

INTERNATIONAL

India welcomes FATF decision of placing Pakistan on ‘grey list’

India welcomed the decision of the Financial Action Task Force (FATF) which placed Pakistan in its Compliance Document (Grey list) for ICRG monitoring for failing to curb anti-terror financing despite Islamabad submitting a 26-point action plan and launching a concerted diplomatic effort to avert the decision.

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China appeals to S Korea to help ‘protect free trade’

China’s No. 2 leader, Premier Li Keqiang, appealed to Korean business leaders to help “protect free trade” in a new effort to recruit allies for its escalating dispute with Washington. The South Koreans were the latest targets of a Chinese charm offensive that has been directed, with little success, at securing European support against President Donald Trump’s threats of tariff hikes in the conflict over trade and technology. Beijing is willing to “further open up,” Li told them in the meeting at the Zhongnanhai compound where Chinese leaders live.

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