

NATIONAL

Lok Sabha Speaker Sumitra Mahajan suspends six Congress MPs

Lok Sabha Speaker Sumitra Mahajan suspended six Congress MPs, Gaurav Gogoi, Sushmita Dev, Ranjeet Ranjan, Adhir Choudhary, K Suresh and M K Raghavan for five days for disrupting the proceedings of the House. The members raised slogans in the Well of the House during Zero Hour and tore and threw papers towards the Speaker's chair.

(H.,24/07)

Bill to replace Banking Regulation Ordinance introduced in Lok Sabha

A Bill to authorise the RBI to direct banking companies to resolve the problem of stressed assets was introduced in the Lok Sabha by Finance Minister Arun Jaitley. The Banking Regulation (Amendment) Bill, 2017, seeks to amend the Banking Regulation Act, 1949 and replace the Banking Regulation (Amendment) Ordinance, 2017, which was promulgated in May this year. The measure allows the RBI to initiate insolvency resolution process on specific stressed assets.

(H.,24/07)

To widen SC scholarship net, govt. for raising income criteria

In a move that will make many more Scheduled Caste (SC) students eligible for government scholarships, the Centre proposes to raise the income eligibility criteria for such schemes. Under the 'Top Class Education Scheme', the Centre provides scholarships to SC students who are pursuing higher education at IITs, IIMs, NITs, commercial pilot training institutes, medical/ law/ media and other reputed institutes. According to the current eligibility criteria, their parents' annual income shouldn't exceed Rs 4.5 lakh. This figure is now proposed to be revised to Rs 6 lakh per annum. The funding, available in 175 notified top institutes, covers much of the expenses incurred towards fees, living expenses, books and computer.

(I.E.,24/07)
