

NATIONAL

CAG to undertake audit of demonetisation fallout

The Comptroller and Auditor General of India will soon begin an audit of various aspects of demonetisation announced by Prime Minister Narendra Modi on November 8 last year. By this measure, the Centre had withdrawn ₹1,000 and ₹500 notes from circulation. “Demonetisation per se is a banking and money supply issue and as such, outside the CAG’s audit jurisdiction. But the CAG is well within its rights to seek audit of fiscal impact of demonetisation, largely its impact on tax revenues. That way the issue gets linked with the public exchequer,” CAG Shashi Kant Sharma told .

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Next, Aadhaar for kids in orphanages

After the recent notification on enrolment of schoolchildren who are provided midday meals in the Aadhaar database, the Centre is set to make it mandatory for children living in the 9000-odd orphanages across the country to be linked to Aadhaar.

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