

NEWS FROM OTHER STATES

JAMMU & KASHMIR

J&K may be first to bring real estate under new regime

Jammu & Kashmir may be the first state in the country to bring real estate within the ambit of goods and services tax (GST) when it enacts laws to integrate its indirect tax regime with other states, state finance minister Haseeb Drabu indicated. While the Centre and the states had amended the Constitution to move to GST, J&K will have to enact its own laws as it has a special dispensation under the Indian Constitution.

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