A REVIEW OF PUBLIC ENTERPRISES IN KERALA 2024-25

GOVERNMENT OF KERALA

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JANUARY 2026















BUREAU OF PUBLIC ENTERPRISES

GOVERNMENT OF KERALA

BUREAU OF PUBLIC ENTERPRISES (BPE)

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Prepared by

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PREFACE

The State Level Public Enterprises (SLPEs) play an important role in the economic growth and development of the State. The Bureau of Public Enterprises, under the Planning & Economic Affairs Department, Government of Kerala publishes the Annual Review Report of SLPEs in Kerala. The Annual Review Report, which covers the SLPEs that have been established either as Government Companies under the Companies Act or as Statutory Corporations under specific statutes of the Kerala State Legislature, is the single largest source of information on SLPEs and is an important tool in assessing the performance of the SLPEs. The present Review Report is the 45th Review Report in the series.

The Review Report is a consolidated report on the performance of SLPEs, providing an overview of their annual financial and operational performance. It also gives a snapshot of the Balance Sheet and Profit & Loss statement along with vital financial ratios and operational indicators of the SLPEs. Besides analysis of various aspects of their performance and sector- wise information supported by statistics, the report also briefly describes each enterprise's objectives and some salient aspects such as employment, physical performance, etc. The number of SLPEs, falling within the scope of the Report as on 31.03.2025 is 132.

The 45th issue of the Report attempts to present and analyze the performance of SLPEs for the financial year 2024-25. The SLPEs have been grouped into seven sectors for analysis and review. The working results for the previous two years (2022-23 & 2023-24) have been indicated for comparison. Audited figures for the review have been provided by 28 enterprises and provisional/unaudited figures have been used for analysis in respect of the other enterprises. The previous year's figures could be different from the figures that appeared in the last report on account of substitution of the then provisional/unaudited figures with the audited/revised figures as furnished by the respective enterprises.

The Bureau of Public Enterprises functions as the Secretariat of the Public Enterprises Board, helping Government in policy formulation, investment decisions, and personnel & labour management of Public Enterprises. This review report was prepared with the help of Centre for Management Development (CMD), Thiruvananthapuram, for the thirty-seventh consecutive year. The Bureau places on record its gratitude to the enterprises for having provided the requisite data for the review and to the faculty and staff of Centre for Management Development for having prepared this Review Report on time.

I hope this publication will be of great assistance to the SLPEs as a guiding tool for improving their functioning, as well as serve as an important reference document for the Legislature, Government Departments, Academic Community and General Public. Any suggestions to further improve the publication are welcome.

DR VEENA N MADHAVAN I A S

SECRETARY

Planning & Economic Affairs Department

Government of Kerala

Thiruvananthapuram

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141	Kerala Special Refractories Limited
142	Kerala State Housing Development Finance Corporation Limited
143	Kerala State Wood Industries Limited
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145	Pratheeksha Bus Shelters Kerala Limited
146	SIDCO Mohan Kerala Limited
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149	The Kerala Premo Pipe Factory Limited
150	Vanjinad Leathers Limited

DEFINITIONS OF THE TERMS USED AND MODE OF COMPUTATION OF RATIOS

(a)	**Key Indicators: Explanation**		
	(i)	Net Worth	Net Worth means paid-up capital, money received against share warrants and all reserves created out of the profits and securities premium account excluding reserves created out of revaluation of assets, write-back of depreciation & amalgamation less accumulated losses, deferred expenditure and miscellaneous expenditure to the extent not written off.
	(ii)	Investment (Financial)	Investment (Financial) means paid-up capital, share application money pending allotment, money received against share warrants and long-term borrowings.
	(iii)	Capital Employed	Capital Employed means total shareholders' funds and long-term borrowings.
	(iv)	Working Capital	Working Capital means current assets less current liabilities.
(b)	**Key Ratios: Explanation**		
	(i)	Net Profit Margin (%)	Net Profit Margin means Profit after Tax (PAT) divided by Total Income.
	(ii)	Operating Margin (%)	Operating Margin means Profit before Interest, Exceptional, Extraordinary Items and Tax (PBIEET) divided by Net Revenue/Turnover.
	(iii)	Return on Net Worth (%)	Return on Net Worth means Profit after Tax (PAT) divided by Net Worth.
	(iv)	Return on Assets (%)	Return on Assets means Profit after Tax (PAT) divided by Total Assets.
	(v)	Return on Capital Employed (%)	Return on Capital Employed means Profit before Interest and Tax (PBIT) divided by Capital Employed.

	(vi)	Sales/Capital Employed (%)	Sales/Capital Employed means Net Revenue/Turnover divided by Capital Employed.
	(vii)	Debt-Equity Ratio (times)	Debt-Equity Ratio means Long Term Borrowings divided by Net Worth.
	(viii)	Profit After Tax per Share	Profit After Tax per Share means Profit After Tax divided by total Number of Shares.
	(ix)	Revenue per Employee	Revenue per Employee means Net Revenue/Turnover divided by total Number of Employees
	(x)	Inventory Turnover Ratio (%)	Inventory Turnover Ratio means Net Revenue/Turnover divided by Average Inventories
	(xi)	Employee Cost to Turnover Ratio (%)	Employee Cost to Turnover Ratio means Salary/Wages and Other Employee benefit expenses divided by Net Turnover

REVIEW OF PUBLIC ENTERPRISES IN KERALA 2024-25
PERFORMANCE HIGHLIGHTS

INTRODUCTION

1.1 This is the 45th annual review of the State Level Public Enterprises (SLPEs) presented by the Bureau of Public Enterprises, Government of Kerala. The Review covers 132 active enterprises for the three-year period from 2022-23 to 2024-25. Among these, seven have provided only partial data for this review. Two enterprises—Kerala Rapid Transit Corporation Limited and SAIL-SCL Kerala Limited—have not submitted any financial data. As a result, the analysis in this review is based on the financial data submitted by the remaining 123 SLPEs.

1.2 For the purpose of review and analysis, the 132 SLPEs are categorized into seven sectors based on their field and type of activity. The sector-wise distribution of enterprises is presented in Table 1. The Manufacturing & Production sector comprise 36 SLPEs (27.27%), followed by the Development & Infrastructure sector with 31 SLPEs (23.48%) and the Services/Trading/Consultancy sector with 25 SLPEs (18.94%).

Table 1 - Sector-wise Classification of SLPEs in Kerala

Sl. No.	Sector	No. of SLPEs	% of Total
1	Manufacturing & Production	36	27.27
2	Development & Infrastructure	31	23.48
3	Services/Trading/Consultancy	25	18.94
4	Traditional & Welfare	18	13.64
5	Agriculture/Plantation/Livestock	12	9.09
6	Financial Services	6	4.55
7	Public Utilities	4	3.03
	Total	**132**	**100.00**

Ownership of SLPEs in Kerala

1.3 Sixty five enterprises (49.24%) are fully owned by the Government of Kerala, while 24 enterprises (18.18%) are jointly owned by the Government of Kerala and other entities. Ten enterprises (7.58%) are jointly owned by the State and Central Governments. Detailed information on ownership is provided in Annexure I, with a summary presented in Table 2.

Table 2 - Status of Ownership of SLPEs in Kerala

Sl. No.	Status of Ownership	No. of SLPEs	% of Total
1	Wholly owned by Government of Kerala	65	49.24
2	Joint ownership of Government of Kerala and Others	24	18.18
3	Joint ownership of Government of Kerala, Public and Others	16	12.12

Sl. No.	Status of Ownership	No. of SLPEs	% of Total
4	Joint ownership of Government of Kerala and Central Government	10	7.58
5	Joint ownership of Government of Kerala, SLPEs and Others	12	9.09
6	Joint ownership of Government of Kerala, Central Government and Others	4	3.03
7	Joint ownership of Government of Kerala and NRIs	1	0.76
	Total	**132**	**100.00**

Administrative Departments of SLPEs in Kerala

1.4 The administrative control of SLPEs is distributed across 34 different government departments. Among the 132 enterprises, the Industries & Commerce Department administers the largest number, with 51 enterprises (38.64%), followed by the Agriculture Department, which oversees 12 enterprises (9.09%). A summary of the distribution of SLPEs across various departments is provided in Table 3, while a detailed list of enterprises under each department is included in Annexure II.

Table 3 - Administrative Departments of the SLPEs

Sl. No.	Administrative Department	No. of SLPEs	% of Total
1	Industries & Commerce	51	38.64
2	Agriculture	12	9.09
3	Local Self Government	5	3.79
4	Tourism	5	3.79
5	Transport	5	3.79
6	Labour & Skills	4	3.03
7	Public Works	4	3.03
8	Taxes	4	3.03
9	Animal Husbandry	3	2.27
10	Backward Classes Development	3	2.27
11	Electronics & Information Technology	3	2.27
12	Non-Resident Keralites Affairs	3	2.27
13	Finance	2	1.52
14	General Administration	2	1.52
15	Higher Education	2	1.52
16	Power	2	1.52
17	Scheduled Caste and Scheduled Tribes Development	2	1.52
18	Water Resources	2	1.52
19	Fisheries	2	1.52
20	Ports	2	1.52
21	AYUSH	1	0.76
22	Coastal Shipping & Inland Navigation	1	0.76
23	Cultural Affairs	1	0.76
24	Food and Civil Supplies	1	0.76
25	Forest & Wildlife	1	0.76
26	General Education	1	0.76

Sl. No.	Administrative Department	No. of SLPEs	% of Total
27	Health & Family Welfare	1	0.76
28	Home	1	0.76
29	Housing	1	0.76
30	Minority Welfare	1	0.76
31	Planning and Economic Affairs	1	0.76
32	Social Justice	1	0.76
33	Sports & Youth Affairs	1	0.76
34	Women and Child Development	1	0.76
	Total	**132**	100.00

PERFORMANCE HIGHLIGHTS OF SLPEs IN KERALA FOR THE YEAR 2024-25

2.1 The highlights of the performance of the enterprises during the year under review are discussed below.

Status of Audit of Accounts of SLPEs

2.2 During the year under review, 28 enterprises (21.21% of the total) have provided audited financial figures for analysis. The status of completion of audit for SLPEs is detailed in Annexure III. It is found that, 9 enterprises that had submitted audited figures in the previous review have not completed their audit for the financial year 2024-25. A total of 101 enterprises has audit arrears, ranging from one to nine years. For these enterprises, provisional figures have been used in the analysis. However, 43 enterprises (32.58%) have finalized their accounts up to 2024-25, which are ready for statutory audit. A summary of the status of statutory audit as on March 31, 2025, is provided in Table 4.

Table 4 - Status of Audit of Accounts

Sl. No.	Number of Years in Arrears	Number of SLPEs
1	9 Years	1
2	8 Years	2
3	7 Years	1
4	6 Years	1
5	5 Years	4
6	4 Years	5
7	3 Years	15
8	2 Years	19
9	1 Year	53
	Sub Total (SLPEs with Arrears in Audit)	**101**
10	Audit up-to-date	28
11	Information not available	3
	Total	**132**

Performance Overview of SLPEs during 2024-25

2.3 An overview of the performance of SLPEs in Kerala during the year 2024-25 (Table 5) is given below:

- **No. of Employees:** The SLPEs together provided employment to 127810 persons in different categories, including casual/contract employees, during 2024-25 (increase of 1.75% from previous year) as against 125616 persons during 2023-24.
- **Paid up Capital:** The total paid up capital of the active enterprises at the end of the year 2024-25 amounts to ₹ 32473.96 crore (increase of 10.15 % from previous year).
- **Investment (Financial):** The total investment (financial) in SLPEs during the year 2024-25 is ₹ 86793.97 crore (decrease of 5.12% from previous year).
- **Net Worth:** The net worth of all enterprises taken together during 2024-25 is negative at ₹ 30230.29 crore (improved by 23.70% from the previous year).
- **Net Turnover:** The Net Turnover (Revenue) achieved by the SLPEs for the year 2024-25 is ₹ 45686.38 crore (increase of 4.07% from the previous year) as against ₹ 43901.18 crore for the year 2023-24.
- **Operating Profit:** The operating profit made by 78 SLPEs during 2024-25 has increased by 25.66% to ₹ 8380.60 crore as against operating profit made by 66 enterprises amounting to ₹ 6669.02 core during 2023-24.
- **Number of Profit Earning Enterprises:** The number of profit earning enterprises during 2024-25 has increased to 60 as compared to 56 SLPEs in 2023-24.
- **Amount of Profit (Net Profit):** The total amount of profits earned by the 60 SLPEs during 2024-25 amounts to ₹ 1599.72 crore as against ₹ 1674.41 crore in 2023-24 (a decrease of 4.46%).
- **No. of Loss Incurring Enterprises:** During the year 2024-25, 63 enterprises have incurred losses as against 69 enterprises during the previous year.
- **Amount of Loss:** The net loss incurred by the SLPEs taken together during 2024-25 amounts to ₹ 3575.88 crore as against ₹ 7464.09 crore during the previous year (decrease of 52.09%).
- **Net Profit/Loss:** The profitability of SLPEs taken together for the year 2024-25 shows a net loss of ₹ 1976.73 crore (decrease of 65.87%) as against a net loss of ₹ 5789.68 crore in the year 2023-24.
- **Contribution to State Exchequer:** During the year 2024-25, the SLPEs together have contributed an amount of ₹ 18028.02 crore (3.70% increase as compared to 2023-24) to the State Exchequer by way of taxes and duties.
- **Contribution to Central Exchequer:** During the year 2024-25, the SLPEs together have contributed an amount of ₹ 1053.21 crore (1.94% decrease over the previous year) to the Central Exchequer by way of taxes and duties.
- **Guarantee Commission Paid:** The SLPEs together have paid ₹ 153.39 crore as Guarantee Commission during the year 2024-25.
- **CSR Expenditure:** During the year 2024-25, 14 SLPEs have spent a total amount of ₹ 16.60 crore towards Corporate Social Responsibility activities as against ₹ 11.96 crore spent by SLPEs during 2023-24.

- **Subsidies/Grants Received:** The total amount of financial assistance given by the State Government in the form of subsidies and grants amounts to ₹ 1504.04 crore (for 23 enterprises) during 2024-25. The total amount of financial assistance given by the Central Government in the form of subsidies and grants amounts to ₹ 1855.87 crore (for 6 enterprises) during 2024-25.
- **Dividend:** The total dividend declared/proposed by the SLPEs for the year 2024-25 is ₹ 41.32 crore as against ₹ 29.78 crore during the year 2023-24.
- **Accumulated Loss:** The accumulated loss at the end of the year 2024-25 amounts to ₹ 72851.19 crore as compared to ₹ 78069.20 crore during the previous year.

2.4 A comparison of the Performance Overview of the SLPEs for 2024-25 and 2023-24 is given in Table 5.

Table 5 - Performance Overview of SLPEs in Kerala during 2024-25 and 2023-24

(₹ in Crore)

Sl. No.	Particulars	2024-25	2023-24	% of Increase	% of Decrease
1	Number of Employees	127810	125616	1.75	
2	Paid up Capital	32473.96	29481.45	10.15	
3	Investment (Financial)	86793.97	91476.58		-5.12
4	Net Worth	-30230.29	-39621.04	23.70	
5	Net Turnover	45686.38	43901.18	4.07	
6	Operating Profit generated by SLPEs	8380.60	6669.02	25.66	
7	Number of Profit Earning Enterprises	60	56	7.14	
8	Amount of Profit	1599.72	1674.41		-4.46
9	Number of Loss Incurring Enterprises	63	69		-8.70
10	Amount of Loss	3575.88	7464.09		-52.09
11	Net Profit/Loss (+/-)	-1976.16	-5789.68		-65.87
12	Contribution to State Exchequer	18028.02	17384.80	3.70	
13	Contribution to Central Exchequer	1053.21	1074.06		-1.94
14	Guarantee Commission Paid	153.39	130.21	17.80	
15	Corporate Social Responsibility (CSR) Expenditure	16.60	11.96	38.75	
16	Subsidies/Grants Received from GoK	1504.04	1641.85		-8.39
17	Subsidies/Grants Received from GoI	1855.87	1310.01	41.67	
18	Budgetary Support from GoK	2401.83	1987.83	20.83	
19	Dividend Paid/Proposed	41.32	29.78	38.75	
20	Expenditure on Research & Development	6.77	6.94		-2.45
21	Accumulated Loss	-72851.19	-78069.20		-6.68

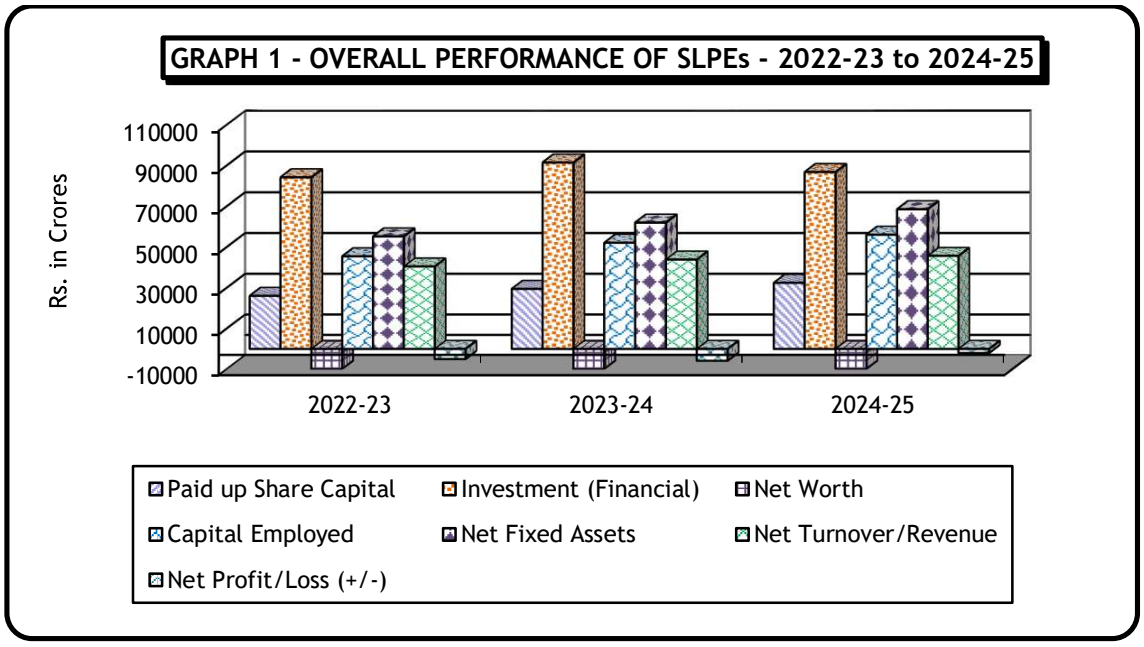
Note: The figures for 2023-24 given above could be different from the figures shown in the last years' Review, due to revision of figures as provided by the enterprises this year.

2.5 The major performance indicators of SLPEs in Kerala for the last three years are indicated in Table 6 and Graph 1.

Table 6 - Overall Performance of SLPEs in Kerala: 2022-23 to 2024-25

(₹ in Crore)

Particulars	2022-23	2023-24	2024-25
Paid up Share Capital	26064.30	29481.45	32473.96
Investment (Financial)	84229.81	91476.58	86793.97
Net Worth	-39918.28	-39621.04	-30230.29
Capital Employed	45468.80	52128.49	56081.47
Net Fixed Assets	55215.26	61993.32	68556.83
Net Turnover/Revenue	40482.25	43901.18	45686.38
Net Profit/Loss (+/-)	-4936.50	-5789.68	-1976.16



2.6 Annexure IV presents a comparative analysis of the SLPEs' performance over the last ten years. Annexure V gives a sector-wise summary of performance and a comparison between sectors for the year 2024-25, which is summarised in Table 7.

2.7 During 2024-25, overall profitability is reported from the Development & Infrastructure, Agriculture/Plantation/Livestock and Services/Trading/Consultancy Sectors. While the Financial Services, and Public Utilities Sectors have reported reduced net loss, increased net losses have been reported by Traditional & Welfare, and Manufacturing & Production Sectors during the year.

Table 7 - Sector-wise Summary of Performance of SLPEs during 2024-25

(₹ in Crore)

Sl. No.	Sectors	Paid up Capital	Investment (Financial)	Net Worth	Net Turnover	Net Profit/Loss (+/-) 2024-25
1	Development & Infrastructure	1076.28	8836.01	6444.13	388.25	56.98
2	Financial Services	1203.28	7023.28	3746.97	6346.50	-269.09
3	Agriculture/Plantation/ Livestock	62.19	92.08	380.09	375.08	38.42
4	Manufacturing & Production	1696.48	2536.51	236.07	4896.24	-281.41
5	Traditional & Welfare	896.22	3987.73	-1344.56	807.88	-218.88
6	Services/Trading/ Consultancy	964.79	1333.01	388.87	7215.41	24.48
7	Public Utilities	26574.72	62985.35	-40081.84	25657.02	-1326.68
	Total	**32473.96**	**86793.97**	**-30230.29**	**45686.38**	**-1976.15**

Source and Application of Funds

2.8 The total funds applied in the SLPEs during 2024-25 amounts to ₹ 2,99,938.23 crore. The various sources of finance and application of the funds are summarised in Table 8 below and pictorially represented in Graphs 2 & 3. As indicated, 20.08% of the total funds applied are sourced through long term loans. The current assets and miscellaneous expenditure not written off amounts to ₹ 1,05,987.13 crore (35.34% of the funds) during 2024-25.

Table 8: Source & Application of Funds during 2024-25

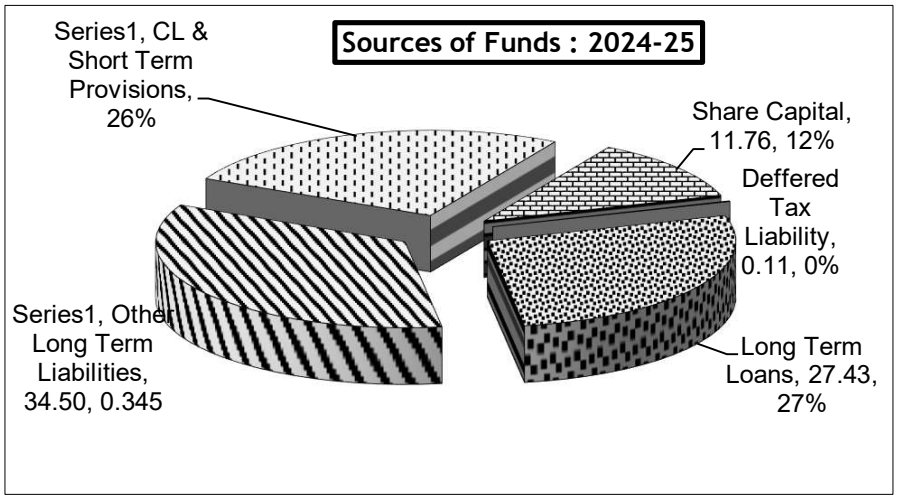
(₹ in Crore)

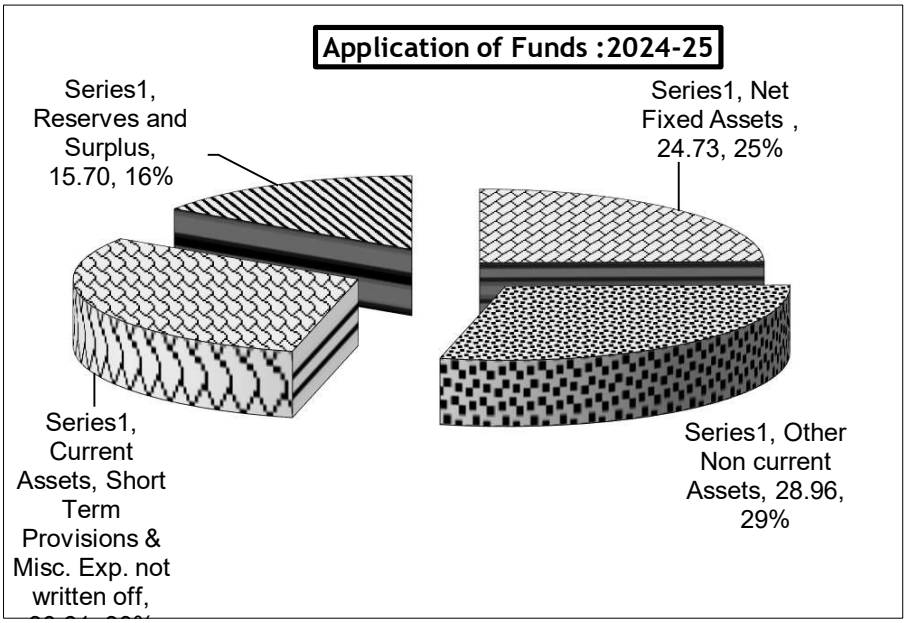
Particulars	Amount	Percentage
Sources of Funds:		
Share Capital*	29481.45	11.76
Deferred Tax Liability	285.83	0.11
Long Term Loans	68753.33	27.43
Other Long Term Liabilities	86457.84	34.50
CL & Short Term Provisions	65669.44	26.20
Total	**250647.89**	**100.00**
Application of Funds:		
Net Fixed Assets #	61993.32	24.73
Other Non current Assets	72587.09	28.96
Current Assets, Short Term Provisions & Misc. Exp. not written off	76719.38	30.61
Reserves and Surplus**	39348.10	15.70
Total	**250647.89**	**100.00**

** - includes share application money pending allotment and money received against share warrants*

- includes capital work in progress and intangible assets under development

*** - Debit balance in Reserves & Surplus account*





Investment by the State Government in SLPEs

2.9 The State Government provides financial resources to the SLPEs in the form of equity and long term loans. The State's share in capital and long term loans has increased by 4.48% from ₹ 48422.73 crore in 2023-24 to ₹ 50589.85 crore in 2024-25. Additional funding for SLPEs has been sourced from financial institutions (loans) and internal cash accruals. A detailed comparison of the State Government's investments in SLPEs, encompassing share capital and long-term loans for 2023-24 and 2024-25, is presented in Table 9.

Table 9- Investment by the State Government in SLPEs

(₹ in Crore)

Sl. No.	Particulars	2023-24	2024-25
1	Paid up Capital by Government of Kerala in SLPEs	20999.85	22780.97
2	% of Total Paid up Capital by Government of Kerala	72.31%	71.65%
3	Term Loan by the Government of Kerala in SLPEs	20023.84	22065.03
4	% of Total Term Loans by Government of Kerala	29.12%	36.64%
	Total Investment by GoK (Sl. No. 1 + Sl. No. 3)	41023.70	4484.6.00
	Total Investment (Financial) in SLPEs	91476.58	86793.97
	% of Total Investment by GoK in SLPEs	44.85%	51.66%

2.10 The consolidated position of capital structure and financial results of SLPEs for the period 2022-23 to 2024-25 is shown in Annexure VI.

Investment (Financial)

2.11 As of March 31, 2025, the total investment (financial) in the SLPEs across the State stands at ₹ 86793.97 crore, reflecting a decrease of 5.12% from ₹ 91476.58 crore in the previous year. Annexure VII provides a ranking of the SLPEs in terms of the investment (financial). The maximum investment is in Kerala Water Authority (₹ 35508.38 crore, 40.91% of total). Nine other enterprises with major investment (above ₹ 600 crore) are Kerala State Road Transport Corporation, Kerala State Electricity Board Limited, Kerala Financial Corporation, Kerala Industrial Infrastructure Development Corporation, Kerala State Backward Classes Development Corporation Limited, Kerala State Housing Board, Vizhinjam International Seaport Limited, The Kerala State Women's Development Corporation Limited and Kerala State Industrial Development Corporation Limited. The top 10 enterprises in terms of investment (financial) during 2024-25 are indicated in Table 10. They together contribute about 92.08% of the total investment (financial) in the SLPEs in the State. The range of the investment in the SLPEs is summarised in Table 11.

Table 10 - Top ten Enterprises in terms of Investment (Financial) during 2024-25

Sl. No.	Name of Enterprise	Investment (Financial) *(₹ in Crore)*	% of Total Investment (Financial)
1	Kerala Water Authority	35508.38	40.91
2	Kerala State Road Transport Corporation	16934.82	19.51
3	Kerala State Electricity Board Limited	10483.70	12.07
4	Kerala Financial Corporation	6721.17	7.70
5	Kerala Industrial Infrastructure Development Corporation	5170.59	5.90
6	Kerala State Backward Classes Development Corporation Limited	1660.70	1.91
7	Kerala State Housing Board	1122.67	1.29
8	Vizhinjam International Seaport Limited	935.25	1.07
9	The Kerala State Women's Development Corporation Limited	867.40	0.99

Sl. No.	Name of Enterprise	Investment (Financial) *(₹ in Crore)*	% of Total Investment (Financial)
10	Kerala State Industrial Development Corporation Limited	628.53	0.72

Table 11- Range of Investment in SLPEs during 2024-25

Sl. No.	Investment Range	Number of SLPEs	% of Total Investment (Financial) in SLPEs
1	Above ₹ 10,000 Crore	3	67.97
2	Above ₹ 1,000 Crore up to ₹ 10,000 Crore	5	22.16
3	Above ₹ 500 Crore up to ₹ 1,000 Crore	3	2.63
4	Above ₹ 100 Crore up to ₹ 500 Crore	26	5.07
5	Above ₹ 50 Crore up to ₹ 100 Crore	15	1.17
6	₹ 50 Crore and below	80	1.00
	Total	**132**	**100.00**

Net Turnover

2.12 The net turnover achieved by the SLPEs in the State has increased by 4.06% to ₹5686.37 crore during 2024-25 as compared to a net turnover of ₹ 43901.17 crore during 2023-24. During the year under review, the highest net turnover has been reported by Kerala State Electricity Board Limited (₹ 21164.11 crore, 46.32% of the total) followed by The Kerala State Financial Enterprises Limited (₹ 5509.53 crore, 12.05% of the total). The list of enterprises ranked in terms of turnover is given in Annexure VIII. The net turnover excludes other income/Grants from Government/rental income/interest income, etc. The top 10 enterprises in terms of net turnover for the year 2024-25 are indicated in Table 12. These 10 enterprises together contribute 88.18% of the total net turnover achieved by the SLPEs in the State. The range of net turnover during 2024-25 in the SLPEs is summarised in Table 13.

Table 12 - Top Ten Enterprises in terms of Net Turnover during 2024-25

(₹ in Crore)

Sl. No.	Name of Enterprise	Net Turnover	% of Total Net Turnover
1	Kerala State Electricity Board Limited	21164.11	46.32
2	The Kerala State Financial Enterprises Limited	5509.53	12.05
3	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	3708.92	8.11
4	Kerala State Road Transport Corporation	2512.20	5.49
5	Kerala Water Authority	1885.01	4.12
6	The Kerala State Civil Supplies Corporation Limited	1558.67	3.41
7	Kerala State Electronics Development Corporation Limited	1058.08	2.32

Sl. No.	Name of Enterprise	Net Turnover	% of Total Net Turnover
8	The Kerala Minerals & Metals Limited	1054.19	2.31
9	Kerala Medical Services Corporation Limited	1026.57	2.25
10	Kerala Financial Corporation	813.50	1.78

Table 13 - Range of Net Turnover of SLPEs during 2024-25

Sl. No.	Turnover Range	Number of SLPEs	% of Total Net Turnover in SLPEs
1	Above ₹ 10,000 Crore	1	40.08
2	Above ₹ 1,000 Crore up to ₹ 10,000 Crore	8	46.32
3	Above ₹ 500 Crore up to ₹ 1,000 Crore	1	1.78
4	Above ₹ 100 Crore up to ₹ 500 Crore	19	7.87
5	Above ₹ 50 Crore up to ₹ 100 Crore	12	2.06
6	₹ 50 Crore and below	69	1.89
7	Net Turnover Zero/Information not available	22	
	Total	**132**	**100.00**

Note: Net Turnover excludes other income/Grants from Government/Rental income/Interest income.

Profitability of SLPEs in Kerala for the year 2024-25

2.13 In the fiscal year 2024-25, sixty State-Level Public Enterprises (SLPEs) reported a total profit of ₹ 1599.72 crore, a decrease from the ₹ 1674.41 crore earned by fifty-six profit-making enterprises in the previous year. However, sixty-three enterprises incurred losses totalling ₹ 3575.88 crore, resulting in an overall net loss of ₹ 1976.16 crore for 2024-25. Notably, twenty-nine enterprises reported increase in net profits compared to the previous year. Twelve enterprises, namely, Kerala State Electricity Board Limited, Travancore Titanium Products Limited, Road Infrastructure Company Kerala Limited, The State Farming Corporation of Kerala Limited, Additional Skill Acquisition Programme Kerala, The Plantation Corporation of Kerala Limited, Norka Roots, Roads and Bridges Development Corporation of Kerala Limited, KCCP Limited, Kochi Water Metro Limited, Sports Kerala Foundation, Kerala State Poultry Development Corporation Limited that had incurred losses during the previous year have reported profits during 2024-25, while seven enterprises, viz. Kerala Transport Development Finance Corporation Limited, Kerala State Backward Classes Development Corporation Limited, Kerala Tourism Development Corporation Limited, Kerala Cashew Board Limited, KINFRA International Apparel Parks Limited, Kerala Rice Limited and Kerala State Construction Corporation Limited which had earned profits during 2023-24 have incurred losses in 2024-25. The list of enterprises ranked in terms of profitability is given in Annexure IX. Profitability during the year has declined in KSRTC Swift Limited, Kerala State Beverages (Manufacturing & Marketing) Corporation Limited, The Kerala Minerals & Metals Limited, The Kerala State Financial Enterprises Limited, Kerala Medical Services Corporation Limited, Kerala State Industrial

Development Corporation Limited, Clean Kerala Company Limited, The Travancore Sugars & Chemicals Limited, KINESCO Power and Utilities Private Limited, Kerala State Warehousing Corporation, The Kerala State Women's Development Corporation Limited, The Kerala State Handicapped Persons Welfare Corporation Limited, Bekal Resorts Development Corporation Limited, The Pharmaceutical Corporation (Indian Medicines) Kerala Limited, Kerala Urban and Rural Development Finance Corporation Limited, Trivandrum Engineering Science and Technology Research Park, Malabar Distilleries Limited, Malabar International Port & SEZ Limited and Kerala Infrastructure and Technology for Education Limited.

2.14 The top ten profit earning enterprises during 2024-25 are indicated in Table 14 below. The top ten profit making enterprises together contributed 87.69% of the total profit earned by the SLPEs in the State. Kerala State Electricity Board Limited tops the list with a profit of ₹ 571.22 crores (35.41% of total profit) followed by The Kerala State Financial Enterprises Limited (profit of ₹ 375.50 crores, 23.28% of total profit) and Kerala State Beverages (Manufacturing & Marketing) Corporation Limited (profit of ₹ 127.03 crores, 7.87% of total profit).

Table 14 - Top Ten Profit making Enterprises during 2024-25

(₹ in Crore)

Sl. No.	Name of Enterprise	Amount of Net Profit	% of Total Net Profit
1	Kerala State Electricity Board Limited	571.22	35.41
2	The Kerala State Financial Enterprises Limited	375.50	23.28
3	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	127.03	7.87
4	Kerala Financial Corporation	98.16	6.08
5	Kerala State Industrial Development Corporation Limited	64.57	4.00
6	The Kerala Minerals & Metals Limited	48.96	3.04
7	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	45.27	2.81
8	Travancore Titanium Products Limited	36.46	2.26
9	Kerala Livestock Development Board Limited	27.48	1.70
10	Road Infrastructure Company Kerala Limited	19.94	1.24

2.15 The top ten loss incurring enterprises during 2024-25 are given in Table 15 below. It is found that the top ten loss incurring enterprises together contributed 90.12% of the total loss incurred by the SLPEs in the State. Kerala State Road Transport Corporation tops the list with a loss of ₹ 1580.38 crores (44.20% of total loss) followed by Kerala State Social Security Pension Limited (₹ 669.80 crores, 18.73% of total loss) and Kerala Water Authority (₹ 317.64 crores, 8.88% of total loss).

Table 15 - Top Ten Loss incurring Enterprises during 2024-25

(₹ in Crore)

Sl. No.	Name of Enterprise	Amount of Net Loss	% of Total Net Loss
1	Kerala State Road Transport Corporation	-1580.38	44.20
2	Kerala State Social Security Pension Limited	-669.80	18.73
3	Kerala Water Authority	-317.64	8.88
4	Kerala State Backward Classes Development Corporation Limited	-139.27	3.89
5	Kerala Automobiles Limited	-125.89	3.52
6	The Kerala State Civil Supplies Corporation Limited	-105.38	2.95
7	The Kerala State Cashew Development Corporation Limited	-81.16	2.27
8	Kerala State Power and Infrastructure Finance Corporation Limited	-76.33	2.13
9	Kerala State Textile Corporation Limited	-64.88	1.81
10	Malabar Cements Limited	-61.92	1.73

2.16 The primary reasons cited by the above ten enterprises for incurring significant losses during 2024-25 are summarized below:

- **Kerala State Road Transport Corporation (KSRTC):** The Corporation recorded a significant increase in net deficit amounting to ₹1580.38 crore during the fiscal year 2024-25 (19.24% increase from net loss reported last year), primarily due to non-alignment of operating expenses with revenue growth. Despite 7.00% increase in net turnover (₹2512.20 crore), the expenditure of the Corporation surged by 10.38% to ₹4400.93 crore. The major factors for this imbalance were high other operating expenses (₹1876.70 crore which is 75% the total revenue), and employee expenses which increased by ₹77.76 crore as compared to the previous year.

- **Kerala State Social Security Pension Limited:** The Company was established as a Special Purpose Vehicle (SPV) for disbursing social security pension for the public on behalf of Government of Kerala. The Company has reported a net deficit of ₹669.80 crore in 2024-25 (a decrease of 79.83% from the previous year). While it received ₹12741 crore in grants, the Company disbursed pensions worth ₹12183 crore and incurred a finance cost of ₹1192.90 crore.

- **Kerala Water Authority:** Kerala Water Authority has been incurring substantial losses due to structurally high operating expenses that consistently outpace its revenue growth. During 2024-25 KWA has reported an increase in the cost of materials, power & fuel expenses, and employee expenses of ₹144.28 crore and finance cost of ₹295.67 crore, resulting in a net loss of ₹317.64 crore.

- **Kerala State Backward Classes Development Corporation Limited:** The Corporation maintains a healthy PBDIITEE amounting to ₹102.68 crore. However, as per RBI norms, the Company had to make a one time provision for financial impairment to the tune of ₹200.87 crore. Along with interest expenses this has resulted in a deficit of ₹139.27 crore.

- **Kerala Automobiles Limited:** The Company during 2024-25 reported a net loss of ₹125.89 crore. There has been a steep rise in finance cost (₹13.58 crore from ₹0.17 crore in the previous year) which is largely due to borrowings from financial institutions resulting in PBTEE at ₹-17.80 crore. The Company has also provided ₹108.09 crore towards interest for Government/IDF loans.

- **The Kerala State Civil Supplies Corporation Limited:** In spite of declining revenues from product sales (₹1558.67 crore from 2234.92 crore) and reduced grants from State Government (₹2419.97 crore from ₹2605.32 crore) the Corporation has reported a positive PBDIITEE of ₹257.79 crore (increase of 15.55% from the previous year). Though there has been a decrease in total expenditure (19.45%), the Corporation incurred finance cost to the tune of ₹360.15 crore resulting in a net deficit of ₹105.38 crore.

- **The Kerala State Cashew Development Corporation Limited:** The Corporation has recorded a net deficit of ₹81.15 crore for the financial year 2024-25, though it has come down by 23.33% as compared to the previous year (net deficit of ₹105.85 crore in 2023-24). The predominant factors leading to the loss include the cost of consumption of raw materials (56.65% of the total expenditure), mainly Raw Cashew Nut (RCN) from foreign markets, and high finance costs amounting to ₹53.29 crore on State Government loans worth ₹346.62 crore.

- **Kerala State Power and Infrastructure Finance Corporation Limited:** During the fiscal year 2024-25 the Corporation has reported a net loss of ₹76.33 crore, as against a net loss of ₹11.12 crore in 2023-24. The primary reason for the increased loss is the provision of ₹76.96 crore for loan assets covering standard, sub-standard, and NPAs.

- **Kerala State Textile Corporation Limited:** Despite a marginal increase in total revenue the net deficit of the Corporation has increased slightly to ₹64.88 crore during 2024-25 as compared ₹61.27 crore during 2023-24. The PBITEE being ₹-24.91 crore, an increase of 29.04% on finance cost for State Government loans led to a deeper net loss.

- **Malabar Cements Limited:** The Company incurred a net loss of ₹61.92 crore (net loss of ₹27.51 crore in 2023-24) primarily due to a steep decline in operational revenue by ₹44.30 crore compared to the previous year. The cement sales dropped from 3.98 lakh MT in 2023-24 to 3.57 lakh MT in 2024-25 leading to the decrease in revenue.

2.17 The range of profits earned and losses incurred by the SLPEs during 2024-25 are summarised in Tables 16 and 17.

Table 16 - Range of Profit Earned by SLPEs during 2024-25

Sl. No.	Range of Profit	Number of SLPEs	% of Total Net Profit
1	Above ₹ 500 Crore	1	35.70
2	Above ₹ 100 Crore up to ₹ 500 Crore	2	31.41
3	Above ₹ 50 Crore up to ₹ 100 Crore	2	10.18
4	Above ₹ 10 Crore up to ₹ 50 Crore	10	15.63
5	Above ₹ 1 Crore up to ₹ 10 Crore	32	6.82
6	Above ₹ 50 Lakh up to ₹ 1 Crore	4	0.19
7	₹ 50 Lakh and below	9	0.07
	Total	**60**	**100.00**

Table 17 - Range of Loss incurred by SLPEs during 2024-25

Sl. No.	Range of Loss	Number of SLPEs	% of Total Net Loss
1	Above ₹ 1,000 Crore	1	44.20
2	Above ₹ 50 Crore up to ₹ 1,000 Crore	9	45.93
3	Above ₹ 10 Crore up to ₹ 50 Crore	12	6.61
4	Above ₹ 1 Crore up to ₹ 10 Crore	26	3.09
5	Above ₹ 50 Lakh up to ₹ 1 Crore	7	0.13
6	₹ 50 Lakh and below	8	0.05
	Total	**63**	**100.00**

Employment

2.18 As of March 31, 2025, State-Level Public Enterprises (SLPEs) in Kerala employed a total of 1,27,810 individuals, a slight increase from 1,25,616 employees on March 31, 2024. The sector-wise distribution of employees as of March 31, 2025, is detailed in Table 18. The Public Utilities sector accounts for the largest portion of the workforce at 53.16%, followed by the Services/Trading/Consultancy and Manufacturing & Production sectors. Sectors such as Development & Infrastructure and Agriculture/Plantation/Livestock sectors have lowest number of employees.

Table 18 - Sector-wise and Category-wise Employment in SLPEs as on 31.03.2025

Sl. No.	Sector	Board Level Employees	Managerial/ Executives	Unionized Supervisors	Non-Unionized Supervisors	Staff/ Ministerial	Skilled Workers	Unskilled Workers	Total	Contract Employees/ Daily Wage/ Casual/ Others	% of Total Employment in SLPEs	
1	Development & Infrastructure	51	244	255	192	315	385	79	1521	944	**1.19**	
2	Financial Services	18	869	1806	22	88	4	6530	9337	55	**7.31**	
3	Agriculture/ Plantation/ Livestock	12	241	95	80	895	3845	2471	7639	1879	**5.98**	
4	Manufacturing & Production	30	1193	600	486	1281	4109	5132	12831	5465	**10.04**	
5	Traditional & Welfare	19	97	91	117	1339	190	10677	12530	10826	**9.80**	
6	Services/Trading/ Consultancy	25	333	564	283	5817	1887	7096	16005	7233	**12.52**	
7	Public Utilities	9	4855	2268	-	11892	22328	26595	67947	7655	**53.16**	
	Total	**164**	**7832**	**5679**	**1180**	**21627**	**32748**	**58580**	**127810**	**34057**	**100.00**	

2.19 The top ten enterprises in terms of employment during 2024-25 are given in Table 19. Kerala State Road Transport Corporation tops the list with 29237 persons (22.88% of total employment in SLPEs in the State) followed by Kerala State electricity Board Limited (20.98%) and The Kerala State Cashew Development Corporation Limited (8.52%). The list of enterprises ranked in terms of employment during 2024-25 is given in Annexure X.

Table 19 - Top Ten Enterprises in terms of Employment

Sl. No.	Name of Enterprise	Number of Employees	% of Total Employment
1	Kerala State Road Transport Corporation	29237	22.88
2	Kerala State Electricity Board Limited	26810	20.98
3	The Kerala State Cashew Development Corporation Limited	10892	8.52
4	Kerala Water Authority	10081	7.89
5	The Kerala State Financial Enterprises Limited	9071	7.10
6	The Kerala State Civil Supplies Corporation Limited	7483	5.85
7	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited	3748	2.93
8	The Plantation Corporation of Kerala Limited	2926	2.29
9	The Kerala Minerals and Metals Limited	2445	1.91
10	KSRTC Swift Limited	1819	1.42

2.20 **On-Roll and Off-Roll Employees:** Employment in SLPEs is spread across Managerial/Executive cadre, Supervisory and Non-executive cadre that are On-Roll, as well as Casual/Daily employees and Contract employees that are Off-Roll. As on 31.03.2025, 26.65% (34057 persons) are on casual and contract terms, while the rest are On-Roll. The composition of On-Roll and Off-Roll Employees is given in the Table 20.

Table 20 - Composition of On-Roll/Off-Roll Employees

Sl. No.	Particulars	Employment as on 31.03.2025	
		Number of Employees	% of Total Employment
1	On-Roll Employees	93753	73.35
2	Off-Roll Employees	34057	26.65
	Total	**127810**	**100.00**

2.21 **Employment under Reserved Category:** The sector-wise composition of employees under the reserved category during 2024-25 is shown in Table 21. Of the total employment of 1,27,810 persons, 47,451 (37.13%) belong to the OBC category, followed by 11.36% from the SC category and 1.81% in the ST category.

Table 21 - Employment under Reserved Category

Sl. No.	Sector	SC	ST	OBC	PWD	Ex-Servicemen
1	Development & Infrastructure	117	20	586	25	5
2	Financial Services	997	259	5009	160	-
3	Agriculture/Plantation/Livestock	1794	583	987	28	48
4	Manufacturing & Production	1476	182	6236	71	233
5	Traditional & Welfare	4630	122	6846	54	8
6	Services/Trading/Consultancy	1154	162	4716	131	127
7	Public Utilities	4353	991	23071	482	36
	Total	**14521**	**2319**	**47451**	**951**	**457**

2.22 **Women Employment in SLPEs:** The sector wise composition of women employees in State Level Public Enterprises is given in Table 22. Women employment in SLPEs is 39529 (30.93% of total employment) as on 31.03.2025. The sector-wise percentage of women employees with respect to total employees is higher in sectors such as Traditional & Welfare (86.48% of total employment) followed by Financial Services (59.08%) and Development & Infrastructure (43.92%).

Table 22 - Sector-wise composition of Women Employees

Sl. No.	Sector	Women Employment	Total Employment	% of Total Employment
1	Development & Infrastructure	668	1521	43.92
2	Financial Services	5516	9337	59.08
3	Agriculture/Plantation/Livestock	2954	7639	38.67
4	Manufacturing & Production	3127	12831	24.37
5	Traditional & Welfare	10836	12530	86.48
6	Services/Trading/Consultancy	5516	16005	34.46
7	Public Utilities	10912	67947	16.06
	Total	**39529**	**127810**	**30.93**

2.23 **Average Investment per Employee:** The average investment per employee in the SLPEs amounts to ₹ 72.44 lakh during the year 2024-25. A sector-wise analysis of the employment and investment in the public enterprises for the year 2024-25 is given in Annexure XI.

2.24 **Sector-wise Average Turnover and Net Profit Generated per Employee:** The average turnover per employee during 2024-25 is found to be ₹ 34.26 lakh and the average profitability per employee is found to be negative at ₹ 0.62 lakh per employee. The sector-wise average turnover and profitability generated per employee during 2024-25 are shown in Table 23.

Table 23 - Sector-wise Average Turnover and Net Profit generated per Employee for the year 2024-25

(₹ in Lakh)

Sl. No.	Sector	Total Employment	Net Turnover	Average Turnover per Employee	Net Profit (+/-)/Net Loss	Average Net Profit/Net Loss per Employee
1	Development & Infrastructure	1521	38825.32	25.53	5698.05	3.75
2	Financial Services	9337	634649.83	67.97	-26908.60	-2.88
3	Agriculture/ Plantation/ Livestock	7639	37507.91	4.91	3841.55	0.50
4	Manufacturing & Production	12831	489623.66	38.16	-28141.40	-2.19
5	Traditional & Welfare	12530	80788.17	6.45	-21887.67	-1.75
6	Services/Trading/ Consultancy	16005	721541.413	45.08	2448.45	0.15
7	Public Utilities	67947	2565701.53	37.76	-132666.07	-1.95
	Total	**127810**	**4568637.83**		**-196273.22**	
	Average per Employee (₹ in Lakh)			**35.74**		**-1.54**

2.25 The highest turnover earned per employee is reported from Financial Services sector (₹67.97 lakh) followed by Services/Trading/Consultancy (₹45.08 lakh), and Manufacturing & Production sectors (₹38.16 lakh). In the case of net profit earned per employee, profit is reported from the Development & Infrastructure sector (₹3.75 lakh), Agriculture/Plantation/Livestock (₹0.50 lakh) and Services/Trading/Consultancy sector (₹0.15 lakh).

Net Worth of SLPEs in Kerala

2.26 The total net worth of SLPEs amounts to ₹ -30230.28 crore as on 31st March, 2025 as against ₹ -39621.03 crore as on 2023-24. Eighty-four enterprises have reported positive net worth during 2024-25. Net worth is negative in 39 enterprises at the end of the year under review. The list of enterprises with negative net worth is given in Annexure XII. The highest negative net worth is observed in Kerala State Electricity Board Limited followed by Kerala State Road Transport Corporation. Table 24 shows the list of 10 enterprises in terms of highest negative net worth during 2024-25.

Table 24 - Enterprises with highest Negative Net Worth during 2024-25

(₹ in Crore)

Sl. No.	Name of Enterprise	Negative Net Worth
1	Kerala State Electricity Board Limited	35149.12
2	Kerala State Road Transport Corporation	19820.63
3	The Kerala State Cashew Development Corporation Limited	1920.88
4	The Kerala State Civil Supplies Corporation Limited	1195.24
5	Kerala State Housing Board	702.39
6	Kerala State Textile Corporation Limited	684.84
7	Kerala Small Industries Development Corporation Limited	356.79
8	Kerala Automobiles Limited	226.99
9	Traco Cable Company Limited	223.83
10	The Travancore Cements Limited	176.54

Cash Loss incurred by SLPEs in Kerala

2.27 During 2024-25, fifty six enterprises have incurred cash losses aggregating ₹3231.30 crore as compared to cash losses amounting to ₹5718.04 crore reported by 63 enterprises during the year 2023-24. The list of enterprises with cash loss is given in Annexure XIII.

2.28 Ten enterprises with largest cash loss during 2024-25 are indicated in Table 25. These enterprises together contributed 91.92% of the total cash losses incurred by the SLPEs in the State. Kerala State Road Transport Corporation tops the list with a loss of (₹1568.90 crore, 48.55% of total cash loss) followed by Kerala State Social Security Pension Limited (₹669.80 crore, 20.73% of total cash loss) and Kerala State Backward Classes Development Corporation Limited (₹ 138.06 crore, 4.27% of total cash loss).

Table 25 - Top Ten Enterprises incurring Cash Loss during 2024-25

(₹ in Crore)

Sl. No.	Name of Enterprise	Amount of Cash Loss	% of Total Cash Loss
1	Kerala State Road Transport Corporation	-1568.90	48.55
2	Kerala State Social Security Pension Limited	-669.80	20.73
3	Kerala State Backward Classes Development Corporation Limited	-138.06	4.27
4	Kerala Automobiles Limited	-125.37	3.88
5	The Kerala State Civil Supplies Corporation Limited	-102.36	3.17
6	Kerala Water Authority	-99.70	3.09
7	The Kerala State Cashew Development Corporation Limited	-78.52	2.43
8	Kerala State Power and Infrastructure Finance Corporation Limited	-76.25	2.36
9	Kerala State Textile Corporation Limited	-56.59	1.75
10	Malabar Cements Limited	-54.56	1.69

Return on Investment (ROI)

2.29 During 2024-25, seventy-nine enterprises have reported positive ROI, while forty four enterprises have reported negative ROI.

Dividend

2.30 It is reported that seven SLPEs have declared/proposed dividends worth ₹4132.33 lakh during the year 2024-25 as against six enterprises with a total dividend of ₹2977.85 lakh during 2023-24. The enterprises which paid/proposed dividends during the year 2024-25 are Kerala State Beverages (Manufacturing & Marketing) Corporation Limited, The Pharmaceutical Corporation (Indian Medicines) Kerala Limited, The Kerala Minerals & Metals Limited, The Kerala State Financial Enterprises Limited, Kerala Tourism Infrastructure Limited, KINESCO Power and Utilities Private Limited and The State Farming Corporation of Kerala Limited. The list of enterprises that have declared dividends during 2023-24 and 2024-25 is given in Annexure XIV.

Employee Development

2.31 Twenty one enterprises had provided for employee development activities during 2024-25, the amount budgeted being ₹4.69 crore, while 27 enterprises have spent for employee development activities including seven enterprises which had not budgeted for the same during the year under review. Annexure XV provides the list of enterprises that have provided for and spent on employee development during the year 2024-25.

Taxes

2.32 During the year 2024-25 the SLPEs have together contributed an amount of ₹18028.02 crore (an increase of 3.70%) to the State exchequer by way of taxes/duties as compared to ₹17384.80 crore during 2023-24. The top ten enterprises contributing to the State exchequer by way of taxes/duties are given in Table 26. These enterprises together provided 99.29% of the contribution to the State exchequer, majority of the contribution coming from Kerala State Beverages (M&M) Corporation Limited with ₹17218.76 crore (95.51% of the total) followed by The Kerala State Financial Enterprises Limited with ₹456.76 crore (2.53% of the total) and Kerala State Electricity Board Limited with ₹75.48 crore (0.42% of the total).

Table 26 - Top Ten Enterprises in terms of Contribution to State Exchequer: 2024-25

(₹ in Crore)

Sl. No.	Name of the Enterprise	Contribution to State Exchequer During 2024-25	% of Total Contribution to State Exchequer
1	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	17218.76	95.51
2	The Kerala State Financial Enterprises Limited	456.76	2.53
3	Kerala State Electricity Board Limited	75.48	0.42
4	Kerala Financial Corporation	37.94	0.21
5	The Kerala State Civil Supplies Corporation Limited	32.03	0.18
6	KCCP Limited	22.03	0.12
7	Malabar Cements Limited	20.51	0.11
8	Kerala Tourism Development Corporation Limited	14.17	0.08
9	The Travancore-Cochin Chemicals Limited	11.62	0.06
10	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	10.65	0.06
	Total	**17899.95**	**99.29**

2.33 The contribution of the SLPEs to the Central exchequer by way of taxes/duties during 2024-25 has been ₹1053.21 crore as compared to ₹1074.06 crore during the previous year. The top ten enterprises contributing to Central exchequer by way of taxes/duties is given in Table 27. It is found that the top ten enterprises together contributed 84.73% of the total contribution to the Central exchequer. The Kerala State Financial Enterprises Limited tops the list with ₹366.46 crore (34.79% of the total) followed by The Kerala Minerals & Metals Limited ₹189.70 crore (18.01% of the total) and Kerala State Electricity Board Limited with ₹ 90.35 crore (8.58% of the total).

Table 27 - Top Ten Enterprises in terms of Contribution to Central Exchequer: 2024-25

(₹ in Crore)

Sl. No.	Name of Enterprise	Contribution to Central Exchequer during 2023-24	% of Total Contribution to Central Exchequer
1	The Kerala State Financial Enterprises Limited	366.46	34.79
2	The Kerala Minerals & Metals Limited	189.70	18.01
3	Kerala State Electricity Board Limited	90.35	8.58
4	The Travancore-Cochin Chemicals Limited	49.84	4.73
5	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	49.48	4.70
6	Kerala Financial Corporation	40.83	3.88
7	The Kerala State Civil Supplies Corporation Limited	32.07	3.05
8	Kerala State Electronics Development Corporation Limited	27.19	2.58

Sl. No.	Name of Enterprise	Contribution to Central Exchequer during 2023-24	% of Total Contribution to Central Exchequer
9	Keltron Component Complex Limited	23.55	2.24
10	Malabar Cements Limited	22.90	2.17
	Total	**892.36**	**84.73**

Guarantee Commission

2.34 During the year under review, thirteen enterprises have paid Guarantee Commission to the Government, totalling to ₹153.39 crore. The highest Guarantee Commission is paid by The Kerala State Financial Enterprises Limited (₹132.45 crore) followed by Kerala State Backward Classes Development Corporation Limited (₹10.96 crore). Details regarding the Guarantee Commission are included in Annexure XVI.

Conclusion

2.35 Twenty eight enterprises have provided audited annual accounts for the Review during the year. Provisional, unaudited figures have been used for analysis in the case of the remaining enterprises. The Net Turnover (Revenue) registered an increase of 4.07% during 2024-25. During the year under review, 60 enterprises have reported net profit, the overall position for the year being a net loss of ₹1976.16 crore as against a net loss of ₹5789.68 crore during the year 2023-24. During 2024-25, seventy eight enterprises have reported operating profits worth ₹8380.60 crore. The contribution to the State exchequer has increased to ₹ 18028.02 crore (increase of 3.70%) during the year under review. Apart from the 132 active enterprises included in this review, 18 enterprises are under various stages of liquidation/winding up.

ANNEXURES

ANNEXURE I

STATUS OF OWNERSHIP OF PUBLIC ENTERPRISES IN KERALA

Sl. No.	Name of Enterprise
A.	**WHOLLY OWNED BY GOVERNMENT OF KERALA**
1	Additional Skill Acquisition Programme Kerala
2	Aralam Farming Corporation (Kerala) Limited
3	Autokast Limited
4	Bekal Resorts Development Corporation Limited
5	Bhavanam Foundation Kerala
6	Champs Boat League Limited
7	Clean Kerala Company Limited
8	Foam Mattings (India) Limited
9	Forest Industries (Travancore) Limited
10	IMPACT Kerala Limited
11	Indian Institute of Information Technology and Management – Kerala
12	Kerala Agro Business Company Limited
13	Kerala Agro Machinery Corporation Limited
14	Kerala Artisans Development Corporation Limited
15	Kerala Automobiles Limited
16	Kerala Electrical & Allied Engineering Company Limited
17	Kerala Industrial Infrastructure Development Corporation (S)
18	Kerala Irrigation Infrastructure Development Corporation Limited
19	Kerala Livestock Development Board Limited
20	Kerala Paper Products Limited
21	Kerala Rice Limited
22	Kerala Rubber Limited
23	Kerala State Backward Classes Development Corporation Limited
24	Kerala State Bamboo Corporation Limited
25	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited
26	Kerala State Coastal Area Development Corporation Limited
27	Kerala State Coconut Development Corporation Limited
28	Kerala State Construction Corporation Limited
29	Kerala State Drugs And Pharmaceuticals Limited
30	Kerala State Electricity Board Limited
31	Kerala State Electronics Development Corporation Limited
32	Kerala State Ex-servicemen Development & Rehabilitation Corporation
33	Kerala State Horticultural Products Development Corporation Limited
34	Kerala State Housing Board (S)
35	Kerala State Industrial Development Corporation Limited
36	Kerala State Industrial Enterprises Limited
37	Kerala State Information Technology Infrastructure Limited
38	Kerala State Mineral Development Corporation Limited
39	Kerala State Minorities Development Finance Corporation Limited
40	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited
41	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited
42	Kerala State Poultry Development Corporation Limited
43	Kerala State Social Security Pension Limited
44	Kerala State Textile Corporation Limited

Sl. No.	Name of Enterprise
45	Kerala State Welfare Corporation for Forward Communities Limited
46	Kerala Tourism Development Corporation Limited
47	Kerala Transport Development Finance Corporation Limited
48	Malabar Cements Limited
49	Malabar Distilleries Limited
50	Malabar International Port & SEZ Limited
51	Overseas Development and Employment Promotion Consultants Limited
52	Overseas Keralites Investment and Holding Limited
53	Sitaram Textiles Limited
54	Sports Kerala Foundation
55	Steel and Industrial Forgings Limited
56	Steel Industrials Kerala Limited
57	The Kerala Ceramics Limited
58	The Kerala Minerals & Metals Limited
59	The Kerala State Cashew Development Corporation Limited
60	The Kerala State Coir Corporation Limited
61	The Kerala State Financial Enterprises Limited
62	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited
63	The Plantation Corporation of Kerala Limited
64	Trivandrum Spinning Mills Limited
65	Vision Varkala Infrastructure Development Corporation Limited
B.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA AND CENTRAL GOVERNMENT**
1	Handicrafts Development Corporation of Kerala Limited
2	Kerala Forest Development Corporation Limited
3	Kerala Rail Development Corporation Limited
4	Kerala State Road Transport Corporation (S)
5	Kerala State Warehousing Corporation (S)
6	Oil Palm India Limited
7	Rehabilitation Plantations Limited
8	The Kerala Agro Industries Corporation Limited
9	The Kerala Land Development Corporation Limited
10	The Kerala State Women's Development Corporation Limited
C.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA, CENTRAL GOVERNMENT AND OTHERS**
1	Kerala Water Authority (S)
2	Kochi Water Metro Limited
3	SAIL-SCL Kerala Limited
4	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited
D.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA AND OTHERS**
1	Cochin Smart Mission Limited
2	KCCP Limited
3	Kerala Academy for Skills Excellence
4	Kerala Coffee Limited
5	Kerala Financial Corporation (S)
6	Kerala Infrastructure and Technology for Education Limited
7	Kerala Medical Services Corporation Limited
8	Kerala Rapid Transit Corporation Limited
9	Kerala Small Industries Development Corporation Limited
10	Kerala State Coir Machinery Manufacturing Company Limited
11	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited
12	Kerala State Film Development Corporation Limited
13	Kerala State Power and Infrastructure Finance Corporation Limited

Sl. No.	Name of Enterprise
14	Kerala Tourism Infrastructure Limited
15	Meat Products of India Limited
16	Muziris Projects Limited
17	Roads And Bridges Development Corporation of Kerala Limited
18	Smart City Thiruvananthapuram Limited
19	The Kerala State Civil Supplies Corporation Limited
20	The Kerala State Handicapped Persons Welfare Corporation Limited
21	The State Farming Corporation of Kerala Limited
22	The Travancore-Cochin Chemicals Limited
23	United Electrical Industries Limited
24	Vizhinjam International Seaport Limited
E.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA, PUBLIC AND OTHERS**
1	Kerala Aqua Ventures International Limited
2	Kerala Cashew Board Limited
3	Kerala Feeds Limited
4	Kerala Police Housing and Construction Corporation Limited
5	Kerala Shipping and Inland Navigation Corporation Limited
6	Kerala State Handloom Development Corporation Limited
7	Kerala Urban and Rural Development Finance Corporation Limited
8	Road Infrastructure Company Kerala Limited
9	The Metal Industries Limited
10	The Travancore Cements Limited
11	The Travancore Sugars & Chemicals Limited
12	Traco Cable Company Limited
13	Transformers and Electricals Kerala Limited
14	Travancore Titanium Products Limited
15	Trivandrum Engineering Science and Technology Research Park
16	Vazhakulam Agro and Fruit Processing Company Limited
F.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA, SLPEs AND OTHERS**
1	KEL Electrical Machines Limited
2	KELTRON Component Complex Limited
3	KELTRON Electro Ceramics Limited
4	Kerala Fibre Optic Network Limited
5	Kerala Lifesciences Industries Parks Private Limited
6	KINESCO Power and Utilities Private Limited
7	KINFRA Export Promotion Industrial Parks Limited
8	KINFRA Film and Video Park
9	KINFRA International Apparel Parks Limited
10	KSRTC Swift Limited
11	Marine Products Infrastructure Development Corporation Private Limited
12	Reststop Private Limited
G.	**JOINT OWNERSHIP OF GOVERNMENT OF KERALA AND NRIs**
1	NORKA ROOTS

(S)-Statutory Body

ENTERPRISES AND ADMINISTRATIVE DEPARTMENTS

Sl. No.	Enterprises and Administrative Departments
I	**AGRICULTURE**
1	Kerala Agro Business Company Limited
2	Kerala Agro Machinery Corporation Limited
3	Kerala State Coconut Development Corporation Limited
4	Kerala State Horticultural Products Development Corporation Limited
5	Kerala State Warehousing Corporation
6	Oil Palm India Limited
7	The Kerala Agro Industries Corporation Limited
8	The Kerala Land Development Corporation Limited
9	The Plantation Corporation of Kerala Limited
10	The State Farming Corporation of Kerala Limited
11	Vazhakulam Agro and Fruit Processing Company Limited
II	**ANIMAL HUSBANDRY**
12	Kerala Feeds Limited
13	Kerala Livestock Development Board Limited
14	Kerala State Poultry Development Corporation Limited
15	Meat Products of India Limited
III	**AYUSH**
16	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited
IV	**BACKWARD CLASSES DEVELOPMENT**
17	Kerala State Backward Classes Development Corporation Limited
18	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited
V	**COASTAL SHIPPING & INLAND NAVIGATION**
19	Kerala Shipping and Inland Navigation Corporation Limited
VI	**CULTURAL AFFAIRS**
20	Kerala State Film Development Corporation Limited
VII	**ELECTRONICS & INFORMATION TECHNOLOGY**
21	Indian Institute of Information Technology and Management – Kerala
22	Kerala Fibre Optic Network Limited
23	Kerala State Information Technology Infrastructure Limited
VIII	**FINANCE**
24	Kerala Financial Corporation
25	Kerala State Social Security Pension Limited
IX	**FISHERIES**
26	Kerala Aqua Ventures International Limited
27	Kerala State Coastal Area Development Corporation Limited
X	**FOOD AND CIVIL SUPPLIES**
28	The Kerala State Civil Supplies Corporation Limited
XI	**FOREST & WILDLIFE**
29	Kerala Forest Development Corporation Limited
XII	**GENERAL ADMINISTRATION**
30	Kerala State Welfare Corporation for Forward Communities Limited
XIII	**GENERAL EDUCATION**
31	Kerala Infrastructure and Technology for Education Limited
XIV	**HEALTH & FAMILY WELFARE**
32	Kerala Medical Services Corporation Limited
XV	**HIGHER EDUCATION**
33	Additional Skill Acquisition Programme Kerala

Sl. No.	Enterprises and Administrative Departments
34	Trivandrum Engineering Science and Technology Research Park
XVI	**HOME**
35	Kerala Police Housing and Construction Corporation Limited
XVII	**HOUSING**
36	Kerala State Housing Board
XVIII	**INDUSTRIES & COMMERCE**
37	Autokast Limited
38	Foam Mattings (India) Limited
39	Forest Industries (Travancore) Limited
40	Handicrafts Development Corporation of Kerala Limited
41	KCCP Limited
42	KEL Electrical Machines Limited
43	Keltron Component Complex Limited
44	Keltron Electro Ceramics Limited
45	Kerala Artisans Development Corporation Limited
46	Kerala Automobiles Limited
47	Kerala Cashew Board Limited
48	Kerala Coffee Limited
49	Kerala Electrical & Allied Engineering Company Limited
50	Kerala Industrial Infrastructure Development Corporation
51	Kerala Lifesciences Industries Parks Private Limited
52	Kerala Paper Products Limited
53	Kerala Rice Limited
54	Kerala Rubber Limited
55	Kerala Small Industries Development Corporation Limited
56	Kerala State Bamboo Corporation Limited
57	Kerala State Coir Machinery Manufacturing Company Limited
58	Kerala State Drugs And Pharmaceuticals Limited
59	Kerala State Electronics Development Corporation Limited
60	Kerala State Handloom Development Corporation Limited
61	Kerala State Industrial Development Corporation Limited
62	Kerala State Industrial Enterprises Limited
63	Kerala State Mineral Development Corporation Limited
64	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited
65	Kerala State Textile Corporation Limited
66	KINESCO Power and Utilities Private Limited
67	KINFRA Export Promotion Industrial Parks Limited
68	KINFRA Film and Video Park
69	KINFRA International Apparel Parks Limited
70	Malabar Cements Limited
71	Marine Products Infrastructure Development Corporation Private Limited
72	SAIL-SCL Kerala Limited
73	Sitaram Textiles Limited
74	Steel and Industrial Forgings Limited
75	Steel Industrials Kerala Limited
76	The Kerala Ceramics Limited
77	The Kerala Minerals & Metals Limited
78	The Kerala State Cashew Development Corporation Limited
79	The Kerala State Coir Corporation Limited
80	The Metal Industries Limited
81	The Travancore Cements Limited
82	The Travancore-Cochin Chemicals Limited
83	Traco Cable Company Limited

Sl. No.	Enterprises and Administrative Departments
84	Transformers and Electricals Kerala Limited
85	Travancore Titanium Products Limited
86	Trivandrum Spinning Mills Limited
87	United Electrical Industries Limited
XIX	**LABOUR & SKILLS**
88	Bhavanam Foundation Kerala
89	Kerala Academy for Skills Excellence
90	Overseas Development and Employment Promotion Consultants Limited
91	Rehabilitation Plantations Limited
XX	**LOCAL SELF GOVERNMENT**
92	Clean Kerala Company Limited
93	Cochin Smart Mission Limited
94	IMPACT Kerala Limited
95	Kerala Urban and Rural Development Finance Corporation Limited
96	Smart City Thiruvananthapuram Limited
XXI	**MINORITY WELFARE DEPARTMENT**
97	Kerala State Minorities Development Finance Corporation Limited
XXII	**NON-RESIDENT KERALITES AFFAIRS**
98	Norka Roots
99	Overseas Keralites Investment and Holding Limited
100	Reststop Private Limited
XXIII	**PLANNING AND ECONOMIC AFFAIRS**
101	Vision Varkala Infrastructure Development Corporation Limited
XXIV	**PORTS**
102	Malabar International Port & SEZ Limited
103	Vizhinjam International Seaport Limited
XXV	**POWER**
104	Kerala State Electricity Board Limited
105	Kerala State Power and Infrastructure Finance Corporation Limited
XXVI	**PUBLIC WORKS**
106	Kerala Rapid Transit Corporation Limited
107	Kerala State Construction Corporation Limited
108	Road Infrastructure Company Kerala Limited
109	Roads And Bridges Development Corporation of Kerala Limited
XXVII	**SCHEDULED CASTE AND SCHEDULED TRIBES DEVELOPMENT**
110	Aralam Farming Corporation (Kerala) Limited
111	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited
112	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited
XXVIII	**SOCIAL JUSTICE**
113	Kerala State Ex-servicemen Development & Rehabilitation Corporation
114	The Kerala State Handicapped Persons Welfare Corporation Limited
XXIX	**SPORTS & YOUTH AFFAIRS**
115	Sports Kerala Foundation
XXX	**TAXES**
116	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited
117	Malabar Distilleries Limited
118	The Kerala State Financial Enterprises Limited
119	The Travancore Sugars & Chemicals Limited
XXXI	**TOURISM**
120	Bekal Resorts Development Corporation Limited
121	Champs Boat League Limited

Sl. No.	Enterprises and Administrative Departments
122	Kerala Tourism Development Corporation Limited
123	Kerala Tourism Infrastructure Limited
124	Muziris Projects Limited
XXXII	**TRANSPORT**
125	Kerala Rail Development Corporation Limited
126	Kerala State Road Transport Corporation
127	Kerala Transport Development Finance Corporation Limited
128	Kochi Water Metro Limited
129	KSRTC Swift Limited
XXXIII	**WATER RESOURCES**
130	Kerala Irrigation Infrastructure Development Corporation Limited
131	Kerala Water Authority
XXXIV	**WOMEN AND CHILD DEVELOPMENT**
132	The Kerala State Women's Development Corporation Limited

ANNEXURE III

STATUS OF AUDIT OF ACCOUNTS

A. AUDIT UP-TO-DATE

Sl. No.	Name of Enterprise
1	Additional Skill Acquisition Programme Kerala (ASAP)
2	AUTOKAST Limited
3	KCCP Limited (Formerly Kerala Clays and Ceramic Products Limited)
4	Kerala Financial Corporation (KFC)
5	Kerala Rubber Limited (KRL)
6	Kerala State Backward Classes Development Corporation Limited (KSBCDC)*
7	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited (KSBC)
8	Kerala State Electricity Board Limited (KSEBL)
9	Kerala State Ex-Servicemen Development and Rehabilitation Corporation (KEXCON)*
10	Kerala State Industrial Enterprises Limited (KSIE)
11	Kerala State Power and Infrastructure Finance Corporation Limited (KSPIFC)
12	KINESCO Power and Utilities Private Limited (KPUPL)
13	KINFRA Export Promotion Industrial Parks Limited (KEPIPL)
14	KINFRA Film and Video Park (KFVP)
15	Kochi Water Metro Limited (KWML)
16	Malabar Cements Limited (MCL)
17	Malabar Distilleries Limited (MDL)
18	Overseas Keralites Investment and Holding Limited (OKIH)
19	RESTSTOP Private Limited*
20	Steel and Industrial Forgings Limited (SIFL)
21	The Kerala Ceramics Limited (TKCL)
22	The Kerala Minerals and Metals Limited (KMML)
23	The Kerala State Financial Enterprises Limited (KSFE)
24	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited (OUSHADHI)
25	The State Farming Corporation of Kerala Limited (SFCK)
26	The Travancore Sugars and Chemicals Limited (TSCL)*
27	The Travancore-Cochin Chemicals Limited (TCCL)
28	Vizhinjam International Seaport Limited (VISL)

*Note: *-Enterprises which had arrears of audit during 2023-24*

B. ENTERPRISES WITH ARREARS IN AUDIT OF ACCOUNTS AS ON 31ST MARCH 2025

Sl. No.	Name of PSU	Year upto which Statutory Audit is complete	Year upto which Accounts have been Finalized	Year upto which Internal Audit is complete
1	Bekal Resorts Development Corporation Limited (BRDCL)	2023-24	2024-25	2023-24
2	Cochin Smart Mission Limited (CSML)**	2023-24	2023-24	2024-25
3	Kerala Fibre Optic Network Limited (KFON)	2023-24	2024-25	INA
4	Kerala Industrial Infrastructure Development Corporation (KINFRA)	2023-24	2024-25	2024-25
5	Kerala Infrastructure and Technology for Education (KITE)	2023-24	2024-25	2024-25
6	Kerala Lifesciences Industries Parks Private Limited (KLIP)	2023-24	2023-24	2023-24
7	Kerala Rail Development Corporation Limited (K-RAIL)	2023-24	2024-25	2024-25
8	Kerala State Industrial Development Corporation Limited (KSIDC)	2023-24	2023-24	2024-25
9	Kerala Tourism Infrastructure Limited (KTIL)	2023-24	2023-24	2024-25
10	KINFRA International Apparel Parks Limited (KIAPL)	2023-24	2023-24	2024-25
11	Marine Products Infrastructure Development Corporation Private Limited (MIDCON)**	2023-24	2023-24	2023-24
12	Sports Kerala Foundation (SKF)	2023-24	INA	2023-24
13	Trivandrum Engineering Science and Technology Research Park (TREST PARK)	2023-24	2023-24	2024-25
14	Kerala Transport Development Finance Corporation Limited (KTDFC)	2023-24	2023-24	2024-25
15	Kerala Forest Development Corporation Limited (KFDC)	2023-24	2024-25	2024-25
16	Oil Palm India Limited (OPIL)	2023-24	2023-24	2024-25
17	Rehabilitation Plantations Limited (RPL)**	2023-24	2023-24	2024-25
18	Vazhakulam Agro and Fruit Processing Company Limited (VAFPCL)**	2023-24	2023-24	INA
19	Forest Industries (Travancore) Limited (FIT)	2023-24	2024-25	2024-25
20	KELTRON Component Complex Limited (KCCL)	2023-24	2024-25	2024-25
21	KELTRON Electro Ceramics Limited (KECL)	2023-24	2024-25	2024-25
22	Kerala Agro Machinery Corporation Limited (KAMCO)	2023-24	2023-24	2024-25
23	Kerala Electrical & Allied Engineering Company Limited (KEL)	2023-24	2024-25	2024-25
24	Kerala Rice Limited (KRL)	2023-24	2023-24	2024-25
25	Kerala State Coir Machinery Manufacturing Company Limited (KSCMMC)	2023-24	2023-24	2024-25
26	Kerala State Drugs and Pharmaceuticals Limited (KSDP)**	2023-24	2024-25	2024-25
27	Kerala State Electronics Development Corporation Limited (KSEDC)	2023-24	2023-24	2024-25
28	Sitaram Textiles Limited	2023-24	2024-25	2022-23
29	Steel Industrials Kerala Limited (SILK)	2023-24	2024-25	2024-25

Sl. No.	Name of PSU	Year upto which Statutory Audit is complete	Year upto which Accounts have been Finalized	Year upto which Internal Audit is complete
30	The Metal Industries Limited (METIND)**	2023-24	2023-24	2024-25
31	Travancore Titanium Products Limited (TTPL)	2023-24	2024-25	2024-25
32	Trivandrum Spinning Mills Limited (TSML)	2023-24	2023-24	2024-25
33	United Electrical Industries Limited (UNILEC)	2023-24	2024-25	2024-25
34	Foam Mattings (India) Limited (FOMIL)	2023-24	2023-24	2024-25
35	Handicrafts Development Corporation of Kerala Limited (HDCK)**	2023-24	2023-24	2024-25
36	Kerala Artisans Development Corporation Limited (KADCO)	2023-24	2024-25	2023-24
37	Kerala Cashew Board Limited (KCB)	2023-24	2023-24	2024-25
38	Kerala State Handloom Development Corporation Limited (HANVEEV)	2023-24	2023-24	2024-25
39	Kerala State Welfare Corporation for Forward Communities Limited (KSWCFC)	2023-24	2024-25	2023-24
40	NORKA ROOTS**	2023-24	2024-25	2023-24
41	The Kerala State Cashew Development Corporation Limited (KSCDC)	2023-24	2024-25	2024-25
42	The Kerala State Coir Corporation Limited (KSCC)	2023-24	2024-25	2024-25
43	The Kerala State Development Corporation for Scheduled Castes & Scheduled Tribes Limited	2023-24	2023-24	2024-25
44	The Kerala State Women's Development Corporation Limited (KSWDC)**	2023-24	2024-25	2024-25
45	Indian Institute of Information Technology and Management-Kerala (IIITM-K)	2023-24	2024-25	2024-25
46	Kerala Academy for Skills Excellence (KASE)	2023-24	2024-25	2023-24
47	Kerala Agro Business Company Limited	2023-24	2024-25	INA
48	Kerala Police Housing and Construction Corporation Limited (KPHCC)	2023-24	2023-24	2024-25
49	Kerala Shipping and Inland Navigation Corporation Limited (KSINC)	2023-24	2024-25	2024-25
50	Kerala Small Industries Development Corporation Limited (SIDCO)	2023-24	2024-25	2024-25
51	Kerala State Mineral Development Corporation Limited (KEMDEL)	2023-24	2024-25	2024-25
52	Kerala State Warehousing Corporation (KSWC)	2023-24	2023-24	INA
53	Roads and Bridges Development Corporation of Kerala Limited (RBDCK)	2023-24	2024-25	2024-25
54	Bhavanam Foundation Kerala (BFK)	2022-23	2022-23	2023-24
55	IMPACT (Investment in Municipal and Panchayat Asset Creation For Transformation) Kerala Limited	2022-23	2022-23	2022-23
56	Kerala State Housing Board (KSHB)	2022-23	2024-25	INA
57	Kerala State Information Technology Infrastructure Limited (KSITIL)	2022-23	2024-25	2025-26 Q1
58	Malabar International Port & SEZ Limited	2022-23	2021-22	INA
59	MUZIRIS Projects Limited	2022-23	2022-23	2023-24
60	Smart City Thiruvananthapuram Limited (SCTL)	2022-23	2023-24	2023-24

Sl. No.	Name of PSU	Year upto which Statutory Audit is complete	Year upto which Accounts have been Finalized	Year upto which Internal Audit is complete
61	Kerala State Coconut Development Corporation Limited (KSCDC)	2022-23	2021-22	2023-24
62	Meat Products of India Limited (MPI)	2022-23	2021-22	2023-24
63	Kerala Automobiles Limited (KAL)	2022-23	2023-24	2023-24
64	Kerala Paper Products Limited (KPPL)	2022-23	2022-23	
65	Kerala State Textile Corporation Limited (KSTCL)	2022-23	2024-25	2024-25
66	The Travancore Cements Limited (TCL)	2022-23	2024-25	2023-24
67	Transformers and Electricals Kerala Limited (TELK)	2022-23	2022-23	2023-24
68	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited	2022-23	2024-25	2024-25
69	Kerala State Minorities Development Finance Corporation Limited (KSMDFC)	2022-23	2022-23	2022-23
70	Kerala Tourism Development Corporation Limited (KTDC)	2022-23	2024-25	2024-25
71	Overseas Development and Employment Promotion Consultants Limited (ODEPC)	2022-23	2023-24	2023-24
72	Kerala Water Authority (KWA)	2022-23	2022-23	2023-24
73	Kerala Irrigation Infrastructure Development Corporation Limited (KIIDC)	2021-22	2022-23	2022-23
74	Kerala State Coastal Area Development Corporation Limited (KSCADC)	2021-22	2024-25	INA
75	The Kerala Land Development Corporation Limited (KLDC)	2021-22	2021-22	2022-23
76	Aralam Farming Corporation (Kerala) Limited (AFCK)	2021-22	2021-22	2017-18
77	Kerala Livestock Development Board Limited (KLDB)	2021-22	2024-25	2024-25
78	Kerala State Horticultural Products Development Corporation Limited (KSHPDC)	2021-22	2023-24	2024-25
79	The Plantation Corporation of Kerala Limited (PCKL)	2021-22	2021-22	2021-22
80	KEL-Electrical Machines Limited (KEL-EML)	2021-22	2024-25	2022-23
81	Kerala Feeds Limited (KFL)	2021-22	2021-22	2023-24
82	TRACO Cable Company Limited (TRACO)	2021-22	2024-25	2022-23
83	Kerala State Palmyrah Products Development & Workers Welfare Corporation Limited (KELPALM)	2021-22	INA	2022-23
84	Kerala State Pottery Marketing, Manufacturing and Welfare Development Corporation Limited (KSPMMWDC)	2021-22	2023-24	2023-24
85	The Kerala Agro Industries Corporation Limited (KAIC)	2021-22	2023-24	2022-23
86	Kerala State Road Transport Corporation (KSRTC)	2021-22	2022-23	NA
87	KSRTC Swift Limited (K-SWIFT)	2021-22	2022-23	2022-23

Sl. No.	Name of PSU	Year upto which Statutory Audit is complete	Year upto which Accounts have been Finalized	Year upto which Internal Audit is complete
88	Kerala Aqua Ventures International Limited (KAVIL)	2020-21	2021-22	INA
89	Vision Varkala Infrastructure Development Corporation Limited (VIVID)	2020-21	2024-25	2023-24
90	Kerala State Poultry Development Corporation Limited (KEPCO)	2020-21	2024-25	2023-24
91	Champs Boat League Limited	2020-21		
92	Kerala State Construction Corporation Limited (KSCC)	2020-21	2024-25	2022-23
93	Kerala State Social Security Pension Limited (KSSSPL)	2019-20	2021-22	2021-22
94	Kerala Urban and Rural Development Finance Corporation Limited (KURDFC)	2019-20	2024-25	2021-22
95	Kerala State Film Development Corporation Limited (KSFDC)	2019-20	2019-20	2023-24
96	The Kerala State Civil Supplies Corporation Limited (SUPPLYCO)	2019-20	2022-23	2024-25
97	The Kerala State Handicapped Persons Welfare Corporation Limited (KSHPWC)	2018-19	2019-20	2024-25
98	Kerala Medical Services Corporation Limited (KMSCL)	2017-18	2017-18	2019-20
99	Kerala State Bamboo Corporation Limited (KSBC)	2016-17	2020-21	2020-21
100	Clean Kerala Company Limited (CKCL)	2016-17	2018-19	2021-22
101	Road Infrastructure Company Kerala Limited (RICK)	2015-16	2024-25	2019-20
102	Kerala Coffee Limited	INA	INA	INA
103	Kerala Rapid Transit Corporation Limited (KRTL)	INA	INA	INA
104	SAIL-SCL Kerala Limited (SSKL)	INA	INA	INA

*Note: ** - Enterprises which had provided audit up-to-date figures during 2023-24.*
INA - Information Not Available

ANNEXURE IV

AN OVERVIEW OF PERFORMANCE OF PUBLIC ENTERPRISES IN KERALA FOR THE LAST TEN YEARS (2015-16 to 2024-25)

(₹ in Crore)

Year	No of Units	Total Employment	Paid up Capital	Investment Financial	Units on Profit		Units on Loss		Net Profit/ Loss	Dividend Declared/Proposed	
					No. of Units	Amount	No. of Units	Amount		No. of Units	Amount
1	2	3	4	5	6	7	8	9		11	12
A. Government Companies											
2015-16	88	52972	2925.65	15307.14	39	534.28	48	344.87	189.40	11	11.69
2016-17	90	91470	6712.48	17318.84	39	322.55	48	1942.77	-1620.22	11	29.74
2017-18	97	93520	7345.21	29713.18	42	656.96	52	1277.35	-620.39	5	70.83
2018-19	109	93794	7275.49	28307.13	47	575.94	59	915.21	-339.27	9	48.26
2019-20	121	91943	7794.52	23330.63	47	323.15	64	985.13	-661.98	5	36.48
2020-21	122	95283	7530.03	37433.41	50	829.02	62	1506.11	-677.08	5	1.24
2021-22	124	92726	8063.25	29280.68	55	810.49	64	2827.98	-2017.49	8	28.08
2022-23	126	93754	8210.26	31770.56	55	903.81	64	3033.84	-2130.04	7	18.77
2023-24	126	87947	8371.29	33216.73	53	1586.73	66	5516.20	-3929.47	7	59.47
2024-25	126	87733	8515.52	21278.88	57	1488.99	60	1659.29	-170.30	7	41.32
B. Statutory Bodies											
2015-16	8	86540	11458.26	28195.46	2	49.26	5	2134.62	-2085.36	-	-
2016-17	7	51068	8756.01	23510.79	2	6.07	4	2194.83	-2188.76	-	-
2017-18	7	49657	9646.47	29092.89	3	15.79	3	2607.38	-2591.59	-	-
2018-19	7	49784	9065.84	25340.06	4	659.47	2	1224.21	-564.74	1	1.13
2019-20	7	37185	9550.25	30960.73	3	21.87	3	1734.02	-1712.15	-	-
2020-21	7	38086	10610.34	36317.95	3	24.75	3	2725.92	-2701.17	-	-
2021-22	7	34690	13623.23	44225.11	3	22.61	3	2876.82	-2854.21	-	-
2022-23	6	35839	17854.04	52459.25	3	58.16	3	2864.62	-2806.46	-	-
2023-24	6	37669	21110.17	58259.85	3	87.68	3	1947.89	-1860.21	-	-
2024-25	6	40077	23958.44	65515.09	3	110.73	3	1916.59	-1805.86	-	-

Note: 1. Column 2= Column (6) + Column (8). The difference if any is due to no profit no loss condition or information not available
2. Data for the year 2014-15 to 2023-24 excludes the units closed/merged/under liquidation during the past years.

ANNEXURE V

SECTORWISE SUMMARY OF PERFORMANCE OF PUBLIC SECTOR ENTERPRISES: 2024-25 (₹ in Crore)

Sl. No.	Sector	No. of Units	Total Employment	Paid up Capital	Investment (Financial)	Units on Profit		Units on Loss		Net Profit/ Loss	No. of Dividend Declared Enterprises	Contribution to Exchequer	
						No. of Units	Amount	No. of Units	Amount			Central Government	Government of Kerala
1	Agriculture/ Plantation/ Livestock	12	7639	62.19	92.08	6	57.31	5	18.89	38.42	1	12.41	9.30
2	Development & Infrastructure	31	1521	1076.28	8836.01	15	112.43	11	55.45	56.98	2	14.70	18.58
3	Financial Services	6	9337	1203.28	7023.28	3	478.18	3	747.26	-269.09	1	408.69	496.10
4	Manufacturing & Production	36	12831	1696.48	2536.51	12	171.69	23	453.11	-281.41	2	390.74	112.69
5	Public Utilities	4	67947	26574.72	62985.35	2	571.35	2	1898.02	-1326.66	-	98.65	81.61
6	Services/ Trading/ Consultancy	25	160005	964.78	1333.01	13	184.86	11	160.37	24.48	1	115.03	17290.82
7	Traditional & Welfare	18	12530	896.22	3987.73	9	23.90	8	242.77	-218.88	-	12.99	18.92
	Total	**132**	**127810**	**32473.95**	**86793.97**	**60**	**1599.72**	**63**	**3575.88**	**-1976.15**	**7**	**1053.21**	**18028.02**
8	Less: Statutory Bodies of Government	6	40077	23958.44	65515.09	3	110.73	**3**	1659.29	-1805.86	-	57.40	53.31
9	Government Companies	**126**	87733	8515.52	21278.88	57	1488.99	60	1916.59	-170.29	7	995.81	17974.71

Note: 1. Column (3) = Column (7) + Column (9). The difference if any, is due to information not available or units remained inactive.

ANNEXURE VI

CONSOLIDATED POSITION OF CAPITAL STRUCTURE AND FINANCIAL RESULTS OF STATE PUBLIC ENTERPRISES FOR THE PERIOD 2022-23 TO 2024-25
- At a glance

(₹ in Crore)

I	CAPITAL STRUCTURE	2022-23	2023-24	2024-25
1	Paid up capital	25445.14	29041.68	31796.70
2	Share Application Money pending allotment and Money received against share warrants	619.16	439.78	677.26
	Sub Total (1)+(2)	26064.30	29481.45	32473.96
3	Reserves & Surplus	-38761.01	-39348.10	-30712.51
4	**Non current Liabilities:**	0.00	0.00	0.00
a.	Long Term Loan	65747.69	68753.33	60216.72
b.	Deferred Tax Liability	190.71	285.83	330.73
c.	Long term provisions	26718.54	31375.86	33039.38
d.	Other long term Liabilities	49667.89	55081.98	58446.88
	Sub Total (4)	142324.84	155497.00	152033.71
5	**Total Resources [(1)+(2)+(3)+(4)]**	129628.13	145630.35	153795.17
6	**Non Current Assets:**			
a.	Net fixed assets and Capital Works in Progress	55215.26	61993.32	68556.83
b.	Investments	1722.45	2244.90	2278.24
c.	Other Non Current Assets	60136.96	70342.19	79023.06
	Sub Total (6)	117074.67	134580.41	149858.13
7	Current Assets	50450.08	50267.00	66292.53
8	Current Liabilities & Provisions	62683.04	65669.44	90775.60
9	Net Current Assets [(7) - (8)]	-12232.96	-15402.44	-24483.07
10	Miscellaneous expenditure not written off/adjusted	24786.42	26452.38	28420.10
11	**Total Utilisations [(6)+(9)+(10)]**	129628.13	145630.35	153795.17
12	Investment (Financial)	84229.81	91476.58	86793.97
13	Capital Employed	45468.80	52128.49	56081.47
14	Net Worth	-39918.28	-39621.04	-30230.29
15	Ratio of Net Worth to Paid up Capital	-1.56	-1.36	-0.95
II	**FINANCIAL RESULTS**			
1	Net Turnover	40482.25	43901.18	45686.38
2	Net Profit/Loss (+/-)	-4936.50	-5789.68	-1976.16
3	Dividends paid/proposed	18.77	59.47	41.32
4	Turnover to Capital employed (%)	0.89	0.84	0.81
5	Return on Investment to Capital Invested (%)	Negative	Negative	Negative
6	Profit after tax to Net worth (%)	Negative	Negative	Negative
7	Profit after tax to Paid up Capital (%)	Negative	Negative	Negative

ANNEXURE VII

RANKING OF ENTERPRISES IN TERMS OF INVESTMENT (FINANCIAL) FOR THE YEAR 2024-25

(₹ in Lakh)

Rank No	Name of Enterprise	Investment (Financial)	
		2024-25	2023-24
1	Kerala Water Authority	3550837.81	3183575.77
2	Kerala State Road Transport Corporation	1693482.00	1547706.00
3	Kerala State Electricity Board Limited	1048370.00	1089632.00
4	Kerala Financial Corporation	672117.02	632472.21
5	Kerala Industrial Infrastructure Development Corporation	517059.19	343918.98
6	Kerala State Backward Classes Development Corporation Limited	166069.75	161625.13
7	Kerala State Housing Board	112266.89	112266.89
8	Vizhinjam International Seaport Limited	93524.97	1200.00
9	The Kerala State Women's Development Corporation Limited	86739.56	72105.56
10	Kerala State Industrial Development Corporation Limited	62853.90	67795.83
11	Kerala Cashew Board Limited	38813.70	31829.74
12	Kerala State Electronics Development Corporation Limited	38098.75	38586.37
13	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	34449.53	33433.68
14	Kerala Tourism Development Corporation Limited	27216.54	25599.30
15	Kerala State Information Technology Infrastructure Limited	23237.71	22525.92
16	Kerala Automobiles Limited	22251.53	9133.30
17	Kerala Electrical & Allied Engineering Company Limited	20710.77	20488.66
18	Cochin Smart Mission Limited	20000.00	20000.00
19	The Kerala State Financial Enterprises Limited	20000.00	10000.00
20	Roads And Bridges Development Corporation of Kerala Limited	17211.94	17211.94
21	Smart City Thiruvananthapuram Limited	16836.26	16559.96
22	Indian Institute of Information Technology and Management - Kerala	16736.77	15839.27
23	The Kerala State Civil Supplies Corporation Limited	15821.75	16242.29
24	Kerala State Drugs And Pharmaceuticals Limited	15098.59	14875.59
25	Traco Cable Company Limited	13745.79	13151.54
26	Autokast Limited	13613.73	13854.22
27	Kerala State Bamboo Corporation Limited	13479.32	12330.84
28	Kerala State Textile Corporation Limited	13183.36	11175.36
29	The Kerala State Cashew Development Corporation Limited	12657.02	12657.02
30	Sitaram Textiles Limited	12233.75	11691.40
31	Kerala State Minorities Development Finance Corporation Limited	12158.25	12492.58
32	Travancore Titanium Products Limited	10673.59	9749.08
33	Kerala State Film Development Corporation Limited	10629.87	9751.13
34	Kerala Medical Services Corporation Limited	10101.72	10101.72
35	Kerala Rail Development Corporation Limited	10000.00	10000.00
36	Kerala Paper Products Limited	9999.99	22560.17
37	Kerala Small Industries Development Corporation Limited	9670.61	9168.58
38	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited	9549.69	9149.69
39	Kerala Shipping and Inland Navigation Corporation Limited	9020.12	8812.12

Rank No	Name of Enterprise	Investment (Financial)	
		2024-25	2023-24
40	The Kerala State Handicapped Persons Welfare Corporation Limited	8518.62	7068.45
41	Kerala State Handloom Development Corporation Limited	8250.75	7978.99
42	Malabar Cements Limited	7467.88	7467.88
43	Steel and Industrial Forgings Limited	7303.30	6621.13
44	The Travancore Cements Limited	7066.80	6691.80
45	Kerala Rubber Limited	7028.90	2971.62
46	Kerala Transport Development Finance Corporation Limited	6916.34	9800.61
47	KSRTC Swift Limited	5844.85	7500.02
48	Kerala State Warehousing Corporation	5746.10	6045.60
49	Bekal Resorts Development Corporation Limited	5699.51	5699.51
50	Keltron Component Complex Limited	5508.84	5312.38
51	Kerala Feeds Limited	5486.81	5540.94
52	KEL Electrical Machines Limited	5276.36	5105.74
53	Transformers and Electricals Kerala Limited	4851.91	4948.51
54	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	4702.60	4627.60
55	Trivandrum Spinning Mills Limited	4642.63	4433.63
56	The Travancore-Cochin Chemicals Limited	4629.00	4473.00
57	Steel Industrials Kerala Limited	4597.83	4584.41
58	Kerala Tourism Infrastructure Limited	4546.00	4546.00
59	Bhavanam Foundation Kerala	4000.00	4000.00
60	The Kerala Minerals & Metals Limited	3093.27	3093.27
61	Kerala Academy for Skills Excellence	2694.00	2694.00
62	Kerala State Power and Infrastructure Finance Corporation Limited	2665.01	2665.01
63	KINFRA International Apparel Parks Limited	2632.57	2621.63
64	Malabar International Port & SEZ Limited	2615.00	2615.00
65	Kerala State Coir Machinery Manufacturing Company Limited	2533.80	2530.04
66	Vision Varkala Infrastructure Development Corporation Limited	2139.35	2054.71
67	Kerala State Welfare Corporation for Forward Communities Limited	2030.05	2030.05
68	Handicrafts Development Corporation of Kerala Limited	1962.02	1627.48
69	Overseas Keralites Investment and Holding Limited	1897.59	1747.59
70	Kerala Infrastructure and Technology for Education Limited	1840.82	1840.82
71	Rehabilitation Plantations Limited	1779.27	1339.27
72	The Metal Industries Limited	1757.50	1720.77
73	The Kerala Ceramics Limited	1719.11	1932.65
74	Forest Industries (Travancore) Limited	1538.84	1388.84
75	Clean Kerala Company Limited	1397.35	1397.35
76	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	1372.16	1368.90
77	Kerala State Mineral Development Corporation Limited	1354.17	1354.17
78	United Electrical Industries Limited	1305.98	1249.48
79	Keltron Electro Ceramics Limited	1274.71	1175.55
80	Kerala State Horticultural Products Development Corporation Limited	1225.16	1192.66
81	Oil Palm India Limited	1178.76	1178.76
82	Meat Products of India Limited	1167.29	1168.79
83	The Kerala State Coir Corporation Limited	1000.51	1049.22
84	Kerala Irrigation Infrastructure Development Corporation	1000.00	1000.00

Rank No	Name of Enterprise	Investment (Financial)	
		2024-25	2023-24
	Limited		
85	Kerala Forest Development Corporation Limited	957.03	1032.03
86	Malabar Distilleries Limited	928.49	538.12
87	The State Farming Corporation of Kerala Limited	925.54	925.54
88	The Kerala Land Development Corporation Limited	900.77	900.77
89	Kerala Artisans Development Corporation Limited	888.79	996.42
90	Kerala Livestock Development Board Limited	732.57	732.57
91	KINESCO Power and Utilities Private Limited	710.41	465.49
92	Kerala State Industrial Enterprises Limited	693.01	691.98
93	Foam Mattings (India) Limited	681.37	681.37
94	Kerala Agro Machinery Corporation Limited	661.46	661.46
95	Kerala Urban and Rural Development Finance Corporation Limited	620.00	620.00
96	Kerala State Coastal Area Development Corporation Limited	611.49	611.49
97	The Plantation Corporation of Kerala Limited	605.09	605.09
98	Kerala Aqua Ventures International Limited	515.33	515.33
99	Additional Skill Acquisition Programme Kerala	500.00	500.00
100	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	500.00	500.00
101	Kochi Water Metro Limited	490.00	490.00
102	The Kerala Agro Industries Corporation Limited	480.11	480.11
103	Kerala Police Housing and Construction Corporation Limited	435.54	435.54
104	Kerala State Poultry Development Corporation Limited	352.70	456.70
105	KCCP Limited	333.06	438.06
106	Kerala State Construction Corporation Limited	293.00	292.50
107	Kerala State Coconut Development Corporation Limited	285.05	285.05
108	KINFRA Film and Video Park	267.29	310.15
109	Kerala Fibre Optic Network Limited	250.00	250.00
110	Kerala State Ex-servicemen Development & Rehabilitation Corporation	166.52	166.53
111	Kerala Agro Business Company Limited	157.37	30.00
112	Norka Roots	152.00	152.00
113	The Travancore Sugars & Chemicals Limited	131.57	131.57
114	Kerala Coffee Limited	100.00	0.00
115	Kerala Rice Limited	100.00	100.00
116	Overseas Development and Employment Promotion Consultants Limited	85.78	85.78
117	Sports Kerala Foundation	42.77	42.77
118	KINFRA Export Promotion Industrial Parks Limited	25.01	25.01
119	IMPACT Kerala Limited	10.00	10.00
120	Kerala Lifesciences Industries Parks Private Limited	10.00	10.00
121	Kerala State Social Security Pension Limited	10.00	1290072.00
122	Road Infrastructure Company Kerala Limited	5.00	5.00
123	Reststop Private Limited	1.00	1.00
124	Trivandrum Engineering Science and Technology Research Park	1.00	1.00
125	Aralam Farming Corporation (Kerala) Limited	INA	0.00
126	Champs Boat League Limited	INA	0.00
127	Kerala Rapid Transit Corporation Limited	INA	0.00
128	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	INA	135.50

Rank No	Name of Enterprise	Investment (Financial)	
		2024-25	2023-24
129	Marine Products Infrastructure Development Corporation Limited	INA	500.00
130	Muziris Projects Limited	INA	0.00
131	SAIL-SCL Kerala Limited	INA	0.00
132	Vazhakulam Agro and Fruit Processing Company Limited	INA	1050.78
	Total	**8679397.18**	**9147658.38**

INA-Information Not Available

RANKING OF ENTERPRISES IN TERMS OF NET TURNOVER FOR THE YEAR 2024-25

(₹ in Lakh)

Rank No.	Name of Enterprise	Net Turnover	
		2024-25	2023-24
1	Kerala State Electricity Board Limited	2116411.00	2006524.00
2	The Kerala State Financial Enterprises Limited	550953.37	502293.48
3	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	370892.00	363170.00
4	Kerala State Road Transport Corporation	251220.00	234795.00
5	Kerala Water Authority	188500.87	158045.65
6	The Kerala State Civil Supplies Corporation Limited	155867.37	223492.33
7	Kerala State Electronics Development Corporation Limited	105808.31	64678.22
8	The Kerala Minerals & Metals Limited	105418.61	95623.58
9	Kerala Medical Services Corporation Limited	102656.59	106735.83
10	Kerala Financial Corporation	81350.03	80376.76
11	Kerala Feeds Limited	45617.82	56651.64
12	The Travancore-Cochin Chemicals Limited	30085.36	27737.36
13	Kerala Small Industries Development Corporation Limited	22969.44	18684.50
14	Travancore Titanium Products Limited	22200.44	22550.47
15	Transformers and Electricals Kerala Limited	20436.26	13017.77
16	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	19738.77	18512.65
17	Kerala Tourism Development Corporation Limited	18834.31	19134.77
18	Kerala Paper Products Limited	18315.15	12296.47
19	The Kerala State Coir Corporation Limited	17720.30	15911.62
20	Malabar Cements Limited	17533.94	21964.48
21	The Kerala State Cashew Development Corporation Limited	16661.81	13430.89
22	Kerala Agro Machinery Corporation Limited	14453.96	14584.36
23	Kerala Cashew Board Limited	13417.94	14018.13
24	Kerala State Backward Classes Development Corporation Limited	13229.30	12306.90
25	Kerala State Industrial Development Corporation Limited	12598.66	12755.53
26	Kerala State Ex-servicemen Development & Rehabilitation Corporation	11830.32	11427.14
27	The Plantation Corporation of Kerala Limited	11772.88	8405.77
28	The Travancore Sugars & Chemicals Limited	11558.17	11383.01
29	Kerala Electrical & Allied Engineering Company Limited	10587.42	8116.15
30	Keltron Component Complex Limited	10094.68	9941.55
31	KINESCO Power and Utilities Private Limited	9904.46	8417.93
32	KSRTC Swift Limited	9569.66	6794.88
33	The Kerala Agro Industries Corporation Limited	9388.31	9579.82
34	Kerala State Drugs And Pharmaceuticals Limited	9230.73	11466.91
35	KCCP Limited	8899.03	6891.86
36	Kerala State Textile Corporation Limited	7752.00	7465.82
37	Steel and Industrial Forgings Limited	7624.05	7005.10
38	Steel Industrials Kerala Limited	7458.32	8300.90
39	Kerala State Industrial Enterprises Limited	7197.58	7010.02

Rank No.	Name of Enterprise	Net Turnover	
		2024-25	2023-24
40	Clean Kerala Company Limited	6090.27	4600.96
41	Oil Palm India Limited	5749.05	6864.55
42	Kerala Artisans Development Corporation Limited	5305.97	4918.32
43	Kerala State Horticultural Products Development Corporation Limited	4818.99	5045.51
44	Kerala Rail Development Corporation Limited	4626.05	1012.98
45	Keltron Electro Ceramics Limited	3807.79	3018.76
46	The Metal Industries Limited	3628.08	3499.27
47	Rehabilitation Plantations Limited	3612.18	3609.58
48	Kerala Forest Development Corporation Limited	3577.14	3086.00
49	The Kerala State Women's Development Corporation Limited	3307.77	2921.45
50	Kerala State Warehousing Corporation	3115.55	3211.68
51	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	2855.23	2702.38
52	Kerala Fibre Optic Network Limited	2712.65	137.92
53	Kerala State Information Technology Infrastructure Limited	2592.14	2153.16
54	Kerala Shipping and Inland Navigation Corporation Limited	2446.64	1968.06
55	Kerala State Poultry Development Corporation Limited	2401.30	2120.79
56	Kerala State Mineral Development Corporation Limited	2387.21	237.77
57	Kerala State Film Development Corporation Limited	2353.61	2331.28
58	United Electrical Industries Limited	2184.27	2092.74
59	Kerala State Handloom Development Corporation Limited	1803.19	1579.18
60	Additional Skill Acquisition Programme Kerala	1747.36	1363.65
61	Kerala Livestock Development Board Limited	1740.85	1650.70
62	Kerala Irrigation Infrastructure Development Corporation Limited	1729.76	1770.45
63	The State Farming Corporation of Kerala Limited	1714.51	1212.42
64	Foam Mattings (India) Limited	1650.93	1301.27
65	Kerala Transport Development Finance Corporation Limited	1506.45	47918.16
66	Traco Cable Company Limited	1492.16	4005.25
67	Autokast Limited	1328.69	781.33
68	The Kerala State Handicapped Persons Welfare Corporation Limited	1187.40	988.25
69	Kerala Industrial Infrastructure Development Corporation	1076.49	4140.32
70	Norka Roots	1043.25	679.09
71	The Kerala Ceramics Limited	948.21	999.02
72	Handicrafts Development Corporation of Kerala Limited	906.30	856.10
73	KEL Electrical Machines Limited	875.70	763.01
74	Kerala State Construction Corporation Limited	868.00	644.47
75	Kochi Water Metro Limited	864.20	418.36
76	Meat Products of India Limited	811.16	707.90
77	Kerala State Minorities Development Finance Corporation Limited	803.00	652.85
78	Kerala State Coconut Development Corporation Limited	773.85	271.80

Rank No.	Name of Enterprise	Net Turnover	
		2024-25	2023-24
79	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited	668.63	594.14
80	Forest Industries (Travancore) Limited	611.60	527.57
81	The Travancore Cements Limited	585.43	991.50
82	Kerala Agro Business Company Limited	566.48	0.00
83	Bekal Resorts Development Corporation Limited	537.19	480.45
84	Kerala Urban and Rural Development Finance Corporation Limited	536.29	559.24
85	Aralam Farming Corporation (Kerala) Limited	536.00	469.43
86	Sports Kerala Foundation	529.80	409.07
87	The Kerala Land Development Corporation Limited	524.37	446.39
88	Roads And Bridges Development Corporation of Kerala Limited	494.84	404.15
89	Kerala State Coastal Area Development Corporation Limited	441.74	415.43
90	KINFRA Export Promotion Industrial Parks Limited	438.50	351.84
91	Trivandrum Spinning Mills Limited	422.21	434.27
92	Kerala State Coir Machinery Manufacturing Company Limited	375.48	417.14
93	Kerala Police Housing and Construction Corporation Limited	364.49	360.28
94	Kerala Infrastructure and Technology for Education Limited	342.19	359.34
95	Overseas Development and Employment Promotion Consultants Limited	330.82	420.39
96	Kerala Automobiles Limited	305.96	476.82
97	Kerala State Power and Infrastructure Finance Corporation Limited	303.69	365.05
98	Kerala Academy for Skills Excellence	250.33	298.00
99	Sitaram Textiles Limited	245.06	372.28
100	KINFRA International Apparel Parks Limited	241.14	267.00
101	Kerala State Bamboo Corporation Limited	188.25	185.69
102	Kerala Lifesciences Industries Parks Private Limited	122.30	106.65
103	Kerala Tourism Infrastructure Limited	117.00	98.00
104	Bhavanam Foundation Kerala	97.44	95.65
105	KINFRA Film and Video Park	81.62	74.19
106	IMPACT Kerala Limited	59.79	18.91
107	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	38.90	41.77
108	Indian Institute of Information Technology and Management - Kerala	25.69	38.79
109	Trivandrum Engineering Science and Technology Research Park	21.53	18.78
110	Road Infrastructure Company Kerala Limited	17.85	38.62
111	Kerala Aqua Ventures International Limited	12.65	25.64
112	Champs Boat League Limited	INA	0.00
113	Cochin Smart Mission Limited	INA	0.00
114	Kerala Coffee Limited	INA	0.00
115	Kerala Rice Limited	INA	0.00
116	Kerala Rubber Limited	INA	0.00
117	Kerala State Housing Board	INA	0.00

Rank No.	Name of Enterprise	Net Turnover	
		2024-25	2023-24
118	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	INA	11.30
119	Kerala State Social Security Pension Limited	0.00	0.00
120	Kerala State Welfare Corporation for Forward Communities Limited	0.00	0.00
121	Malabar Distilleries Limited	0.00	0.00
122	Malabar International Port & SEZ Limited	0.00	0.00
123	Marine Products Infrastructure Development Corporation Limited	0.00	23.80
124	Muziris Projects Limited	INA	0.00
125	Overseas Keralites Investment and Holding Limited	0.00	0.00
126	Reststop Private Limited	0.00	0.00
127	Smart City Thiruvananthapuram Limited	0.00	0.00
128	Vazhakulam Agro and Fruit Processing Company Limited	0.00	184.13
129	Vision Varkala Infrastructure Development Corporation Limited	0.00	-
130	Kerala Rapid Transit Corporation Limited	INA	-
131	SAIL-SCL Kerala Limited	INA	-
132	Vizhinjam International Seaport Limited	INA	-
	Total	**4568637.83**	**4390117.69**

NOTE: Net Turnover excludes other income/ Grants from Government/ Rental Income/ Interest income, etc.

INA-Information Not Available

ANNEXURE IX

RANKING OF ENTERPRISES IN TERMS OF PROFITABILITY FOR THE YEAR 2024-25

(₹ in Lakh)

Rank No.	Name of Enterprise	Net Profit (+)/Loss (-)	
		2024-25	2023-24
1	Kerala State Electricity Board Limited	57122.00	-139787.00
2	The Kerala State Financial Enterprises Limited	37549.76	40410.22
3	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	12703.00	23629.00
4	Kerala Financial Corporation	9815.91	7404.39
5	Kerala State Industrial Development Corporation Limited	6457.05	7182.81
6	The Kerala Minerals & Metals Limited	4895.92	9978.57
7	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	4527.20	4590.25
8	Travancore Titanium Products Limited	3645.83	-5350.91
9	Kerala Livestock Development Board Limited	2747.96	40.45
10	Road Infrastructure Company Kerala Limited	1993.50	-2197.00
11	The State Farming Corporation of Kerala Limited	1883.22	-698.92
12	Kerala State Electronics Development Corporation Limited	1553.07	1465.04
13	Additional Skill Acquisition Programme Kerala	1410.72	-637.70
14	Kerala Medical Services Corporation Limited	1250.30	3245.90
15	Kerala Industrial Infrastructure Development Corporation	1082.07	1032.92
16	Clean Kerala Company Limited	802.62	1475.65
17	The Plantation Corporation of Kerala Limited	779.47	-1300.32
18	The Kerala State Women's Development Corporation Limited	672.76	806.66
19	Transformers and Electricals Kerala Limited	638.80	285.48
20	The Travancore Sugars & Chemicals Limited	609.61	818.06
21	Kerala State Industrial Enterprises Limited	567.82	372.04
22	Keltron Electro Ceramics Limited	517.20	416.35
23	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	462.72	228.94
24	Kerala Urban and Rural Development Finance Corporation Limited	452.02	470.64
25	Kerala State Ex-servicemen Development & Rehabilitation Corporation	449.87	421.09
26	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited	414.45	307.03
27	Kerala Academy for Skills Excellence	408.61	399.37
28	KINESCO Power and Utilities Private Limited	388.99	581.36
29	Norka Roots	386.30	-180.52
30	Keltron Component Complex Limited	375.09	370.49
31	Roads And Bridges Development Corporation of Kerala Limited	295.04	-577.44
32	KINFRA Export Promotion Industrial Parks Limited	251.36	225.98
33	Overseas Development and Employment Promotion Consultants Limited	240.38	212.12
34	Kerala Lifesciences Industries Parks Private Limited	234.77	153.62
35	Kerala State Minorities Development Finance Corporation Limited	225.43	201.03
36	Bekal Resorts Development Corporation Limited	199.44	270.03

Rank No.	Name of Enterprise	Net Profit (+)/Loss (-)	
		2024-25	2023-24
37	Kerala State Warehousing Corporation	174.70	330.68
38	Steel Industrials Kerala Limited	172.38	51.54
39	Bhavanam Foundation Kerala	165.23	125.27
40	Oil Palm India Limited	156.73	144.92
41	Kerala Rail Development Corporation Limited	155.28	134.18
42	Kerala Forest Development Corporation Limited	151.74	112.47
43	Kerala Tourism Infrastructure Limited	125.00	91.00
44	Kerala Irrigation Infrastructure Development Corporation Limited	115.72	58.56
45	KCCP Limited	110.13	-264.59
46	Steel and Industrial Forgings Limited	107.80	35.65
47	The Kerala State Coir Corporation Limited	105.65	81.29
48	Kerala Artisans Development Corporation Limited	92.17	42.39
49	Kerala Shipping and Inland Navigation Corporation Limited	91.17	44.44
50	Kochi Water Metro Limited	64.35	-101.88
51	Malabar International Port & SEZ Limited	56.98	58.59
52	Overseas Keralites Investment and Holding Limited	27.10	12.39
53	The Kerala State Handicapped Persons Welfare Corporation Limited	18.72	110.34
54	Malabar Distilleries Limited	16.31	21.83
55	Sports Kerala Foundation	14.59	-171.20
56	KSRTC Swift Limited	13.55	217.68
57	Foam Mattings (India) Limited	11.62	7.97
58	Kerala State Poultry Development Corporation Limited	11.50	-62.86
59	Kerala Infrastructure and Technology for Education Limited	2.73	4.13
60	Trivandrum Engineering Science and Technology Research Park	0.54	14.43
61	Champs Boat League Limited	0.00	0.00
62	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	0.00	-15.30
63	Marine Products Infrastructure Development Corporation Limited	0.00	49.41
64	Muziris Projects Limited	0.00	0.00
65	Smart City Thiruvananthapuram Limited	0.00	0.00
66	Vazhakulam Agro and Fruit Processing Company Limited	0.00	-201.06
67	Reststop Private Limited	-0.09	-0.09
68	KINFRA International Apparel Parks Limited	-4.24	19.85
69	Kerala State Mineral Development Corporation Limited	-11.81	-455.60
70	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	-13.04	-26.67
71	Kerala Rice Limited	-23.45	18.24
72	Forest Industries (Travancore) Limited	-35.94	-115.10
73	Kerala Police Housing and Construction Corporation Limited	-45.73	-141.49
74	Kerala State Welfare Corporation for Forward Communities Limited	-46.73	-39.31
75	Kerala Cashew Board Limited	-54.33	46.81
76	Kerala Coffee Limited	-57.91	0.00
77	KINFRA Film and Video Park	-59.16	-34.54
78	IMPACT Kerala Limited	-64.45	-74.53
79	Vision Varkala Infrastructure Development Corporation Limited	-65.08	-65.69

Rank No.	Name of Enterprise	Net Profit (+)/Loss (-)	
		2024-25	2023-24
80	Kerala State Coir Machinery Manufacturing Company Limited	-71.43	-290.74
81	Kerala State Coastal Area Development Corporation Limited	-75.55	-46.42
82	Kerala Transport Development Finance Corporation Limited	-112.92	53149.93
83	Kerala State Horticultural Products Development Corporation Limited	-115.38	-32.68
84	Kerala Aqua Ventures International Limited	-124.29	-54.30
85	Aralam Farming Corporation (Kerala) Limited	-142.63	-110.36
86	Kerala Rubber Limited	-145.59	-137.58
87	Kerala State Coconut Development Corporation Limited	-185.96	-89.85
88	Trivandrum Spinning Mills Limited	-226.80	-327.37
89	The Metal Industries Limited	-241.18	-234.10
90	Cochin Smart Mission Limited	-241.75	-438.26
91	Kerala Agro Business Company Limited	-260.41	-9.75
92	The Kerala Land Development Corporation Limited	-344.96	-352.03
93	KEL Electrical Machines Limited	-351.86	-367.11
94	Kerala State Construction Corporation Limited	-353.96	9.51
95	Kerala Tourism Development Corporation Limited	-385.65	198.25
96	Handicrafts Development Corporation of Kerala Limited	-414.31	-434.19
97	Kerala State Handloom Development Corporation Limited	-429.54	-1144.96
98	Rehabilitation Plantations Limited	-477.10	-856.69
99	Kerala Electrical & Allied Engineering Company Limited	-552.14	-1502.82
100	Indian Institute of Information Technology and Management - Kerala	-565.01	-709.18
101	The Kerala Agro Industries Corporation Limited	-574.41	-484.78
102	Kerala State Film Development Corporation Limited	-623.70	-1294.78
103	Kerala State Information Technology Infrastructure Limited	-680.86	-430.58
104	Sitaram Textiles Limited	-777.35	-807.87
105	The Travancore-Cochin Chemicals Limited	-869.11	-2778.91
106	The Kerala Ceramics Limited	-874.78	-2498.37
107	Meat Products of India Limited	-968.00	-959.14
108	Kerala State Bamboo Corporation Limited	-1276.76	-1594.73
109	The Travancore Cements Limited	-1336.19	-1632.93
110	Kerala State Drugs And Pharmaceuticals Limited	-1442.65	-1541.28
111	United Electrical Industries Limited	-1537.89	-1823.75
112	Kerala Feeds Limited	-1619.84	-1953.91
113	Kerala State Housing Board	-1857.00	-710.21
114	Kerala Fibre Optic Network Limited	-2027.86	-797.43
115	Autokast Limited	-2128.52	-2534.58
116	Kerala Agro Machinery Corporation Limited	-2379.30	-704.04
117	Kerala Paper Products Limited	-2481.29	-3109.98
118	Kerala Small Industries Development Corporation Limited	-2678.16	-2378.98
119	Traco Cable Company Limited	-2887.95	-3376.01
120	Malabar Cements Limited	-6192.23	-2751.30
121	Kerala State Textile Corporation Limited	-6488.01	-6126.77
122	Kerala State Power and Infrastructure Finance Corporation Limited	-7633.04	-1112.12
123	The Kerala State Cashew Development Corporation Limited	-8115.53	-10584.90
124	The Kerala State Civil Supplies Corporation Limited	-10538.30	-7788.96
125	Kerala Automobiles Limited	-12589.33	-808.70

Rank No.	Name of Enterprise	Net Profit (+)/Loss (-)	
		2024-25	2023-24
126	Kerala State Backward Classes Development Corporation Limited	-13927.25	5253.98
127	Kerala Water Authority	-31763.63	-61535.91
128	Kerala State Social Security Pension Limited	-66980.33	-332106.87
129	Kerala State Road Transport Corporation	-158038.00	-132543.00
130	Kerala Rapid Transit Corporation Limited	INA	INA
131	SAIL-SCL Kerala Limited	INA	INA
132	Vizhinjam International Seaport Limited	INA	INA
	Total	**-197615.66**	**-578967.67**

INA-Information not Available

ANNEXURE X

RANKING OF ENTERPRISES IN TERMS OF EMPLOYMENT FOR THEW YEAR 2024-25

Rank No.	Name of Enterprise	Number of Employees	
		2024-25	2023-24
1	Kerala State Road Transport Corporation	29237	28066
2	Kerala State Electricity Board Limited	26810	28169
3	The Kerala State Cashew Development Corporation Limited	10892	11280
4	Kerala Water Authority	10081	8823
5	The Kerala State Financial Enterprises Limited	9071	8281
6	The Kerala State Civil Supplies Corporation Limited	7483	8372
7	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	3748	3564
8	The Plantation Corporation of Kerala Limited	2926	3221
9	The Kerala Minerals & Metals Limited	2445	1168
10	KSRTC Swift Limited	1819	1466
11	Kerala Tourism Development Corporation Limited	1654	1655
12	Kerala State Electronics Development Corporation Limited	1277	1298
13	Kerala State Textile Corporation Limited	1188	1357
14	Rehabilitation Plantations Limited	1029	1081
15	Oil Palm India Limited	971	882
16	Kerala Medical Services Corporation Limited	907	905
17	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	796	841
18	The State Farming Corporation of Kerala Limited	779	647
19	Malabar Cements Limited	763	791
20	Travancore Titanium Products Limited	548	577
21	Transformers and Electricals Kerala Limited	543	561
22	Kerala Forest Development Corporation Limited	509	421
23	Kerala Agro Machinery Corporation Limited	507	534
24	Kerala Feeds Limited	492	496
25	Kerala State Drugs And Pharmaceuticals Limited	474	312
26	Keltron Component Complex Limited	473	440
27	Kerala State Horticultural Products Development Corporation Limited	414	463
28	The Travancore-Cochin Chemicals Limited	379	400
29	Kerala Livestock Development Board Limited	374	371
30	Kerala Small Industries Development Corporation Limited	355	374
31	Kerala Paper Products Limited	317	237
32	Kerala Electrical & Allied Engineering Company Limited	313	347
33	Kerala State Backward Classes Development Corporation Limited	292	231
34	Aralam Farming Corporation (Kerala) Limited	279	324
35	Kerala State Industrial Enterprises Limited	279	269
36	Kerala State Housing Board	274	281
37	Autokast Limited	271	287
38	Kerala State Warehousing Corporation	257	265
39	The Kerala State Coir Corporation Limited	239	249
40	Steel and Industrial Forgings Limited	221	217
41	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	216	213
42	The Travancore Sugars & Chemicals Limited	213	213
43	Additional Skill Acquisition Programme Kerala	211	133

Rank No.	Name of Enterprise	Number of Employees	
		2024-25	2023-24
44	Traco Cable Company Limited	207	280
45	Kerala Financial Corporation	185	190
46	Kerala State Poultry Development Corporation Limited	185	199
47	Kerala State Film Development Corporation Limited	183	151
48	KCCP Limited	179	182
49	Kerala Shipping and Inland Navigation Corporation Limited	179	187
50	Kerala State Industrial Development Corporation Limited	173	174
51	The Kerala State Women's Development Corporation Limited	173	194
52	Kerala State Handloom Development Corporation Limited	162	166
53	The Travancore Cements Limited	150	155
54	Steel Industrials Kerala Limited	149	135
55	Sitaram Textiles Limited	145	147
56	Sports Kerala Foundation	140	123
57	Kerala Irrigation Infrastructure Development Corporation Limited	132	148
58	The Kerala Land Development Corporation Limited	124	117
59	Kerala State Coastal Area Development Corporation Limited	122	123
60	Foam Mattings (India) Limited	119	119
61	Muziris Projects Limited	119	118
62	The Kerala Ceramics Limited	117	111
63	Kerala Automobiles Limited	113	96
64	Forest Industries (Travancore) Limited	108	120
65	Kerala Police Housing and Construction Corporation Limited	105	99
66	Meat Products of India Limited	99	86
67	Clean Kerala Company Limited	93	85
68	Kochi Water Metro Limited	92	89
69	Kerala State Bamboo Corporation Limited	90	110
70	Kerala State Construction Corporation Limited	90	99
71	Kerala Infrastructure and Technology for Education Limited	89	100
72	United Electrical Industries Limited	88	69
73	The Kerala Agro Industries Corporation Limited	85	85
74	Norka Roots	84	85
75	Kerala Academy for Skills Excellence	83	86
76	Kerala State Coir Machinery Manufacturing Company Limited	73	104
77	KEL Electrical Machines Limited	72	81
78	Handicrafts Development Corporation of Kerala Limited	69	69
79	The Metal Industries Limited	64	63
80	Kerala State Ex-servicemen Development & Rehabilitation Corporation	62	38
81	Trivandrum Spinning Mills Limited	57	57
82	Keltron Electro Ceramics Limited	52	53
83	Roads And Bridges Development Corporation of Kerala Limited	51	46
84	Kerala Rail Development Corporation Limited	45	46
85	Kerala Transport Development Finance Corporation Limited	45	60
86	Vazhakulam Agro and Fruit Processing Company Limited	44	44
87	IMPACT Kerala Limited	43	13
88	Kerala Industrial Infrastructure Development Corporation	43	44

Rank No.	Name of Enterprise	Number of Employees	
		2024-25	2023-24
89	Kerala Artisans Development Corporation Limited	41	40
90	Indian Institute of Information Technology and Management - Kerala	37	43
91	Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited	36	34
92	Kerala State Information Technology Infrastructure Limited	36	36
93	The Kerala State Handicapped Persons Welfare Corporation Limited	36	32
94	Kerala State Coconut Development Corporation Limited	30	31
95	Kerala State Minorities Development Finance Corporation Limited	25	25
96	Malabar Distilleries Limited	25	28
97	Kerala Urban and Rural Development Finance Corporation Limited	23	23
98	Kerala State Welfare Corporation for Forward Communities Limited	21	21
99	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	20	14
100	Smart City Thiruvananthapuram Limited	20	22
101	Kerala Aqua Ventures International Limited	19	21
102	Kerala Fibre Optic Network Limited	17	10
103	Vizhinjam International Seaport Limited	17	17
104	Kerala Agro Business Company Limited	16	
105	Kerala State Mineral Development Corporation Limited	15	15
106	Vision Varkala Infrastructure Development Corporation Limited	14	15
107	Bekal Resorts Development Corporation Limited	13	15
108	Cochin Smart Mission Limited	13	25
109	Bhavanam Foundation Kerala	12	9
110	Kerala Tourism Infrastructure Limited	12	14
111	Overseas Development and Employment Promotion Consultants Limited	12	12
112	Kerala Lifesciences Industries Parks Private Limited	11	11
113	Road Infrastructure Company Kerala Limited	10	9
114	Kerala State Power and Infrastructure Finance Corporation Limited	9	9
115	Kerala Cashew Board Limited	8	9
116	Trivandrum Engineering Science and Technology Research Park	8	7
117	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	7	5
118	Kerala Rubber Limited	6	6
119	Malabar International Port & SEZ Limited	6	7
120	Overseas Keralites Investment and Holding Limited	6	6
121	Kerala State Social Security Pension Limited	4	3
122	Kerala Coffee Limited	3	
123	Kerala Rice Limited	3	4
124	KINFRA Export Promotion Industrial Parks Limited	3	3
125	KINESCO Power and Utilities Private Limited	2	2
126	KINFRA Film and Video Park	2	2
127	KINFRA International Apparel Parks Limited	2	2

Rank No.	Name of Enterprise	Number of Employees	
		2024-25	2023-24
128	Champs Boat League Limited	1	INA
129	Reststop Private Limited	1	1
130	Marine Products Infrastructure Development Corporation Limited	INA	INA
131	Kerala Rapid Transit Corporation Limited	INA	INA
132	SAIL-SCL Kerala Limited	**INA**	INA
	Total	**127810**	**125616**

Note: No. of employees includes employees on contract/casual basis
INA-Information not available

SECTOR-WISE EMPLOYMENT & INVESTMENT DISTRIBUTION AND INVESTMENT PER EMPLOYEE FOR THE YEAR 2024-25

Sl. No.	Sector	Employment (in Nos.)*	% of Total Employment	Investment (₹ in Lakh)	% of Total Investment	Investment per Employee (₹ in Lakh)
1	Development & Infrastructure	1521	1.19	883601.24	10.18	580.93
2	Financial Services	9337	7.31	702328.37	8.09	75.22
3	Agriculture/Plantation/ Livestock	7639	5.98	9208.46	0.11	1.21
4	Manufacturing & Production	12831	10.04	253650.50	2.93	19.77
5	Traditional & Welfare	12530	9.80	398773.09	4.60	31.83
6	Services/Trading/ Consultancy	16005	12.52	133300.86	1.53	8.33
7	Public Utilities	67947	53.16	6298534.66	72.56	92.70
	Total	**127810**	**100.00**	**8679397.18**		**67.91**

**Note: includes employees on contract/casual basis*

ANNEXURE XII

LIST OF ENTERPRISES WITH NEGATIVE NET WORTH: 2024-25

(₹ in Lakh)

Sl. No.	Name of Enterprise	Negative Net Worth	
		2024-25	2023-24
1	Kerala State Electricity Board Limited	3514912.00	3404432.00
2	Kerala State Road Transport Corporation	1982063.00	1830717.00
3	The Kerala State Cashew Development Corporation Limited	192087.71	183972.18
4	The Kerala State Civil Supplies Corporation Limited	119523.57	108952.69
5	Kerala State Housing Board	70238.74	68381.74
6	Kerala State Textile Corporation Limited	68484.06	61996.05
7	Kerala Small Industries Development Corporation Limited	35678.50	22649.18
8	Kerala Automobiles Limited	22698.68	10133.54
9	Traco Cable Company Limited	22382.55	19609.92
10	The Travancore Cements Limited	17654.20	16318.70
11	The Kerala Ceramics Limited	16482.28	15607.51
12	Kerala Tourism Development Corporation Limited	15532.10	15245.16
13	Autokast Limited	15038.21	12909.69
14	Kerala State Bamboo Corporation Limited	14860.08	13583.28
15	United Electrical Industries Limited	13916.91	12379.23
16	Sitaram Textiles Limited	11980.25	11203.90
17	Kerala State Handloom Development Corporation Limited	8647.00	8217.46
18	Kerala Electrical & Allied Engineering Company Limited	7573.22	7021.08
19	Travancore Titanium Products Limited	6835.14	10719.26
20	Handicrafts Development Corporation of Kerala Limited	6819.50	6405.19
21	Trivandrum Spinning Mills Limited	6075.95	5849.15
22	The Kerala Land Development Corporation Limited	4846.11	4511.72
23	Kerala Feeds Limited	4703.16	3083.32
24	KEL Electrical Machines Limited	3726.20	3390.60
25	Meat Products of India Limited	3582.29	3791.67
26	The Metal Industries Limited	3064.87	2823.70
27	Kerala State Mineral Development Corporation Limited	2137.39	2125.52
28	Forest Industries (Travancore) Limited	2106.85	2070.91
29	KCCP Limited	1812.25	1922.38
30	KINFRA International Apparel Parks Limited	1578.74	1567.66
31	Kerala Police Housing and Construction Corporation Limited	947.62	902.72
32	Kerala State Film Development Corporation Limited	842.62	218.93
33	Road Infrastructure Company Kerala Limited	458.13	2453.87
34	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	415.70	434.16
35	Foam Mattings (India) Limited	285.91	298.89
36	Sports Kerala Foundation	229.64	243.79
37	IMPACT Kerala Limited	154.36	91.13
38	Kerala State Poultry Development Corporation Limited	124.03	146.09
39	Malabar Distilleries Limited	60.69	76.99
40	Reststop Private Limited	0.09	0.03
41	Kerala Fibre Optic Network Limited	Positive	539.09
42	Kerala State Social Security Pension Limited	Positive	773505.24
43	The State Farming Corporation of Kerala Limited	Positive	943.72
44	Vazhakulam Agro and Fruit Processing Company Limited	INA	1126.95
	Total	**6200560.30**	**6652572.99**

ANNEXURE XIII

LIST OF ENTERPRISES WITH CASH LOSS: 2024-25

(₹ in Lakh)

Sl. No.	Name of Enterprise	Cash Loss	
		2024-25	2023-24
1	Kerala State Road Transport Corporation	156890.00	131421.00
2	Kerala State Social Security Pension Limited	66980.33	332106.87
3	Kerala State Backward Classes Development Corporation Limited	13806.15	-
4	Kerala Automobiles Limited	12537.17	761.29
5	The Kerala State Civil Supplies Corporation Limited	10236.03	7403.15
6	Kerala Water Authority	9970.33	42585.22
7	The Kerala State Cashew Development Corporation Limited	7852.15	10285.38
8	Kerala State Power and Infrastructure Finance Corporation Limited	7625.42	1106.46
9	Kerala State Textile Corporation Limited	5658.58	5268.00
10	Malabar Cements Limited	5456.03	2023.45
11	Traco Cable Company Limited	2726.29	3181.53
12	Kerala Small Industries Development Corporation Limited	2411.08	2136.86
13	Kerala Agro Machinery Corporation Limited	2181.24	510.90
14	Autokast Limited	1899.25	2299.66
15	Kerala State Housing Board	1548.98	389.77
16	United Electrical Industries Limited	1489.38	1767.37
17	Kerala Fibre Optic Network Limited	1481.32	703.88
18	The Travancore Cements Limited	1321.98	1617.94
19	Kerala State Bamboo Corporation Limited	1247.93	1561.13
20	Kerala Feeds Limited	1019.84	1203.91
21	Kerala State Drugs And Pharmaceuticals Limited	949.68	981.78
22	Sitaram Textiles Limited	713.98	737.67
23	Meat Products of India Limited	707.71	650.11
24	The Kerala Ceramics Limited	680.22	2257.92
25	Kerala State Information Technology Infrastructure Limited	498.55	248.27
26	The Kerala Agro Industries Corporation Limited	479.41	347.43
27	Kerala State Handloom Development Corporation Limited	417.28	1132.84
28	Handicrafts Development Corporation of Kerala Limited	407.86	423.54
29	Rehabilitation Plantations Limited	401.64	770.99
30	Kerala Paper Products Limited	378.82	925.20
31	Kerala Electrical & Allied Engineering Company Limited	369.13	1278.58
32	Kerala State Construction Corporation Limited	353.96	-
33	The Kerala Land Development Corporation Limited	340.26	347.99
34	KEL Electrical Machines Limited	326.86	342.11
35	Kerala State Film Development Corporation Limited	265.98	892.97
36	The Metal Industries Limited	225.51	219.37
37	Trivandrum Spinning Mills Limited	202.80	305.77
38	Aralam Farming Corporation (Kerala) Limited	142.63	110.36
39	Kerala Rubber Limited	141.28	130.33
40	Kerala State Coconut Development Corporation Limited	134.57	30.41
41	Kerala Aqua Ventures International Limited	109.79	39.69

Sl. No.	Name of Enterprise	Cash Loss	
		2024-25	2023-24
42	Kerala State Coastal Area Development Corporation Limited	65.04	42.90
43	IMPACT Kerala Limited	64.45	74.53
44	Kerala State Horticultural Products Development Corporation Limited	64.21	-
45	Vision Varkala Infrastructure Development Corporation Limited	63.51	64.74
46	Kerala Coffee Limited	57.91	-
47	Kerala Cashew Board Limited	51.64	-
48	Kerala State Welfare Corporation for Forward Communities Limited	44.50	37.56
49	KINFRA Film and Video Park	35.49	27.31
50	Kerala Police Housing and Construction Corporation Limited	32.46	130.44
51	Kerala Rice Limited	22.66	-
52	Forest Industries (Travancore) Limited	13.94	95.10
53	Kerala State Palmyrah Products Development & Workers' Welfare Corporation Limited	13.04	26.67
54	Kerala State Mineral Development Corporation Limited	10.77	454.46
55	Kerala State Coir Machinery Manufacturing Company Limited	2.73	212.68
56	Reststop Private Limited	0.09	0.09
57	Travancore Titanium Products Limited	-	3558.19
58	Road Infrastructure Company Kerala Limited	-	2197.00
59	The Travancore-Cochin Chemicals Limited	-	1677.13
60	The Plantation Corporation of Kerala Limited	-	1219.19
61	The State Farming Corporation of Kerala Limited	-	675.34
62	Vazhakulam Agro and Fruit Processing Company Limited	-	190.47
63	Sports Kerala Foundation	-	169.62
64	KCCP Limited	-	154.01
65	Norka Roots	-	112.47
66	Kochi Water Metro Limited	-	101.59
67	Cochin Smart Mission Limited	-	41.22
68	Kerala State Poultry Development Corporation Limited	-	20.07
69	Kerala State Pottery Manufacturing, Marketing and Welfare Development Corporation Limited	-	14.00
	Total	**323129.84**	**571803.88**

ANNEXURE XIV

LIST OF ENTERPRISES WHICH HAVE DECLARED/PROPOSED DIVIDEND: 2024-25

(₹ in Lakh)

Sl. No.	Name of Enterprise	Dividend Declared/ Proposed	
		2024-25	2023-24
1	Kerala State Beverages (Manufacturing & Marketing) Corporation Limited	3000.00	2000.00
2	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	500.00	200.00
3	The Kerala Minerals & Metals Limited	463.99	618.65
4	The Kerala State Financial Enterprises Limited	70.00	105.00
5	Kerala Tourism Infrastructure Limited	45.00	45.00
6	KINESCO Power and Utilities Private Limited	44.30	-
7	The State Farming Corporation of Kerala Limited	9.04	-
8	Kerala Forest Development Corporation Limited	-	9.20
	Total	**4132.33**	**2977.85**

LIST OF ENTERPRISES WHICH HAVE SPENT ON EMPLOYEE DEVELOPMENT FOR THE YEAR 2024-25

(₹ in Lakh)

Sl. No.	Name of Enterprise	Employee Development		
		Budget Provision made	Amount Actually Spent	% of Utilization
1	The Kerala State Financial Enterprises Limited	120.00	87.08	72.57
2	Kerala State Housing Board	100.00	100.00	100.00
3	Kerala State Road Transport Corporation	100.00	14.00	14.00
4	The Kerala Minerals & Metals Limited	35.00	15.60	44.57
5	Kerala State Electronics Development Corporation Limited	24.80	17.81	71.81
6	Malabar Cements Limited	20.00	3.14	15.70
7	Kerala Feeds Limited	15.00	0.29	1.93
8	Kerala Tourism Development Corporation Limited	13.00	3.19	24.54
9	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	11.00	1.25	11.36
10	Kerala State Textile Corporation Limited	5.60	0.27	4.82
11	The Kerala State Civil Supplies Corporation Limited	5.00	0.05	1.00
12	Kerala Agro Machinery Corporation Limited	4.00	1.56	39.00
13	Kerala Tourism Infrastructure Limited	4.00	-	0.00
14	The Travancore-Cochin Chemicals Limited	2.22	1.15	51.80
15	Kerala State Warehousing Corporation	2.00	0.39	19.50
16	Steel and Industrial Forgings Limited	2.00	0.66	33.00
17	The State Farming Corporation of Kerala Limited	2.00	0.15	7.50
18	Kerala Forest Development Corporation Limited	1.97	3.07	155.84
19	The Plantation Corporation of Kerala Limited	1.00	0.36	36.00
20	Rehabilitation Plantations Limited	0.20	0.17	85.00
21	Kerala State Drugs And Pharmaceuticals Limited	0.02	10.46	52300.00
22	Keltron Electro Ceramics Limited	-	0.09	-
23	Kerala Rail Development Corporation Limited	-	0.10	-
24	Kerala State Backward Classes Development Corporation Limited	-	86.66	-
25	Oil Palm India Limited	-	0.70	-
26	Roads And Bridges Development Corporation of Kerala Limited	-	1.74	-
27	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	-	13.84	-
28	Transformers and Electricals Kerala Limited	-	0.73	-
	Total	**468.81**	**364.51**	**77.75**

ANNEXURE XVI

LIST OF ENTERPRISES WHICH HAVE PAID GUARANTEE COMMISSION DURING THE YEAR 2024-25

(₹ in Lakh)

Sl. No.	Name of Enterprise	Guarantee Commission		
		Opening Balance as on 01/04/2024	Payments made during 2024-25	Closing Balance as on 31/03/2025
1	The Kerala State Financial Enterprises Limited	-	13245.33	-
2	Kerala State Backward Classes Development Corporation Limited	-	1096.01	-
3	The Kerala State Women's Development Corporation Limited	-	541.74	-
4	Vizhinjam International Seaport Limited	-264.22	264.43	955.71
5	The Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	-	73.39	-
6	Kerala State Minorities Development Finance Corporation Limited	-	41.04	-
7	The Kerala State Handicapped Persons Welfare Corporation Limited	133.62	26.95	147.92
8	The Kerala State Coir Corporation Limited	19.78	19.78	22.18
9	Kerala Cashew Board Limited	19.77	19.77	-
10	Kerala State Electronics Development Corporation Limited	-	5.7	-
11	Rehabilitation Plantations Limited	-	3.38	3.38
12	Kerala Small Industries Development Corporation Limited	0.6	0.6	0.33
13	Kerala State Warehousing Corporation	-	0.59	-
14	Keltron Component Complex Limited	5.72	-	5.72
15	Kerala Automobiles Limited	40.67	-	44.37
16	Kerala Rail Development Corporation Limited	-	-	17.68
17	Kerala State Textile Corporation Limited	0.23	-	0.46
18	Kerala Transport Development Finance Corporation Limited	716.55893	-	1062.8355
19	The Kerala Ceramics Limited	24.48	-	24.48
20	The Kerala State Cashew Development Corporation Limited	391.76	-	391.76
21	The Kerala State Civil Supplies Corporation Limited	2435	-	4310
	Total	**3523.97**	**15338.71**	**6986.83**

SECTORAL ANALYSIS

SECTORAL ANALYSIS OF SLPEs DURING THE YEAR 2024-25

The SLPEs are grouped into seven sectors for the purpose of analysis and review. Overall profitability is reported by three sectors during the year under review. The Development and Infrastructure sector has reported increased net profit during 2024-25. The Services Trading/Consultancy sector has reported reduced net profit during 2024-25. The Agriculture/Plantation/Livestock sector has reported net profit compared to net loss during the previous year. Two sectors viz. Financial Services and Public Utilities have reduced their net losses during the year. The other two sectors, namely Manufacturing & Production, and Traditional & Welfare have reported increased net losses during the year 2024-25. A sector-wise analysis of performance is presented in the following pages. The overall sector-wise performance of the enterprises during the year 2024-25 is summarised in Table 28 below.

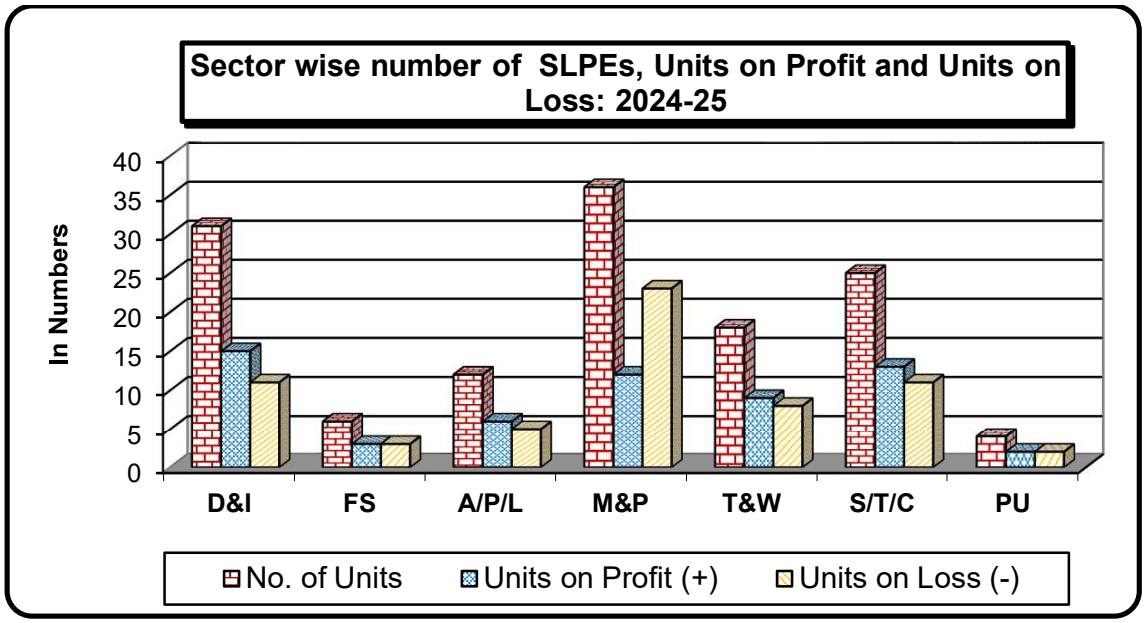
Table 28 - Sector-wise Performance of SLPEs for the year 2024-25

(₹ in Crore)

Sl. No.	Sector	No. of SLPEs	Employment*	Investment (Financial)	No. of SLPEs Earning Profit	Net Profit/ Loss (+/-)	No. of SLPEs with Audit Up-to-date
1	Development & Infrastructure	31	1521	8836.01	15	56.98	4
2	Financial Services	6	9337	7023.28	3	-269.09	3
3	Agriculture/Plantation/ Livestock	12	7639	92.08	6	38.42	1
4	Manufacturing & Production	36	12831	2536.51	12	-281.41	11
5	Traditional & Welfare	18	12530	3987.73	9	-218.88	1
6	Services/Trading/ Consultancy	25	16005	1333.01	13	24.48	7
7	Public Utilities	4	67947	62985.34	2	-1326.66	1
	Total	**132**	**127810**	**86793.97**	**60**	**-1976.15**	**28**

**-includes employees on contract/casual basis*

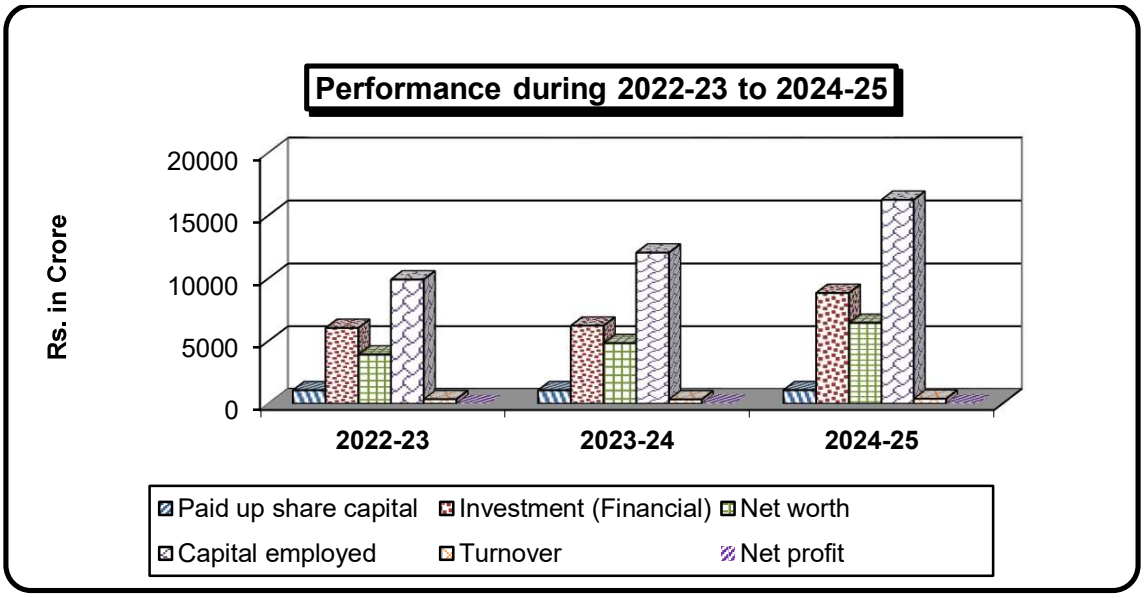
The number of enterprises included in each sector, along with the number of profit earning and loss making enterprises during 2024-25 is graphically represented below:



D&I-Development & Infrastructure, FS-Financial Services, A/P/L-Agriculture/Plantation/Livestock, M&P-Manufacturing & Production, T&W-Traditional & Welfare, S/T/C-Services/Trading/Consultancy and PU-Public Utilities.

SECTOR I: DEVELOPMENT & INFRASTRUCTURE

A total of 31 enterprises functioning in the field of infrastructure and other developmental activities are grouped under the first sector. It accounts for 9.54 % (₹ 8836.01 crore) of the total investment (financial) in the State Enterprises and provide employment to 1521 persons, which is 1.19 % of the total employment in the public sector in the State. During 2024-25, the overall position of the sector shows a net profit of ₹ 56.98 crore as against a net profit of ₹ 46.30 crore during the previous year. Fifteen enterprises have reported profits worth ₹ 112.43 crore during the year under review.



Audit of accounts is in arrears in 26 out of the 31 enterprises. A summary of the key indicators for the sector is shown below:

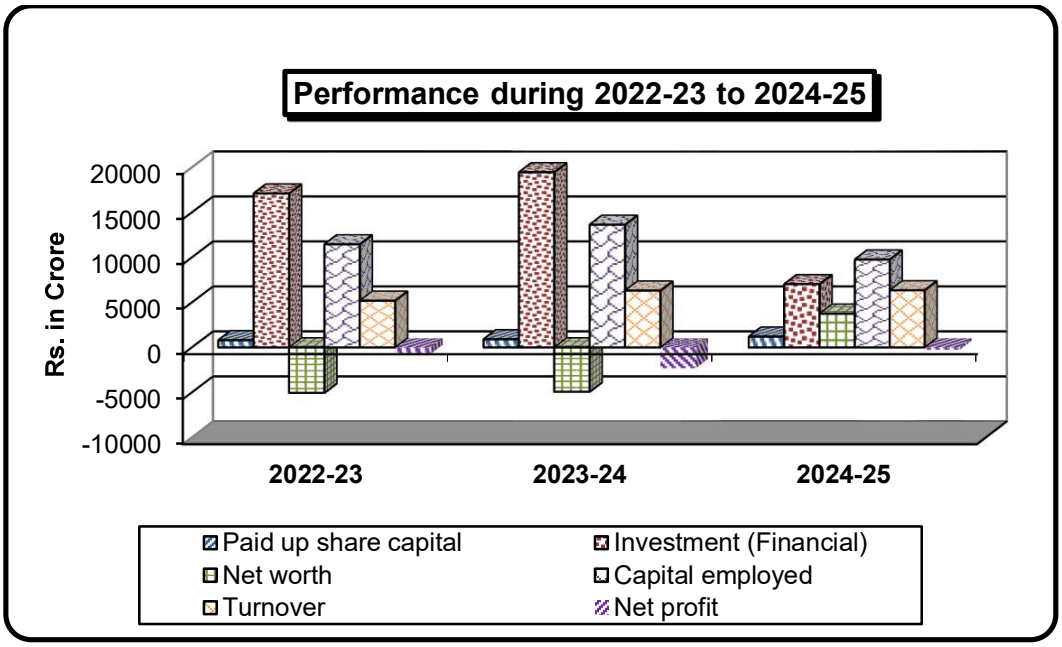
Summary of Key Indicators for the Sector - Development & Infrastructure

(₹ in Crore)

Indicators	2022-23	2023-24	2024-25
Number of Enterprises	31	31	31
Number of Employees	1347	1514	1521
Paid up share Capital	1066.82	1070.47	1076.28
Net worth	3915.41	4835.66	6444.13
Investment (Financial)	6046.22	6222.92	8836.01
Capital Employed	9910.24	12047.46	16235.21
Working Capital	6421.13	6237.61	7640.85
Net Revenue/Turnover	354.59	336.18	388.25
Net Profit/Loss (+/-)	31.65	46.30	56.98
Number of Enterprises earning Profit	15	15	15
Amount of Profit	87.78	100.02	112.43
Number of Enterprises incurring Loss	13	12	11
Amount of Loss	56.13	53.72	55.45
Number of Enterprises with Cash Loss	13	12	9
Amount of Cash Loss (-)	-41.59	-43.47	-42.07
Number of Units with negative Net worth	6	7	6
Amount of dividend paid/proposed	0.43	0.45	0.44
Units with Audit pending	-	-	26
Contribution to Central Exchequer	8.87	10.41	14.70
Contribution to State Exchequer	10.33	13.37	18.58

SECTOR II: FINANCIAL SERVICES

The Financial Services sector consists of six enterprises engaged in financial lending activities. The sector accounts for 7.59 % (₹7023.28 crore) of the total investment (financial) and provides employment to 9337 persons (7.31 % of the total employment in the SLPEs).



The sector has reported an decreased net loss of ₹ 269.09 crore during the year as against a net loss of ₹ 2317.84 crore during 2023-24. The audit of accounts is pending in three out of the six enterprises. A summary of the key indicators for the sector is shown below:

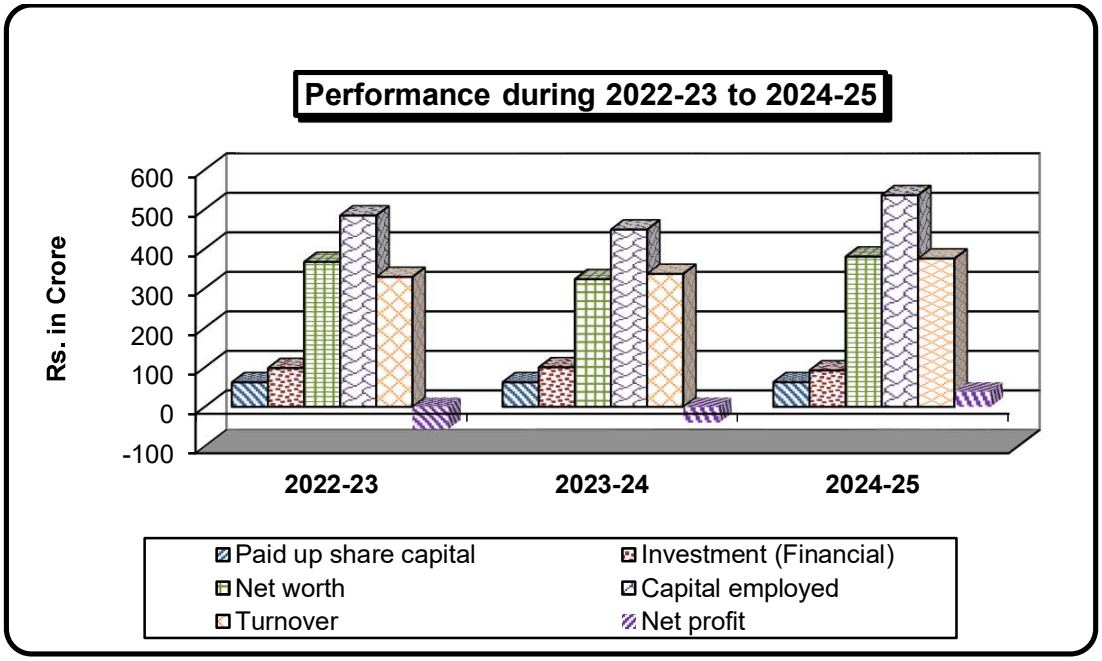
Summary of Key Indicators for the Sector - Financial Services

(₹ in Crore)

Indicators	2022-23	2023-24	2024-25
Number of Enterprises	6	6	6
Number of Employees	7955	8566	9337
Paid up share Capital	803.28	903.28	1203.28
Net worth	-5047.52	-4921.25	3746.97
Investment (Financial)	17105.67	19456.30	7023.28
Capital Employed	11455.00	13631.90	9767.11
Working Capital	-11183.69	-13168.19	-22367.86
Net Revenue/Turnover	5188.36	6315.13	6346.50
Net Profit/Loss (+/-)	-735.44	-2317.84	-269.09
Number of Units earning Profit	4	4	3
Amount of Profit	395.86	1014.35	478.18
Number of Units incurring Loss	2	2	3
Amount of Loss	1131.30	3332.19	747.26
Number of Units with Cash Loss	2	2	2
Amount of Cash Loss (-)	-1122.70	-3332.13	-746.06
Number of Units with negative Net worth	2	1	0
Amount of dividend paid/proposed	0.00	1.05	0.35
Units with Audit pending	-	-	3
Contribution to Central Exchequer	300.66	379.15	408.69
Contribution to State Exchequer	361.22	420.62	496.10

SECTOR III: AGRICULTURE/PLANTATION/LIVESTOCK

The Agriculture/Plantation/Livestock sector consists of 12 enterprises, which together accounts for 0.10 % (₹ 92.08 crore) of the total investment (financial) and provides employment to 7639 persons (5.98 % of the total employment in the SLPEs). The overall position of the sector is a net profit of ₹ 38.42 crore during 2024-25 as against a net loss of ₹ 40.14 crore during 2023-24.



Audit of accounts is pending in eleven out of twelve enterprises. A summary of the key indicators for the sector is shown below:

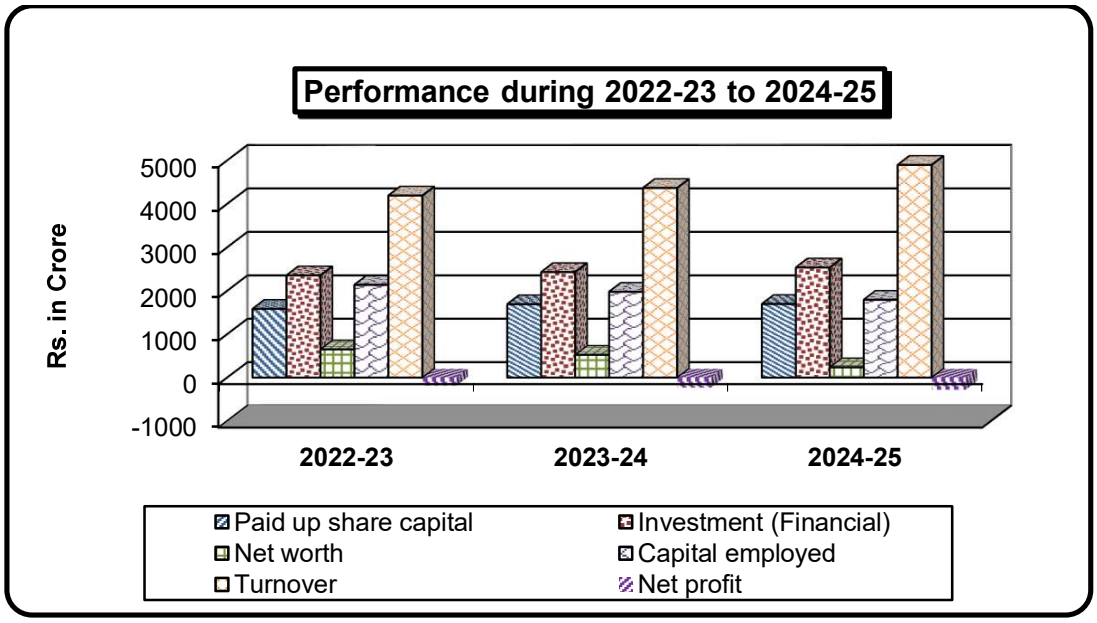
Summary of Key Indicators for the Sector - Agriculture/Plantation/Livestock

(₹ in Crore)

Indicators	2022-23	2023-24	2024-25
Number of Enterprises	12	12	12
Number of Employees	8280	7770	7639
Paid up share Capital	61.92	61.92	62.19
Net worth	366.50	322.99	380.09
Investment (Financial)	97.93	99.67	92.08
Capital Employed	484.02	448.42	535.51
Working Capital	46.66	13.22	85.63
Net Revenue/Turnover	328.63	336.29	375.08
Net Profit/Loss (+/-)	-56.16	-40.14	38.42
Number of Units earning Profit	3	3	6
Amount of Profit	14.90	2.98	57.31
Number of Units incurring Loss	9	9	5
Amount of Loss	71.05	43.12	18.89
Number of Units with Cash Loss	8	8	5
Amount of Cash Loss (-)	-65.28	-36.67	-14.51
Number of Units with negative Net worth	3	4	2
Amount of dividend paid/proposed	0.80	-	-
Units with Audit pending	-	-	11
Contribution to Central Exchequer	11.15	10.24	12.41
Contribution to State Exchequer	5.98	6.36	9.30

SECTOR IV: MANUFACTURING & PRODUCTION

The Manufacturing & Production sector consists of 36 enterprises that together provide employment to 12831 persons (10.04 % of total employment) and account for 2.74 % of the total investment-financial (₹ 2536.51 crore) in the State public enterprises. The overall position for the year under review shows a net loss of ₹ 281.41 crore as against the net loss of ₹ 229.87 crore during the previous year. Twelve enterprises in the sector have reported profits during 2024-25.



Audit of accounts is pending in twenty four out of thirty-six enterprises. A summary of the key indicators for the sector is shown below:

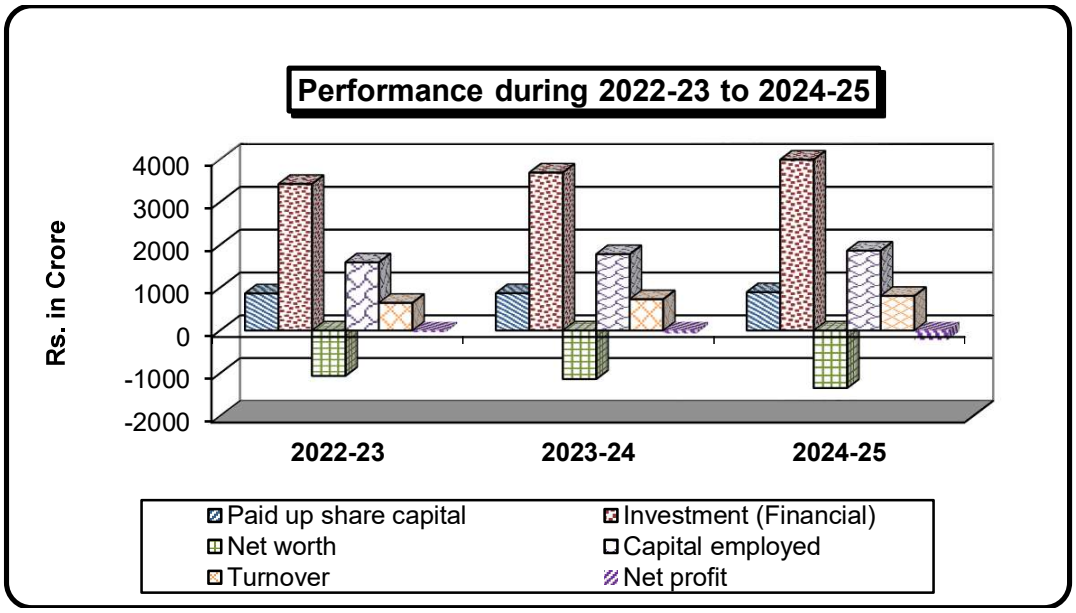
Summary of Key Indicators for the Sector - Manufacturing & Production

(₹ in Crore)

Indicators	2022-23	2023-24	2024-25
Number of Enterprises	36	36	36
Number of Employees	14076	11767	12831
Paid up share Capital	1583.28	1691.17	1696.48
Net worth	649.44	523.59	236.07
Investment (Financial)	2354.49	2430.04	2536.51
Capital Employed	2137.02	1977.74	1793.04
Working Capital	-214.77	-334.34	-399.68
Net Revenue/Turnover	4191.22	4365.67	4896.24
Net Profit/Loss (+/-)	-186.64	-229.87	-281.41
Number of Units earning Profit	14	11	12
Amount of Profit	231.06	180.52	171.69
Number of Units incurring Loss	20	23	23
Amount of Loss	417.70	410.39	453.11
Number of Units with Cash Loss	19	23	22
Amount of Cash Loss (-)	-369.44	-315.10	-383.75
Number of Units with negative Net worth	17	17	17
Amount of dividend paid/proposed	7.19	8.19	4.64
Units with Audit pending	0	0	24
Contribution to Central Exchequer	447.73	389.53	390.74
Contribution to State Exchequer	150.70	117.64	112.69

SECTOR V: TRADITIONAL & WELFARE

Eighteen enterprises in the field of traditional & welfare industries are grouped together in this sector. These enterprises together provide employment to 12530 persons (9.80 % of total employment in the State public sector enterprises) and account for 4.31 % (₹ 3987.73 crore) of the total investment (financial). The sector reported an increase in the net loss of ₹ 218.88 crore during the year under review, as against a net loss of ₹ 69.34 crore during the year 2023-24. Nine enterprises have reported profits during the year.



The audit of accounts is in arrears in 17 out of 18 enterprises in the sector. A summary of the key indicators for the sector is shown below:

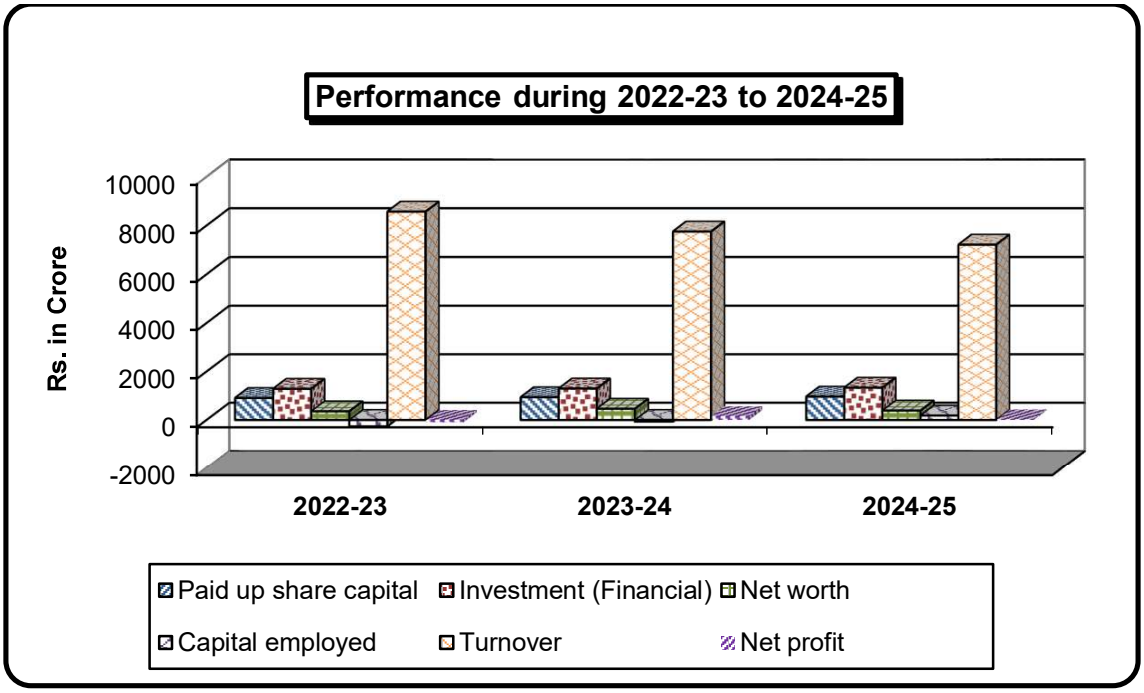
Summary of Key Indicators for the Sector -Traditional & Welfare

(₹ in Crore)

Indicators	2022-23	2023-24	2024-25
Number of Enterprises	18	18	18
Number of Employees	13501	12896	12530
Paid up share Capital	867.43	872.67	896.22
Net worth	-1060.75	-1135.22	-1344.56
Investment (Financial)	3420.83	3687.13	3987.73
Capital Employed	1593.36	1784.04	1866.79
Working Capital	-974.69	-1040.29	-881.20
Net Revenue/Turnover	646.34	730.99	807.88
Net Profit/Loss (+/-)	-40.99	-69.34	-218.88
Number of Units earning Profit	10	10	9
Amount of Profit	78.94	70.86	23.90
Number of Units incurring Loss	8	8	8
Amount of Loss	119.93	140.21	242.77
Number of Units with Cash Loss	8	8	8
Amount of Cash Loss (-)	-116.61	-135.94	-238.41
Number of Units with negative Net worth	6	6	6
Amount of dividend paid/proposed	-	-	-
Units with Audit pending	-	-	17
Contribution to Central Exchequer	10.38	12.80	12.99
Contribution to State Exchequer	10.90	23.14	18.92

SECTOR VI: SERVICES/TRADING/CONSULTANCY

The Services/Trading/Consultancy sector comprises of 25 enterprises which together accounts for 1.44 % (₹ 1333.01 crore) of the total investment (financial) and provides employment to 16005 persons (12.52 % of the total employment in State public sector enterprises). During the year under review, the net profit of the sector has reduced to ₹ 24.48 crore as against a net profit of ₹ 157.70 crore during 2023-24.



Audit of accounts is pending in 18 out of 25 enterprises. A summary of the key indicators for the sector is shown below:

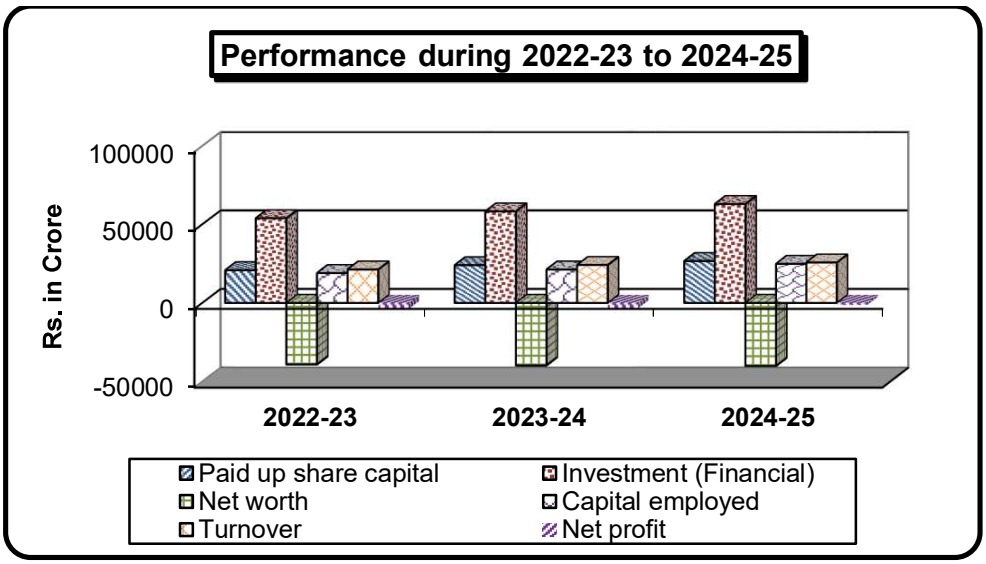
Summary of Key Indicators for the Sector - Services/Trading/Consultancy

(₹ in Crore)

Indicators	2022-23	2023-24	2024-25
Number of Enterprises	25	25	25
Number of Employees	19125	16579	16005
Paid up share Capital	907.32	938.94	964.79
Net worth	357.02	464.58	388.87
Investment (Financial)	1286.07	1296.39	1333.01
Capital Employed	932.71	1032.51	1080.36
Working Capital	-258.86	-69.43	184.21
Net Revenue/Turnover	8570.59	7755.32	7215.41
Net Profit/Loss (+/-)	-97.68	157.70	24.48
Number of Units earning Profit	12	12	13
Amount of Profit	153.43	303.50	184.86
Number of Units incurring Loss	11	12	11
Amount of Loss	251.11	145.81	160.37
Number of Units with Cash Loss	9	8	8
Amount of Cash Loss (-)	-232.42	-114.67	-137.90
Number of Units with negative Net worth	6	7	7
Amount of dividend paid/proposed	10.00	20.00	30.00
Units with Audit pending	-	-	18
Contribution to Central Exchequer	146.85	159.52	115.03
Contribution to State Exchequer	16269.91	16704.76	17290.82

SECTOR VII: PUBLIC UTILITIES

The last sector, namely, Public Utilities, consists of four enterprises providing public utility services in the State. The sector provides employment to 67947 persons (53.16 % of the total employment) and accounts for 74.28 % (₹ 68,771.75 crore) of the total investment (financial) in State public sector enterprises. During the year under review, the net loss of the sector has decreased to ₹ 1313.24 crore as against a net loss of ₹ 3120.97 crore during 2023-24. Out of four units KSEBL and KSRTC SWIFT Limited has reported net profit during the year 2024-25.



Audit of accounts is pending in 3 out of 4 enterprises. A summary of the key indicators for the sector is shown below:

Summary of Key Indicators for the Sector - Public Utilities

(₹ in Crore)

Indicators	2022-23	2023-24	2024-25
Number of Enterprises	4	4	4
Number of Employees	65309	66524	67947
Paid up share Capital	20774.26	23943.01	26574.72
Net worth	-39098.37	-39711.38	-40081.84
Investment (Financial)	53918.59	58284.14	62985.35
Capital Employed	18956.46	21206.41	24803.46
Working Capital	18717.68	19411.35	19675.08
Net Revenue/Turnover	21202.53	24061.60	25657.02
Net Profit/Loss (+/-)	-3851.23	-3336.48	-1326.66
Number of Units earning Profit	0	1	2
Amount of Profit	0.00	2.18	571.36
Number of Units incurring Loss	4	3	2
Amount of Loss	3851.23	3338.66	1898.02
Number of Units with Cash Loss	2	2	2
Amount of Cash Loss (-)	-2635.14	-1740.06	-1668.60
Number of Units with negative Net worth	2	2	2
Amount of dividend paid/proposed	-	-	-
Units with Audit pending	-	-	3
Contribution to Central Exchequer	96.54	112.41	98.65
Contribution to State Exchequer	85.17	98.90	81.61

DETAILS OF INDIVIDUAL ENTERPRISES

1. BEKAL RESORTS DEVELOPMENT CORPORATION LIMITED

Bekal Resorts Development Corporation Limited (BRDCL) was incorporated in 1995 with the objective to give an impetus to the tourism development of Bekal in Kasaragod district covering destination development, investment attractions/entrepreneurship development, developing/upgrading tourism attraction spots, tourism amenities, etc. Currently, the Corporation is engaged in coordinating the development of tourism activities at Bekal and its surroundings.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Bekal Resorts Development Corporation Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	03rd July 1995		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Tourism Department		
6	Name of Chairman	Dr. A. Jayathilak IAS		
7	Name of Managing Director	Shri. Shijin P		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kottakkunnu, Bekal Fort, Kasaragod - 671 316		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0467 2950500		
(iv)	Website & E-Mail	www.bakeltourism.com,brdc@bakeltourism.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	-		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	56495126	56495126
	Total	**100.00**	**100.00**	**56495126**	**56495126**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	6	-	-	-	**6**	**-**
(ii)	Staff/Ministerial	2	-	1	-	**3**	**-**
(iii)	Workers (Skilled)	3	-	-	-	**3**	**-**
	Total	**12**	**-**	**1**	**-**	**13**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	2	-	1	-	**3**
2	No. of OBC Employees	7	-	-	-	**7**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2024-25	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	6	-	No	Pending before Govt.
2	Staff/Ministerial	-	2	-	No	Pending before Govt.
3	Workers	-	3	-	No	Pending before Gov

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	6000.00	6000.00	6000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	5649.51	5649.51	5649.51
	Equity Shares Total	**5649.51**	**5649.51**	**5649.51**
	Total Paid up Capital	**5649.51**	**5649.51**	**5649.51**
(ii)	Share Application Money Pending Allotment	-	50.00	50.00
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1246.44	1487.97	1687.41
	Total Reserves & Surplus	**1246.44**	**1487.97**	**1687.41**
	Total Shareholders' Fund	**6895.95**	**7187.48**	**7386.92**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	-29.73	-16.25	-5.05
(ii)	Other Non-Current Liabilities	7.58	7.58	7.58
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	184.73	168.83	298.25
	Total Long Term Provisions	**184.73**	**168.83**	**298.25**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Non-Current Liabilities	**162.58**	**160.16**	**300.78**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	178.08	191.49	194.09
	Total Current Liabilities	**178.08**	**191.49**	**194.09**
	TOTAL EQUITY AND LIABILITIES	**7236.61**	**7539.13**	**7881.79**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	3534.54	3534.54	3635.08
	Buildings	55.38	50.88	48.38
	Plant & Equipment	47.86	38.87	34.72
	Other Fixed Assets	65.56	59.23	46.18
	Gross Tangible Assets	**3703.34**	**3683.52**	**3764.36**
(b)	Intangible Assets			
	Others	78.77	66.53	55.57
	Gross Intangible Assets	**78.77**	**66.53**	**55.57**
	Gross Fixed Assets	**3782.11**	**3750.05**	**3819.93**
	Total Net Block	**3782.11**	**3750.05**	**3819.93**
	Total Fixed Assets	**3782.11**	**3750.05**	**3819.93**
(ii)	Other Non-Current Assets	139.50	124.66	114.78
	Total Non-Current Assets	**3921.61**	**3874.71**	**3934.71**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1480.50	1469.06	1517.56
(b)	Others	185.09	242.22	282.84
	Total Trade Receivables	**1665.59**	**1711.28**	**1800.40**
(ii)	Cash and Bank Balances	203.28	126.13	102.05
(iii)	Short term Loans and Advances	137.03	82.10	143.27
(iv)	Other Current Assets	1309.10	1744.91	1901.36
	Total Current Assets	**3315.00**	**3664.42**	**3947.08**
	TOTAL ASSETS	**7236.61**	**7539.13**	**7881.79**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	319.51	480.45	537.19
	Total Gross Turnover/Revenue	**319.51**	**480.45**	**537.19**
	Net Turnover/Revenue	**319.51**	**480.45**	**537.19**
B.	**OTHER INCOME**			
1	Others	64.46	185.30	86.84
	Total Other Income	**64.46**	**185.30**	**86.84**
	Total Revenue/Income	**383.97**	**665.75**	**624.03**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	144.42	125.35	147.78

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	89.75	125.96	162.10
3	Other Expenses *(including prior period expenses)*	37.23	3.94	-
	Total Expenditure	**271.40**	**255.25**	**309.88**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**112.57**	**410.50**	**314.15**
1	Depreciation, Depletion & Amoritisation	38.45	34.36	30.73
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**74.12**	**376.14**	**283.42**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**74.12**	**376.14**	**283.42**
G.	**PROFIT BEFORE TAX (PBT)**	**74.12**	**376.14**	**283.42**
	Tax Expenses:			
(i)	Current Tax	27.87	92.64	72.78
	Current Tax (Net)	**27.87**	**92.64**	**72.78**
(ii)	Deferred Tax	-25.39	13.47	11.20
	Total Tax	**2.48**	**106.11**	**83.98**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**71.64**	**270.03**	**199.44**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**71.64**	**270.03**	**199.44**

PART-VI: OTHER FINANCIAL DETAILS - Not Available

A.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	67.16	29.77	-
	Total	**67.16**	**29.77**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Kasaragod	
2	**Land Area** *(in Acres)*		
(i)	Total Area	237.00	**237.00**
3	**Land Status** *(in Acres)*		

PART-X: LAND DETAILS			
(i)	Freehold	237.00	**237.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	6895.95	7137.48	7336.92
2	Investment (Financial)	5649.51	5699.51	5699.51
3	Capital Employed	6895.95	7187.48	7386.92
4	Working Capital	3136.92	3472.93	3752.99
5	Accumulated Profit(+)/Loss(-)	1246.44	1487.97	1687.41
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	18.66	40.56	31.96
2	Operating Margin (%)	23.20	78.29	52.76
3	Return on Net Worth (%)	1.04	3.78	2.72
4	Return on Assets (%)	0.99	3.58	2.53
5	Return on Capital Employed (%)	1.07	5.23	3.84
6	Sales/Capital Employed (%)	4.63	6.68	7.27
7	Profit After Tax per Share (in ₹)	0.13	0.48	0.35
8	Revenue per Employee (₹ in Lakh)	19.97	32.03	41.32
9	Employee Cost to Turnover (%)	45.20	26.09	27.51

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 6.27 per cent to ₹ 624.03 lakh as compared to ₹665.75 lakh during 2023-24. Consequently, the net profit of the Corporation during 2024-25 has decreased by 26.14 per cent to ₹ 199.44 lakh as against a net profit of ₹ 270.03 lakh during the previous year. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 1687.41 lakh.

The statutory audit of accounts of the BRCDCL is complete up to 2023-24.

2. BHAVANAM FOUNDATION KERALA

Bhavanam Foundation Kerala (BFK) is a non-profit Company (Section 8) formed by the Government of Kerala with the objective to provide, promote, develop and establish residential accommodation, education, healthcare, other associated infrastructure and services to labourers, workers and low-waged employees working in Kerala. The Company also aimed at providing educational support for the benefit of children of such labourers. The various projects currently undertaken by the Company include ApnaGhar Projects, Bhavanam Projects (Own Your Own Housing-OYOH), Janani Projects and Studio Apartment for Working Women.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Bhavanam Foundation Kerala		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	11th January 2014		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Labour and Skills Department		
6	Name of Chairman	Shri. V Sivankutty		
7	Name of Executive Vice Chairperson	Smt. Safna Nazarudeen IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	TC 13/287/1, Pananchamoottil, Mulavana Jn, Vanchiyoor P.O., Thiruvananthapuram – 695035		
(ii)	Factory/Unit/Other Offices	1. Apna Ghar Project, Palakkad, KINFRA IITP, Kanjikode, Palakkad		
		2. Aprna Ghar Project Kinalur, KSIDC, Kinalur, Balusserry, Kozhikkode		
(iii)	Phone, Fax	0471-2446632		
(iv)	Website & E-Mail	www.bfk.kerala.gov.in E mail: bfkerala@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	4000000	4000000
	Total	**100.00**	**100.00**	**4000000**	**4000000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	2	-	-	-	**2**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	1	-	**1**	**-**
(ii)	Supervisory (Non-Unionized)	-	-	2	-	**2**	**-**
(iii)	Staff/Ministerial	-	-	2	4	**6**	**-**
(iv)	Workers (Skilled)	-	-	1	-	**1**	**-**
	Total	**2**	**-**	**6**	**4**	**12**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	2	-	2	3	**7**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	-	3	**3**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	-	-	2	**3**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	4000.00	4000.00	4000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	4000.00	4000.00	4000.00
	Equity Shares Total	**4000.00**	**4000.00**	**4000.00**
	Total Paid up Capital	**4000.00**	**4000.00**	**4000.00**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	-	16.00	-
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	519.92	645.18	830.37
	Total Reserves & Surplus	**519.92**	**661.18**	**830.37**
	Total Shareholders' Fund	**4519.92**	**4661.18**	**4830.37**
2	**Non-Current Liabilities:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
(i)	Other Non-Current Liabilities	2203.61	2204.71	2172.23
	Total Non-Current Liabilities	**2203.61**	**2204.71**	**2172.23**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	13.25	11.61	10.18
(ii)	Other Current Liabilities	69.57	68.04	93.12
	Total Current Liabilities	**82.82**	**79.65**	**103.30**
	TOTAL EQUITY AND LIABILITIES	**6806.35**	**6945.54**	**7105.90**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	38.12	44.34	45.28
	Gross Tangible Assets	**38.12**	**44.34**	**45.28**
(b)	Intangible Assets			
	Software	14.26	14.26	14.26
	Gross Intangible Assets	**14.26**	**14.26**	**14.26**
	Gross Fixed Assets	**52.38**	**58.60**	**59.54**
(c)	Accumulated Depreciation, Depletion & Amortization	43.04	49.38	50.83
	Total Net Block	**9.34**	**9.22**	**8.71**
(d)	Capital Works in Progress	65.14	81.32	84.05
	Total Fixed Assets	**74.48**	**90.54**	**92.76**
(ii)	Long Term Loans and Advances	58.90	58.78	58.78
(iii)	Other Non-Current Assets	439.43	392.01	392.01
	Total Non-Current Assets	**572.81**	**541.33**	**543.55**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	1925.58	1946.78	1960.57
	Total Inventories	**1925.58**	**1946.78**	**1960.57**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	68.55	123.13	69.50
	Total Trade Receivables	**68.55**	**123.13**	**69.50**
(iii)	Cash and Bank Balances	3108.13	3180.76	3413.24
(iv)	Other Current Assets	1131.28	1153.54	1119.04
	Total Current Assets	**6233.54**	**6404.21**	**6562.35**
	TOTAL ASSETS	**6806.35**	**6945.54**	**7105.90**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	88.10	95.65	97.44
	Total Gross Turnover/Revenue	**88.10**	**95.65**	**97.44**
	Net Turnover/Revenue	**88.10**	**95.65**	**97.44**
B.	**OTHER INCOME**			
1	Interest Income	187.83	179.80	219.48
2	Others	0.92	48.46	-

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Other Income	**188.75**	**228.26**	**219.48**
	Total Revenue/Income	**276.85**	**323.91**	**316.92**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	60.51	36.12	24.86
2	Other Expenses *(including prior period expenses)*	109.36	156.18	118.20
	Total Expenditure	**169.87**	**192.30**	**143.06**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**106.98**	**131.61**	**173.86**
1	Depreciation, Depletion & Amoritisation	5.18	6.34	8.63
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**101.80**	**125.27**	**165.23**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**101.80**	**125.27**	**165.23**
G.	**PROFIT BEFORE TAX (PBT)**	**101.80**	**125.27**	**165.23**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**101.80**	**125.27**	**165.23**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**101.80**	**125.27**	**165.23**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	0.08	0.15	0.04
	Total	**0.08**	**0.15**	**0.04**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	0.08	0.15	0.04
	Total	**0.08**	**0.15**	**0.04**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1.24	-	-
	Total	**1.24**	**-**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS							
1	**Location of the Land**	**As on 31.3.2025**					**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Ernakulam	Ernakulam	Palakkad	Kozhikkode	Trivandrum	
2	**Land Area** *(in*						

PART-X: LAND DETAILS							
	Acres)						
(i)	Total Area	3.20	1.00	0.84	1.00	0.73	**5.77**
(ii)	Built Up Area	6078.61 m2	-	4048 m2	-	-	**-**
3	**Land Status** *(in Acres)*						
(i)	Freehold	2.20	-	-	-	-	**2.20**
(ii)	Leased	1.00	1.00	0.84	1.00	0.73	**3.57**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4519.92	4661.18	4830.37
2	Investment (Financial)	4000.00	4000.00	4000.00
3	Capital Employed	4519.92	4661.18	4830.37
4	Working Capital	6150.72	6324.56	6459.05
5	Accumulated Profit(+)/Loss(-)	519.92	645.18	830.37
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	36.77	38.67	52.14
2	Operating Margin (%)	115.55	130.97	169.57
3	Return on Net Worth (%)	2.25	2.69	3.42
4	Return on Assets (%)	1.50	1.80	2.33
5	Return on Capital Employed (%)	2.25	2.69	3.42
6	Sales/Capital Employed (%)	1.95	2.05	2.02
7	Profit After Tax per Share (in ₹)	2.55	3.13	4.13
8	Revenue per Employee (₹ in Lakh)	6.78	10.63	8.12
9	Inventory Turnover Ratio (%)	4.61	4.94	4.99
10	Employee Cost to Turnover (%)	68.68	37.76	25.51

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally decreased to ₹ 316.92 lakh as compared to ₹ 323.91 lakh during 2023-24. However, the net profit of the Company during 2024-25 has increased by 31.90 per cent to ₹ 165.23 lakh as against a net profit of ₹ 125.27 lakh during the previous year. It is reported that this is mainly due to the decrease in total expenses incurred by the Company during 2024-25. The accumulated profit of the Company at the end of the year under review amounts to ₹ 830.37 lakh.

The statutory audit of accounts of the BFK is complete up to 2022-23.

3. COCHIN SMART MISSION LIMITED

Cochin Smart Mission Limited (CSML) was formed as a Special Purpose Vehicle (SPV) by the Government of Kerala and Kochi Municipal Corporation under the Smart City Mission of the Government of India for the implementation of Smart City project in Kochi. The core objective of CSML is to make Kochi a model city by application of 'Smart Solutions' and by providing better quality of living to the citizens.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Cochin Smart Mission Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	16th March 2016		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Local Self Government Department		
6	Name of Chairman	Dr. A. Jayathilak IAS		
7	Name of Managing Director	Shri. Shaji V Nair IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	4th Floor, JLN Stadium, Metro Station, Kaloor, Ernakulam, Kochi - 682 017		
(ii)	Factory/Unit/Other Offices	NA		
(iii)	Phone, Fax	0484 – 2795700		
(iv)	Website & E-Mail	www.csml.co.in, info@csml.co.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	-		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	50%	50%	99999950	99999950
2	State Government Nominees	-	-	50	50
3	Others (Kochi Municipal Corporation)	50%	50%	100000000	100000000
	Total	**100.00**	**100.00**	**200000000.00**	**200000000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Exec	6	-	-	-	**6**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	utives						
(ii)	Staff/Ministerial	-	-	-	6	**6**	**-**
	Total	**7**	**-**	**-**	**6**	**13**	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	20000.00	20000.00	20000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	10000.00	10000.00	10000.00
	Others *(Kochi Municipal Corporation)*	10000.00	10000.00	10000.00
	Equity Shares Total	**20000.00**	**20000.00**	**20000.00**
	Total Paid up Capital	**20000.00**	**20000.00**	**20000.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-9178.89	-9617.14	-9858.92
	Total Reserves & Surplus	**-9178.89**	**-9617.14**	**-9858.92**
	Total Shareholders' Fund	**10821.11**	**10382.86**	**10141.08**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	10695.86	17975.28	15328.17
	Total Non-Current Liabilities	**10695.86**	**17975.28**	**15328.17**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	1231.45	1096.93	1985.69
(ii)	Other Current Liabilities	6375.71	5194.91	1917.44
	Total Current Liabilities	**7607.16**	**6291.84**	**3903.13**
	TOTAL EQUITY AND LIABILITIES	**29124.13**	**34649.98**	**29372.38**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	455.52	373.33	291.82
	Gross Tangible Assets	**455.52**	**373.33**	**291.82**
(b)	Intangible Assets			
	Right of Use assets	449.32	382.38	382.38
	Intangible Assets under Development	9.02	9.02	9.02
	Others	710.41	467.46	158.11
	Gross Intangible Assets	**1168.75**	**858.86**	**549.51**
	Gross Fixed Assets	**1624.27**	**1232.19**	**841.33**
	Total Net Block	**1624.27**	**1232.19**	**841.33**
	Total Fixed Assets	**1624.27**	**1232.19**	**841.33**
	Total Non-Current Assets	**1624.27**	**1232.19**	**841.33**
2	**Current Assets:**			
(i)	Current Investments			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(a)	Other Investments	-	14255.35	-
	Total Current Investments	**-**	**14255.35**	**-**
(ii)	Cash and Bank Balances	19043.13	11769.22	24842.81
(iii)	Other Financial Assets	299.04	303.99	195.95
(iv)	Other Current Assets	8157.69	7089.23	3492.29
	Total Current Assets	**27499.86**	**33417.79**	**28531.05**
	TOTAL ASSETS	**29124.13**	**34649.98**	**29372.38**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
	Total Gross Turnover/Revenue	**-**	**-**	**-**
	Net Turnover/Revenue	**-**	**-**	**-**
B.	**OTHER INCOME**			
1	Grants from Government, etc.	11106.38	15001.27	22698.96
	Total Other Income	**11106.38**	**15001.27**	**22698.96**
	Total Revenue/Income	**11106.38**	**15001.27**	**22698.96**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	110.85	115.94	121.75
2	Project Expenses	10383.62	14503.37	22268.50
3	Other Expenses *(including prior period expenses)*	769.57	423.18	160.73
	Total Expenditure	**11264.04**	**15042.49**	**22550.98**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-157.66**	**-41.22**	**147.98**
1	Depreciation, Depletion & Amoritisation	398.18	397.04	389.73
2	Impairment	2.47	-	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-558.31**	**-438.26**	**-241.75**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-558.31**	**-438.26**	**-241.75**
G.	**PROFIT BEFORE TAX (PBT)**	**-558.31**	**-438.26**	**-241.75**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-558.31**	**-438.26**	**-241.75**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-558.31**	**-438.26**	**-241.75**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2663.42	3293.63	6648.79
2	Investment (Financial)	20000.00	20000.00	20000.00
3	Capital Employed	10821.11	10382.86	10141.08
4	Working Capital	19892.70	27125.95	24627.92
5	Accumulated Profit(+)/Loss(-)	-9178.89	-9617.14	-9858.92
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-5.03	-2.92	-1.07
2	Return on Net Worth (%)	-20.96	-13.31	-3.64
3	Return on Assets (%)	-1.92	-1.26	-0.82
4	Return on Capital Employed (%)	-5.16	-4.22	-2.38
5	Profit After Tax per Share (in ₹)	-0.28	-0.22	-0.12

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 51.31 per cent to ₹ 226.99 crore as compared to ₹ 150.01 crore during 2023-24. Consequently, the net loss of the Company during 2024-25 has decreased by 44.84 per cent to ₹ 2.42 crore as against ₹ 4.38 crore during the previous year. The accumulated loss of the Company at the end of the year under review amounts to ₹ 98.59 lakh.

The statutory audit of accounts of the CSML is complete up to 2023-24.

4. IMPACT KERALA LIMITED

IMPACT *(Investment in Municipal and Panchayat Asset Creation for Transformation)* Kerala Limited was incorporated during 2017 under the Local Self Government Department with aim of developing and implementing projects, strategies, schemes, systems and procedures for improving the living standards of the residents of the State, focusing on development initiatives. It is also mandated as an agency to source and expend funds for development activities such as establishing of modern abattoirs, modern gas fired crematoriums, modern markets, building of new Municipality buildings, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Impact Kerala Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	11th December 2017		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Local Self Government Department		
6	Name of Chairman	Smt. T.V. Anupama IAS		
7	Name of Managing Director	Shri. Nazimudeen S. IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Second Floor, State Municipal House, Vazhuthacaud, Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471 3502419		
(iv)	Website & E-Mail	www.impactkerala.lsgkerala.gov.in, spvimpactkerala@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	1.00	1.00	100.00	100.00
	Total	**1.00**	**1.00**	**100.00**	**100.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	2	19	1	**22**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	2	-	-	**2**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Non-Unionized)	-	-	9	-	**9**	**-**
(iii)	Workers (Skilled)	-	-	10	-	**10**	**-**
	Total	**-**	**4**	**38**	**1**	**43**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	2	6	-	**8**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	
(b)	Paid up Capital			
	Equity Shares			
	State Government	9.90	9.90	9.90
	Others	0.10	0.10	0.10
	Equity Shares Total	**10.00**	**10.00**	**10.00**
	Total Paid up Capital	**10.00**	**10.00**	**10.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	25.94	-	-
(g)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-52.54	-101.13	-164.36
	Total Reserves & Surplus	**-26.60**	**-101.13**	**-164.36**
	Total Shareholders' Fund	**-16.60**	**-91.13**	**-154.36**
2	**Current Liabilities & Provisions:**			
(i)	Trade Payables	1.08	-	-
(ii)	Other Current Liabilities	24.83	525.24	1301.30
(iv)	Short Term Provisions			
(a)	Other Provisions	139.47	-	-
	Total Short Term Provisions	**139.47**	**-**	**-**
	Total Current Liabilities	**165.38**	**525.24**	**1301.30**
	TOTAL EQUITY AND LIABILITIES	**148.78**	**434.11**	**1146.94**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	2.43	2.52	2.52
	Gross Tangible Assets	**2.43**	**2.52**	**2.52**
(b)	Intangible Assets			
	Software	0.01	0.01	0.01

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Gross Intangible Assets	**0.01**	**0.01**	**0.01**
	Gross Fixed Assets	**2.44**	**2.53**	**2.53**
	Total Net Block	**2.44**	**2.53**	**2.53**
	Total Fixed Assets	**2.44**	**2.53**	**2.53**
	Total Non-Current Assets	**2.44**	**2.53**	**2.53**
2	**Current Assets:**			
(i)	Cash and Bank Balances	133.03	-	-
(ii)	Short term Loans and Advances	8.93	-	-
(iii)	Other Current Assets	4.38	431.58	1144.41
	Total Current Assets	**146.34**	**431.58**	**1144.41**
	TOTAL ASSETS	**148.78**	**434.11**	**1146.94**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	33.01	18.91	59.79
2	Other Operating Revenues	5.35	-	-
	Total Gross Turnover/Revenue	**38.36**	**18.91**	**59.79**
	Net Turnover/Revenue	**38.36**	**18.91**	**59.79**
B.	**OTHER INCOME**			
1	Interest Income	-	7.85	-
2	Others	-	1.28	-
	Total Other Income	**-**	**9.13**	**-**
	Total Revenue/Income	**38.36**	**28.04**	**59.79**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	59.97	-	-
2	Other Expenses *(including prior period expenses)*	-	102.57	124.24
	Total Expenditure	**59.97**	**102.57**	**124.24**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL ANDEXTRA-ORDINARY ITEMS (PBDIITEE)**	**-21.61**	**-74.53**	**-64.45**
1	Depreciation, Depletion & Amoritisation	1.46	-	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-23.07**	**-74.53**	**-64.45**
1	Finance Cost charged to P&L Account:			
(i)	Others	29.47	-	-
	Total Finance Cost	**29.47**	**-**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-52.54**	**-74.53**	**-64.45**
G.	**PROFIT BEFORE TAX (PBT)**	**-52.54**	**-74.53**	**-64.45**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-52.54**	**-74.53**	**-64.45**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and*	**-52.54**	**-74.53**	**-64.45**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Other Comprehensive Income (OCI)			

PART-VI: OTHER FINANCIAL DETAILS - *Not Applicable*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-16.60	-91.13	-154.36
2	Investment (Financial)	10.00	10.00	10.00
3	Capital Employed	-16.60	-91.13	-154.36
4	Working Capital	-19.04	-93.66	-156.89
5	Accumulated Profit(+)/Loss(-)	-52.54	-101.13	-164.36
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-136.97	-265.80	-107.79
2	Operating Margin (%)	-60.14	-394.13	-107.79
3	Return on Net Worth (%)	316.51	81.78	-41.75
4	Return on Assets (%)	-35.31	-17.17	-5.62
5	Return on Capital Employed (%)	138.98	81.78	-41.75
6	Sales/Capital Employed (%)	-231.08	-20.75	-38.73
7	Profit After Tax per Share (in ₹)	-5254.00	-7453.00	-6445.00
8	Revenue per Employee (₹ in Lakh)	3.49	1.45	1.39
9	Employee Cost to Turnover (%)	156.33	-	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	N.A
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 113.23 per cent to ₹ 59.79 lakh as compared to ₹ 28.04 lakh during the previous year. Consequently, the net loss of the Company during 2024-25 has decreased by 13.53 per cent to ₹ 64.45 lakh as against a net loss of ₹ 74.53 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 164.36 lakh.

The statutory audit of accounts of the Company is complete up to 2022-23.

5. KERALA AQUA VENTURES INTERNATIONAL LIMITED

Kerala Aqua Ventures International Limited (KAVIL) was incorporated in the year 2007 with the objectives of: (1) To develop, establish, run and maintain aqua technology parks in Kerala, so as to create the infrastructure and environment required for setting up aqua technology units for production, conditioning, marketing and export of ornamental aquarium fishes and to provide other infrastructures related thereto. (2) To undertake research and development, impart training and knowledge on the aqua technology and to promote setting up of units for undertaking research and development, impart training and knowledge on the aqua technology in Kerala by creating and maintaining necessary infrastructure facilities. Currently, the Corporation is engaged in the mass production, marketing and export of ornamental fishes.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Aqua Ventures International Limited (KAVIL)		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	06th December 2007		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Fisheries Department		
6	Name of Chairman	Shri. Pinarayi Vijayan		
7	Name of Managing Director	Shri. Mahesh S		
8	Address & Contact Details			
(i)	Registered/Corporate Office	East Kadungalloor, U C College P.O, Aluva, Ernakulam Dist, Kerala – 683102		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0484-2606412, Mob: 8304906412		
(iv)	Website & E-Mail	www.kavil.in, kavilindia@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	51.91	51.91	204000	204000
5	Public	25.19	25.19	99000	99000
6	Others (Govt. Nominee/ Employees, etc.)	22.90	22.90	90000	90000
	Total	**100.00**	**100.00**	**393000**	**393000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	-	**1**	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	-	1	**1**	**-**
(ii)	Supervisory (Unionized)	-	-	-	6	**6**	**-**
(iii)	Staff/Ministerial	-	-	-	3	**3**	**-**
(iv)	Workers (Skilled)	-	-	-	8	**8**	**-**
	Total	**-**	**-**	**-**	**19**	**19**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	-	**17**	**17**
2	No. of SC Employees	-	-	-	**3**	**3**
4	No. of OBC Employees	-	-	-	**11**	**11**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	600.00	600.00	600.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	204.00	204.00	204.00
	Others *(Public, KSIDC, FAB Ornamental Fish Farming Pvt. Ltd., Matsyafed, Three Star Enterprises Private Ltd., Pazahsiraja Sangham)*	189.00	189.00	189.00
	Equity Shares Total	**393.00**	**393.00**	**393.00**
	Total Paid up Capital	**393.00**	**393.00**	**393.00**
(ii)	Share Application Money Pending Allotment	6.00	6.00	6.00
(iii)	Reserves & Surplus			
(a)	Capital Reserve	667.44	667.44	676.19
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-913.82	-968.12	-985.05
	Total Reserves & Surplus	**-246.38**	**-300.68**	**-308.86**
	Total Shareholders' Fund	**152.62**	**98.32**	**90.14**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(KSCADC, KSIDC)*	116.33	116.33	116.33
	Total Long Term Borrowings	**116.33**	**116.33**	**116.33**
(ii)	Other Non-Current Liabilities	105.06	105.05	305.16
	Total Non-Current Liabilities	**221.39**	**221.38**	**421.49**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	-0.03	40.04	-63.99
(ii)	Other Current Liabilities	377.65	377.09	175.88
(iii)	Short Term Provisions			
(a)	Other Provisions	4.26	-0.88	13.42
	Total Short Term Provisions	**4.26**	**-0.88**	**13.42**
	Total Current Liabilities	**381.88**	**416.25**	**125.31**
	TOTAL EQUITY AND LIABILITIES	**755.89**	**735.95**	**636.94**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	204.30	204.30	204.29
	Buildings	586.98	586.98	613.69
	Plant & Equipment	90.15	90.32	44.32
	Other Fixed Assets	47.09	48.08	15.07
	Gross Tangible Assets	**928.52**	**929.68**	**877.37**
(b)	Intangible Assets			
	Software	1.99	1.99	0.03
	Gross Intangible Assets	**1.99**	**1.99**	**0.03**
	Gross Fixed Assets	**930.51**	**931.67**	**877.40**
(c)	Accumulated Depreciation, Depletion & Amortization	404.30	418.91	418.70
	Total Net Block	**526.21**	**512.76**	**458.70**
(d)	Capital Works in Progress	43.80	43.79	87.67
	Total Fixed Assets	**570.01**	**556.55**	**546.37**
(ii)	Long Term Loans and Advances	36.81	36.81	36.79
	Total Non-Current Assets	**606.82**	**593.36**	**583.16**
2	**Current Assets:**			
(i)	Inventories			
(a)	Stock in Trade	4.91	4.55	13.42
	Total Inventories	**4.91**	**4.55**	**13.42**
(ii)	Trade Receivables			
(a)	Others	11.88	11.93	11.94
	Total Trade Receivables	**11.88**	**11.93**	**11.94**
(iii)	Cash and Bank Balances	24.10	16.59	3.00
(iv)	Short term Loans and Advances	107.12	108.46	24.36
(v)	Other Current Assets	1.06	1.06	1.06
	Total Current Assets	**149.07**	**142.59**	**53.78**
	TOTAL ASSETS	**755.89**	**735.95**	**636.94**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	13.06	24.61	12.65
2	Other Operating Revenues	-	1.03	-
	Total Gross Turnover/Revenue	**13.06**	**25.64**	**12.65**
	Net Turnover/Revenue	**13.06**	**25.64**	**12.65**
B.	**OTHER INCOME**			
1	Others	7.70	1.03	-
	Total Other Income	**7.70**	**1.03**	**-**
	Total Revenue/Income	**20.76**	**26.67**	**12.65**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	10.52	22.63	70.84
2	Changes in inventory of finished goods, work-in-progress & stock in trade	0.67	0.35	-
3	Power & Fuel	4.65	4.04	-
4	Salary, Wages & Benefits/Employees Expenses	19.60	22.19	30.28
5	Rent, Royalty & Cess	-	0.07	-
6	Other Expenses *(including prior period expenses)*	42.76	16.95	21.26
	Total Expenditure	**78.20**	**66.23**	**122.38**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-57.44**	**-39.56**	**-109.73**
1	Depreciation, Depletion & Amoritisation	15.03	14.61	14.50
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-72.47**	**-54.17**	**-124.23**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	0.05	0.13	0.06
	Total Finance Cost	**0.05**	**0.13**	**0.06**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-72.52**	**-54.30**	**-124.29**
G.	**PROFIT BEFORE TAX (PBT)**	**-72.52**	**-54.30**	**-124.29**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-72.52**	**-54.30**	**-124.29**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-72.52**	**-54.30**	**-124.29**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	-	0.21	-
	Total	**-**	**0.21**	**-**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
1	Goods and Service Tax (SGST)	4.26	0.20	0.06
	Total	**4.26**	**0.20**	**0.06**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	44.54	40.00	40.00
	Total	**44.54**	**40.00**	**40.00**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	83.94	-	-
	Total	**83.94**	**-**	**-**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	-	1.36	-
F.	**AMOUNT OF BONUS PAID**			
1	In Amount	0.48	-	-

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN VALUE ***(₹ in lakh)***

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Tota Sales
(i)	FISH	-	6.62274	-	6.6227	-	-	-	-
(ii)	FEED	-	0.23211	-	0.2321	-	-	-	-
(iii)	SEED	-	0.07381	-	0.0738	-	-	-	-
(iv)	ACCESSORI	-	0.39411	-	0.3941	-	-	-	-
(v)	AQUARIUM ANTS	-	0.11741	-	0.1174	-	-	-	-
	Total	**-**	**7.44**	**-**	**7.44**	**-**	**-**	**-**	**-**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - Not Applicable

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	146.62	92.32	84.14
2	Investment (Financial)	515.33	515.33	515.33
3	Capital Employed	268.95	214.65	206.47
4	Working Capital	-232.81	-273.66	-71.53
5	Accumulated Profit(+)/Loss(-)	-913.82	-968.12	-985.05
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-349.33	-203.60	-982.53
2	Operating Margin (%)	-554.90	-211.27	-982.06
3	Return on Net Worth (%)	-49.46	-58.82	-147.72
4	Return on Assets (%)	-9.59	-7.38	-19.51

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
5	Return on Capital Employed (%)	-26.95	-25.24	-60.17
6	Sales/Capital Employed (%)	4.86	11.95	6.13
7	Debt-Equity Ratio (No. of Times)	0.79	1.26	1.38
8	Profit After Tax per Share (in ₹)	-18.45	-13.82	-31.63
9	Revenue per Employee (₹ in Lakh)	0.62	1.22	0.67
10	Inventory Turnover Ratio (%)	-	542.07	140.79
11	Employee Cost to Turnover (%)	150.08	86.54	239.37

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	N.A
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 52.57 per cent to ₹ 12.65 lakh as compared to ₹ 26.67 lakh during the previous year. Consequently, the net loss of the Company during 2024-25 has increased by 128.90 per cent to ₹ 124.29 lakh as against a net loss of ₹ 54.30 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 985.05 lakh.

The statutory audit of accounts of the KAVIL is complete up to 2020-21 only.

6. KERALA FIBRE OPTIC NETWORK LIMITED

Kerala Fibre Optic Network Limited (KFON) was incorporated in the year 2018 with the objective of creating a core network infrastructure for providing internet access to the citizens in the State. The Company is a joint venture of State Government, Kerala State Electricity Board Limited and Kerala State IT Infrastructure Limited and it aims to provide a reliable, secure and scalable intranet connecting all government offices, educational institutions, hospitals, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Fibre Optic Network Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	6th September 2018		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Electronics and Information Technology Department		
6	Name of Chairman	Shri. Seeram Sambasiva Rao IAS		
7	Name of Managing Director	Dr. Santhosh Babu IAS (Retd.)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	2nd Floor, B Block, Jeevan Prakash, LIC Divisional Office, Thiruvananthapuram - 695 004		
(ii)	Factory/Unit/Other Offices	Network Operating Centre at Infopark, Kalamassery, 14 District Offices		
(iii)	Phone, Fax	0471-6630830		
(iv)	Website & E-Mail	www.kfon.kerala.gov.in, info@kfon.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	-		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	2.00	2.00	50000	50000
2	Holding Company	98.00	98.00	2450000	2450000
	Total	**100.00**	**100.00**	**2500000**	**2500000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	75000

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	2	8	-	**10**	-
(ii)	Supervisory (Unionized)	-	-	3	-	**3**	-
(iii)	Staff/Ministerial	-	-	3	-	**3**	-
	Total	**-**	**2**	**15**	**-**	**17**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	3	-	**3**
2	No. of OBC Employees	-	-	3	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	6	-	1	-	**7**
2	Number of Employees Retired during the year 2024-25	2	-	-	-	**2**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	2	-	-	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	-	-	-
2	Supervisory	No	Yes	-	-	
3	Staff/Ministerial	No	Yes	-	-	
4	Workers	No	Yes	-	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	250.00	250.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2.00	5.00	5.00
	Others *(KSEB and KSITIL)*	98.00	245.00	245.00
	Equity Shares Total	**100.00**	**250.00**	**250.00**
	Total Paid up Capital	**100.00**	**250.00**	**250.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	8.22	-789.09	30793.28
	Total Reserves & Surplus	**8.22**	**-789.09**	**30793.28**
	Total Shareholders' Fund	**108.22**	**-539.09**	**31043.28**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	-	82.78	2077.87
(ii)	Other Non-Current Liabilities	-	238.99	225.33
	Total Non-Current Liabilities	**-**	**321.77**	**2303.20**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	-	0.95	86831.42
(b)	Others	0.44	12.40	13.67
	Total Short Term Borrowings	**0.44**	**13.35**	**86845.09**
(ii)	Trade Payables	-	4103.33	2854.47
(iii)	Other Current Liabilities	18.13	1766.42	1496.45
(iv)	Short Term Provisions			
(a)	Other Provisions	2.02	0.81	249.52
	Total Short Term Provisions	**2.02**	**0.81**	**249.52**
	Total Current Liabilities	**20.59**	**5883.91**	**91445.53**
	TOTAL EQUITY AND LIABILITIES	**128.81**	**5666.59**	**124792.01**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	-	-	2626.59
	Plant & Equipment	-	3150.38	94527.89
	Other Fixed Assets	-	663.02	3062.75
	Gross Tangible Assets	**-**	**3813.40**	**100217.23**
(b)	Intangible Assets			
	Software	-	475.55	2359.29
	Gross Intangible Assets	**-**	**475.55**	**2359.29**
	Gross Fixed Assets	**-**	**4288.95**	**102576.52**
	Total Net Block	**-**	**4288.95**	**102576.52**
(c)	Capital Works in Progress	11.69	-	-
	Total Fixed Assets	**11.69**	**4288.95**	**102576.52**
	Total Non-Current Assets	**11.69**	**4288.95**	**102576.52**
2	**Current Assets:**			
(i)	Trade Receivables			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	-	35.12	347.01
	Total Trade Receivables	**-**	**35.12**	**347.01**
(ii)	Cash and Bank Balances	114.71	456.60	3201.90
(iii)	Other Current Assets	2.41	885.92	18666.58
	Total Current Assets	**117.12**	**1377.64**	**22215.49**
	TOTAL ASSETS	**128.81**	**5666.59**	**124792.01**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	-	137.92	2712.65
	Total Gross Turnover/Revenue	**-**	**137.92**	**2712.65**
	Net Turnover/Revenue	**-**	**137.92**	**2712.65**
B.	**OTHER INCOME**			
1	Grants from Government	-	125.74	714.49
2	Interest Income	5.78	14.82	78.81
3	Others	-	0.02	-
	Total Other Income	**5.78**	**140.58**	**793.30**
	Total Revenue/Income	**5.78**	**278.50**	**3505.95**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	-	45.30	201.11
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	806.48	2616.79
3	Other Expenses *(including prior period expenses)*	2.14	19.73	126.79
	Total Expenditure	**2.14**	**871.51**	**2944.69**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**3.64**	**-593.01**	**561.26**
1	Depreciation, Depletion & Amoritisation	-	93.55	546.54
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**3.64**	**-686.56**	**14.72**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	-	28.09	45.98
	Total Finance Cost	**-**	**28.09**	**45.98**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**3.64**	**-714.65**	**-31.26**
G.	**PROFIT BEFORE TAX (PBT)**	**3.64**	**-714.65**	**-31.26**
1	Tax Expenses:			
(i)	Current Tax	1.79	-	-
	Current Tax (Net)	**1.79**	**-**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(ii)	Deferred Tax	0.13	82.78	1996.60
	Total Tax	**1.92**	**82.78**	**1996.60**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**1.72**	**-797.43**	**-2027.86**
I.	**COMPREHENSIVE INCOME**			
(i)	Items that will be reclassified to Profit or Loss	-	-	-11.64
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**1.72**	**-797.43**	**-2039.50**

PART-VI: OTHER FINANCIAL DETAILS - *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES/TRADING									
A. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Retail subscriptions	-	1393.36	-	1393.36	-	83.93	-	83.93
(ii)	Dark Fiber Lease Line Subscription	-	693.53	-	693.53	-	80.51	-	80.51
(iii)	Internet Lease Line Subscription	-	538.77	-	538.77	-	11.79	-	11.79
(iv)	Special Event Services	-	26.79	-	26.79	-	3.34	-	3.34
(v)	**Govt. offices - FTTO end office**	-	194.12	-	194.12	-	-	-	-
(vi)	One time charges	-	-	-	-	-	1.00	-	1.00
(vii)	Recurring charges	-	-	-	-	-	1.15	-	1.15
	Total	-	**2846.57**	-	**2846.57**	-	**181.72**	-	**181.72**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Availables*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	108.22	-539.09	31043.28
2	Investment (Financial)	100.00	250.00	250.00
3	Capital Employed	108.22	-539.09	31043.28
4	Working Capital	96.53	-4506.27	-69230.04
5	Accumulated Profit(+)/Loss(-)	8.22	-789.09	30793.28
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	29.76	-286.33	-57.84
2	Operating Margin (%)	-	-497.80	0.54
3	Return on Net Worth (%)	1.59	147.92	-6.53
4	Return on Assets (%)	1.34	-14.07	-1.62
5	Return on Capital Employed (%)	3.36	127.36	0.05

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
6	Sales/Capital Employed (%)	-	-25.58	8.74
7	Profit After Tax per Share (in ₹)	0.17	-31.90	-81.11
8	Revenue per Employee (₹ in Lakh)	-	13.79	159.57
9	Employee Cost to Turnover (%)	-	32.85	7.41

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased to ₹ 3505.95 lakh as against ₹ 278.50 lakh during the previous year. Consequently, the net loss of the Company during 2024-25 has increased by 154.30 per cent to ₹ 2027.86 lakh as against a net loss of ₹ 797.43 lakh during 2023-24.

The statutory audit of accounts of the KFON is complete up to 2023-24.

7. KERALA INDUSTRIAL INFRASTRUCTURE DEVELOPMENT CORPORATION

Kerala Industrial Infrastructure Development Corporation (KINFRA) is a Statutory PSU formed by the Government of Kerala during 1993 under the Kerala Industrial Infrastructure Development Act, 1993. KINFRA aims at accelerating the industrial development of Kerala through providing infrastructure facilities to industries by setting up Industrial Parks/Industrial Townships/Special Economic Zones, etc., to provide all the facilities required for the entrepreneurs to start an industry.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	Kerala Industrial Infrastructure Development Corporation
2	Sector	Development & Infrastructure
3	Date of Incorporation	26th February 1993
4	Act under which incorporated	Kerala Industrial Infrastructure Development Act 1993
5	Administrative Department	Industries Department
6	Name of Chairman	Dr. A. Jayathilak IAS
7	Name of Managing Director	Shri. Santhosh Koshy Thomas
8	Address & Contact Details	
(i)	Registered/Corporate Office	TC 31/2312, KINFRA House, Sasthamangalam, Thiruvananthapuram 695 010
(ii)	Factory/Unit/Other Offices	NA
(iii)	Phone, Fax	Phone - 0471 2726585, Fax - 0471 2724773
(iv)	Website & E-Mail	www.kinfra.org, mail@kinfra.org
9	Number of Subsidiary Companies, if any:	4
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	1. KINFRA Export Promotion Industrial Park, IX/159, Kusumagiri PO, Kakkanad, Cochin - 30 (Nature of Activity - Development of Export Promotion Industries)
		2. KINFRA International Apparel Parks Ltd., St. Xaviers College, Thumba, Trivandrum - 695 586 (Nature of activity - Setting up of infrastructural facilities for apparel industries in the State)
		3. KINFRA Film and Video Park, B15, Sainik School Quarters, Sainik School PO, Chandavila, Kazhakuttom, Trivandrum - 685 585 (Nature of activity - To promote, acquire, own, set up, maintain and provide all infrastructural facilities for the film, video, electronic, multimedia and other cultural industries).
		4. KINESCO Power and Utilities Private Ltd, IX/159, Kusumagiri PO, Kakkanad,

Sl. No.	PART-I: GENERAL INFORMATION			
		Cochin - 30 (Nature of activity - Distribution of power to all KINFRA Industrial Parks)		
10	Number of Joint Ventures, if any:	7 nos		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

* Being the statutory body of Government of Kerala, there is no share capital

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	41	-	-	-	**41**	**-**
(ii)	Workers (Unskilled)	1	-	-	-	**1**	**-**
	Total	**42**	**-**	**1**	**-**	**43**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	15	1	-	-	**16**
2	No. of SC Employees	4	-	-	-	**4**
4	No. of OBC Employees	16	-	-	-	**16**
7	No. of Persons employed under Sports Quota	1	-	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	Through KPESRB	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Reserves & Surplus			
(a)	Revolving Corpus Fund	8782.60	8782.60	8782.60
(b)	General Reserve	30312.92	30338.57	36334.48
(c)	Other Reserves/Funds *(Grand from Govt. of Kerala & Govt. of India)*	145405.96	170886.80	176265.51
	Total Reserves & Surplus	**184501.48**	**210007.97**	**221382.59**
	Total Shareholders' Fund	**184501.48**	**210007.97**	**221382.59**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	52813.36	55041.14	57897.52
(b)	Financial Institutions/Banks	296180.46	288877.84	459161.67
	Total Long Term Borrowings	**348993.82**	**343918.98**	**517059.19**
	Total Non-Current Liabilities	**348993.82**	**343918.98**	**517059.19**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	188.42	189.15	154.95
(ii)	Other Current Liabilities	77585.49	111025.94	162747.03
(iii)	Short Term Provisions			
(a)	Other Provisions	10119.01	11753.37	13214.05
	Total Short Term Provisions	**10119.01**	**11753.37**	**13214.05**
	Total Current Liabilities	**87892.92**	**122968.46**	**176116.03**
	TOTAL EQUITY AND LIABILITIES	**621388.22**	**676895.41**	**914557.81**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	54176.13	54880.85	67844.30
	Gross Tangible Assets	**54176.13**	**54880.85**	**67844.30**
	Gross Intangible Assets	**0.00**	**0.00**	**0.00**
	Gross Fixed Assets	**54176.13**	**54880.85**	**67844.30**
(c)	Accumulated Depreciation, Depletion & Amortization	19244.38	22955.19	27304.65
	Total Net Block	**34931.75**	**31925.66**	**40539.65**
(d)	Capital Works in Progress	5048.93	10787.00	13222.32

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Fixed Assets	**39980.68**	**42712.66**	**53761.97**
(ii)	Non-Current Investments			
(a)	Others	3297.09	3297.19	3297.18
	Total Non-Current Investments	**3297.09**	**3297.19**	**3297.18**
	Total Non-Current Assets	**43277.77**	**46009.85**	**57059.15**
2	**Current Assets:**			
(i)	Cash and Bank Balances	18398.78	23102.07	110087.65
(ii)	Short term Loans and Advances	22384.70	21445.18	19015.58
(iii)	Other Current Assets	537326.97	586338.31	728395.43
	Total Current Assets	**578110.45**	**630885.56**	**857498.66**
	TOTAL ASSETS	**621388.22**	**676895.41**	**914557.81**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	11010.87	4140.32	1076.49
	Total Gross Turnover/Revenue	**11010.87**	**4140.32**	**1076.49**
	Net Turnover/Revenue	**11010.87**	**4140.32**	**1076.49**
B.	**OTHER INCOME**			
1	Grants from Government	338.22	190.00	150.00
2	Rental Income	2134.99	2576.55	2738.25
3	Interest Income	875.78	1533.33	1078.90
4	Others	2755.97	3272.00	3209.59
	Total Other Income	**6104.96**	**7571.88**	**7176.74**
	Total Revenue/Income	**17115.83**	**11712.20**	**8253.23**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	205.76	198.83	213.93
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1507.02	1195.93	1520.83
3	Other Expenses *(including prior period expenses)*	10881.37	4364.23	864.78
	Total Expenditure	**12594.15**	**5758.99**	**2599.54**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**4521.68**	**5953.21**	**5653.69**
1	Depreciation, Depletion & Amoritisation	3897.08	3710.61	4355.94
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**624.60**	**2242.60**	**1297.75**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**624.60**	**2242.60**	**1297.75**
1	Exceptional Items	-	1245.76	110.45

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
2	Extra-Ordinary Items	16.22	-36.08	105.23
G.	**PROFIT BEFORE TAX (PBT)**	**608.38**	**1032.92**	**1082.07**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**608.38**	**1032.92**	**1082.07**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**608.38**	**1032.92**	**1082.07**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	194.00	319.00	422.00
	Total	**194.00**	**319.00**	**422.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	194.00	319.00	422.00
	Total	**194.00**	**319.00**	**422.00**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1540.20	20396.09	8026.20
2	Central Government	1118.53	52.50	215.71
	Total	**2658.73**	**20448.59**	**8241.91**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	5363.93	21996.09	10017.72
	Total	**5363.93**	**21996.09**	**10017.72**
E.	**EMPLOYEE DEVELOPMENT**			
1	Details of Training Programmes Conducted			
(i)	External Training:			
a.	Number of Programmes Conducted	1	1	2
b.	Number of employees Covered	4	41	6

F.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	-	146.89	-
2	Sales Tax/GST	-	844.00	-
	Total	**-**	**990.89**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	184501.48	210007.97	221382.59
2	Investment (Financial)	348993.82	343918.98	517059.19
3	Capital Employed	533495.30	553926.95	738441.78
4	Working Capital	490217.53	507917.10	681382.63
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	3.55	8.82	13.11
2	Operating Margin (%)	5.67	54.16	120.55
3	Return on Net Worth (%)	0.33	0.49	0.49
4	Return on Assets (%)	0.10	0.15	0.12
5	Return on Capital Employed (%)	0.11	0.19	0.15
6	Sales/Capital Employed (%)	2.06	0.75	0.15
7	Debt-Equity Ratio (No. of Times)	1.89	1.64	2.34
8	Revenue per Employee (₹ in Lakh)	250.25	94.10	25.03
9	Employee Cost to Turnover (%)	1.87	4.80	19.87

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 29.53 per cent to ₹ 82.53 crore as compared to ₹ 117.12 crore during 2023-24. However, the net profit of the Corporation during 2024-25 hasmarginally increased to ₹ 10.82 crore as against ₹ 10.33 crore during the previous year. It is reported that this is mainly due to the decrease in expenses of exceptional and extra-ordinary items during the year 2024-25.

The C&AG audit of accounts of the KINFRA is complete up to 2023-24.

8. KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION

Kerala Infrastructure and Technology for Education (KITE) was incorporated in 2017 by transforming erstwhile IT@School Project into a Company. With the objective of fuelling ICT enabled education in the schools in the State, the activities of KITE cover capacity building, content development, connectivity, e-learning, satellite-based education, e-governance, support and maintenance mechanism and other related activities in ICT. The scope of KITE was extended to the higher education sector also to fuel ICT support to Arts and Science colleges, Engineering colleges and Universities. KITE also operates VICTERS the Malayalam education channel.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	Kerala Infrastructure and Technology for Education
2	Sector	Development & Infrastructure
3	Date of Incorporation	20th July 2017
4	Act under which incorporated	The Companies Act, 2013
5	Administrative Department	General Education Department
6	Name of Chairman	Ms. Rani George IAS
7	Name of Chief Executive Officer	Shri. K. Anvar Sadath
8	Address & Contact Details	
(i)	Registered/Corporate Office	Office of the IT@School Project, SCERT Building, Poojappura, Thiruvananthapuram - 695 012
(ii)	Factory/Unit/Other Offices	1. District Office - Thiruvananthapuram KITE (IT @ School Project), In the compound of Govt. VHSS for the Deaf, Jagathy, Thycaud P O, Thiruvananthapuram 695014, 0471-2337307 dctvm@kite.kerala.gov.in
		2. District Office - Kollam KITE (IT @ School Project), Govt.SNDP UPS Pattathanam, Pattathanam.P.O, Kollam - 691021 0474 - 2743066 dcklm@kite.kerala.gov.in
		3. District Office - Pathanamthitta KITE(IT @ School Project), DIET Building, Thiruvalla - 689101, Pathanamthitta, 0469-2740575 dcpta@kite.kerala.gov.in
		4. District Office - Alappuzha KITE(IT @ School Project), Govt Muhammedans GHS, Near Civil Station, Alappuzha - 688001, 0477-2230210 dcalp@kite.kerala.gov.in
		5. District Office - Kottayam KITE(IT @ School Project), Govt Model HSS, Vayaskarakunnu, Kottayam 686001 0481-2564641

Sl. No.	PART-I: GENERAL INFORMATION	
		dcktm@kite.kerala.gov.in
		6. District Office - Idukki KITE(IT @ School Project), Press Club Thodupuzha, 685584. 0486-2227463 dcidk@kite.kerala.gov.in
		7. District Office - Ernakulam Regional Resource Centre, KITE (IT @ School Project), ARTIST Near Govt. H S S Edappalli, Ernakulam 682024, 0484- 2334950 dcekm@kite.kerala.gov.in
		8. District Office – Thrissur KITE (IT @ School Project), Model HSS for Boys, East Gate Palace Road, Thrissur- 680020, 0487-2327159 dctsr@kite.kerala.gov.in
		9. District Office - Palakkad KITE(IT @ School Project), GLP School Building, Sulthanpet.P.O, Palakkad-678001 0491 2520085 dcpkd@kite.kerala.gov.in
		10. District Office - Malappauram KITE(IT @ School Project), B-3 Block, Civil Station, Malappuram 676505 0483-2731692 dcmlp@kite.kerala.gov.in
		11. District Office – Kozhikkode KITE(IT @ School Project), Near DDE Office, Mananchira Kozhikode 673002 0495 2376543 dckkd@kite.kerala.gov.in
		12. District Office - Wayanad KITE(IT @ School Project), G H S S Panamaram Compound, Panamaram.P.O, Wayanad - 670721 04935-220191 dcwyd@kite.kerala.gov.in
		13. District Office – KannurKITE(IT @ School Project), GVHSS Kannur (Sports) Campus, Kannur 670002 0497- 2701516 dcknr@kite.kerala.gov.in
		14. District Office - Kasargode KITE(IT @ School Project), KITE Kasaragod, Shahana Complex, Third Floor Anangoor, Kasaragod – 671121 04994-225931 Dckgd@kite.kerala.gov.in
(iii)	Phone, Fax	0471-2529800, Fax: 0471-2529810 KITE (IT @ School Project),

Sl. No.	PART-I: GENERAL INFORMATION			
		Govt.SNDP UPS Pattathanam, Pattathanam.P.O, Kollam - 691021 0474 - 2743066 dcklm@kite.kerala.gov.in		
(iv)	Website & E-Mail	www.kite.kerala.gov.in, contact@kite.kerala.gov.in		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	500000	500000
	Total	**100.00**	**100.00**	**500000.00**	**500000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	1	-	-	**2**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	6	-	-	-	**6**	**-**
(ii)	Staff/Ministerial	53	-	4	-	**57**	**-**
(iii)	Workers (Skilled)	-	-	-	24	**24**	**-**
	Total	**60**	**1**	**4**	**24**	**89**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	15	1	2	15	**33**
2	No. of SC Employees	6	-	-	2	**8**
3	No. of ST Employees	-	-	-	1	**1**
4	No. of OBC Employees	33	1	3	16	**53**
5	No. of Persons with Disability (PWD)	-	-	-	1	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2024-25	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Appontment of CEO&FO is by Government	No	Being framed	Under process
2	Supervisory	No	Board level appointment	No		
3	Staff/Ministerial	No		No		
4	Workers	No		No		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	500.00	500.00	500.00
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(iv)	Reserves & Surplus			
(a)	Other Reserves/Funds *(Development Fund)*	407.68	310.94	250.36
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	305.16	309.29	312.03
	Total Reserves & Surplus	**712.84**	**620.23**	**562.39**
	Total Shareholders' Fund	**1212.84**	**1120.23**	**1062.39**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1340.82	1340.82	1340.82
	Total Long Term Borrowings	**1340.82**	**1340.82**	**1340.82**
(ii)	Other Non-Current Liabilities	1905.34	1631.12	1107.18
	Total Non-Current Liabilities	**3246.16**	**2971.94**	**2448.00**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	250.23	297.69	224.30
(ii)	Other Current Liabilities	382.54	467.15	511.50
(iii)	Short Term Provisions			
(a)	Other Provisions	-	3.38	3.48
	Total Short Term Provisions	**0.00**	**3.38**	**3.48**
	Total Current Liabilities	**632.77**	**768.22**	**739.28**
	TOTAL EQUITY AND LIABILITIES	**5091.77**	**4860.39**	**4249.67**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	7.37	77.56	94.05
	Plant & Equipment	82.86	62.17	55.24
	Other Fixed Assets	259.23	202.96	149.67
	Gross Tangible Assets	**349.46**	**342.69**	**298.96**
(b)	Intangible Assets			
	Software	20.90	7.66	5.94
	Others	57.70	31.15	22.76
	Gross Intangible Assets	**78.60**	**38.81**	**28.70**
	Gross Fixed Assets	**428.06**	**381.50**	**327.66**
	Total Net Block	**428.06**	**381.50**	**327.66**
	Total Fixed Assets	**428.06**	**381.50**	**327.66**
	Total Non-Current Assets	**428.06**	**381.50**	**327.66**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	50.57	28.28	12.75
(b)	Others	4.91	0.49	-
	Total Trade Receivables	**55.48**	**28.77**	**12.75**
(ii)	Cash and Bank Balances	4492.24	4284.67	3747.35
(iii)	Short term Loans and Advances	7.39	26.14	9.12
(iv)	Other Current Assets	108.60	139.31	152.79
	Total Current Assets	**4663.71**	**4478.89**	**3922.01**
	TOTAL ASSETS	**5091.77**	**4860.39**	**4249.67**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues *(Centage Income)*	308.66	359.34	342.19
	Total Gross Turnover/Revenue	**308.66**	**359.34**	**342.19**
	Net Turnover/Revenue	**308.66**	**359.34**	**342.19**
B.	**OTHER INCOME**			
1	Grants from Government	1572.66	1472.47	1896.57
2	Interest Income	209.48	214.49	217.17
3	Others	158.92	316.17	318.10
	Total Other Income	**1941.06**	**2003.13**	**2431.84**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Revenue/Income	**2249.72**	**2362.47**	**2774.03**
C.	**EXPENDITURE**			
1	Power & Fuel	22.44	25.79	28.32
2	Salary, Wages & Benefits/Employees Expenses	412.60	740.04	845.27
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	118.17	113.43	65.26
4	Other Expenses *(including prior period expenses)*	1917.76	1297.72	1724.19
	Total Expenditure	**2470.97**	**2176.98**	**2663.04**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-221.25**	**185.49**	**110.99**
1	Depreciation, Depletion & Amoritisation	204.68	181.36	108.26
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-425.93**	**4.13**	**2.73**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-425.93**	**4.13**	**2.73**
G.	**PROFIT BEFORE TAX (PBT)**	**-425.93**	**4.13**	**2.73**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-425.93**	**4.13**	**2.73**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-425.93**	**4.13**	**2.73**

PART-VI: OTHER FINANCIAL DETAILS - Not Available

A.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	5.06	5.40	5.74
2	ESI	0.03	0.01	0.07
3	Gratuity	-	27.81	27.55
4	Sales Tax/GST	0.03	0.46	8.40
5	Others *(GST TDS, IT TDS & KSCWWF Payable)*	38.66	17.36	29.49
	Total	**43.78**	**51.04**	**71.25**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1212.84	1120.23	1062.39
2	Investment (Financial)	1840.82	1840.82	1840.82
3	Capital Employed	2553.66	2461.05	2403.21
4	Working Capital	4030.94	3710.67	3182.73
5	Accumulated Profit(+)/Loss(-)	305.16	309.29	312.03
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-18.93	0.17	0.10
2	Operating Margin (%)	-137.99	1.15	0.80
3	Return on Net Worth (%)	-35.12	0.37	0.26
4	Return on Assets (%)	-8.37	0.08	0.06
5	Return on Capital Employed (%)	-16.68	0.17	0.11
6	Sales/Capital Employed (%)	12.09	14.60	14.24
7	Debt-Equity Ratio (No. of Times)	1.11	1.20	1.26
8	Profit After Tax per Share (in ₹)	-85.19	0.83	0.55
9	Revenue per Employee (₹ in Lakh)	3.18	3.59	3.84
10	Employee Cost to Turnover (%)	133.67	205.94	247.02

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 17.42 per cent to ₹2774.03 lakh as compared to ₹ 2362.47 lakh during 2023-24. However, the net profit of the Company has decreased to ₹ 2.73 lakh as against a net profit of ₹ 4.13 lakh during the previous year. The accumulated profit of the Company at the end of the year under review stood at ₹ 312.03 lakh.

The statutory audit of accounts of the KITE is complete up to 2023-24.

9. KERALA IRRIGATION INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Kerala Irrigation Infrastructure Development Corporation Limited (KIIDC) *(erstwhile Chamravattom Regulator Authority of Kerala)* was incorporated in the year 2000 for the promotion and development of medium and large-scale irrigation and water supply projects in the State. KIIDC executes projects that are entrusted by the Government. KIIDC also operates two water-bottling plants that manufacture and market drinking water under the brand name "Hilly Aqua".

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	Kerala Irrigation Infrastructure Development Corporation Limited
2	Sector	Development & Infrastructure
3	Date of Incorporation	3rdAugust 2000
4	Act under which incorporated	The Companies Act, 1956
5	Administrative Department	Water Resources Department
6	Name of Chairman	Shri. Roshy Augustine
7	Name of Managing Director	Shri. Bishwanath Sinha IAS
8	Address & Contact Details	
(i)	Registered/Corporate Office	Kerala Irrigation Infrastructure Development Corporation Limited, Jalabhavan Campus, Vellayambalam P.O, Thiruvananthapuram 695 033
(ii)	Factory/Unit/Other Offices	1. Alappuzha Regional Office Kerala Irrigation Infrastructure Development Corporation Ltd. Alappuzha Region 27/753, Mathura, East of Valiyachudukadu Jn, Pazhaveed PO Alappuzha Mobile: -9447460096, Phone No: - 0477-2960239. Email Id : - kiidcalp@gmail.com 2. Office of General Manager Kerala Irrigation Infrastructure Development Corporation Ltd. Ernakulam Branch 3rd Floor KSINC, 61/1227 Udaya Nagar Road, Gandhi Nagar, Kochi-682020 Phone No: -Joseph Scaria (GM1) : 9447570539, Email Id : - kiidcekm@gmail.com 3. Palakkad Regional Office Kerala Irrigation Infrastructure Development Corporation Ltd. Palakkad Region, Kozhinjapara Karimannu P.O. Palakkad – 678555

Sl. No.	PART-I: GENERAL INFORMATION			
		Phone:- Sudeer Padikkal (GM2) : 9895354315,, Mobile :-Selvaraj (Liaison Officer) : 9048913923 Email Id :- kiidcpkd@gmail.com 4. Kannur Regional Office, Email Id :- kiidckannur@gmail.com 5. Idukki Regional Office, Kuthappilly Holuse, Thadampadu P.O, Idukki 6. Hilly Aqua Aruvikkara Factory, Hilly Aqua Bottled Drinking Water Plant. Aruvikkara, Near Aruvikkara Dam Nedumangad Trivandrum – 695564 Mobile: - 9495000866, Email Id : – hillyaqua.avk@gmail.com 7. Hilly Aqua- Thodupuzha Factory Bldg. No. 11/107A & 107B Karimkunnam Village, Malankara Muttom P.O. Thodupuzha Idukki, Kerala -685587, Phone:- 0486 2297045, Email Id :- kiidchillyaqua@gmail.com		
(iii)	Phone, Fax	0471 2506815 Mobile:- 9495000870, 9495000862		
(iv)	Website & E-Mail	www.kiidc.kerala.gov.in iidctvm@gmail.com, kiidc.wrd@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	10000000	10000000
	Total	**100.00**	**100.00**	**10000000**	**10000000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	Govt.Employee .IAS Cadre
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	3	-	**3**	**-**
(ii)	Supervisory (Non-Unionized)	-	-	10	-	**10**	**-**
(iii)	Staff/Ministerial	-	-	83	-	**83**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(iv)	Workers (Skilled)	-	-	17	-	**17**	**-**
(v)	Workers (Unskilled)	-	-	18	-	**18**	**-**
	Total	**1**	**-**	**131**	**-**	**132**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	53	2	**55**
2	No. of SC Employees	-	-	2	-	**2**
3	No. of OBC Employees	-	-	15	-	**15**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	-	7	-	**8**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	10	-	**10**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital			
(b)	Paid up Capital			
	Equity Shares			
	State Government	1000.00	1000.00	1000.00
	Equity Shares Total	**1000.00**	**1000.00**	**1000.00**
	Total Paid up Capital	**1000.00**	**1000.00**	**1000.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	21.28	-79.32	50.76
	Total Reserves & Surplus	**21.28**	**-79.32**	**50.76**
	Total Shareholders' Fund	**1021.28**	**920.68**	**1050.76**
2	**Current Liabilities & Provisions:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(i)	Trade Payables	211.46	116.94	120.26
(ii)	Other Current Liabilities	3135.43	2592.81	3172.30
(iv)	Short Term Provisions			
(a)	Other Provisions	4.70	22.43	141.22
	Total Short Term Provisions	**4.70**	**22.43**	**141.22**
	Total Current Liabilities	**3351.59**	**2732.18**	**3433.78**
	TOTAL EQUITY AND LIABILITIES	**4372.87**	**3652.86**	**4484.54**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	4.29	-	-
	Buildings	331.35	-	-
	Plant & Equipment	792.90	528.79	479.63
	Other Fixed Assets	168.09	-	-
	Gross Tangible Assets	**1296.63**	**528.79**	**479.63**
(b)	Intangible Assets			
	Software	29.13	-	-
	Gross Intangible Assets	**29.13**	**-**	**-**
	Gross Fixed Assets	**1325.76**	**528.79**	**479.63**
(c)	Accumulated Depreciation, Depletion & Amortization	955.75	85.62	80.23
	Total Net Block	**370.01**	**443.17**	**399.40**
	Total Fixed Assets	**370.01**	**443.17**	**399.40**
(ii)	Non-Current Investments			
(a)	Others	-	197.34	288.37
	Total Non-Current Investments	**-**	**197.34**	**288.37**
(iii)	Deferred Tax Asset (Net)	18.92	18.59	18.61
(iv)	Long Term Loans and Advances	-	15.56	15.56
(v)	Other Non-Current Assets	119.97	-	-
	Total Non-Current Assets	**508.90**	**674.66**	**721.94**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	67.24	18.00	26.36
(b)	Finished Goods	9.67	20.34	25.45
	Total Inventories	**76.91**	**38.34**	**51.81**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	675.11	309.10	516.08
	Total Trade Receivables	**675.11**	**309.10**	**516.08**
(iii)	Cash and Bank Balances	2297.34	2317.87	2765.24
(iv)	Short term Loans and Advances	19.31	7.18	6.70
(v)	Other Current Assets	795.30	305.71	422.77
	Total Current Assets	**3863.97**	**2978.20**	**3762.60**
	TOTAL ASSETS	**4372.87**	**3652.86**	**4484.54**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	468.05	774.78	969.57
2	Sale of services	1007.26	995.67	760.19
	Total Gross Turnover/Revenue	**1475.31**	**1770.45**	**1729.76**
	Net Turnover/Revenue	**1475.31**	**1770.45**	**1729.76**
B.	**OTHER INCOME**			
1	Interest Income	72.69	130.27	24.87
2	Others	18.18	7.17	0.01
	Total Other Income	**90.87**	**137.44**	**24.88**
	Total Revenue/Income	**1566.18**	**1907.89**	**1754.64**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	324.03	603.37	645.37
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-7.90	10.13	-14.58
3	Salary, Wages & Benefits/Employees Expenses	393.48	528.43	594.25
4	Rent, Royalty & Cess	18.90	28.80	41.38
5	Other Expenses *(including prior period expenses)*	300.83	565.16	277.92
	Total Expenditure	**1029.34**	**1735.89**	**1544.34**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**536.84**	**172.00**	**210.30**
1	Depreciation, Depletion & Amoritisation	74.50	85.62	80.23
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**462.34**	**86.38**	**130.07**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**462.34**	**86.38**	**130.07**
G.	**PROFIT BEFORE TAX (PBT)**	**462.34**	**86.38**	**130.07**
1	Tax Expenses:			
(i)	Current Tax	-	27.82	14.35
	Current Tax (Net)	**-**	**27.82**	**14.35**
(ii)	Deferred Tax	50.13	-	-
	Total Tax	**50.13**	**27.82**	**14.35**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**412.21**	**58.56**	**115.72**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**412.21**	**58.56**	**115.72**

PART-VI: OTHER FINANCIAL DETAILS - Not Available

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Packaged Drinking Water	LPH	16675200	13000000	12753957	76.48	16675200	19000000	18308732	109.80
(ii)	5 Litre Jar Refilling Unit	Nos	-	-	-	-	10000	8000	6770	67.70
(iii)	20 Litre Jar Refilling Unit	Nos	652800	48000	25000	3.83	864000	100000	72000	8.33

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Packaged Drinking Water	LPH	15500000	12752957	19500000	18228732
(ii)	5 Litre Jar Refilling Unit	Nos	-	-	10000	6765
(iii)	20 Litre Jar Refilling Unit	Nos	500000	312580	60000	48389

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Packaged Drinking Water	990.00	788.13	-	788.13	1150.00	1120.80	5.73	**1126.54**
(ii)	5 Litre Jar Refilling Unit	-	-	-	-	10.00	3.04	-	**3.04**
(iii)	20 Litre Jar Refilling Unit	10.00	83.46	-	83.46	40.00	10.84	-	**10.83**
	Total	**1000.00**	**871.59**	**-**	**871.59**	**1200.00**	**1134.68**	**5.73**	**1140.41**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS

YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1021.28	920.68	1050.76
2	Investment (Financial)	1000.00	1000.00	1000.00
3	Capital Employed	1021.28	920.68	1050.76
4	Working Capital	512.38	246.02	328.82
5	Accumulated Profit(+)/Loss(-)	21.28	-79.32	50.76
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	26.32	3.07	6.60
2	Operating Margin (%)	31.34	4.88	7.52
3	Return on Net Worth (%)	40.36	6.36	11.01
4	Return on Assets (%)	9.43	1.60	2.58
5	Return on Capital Employed (%)	45.27	9.38	12.38
6	Sales/Capital Employed (%)	144.46	192.30	164.62
7	Profit After Tax per Share (in ₹)	4.12	0.59	1.16

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
8	Revenue per Employee (₹ in Lakh)	11.18	11.96	13.10
9	Inventory Turnover Ratio (%)	2962.47	3072.36	3837.52
10	Employee Cost to Turnover (%)	26.67	29.85	34.35

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 8.03 per cent to ₹ 1754.64 lakh as compared to ₹ 1907.89 lakh during the previous year. However, the net profit of the Corporation has increased by 97.61 per cent to ₹115.72 lakh as against ₹ 58.56 lakh during 2023-24. It is reported that this is mainly due to the decrease in other expenses incurred by the Corporation during the year under review. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 50.76 lakh.

The statutory audit of accounts of the KIIDC is complete up to 2021-22 only.

10. KERALA LIFESCIENCES INDUSTRIES PARKS PRIVATE LIMITED

Kerala Lifesciences Industries Parks Private Limited (KLIP) a subsidiary Company of Kerala State Industrial Development Corporation Limited (KSIDC) was incorporated on 17th September 2020. The primary objective of the Company is to establish, develop, undertake and set-up Biotechnology & Other Life Sciences related industrial & research parks, incubation centres and other centres of excellence in Kerala. The Company also aims to encourage entrepreneurship by attracting individuals, firms, partnerships, start-ups, companies, institutions, corporates, NRIs for setting up units on production/manufacturing, research & development, design & testing and training in the field of Biotechnology & Other Life Sciences.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Lifesciences Industries Parks Private Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	17thSeptember 2020		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. Balagopal Chandrasekhar		
7	Name of Managing Director	Shri. Vishnuraj P. IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	T C 11/266-1, Keston Road, Kowdiar, Thiruvananthapuram - 695 003		
(ii)	Factory/Unit/Other Offices	Project Office address: Bio-360 Life Sciences Park, Thonnakkal, Thiruvananthapuram-695 317		
(iii)	Phone, Fax	0471-2991150		
(iv)	Website & E-Mail	www.bio360.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	17/09/2020		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	26.00	26.00	2600	2600
2	Holding Company	51.00	51.00	5100	5100
3	Others (Govt. Nominee/ Employees, etc.)	23.00	23.00	2300	2300
	Total	**100.00**	**100.00**	**10000**	**10000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	6	-	**6**	**-**
(ii)	Supervisory (Unionized)	-	-	2	-	**2**	**-**
(iii)	Staff/Ministerial	-	-	-	1	**1**	**-**
(iv)	Workers (Skilled)	-	-	-	2	**2**	**-**
	Total	**-**	**-**	**8**	**3**	**11**	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25(Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10.00	10.00	10.00
(b)	Paid up Capital			
	State Government	2.60	2.60	2.60
	Others	7.40	7.40	7.40
	Equity Shares Total	**10.00**	**10.00**	**10.00**
	Total Paid up Capital	**10.00**	**10.00**	**10.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	42.32	195.95	430.72
	Total Reserves & Surplus	**42.32**	**195.95**	**430.72**
	Total Shareholders' Fund	**52.32**	**205.95**	**440.72**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	0.39	0.71	0.99
(ii)	Other Non-Current Liabilities	38179.50	30856.37	31858.29
	Total Non-Current Liabilities	**38179.89**	**30857.08**	**31859.28**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	776.16	1328.58	1890.63
(iv)	Short Term Provisions			
(a)	Other Provisions	15.86	59.01	90.41
	Total Short Term Provisions	**15.86**	**59.01**	**90.41**
	Total Current Liabilities	**792.02**	**1387.59**	**1981.04**
	TOTAL EQUITY AND LIABILITIES	**39024.23**	**32450.62**	**34281.04**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	22235.00	22250.93	22312.93
	Buildings	31.49	29.96	-
	Other Fixed Assets	2.55	2.94	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25(Provisional)
	Gross Tangible Assets	**22269.04**	**22283.83**	**22312.93**
	Gross Fixed Assets	**22269.04**	**22283.83**	**22312.93**
	Total Net Block	**22269.04**	**22283.83**	**22312.93**
(b)	Capital Works in Progress	4208.47	1149.69	2033.88
	Total Fixed Assets	**26477.51**	**23433.52**	**24346.81**
(ii)	Other Non-Current Assets	9602.53	4620.57	4605.82
	Total Non-Current Assets	**36080.04**	**28054.09**	**28952.63**
2	**Current Assets:**			
(i)	Cash and Bank Balances	2873.13	4237.84	5235.23
(ii)	Other Current Assets	71.06	158.69	93.18
	Total Current Assets	**2944.19**	**4396.53**	**5328.41**
	TOTAL ASSETS	**39024.23**	**32450.62**	**34281.04**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25(Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues *(Lease Premium, Lease Premium Forfeited & Lease Rent)*	64.43	106.65	122.30
	Total Gross Turnover/Revenue	**64.43**	**106.65**	**122.30**
	Net Turnover/Revenue	**64.43**	**106.65**	**122.30**
B.	**OTHER INCOME**			
1	Grants from Government	1.61	1.53	-
2	Interest Income	141.46	277.53	461.01
3	Others	0.82	2.67	-
	Total Other Income	**143.89**	**281.73**	**461.01**
	Total Revenue/Income	**208.32**	**388.38**	**583.31**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	73.18	76.58	76.72
2	Other Expenses *(including prior period expenses)*	64.15	95.46	177.83
	Total Expenditure	**137.33**	**172.04**	**254.55**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**70.99**	**216.34**	**328.76**
1	Depreciation, Depletion & Amoritisation	4.25	3.18	2.79
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**66.74**	**213.16**	**325.97**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**66.74**	**213.16**	**325.97**
G.	**PROFIT BEFORE TAX (PBT)**	**66.74**	**213.16**	**325.97**
1	Tax Expenses:			
(i)	Current Tax	15.86	59.21	90.92
	Current Tax (Net)	**15.86**	**59.21**	**90.92**
(ii)	Deferred Tax	0.15	0.33	0.28

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25(Provisional)
	Total Tax	**16.01**	**59.54**	**91.20**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**50.73**	**153.62**	**234.77**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**50.73**	**153.62**	**234.77**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25(Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	-	32.76	-
2	Goods and Service Tax (CGST+IGST)	0.52	1.12	-
	Total	**0.52**	**33.88**	**-**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	0.52	1.12	-
	Total	**0.52**	**1.12**	**-**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	5629.13	14974.57	-
	Total	**5629.13**	**14974.57**	**-**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	716.13	1049.19	-
	Total	**716.13**	**1049.19**	**-**

E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Sales Tax/GST	2.24	0.04	-
	Total	**2.24**	**0.04**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Thiruvananthapuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	155.47	**155.47**
3	**Land Status** *(in Acres)*		
(i)	Freehold	155.47	**155.47**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	52.32	205.95	440.72
2	Investment (Financial)	10.00	10.00	10.00
3	Capital Employed	52.32	205.95	440.72
4	Working Capital	2152.17	3008.94	3347.37
5	Accumulated Profit(+)/Loss(-)	42.32	195.95	430.72
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	24.35	39.55	40.25
2	Operating Margin (%)	103.59	199.87	266.53
3	Return on Net Worth (%)	96.96	74.59	53.27
4	Return on Assets (%)	0.13	0.47	0.68
5	Return on Capital Employed (%)	127.56	103.50	73.96
6	Sales/Capital Employed (%)	123.15	51.78	27.75
7	Profit After Tax per Share (in ₹)	507.30	1536.20	2347.70
8	Revenue per Employee (₹ in Lakh)	10.74	9.70	11.12
9	Employee Cost to Turnover (%)	113.58	71.80	62.73

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 50.19 per cent to ₹ 583.31 lakh as compared to ₹ 388.38 lakh during the previous year. Consequently, the net profit of the Company during 2024-25 has increased by 52.83 per cent to ₹ 234.77 lakh as against a net profit of ₹ 153.62 lakh during 2023-24. The accumulated profit of the Company at the end of the year under review amounts to ₹ 430.72 lakh.

The statutory audit of accounts of the KLIP is complete up to 2023-24.

11. KERALA RAIL DEVELOPMENT CORPORATION LIMITED

Kerala Rail Development Corporation Limited (K-RAIL) is a joint venture Company of Government of Kerala and Ministry of Railways, Government of India, formed during the year 2017. K-RAIL aims at infrastructure development of Railways in Kerala through undertaking infrastructure development projects. The major projects include Semi High-Speed Rail (Silver Line) connecting Kasaragod and Thiruvananthapuram (529.45 km), Thalassery–Mysore New Broad-Gauge Line (240 Km), Nanjangud–Nilambur Railway Line (176 Km), Angamaly-ErumeliSabari rail project, redevelopment of old Ernakulam terminus and development of Ernakulam marshalling yard as a coaching yard.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Rail Development Corporation Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	3rd January 2017		
4	Act under which incorporated	Companies Act 2013		
5	Administrative Department	Transport Department		
6	Name of Chairman	Dr. A Jayathilak IAS		
7	Name of Secretary	Shri. Ajith Kumar V IRSSE (Rtd.)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	5th floor, Trans Tower, Vazhuthacaud, Thiruvananthapuram - 14		
(ii)	Website & E-Mail	www.keralarail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	-		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	51.00	51.00	51000000	51000000
2	Central Government	49.00	49.00	49000000	49000000
	Total	**100.00**	**100.00**	**100000000**	**100000000**

PART -III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment PART				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	-	1	**1**	**229274**
2	Below Board Level Employees:						

PART -III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment PART				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
(i)	Managerial/Executives	1	2	10	-	**13**	**152180**
(ii)	Supervisory (Non-Unionized)	7	1	14	-	**22**	**86674**
(iii)	Staff/Ministerial	-	-	9	-	**9**	**42143**
	Total	**8**	**3**	**33**	**1**	**45**	**510271**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	2	-	5	-	**7**
2	No. of SC Employees	-	-	1	-	**1**
3	No. of ST Employees	1	1	-	-	**2**
4	No. of OBC Employees	2	2	9	-	**13**
5	No. of Ex-servicemen Employed	-	-	2	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	2	7	-	-	**9**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	1	1	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	-	Yes	-
2	Supervisory	No	No	-	Yes	-
3	Staff/Ministerial	No	No	-	Yes	-
4	Workers	No	No	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	5100.00	5100.00	5100.00
	Central Government	4900.00	4900.00	4900.00
	Equity Shares Total	**10000.00**	**10000.00**	**10000.00**
	Total Paid up Capital	**10000.00**	**10000.00**	**10000.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	2050.00	2050.00	2050.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	18.59	152.77	308.05
	Total Reserves & Surplus	**2068.59**	**2202.77**	**2358.05**
	Total Shareholders' Fund	**12068.59**	**12202.77**	**12358.05**
2	**Current Liabilities & Provisions:**			
(i)	Trade Payables	-	200.14	241.97
(ii)	Other Current Liabilities	602.35	415.43	1415.76
(iii)	Short Term Provisions			
(a)	Other Provisions	9.27	58.40	99.34
	Total Short Term Provisions	**9.27**	**58.40**	**99.34**
	Total Current Liabilities	**611.62**	**673.97**	**1757.07**
	TOTAL EQUITY AND LIABILITIES	**12680.21**	**12876.74**	**14115.12**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	55.12	62.95	47.90
	Other Fixed Assets	143.06	143.81	88.92
	Gross Tangible Assets	**198.18**	**206.76**	**136.82**
(b)	Intangible Assets			
	Software	34.59	43.53	14.14

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Others	0.53	0.53	0.32
	Gross Intangible Assets	**35.12**	**44.06**	**14.46**
	Gross Fixed Assets	**233.30**	**250.82**	**151.28**
(c)	Accumulated Depreciation, Depletion & Amortization	116.68	142.75	65.51
	Total Net Block	**116.62**	**108.07**	**85.77**
(d)	Capital Works in Progress	6690.12	7310.92	8298.03
	Total Fixed Assets	**6806.74**	**7418.99**	**8383.80**
(ii)	Deferred Tax Asset (Net)	1.78	0.07	16.00
(iii)	Long Term Loans and Advances	0.74	0.74	269.16
	Total Non-Current Assets	**6809.26**	**7419.80**	**8668.96**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	123.16	382.97	260.94
	Total Trade Receivables	**123.16**	**382.97**	**260.94**
(ii)	Cash and Bank Balances	2627.41	1989.39	1921.49
(iii)	Short term Loans and Advances	2276.92	2313.77	2313.65
(iv)	Other Current Assets	843.46	770.81	950.08
	Total Current Assets	**5870.95**	**5456.94**	**5446.16**
	TOTAL ASSETS	**12680.21**	**12876.74**	**14115.12**

ART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	105.72	1006.62	4602.06
2	Other Operating Revenues	11.31	6.36	23.99
	Total Gross Turnover/Revenue	**117.03**	**1012.98**	**4626.05**
	Net Turnover/Revenue	**117.03**	**1012.98**	**4626.05**
B.	**OTHER INCOME**			
1	Interest Income	186.84	145.53	145.89
	Total Other Income	**186.84**	**145.53**	**145.89**
	Total Revenue/Income	**303.87**	**1158.51**	**4771.94**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	226.93	756.76	1020.68
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	-	3133.87
3	Other Expenses *(including prior period expenses)*	21.18	202.60	366.48
	Total Expenditure	**248.11**	**959.36**	**4521.03**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**55.76**	**199.15**	**250.91**
1	Depreciation, Depletion & Amoritisation	1.14	15.26	15.96

ART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**54.62**	**183.89**	**234.95**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	-	-	41.73
	Total Finance Cost	**-**	**-**	**41.73**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**54.62**	**183.89**	**193.22**
G.	**PROFIT BEFORE TAX (PBT)**	**54.62**	**183.89**	**193.22**
1	Tax Expenses:			
(i)	Current Tax	7.98	48.00	53.54
	Current Tax (Net)	**7.98**	**48.00**	**53.54**
(ii)	Deferred Tax	5.49	1.71	-15.60
	Total Tax	**13.47**	**49.71**	**37.94**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**41.15**	**134.18**	**155.28**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**41.15**	**134.18**	**155.28**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	0.10	0.09	0.10

B.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	3.53	39.94	3.35
2	Gratuity	23.46	-	27.00
4	Guarantee Commission	-	-	17.68
	Total	**26.99**	**39.94**	**48.03**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	12068.59	12202.77	12358.05
2	Investment (Financial)	10000.00	10000.00	10000.00
3	Capital Employed	12068.59	12202.77	12358.05
4	Working Capital	5259.33	4782.97	3689.09
5	Accumulated Profit(+)/Loss(-)	18.59	152.77	308.05
B.	**KEY RATIOS:**			

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
1	Net Profit Margin (%)	13.54	11.58	3.25
2	Operating Margin (%)	46.67	18.15	5.08
3	Return on Net Worth (%)	0.34	1.10	1.26
4	Return on Assets (%)	0.32	1.04	1.10
5	Return on Capital Employed (%)	0.45	1.51	1.90
6	Sales/Capital Employed (%)	0.97	8.30	37.43
7	Profit After Tax per Share (in ₹)	0.04	0.13	0.16
8	Revenue per Employee (₹ in Lakh)	3.44	22.02	102.80
9	Employee Cost to Turnover (%)	193.91	74.71	22.06

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased to ₹ 47.72 crore as compared to ₹ 11.59 crore during the previous year. Consequently, the net profit of the Corporation has increased to ₹ 1.55 crore as against a net profit of ₹ 1.34 crore during 2023-24.

The statutory audit of accounts of the K-RAIL is complete up to 2023-24.

12. KERALA RAPID TRANSIT CORPORATION LIMITED

Kerala Rapid Transit Corporation Limited (KRTL) was incorporated in the year 2012 for the implementation of the Light Metro Projects in Thiruvananthapuram and Kozhikode cities. KRTL was initially incorporated as Kerala Monorail Corporation Limited.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Sector	Development & Infrastructure
2	Date of Incorporation	05th December 2012
3	Act under which incorporated	The Companies Act, 1956
4	Administrative Department	Public Works Department
5	Address & Contact Details:	
(i)	Registered/Corporate Office	TC 4/1636, Vellayambalam, Kowdiar P.O., Thiruvananthapuram-695 003.
(ii)	Factory/Unit/Other Offices	1st Floor, Block B, Civil Station, Kozhikode-673 020.
(iii)	Phone, Fax	0471-2720256
(iv)	Website & E-Mail	www.krtl.in info@krtl.in

PART-II: SUMMARY OF PERFORMANCE

KRTL has not furnished the data required for review.

The statutory audit of accounts of the KRTL is complete up to 2018-19 only.

13. KERALA STATE COASTAL AREA DEVELOPMENT CORPORATION LIMITED

Kerala State Coastal Area Development Corporation Limited (KSCADC) was incorporated in the year 2008 by reconstituting the Coastal Area Development Agency (CDA) with the objective to develop and deliver innovative solutions for the coastal area development and fisheries infrastructure in Kerala. KSCADC currently manages several infrastructure projects, commercial operations of many value added fisheries products and provides technological support for developing coastal areas and economic development of the coastal communities.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Coastal Area Development Corporation Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	22nd December 2008		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Ministry of Fisheries and Ports		
6	Name of Chairman	Shri. Saji Cherian		
7	Name of Managing Director	Shri. P.I. Sheik Pareeth		
8	Address & Contact Details			
(i)	Registered/Corporate Office	KSCADC Building, Kamaleswaram, Manacaud P.O., Thiruvananthapuram - 695 009		
(ii)	Factory/Unit/Other Offices	Fish Processing Centre, Sakthikulangara, Kollam		
(iii)	Phone, Fax	0471-2321519		
(iv)	Website & E-Mail	www.keralacoast.org, kscadc@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	500000	500000
	Total	**100.00**	**100.00**	**500000**	**500000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD,	1	-	-	-	**1**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	etc.)						
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	4	-	-	**4**	**-**
(ii)	Supervisory (Unionized)	-	5	52	-	**57**	**-**
(iii)	Supervisory (Non-Unionized)	-	2	41	-	**43**	**-**
(iv)	Workers (Skilled)	-	-	5	6	**11**	**-**
(v)	Workers (Unskilled)	-	-	-	6	**6**	**-**
	Total	**1**	**11**	**98**	**12**	**122**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	4	44	2	**50**
2	No. of SC Employees	-	-	12	-	**12**
3	No. of OBC Employees	1	5	60	6	**72**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	2	-	-	**2**
2	Number of Employees Retired during the year 2024-25	-	1	-	-	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	500.00	500.00	500.00
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(ii)	Share Application Money Pending Allotment	111.49	111.49	111.49

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	277.87	76.37	0.82
	Total Reserves & Surplus	**277.87**	**76.37**	**0.82**
	Total Shareholders' Fund	**889.36**	**687.86**	**612.31**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	3.80	3.80	-
	Total Non-Current Liabilities	**3.80**	**3.80**	**-**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	-	-	4.61
(ii)	Other Current Liabilities	4802.66	11015.36	10401.87
(iii)	Short Term Provisions			
(a)	Other Provisions	141.62	113.12	-
	Total Short Term Provisions	**141.62**	**113.12**	**-**
	Total Current Liabilities	**4944.28**	**11128.48**	**10406.48**
	TOTAL EQUITY AND LIABILITIES	**5837.44**	**11820.14**	**11018.79**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	-	-	196.64
	Other Fixed Assets	29.76	19.53	22.30
	Gross Tangible Assets	**29.76**	**19.53**	**218.94**
(b)	Intangible Assets			
	Software	1.81	0.42	0.42
	Gross Intangible Assets	**1.81**	**0.42**	**0.42**
	Gross Fixed Assets	**31.57**	**19.95**	**219.36**
(c)	Accumulated Depreciation, Depletion & Amortization	6.62	3.52	14.03
	Total Net Block	**24.95**	**16.43**	**205.33**
	Total Fixed Assets	**24.95**	**16.43**	**205.33**
(ii)	Long Term Loans and Advances	440.15	378.19	838.94
	Total Non-Current Assets	**465.10**	**394.62**	**1044.27**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	4.49	3.85	2.31
	Total Inventories	**4.49**	**3.85**	**2.31**
(ii)	Trade Receivables			
(a)	Others	34.78	16.06	73.24
	Total Trade Receivables	**34.78**	**16.06**	**73.24**
(iii)	Cash and Bank Balances	3064.92	2966.29	2755.85
(iv)	Short term Loans and Advances	2136.63	8370.22	7143.12
(v)	Other Current Assets	131.52	69.10	-
	Total Current Assets	**5372.34**	**11425.52**	**9974.52**
	TOTAL ASSETS	**5837.44**	**11820.14**	**11018.79**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	330.32	102.38	87.15
2	Sale of services	424.79	313.05	354.59
	Total Gross Turnover/Revenue	**755.11**	**415.43**	**441.74**
	Net Turnover/Revenue	**755.11**	**415.43**	**441.74**
B.	**OTHER INCOME**			
1	Interest Income	111.37	195.40	205.10
2	Others	0.53	0.60	9.58
	Total Other Income	**111.90**	**196.00**	**214.68**
	Total Revenue/Income	**867.01**	**611.43**	**656.42**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	274.35	72.13	71.52
2	Changes in inventory of finished goods, work-in-progress & stock in trade	0.91	0.73	1.54
3	Power & Fuel	21.96	15.28	13.03
4	Salary, Wages & Benefits/Employees Expenses	444.27	481.45	512.71
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	9.45	15.27	28.46
6	Rent, Royalty & Cess	24.21	0.05	10.04
7	Other Expenses *(including prior period expenses)*	84.76	69.42	84.16
	Total Expenditure	**859.91**	**654.33**	**721.46**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**7.10**	**-42.90**	**-65.04**
1	Depreciation, Depletion & Amoritisation	6.61	3.52	10.51
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**0.49**	**-46.42**	**-75.55**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**0.49**	**-46.42**	**-75.55**
G.	**PROFIT BEFORE TAX (PBT)**	**0.49**	**-46.42**	**-75.55**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**0.49**	**-46.42**	**-75.55**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**0.49**	**-46.42**	**-75.55**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	58.03	52.83	25.20
	Total	**58.03**	**52.83**	**25.20**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	58.03	52.83	25.20
	Total	**58.03**	**52.83**	**25.20**

C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	4.10	11.38	1.34
2	ESI	0.81	1.66	0.41
3	Sales Tax/GST	18.10	50.40	13.25
	Total	**23.01**	**63.44**	**15.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES/TRADING									
A. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
		2023-24				2024-25			
Sl. No.	Product/Item	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Fish products		71.61		71.61		87.15		87.15
	Total	0.00	71.61	0.00	71.61	0.00	87.15	0.00	87.15

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	777.87	576.37	500.82
2	Investment (Financial)	611.49	611.49	611.49
3	Capital Employed	889.36	687.86	612.31
4	Working Capital	428.06	297.04	-431.96
5	Accumulated Profit(+)/Loss(-)	277.87	76.37	0.82
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.06	-7.59	-11.51
2	Operating Margin (%)	0.06	-11.17	-17.10
3	Return on Net Worth (%)	0.06	-8.05	-15.09
4	Return on Assets (%)	0.01	-0.39	-0.69
5	Return on Capital Employed (%)	0.06	-6.75	-12.34
6	Sales/Capital Employed (%)	84.90	60.39	72.14
7	Profit After Tax per Share (in ₹)	0.10	-9.28	-15.11
8	Revenue per Employee (₹ in Lakh)	6.19	3.38	3.62
9	Inventory Turnover Ratio (%)	15270.17	9962.35	14342.21
10	Employee Cost to Turnover (%)	58.84	115.89	116.07

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2016-17

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 7.36 per cent to ₹ 656.42 lakh as compared to ₹ 611.43 lakh during the previous year. However, the net loss of the Corporation during 2024-25 has increased to ₹ 75.55 lakh as against a net loss of ₹ 46.42 lakh during 2023-24. It is reported that, this is mainly due to the increase in expenses incurred by the Corporation during the year 2024-25.

The statutory audit of accounts of the KSCADC is complete up to 2021-22 only.

14. KERALA STATE HOUSING BOARD

Kerala State Housing Board (KSHB) is a statutory PSU formed in the year 1971 as per the Kerala State Housing Board Act, 1971 (Act 19 of 1971) passed by the Kerala Legislature. The Board is presently implementing various housing schemes of the Government. The Board is also engaged in consultancy and supervision of construction of buildings of various Government departments, besides operating various housing loan schemes of the Government.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Housing Board		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	03rd March 1971		
4	Act under which incorporated	Kerala State Housing Board Act 1971		
5	Administrative Department	Housing Department		
6	Name of Chairman	Shri. T.V. Balan		
7	Name of Secretary	Smt. Geetha A. IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Head Office, Housing Board Building, Santhinagar, Thiruvananthapuram - 695001		
(ii)	Factory/Unit/Other Offices	Three regional offices at Trivandrum, Kochi and Kozhikkode and one division office in each district in Kerala		
(iii)	Phone, Fax	0471-2330001		
(iv)	Website & E-Mail	Website:kshb.kerala.gov.in email: secretarykshb@gmail.comfmkshb@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	-		

-Being the statutory body of Government of Kerala, there is no share capital for the PSU.

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	19	1	4	-	**24**	**-**
(ii)	Supervisory (Unionized)	48	2	29	-	**79**	**-**
(iii)	Supervisory (Non-Unionized)	59	-	39	-	**98**	**-**
(iv)	Staff/Ministerial	-	-	1	-	**1**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(v)	Workers (Skilled)	38	-	34	-	**72**	**-**
	Total	**164**	**3**	**107**	**-**	**274**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	81	3	55	-	**139**
2	No. of SC Employees	21	-	13	-	**34**
3	No. of ST Employees	6	-	2	-	**8**
4	No. of OBC Employees	81	-	60	-	**141**
5	No. of Persons with Disability (PWD)	14	-	5	-	**19**
6	No. of Persons employed under Sports Quota	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	2	4	6	**12**
2	Number of Employees Retired during the year 2024-25	3	8	5	3	**19**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	Yes	-	Yes	-
2	Supervisory	Yes	Yes	-	Yes	-
3	Staff/Ministerial	Yes	Yes	-	Yes	-
4	Workers	Yes	Yes	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)

YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Reserves & Surplus			
(a)	Revaluation Reserve	82438.04	187338.54	187338.54
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-67671.53	-68381.74	-70238.74
	Total Reserves & Surplus	**14766.51**	**118956.80**	**117099.80**
	Total Shareholders' Fund	**14766.51**	**118956.80**	**117099.80**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	112266.89	112266.89	112266.89
	Total Long Term Borrowings	**112266.89**	**112266.89**	**112266.89**
	Total Non-Current Liabilities	**112266.89**	**112266.89**	**112266.89**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	27367.20	25476.86	22251.72
	Total Current Liabilities	**27367.20**	**25476.86**	**22251.72**
	TOTAL EQUITY AND LIABILITIES	**154400.60**	**256700.55**	**251618.41**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	82918.22	152928.00	152928.00
	Buildings	6180.29	40762.00	40468.43
	Plant & Equipment	44.07	47.40	93.08
	Other Fixed Assets	23.92	19.61	17.65
	Gross Tangible Assets	**89166.50**	**193757.01**	**193507.16**
	Gross Fixed Assets	**89166.50**	**193757.01**	**193507.16**
	Total Net Block	**89166.50**	**193757.01**	**193507.16**
	Total Fixed Assets	**89166.50**	**193757.01**	**193507.16**
	Total Non-Current Assets	**89166.50**	**193757.01**	**193507.16**
2	**Current Assets:**			
(i)	Inventories			
(a)	Work in progress	2912.35	3342.14	2875.62
	Total Inventories	**2912.35**	**3342.14**	**2875.62**
(ii)	Cash and Bank Balances	7779.04	6372.00	4796.08
(iii)	Short term Loans and Advances	9.36	19.14	7.77
(iv)	Other Current Assets	54533.35	53210.26	50431.78
	Total Current Assets	**65234.10**	**62943.54**	**58111.25**
	TOTAL ASSETS	**154400.60**	**256700.55**	**251618.41**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**OTHER INCOME**			
1	Grants from Government	215.55	1555.67	2584.00
2	Rental Income	1945.01	2474.14	2604.23
3	Interest Income	590.70	90.27	265.59
4	Service Charges	175.52	265.12	275.07
5	Others	1770.55	939.71	279.31
	Total Other Income	**4697.33**	**5324.91**	**6008.20**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Revenue/Income	**4697.33**	**5324.91**	**6008.20**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	4777.05	5460.34	5970.06
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	393.86	248.54	1579.64
3	Rent, Royalty & Cess	7.10	5.80	7.48
	Total Expenditure	**5178.01**	**5714.68**	**7557.18**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-480.68**	**-389.77**	**-1548.98**
1	Depreciation, Depletion & Amoritisation	338.62	320.44	308.02
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-819.30**	**-710.21**	**-1857.00**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-819.30**	**-710.21**	**-1857.00**
F.	**PROFIT BEFORE TAX (PBT)**	**-819.30**	**-710.21**	**-1857.00**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-819.30**	**-710.21**	**-1857.00**
H.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-819.30**	**-710.21**	**-1857.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	176.67	118.97	196.37
	Total	**176.67**	**118.97**	**196.37**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	170.44	113.22	189.28
	Total	**170.44**	**113.22**	**189.28**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	15.54	55.67	5.05
	Total	**15.54**	**55.67**	**5.05**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	1600.00	2106.32	2597.05
2	Plan	785.42	1754.49	896.14
	Total	**2385.42**	**3860.81**	**3493.19**
I.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	150.00	262.00	100.00
2	Training Expenses (Actually Spent)	150.00	124.00	100.00

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	KERALA	
(ii)	District	14 Districts	
2	**Land Area** *(in Acres)*		
(i)	Total Area	137.87	**137.87**
3	**Land Status** *(in Acres)*		
(i)	Freehold	137.87	**137.87**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-67671.53	-68381.74	-70238.74
2	Investment (Financial)	112266.89	112266.89	112266.89
3	Capital Employed	127033.40	231223.69	229366.69
4	Working Capital	37866.90	37466.68	35859.53
5	Accumulated Profit(+)/Loss(-)	-67671.53	-68381.74	-70238.74
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-17.44	-13.34	-30.91
2	Return on Net Worth (%)	-1.21	-1.04	-2.64
3	Return on Assets (%)	-0.53	-0.28	-0.74
4	Return on Capital Employed (%)	-0.64	-0.31	-0.81
5	Debt-Equity Ratio (No. of Times)	-1.66	-1.64	-1.60

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Board has increased by 12.83 per cent to ₹ 6008.20 lakh as compared to ₹ 5324.91 lakh during the previous year. However, the net loss of the Board has increased by 161.47 per cent to ₹ 1857.00 lakh as against a net loss of ₹ 710.21 lakh during 2023-24. It is reported that, this mainly due to the increase in other direct expenses incurred by the Company during 2024-25. The accumulated loss of the Board at the end of the year under review amounts to ₹ 70238.74 lakh.

The statutory audit of accounts of the KSHB is complete up to 2022-23.

15. KERALA STATE INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

Kerala State Industrial Development Corporation Limited (KSIDC), was formed in 1961 is mandated for industrial and investment promotion in Kerala. It promotes, facilitates and finances large and medium scale industries and catalyses the development of physical and social infrastructure required for industrial growth in the State. It is the single point of contact for investors who wish to invest in the state. It also acts as a nodal agency for foreign and domestic investments in Kerala. It facilitates clearances, approvals and processes various incentive schemes for starting new business ventures.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Industrial Development Corporation Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	21st July 1961		
4	Act under which incorporated	The Companies Act 1961		
5	Administrative Department	Industries J		
6	Name of Chairman	Shri. C. Balagopal		
7	Name of Managing Director	Shri. Vishnuraj P IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	T.CXI/266, Keston Road , Kowdiar , Thiruvanthapuram 695003		
(ii)	Factory/Unit/Other Offices	Regional office, 2nd Floor Choice Towers, Manorma Junction BSNL Office Building, Asokapuram,Kozhikkode		
(iii)	Phone, Fax	0471-2318922		
(iv)	Website & E-Mail	www ksidc.org enquiry@ksidcmail.org		
9	Number of Subsidiary Companies, if any:	1		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Kerala Life Sciences Industries Parks Private Limited (KLIP) T.CXI/266, Keston Road , Kowdiar , Thiruvanthapuram 695003		
10	Number of Joint Ventures, if any:	2		
(i)	Provide details of Joint Ventures (Name &Address/Nature of Activities)	INKEL-KSIDC Projects Ltd Nitta Gelatin India Ltd		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	2018-19		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	3012435	3012435
	Total	**100.00**	**100.00**	**3012435**	**3012435**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	39	1	-	-	**40**	**-**
(ii)	Staff/Ministerial	-	-	83	7	**90**	**-**
(iii)	Workers (Skilled)	42	-	-	-	**42**	**-**
	Total	**82**	**1**	**83**	**7**	**173**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	43	-	37	4	**84**
2	No. of SC Employees	10	-	7	1	**18**
3	No. of ST Employees	2	-	1	-	**3**
4	No. of OBC Employees	38	-	49	2	**89**
5	No. of Persons with Disability (PWD)	1	-	-	1	**2**
6	No. of Ex-servicemen Employed	3	-	-	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	1	-	14	-	**15**
2	Number of Employees Retired during the year 2024-25	-	-	2	-	**2**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	-	6	-	**7**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	Yes	-	Yes	NA
2	Staff/Ministerial	Yes	No	-	Yes	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	40000.00	40000.00	40000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	30124.35	30124.35	30124.35
	Equity Shares Total	**30124.35**	**30124.35**	**30124.35**
	Total Paid up Capital	**30124.35**	**30124.35**	**30124.35**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds *(Statutory reserves, Retained earnings, Special reserves & Provision for bad and doubtful debts)*	37980.07	45162.90	51019.95
(b)	Other Comprehensive Income	26419.53	47226.10	55166.97
	Total Reserves & Surplus	**64399.60**	**92389.00**	**106186.92**
	Total Shareholders' Fund	**94523.95**	**122513.35**	**136311.27**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	22859.76	37671.48	32729.55
	Total Long Term Borrowings	**22859.76**	**37671.48**	**32729.55**
(ii)	Deferred Tax Liability (Net)	15099.31	24173.02	26639.90
(iii)	Other Non-Current Liabilities	14493.73	4794.11	5807.84
	Total Non-Current Liabilities	**52452.80**	**66638.61**	**65177.29**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	233.64	228.31	402.75
(ii)	Other Current Liabilities	2077.54	1524.25	1437.50
(iii)	Short Term Provisions			
(a)	Other Provisions	1612.79	2088.21	1827.81
	Total Short Term Provisions	**1612.79**	**2088.21**	**1827.81**
	Total Current Liabilities	**3923.97**	**3840.77**	**3668.06**
	TOTAL EQUITY AND LIABILITIES	**150900.72**	**192992.73**	**205156.62**
B.	**ASSETS**			
1	**Non-Current Assets:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	207.21	207.21	207.21
	Buildings	196.72	196.72	196.72
	Other Fixed Assets	778.16	482.99	516.54
	Gross Tangible Assets	**1182.09**	**886.92**	**920.47**
(b)	Intangible Assets			
	Software	47.63	38.13	38.58
	Gross Intangible Assets	**47.63**	**38.13**	**38.58**
	Gross Fixed Assets	**1229.72**	**925.05**	**959.05**
(c)	Accumulated Depreciation, Depletion & Amortization	863.43	584.18	629.71
	Total Net Block	**366.29**	**340.87**	**329.34**
(d)	Capital Works in Progress	135.00	-	-
	Total Fixed Assets	**501.29**	**340.87**	**329.34**
(ii)	Non-Current Investments			
(a)	In the form of equity	48875.11	79073.65	91806.12
(b)	Others	57.00	-	-
	Total Non-Current Investments	**48932.11**	**79073.65**	**91806.12**
(iii)	Long Term Loans and Advances	72830.54	83813.42	97546.09
(iv)	Other Non-Current Assets	430.89	522.55	598.71
	Total Non-Current Assets	**122694.83**	**163750.49**	**190280.26**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	13254.98	3837.27	-
	Total Current Investments	**13254.98**	**3837.27**	**-**
(ii)	Trade Receivables			
(a)	Others	19.26	5.95	6.26
	Total Trade Receivables	**19.26**	**5.95**	**6.26**
(iii)	Cash and Bank Balances	12259.93	22583.68	12199.16
(iv)	Other Current Assets	2671.72	2815.34	2670.94
	Total Current Assets	**28205.89**	**29242.24**	**14876.36**
	TOTAL ASSETS	**150900.72**	**192992.73**	**205156.62**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations	6678.77	8944.39	9598.06
2	Other Operating Revenues *(Divident income / Net Gain on derecoginition of Financial instruments under amortised cost, Others (STCG)*	4865.20	3811.14	3000.60
	Total Gross Turnover/Revenue	**11543.97**	**12755.53**	**12598.66**
	Net Turnover/Revenue	**11543.97**	**12755.53**	**12598.66**
B.	**OTHER INCOME**			
1	Others	23.70	24.54	9.78
	Total Other Income	**23.70**	**24.54**	**9.78**
	Total Revenue/Income	**11567.67**	**12780.07**	**12608.44**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	971.11	1002.43	1136.22
2	Other Expenses *(including prior period expenses)*	386.18	446.46	460.70
	Total Expenditure	**1357.29**	**1448.89**	**1596.92**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**10210.38**	**11331.18**	**11011.52**
1	Depreciation, Depletion & Amoritisation	55.84	71.21	45.53
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**10154.54**	**11259.97**	**10965.99**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	2005.57	1569.99	3019.38
	Total Finance Cost	**2005.57**	**1569.99**	**3019.38**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**8148.97**	**9689.98**	**7946.61**
G.	**PROFIT BEFORE TAX (PBT)**	**8148.97**	**9689.98**	**7946.61**
1	Tax Expenses:			
(i)	Current Tax	1660.74	1981.53	1693.41
	Current Tax (Net)	**1660.74**	**1981.53**	**1693.41**
(ii)	Deferred Tax	15.40	525.64	-203.85
	Total Tax	**1676.14**	**2507.17**	**1489.56**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**6472.83**	**7182.81**	**6457.05**
I.	**COMPREHENSIVE INCOME**			
(i)	Items that will not be reclassified to Profit or Loss	1606.54	29354.66	10611.59
(ii)	Income Tax relating to items that will not be classified to Profit or Loss	-467.83	-8548.08	-2670.72
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**7611.54**	**27989.39**	**14397.92**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	58.15	72.30	71.07
	Total	**58.15**	**72.30**	**71.07**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	58.00	73.00	72.97
	Total	**58.00**	**73.00**	**72.97**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	4332.45	4586.32	7261.84
	Total	**4332.45**	**4586.32**	**7261.84**
D.	**EMPLOYEE DEVELOPMENT**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
1	Training Expenses (Actually Spent)	14.02	-	-
2	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	15	-	-
b.	Number of employees Covered	180	-	-
(ii)	External Training:			
a.	Number of Programmes Conducted	13	-	-
E.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**63.36**	**91.53**	**128.02**

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
2	ESI	0.06	-	0.01
3	Gratuity	-	-	22.33
5	Sales Tax/GST	2.76	144.04	25.57
6	Others	45.53	45.53	112.08
	Total	**48.35**	**189.57**	**159.99**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	Particulars	2022-23	2023-24	2023-24
(i)	Total Amount of Loan/Financial Assistance Disbursed	86530.07	96608.55	110227.94
(ii)	Source of Funds:			
a.	Financial Institutions/Banks	22859.76	37671.48	32729.55
b.	Others	63670.31	58937.07	77498.39
	Total	**86530.07**	**96608.55**	**110227.94**
(iii)	Total No. of Beneficiaries Assisted during the Year			
(iv)	Total No. of Schemes under Implementation			
(v)	Non Performing Assets (NPA) (Rs. in Lakh)	12105.00	12076.02	15882.61

PART-X: LAND DETAILS							
1	**Location of the Land**			**As on 31.3.2025**			**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Kozhikkde	Kannur	Palakkad	Angamaly	Alappuzha	
2	**Land Area** *(in Acres)*						
(i)	Total Area	159.13	250.00	34.05	9.45	278.79	**731.42**
(ii)	Built Up Area	137004.75	128073.00	79328.73	42228.00	68621.00	**455255.48**

PART-X: LAND DETAILS							
3	**Land Status** *(in Acres)*						
(i)	Freehold	159.13	250.00	34.05	9.45	278.79	**731.42**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	94523.95	122513.35	136311.27
2	Investment (Financial)	52984.11	67795.83	62853.90
3	Capital Employed	117383.71	160184.83	169040.82
4	Working Capital	24281.92	25401.47	11208.30
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	55.96	56.20	51.21
2	Operating Margin (%)	87.96	88.28	87.04
3	Return on Net Worth (%)	6.85	5.86	4.74
4	Return on Assets (%)	4.29	3.72	3.15
5	Return on Capital Employed (%)	8.65	7.03	6.49
6	Sales/Capital Employed (%)	9.83	7.96	7.45
7	Debt-Equity Ratio (No. of Times)	0.24	0.31	0.24
8	Profit After Tax per Share (in ₹)	214.87	238.44	214.35
9	Revenue per Employee (₹ in Lakh)	73.53	73.31	72.82
10	Employee Cost to Turnover (%)	8.41	7.86	9.02

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 126.08 crore as compared to ₹ 127.80 crore during the previous year. Consequently, the net profit of the Corporation during 2024-25 has decreased by 10.10 per cent to ₹ 64.57 crore as against a net profit of ₹ 71.83 crore during 2023-24. The net worth of the Company has further improved during the year under review.

The statutory audit of accounts of the KSIDC is complete up to 2023-24.

16. KERALA STATE INFORMATION TECHNOLOGY INFRASTRUCTURE LIMITED

Kerala State Information Technology Infrastructure Limited (KITFRA) was incorporated in the year 2008 with the objective of developing the Information Technology (IT) Infrastructure in Kerala. KITFRA is the Nodal Agency for all infrastructure development projects under the Electronics and Information Technology Department. It is currently engaged in the development of IT/IT Enabled Services, Special Economic Zones, IT Parks, IT Townships, etc., in the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Information Technology Infrastructure Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	31st January 2008		
4	Act under which incorporated	The Companies Act 1956		
5	Administrative Department	Electronics and Information Technology Department		
6	Name of Chairman	Shri. Seeram Sambasiva Rao IAS		
7	Name of Managing Director	Dr. Santhosh Babu IAS (Retd.)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	1st Floor, Sankethika, PF Road, Vrindavan Gardens, Pattom P.O., Thiruvananthapuram - 695 004		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471-2969640		
(iv)	Website & E-Mail	kitfra.kerala.gov.in, info@kitfra.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	1		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)			
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	From Financial Year 2023-24		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	204959200	204959200
	Total	**100.00**	**100.00**	**204959200**	**204959200**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**180000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	1	26	-	**27**	**62430**
(ii)	Workers (Unskilled)	-	-	-	8	**8**	**26839**
	Total	**-**	**1**	**27**	**8**	**36**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	11	3	**14**
4	No. of OBC Employees	-	-	10	2	**12**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	10	-	-	8	**18**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	10	-	-	8	**18**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	-	Yes	Yes	-
2	Supervisory	-	-	Yes	Yes	-
3	Staff/Ministerial	-	-	Yes	Yes	-
4	Workers	-	-	Yes	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	25000.00	25000.00	25000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	20495.92	20495.92	20495.92

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Equity Shares Total	**20495.92**	**20495.92**	**20495.92**
	Total Paid up Capital	**20495.92**	**20495.92**	**20495.92**
(ii)	Share Application Money Pending Allotment	2030.00	2030.00	2741.79
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-2692.53	-3123.11	-3803.96
	Total Reserves & Surplus	**-2692.53**	**-3123.11**	**-3803.96**
	Total Shareholders' Fund	**19833.39**	**19402.81**	**19433.75**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	159.27	228.03	284.59
(ii)	Other Non-Current Liabilities	21910.99	23102.02	20143.65
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	85.15	87.93	75.23
	Total Long Term Provisions	**85.15**	**87.93**	**75.23**
	Total Non-Current Liabilities	**22155.41**	**23417.98**	**20503.47**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	232.21	56.31	123.77
(ii)	Other Current Liabilities	4164.41	2792.60	6769.33
	Total Current Liabilities	**4396.62**	**2848.91**	**6893.10**
	TOTAL EQUITY AND LIABILITIES	**46385.42**	**45669.70**	**46830.32**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	14457.90	14457.90	15169.69
	Buildings	4129.41	3967.04	3804.67
	Plant & Equipment	16.14	13.35	9.77
	Other Fixed Assets	53.22	45.58	37.78
	Gross Tangible Assets	**18656.67**	**18483.87**	**19021.91**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	14.08	9.31	4.55
	Gross Intangible Assets	**14.08**	**9.31**	**4.55**
	Gross Fixed Assets	**18670.75**	**18493.18**	**19026.46**
	Total Net Block	**18670.75**	**18493.18**	**19026.46**
	Total Fixed Assets	**18670.75**	**18493.18**	**19026.46**
(ii)	Non-Current Investments			
(a)	In the form of equity	49.00	122.50	122.50
	Total Non-Current Investments	**49.00**	**122.50**	**122.50**
(iii)	Other Non-Current Assets	25325.49	23824.99	21345.65
	Total Non-Current Assets	**44045.24**	**42440.67**	**40494.61**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1420.20	2174.44	2035.87
	Total Trade Receivables	**1420.20**	**2174.44**	**2035.87**
(ii)	Cash and Bank Balances	515.82	915.42	4096.65

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
(iii)	Other Current Assets	404.15	139.16	203.18
	Total Current Assets	**2340.17**	**3229.02**	**6335.70**
	TOTAL ASSETS	**46385.42**	**45669.70**	**46830.32**

PART-V: PROFİT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	1082.13	2153.16	2592.14
	Net Turnover/Revenue	**1082.13**	**2153.16**	**2592.14**
B.	**OTHER INCOME**			
1	Others	21.42	24.59	76.84
	Total Other Income	**21.42**	**24.59**	**76.84**
	Total Revenue/Income	**1103.55**	**2177.75**	**2668.98**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	484.09	415.80	307.88
2	Other Expenses *(including prior period expenses)*	1164.34	1941.46	2803.09
	Total Expenditure	**1648.43**	**2357.26**	**3110.97**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-544.88**	**-179.51**	**-441.99**
1	Depreciation, Depletion & Amoritisation	368.64	182.31	182.31
E.	**PROFIT BEFORE TAX (PBT)**	**-913.52**	**-361.82**	**-624.30**
1	Tax Expenses:			
(i)	Deferred Tax	78.20	68.76	56.56
	Total Tax	**78.20**	**68.76**	**56.56**
F.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-991.72**	**-430.58**	**-680.86**
G.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-991.72**	**-430.58**	**-680.86**

A.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	3.97	-	2.96
2	Gratuity	87.93	-	75.23
	Total	**91.90**	**-**	**78.19**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS

PART-X: LAND DETAILS								
1	**Location of the Land**	**As on 31.3.2025**						**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	**Kollam (Kundara)**	**Alapuzha (Cherthala)**	**Thrissur (Koratty)**	**Kozhikode (Nellikode & Pantheerankavu)**	**Kannur (Eramom)**	**Kasaragod (Cheemeni)**	
2	**Land Area** *(in Acres)*							
(i)	Total Area	34.40	60.60	18.00	45.00	25	100	**283.00**
(ii)	Built Up Area	100000.00	240000.00	340000.00	288000.00			**968000.00**
3	**Land Status** *(in Acres)*							
(i)	Freehold	20.00	39.00		20.00	25	100	**204.00**
(ii)	Leased	5.90	12.00	18.00	9.50			**45.40**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	17803.39	17372.81	16691.96
2	Investment (Financial)	22525.92	22525.92	23237.71
3	Capital Employed	19833.39	19402.81	19433.75
4	Working Capital	-2056.45	380.11	-557.40
5	Accumulated Profit(+)/Loss(-)	-2692.53	-3123.11	-3803.96
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-89.87	-19.77	-25.51
2	Operating Margin (%)	-84.42	-16.80	-24.08
3	Return on Net Worth (%)	-5.57	-2.48	-4.08
4	Return on Assets (%)	-2.14	-0.94	-1.45
5	Return on Capital Employed (%)	-4.61	-1.86	-3.21
6	Sales/Capital Employed (%)	5.46	11.10	13.34
7	Profit After Tax per Share (in ₹)	-0.48	-0.21	-0.33
8	Revenue per Employee (₹ in Lakh)	34.91	59.81	72.00
9	Employee Cost to Turnover (%)	44.73	19.31	11.88

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2025-26 (Q1)
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 22.56 per cent to ₹ 2668.98 lakh as compared to ₹ 2177.75 lakh during the previous year. However, the net loss of the Company during 2024-25 has increased by 58.13 per cent to ₹ 680.86 lakh as against a net loss of ₹ 430.58 lakh during 2023-24. It is reported that this is mainly due to an increase in other expenses incurred by the Company during 2024-25. The accumulated loss of the Company at the end of the year under review amounts to ₹ 3803.96 lakh.

The statutory audit of accounts of the KITFRA is complete up to 2022-23.

17. KERALA TOURISM INFRASTRUCTURE LIMITED

Kerala Tourism Infrastructure Limited (KTIL) was incorporated as a subsidiary of Kerala Tourism Development Corporation (KTDC) during 1989, by the name Tourist Resorts (Kerala) Limited. It was delinked from KTDC during 2010 and renamed as Kerala Tourism Infrastructure Limited with the aim of promoting investment in the tourism sector and accelerating tourism infrastructure development in the State.

Sl. No.	PART-I: GENERAL INFORMATION				
1	Name of the Enterprise	Kerala Tourism Infrastructure Limited			
2	Sector	Development & Infrastructure			
3	Date of Incorporation	29th August 1989			
4	Act under which incorporated	The Companies Act, 1956			
5	Administrative Department	Tourism Department			
6	Name of Chairman	Shri. Sajeesh S.K.			
7	Name of Managing Director	Dr. Manoj Kumar K.			
8	Address & Contact Details				
(i)	Registered/Corporate Office	TC.24/588(6). 4th Floor, Vipanchika Towers, Thycaud P.O., Thiruvananthapuram - 695 014			
(ii)	Factory/Unit/Other Offices	Nil			
(iii)	Phone, Fax	0471-2336233, Fax: 0471-2336433			
(iv)	Website & E-Mail	www.ktil.in, office@ktil.in			
9	Number of Subsidiary Companies, if any:	Nil			
10	Number of Joint Ventures, if any:	2			
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	1. Taj Kerala Hotels and Resorts Limited (TKHRL) 2. Oberoi Kerala Hotels and Resorts Limited (OKHRL)			
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**	
		A	A	P	
12	Whether IND-AS is applicable (Yes or No)?	No			

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	91.15	91.15	4143933	4143933
2	Others (Govt. Nominee/ Employees, etc.)	8.85	8.85	402292	402292
	Total	**100.00**	**100.00**	**4546225**	**4546225**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	1	-	-	**2**	**-**
(ii)	Supervisory (Non-Unionized)	1	-	-	-	**1**	**-**
(iii)	Workers (Skilled)	2	-	5	-	**7**	**-**
(iv)	Workers (Unskilled)	1	-	-	-	**1**	**-**
	Total	**5**	**2**	**5**	**-**	**12**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	1	4	-	**6**
2	No. of ST Employees	1	-	-	-	**1**
3	No. of OBC Employees	6	-	-	-	**6**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	Yes	-	Yes	-
2	Supervisory	-	Yes	-	Final approval awaited from Government	-
3	Staff/Ministerial	-	Yes	-		-
4	Workers	-	Yes	-		-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	Equity Shares			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	State Government	4144.00	4144.00	4144.00
	Others	402.00	402.00	402.00
	Equity Shares Total	**4546.00**	**4546.00**	**4546.00**
	Total Paid up Capital	**4546.00**	**4546.00**	**4546.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1100.00	1135.00	1214.00
	Total Reserves & Surplus	**1100.00**	**1135.00**	**1214.00**
	Total Shareholders' Fund	**5646.00**	**5681.00**	**5760.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	42.00	43.00	43.00
	Total Long Term Provisions	**42.00**	**43.00**	**43.00**
	Total Non-Current Liabilities	**42.00**	**43.00**	**43.00**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	3.00	5.00	10.00
(ii)	Other Current Liabilities	604.00	533.00	515.00
(iii)	Short Term Provisions			
(a)	Other Provisions	107.00	128.00	91.00
	Total Short Term Provisions	**107.00**	**128.00**	**91.00**
	Total Current Liabilities	**714.00**	**666.00**	**616.00**
	TOTAL EQUITY AND LIABILITIES	**6402.00**	**6390.00**	**6419.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	178.00	178.00	178.00
	Buildings	152.00	152.00	152.00
	Other Fixed Assets	68.00	79.00	79.00
	Gross Tangible Assets	**398.00**	**409.00**	**409.00**
(b)	Intangible Assets			
	Software	0.36	0.36	0.36
	Gross Intangible Assets	**0.36**	**0.36**	**0.36**
	Gross Fixed Assets	**398.36**	**409.36**	**409.36**
(c)	Accumulated Depreciation, Depletion & Amortization	178.36	184.36	189.36
	Total Net Block	**220.00**	**225.00**	**220.00**
	Total Fixed Assets	**220.00**	**225.00**	**220.00**
(ii)	Non-Current Investments			
(a)	In the form of equity	2271.00	2271.00	2271.00
	Total Non-Current Investments	**2271.00**	**2271.00**	**2271.00**
(iii)	Deferred Tax Asset (Net)	101.00	103.00	103.00
(iv)	Long Term Loans and Advances	2.00	2.00	2.00
	Total Non-Current Assets	**2594.00**	**2601.00**	**2596.00**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	97.00	73.00	39.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Trade Receivables	**97.00**	**73.00**	**39.00**
(ii)	Cash and Bank Balances	3335.00	3454.00	3443.00
(iii)	Short term Loans and Advances	84.00	72.00	86.00
(iv)	Other Current Assets	292.00	190.00	255.00
	Total Current Assets	**3808.00**	**3789.00**	**3823.00**
	TOTAL ASSETS	**6402.00**	**6390.00**	**6419.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	143.00	98.00	117.00
	Total Gross Turnover/Revenue	**143.00**	**98.00**	**117.00**
	Net Turnover/Revenue	**143.00**	**98.00**	**117.00**
B.	**OTHER INCOME**			
1	Service Charges	198.00	207.00	196.00
	Total Other Income	**198.00**	**207.00**	**196.00**
	Total Revenue/Income	**341.00**	**305.00**	**313.00**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	119.00	129.00	124.00
2	Other Expenses *(including prior period expenses)*	44.00	46.00	58.00
	Total Expenditure	**163.00**	**175.00**	**182.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**178.00**	**130.00**	**131.00**
1	Depreciation, Depletion & Amoritisation	3.00	5.00	6.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**175.00**	**125.00**	**125.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**175.00**	**125.00**	**125.00**
G.	**PROFIT BEFORE TAX (PBT)**	**175.00**	**125.00**	**125.00**
1	Tax Expenses:			
(i)	Current Tax	51.00	36.00	-
	Current Tax (Net)	**51.00**	**36.00**	**-**
(ii)	Deferred Tax	-1.00	-2.00	-
	Total Tax	**50.00**	**34.00**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**125.00**	**91.00**	**125.00**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**125.00**	**91.00**	**125.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	51.00	36.00	-
2	Goods and Service Tax (CGST+IGST)	13.00	13.50	11.00
	Total	**64.00**	**49.50**	**11.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Dividend on State Government Equity	43.00	45.00	45.00
2	Goods and Service Tax (SGST)	13.00	13.50	11.00
	Total	**56.00**	**58.50**	**56.00**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	50.00	-	-
	Total	**50.00**	**-**	**-**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	4.00	4.00	4.00
E.	**AMOUNT OF DIVIDEND**			
1	Proposed	-	45.00	45.00
2	Paid	43.00	45.00	-

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS					
1	**Location of the Land**	**As on 31.3.2025**			**Total**
(i)	State	Kerala	Kerala	Kerala	
(ii)	District	Ernakulam	Kottayam	Kollam	
2	**Land Area** *(in Acres)*				
(i)	Total Area	0.94	12.36	1.56	**14.86**
3	**Land Status** *(in Acres)*				
(i)	Freehold	0.94	12.36		**13.30**
(ii)	Leased			1.56	**1.56**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	5646.00	5681.00	5760.00
2	Investment (Financial)	4546.00	4546.00	4546.00
3	Capital Employed	5646.00	5681.00	5760.00
4	Working Capital	3094.00	3123.00	3207.00
5	Accumulated Profit(+)/Loss(-)	1100.00	1135.00	1214.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	36.66	29.84	39.94
2	Operating Margin (%)	122.38	127.56	106.84
3	Return on Net Worth (%)	2.21	1.60	2.17
4	Return on Assets (%)	1.95	1.42	1.95
5	Return on Capital Employed (%)	3.10	2.20	2.17
6	Sales/Capital Employed (%)	2.53	1.73	2.03

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
7	Profit After Tax per Share (in ₹)	2.75	2.00	2.75
8	Revenue per Employee (₹ in Lakh)	11.92	7.00	9.75
9	Employee Cost to Turnover (%)	83.22	131.63	105.98

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally increased to ₹ 313.00 lakh as compared to ₹ 305.00 lakh during the previous year. Consequently, the net profit of the Company during 2024-25 has increased to ₹ 125.00 lakh as against a net profit of ₹ 91.00 lakh during 2023-24. The accumulated profit of the Company at the end of the year under review stood at ₹ 1214.00 lakh.

The statutory audit of accounts of the KTIL is complete up to 2023-24.

18. KINESCO POWER AND UTILITIES PRIVATE LIMITED

KINESCO Power and Utilities Private Limited (KPUPL) was incorporated in the year 2008 as a subsidiary Company of Kerala Industrial Infrastructure Development Corporation (KINFRA). The main objective of the Company is the distribution of power as a licensee in the industrial parks, Special Economic Zones and other industrial projects.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kinesco Power and Utilities Pvt Ltd		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	17th September 2008		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Industries Department through KINFRA		
6	Name of Chairman	Shri. Santhosh Koshy Thomas		
7	Name of Chief Executive Officer	Smt. Geesha A.K		
8	Address & Contact Details	Ground Floor, CFC Building, INFORPARK PO, Cochin - 682 042		
(i)	Registered/Corporate Office	TC 31/2312, KINFRA House, Head Office, Sasthamangalam, Thiruvananthapuram 695 010		
(ii)	Factory/Unit/Other Offices	Electricity distribution network at Inforpark Kakkanad, Kinfra Export Promotion Industrial Park Kakkanad, Kinfra Hi-tech Park Kalamassery, Kinfra Integrated Industrial & Textile Park, Kanjikode, Kinfra Mega Food Park Kanjikode and Kinfra Petro-chemical park, Cochin		
(iii)	Phone, Fax	0484 2950511		
(iv)	Website & E-Mail	www.kinesco.org, kinescopower@gmailcom		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	Holding Company	100.00	100.00	316438	316438
	Total	**100.00**	**100.00**	**316438.00**	**316438.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**93919**
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	-	-	**1**	**96472**
	Total	**2**	**-**	**-**	**-**	**2**	**190391**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	-	-	-	**1**
4	No. of OBC Employees	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	-	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	No	No	No	
2	Supervisory	No	No	No	No	No recruitment done till now
3	Staff/Ministerial	No	No	No	No	-
4	Workers	No	No	No	No	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1500.00	1500.00	1500.00
(b)	Paid up Capital			
	Equity Shares			
	Others *(KINFRA)*	31.64	31.64	316.44
	Equity Shares Total	**31.64**	**31.64**	**316.44**
	Total Paid up Capital	**31.64**	**31.64**	**316.44**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	294.36	294.36	9.56
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1845.33	2426.69	2771.39
	Total Reserves & Surplus	**2139.69**	**2721.05**	**2780.95**
	Total Shareholders' Fund	**2171.33**	**2752.69**	**3097.39**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(d)	Others	469.41	433.85	393.97
	Total Long Term Borrowings	**469.41**	**433.85**	**393.97**
(ii)	Deferred Tax Liability (Net)	207.00	204.20	198.51
(iii)	Other Non-Current Liabilities	1390.66	1652.04	1913.60
	Total Non-Current Liabilities	**2067.07**	**2290.09**	**2506.08**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	564.36	716.70	823.82
(ii)	Other Current Liabilities	400.18	251.54	340.05
(iii)	Short Term Provisions			
(a)	Other Provisions	738.81	831.07	900.39
	Total Short Term Provisions	**738.81**	**831.07**	**900.39**
	Total Current Liabilities	**1703.35**	**1799.31**	**2064.26**
	TOTAL EQUITY AND LIABILITIES	**5941.75**	**6842.09**	**7667.73**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	149.59	149.59	149.59
	Plant & Equipment	1476.50	1497.65	1502.14
	Other Fixed Assets	25.58	30.44	38.31
	Gross Tangible Assets	**1651.67**	**1677.68**	**1690.04**
(b)	Intangible Assets			
	Software	2.23	2.23	2.23
	Others	239.11	239.11	239.11
	Gross Intangible Assets	**241.34**	**241.34**	**241.34**
	Gross Fixed Assets	**1893.01**	**1919.02**	**1931.38**
(c)	Accumulated Depreciation, Depletion & Amortization	733.51	798.62	858.81
	Total Net Block	**1159.50**	**1120.40**	**1072.57**
(d)	Capital Works in Progress	5.15	-	-
	Total Fixed Assets	**1164.65**	**1120.40**	**1072.57**
(ii)	Other Non-Current Assets	472.59	615.08	469.80

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Total Non-Current Assets	**1637.24**	**1735.48**	**1542.37**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	6.19	8.48	2.61
(b)	Others	703.76	851.36	825.08
	Total Trade Receivables	**709.95**	**859.84**	**827.69**
(ii)	Cash and Bank Balances	2571.78	4145.34	5124.90
(iii)	Short term Loans and Advances	6.40	51.72	12.38
(iv)	Other Current Assets	1016.38	49.71	160.39
	Total Current Assets	**4304.51**	**5106.61**	**6125.36**
	TOTAL ASSETS	**5941.75**	**6842.09**	**7667.73**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	7146.54	8841.10	10320.45
2	Other Operating Revenues	27.19	22.11	30.24
	Total Gross Turnover/Revenue	**7173.73**	**8863.21**	**10350.69**
5	Less: Excise Duty	234.75	445.28	446.23
	Net Turnover/Revenue	**6938.98**	**8417.93**	**9904.46**
B.	**OTHER INCOME**			
1	Interest Income	196.41	282.42	317.37
2	Others	18.16	13.17	0.16
	Total Other Income	**214.57**	**295.59**	**317.53**
	Total Revenue/Income	**7153.55**	**8713.52**	**10221.99**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	5837.06	7322.23	8837.27
2	Salary, Wages & Benefits/Employees Expenses	27.00	25.89	21.91
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	398.71	319.95	380.63
4	Other Expenses *(including prior period expenses) Electricity Duty u/s.3*	49.52	60.35	189.07
	Total Expenditure	**6312.29**	**7728.42**	**9428.88**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**841.26**	**985.10**	**793.11**
1	Depreciation, Depletion & Amoritisation	82.39	65.12	65.87
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**758.87**	**919.98**	**727.24**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	2.90	3.56	7.22

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(ii)	Others *(loan from KINFRA)*	97.45	103.87	149.99
	Total Finance Cost	**100.35**	**107.43**	**157.21**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**658.52**	**812.55**	**570.03**
G.	**PROFIT BEFORE TAX (PBT)**	**658.52**	**812.55**	**570.03**
1	Tax Expenses:			
(i)	Current Tax	189.96	233.99	186.73
	Current Tax (Net)	**189.96**	**233.99**	**186.73**
(ii)	Deferred Tax	-9.73	-2.80	-5.69
	Total Tax	**180.23**	**231.19**	**181.04**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**478.29**	**581.36**	**388.99**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**478.29**	**581.36**	**388.99**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	189.97	233.99	186.73
2	Goods and Service Tax (CGST+IGST)	6.57	5.42	43.50
	Total	**196.54**	**239.41**	**230.23**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	446.58	656.38	617.36
2	Goods and Service Tax (SGST)	6.26	5.39	43.50
3	Non-Tax Revenue	1.58	2.07	2.52
	Total	**454.42**	**663.84**	**663.38**
C.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**-**	**11.05**	**12.91**
D.	**AMOUNT OF DIVIDEND**			
1	Paid	-	-	44.30

E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Others	52.49	35.21	49.31
	Total	**52.49**	**35.21**	**49.31**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Solar energy generation	kw	110	110	76.40	69.45	110	110	74.6	67.82
	Total		**110.00**	**110.00**	**76.40**		**110.00**	**110.00**	**74.60**	

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Energy sales	MU	80.54	100.29		100.29	88.17	116.78	-	116.78
	Total		**80.54**	**100.29**	**0.00**	**100.29**	**88.17**	**116.78**	**-**	**116.78**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	**Energy sales**	**6792.01**	**8395.82**	**-**	**8395.82**	**7480.27**	**9874.22**	**-**	**9874.22**
	Total	**6792.01**	**8395.82**	**-**	**8395.82**	**7480.27**	**9874.22**	**-**	**9874.22**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2025**		**Total**
(i)	State	Kerala	Kerala	
(ii)	District	Palakkad	Ernakulam	
2	**Land Area** *(in Acres)*			
(i)	Total Area	0.50	2.63	**3.13**
3	**Land Status** *(in Acres)*			
(i)	Leased	0.50	2.63	**3.13**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2171.33	2752.69	3097.39
2	Investment (Financial)	501.05	465.49	710.41
3	Capital Employed	2640.74	3186.54	3491.36
4	Working Capital	2601.16	3307.30	4061.10
5	Accumulated Profit(+)/Loss(-)	1845.33	2426.69	2771.39
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	6.69	6.67	3.81
2	Operating Margin (%)	10.94	10.93	7.34
3	Return on Net Worth (%)	22.03	21.12	12.56
4	Return on Assets (%)	8.05	8.50	5.07
5	Return on Capital Employed (%)	28.74	28.87	20.83
6	Sales/Capital Employed (%)	262.77	264.17	283.68
7	Debt-Equity Ratio (No. of Times)	0.22	0.16	0.13
8	Profit After Tax per Share (in ₹)	151.15	183.72	122.93
9	Revenue per Employee (₹ in Lakh)	3469.49	4208.97	4952.23
10	Employee Cost to Turnover (%)	0.39	0.31	0.22

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 17.31 per cent to ₹ 102.22 crore as compared to ₹ 87.14 crore during the previous year. However, the net profit of he Company has decreased by 33.09 per cent to ₹ 3.89 crore as against a net profit of ₹ 5.81 crore during 2023-24. It is reported that this is mainly due to an increase in cost of materials consumed and other expenses incurred by the Company during 2024-25. The accumulated profit of the Company at the end of the year under review amounts to ₹ 2771.39 lakh.

The statutory audit of accounts of the KPUPL is complete and up-to-date.

19. KINFRA EXPORT PROMOTION INDUSTRIAL PARKS LIMITED

KINFRA Export Promotion Industrial Parks Limited (KEPIPL) was incorporated in the year 1994 as a subsidiary Company of Kerala Industrial Infrastructure Development Corporation (KINFRA). The objectives of the Company are to provide infrastructural facilities and services including power stations, water systems, telecommunication network, road and transport network, project counseling and export services, etc. with a view to promote speedy industrialization with specific emphasis on export promotion.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kinfra Export Promotion Industrial Parks Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	21st October 1994		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Industries & Commerce		
6	Name of Chairman	Shri.Sabu George		
7	Name of Chief Executive Officer	Smt.Ambili T.B		
8	Address & Contact Details			
(i)	Registered/Corporate Office	TC 31/2312, KINFRA House, Sasthamangalam, Thiruvananthapuram 695 010		
(ii)	Factory/Unit/Other Offices	Nil,kepipkochi@gmail.com		
(iii)	Phone, Fax	0484 2415888		
(iv)	Website & E-Mail	kepipkochi@gmail.com, kepipfinance@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	NA		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	Holding Company	100.00	100.00	250100	250100
	Total	**100.00**	**100.00**	**250100**	**250100**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1 (CEO In charge)	-	-	-	**1**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	-	-	-	**2**	**242262**
	Total	**2**	**-**	**-**	**-**	**3**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	-	-	-	**1**
2	No. of SC Employees	1	-	-	-	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	30.00	30.00	30.00
(b)	Paid up Capital			
	Equity Shares			
	Others *(KINFRA)*	25.01	25.01	25.01
	Equity Shares Total	**25.01**	**25.01**	**25.01**
	Total Paid up Capital	**25.01**	**25.01**	**25.01**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	1098.62	1092.67	1087.37
(b)	Revaluation Reserve	322.12	322.12	322.12
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	2811.98	3037.98	3039.34
	Total Reserves & Surplus	**4232.72**	**4452.77**	**4448.83**
	Total Shareholders' Fund	**4257.73**	**4477.78**	**4473.84**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	182.55	185.14	188.53
(ii)	Other Non-Current Liabilities	52.93	53.09	50.90
	Total Non-Current Liabilities	**235.48**	**238.23**	**239.43**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	23.21	20.89	19.69
(ii)	Other Current Liabilities	10.29	22.59	12.49
(iv)	Short Term Provisions			
(a)	Other Provisions	17.71	10.44	82.69
	Total Short Term Provisions	**17.71**	**10.44**	**82.69**
	Total Current Liabilities	**51.21**	**53.92**	**114.87**
	TOTAL EQUITY AND LIABILITIES	**4544.42**	**4769.93**	**4828.14**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(a)	Tangible Assets			
	Plant & Equipment	164.75	151.47	137.79
	Gross Tangible Assets	**164.75**	**151.47**	**137.79**
	Gross Fixed Assets	**164.75**	**151.47**	**137.79**
	Total Net Block	**164.75**	**151.47**	**137.79**
(b)	Capital Works in Progress	13.36	-	-
	Total Fixed Assets	**178.11**	**151.47**	**137.79**
(ii)	Other Non-Current Assets	276.27	278.88	376.36
	Total Non-Current Assets	**454.38**	**430.35**	**514.15**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	49.20	59.85	48.01
	Total Trade Receivables	**49.20**	**59.85**	**48.01**
(ii)	Cash and Bank Balances	7.75	8.43	8.79
(iii)	Short term Loans and Advances	884.80	889.88	892.84
(iv)	Other Current Assets	3148.29	3381.42	3364.35
	Total Current Assets	**4090.04**	**4339.58**	**4313.99**
	TOTAL ASSETS	**4544.42**	**4769.93**	**4828.14**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	250.58	351.84	438.50
	Total Gross Turnover/Revenue	**250.58**	**351.84**	**438.50**
	Net Turnover/Revenue	**250.58**	**351.84**	**438.50**
B.	**OTHER INCOME**			
1	Interest Income	220.00	237.00	235.97
2	Others	1.58	4.10	1.27
	Total Other Income	**221.58**	**241.10**	**237.24**
	Total Revenue/Income	**472.16**	**592.94**	**675.74**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	31.86	31.29	36.05
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	223.10	238.87	296.15
	Total Expenditure	**254.96**	**270.16**	**332.20**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**217.20**	**322.78**	**343.54**
1	Depreciation, Depletion & Amoritisation	8.47	9.66	8.10
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**208.73**	**313.12**	**335.44**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**208.73**	**313.12**	**335.44**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
1	Extra-Ordinary Items (Prior period)	-80.85	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**289.58**	**313.12**	**335.44**
1	Tax Expenses:			
(i)	Current Tax	77.70	84.55	80.69
	Current Tax (Net)	**77.70**	**84.55**	**80.69**
(ii)	Deferred Tax	3.56	2.59	3.39
	Total Tax	**81.26**	**87.14**	**84.08**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**208.32**	**225.98**	**251.36**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period ***(Comprising Profit/Loss and Other Comprehensive Income (OCI)***	**208.32**	**225.98**	**251.36**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	77.70	84.55	80.69
2	Goods and Service Tax (CGST+IGST)	3.75	2.98	5.86
	Total	**81.45**	**87.53**	**86.55**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	3.75	2.98	5.86
	Total	**3.75**	**2.98**	**5.86**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Common facility charges & sale of water		300.05	351.84	-	351.84	410.54	438.51	-	438.51
	Total		**300.05**	**351.84**	**-**	**351.84**	**410.54**	**438.51**	**-**	**438.51**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3935.61	4155.66	4151.72
2	Investment (Financial)	25.01	25.01	25.01
3	Capital Employed	4257.73	4477.78	4473.84
4	Working Capital	4038.83	4285.66	4199.12
5	Accumulated Profit(+)/Loss(-)	2811.98	3037.98	3039.34
B.	**KEY RATIOS:**			

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
1	Net Profit Margin (%)	44.12	38.11	37.20
2	Operating Margin (%)	83.30	88.99	76.50
3	Return on Net Worth (%)	5.29	5.44	6.05
4	Return on Assets (%)	4.58	4.74	5.21
5	Return on Capital Employed (%)	6.80	6.99	7.50
6	Sales/Capital Employed (%)	5.89	7.86	9.80
7	Profit After Tax per Share (in ₹)	83.29	90.36	100.50
8	Revenue per Employee (₹ in Lakh)	83.53	117.28	146.17
9	Employee Cost to Turnover (%)	12.71	8.89	8.22

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 13.96 per cent to ₹ 675.74 lakh as compared to ₹ 592.94 lakh during 2023-24. Consequently, the net profit of the Company has increased by 11.23 per cent to ₹ 251.36 lakh as against a net profit of ₹ 225.98 lakh during 2023-24. The accumulated profit of the Company at the end of the year under review stood at ₹ 3039.34 lakh.

The statutory audit of accounts of the KEPIPL is complete and up-to-date.

20. KINFRA FILM AND VIDEO PARK

KINFRA Film and Video Park (KFVP) incorporated in the year 2000 is a fully owned subsidiary Company of Kerala Industrial Infrastructure Development Corporation (KINFRA). The main objective of the Company is to promote, acquire, own, setup, maintain and provide all infrastructural facilities for the film, video, IT, electronic, multimedia and other cultural industries in the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kinfra Film And Video Park		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	9th June 2000		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries		
6	Name of Chairman	Shri. Baby Uzhuthuval		
7	Name of Managing Director	Shri. Sooraj Ravindran		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Registered Office: KINFRA Film and Video Park, Park Centre, Sainik School PO, Chanthavila, Kazhakuttom - 695 585 Corporate Office: TC 31/2312, KINFRA House, Sasthamangal, Thiruvananthapuram - 695 010		
(ii)	Factory/Unit/Other Offices	NA		
(iii)	Phone, Fax	0471-2418599/2417834, Fax: 0471 2417832		
(iv)	Website & E-Mail	www.kinfra.org, mdkfvp@kinfra.org		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	Holding Company (KINFRA)	100.00	100.00	150000	150000
2	Others (Govt. Nominee/ Employees, etc.)	-	-	2	2
	Total	**100.00**	**100.00**	**150002.00**	**150002.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	1	-	**2**	**98258**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Total	**1**	**-**	**1**	**-**	**2**	

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	-	-	-
2	Supervisory	No	No	-	-	-
3	Staff/Ministerial	No	No	-	-	-
4	Workers	No	No	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	150.00	150.00	150.00
	Equity Shares Total	**150.00**	**150.00**	**150.00**
	Total Paid up Capital	**150.00**	**150.00**	**150.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	523.94	497.62	452.74
	Total Reserves & Surplus	**523.94**	**497.62**	**452.74**
	Total Shareholders' Fund	**673.94**	**647.62**	**602.74**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	157.37	160.15	117.29
	Total Long Term Borrowings	**157.37**	**160.15**	**117.29**
(ii)	Other Non-Current Liabilities	18.68	18.40	19.29
	Total Non-Current Liabilities	**176.05**	**178.55**	**136.58**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	0.26	-	-
	Total Short Term Borrowings	**0.26**	**-**	**-**
(ii)	Other Current Liabilities	37.57	36.64	28.74
(iv)	Short Term Provisions			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(a)	Other Provisions	2.93	2.93	2.26
	Total Short Term Provisions	**2.93**	**2.93**	**2.26**
	Total Current Liabilities	**40.76**	**39.57**	**31.00**
	TOTAL EQUITY AND LIABILITIES	**890.75**	**865.74**	**770.32**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	25.40	25.40	25.40
	Buildings	97.76	93.08	88.62
	Plant & Equipment	15.06	15.00	89.81
	Gross Tangible Assets	**138.22**	**133.48**	**203.83**
(b)	Intangible Assets			
	Software	0.15	0.10	0.09
	Gross Intangible Assets	**0.15**	**0.10**	**0.09**
	Gross Fixed Assets	**138.37**	**133.58**	**203.92**
	Total Net Block	**138.37**	**133.58**	**203.92**
	Total Fixed Assets	**138.37**	**133.58**	**203.92**
(ii)	Deferred Tax Asset (Net)	6.50	14.73	29.01
(iii)	Long Term Loans and Advances	169.66	169.58	57.73
(iv)	Other Non-Current Assets	137.46	137.46	136.31
	Total Non-Current Assets	**451.99**	**455.35**	**426.97**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	162.45	161.28	171.60
(b)	Others	8.34	9.89	10.78
	Total Trade Receivables	**170.79**	**171.17**	**182.38**
(ii)	Cash and Bank Balances	259.56	225.91	152.67
(iii)	Short term Loans and Advances	1.25	1.35	0.21
(iv)	Other Current Assets	7.16	11.96	8.09
	Total Current Assets	**438.76**	**410.39**	**343.35**
	TOTAL ASSETS	**890.75**	**865.74**	**770.32**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	62.15	74.19	81.62
	Total Gross Turnover/Revenue	**62.15**	**74.19**	**81.62**
	Net Turnover/Revenue	**62.15**	**74.19**	**81.62**
B.	**OTHER INCOME**			
1	Others	28.70	22.29	16.08
	Total Other Income	**28.70**	**22.29**	**16.08**
	Total Revenue/Income	**90.85**	**96.48**	**97.70**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	21.38	20.71	21.52
2	Other Expenses *(including prior period*	88.24	103.08	111.67

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	expenses)			
	Total Expenditure	**109.62**	**123.79**	**133.19**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-18.77**	**-27.31**	**-35.49**
1	Depreciation, Depletion & Amoritisation	7.11	7.23	23.67
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-25.88**	**-34.54**	**-59.16**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-25.88**	**-34.54**	**-59.16**
G.	**PROFIT BEFORE TAX (PBT)**	**-25.88**	**-34.54**	**-59.16**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-25.88**	**-34.54**	**-59.16**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-25.88**	**-34.54**	**-59.16**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23	2023-24	2024-25
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	8.41	9.08	8.36
	Total	**8.41**	**9.08**	**8.36**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	8.41	9.08	8.36
	Total	**8.41**	**9.08**	**8.36**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	673.94	647.62	602.74
2	Investment (Financial)	307.37	310.15	267.29
3	Capital Employed	831.31	807.77	720.03
4	Working Capital	398.00	370.82	312.35
5	Accumulated Profit(+)/Loss(-)	523.94	497.62	452.74
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-28.49	-35.80	-60.55
2	Operating Margin (%)	-41.64	-46.56	-72.48
3	Return on Net Worth (%)	-3.84	-5.33	-9.82
4	Return on Assets (%)	-2.91	-3.99	-7.68
5	Return on Capital Employed (%)	-3.11	-4.28	-8.22
6	Sales/Capital Employed (%)	7.48	9.18	11.34
7	Debt-Equity Ratio (No. of Times)	0.23	0.25	0.19

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
8	Profit After Tax per Share (in ₹)	-17.25	-23.03	-39.44
9	Revenue per Employee (₹ in Lakh)	31.08	37.10	40.81
10	Employee Cost to Turnover (%)	34.40	27.91	26.37

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally increased to ₹ 97.70 lakh as compared to ₹ 96.48 lakh during the previous year. However, the net loss of the Company during 2024-25 has increased to ₹ 59.16 lakh as against a net loss of ₹ 34.54 lakh during the year 2023-24. The accumulated profit of the Company at the end of the year under review amounts to ₹ 452.74 lakh.

The statutory audit of accounts of the KFVP is complete and up-to-date.

21. KINFRA INTERNATIONAL APPAREL PARKS LIMITED

KINFRA International Apparel Parks Limited (KIAPL) was incorporated in the year 1995 as a subsidiary Company of Kerala Industrial Infrastructure Development Corporation (KINFRA). KIAP aims to promote, acquire, own, setup, maintain and provide all infrastructural facilities for the apparel and small scale industries.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kinfra International Apparel Parks Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	07th August 1995		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industies		
6	Name of Chairman	Shri. Santhosh Koshy Thomas		
7	Name of Managing Director	Shri. Jeeva Anandan		
8	Address & Contact Details			
(i)	Registered/Corporate Office	TC.31/2312, KINFRA House, Sasthamangalam, Thiruvananthapuram - 695 010		
(ii)	Factory/Unit/Other Offices	KINFRA International Apparel Parks Ltd., Park Centre, ST-Xaviers College P.O, Thumba, Thiruvananthapuram - 695 586		
(iii)	Phone, Fax	0471-2706001/002/003/004/005, +918547058202		
(iv)	Website & E-Mail	www.kinfraiii.org&mail@kinfraiii.org		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	Holding Company	99.98	99.98	250010	250010
2	Others (KINFRA Employees)	0.02	0.02	60	60
	Total	**100.00**	**100.00**	**250070**	**250070**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	1	-	**2**	**123994**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Total	**1**	**-**	**1**	**-**	**2**	

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	-	-	-
2	Supervisory	No	No	-	-	-
3	Staff/Ministerial	No	No	-	-	-
4	Workers	No	No	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	300.00	300.00	300.00
(b)	Paid up Capital			
	Equity Shares			
	Others *(KINFRA)*	25.01	25.01	25.01
	Equity Shares Total	**25.01**	**25.01**	**25.01**
	Total Paid up Capital	**25.01**	**25.01**	**25.01**
(ii)	Reserves & Surplus			
(a)	General Reserve	54.01	49.03	-
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-1644.14	-1641.70	-1603.75
	Total Reserves & Surplus	**-1590.13**	**-1592.67**	**-1603.75**
	Total Shareholders' Fund	**-1565.12**	**-1567.66**	**-1578.74**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(KINFRA)*	2578.53	2596.62	2607.56
	Total Long Term Borrowings	**2578.53**	**2596.62**	**2607.56**
(ii)	Other Non-Current Liabilities	42.84	42.86	42.41
	Total Non-Current Liabilities	**2621.37**	**2639.48**	**2649.97**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	13.24	11.09	12.50
	Total Short Term Borrowings	**13.24**	**11.09**	**12.50**
(ii)	Other Current Liabilities	159.58	157.94	157.27
(iii)	Short Term Provisions			
(a)	Other Provisions	4.54	4.54	4.54

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Short Term Provisions	**4.54**	**4.54**	**4.54**
	Total Current Liabilities	**177.36**	**173.57**	**174.31**
	TOTAL EQUITY AND LIABILITIES	**1233.61**	**1245.39**	**1245.54**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	33.59	33.59	33.59
	Buildings	57.65	52.25	47.28
	Plant & Equipment	87.83	72.27	60.46
	Other Fixed Assets	36.06	31.53	25.41
	Gross Tangible Assets	**215.13**	**189.64**	**166.74**
(b)	Intangible Assets			
	Software	0.30	0.11	0.04
	Gross Intangible Assets	**0.30**	**0.11**	**0.04**
	Gross Fixed Assets	**215.43**	**189.75**	**166.78**
	Total Net Block	**215.43**	**189.75**	**166.78**
	Total Fixed Assets	**215.43**	**189.75**	**166.78**
(ii)	Deferred Tax Asset (Net)	172.67	155.27	161.68
(iii)	Long Term Loans and Advances	65.47	63.32	59.94
(iv)	Other Non-Current Assets	18.46	-	-
	Total Non-Current Assets	**472.03**	**408.34**	**388.40**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	270.95	270.52	283.92
	Total Trade Receivables	**270.95**	**270.52**	**283.92**
(ii)	Cash and Bank Balances	488.81	564.98	568.64
(iii)	Short term Loans and Advances	1.82	1.55	4.58
	Total Current Assets	**761.58**	**837.05**	**857.14**
	TOTAL ASSETS	**1233.61**	**1245.39**	**1245.54**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	214.82	267.00	241.14
	Total Gross Turnover/Revenue	**214.82**	**267.00**	**241.14**
	Net Turnover/Revenue	**214.82**	**267.00**	**241.14**
B.	**OTHER INCOME**			
1	Interest Income	34.64	31.85	33.59
	Total Other Income	**34.64**	**31.85**	**33.59**
	Total Revenue/Income	**249.46**	**298.85**	**274.73**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	37.73	33.57	42.98
2	Other Expenses *(including prior period expenses)*	229.38	215.48	210.34

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Expenditure	**267.11**	**249.05**	**253.32**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-17.65**	**49.80**	**21.41**
1	Depreciation, Depletion & Amoritisation	36.24	29.95	25.65
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-53.89**	**19.85**	**-4.24**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-53.89**	**19.85**	**-4.24**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-53.89**	**19.85**	**-4.24**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-53.89**	**19.85**	**-4.24**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	16.01	19.42	17.38
	Total	**16.01**	**19.42**	**17.38**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	16.01	19.42	17.38
	Total	**16.01**	**19.42**	**17.38**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-1565.12	-1567.66	-1578.74
2	Investment (Financial)	2603.54	2621.63	2632.57
3	Capital Employed	1013.41	1028.96	1028.82
4	Working Capital	584.22	663.48	682.83
5	Accumulated Profit(+)/Loss(-)	-1644.14	-1641.70	-1603.75
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-21.60	6.64	-1.54
2	Operating Margin (%)	-25.09	7.43	-1.76
3	Return on Net Worth (%)	-3.44	1.27	-0.27
4	Return on Assets (%)	-4.37	1.59	-0.34
5	Return on Capital Employed (%)	-5.32	1.93	-0.41
6	Sales/Capital Employed (%)	21.20	25.95	23.44
7	Debt-Equity Ratio (No. of Times)	-1.65	-1.66	-1.65

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
8	Profit After Tax per Share (in ₹)	-21.55	7.94	-1.70
9	Revenue per Employee (₹ in Lakh)	107.41	133.50	120.57
10	Employee Cost to Turnover (%)	17.56	12.57	17.82

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 8.07 per cent to ₹ 274.73 lakh as compared to ₹ 298.85 lakh during the previous year. Consequently, the Company during 2024-25 has reported a net loss of ₹ 4.24 lakh as against a net profit of ₹ 19.85 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 1603.75 lakh.

The statutory audit of accounts of the KIAPL is complete up to 2023-24.

22. MALABAR INTERNATIONAL PORT & SEZ LIMITED

Malabar International Port & SEZ Limited (MIP-SEZ) was incorporated on 6th March 2018. The objective of the Company is to construct an international sea port at Azhikkal, Kannur along with SEZs and industrial development of the area.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Malabar International Port & Sez Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	6th March 2018		
4	Act under which incorporated	The Companies Act 2013		
5	Administrative Department	Department of Ports		
6	Name of Chairman	Shri. Pinarayi Vijayan		
7	Name of Managing Director	Shri. L. Radhakrishnan IAS (Retd.)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	N-5, Jawahar Nagar, Kowdiar P.O, Thiruvananthapuram - 695 003		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471 4019300		
(iv)	Website & E-Mail	mdapl.port@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	-		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	261499	261499
2	Others (Govt. Nominee/ Employees, etc.)	-	-	1	1
	Total	**100.00**	**100.00**	**261500**	**261500**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**191017**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	1	1	**2**	**89025**
(ii)	Staff/Ministerial	-	-	3	-	**3**	**116370**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Total	**-**	**-**	**5**	**1**	**6**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	2	1	**3**
2	No. of OBC Employees	-	-	1	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	-	-	-	**1**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	2	-	-	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	N.A	N.A	-	No	Malabar International Port & SEZ Ltd incorporated on 06-03-2018 as the SPV for the development of an International seaport in Kannur, is working with minimal staff, all engaged on
2	Supervisory	N.A	N.A	-	No	
3	Staff/Ministerial	N.A	N.A	-	No	
4	Workers	N.A	N.A	-	No	

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
						a contract basis for a period of 3 years. The special rules including the staff pattern and staff strength etc can only be finalized once the DPR is approved in its entirety and staff pattern & requirements are finalised by the Government

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2500.00	2615.00	2615.00
	Equity Shares Total	**2500.00**	**2615.00**	**2615.00**
	Total Paid up Capital	**2500.00**	**2615.00**	**2615.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	263.85	245.86	181.12
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-93.92	-150.33	-93.35
	Total Reserves & Surplus	**169.93**	**95.53**	**87.77**
	Total Shareholders' Fund	**2669.93**	**2710.53**	**2702.77**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	0.11	-	-
	Total Non-Current Liabilities	**0.11**	**-**	**-**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	1.29	5.19	20.55

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
(iv)	Short Term Provisions			
(a)	Other Provisions	107.96	132.34	154.82
	Total Short Term Provisions	**107.96**	**132.34**	**154.82**
	Total Current Liabilities	**109.25**	**137.53**	**175.37**
	TOTAL EQUITY AND LIABILITIES	**2779.29**	**2848.06**	**2878.14**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	13.17	10.32	7.95
	Gross Tangible Assets	**13.17**	**10.32**	**7.95**
(b)	Intangible Assets			
	Software	0.16	0.09	0.06
	Gross Intangible Assets	**0.16**	**0.09**	**0.06**
	Gross Fixed Assets	**13.33**	**10.41**	**8.01**
	Total Net Block	**13.33**	**10.41**	**8.01**
	Total Fixed Assets	**13.33**	**10.41**	**8.01**
(ii)	Deferred Tax Asset (Net)	-	0.38	0.66
	Total Non-Current Assets	**13.33**	**10.79**	**8.67**
2	**Current Assets:**			
(i)	Cash and Bank Balances	2748.05	2820.41	2852.04
(ii)	Other Current Assets	17.91	16.86	17.43
	Total Current Assets	**2765.96**	**2837.27**	**2869.47**
	TOTAL ASSETS	**2779.29**	**2848.06**	**2878.14**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**OTHER INCOME**			
1	Interest Income	139.80	178.16	190.99
	Total Other Income	**139.80**	**178.16**	**190.99**
	Total Revenue/Income	**139.80**	**178.16**	**190.99**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	52.31	58.37	57.70
2	Rent, Royalty & Cess	5.40	5.82	6.05
3	Other Expenses *(including prior period expenses)*	20.15	25.68	44.15
	Total Expenditure	**77.86**	**89.87**	**107.90**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**61.94**	**88.29**	**83.09**
1	Depreciation, Depletion & Amoritisation	7.00	4.92	3.83
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**54.94**	**83.37**	**79.26**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**54.94**	**83.37**	**79.26**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
1	Extra-Ordinary Items	-208.27		
G.	**PROFIT BEFORE TAX (PBT)**	**263.21**	**83.37**	**79.26**
1	Tax Expenses:			
(i)	Current Tax	108.59	25.27	22.55
	Current Tax (Net)	**108.59**	**25.27**	**22.55**
(ii)	Deferred Tax	0.11	-0.49	-0.27
	Total Tax	**108.70**	**24.78**	**22.28**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**154.51**	**58.59**	**56.98**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**154.51**	**58.59**	**56.98**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	1.71	0.64	0.70
	Total	**1.71**	**0.64**	**0.70**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	0.08	0.64	0.70
	Total	**0.08**	**0.64**	**0.70**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	308.00	57.00	-
	Total	**308.00**	**57.00**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2669.93	2710.53	2702.77
2	Investment (Financial)	2500.00	2615.00	2615.00
3	Capital Employed	2669.93	2710.53	2702.77
4	Working Capital	2656.71	2699.74	2694.10
5	Accumulated Profit(+)/Loss(-)	-93.92	-150.33	-93.35
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	110.52	32.89	29.83
2	Return on Net Worth (%)	5.79	2.16	2.11
3	Return on Assets (%)	5.56	2.06	1.98
4	Return on Capital Employed (%)	9.86	3.08	2.93
5	Profit After Tax per Share (in ₹)	61.80	22.41	21.79

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 7.20 per cent to ₹ 190.99 lakh as compared to ₹ 178.16 lakh during the previous year. However, the net profit of the Company has marginally decreased to ₹ 56.98 lakh as against ₹ 58.59 lakh during 2023-24 mainly due to an increase in other expenses incurred by the Company.

The statutory audit of accounts of the MIPS is complete up to 2022-23.

23. MARINE PRODUCTS INFRASTRUCTURE DEVELOPMENT CORPORATION PRIVATE LIMITED

Marine Products Infrastructure Development Corporation PrivateLimited (MIDCON) established on 8th March 1999 as a Joint Venture (JV) of Kerala Industrial Infrastructure Development Corporation (KINFRA) and Marine Products Export Development Authority (MPEDA). The main objective of the Corporation is to promote and assist for the setting up of infrastructural facilities for seafood processing for export.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Marine Products Infrastructure Development Corporation Private Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	8thMarch 1999		
4	Act under which incorporated	The Companies Act 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. D.V. Swamy IAS		
7	Name of Managing Director	Dr. Ram Mohan M.K.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	MPEDA House, Panampally Nagar, Kochi 682 036		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0484-2310223		
(iv)	Website & E-Mail	midcon@mpeda.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	-
12	Whether IND-AS is applicable (Yes or No)?	Nil		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	50.00	50.00	2500000	2500000
2	Central Government	50.00	50.00	2500000	2500000
	Total	**100.00**	**100.00**	**5000000**	**5000000**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 -
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	-
(b)	Paid up Capital			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 -
	Equity Shares			
	State Government (KINFRA)	250.00	250.00	-
	Central Government (MPEDA)	250.00	250.00	-
	Equity Shares Total	**500.00**	**500.00**	**-**
	Total Paid up Capital	**500.00**	**500.00**	**-**
(ii)	Reserves & Surplus			
(a)	General Reserve	723.05	772.48	-
	Total Reserves & Surplus	**723.05**	**772.48**	**-**
	Total Shareholders' Fund	**1223.05**	**1272.48**	**-**
2	**Current Liabilities & Provisions:**			
(i)	Short Term Provisions			
(a)	Other Provisions	5.41	18.04	-
	Total Short Term Provisions	**5.41**	**18.04**	**-**
	Total Current Liabilities	**5.41**	**18.04**	**-**
	TOTAL EQUITY AND LIABILITIES	**1228.46**	**1290.52**	**-**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	0.04	0.02	-
	Gross Tangible Assets	**0.04**	**0.02**	**-**
	Gross Fixed Assets	**0.04**	**0.02**	**-**
	Total Net Block	**0.04**	**0.02**	**-**
	Total Fixed Assets	**0.04**	**0.02**	**-**
(ii)	Non-Current Investments			
(a)	In the form of equity	187.42	187.42	-
	Total Non-Current Investments	**187.42**	**187.42**	**-**
(iii)	Deferred Tax Asset (Net)	-	0.01	-
(iv)	Long Term Loans and Advances	376.19	382.84	-
(v)	Other Non-Current Assets	-	0.03	-
	Total Non-Current Assets	**563.65**	**570.33**	**-**
2	**Current Assets:**			
(i)	Cash and Bank Balances	656.05	697.01	-
(ii)	Other Current Assets	8.75	23.18	-
	Total Current Assets	**664.80**	**720.19**	**-**
	TOTAL ASSETS	**1228.46**	**1290.52**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 -
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues *(Interest on Loan to Seafood Park (India) Limited)*	23.80	23.80	-
	Total Gross Turnover/Revenue	**23.80**	**23.80**	**-**
	Net Turnover/Revenue	**23.80**	**23.80**	**-**
B.	**OTHER INCOME**			
2	Interest Income	40.35	46.12	-
	Total Other Income	**40.35**	**46.12**	**-**
	Total Revenue/Income	**64.15**	**69.92**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 -
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	4.50	-	-
2	Other Expenses *(including prior period expenses)*	2.30	3.11	-
	Total Expenditure	**6.80**	**3.11**	**-**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**57.35**	**66.81**	**-**
1	Depreciation, Depletion & Amoritisation	0.08	0.02	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**57.27**	**66.79**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**57.27**	**66.79**	**-**
G.	**PROFIT BEFORE TAX (PBT)**	**57.27**	**66.79**	**-**
1	Tax Expenses:			
(i)	Current Tax	15.40	17.37	-
	Current Tax (Net)	**15.40**	**17.37**	**-**
(ii)	Deferred Tax	-	0.01	-
	Total Tax	**15.40**	**17.38**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**41.87**	**49.41**	**-**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**41.87**	**49.41**	**-**

PART-VI: OTHER FINANCIAL DETAILS - *Not Available*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Applicable/Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1223.05	1272.48	-
2	Investment (Financial)	500.00	500.00	-
3	Capital Employed	1223.05	1272.48	-
4	Working Capital	659.39	702.15	-
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	65.26	70.67	-
2	Operating Margin (%)	240.63	280.63	-
3	Return on Net Worth (%)	3.42	3.88	-
4	Return on Assets (%)	3.41	3.83	-
5	Return on Capital Employed (%)	4.68	5.25	-
6	Sales/Capital Employed (%)	1.95	1.87	-
7	Profit After Tax per Share (in ₹)	0.84	0.99	-

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
8	Revenue per Employee (₹ in Lakh)	23.80	-	-
9	Cost per employee (₹ in lakh)	18.91	-	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

The Corporation has not furnished the financial data for the year 2024-25, as it has not finalized the same.

The statutory audit of accounts of the MIDCON is complete up to 2023-24.

24. MUZIRIS PROJECTS LIMITED

MUZIRIS Projects Limited was incorporated in the year 2014 with the objective of reinstating the historical and cultural significance of the legendary port of Muziris. The project zone of the Company covers ancient temples, synagogues, mosque, ancient churches, European forts, royal palaces, Christian seminaries, Jewish cemeteries, traditional houses, boat making yards, traditional fishing pattern and ancient markets. Currently, the Company is engaged in tourism activities in the Muziris region.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Muziris Projects Ltd		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	24th March 2014		
4	Act under which incorporated	The Companies Act 2013		
5	Administrative Department	Tourism Department		
6	Name of Chairman	Shri.Mohammed Riyas, Hon'ble Minister for Tourism & Public Works		
7	Name of Managing Director	Shri. Sharon Veettil		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Muziris Projects Ltd., Park View, Opposite Museum, Thiruvananthapuram – 695 033		
(ii)	Factory/Unit/Other Offices	Muziris Projects Ltd., Muziris Research and Convention Centre, Pullut P.O, Kodungallur, Thrissur - 680663		
(iii)	Phone, Fax	0480-2807717		
(iv)	Website & E-Mail	www.muzirisheritage.org, muziris@keralatourism.org		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	-	-
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	99.99	99.99	49994	49994
2	Others (Govt. Nominee/ Employees, etc.)	0.01	0.01	6	6
	Total	**100.00**	**100.00**	**50000**	**50000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level	-	2	-	-	**2**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees (MD, etc.)						
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	5	-	**5**	**34500**
(ii)	Supervisory (Non-Unionized)	-	-	5	-	**5**	**24475**
(iii)	Workers (Skilled)	-	-	107	-	**107**	**18500**
	Total	**-**	**2**	**117**	**-**	**119**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	4	60	**64**
2	No. of SC Employees	-	-	2	11	**13**
3	No. of OBC Employees	-	-	-	63	**63**
4	No. of Persons with Disability (PWD)	-	-	-	3	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	-	-	-
2	Supervisory	No	Yes	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 -**	**2024-25 -**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	-	-
(b)	Paid up Capital			
	Equity Shares			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 -	2024-25 -
	State Government	5.00	-	-
	Equity Shares Total	**5.00**	**-**	**-**
	Total Paid up Capital	**5.00**	**0.00**	**0.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	2213.32	-	-
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-1059.46	-	-
	Total Reserves & Surplus	**1153.86**	**-**	**-**
	Total Shareholders' Fund	**1158.86**	**-**	**-**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	19.89	-	-
	Total Non-Current Liabilities	**19.89**	**-**	**-**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	54.15	-	-
	Total Current Liabilities	**54.15**	**-**	**-**
	TOTAL EQUITY AND LIABILITIES	**1232.90**	**-**	**-**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	547.80	-	-
	Gross Tangible Assets	**547.80**	**-**	**-**
	Gross Fixed Assets	**547.80**	**-**	**-**
	Total Net Block	**547.80**	**-**	**-**
	Total Fixed Assets	**547.80**	**-**	**-**
(ii)	Deferred Tax Asset (Net)	14.95	-	-
	Total Non-Current Assets	**562.75**	**-**	**-**
2	**Current Assets:**			
(i)	Cash and Bank Balances	629.01	-	-
(ii)	Other Current Assets	41.14	-	-
	Total Current Assets	**670.15**	**-**	**-**
	TOTAL ASSETS	**1232.90**	**-**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 -	2024-25 -
A.	**REVENUE FROM OPERATIONS**			
2	Sale of services	72.57		
	Total Gross Turnover/Revenue	**72.57**	**-**	**-**
	Net Turnover/Revenue	**72.57**	**-**	**-**
B.	**OTHER INCOME**			
1	Others	279.09	-	-
	Total Other Income	**279.09**	**-**	**-**
	Total Revenue/Income	**351.66**	**-**	**-**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	258.20	-	-
2	Other Expenses *(including prior period expenses)*	173.58	-	-
	Total Expenditure	**431.78**	**-**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 -	2024-25 -
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-80.12**	**-**	**-**
1	Depreciation, Depletion & Amoritisation	77.00	-	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-157.12**	**-**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-157.12**	**-**	**-**
G.	**PROFIT BEFORE TAX (PBT)**	**-157.12**	**-**	**-**
1	Tax Expenses:			
(i)	Deferred Tax	-14.95	-	-
	Total Tax	**-14.95**	**-**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-142.17**	**-**	**-**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-142.17**	**-**	**-**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 -	2024-25 -
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	227.67	-	-
	Total	**227.67**	**-**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - Not Applicable

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1158.86	-	-
2	Investment (Financial)	5.00	-	-
3	Capital Employed	1158.86	-	-
4	Working Capital	616.00	-	-
5	Accumulated Profit(+)/Loss(-)	-1059.46	-	-
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-40.43	-	-
2	Operating Margin (%)	-216.51	-	-
3	Return on Net Worth (%)	-12.27	-	-
4	Return on Assets (%)	-11.53	-	-
5	Return on Capital Employed (%)	-13.56	-	-
6	Sales/Capital Employed (%)	6.26	-	-
7	Profit After Tax per Share (in ₹)	-284.34	-	-

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
8	Revenue per Employee (₹ in Lakh)	3.63	-	-
9	Employee Cost to Turnover (%)	355.79	-	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

The Company has not furnished the financial data for the years 2023-24 and 2024-25, as it has not finalized the same.

The statutory audit of accounts of the Company is complete up to 2022-23.

25. ROAD INFRASTRUCTURE COMPANY KERALA LIMITED

Road Infrastructure Company Kerala Limited (RICK) was incorporated in 2012 as a Special Purpose Vehicle to implement State Road Improvement Project (SRIP) for developing an excellent state of the art road network by improving the existing State Highways (SHs) and important Major District Roads (MDRs) in the State. The project aims to improve 1,100 Kilometres of State Highways and to convert MDRs to IRC Standards.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Road Infrastructure Company Kerala Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	19th March 2012		
4	Act under which incorporated	The Companies Act 1956		
5	Administrative Department	Public Works Department		
6	Name of Chairman	Shri. P.A. Mohammed Riyas		
7	Name of Managing Director	Smt. Lissy K.F.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Old PWD Store Compound, PMG, Vikas Bhavan P.O, Thiruvananthapuram 695 033		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471-2323259		
(iv)	Website & E-Mail	www.rickltd.org, srip.rickpwd2012@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	-		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	51.00	51.00	2550	2550
2	Others (Govt. Nominee/ Employees, etc.)	49.00	49.00	2450	2450
	Total	**100.00**	**100.00**	**5000.00**	**5000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Managerial/Executives	-	2	-	-	**2**	**-**
(ii)	Staff/Ministerial	-	-	5	2	**7**	**-**
	Total	**-**	**3**	**5**	**2**	**10**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	2	2	1	**5**
2	No. of OBC Employees	-	-	5	-	**5**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	50.00	50.00	50.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2.55	2.55	2.55
	Others	2.45	2.45	2.45
	Equity Shares Total	**5.00**	**5.00**	**5.00**
	Total Paid up Capital	**5.00**	**5.00**	**5.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	4.16	4.16	4.16
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-266.03	-2463.03	-467.29
	Total Reserves & Surplus	**-261.87**	**-2458.87**	**-463.13**
	Total Shareholders' Fund	**-256.87**	**-2453.87**	**-458.13**
2	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	574.20	3753.84	1620.93
(ii)	Short Term Provisions			
(a)	Other Provisions	0.16	0.16	0.16
	Total Short Term Provisions	**0.16**	**0.16**	**0.16**
	Total Current Liabilities	**574.36**	**3754.00**	**1621.09**
	TOTAL EQUITY AND LIABILITIES	**317.49**	**1300.13**	**1162.96**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	4.18	4.18	7.32
	Gross Tangible Assets	**4.18**	**4.18**	**7.32**
	Gross Fixed Assets	**4.18**	**4.18**	**7.32**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Net Block	**4.18**	**4.18**	**7.32**
	Total Fixed Assets	**4.18**	**4.18**	**7.32**
	Total Non-Current Assets	**4.18**	**4.18**	**7.32**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	313.31	1295.95	1155.64
	Total Current Investments	**313.31**	**1295.95**	**1155.64**
	Total Current Assets	**313.31**	**1295.95**	**1155.64**
	TOTAL ASSETS	**317.49**	**1300.13**	**1162.96**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	40.20	38.62	17.85
	Total Gross Turnover/Revenue	**40.20**	**38.62**	**17.85**
	Net Turnover/Revenue	**40.20**	**38.62**	**17.85**
B.	**OTHER INCOME**			
1	Grants from Government	4892.71	4480.94	8032.00
	Total Other Income	**4892.71**	**4480.94**	**8032.00**
	Total Revenue/Income	**4932.91**	**4519.56**	**8049.85**
C.	**EXPENDITURE**			
1	Other Expenses *(including prior period expenses)*	6782.54	6716.56	6056.35
	Total Expenditure	**6782.54**	**6716.56**	**6056.35**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-1849.63**	**-2197.00**	**1993.50**
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-1849.63**	**-2197.00**	**1993.50**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1849.63**	**-2197.00**	**1993.50**
G.	**PROFIT BEFORE TAX (PBT)**	**-1849.63**	**-2197.00**	**1993.50**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1849.63**	**-2197.00**	**1993.50**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-1849.63**	**-2197.00**	**1993.50**

PART-VI: OTHER FINANCIAL DETAILS - *Not Applicable*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-256.87	-2453.87	-458.13
2	Investment (Financial)	5.00	5.00	5.00
3	Capital Employed	-256.87	-2453.87	-458.13
4	Working Capital	-261.05	-2458.05	-465.45
5	Accumulated Profit(+)/Loss(-)	-266.03	-2463.03	-467.29
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-37.50	-48.61	24.76
2	Operating Margin (%)	-4601.07	-5688.76	11168.07
3	Return on Net Worth (%)	720.06	89.53	-435.14
4	Return on Assets (%)	-582.58	-168.98	171.42
5	Return on Capital Employed (%)	720.06	89.53	-435.14
6	Sales/Capital Employed (%)	-15.65	-1.57	-3.90
7	Profit After Tax per Share (in ₹)	-36992.60	-43940.00	39870.00
8	Revenue per Employee (₹ in Lakh)	4.47	4.29	1.79

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2019-20
3	Year up to which Statutory Audit is complete	2015-16
4	Year up to which C&AG Audit is complete	2015-16

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 78.11 per cent to ₹ 8049.85 lakh as compared to ₹ 4519.56 lakh during the previous year. Consequently, the Company during 2024-25 has reported a net profit of ₹ 1993.50 lakh as against a net loss of ₹ 2197.00 lakh during 2023-24. It is reported that, this is mainly due to the increase in grants from Government during the year under review. The accumulated loss of the Company at the end of the year under review amounts to ₹ 467.29 lakh.

The statutory audit of accounts of the RICK is complete up to 2015-16 only.

26. SMART CITY THIRUVANANTHAPURAM LIMITED

Smart City Thiruvananthapuram Limited (SCTL) is a Special Purpose Vehicle (SPV) set up in 2017 by the State Government for the implementation of projects under the Smart City Mission of Government of India, in Thiruvananthapuram. The projects being undertaken include pan city solutions (IT based solutions) for the entire Corporation area and Area Based Development (ABD) projects specifically targeted for nine wards in the city centre as a retrofit model (smart roads, multi-level car parking systems, development of open spaces/parks etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Smart City Thiruvananthapuram Ltd		
2	Sector	Development and Infrastucture		
3	Date of Incorporation	30th August, 2017		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Local Self Government Department		
6	Name of Chairman& Managing Director	Smt. Sarada Muraleedharan IAS		
7	Address & Contact Details			
(i)	Registered/Corporate Office	4th Floor, Felicity Square, MG Road, Thiruvananthapuram - 695 001		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471-4010374		
(iv)	Website & E-Mail	www.smartcitytvm.in, info@smartcitytvm.in		
8	Number of Subsidiary Companies, if any:	NA		
9	Number of Joint Ventures, if any:	NA		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
11	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	50.05	50.05	503	503
6	Others (Govt. Nominee/ Employees, etc.)	49.95	49.95	502	502
	Total	**100.00**	**100.00**	**1005.00**	**1005.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	1	-	-	-	1	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	(MD, etc.)						
2	Below Board Level Employees:						
(i)	Managerial/Executives	9	-	-	-	**9**	**45000**
(ii)	Supervisory (Unionized)	8	-	-	-	**8**	**22000**
(iii)	Staff/Ministerial	2	-	-	-	**2**	**25000**
	Total	**20**	**-**	**-**	**-**	**20**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	7	-	**7**
2	No. of OBC Employees	-	-	6	-	**6**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	10		-	**11**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	5	2	1	-	**8**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10.05	10.05	10.05
(b)	Paid up Capital			
	Equity Shares			
	State Government	5.03	5.03	5.03
	Others *(Corporation of Thiruvananthapuram)*	5.02	5.02	5.02
	Equity Shares Total	**10.05**	**10.05**	**10.05**
	Total Paid up Capital	**10.05**	**10.05**	**10.05**
(ii)	Reserves & Surplus			
(a)	General Reserve	57292.67	76011.61	104062.69
	Total Reserves & Surplus	**57292.67**	**76011.61**	**104062.69**
	Total Shareholders' Fund	**57302.72**	**76021.66**	**104072.74**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	8966.36	16549.91	16826.21

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Long Term Borrowings	**8966.36**	**16549.91**	**16826.21**
	Total Non-Current Liabilities	**8966.36**	**16549.91**	**16826.21**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	2605.33	2220.21	2047.21
	Total Short Term Borrowings	**2605.33**	**2220.21**	**2047.21**
	Total Current Liabilities	**2605.33**	**2220.21**	**2047.21**
	TOTAL EQUITY AND LIABILITIES	**68874.41**	**94791.78**	**122946.16**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	97.07	101.23	101.23
	Gross Tangible Assets	**97.07**	**101.23**	**101.23**
(b)	Intangible Assets			
	Software	0.29	0.44	0.60
	Gross Intangible Assets	**0.29**	**0.44**	**0.60**
	Gross Fixed Assets	**97.36**	**101.67**	**101.83**
(c)	Accumulated Depreciation, Depletion & Amortization	39.40	51.10	60.37
	Total Net Block	**57.96**	**50.57**	**41.46**
(d)	Capital Works in Progress	18561.74	51020.80	64946.97
	Total Fixed Assets	**18619.70**	**51071.37**	**64988.43**
	Total Non-Current Assets	**18619.70**	**51071.37**	**64988.43**
2	**Current Assets:**			
(i)	Cash and Bank Balances	30239.48	23215.46	36209.09
(ii)	Other Current Assets	11537.45	11572.17	12815.86
(iii)	Deferred Expenditure and Miscellaneous Expenditure to the extend not written off	8477.78	8932.78	8932.78
	Total Current Assets	**50254.71**	**43720.41**	**57957.73**
	TOTAL ASSETS	**68874.41**	**94791.78**	**122946.16**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**OTHER INCOME**			
1	Grants from Government	859.14	1666.87	1179.37
2	Others	3.50	15.49	3.81
	Total Other Income	**862.64**	**1682.36**	**1183.18**
	Total Revenue/Income	**862.64**	**1682.36**	**1183.18**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	129.31	147.73	121.74
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	733.33	1534.63	1061.44
	Total Expenditure	**862.64**	**1682.36**	**1183.18**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
C.	NET PROFIT/LOSS AFTER TAX (PAT)	0.00	0.00	0.00
I.	COMPREHENSIVE INCOME			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	0.00	0.00	0.00

PART-VI: OTHER FINANCIAL DETAILS– Not Available
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Applicable/Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	48824.94	67088.88	95139.96
2	Investment (Financial)	8976.41	16559.96	16836.26
3	Capital Employed	66269.08	92571.57	120898.95
4	Working Capital	47649.38	41500.20	55910.52
B.	KEY RATIOS:			
1	Debt-Equity Ratio (No. of Times)	0.18	0.25	0.18

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 29.67 per cent to ₹ 1183.18 lakh as compared to ₹ 1682.36 lakh during the previous year. The book of accounts of the Company shows no surplus or deficit.

The statutory audit of accounts of the SCTL is complete up to 2022-23.

27. SPORTS KERALA FOUNDATION

Sports Kerala Foundation (SKF), incorporated on 27th August 2021. The main objective of the Company is to act as an integrated capital asset management Company for the establishment, maintenance and facility operations management of Sports infrastructure in the State.

Sl. No.	PART-I: GENERAL INFORMATION				
1	Name of the Enterprise	Sports Kerala Foundation			
2	Sector	Development & Infrastructure			
3	Date of Incorporation	27th August 2021			
4	Act under which incorporated	Section 8 of the Companies Act 2013			
5	Administrative Department	Directorate of Sports & Youth Affairs			
6	Name of Chairman	Shri.V. Abdurahiman			
7	Name of Managing Director	Shri. Vishnuraj P IAS			
8	Address & Contact Details				
(i)	Registered/Corporate Office	Sports Kerala Foundation, Jimmy George Indoor Stadium, Vellayambalam, Thiruvananthapuram - 695033			
(ii)	Factory/Unit/Other Offices	Nil			
(iii)	Phone, Fax	0471 - 2302287			
(iv)	Website & E-Mail	sportskeralafoundation@gmail.com			
9	Number of Subsidiary Companies, if any:	Nil			
10	Number of Joint Ventures, if any:	Nil			
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**	
		A	A	P	
12	Whether IND-AS is applicable (Yes or No)?	No			

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	40000	40000
	Total	**100.00**	**100.00**	**40000**	**40000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	7	-	**7**	**59720**
(ii)	Supervisory (Unionized)	-	-	62	-	**62**	**35811**
(iii)	Workers (Skilled)	2	-	44	-	**46**	**22598**
(iv)	Workers (Unskilled)	-	-	10	14	**24**	**16438**
	Total	**3**	**-**	**123**	**14**	**140**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	2		53	8	**63**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	19	-	7	**26**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	5	-	7	**13**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Workers	-	1	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	40.00	40.00	40.00
(b)	Paid up Capital			
	Equity Shares			
	Others	40.00	40.00	40.00
	Equity Shares Total	**40.00**	**40.00**	**40.00**
	Total Paid up Capital	**40.00**	**40.00**	**40.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-112.60	-283.79	-269.64
	Total Reserves & Surplus	**-112.60**	**-283.79**	**-269.64**
	Total Shareholders' Fund	**-72.60**	**-243.79**	**-229.64**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	2.77	2.77	2.77
	Total Long Term Borrowings	**2.77**	**2.77**	**2.77**
	Total Non-Current Liabilities	**2.77**	**2.77**	**2.77**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	233.28	336.42	519.39
	Total Short Term Borrowings	**233.28**	**336.42**	**519.39**
(ii)	Other Current Liabilities	107.98	178.72	211.67
	Total Current Liabilities	**341.26**	**515.14**	**731.06**
	TOTAL EQUITY AND LIABILITIES	**271.43**	**274.12**	**504.19**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	2.38	1.14	1.81
	Gross Tangible Assets	**2.38**	**1.14**	**1.81**
(b)	Intangible Assets			
	Software	0.62	0.35	0.35
	Gross Intangible Assets	**0.62**	**0.35**	**0.35**
	Gross Fixed Assets	**3.00**	**1.49**	**2.16**
	Total Net Block	**3.00**	**1.49**	**2.16**
	Total Fixed Assets	**3.00**	**1.49**	**2.16**
(ii)	Deferred Tax Asset (Net)	0.24	0.43	-
	Total Non-Current Assets	**3.24**	**1.92**	**2.16**
2	**Current Assets:**			
(i)	Cash and Bank Balances	232.07	211.99	446.40
(ii)	Short term Loans and Advances	12.14	8.50	-
(iii)	Other Current Assets	23.98	51.71	55.63
	Total Current Assets	**268.19**	**272.20**	**502.03**
	TOTAL ASSETS	**271.43**	**274.12**	**504.19**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	320.77	409.07	529.80
	Total Gross Turnover/Revenue	**320.77**	**409.07**	**529.80**
	Net Turnover/Revenue	**320.77**	**409.07**	**529.80**
B.	**OTHER INCOME**			
1	Interest Income	6.43	3.39	3.29
2	Others	10.17	13.11	40.60
	Total Other Income	**16.60**	**16.50**	**43.89**
	Total Revenue/Income	**337.37**	**425.57**	**573.69**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	316.27	344.74	416.02
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	63.25	232.08	143.08

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
3	Other Expenses *(including prior period expenses)*	5.41	18.56	-
	Total Expenditure	**384.93**	**595.38**	**559.10**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-47.56**	**-169.81**	**14.59**
1	Depreciation, Depletion & Amoritisation	1.69	1.58	-
2	Impairment			
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-49.25**	**-171.39**	**14.59**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-49.25**	**-171.39**	**14.59**
G.	**PROFIT BEFORE TAX (PBT)**	**-49.25**	**-171.39**	**14.59**
1	Tax Expenses:			
(i)	Deferred Tax	-0.24	-0.19	-
	Total Tax	**-0.24**	**-0.19**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-49.01**	**-171.20**	**14.59**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-49.01**	**-171.20**	**14.59**

PART-VI: OTHER FINANCIAL DETAILS - *Not Applicable*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-72.60	-243.79	-229.64
2	Investment (Financial)	42.77	42.77	42.77
3	Capital Employed	-69.83	-241.02	-226.87
4	Working Capital	-73.07	-242.94	-229.03
5	Accumulated Profit(+)/Loss(-)	-112.60	-283.79	-269.64
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-14.53	-40.23	2.54
2	Operating Margin (%)	-15.35	-41.90	2.75
3	Return on Net Worth (%)	67.51	70.22	6.35
4	Return on Assets (%)	-18.06	-62.45	2.89
5	Return on Capital Employed (%)	70.53	71.11	-6.43
6	Sales/Capital Employed (%)	-459.36	-169.72	-233.53
7	Debt-Equity Ratio (No. of Times)	-0.04	-0.01	-0.01
8	Profit After Tax per Share (in ₹)	-122.53	-428.00	36.47
9	Revenue per Employee (₹ in Lakh)	3.49	3.33	3.78
10	Employee Cost to Turnover (%)	98.60	84.27	78.52

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	-
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 34.81 per cent to ₹ 573.69 lakh as compared to ₹ 425.57 lakh during the previous year. Consequently, the Company during 2024-25 has reported a net profit of ₹ 14.59 lakh as against a net loss of ₹ 171.20 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 269.64 lakh.

The statutory audit of accounts of the SKF is complete up to 2023-24.

28. THE KERALA LAND DEVELOPMENT CORPORATION LIMITED

The Kerala Land Development Corporation Limited (KLDC) was incorporated in 1972 with a view to promote, undertake and execute land development and allied schemes for the integrated development of Agriculture sector in Kerala. KLDC implements major land development and agricultural infrastructural development projects for the agriculture community in the State. It also accredited by the Government to undertake civil construction projects since 2019.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala Land Development Corporation Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	16th December 1972		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Agriculture Department		
6	Name of Chairman	Shri. P.V. Sathyanesan		
7	Name of Managing Director	Smt. Salini P.K (Managing Director i/c)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	28/725 , Chembukavu, Near Ramanilayam, Thrissur-680020		
(ii)	Factory/Unit/Other Offices	Kayamkulam, Alappuzha, Vaikom, North Paravoor, Vadakara, Thiruvananthapuram (Administrative office)		
(iii)	Phone, Fax	Tvpm: 0471-2315001, Thrissur: 0487-2331066		
(iv)	Website & E-Mail	www.kldc.org, kldctvm@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	95.23	95.23	678910	678910
2	Central Government	4.77	4.77	34000	34000
	Total	**100.00**	**100.00**	**712910**	**712910**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	7	2	-	-	**9**	**-**
(ii)	Supervisory (Unionized)	38	-	-	-	**38**	**-**
(iii)	Staff/Ministerial	24	-	-	-	**24**	**-**
(iv)	Workers (Skilled)	34	-	-	-	**34**	**-**
(v)	Workers (Unskilled)	18	-	-	-	**18**	**-**
	Total	**122**	**2**	**-**	**-**	**124**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	68	-	-	-	**68**
2	No. of SC Employees	19	-	-	-	**19**
3	No. of ST Employees	5	-	-	-	**5**
4	No. of OBC Employees	54	-	-	-	**54**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	4	4	**8**
2	Number of Employees Retired during the year 2024-25	-	-	1	5	**6**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	Yes	-	-	-
2	Supervisory	Yes	-	-	-	-
3	Staff/Ministerial	Yes	-	-	-	-

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
4	Workers	Yes	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	678.91	678.91	678.91
	Central Government	34.00	34.00	34.00
	Equity Shares Total	**712.91**	**712.91**	**712.91**
	Total Paid up Capital	**712.91**	**712.91**	**712.91**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-4872.59	-5224.63	-5559.02
	Total Reserves & Surplus	**-4872.59**	**-5224.63**	**-5559.02**
	Total Shareholders' Fund	**-4159.68**	**-4511.72**	**-4846.11**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	187.86	187.86	187.86
	Total Long Term Borrowings	**187.86**	**187.86**	**187.86**
(ii)	Other Non-Current Liabilities	26668.28	29196.33	31882.36
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	628.68	617.60	583.65
	Total Long Term Provisions	**628.68**	**617.60**	**583.65**
	Total Non-Current Liabilities	**27484.82**	**30001.79**	**32653.87**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	6923.54	130.79	2700.46
	Total Current Liabilities	**6923.54**	**130.79**	**2700.46**
	TOTAL EQUITY AND LIABILITIES	**30248.68**	**25620.86**	**30508.22**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	0.82	0.82	0.82
	Buildings	32.96	32.96	32.96
	Plant & Equipment	4.99	4.99	4.99
	Other Fixed Assets	131.59	131.59	131.59

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	Gross Tangible Assets	**170.36**	**170.36**	**170.36**
(b)	Intangible Assets			
	Software	1.47	1.47	0.36
	Gross Intangible Assets	**1.47**	**1.47**	**0.36**
	Gross Fixed Assets	**171.83**	**171.83**	**170.72**
(c)	Accumulated Depreciation, Depletion & Amortization	144.56	148.60	143.70
	Total Net Block	**27.27**	**23.23**	**27.02**
	Total Fixed Assets	**27.27**	**23.23**	**27.02**
(ii)	Long Term Loans and Advances	19986.06	21221.77	21046.82
(iii)	Other Non-Current Assets	3380.43	3038.68	2724.44
	Total Non-Current Assets	**23393.76**	**24283.68**	**23798.28**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	570.86	446.39	694.79
	Total Trade Receivables	**570.86**	**446.39**	**694.79**
(ii)	Cash and Bank Balances	649.00	117.23	80.20
(iii)	Short term Loans and Advances	5589.87	149.84	5892.85
(iv)	Other Current Assets	45.20	623.72	42.10
	Total Current Assets	**6854.93**	**1337.18**	**6709.94**
	TOTAL ASSETS	**30248.68**	**25620.86**	**30508.22**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	556.49	446.39	524.37
	Total Gross Turnover/Revenue	**556.49**	**446.39**	**524.37**
	Net Turnover/Revenue	**556.49**	**446.39**	**524.37**
B.	**OTHER INCOME**			
2	Others	90.53	119.27	84.40
	Total Other Income	**90.53**	**119.27**	**84.40**
	Total Revenue/Income	**647.02**	**565.66**	**608.77**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	1039.80	807.70	854.35
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	84.55	-	-
3	Rent, Royalty & Cess	9.65	-	-
4	Other Expenses *(including prior period expenses)*	-8.26	105.95	94.68
	Total Expenditure	**1125.74**	**913.65**	**949.03**
D.	**PROFIT BEFORE DEPRECIATION,**	**-478.72**	**-347.99**	**-340.26**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amoritisation	4.56	4.04	4.70
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-483.28**	**-352.03**	**-344.96**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-483.28**	**-352.03**	**-344.96**
G.	**PROFIT BEFORE TAX (PBT)**	**-483.28**	**-352.03**	**-344.96**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-483.28**	**-352.03**	**-344.96**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-483.28**	**-352.03**	**-344.96**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	1.38	1.47	1.50
	Total	**1.38**	**1.47**	**1.50**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	1.38	1.47	1.50
	Total	**1.38**	**1.47**	**1.50**

C.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	36.77	246.20	97.40
2	Gratuity	347.65	26.98	52.65
	Total	**384.42**	**273.18**	**150.05**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Total Amount of Loan/Financial Assistance Disbursed			
(ii)	Source of Funds:			
a.	State Government	187.86	187.86	187.86
	Total	**187.86**	**187.86**	**187.86**

PART-X: LAND DETAILS- *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-4159.68	-4511.72	-4846.11
2	Investment (Financial)	900.77	900.77	900.77
3	Capital Employed	-3971.82	-4323.86	-4658.25
4	Working Capital	-68.61	1206.39	4009.48
5	Accumulated Profit(+)/Loss(-)	-4872.59	-5224.63	-5559.02
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-74.69	-62.23	-56.67
2	Operating Margin (%)	-86.84	-78.86	-65.79
3	Return on Net Worth (%)	-11.62	-7.80	-7.12
4	Return on Assets (%)	-1.60	-1.37	-1.13
5	Return on Capital Employed (%)	-12.17	-8.14	-7.41
6	Sales/Capital Employed (%)	-14.01	-10.32	-11.26
7	Debt-Equity Ratio (No. of Times)	-0.05	-0.04	-0.04
8	Profit After Tax per Share (in ₹)	-67.79	-49.38	-48.39
9	Revenue per Employee (₹ in Lakh)	4.31	3.82	4.23
10	Employee Cost to Turnover (%)	186.85	180.94	162.93

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 7.62 per cent to ₹ 608.77 lakh as compared to ₹ 565.66 lakh during the previous year. Consequently, the net loss of the Corporation during 2024-25 has decreased to ₹ 344.96 lakh as against a net loss of ₹ 352.03 lakh during 2023-24. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 5559.02 lakh.

The statutory audit of accounts of the KLDC is complete up to 2021-22 only.

29. TRIVANDRUM ENGINEERING SCIENCE AND TECHNOLOGY RESEARCH PARK

Trivandrum Engineering Science and Technology Research Park (TREST PARK) was incorporated in the year 2015 with the objective to foster research and development in engineering science and technology, encourage programmes for training of scientific and technical persons by providing necessary facilities and infrastructure and to promote, implement and sustain scientific research in all aspects.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Trivandrum Engineering Science and Technology Research Park		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	24th March 2015		
4	Act under which incorporated	The Companies Act 2013		
5	Administrative Department	Higher Education Department		
6	Name of Chairman	Prof. Sabu Thomas		
7	Name of Managing Director	Dr.Rajasree M.S.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Tc 4/2322, Gem Building, Opp.CET, Sreekaryam, Kulathoor Road, Trivandrum – 695 016 Tc 4/2322, Gem Building, Opp.CET, Sreekaryam, Kulathoor Road, Trivandrum – 695 016 Tc 4/2322, Gem Building, Opp.CET, Sreekaryam, Kulathoor Road, Trivandrum – 695 016 Tc 4/2322, Gem Building, Opp.CET, Sreekaryam, Kulathoor Road, Trivandrum – 695 016		
(ii)	Factory/Unit/Other Offices	Not Applicable		
(iii)	Phone, Fax	0471 2598555		
(iv)	Website & E-Mail	www.trestpark.org ,trestpark@gmail.com		
9	Number of Subsidiary Companies, if any:	Not Applicable		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	51.00	51.00	510	510
2	Others (Govt. Nominee/ Employees, etc.)	49.00	49.00	490	490

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
	Total	**100.00**	**100.00**	**1000.00**	**1000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**150000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	3	-	**3**	**49347**
(ii)	Staff/Ministerial	-	-	4	-	**4**	**26346**
	Total	**-**	**-**	**8**	**-**	**8**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	-	-	3	-	**3**
2	No. of OBC Employees	-	-	2	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	4	-	**4**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10.00	10.00	10.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	0.51	0.51	0.51
	Others *(Government College of Engineering, Trivandrum)*	0.49	0.49	0.49
	Equity Shares Total	**1.00**	**1.00**	**1.00**
	Total Paid up Capital	**1.00**	**1.00**	**1.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	136.49	127.76	142.20
(b)	Net Surplus/Deficit in the Statement of	9.14	14.44	0.55

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Profit and Loss (+/-)			
	Total Reserves & Surplus	**145.63**	**142.20**	**142.75**
	Total Shareholders' Fund	**146.63**	**143.20**	**143.75**
2	**Non-Current Liabilities:**			
(i)	Trade Payables	1.06	19.10	312.76
(ii)	Other Current Liabilities	707.52	641.82	-9.25
	Total Current Liabilities	**708.58**	**660.92**	**303.51**
	TOTAL EQUITY AND LIABILITIES	**855.21**	**804.12**	**447.26**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	88.95	84.69	65.14
	Gross Tangible Assets	**88.95**	**84.69**	**65.14**
(b)	Intangible Assets			
	Software	0.25	0.21	-
	Gross Intangible Assets	**0.25**	**0.21**	**-**
	Gross Fixed Assets	**89.20**	**84.90**	**65.14**
	Total Net Block	**89.20**	**84.90**	**65.14**
	Total Fixed Assets	**89.20**	**84.90**	**65.14**
	Total Non-Current Assets	**89.20**	**84.90**	**65.14**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	3.49	5.92	3.56
	Total Trade Receivables	**3.49**	**5.92**	**3.56**
(ii)	Cash and Bank Balances	749.75	692.11	214.46
(iii)	Other Current Assets	12.77	21.19	164.10
	Total Current Assets	**766.01**	**719.22**	**382.12**
	TOTAL ASSETS	**855.21**	**804.12**	**447.26**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	19.31	18.78	21.53
	Total Gross Turnover/Revenue	**19.31**	**18.78**	**21.53**
	Net Turnover/Revenue	**19.31**	**18.78**	**21.53**
B.	**OTHER INCOME**			
1	Grants from Government	113.57	134.57	92.18
2	Interest Income	17.00	18.82	13.42
3	Others	0.57	0.06	34.97
	Total Other Income	**131.14**	**153.45**	**140.57**
	Total Revenue/Income	**150.45**	**172.23**	**162.10**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	22.06	25.23	31.16
2	Other Expenses *(including prior period expenses)*	116.09	128.32	110.35
	Total Expenditure	**138.15**	**153.55**	**141.51**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**12.30**	**18.68**	**20.59**
1	Depreciation, Depletion & Amoritisation	-	-	20.05
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**12.30**	**18.68**	**0.54**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**12.30**	**18.68**	**0.54**
G.	**PROFIT BEFORE TAX (PBT)**	**12.30**	**18.68**	**0.54**
1	Tax Expenses:			
(i)	Current Tax	3.14	4.25	-
	Current Tax (Net)	**3.14**	**4.25**	**-**
	Total Tax	**3.14**	**4.25**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**9.16**	**14.43**	**0.54**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**9.16**	**14.43**	**0.54**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	2.37	2.03	2.28
	Total	**2.37**	**2.03**	**2.28**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	1.10	1.34	1.59
	Total	**1.10**	**1.34**	**1.59**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	159.00	142.59	72.50
	Total	**159.00**	**142.59**	**72.50**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Applicable/Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	146.63	143.20	143.75
2	Investment (Financial)	1.00	1.00	1.00
3	Capital Employed	146.63	143.20	143.75
4	Working Capital	57.43	58.30	78.61
5	Accumulated Profit(+)/Loss(-)	9.14	14.44	0.55
B.	**KEY RATIOS:**			

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
1	Net Profit Margin (%)	6.09	8.38	0.33
2	Operating Margin (%)	63.70	99.47	2.51
3	Return on Net Worth (%)	6.25	10.08	0.38
4	Return on Assets (%)	1.07	1.79	0.12
5	Return on Capital Employed (%)	8.39	13.04	0.38
6	Sales/Capital Employed (%)	13.17	13.11	14.98
7	Profit After Tax per Share (in ₹)	916.00	1443.00	54.00
8	Revenue per Employee (₹ in Lakh)	2.76	2.68	2.69
9	Employee Cost to Turnover (%)	114.24	134.35	144.73

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 5.88 per cent to ₹ 162.10 lakh as compared to ₹ 172.23 lakh during the previous year. Consequently, the net profit of the Company has decreased by 96.26 per cent to ₹ 0.54 lakh as against a net profit of ₹ 14.43 lakh during 2023-24.

The statutory audit of accounts of the TREST PARK is complete up to 2023-24.

30. VISION VARKALA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Vision Varkala Infrastructure Development Corporation Limited (VIVID), initially incorporated as a Special Purpose Vehicle in October 2011 by Government of Kerala for the comprehensive infrastructure development of Varkala (comprising of seven GramaPanchayats and Varkala Municipality) was registered as a Company during February 2013. Currently the Corporation is engaged in setting up of Centre for Performing Arts for popularizing traditional art & culture, establishment of UNESCO Geopark, preparation of DPR for the re-development of Varkala-Sivagiri Railway Station, establishment of Geopark Museum, Geo-Spatial Information System, protection of Varkala cliff, destination development, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Vision Varkala Infrastructure Development Corporation Ltd		
2	Sector	Services		
3	Date of Incorporation	25th February 2013		
4	Act under which incorporated	The Companies Act 1956		
5	Administrative Department	Planning & Economic Affairs		
6	Name of Chairman	Shri. Pinarayi Vijayan		
7	Name of Managing Director	Shri. V. Ramachandran Potty		
8	Address & Contact Details			
(i)	Registered/Corporate Office	House No. 12/132(1), "Pooja" Behind Marthoma Church Road, Near Varkala Railway Station , Cherukunnam P.O, Varkala- 695141		
(ii)	Factory/Unit/Other Offices	No		
(iii)	Phone, Fax	8547871170		
(iv)	Website & E-Mail	www.vividcorporation.org , visionvarkala22@gmail.com		
9	Number of Subsidiary Companies, if any:	No		
10	Number of Joint Ventures, if any:	No		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	2000000	2000000
	Total	**100.00**	**100.00**	**2000000**	**2000000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Staff/Ministerial	-	-	12	1	**13**	**-**
	Total	**1**	**-**	**12**	**1**	**14**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	7	-	**7**
2	No. of SC Employees	-	-	2	-	**2**
3	No. of OBC Employees	-	-	7	-	**7**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	No	No	No	
4	Workers	-	Yes	-	No	Contract employees are employed on agreement basis and temporary staff are employed on the basis of VIVID Corporation's Board decision and Government Order.

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2000.00	2000.00	2000.00
	Equity Shares Total	**2000.00**	**2000.00**	**2000.00**
	Total Paid up Capital	**2000.00**	**2000.00**	**2000.00**
(ii)	Share Application Money Pending Allotment	-	54.71	139.35
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-603.27	-668.96	-734.04
	Total Reserves & Surplus	**-603.27**	**-668.96**	**-734.04**
	Total Shareholders' Fund	**1396.73**	**1385.75**	**1405.31**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	0.70	0.72	0.72
	Total Non-Current Liabilities	**0.70**	**0.72**	**0.72**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	11.58	11.90	11.69
	Total Short Term Borrowings	**11.58**	**11.90**	**11.69**
	Total Current Liabilities	**11.58**	**11.90**	**11.69**
	TOTAL EQUITY AND LIABILITIES	**1409.01**	**1398.37**	**1417.72**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	3.25	4.03	5.23
	Gross Tangible Assets	**3.25**	**4.03**	**5.23**
	Gross Fixed Assets	**3.25**	**4.03**	**5.23**
	Total Net Block	**3.25**	**4.03**	**5.23**
(b)	Capital Works in Progress	1186.38	1195.15	1212.80
(c)	Intangible Assets under Development	49.63	49.63	49.63
	Total Fixed Assets	**1239.26**	**1248.81**	**1267.66**
	Total Non-Current Assets	**1239.26**	**1248.81**	**1267.66**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1.04	1.04	1.04
	Total Trade Receivables	**1.04**	**1.04**	**1.04**
(ii)	Cash and Bank Balances	132.62	112.43	102.84
(iii)	Short term Loans and Advances	36.09	36.09	46.18
	Total Current Assets	**169.75**	**149.56**	**150.06**
	TOTAL ASSETS	**1409.01**	**1398.37**	**1417.72**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**OTHER INCOME**			
1	Others	9.71	8.11	7.50
	Total Other Income	**9.71**	**8.11**	**7.50**
	Total Revenue/Income	**9.71**	**8.11**	**7.50**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	48.36	46.53	45.69
2	Other Expenses *(including prior period expenses)*	49.18	26.30	25.32
	Total Expenditure	**97.54**	**72.83**	**71.01**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-87.83**	**-64.72**	**-63.51**
1	Depreciation, Depletion & Amoritisation	1.00	0.95	1.57
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-88.83**	**-65.67**	**-65.08**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-88.83**	**-65.67**	**-65.08**
F.	**PROFIT BEFORE TAX (PBT)**	**-88.83**	**-65.67**	**-65.08**
1	Tax Expenses:			
(i)	Deferred Tax	0.08	0.02	-
	Total Tax	**0.08**	**0.02**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-88.91**	**-65.69**	**-65.08**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-88.91**	**-65.69**	**-65.08**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	135.00	120.45	84.64
	Total	**135.00**	**120.45**	**84.64**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1396.73	1331.04	1265.96
2	Investment (Financial)	2000.00	2054.71	2139.35

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
3	Capital Employed	1396.73	1385.75	1405.31
4	Working Capital	158.17	137.66	138.37
5	Accumulated Profit(+)/Loss(-)	-603.27	-668.96	-734.04
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-915.65	-809.99	-867.73
2	Return on Net Worth (%)	-6.37	-4.94	-5.14
3	Return on Assets (%)	-6.31	-4.70	-4.59
4	Return on Capital Employed (%)	-6.36	-4.74	-4.63
5	Profit After Tax per Share (in ₹)	-13.17	-3.28	-3.25

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 7.52 per cent to ₹ 7.50 lakh as compared to ₹ 8.11 lakh during the previous year. Consequently, the net loss of the Corporation has decreased by 0.93 per cent to ₹ 65.08 lakh as against a net loss of ₹ 65.69 lakh during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 734.04 lakh.

The statutory audit of accounts of the VIVID is complete up to 2020-21 only.

31. VIZHINJAM INTERNATIONAL SEAPORT LIMITED

Vizhinjam International Seaport Limited (VISL) was incorporated in the year 2004 with the aim to implement the flagship project, the Vizhinjam International Port project (International Transhipment Deep-water Multipurpose Seaport) taken up by Government of Kerala. The port is being currently developed in landlord model with a PPP component on a design, build, finance, operate and transfer (DBFOT) basis.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Vizhinjam International Seaport Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	15th December, 2004		
4	Act under which incorporated	The Companies Act 1956		
5	Administrative Department	Department of Ports		
6	Name of Chairman	Shri. Pinarayi Vijayan		
7	Name of Managing Director	Dr. Divya S Iyer IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Vizhinjam International Seaport Ltd(VISL), 9th Floor, KSRTC Bus Terminal Complex, Thampanoor,Thiruvananthapuram-695001 Kerala, India		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	Ph: 0471 - 2328613 Fax: 0471 - 2328616		
(iv)	Website & E-Mail	www.vizhinjamport.in, mail@vizhinjamport.in		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	2022-23	2023-24	2024-25
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.92	99.92	1199000	1199000
2	Others (Govt. Nominee/ Employees, etc.)	0.08	0.08	1000	1000
	Total	**100.00**	**100.00**	**1200000**	**1200000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	1	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	1	7	-	**10**	**-**
(ii)	Supervisory (Non-Unionized)	1	-	1	-	**2**	**-**
(iii)	Workers (Skilled)	-	-	1	-	**1**	**-**
(vi)	Workers (Unskilled)	-	-	3	-	**3**	**-**
	Total	**4**	**1**	**12**	**-**	**17**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	-	3	-	**4**
2	No. of OBC Employees	2	-	7	-	**9**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	Yes	No	No
2	Supervisory	No	Yes	Yes	No	No
3	Staff/Ministerial	No	Yes	Yes	No	No
4	Workers	No	Yes	Yes	No	No

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1200.00	1200.00	1200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	1199.00	1199.00	1199.00
	Equity Shares Total	**1199.00**	**1199.00**	**1199.00**
	Preference Shares	1.00	1.00	1.00
	Total Paid up Capital	**1200.00**	**1200.00**	**1200.00**
(ii)	Reserves & Surplus			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(a)	Capital Reserve	75951.04	100277.56	174122.84
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-6010.67	-6010.67	-6010.67
	Total Reserves & Surplus	**69940.37**	**94266.89**	**168112.17**
	Total Shareholders' Fund	**71140.37**	**95466.89**	**169312.17**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	-	-	92324.97
	Total Long Term Borrowings	**-**	**-**	**92324.97**
(ii)	Other Non-Current Liabilities	39262.40	41243.55	27777.04
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	11.28	14.18	48.60
	Total Long Term Provisions	**11.28**	**14.18**	**48.60**
	Total Non-Current Liabilities	**39273.68**	**41257.73**	**120150.61**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	-	35257.14	-
	Total Short Term Borrowings	**-**	**35257.14**	**-**
(ii)	Other Current Liabilities	10572.37	880.61	1405.32
(iv)	Short Term Provisions			
(a)	Other Provisions	1844.72	12657.67	26025.38
	Total Short Term Provisions	**1844.72**	**12657.67**	**26025.38**
	Total Current Liabilities	**12417.09**	**48795.42**	**27430.70**
	TOTAL EQUITY AND LIABILITIES	**122831.14**	**185520.04**	**316893.48**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	68899.40	70758.53	87631.38
	Plant & Equipment	260.28	234.27	210.72
	Other Fixed Assets	67.46	54.58	40.95
	Gross Tangible Assets	**69227.14**	**71047.38**	**87883.05**
(b)	Intangible Assets			
	Software	0.02	-	0.05
	Gross Intangible Assets	**0.02**	**-**	**0.05**
	Gross Fixed Assets	**69227.16**	**71047.38**	**87883.10**
	Total Net Block	**69227.16**	**71047.38**	**87883.10**
(c)	Capital Works in Progress	11429.96	70635.74	133395.65
	Total Fixed Assets	**80657.12**	**141683.12**	**221278.75**
(ii)	Long Term Loans and Advances	2209.50	651.42	54311.53
(iii)	Other Non-Current Assets	39262.40	41243.55	27777.03
	Total Non-Current Assets	**122129.02**	**183578.09**	**303367.31**
2	**Current Assets:**			
(i)	Cash and Bank Balances	586.51	1157.66	627.34
(ii)	Short term Loans and Advances	1.56	259.90	15.10
(iii)	Other Current Assets	114.05	524.39	12883.73
	Total Current Assets	**702.12**	**1941.95**	**13526.17**
	TOTAL ASSETS	**122831.14**	**185520.04**	**316893.48**

PART-V: PROFIT & LOSS ACCOUNT* - *Not Available

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	28.11	34.21	397.06
	Total	**28.11**	**34.21**	**397.06**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	6.35	20.47	393.44
	Total	**6.35**	**20.47**	**393.44**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1199.62	1385.49	25910.39
	Total	**1199.62**	**1385.49**	**25910.39**

D.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	28.22	2.15	2.22
2	ESI	0.26	0.02	0.02
3	Gratuity	0.70	41.43	48.60
4	Guarantee Commission	-264.22	264.43	955.71
5	Others	0.48	0.01	0.15
	Total	**-234.56**	**308.04**	**1006.70**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Thiruvananthapuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	226.89	**226.89**
3	**Land Status** *(in Acres)*		
(i)	Freehold	226.89	**226.89**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	71140.37	95466.89	169312.17
2	Investment (Financial)	1200.00	1200.00	93524.97
3	Capital Employed	71140.37	95466.89	261637.14
4	Working Capital	-11714.97	-46853.47	-13904.53
5	Accumulated Profit(+)/Loss(-)	-6010.67	-6010.67	-6010.67
B.	**KEY RATIOS:**			
1	Debt-Equity Ratio (No. of Times)	-	-	0.55

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

The Company has not furnished the P&L account for the last three years for the purpose of analysis and review.

The statutory audit of accounts of the VISL is complete and up-to-date.

32. KERALA FINANCIAL CORPORATION

Kerala Financial Corporation (KFC), incorporated on 23 November 1953 under the provisions of the State Financial Corporations (SFC) Act, 1951, was initially established as Travancore Cochin Financial Corporation and later renamed as Kerala Financial Corporation. KFC functions under the provisions of The State Financial Corporations Act, 1951. The main objective of KFC is the rapid industrialization of the State by extending financial assistance to Micro, Small and Medium Enterprises in manufacturing and service sector. KFC provides financial assistance in the form of Term Loans, Working Capital finance, Short-term loans, Special schemes, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Financial Corporation		
2	Sector	Financial Services		
3	Date of Incorporation	23rd November 1953		
4	Act under which incorporated	State Financial Corporation Act 1951		
5	Administrative Department	Finance and Accounts Department		
6	Name of Chairman	Dr. A. Jayathilak IAS		
7	Name of Managing Director	Shri. Umesh N S K IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala Financial Corporation, Head Office, Vellayambalam, Thiruvananthapuram. PIN – 695033		
(ii)	Factory/Unit/Other Offices	KFC has 24 Branch Offices with its Head Quarters at Thiruvananthapuram and Zonal Offices at Kozhikode, Ernakulam and Thiruvananthapuram		
(iii)	Phone, Fax	0471-2737620/630/500 Fax: 0471 23711750		
(iv)	Website & E-Mail	www.kfc.org, soyak@kfc.org, accounts@kfc.org		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	99.14	99.33	72026940	92026940
2	Financial Institutions/ Banks	0.86	0.67	622530	622530
3	Public	-	-	960	960
	Total	**100.00**	**100.00**	**72650430**	**92650430**

Note: Shares for the Financial Year 2024-25 includes 200 lakh shares pending allotment and the same were issued to Govt. of Kerala on 21.05.2025

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	34	-	-	-	**34**	**200000**
(ii)	Supervisory (Unionized)	72	-	-	-	**72**	**130000**
(iii)	Staff/Ministerial	59	-	-	-	**59**	**90000**
(iv)	Workers (Unskilled)	19	-	-	-	**19**	**25000**
	Total	**185**	**-**	**-**	**-**	**185**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	79	-	24	14	**117**
2	No. of SC Employees	19	-	3	-	**22**
3	No. of ST Employees	2	-	4	1	**7**
4	No. of OBC Employees	78	-	17	2	**97**
5	No. of Persons with Disability (PWD)	7	-	-	-	**7**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	-	14	-	**15**
2	Number of Employees Retired during the year 2024-25	10	-	5	-	**15**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	Yes	-	-	-
3	Staff/Ministerial	Yes	Yes	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100000.00	100000.00	100000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	42026.94	72026.94	72026.94
	Financial Institutions/Banks	622.53	622.53	622.53
	Others: Share Application Money	0.96	0.96	0.96
	Equity Shares Total	**42650.43**	**72650.43**	**72650.43**
	Total Paid up Capital	**42650.43**	**72650.43**	**72650.43**
(ii)	Share Application Money Pending Allotment	20000.00	-	20000.00
(iii)	Reserves & Surplus			
(a)	Revaluation Reserve	14.21	14.21	14.21
(b)	Other Reserves/Funds *(Spl Reserve u/s 36(1) of Income Tax Act 1961 , u/s 35(A) of SFC Act 1951 and Deferred Premium on Forward Contract)*	14347.65	15174.56	15470.92
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	15572.17	18527.79	24713.29
	Total Reserves & Surplus	**29934.03**	**33716.56**	**40198.42**
	Total Shareholders' Fund	**92584.46**	**106366.99**	**132848.85**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	352600.66	416146.78	442516.59
(b)	Others *(Issue of Non-SLR Bond)*	92920.00	143675.00	136950.00
	Total Long Term Borrowings	**445520.66**	**559821.78**	**579466.59**
(ii)	Deferred Tax Liability (Net)	-	321.61	-
(iii)	Other Non-Current Liabilities	596.03	509.11	420.91
(iv)	Long Term Provisions:			
(a)	Other Provisions	22318.44	22453.53	22453.53
	Total Long Term Provisions	**22318.44**	**22453.53**	**22453.53**
	Total Non-Current Liabilities	**468435.13**	**583106.03**	**602341.03**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	154041.67	157699.69	194790.81
(b)	Others *(Issue of Non-SLR Bond)*	19130.00	7295.00	6587.50
	Total Short Term Borrowings	**173171.67**	**164994.69**	**201378.31**
(ii)	Other Current Liabilities	5642.08	7411.16	8202.77
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	5802.22	9962.56	6137.00
	Total Short Term Provisions	**5802.22**	**9962.56**	**6137.00**
	Total Current Liabilities	**184615.97**	**182368.41**	**215718.08**
	TOTAL EQUITY AND LIABILITIES	**745635.56**	**871841.43**	**950907.96**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	11.62	11.62	11.62
	Buildings	816.15	946.52	1148.49
	Plant & Equipment	670.57	595.85	617.17
	Other Fixed Assets	814.38	1000.65	1014.18
	Gross Tangible Assets	**2312.72**	**2554.64**	**2791.46**
(b)	Intangible Assets			
	Software	763.28	765.56	765.56
	Gross Intangible Assets	**763.28**	**765.56**	**765.56**
	Gross Fixed Assets	**3076.00**	**3320.20**	**3557.02**
(c)	Accumulated Depreciation, Depletion & Amortization	2334.70	2481.80	2633.34
	Total Net Block	**741.30**	**838.40**	**923.68**
	Total Fixed Assets	**741.30**	**838.40**	**923.68**
(ii)	Non-Current Investments			
(a)	In the form of equity	126.44	126.44	91.44
(b)	Others *(NCD)*	8324.70	6124.38	3719.04
	Total Non-Current Investments	**8451.14**	**6250.82**	**3810.48**
(iii)	Deferred Tax Asset (Net)	267.65		1871.21
(iv)	Long Term Loans and Advances	459814.73	567078.86	588557.01
(v)	Other Non-Current Assets	2821.68	3359.67	3963.89
	Total Non-Current Assets	**472096.50**	**577527.75**	**599126.27**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	44603.63	59032.42	92372.59
	Total Current Investments	**44603.63**	**59032.42**	**92372.59**
(ii)	Cash and Bank Balances	6585.36	47760.03	33451.28
(iii)	Short term Loans and Advances	193125.57	169753.85	212641.60
(iv)	Other Current Assets	29224.50	17767.38	13316.22
	Total Current Assets	**273539.06**	**294313.68**	**351781.69**
	TOTAL ASSETS	**745635.56**	**871841.43**	**950907.96**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations	54364.41	68185.01	71745.29
2	Other Operating Revenues *(Recovery from written off loans/Switch over interest/Premium on pre closure)*	11121.87	12191.75	9604.74
	Total Gross Turnover/Revenue	**65486.28**	**80376.76**	**81350.03**
	Net Turnover/Revenue	**65486.28**	**80376.76**	**81350.03**
B.	**OTHER INCOME**			
1	Rental Income	84.99	76.19	56.72
2	Interest Income	2532.02	5642.44	7674.77
3	Others	1334.22	776.12	1057.54
	Total Other Income	**3951.23**	**6494.75**	**8789.03**
	Total Revenue/Income	**69437.51**	**86871.51**	**90139.06**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	3083.01	4502.87	4214.86
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	886.04	972.87	1265.23
3	Other Expenses *(including prior period expenses)*	10540.89	13309.57	13687.70
	Total Expenditure	**14509.94**	**18785.31**	**19167.79**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**54927.57**	**68086.20**	**70971.27**
1	Depreciation, Depletion & Amoritisation	166.80	147.10	151.54
2	Impairment	4998.75	135.09	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**49762.02**	**67804.01**	**70819.73**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	41159.07	57150.02	60692.16
	Total Finance Cost	**41159.07**	**57150.02**	**60692.16**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**8602.95**	**10653.99**	**10127.57**
G.	**PROFIT BEFORE TAX (PBT)**	**8602.95**	**10653.99**	**10127.57**
1	Tax Expenses:			
(i)	Current Tax	3669.70	2660.34	2504.48
	Current Tax (Net)	**3669.70**	**2660.34**	**2504.48**
(ii)	Deferred Tax	-85.39	589.26	-2192.82
	Total Tax	**3584.31**	**3249.60**	**311.66**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**5018.64**	**7404.39**	**9815.91**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**5018.64**	**7404.39**	**9815.91**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	3672.55	4052.40	3881.29
2	Goods and Service Tax (CGST+IGST)	191.22	214.08	201.27
	Total	**3863.77**	**4266.48**	**4082.56**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Dividend on State Government Equity	2101.35	3583.34	3601.35
2	Goods and Service Tax (SGST)	191.03	210.10	192.75
	Total	**2292.38**	**3793.44**	**3794.10**
C.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	5000.00	-	-
	Total	**5000.00**	**-**	**-**
D.	**AMOUNT OF BONUS PAID**			
1	In Amount	128.81	151.51	167.70

#-Net of MODVAT

E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	-	316.37	-
2	Gratuity	-	331.10	-
	Total	**-**	**647.47**	**0.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Total Amount of Loan/Financial Assistance Disbursed	355594.61	406885.43	391839.91
(ii)	Source of Funds:			
a.	State Government	20000.00	10000.00	20000.00
b.	Financial Institutions/Banks	271006.42	216014.49	271964.13
c.	Others *(Issue of Non SLR Bond)*	47650.00	58050.00	-
	Total	**338656.42**	**284064.49**	**291964.13**
(iii)	Total No. of Beneficiaries Assisted during the Year	6391.00	6700.00	5554.00
(iv)	Non Performing Assets (NPA) (Rs. in Lakh)	4659.21	4861.40	4763.71

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	72570.25	106352.78	112834.64
2	Investment (Financial)	508171.09	632472.21	672117.02
3	Capital Employed	538105.12	666188.77	712315.44
4	Working Capital	88923.09	111945.27	136063.61
5	Accumulated Profit(+)/Loss(-)	15572.17	18527.79	24713.29
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	7.23	8.52	10.89
2	Operating Margin (%)	75.99	84.36	87.06
3	Return on Net Worth (%)	6.92	6.96	8.70
4	Return on Assets (%)	0.67	0.85	1.03
5	Return on Capital Employed (%)	9.25	10.18	9.94
6	Sales/Capital Employed (%)	12.17	12.07	11.42
7	Debt-Equity Ratio (No. of Times)	6.14	5.26	5.14
8	Profit After Tax per Share (in ₹)	8.01	10.19	10.59
9	Revenue per Employee (₹ in Lakh)	334.11	423.04	439.73
10	Employee Cost to Turnover (%)	4.71	5.60	5.18

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally increased to ₹901.39 crore as compared to₹ 868.72 crore during the previous year. Consequently, the net profit of the Corporation during 2024-25 has increased by 32.57 per cent to ₹ 98.15 crore as against a net profit of ₹ 74.04 crore during 2023-24. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 247.13 crore.

The statutory audit of accounts of the KFC is complete and up-to-date.

33. KERALA STATE POWER AND INFRASTRUCTURE FINANCE CORPORATION LIMITED

Kerala State Power and Infrastructure Finance Corporation Limited (KSPIFC) *(formerly known as Kerala Power Finance Corporation Limited)* was incorporated in the year 1998 with the objective of providing finance for the development of Power Sector in Kerala mainly to Kerala State Electricity Board Limited. The Corporation also provides financial assistance by way of mobilisation advance amounting as short-term loans to PSUs and other firms based on the strength of Purchase Orders received from KSEB for supply of raw materials. The Corporation has accorded with the status of a Public Financial Institution on 2007 as per Section 4A of the Companies Act.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Power & Infrastructure Finance Corporation Limited		
2	Sector	Financial Services		
3	Date of Incorporation	20th March, 1998		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Power Department		
6	Name of Chairman	Shri. Preman Dinaraj IA & AS		
7	Name of Managing Director	Shri. Biju R.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	KPFC Bhavanam, Vellayambalam, Sasthamangalam P.O; Thiruvananthapuram, Kerala, PIN – 695010.		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	Phone 0471 – 2735533, Fax 0471 – 2735522		
(iv)	Website & E-Mail	Website: www.kspifc.com e-mail address: kspifc@asianetindia.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	2017-18		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	59.40	59.40	15830560	15830560
6	Others (Govt. Nominee/ Employees, etc.)	40.60	40.60	10819510	10819510
	Total	**100.00**	**100.00**	**26650070**	**26650070**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	1	**2**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	2	-	**2**	**-**
(ii)	Staff/Ministerial	-	-	3	-	**3**	**-**
(iii)	Workers (Unskilled)	-	-	2	-	**2**	**-**
	Total	**1**	**-**	**7**	**1**	**9**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	3	-	**3**
2	No. of SC Employees	-	-	1	-	**1**
4	No. of OBC Employees	-	-	1	-	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	1583.06	1583.06	1583.06
	Others	1081.95	1081.95	1081.95
	Equity Shares Total	**2665.01**	**2665.01**	**2665.01**
	Total Paid up Capital	**2665.01**	**2665.01**	**2665.01**
(ii)	Reserves & Surplus			
(a)	General Reserve	3180.69	3180.69	3180.69
(b)	Other Reserves/Funds	1902.03	1902.03	1902.03
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	3222.29	2084.62	-5548.41
	Total Reserves & Surplus	**8305.01**	**7167.34**	**-465.69**
	Total Shareholders' Fund	**10970.02**	**9832.35**	**2199.32**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	13.10	13.37	13.60
(ii)	Other Non-Current Liabilities	50.75	44.84	39.21
	Total Non-Current Liabilities	**63.85**	**58.21**	**52.81**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	49.32	7.49	6.64
(ii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	3.25	5.87	2.45
(b)	Other Provisions	485.21	1665.64	9289.10
	Total Short Term Provisions	**488.46**	**1671.51**	**9291.55**
	Total Current Liabilities	**537.78**	**1679.00**	**9298.19**
	TOTAL EQUITY AND LIABILITIES	**11571.65**	**11569.56**	**11550.32**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	33.88	33.88	33.88
	Buildings	184.03	184.03	184.03
	Other Fixed Assets	93.81	88.92	103.39
	Gross Tangible Assets	**311.72**	**306.83**	**321.30**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	0.21	0.21	0.01
	Others			
	Gross Intangible Assets	**0.21**	**0.21**	**0.01**
	Gross Fixed Assets	**311.93**	**307.04**	**321.31**
(c)	Accumulated Depreciation, Depletion & Amortization	174.86	175.87	183.28
	Total Net Block	**137.07**	**131.17**	**138.03**
(d)	Capital Works in Progress	6.98	6.98	6.98
	Total Fixed Assets	**144.05**	**138.15**	**145.01**
(ii)	Other Non-Current Assets	273.61	161.74	124.44
	Total Non-Current Assets	**417.66**	**299.89**	**269.45**
2	**Current Assets:**			
(i)	Cash and Bank Balances	791.91	1023.43	1457.44
(ii)	Short term Loans and Advances	10011.01	10041.33	9779.60
(iii)	Other Current Assets	351.07	204.91	43.83
	Total Current Assets	**11153.99**	**11269.67**	**11280.87**
	TOTAL ASSETS	**11571.65**	**11569.56**	**11550.32**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations	1097.21	312.61	249.49
2	Other Operating Revenues	48.23	52.44	54.20
	Total Gross Turnover/Revenue	**1145.44**	**365.05**	**303.69**
3	Less: Excise Duty			
	Net Turnover/Revenue	**1145.44**	**365.05**	**303.69**
B.	**OTHER INCOME**			
1	Rental Income	5.40	5.40	5.41
	Total Other Income	**5.40**	**5.40**	**5.41**
	Total Revenue/Income	**1150.84**	**370.45**	**309.10**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	51.09	37.76	31.79
2	Other Expenses *(including prior period expenses)*	50.21	1361.64	7879.32
	Total Expenditure	**101.30**	**1399.40**	**7911.11**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1049.54**	**-1028.95**	**-7602.01**
1	Depreciation, Depletion & Amoritisation	5.98	5.66	7.62
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**1043.56**	**-1034.61**	**-7609.63**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**1043.56**	**-1034.61**	**-7609.63**
G.	**PROFIT BEFORE TAX (PBT)**	**1043.56**	**-1034.61**	**-7609.63**
1	Tax Expenses:			
(i)	Current Tax	294.08	77.51	23.41
	Current Tax (Net)	**294.08**	**77.51**	**23.41**
	Total Tax	**294.08**	**77.51**	**23.41**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**749.48**	**-1112.12**	**-7633.04**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**749.48**	**-1112.12**	**-7633.04**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	0.36	-	-
	Total	**0.36**	**0.00**	**0.00**
B.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**14.32**	-	18.08

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	Particulars	2022-23	2023-24	2024-25
(i)	Total Amount of Loan/Financial Assistance Disbursed	4254.56	2504.89	2925.98
(ii)	Total No. of Beneficiaries Assisted during the Year	5.00	5.00	6.00
(iii)	Non Performing Assets (NPA) (Rs. in Lakh)	177.74	9295.14	9235.98

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Trivandrum	
2	**Land Area** *(in Acres)*		
(i)	Total Area	.20	**.20**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	10970.02	9832.35	2199.32
2	Investment (Financial)	2665.01	2665.01	2665.01
3	Capital Employed	10970.02	9832.35	2199.32
4	Working Capital	10616.21	9590.67	1982.68
5	Accumulated Profit(+)/Loss(-)	3222.29	2084.62	-5548.41
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	65.12	-300.21	-2469.44
2	Operating Margin (%)	91.11	-283.42	-2505.72
3	Return on Net Worth (%)	6.83	-11.31	-347.06
4	Return on Assets (%)	6.48	-9.61	-66.09
5	Return on Capital Employed (%)	9.51	-10.52	-346.00
6	Sales/Capital Employed (%)	10.44	3.71	13.81
7	Debt-Equity Ratio (No. of Times)	0.00	0.00	0.00
8	Profit After Tax per Share (in ₹)	2.81	-4.17	-28.64
9	Revenue per Employee (₹ in Lakh)	104.13	40.56	33.74
10	Employee Cost to Turnover (%)	4.46	10.34	10.47

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 16.56 per cent to ₹ 309.10 lakh as compared to ₹ 370.45 lakh during the previous year. Consequently, the net loss of the Corporation during 2024-25 has increased to ₹ 7633.04 lakh as against a net loss of ₹ 1112.12 lakh during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 5548.41 lakh.

The statutory audit of accounts of the KSPIFC is complete and up-to-date.

34. KERALA STATE SOCIAL SECURITY PENSION LIMITED

Kerala State Social Security Pension Limited (KSSSPL) was incorporated on 8th July 2018 vide G.O. (Ms)No. 232/2018/Fin dated 26.06.2018 under the Finance Department as an SPV for the distribution of Social Security and Welfare Fund Board pensions on behalf of Government of Kerala.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Social Security Pension Limited (KSSPL)		
2	Sector	Financial Services		
3	Date of Incorporation	7th August 2018		
4	Act under which incorporated	Companies Act 2013		
5	Administrative Department	Finance (SS) Department		
6	Name of Chairman	Shri. K.N. Balagopal, Hon'ble Minister (Finance), Government of Kerala		
7	Name of Managing Director	Shri. K.R. Jyothilal IAS, A.C.S, Finance Department, Government of Kerala		
8	Address & Contact Details			
(i)	Registered/Corporate Office	First Floor, BSNL Central Telephone Exchange Building, Near Government Press, Statue, Thiruvananthapuram, Kerala 695 001		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0471-2994660		
(iv)	Website & E-Mail	www.ksspltd.kerala.gov.in & manager.ksspl@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	1000	1000
	Total	**100.00**	**100.00**	**1000.00**	**1000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	-	1	-	-	**1**	**96380**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Staff/Ministerial	-	1	-	-	**1**	**65758**
(iii)	Workers (Skilled)	-	-	2	-	**2**	**40000**
	Total	**-**	**2**	**2**	**-**	**4**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	2	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/ Executives	-	-	-	No	Absence of Permanent Post
2	Supervisory	-	-	-	No	Absence of Permanent Post
3	Staff/ Ministerial	-	-	-	No	Absence of Permanent Post
4	Workers	-	-	-	No	Absence of Permanent Post

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10.00	10.00	10.00
(b)	Paid up Capital			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	Equity Shares			
	State Government	10.00	10.00	10.00
	Equity Shares Total	**10.00**	**10.00**	**10.00**
	Total Paid up Capital	**10.00**	**10.00**	**10.00**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	63720.55	63720.33	63720.33
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-737042.38	-837235.57	
	Total Reserves & Surplus	**-673321.83**	**-773515.24**	**63720.33**
	Total Shareholders' Fund	**-673311.83**	**-773505.24**	**63730.33**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	1173329.00	1290062.00	
	Total Long Term Borrowings	**1173329.00**	**1290062.00**	**-**
	Total Non-Current Liabilities	**1173329.00**	**1290062.00**	**-**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	-	-	1334056.00
	Total Short Term Borrowings	**-**	**-**	**1334056.00**
(ii)	Other Current Liabilities	18772.00	18594.54	
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	-	-	2.45
(b)	Other Provisions	-	-	0.84
	Total Short Term Provisions	**-**	**-**	**3.29**
	Total Current Liabilities	**18772.00**	**18594.54**	**1334059.29**
	TOTAL EQUITY AND LIABILITIES	**518789.17**	**535151.30**	**1397789.62**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	0.05	0.70	3.37
	Gross Tangible Assets	**0.05**	**0.70**	**3.37**
(b)	Intangible Assets			
	Software	-	0.20	0.20
	Others			
	Gross Intangible Assets	**-**	**0.20**	**0.20**
	Gross Fixed Assets	**0.05**	**0.90**	**3.57**
	Total Net Block	**0.05**	**0.90**	**3.57**
	Total Fixed Assets	**0.05**	**0.90**	**3.57**
	Total Non-Current Assets	**0.05**	**0.90**	**3.57**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	510569.12	373916.15	1317386.19
	Total Trade Receivables	**510569.12**	**373916.15**	**1317386.19**
(ii)	Cash and Bank Balances	8220.00	161234.25	80399.86
	Total Current Assets	**518789.12**	**535150.40**	**1397786.05**
	TOTAL ASSETS	**518789.17**	**535151.30**	**1397789.62**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**OTHER INCOME**			
1	Grants from Government	833302.79	610000.00	1274100.00
	Total Other Income	**833302.79**	**610000.00**	**1274100.00**
	Total Revenue/Income	**833302.79**	**610000.00**	**1274100.00**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	23.57	27.29	29.43
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	-	3427.90
3	Rent, Royalty & Cess	-	-	10.00
4	Other Expenses *(including prior period expenses)*	854308.73	845061.58	1218323.00
	Total Expenditure	**854332.30**	**845088.87**	**1221790.33**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-21029.51**	**-235088.87**	**52309.67**
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-21029.51**	**-235088.87**	**52309.67**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	-	-	119290.00
(ii)	Others	83316.00	97018.00	-
	Total Finance Cost	**83316.00**	**97018.00**	**119290.00**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-104345.51**	**-332106.87**	**-66980.33**
F.	**PROFIT BEFORE TAX (PBT)**	**-104345.51**	**-332106.87**	**-66980.33**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-104345.51**	**-332106.87**	**-66980.33**
H.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period (*Comprising Profit/Loss and Other Comprehensive Income (OCI*)	**-104345.51**	**-332106.87**	**-66980.33**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH) - *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-673311.83	-773505.24	63730.33
2	Investment (Financial)	1173339.00	1290072.00	10.00
3	Capital Employed	500017.17	516556.76	63730.33
4	Working Capital	500017.12	516555.86	63726.76

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
5	Accumulated Profit(+)/Loss(-)	-737042.38	-837235.57	0.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-12.52	-54.44	-5.26
2	Return on Net Worth (%)	-15.50	-42.94	105.10
3	Return on Assets (%)	-20.11	-62.06	-4.79
4	Return on Capital Employed (%)	-4.21	-45.51	82.08
5	Debt-Equity Ratio (No. of Times)	-1.74	-1.67	0.00
6	Profit After Tax per Share (in ₹)	-10434551.00	-33210687.00	-6698033.00

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2021-22
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2019-20

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 108.87 per cent to ₹12741.00 crore as compared to ₹6100.00 crore during the previous year. Consequently, the net loss of the Company during 2024-25 has reduced by 79.83 per cent to ₹669.80 crore as against ₹3321.07 crore during 2023-24. The loss is mainly due to the amount payable to bank/financial institutions which are utilized for pension disbursement and establishment expenses.

The statutory audit of accounts of the KSSSPL is complete up to 2019-20 only.

35. KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED

Kerala Transport Development Finance Corporation Limited (KTDFC) was incorporated in the year 1991 with the objective of granting loans to other Government/Quasi Government institutions as well as to individuals for the purchase of new vehicles. The Corporation has registered as a Non-Banking Financial Company (NBFC) under Section 45-IA of the Reserve Bank of India (RBI) Act, 1934. Currently, the Corporation is engaged in acceptance of fixed deposits, financing for acquisition of transport vehicles and providing housing/construction loans.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Transport Development Finance Corporation Ltd		
2	Sector	Financial Services		
3	Date of Incorporation	27th February 1991		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Transport		
6	Name of Chairman	Shri. P.B. Nooh IAS		
7	Name of Managing Director	Smt. Anie Jula Thomas IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Level 8 (6th Floor), Trans Towers, Vazhuthacaud, Thiruvananthapuram -695014		
(ii)	Factory/Unit/Other Offices	Level 8 (6th Floor), Trans Towers, Vazhuthacaud, Thiruvananthapuram -695014 Branches 1. Thiruvananthapuram Branch Trans Towers, Vazhuthacaud 2. KSRTC Bus Terminal Complex, Thiruvalla – 689101 3. Empire Building, Ernakulam – 682018 4. Suharsa Towers, Shornur Road, Thrissur – 680001 5. KSRTC Bus Terminal Complex, Mavoor Road, Kozhikode - 673001		
(iii)	Phone, Fax	0471-2326883, Fax - 0471-2326884		
(iv)	Website & E-Mail	mail@ktdfc.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	438300	438300
	Total	**100.00**	**100.00**	**438300.00**	**438300.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	6	1	6	-	**13**	**980478**
2	Below Board Level Employees:						
(i)	Supervisory (Non-Unionized)	-	1	16	5	**22**	**660631**
(ii)	Staff/Ministerial	-	-	10	-	**10**	**196700**
	Total	**6**	**2**	**32**	**5**	**45**	**1837809**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	3	-	7	4	**14**
2	No. of SC Employees	-	1	6	1	**8**
3	No. of OBC Employees	4	1	14	4	**23**
4	No. of Persons with Disability (PWD)	-	-	1	1	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	1	-	1	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	Yes	-	Yes	The Revised

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
						Special/Recruitment rules is now pendig at Govt. level
2	Supervisory	No	No	-	-	-
3	Staff/Ministerial	No	Yes	-	-	-
4	Workers	No	No	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	4383.00	4383.00	4383.00
	Equity Shares Total	**4383.00**	**4383.00**	**4383.00**
	Total Paid up Capital	**4383.00**	**4383.00**	**4383.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	475.82	475.82	475.82
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-53418.39	-268.45	-381.35
	Total Reserves & Surplus	**-52942.57**	**207.37**	**94.47**
	Total Shareholders' Fund	**-48559.57**	**4590.37**	**4477.47**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	11388.73	5417.61	2533.34
	Total Long Term Borrowings	**11388.73**	**5417.61**	**2533.34**
(ii)	Other Non-Current Liabilities	5386.50	5450.00	5489.64
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	109.38	140.40	139.23
(b)	Other Provisions	44.01	44.01	43.71
	Total Long Term Provisions	**153.39**	**184.41**	**182.94**
	Total Non-Current Liabilities	**16928.62**	**11052.02**	**8205.92**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	35000.00	21250.00	-
(b)	Others	37649.59	25583.04	21550.38
	Total Short Term Borrowings	**72649.59**	**46833.04**	**21550.38**
(ii)	Other Current Liabilities	18997.23	5383.12	4197.27
(iii)	Short Term Provisions			
(a)	Other Provisions		3978.73	3978.73

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Short Term Provisions	**0.00**	**3978.73**	**3978.73**
	Total Current Liabilities	**91646.82**	**56194.89**	**29726.38**
	TOTAL EQUITY AND LIABILITIES	**60015.87**	**71837.28**	**42409.77**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	115.01	115.01	115.01
	Plant & Equipment	84.06	84.06	84.75
	Other Fixed Assets	464.61	464.42	452.36
	Gross Tangible Assets	**663.68**	**663.49**	**652.12**
(b)	Intangible Assets			
	Software	32.82	32.82	32.82
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	0.09	0.09	0.09
	Others *(Rights in Bus Terminal Complexes of KSRTC)*	25701.83	25701.83	25701.83
	Gross Intangible Assets	**25734.74**	**25734.74**	**25734.74**
	Gross Fixed Assets	**26398.42**	**26398.23**	**26386.86**
(c)	Accumulated Depreciation, Depletion & Amortization	7701.69	8560.02	9403.19
	Total Net Block	**18696.73**	**17838.21**	**16983.67**
	Total Fixed Assets	**18696.73**	**17838.21**	**16983.67**
(ii)	Non-Current Investments			
(a)	In the form of equity	110.79	110.79	110.79
	Total Non-Current Investments	**110.79**	**110.79**	**110.79**
(iii)	Deferred Tax Asset (Net)	5720.75	5765.02	5765.02
(iv)	Long Term Loans and Advances	13363.65	35056.42	204.91
(v)	Other Non-Current Assets	2257.58	2254.35	2254.60
	Total Non-Current Assets	**40149.50**	**61024.79**	**25318.99**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	940.75	1206.59	1224.12
	Total Trade Receivables	**940.75**	**1206.59**	**1224.12**
(ii)	Cash and Bank Balances	183.95	7171.89	134.24
(iii)	Short term Loans and Advances	16899.67	590.17	13790.71
(iv)	Other Current Assets	1842.00	1843.84	1941.71
	Total Current Assets	**19866.37**	**10812.49**	**17090.78**
	TOTAL ASSETS	**60015.87**	**71837.28**	**42409.77**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	1416.31	47918.16	1506.45
	Total Gross Turnover/Revenue	**1416.31**	**47918.16**	**1506.45**
	Net Turnover/Revenue	**1416.31**	**47918.16**	**1506.45**
B.	**OTHER INCOME**			
1	Others	1723.78	30708.76	1738.77

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Other Income	**1723.78**	**30708.76**	**1738.77**
	Total Revenue/Income	**3140.09**	**78626.92**	**3245.22**
C.	**EXPENDITURE**			
1	Power & Fuel	11.56	11.81	10.76
2	Salary, Wages & Benefits/Employees Expenses	171.30	327.20	139.85
3	Rent, Royalty & Cess	11.83	4.99	5.03
4	Other Expenses *(provisions and write offs)*	991.73	1111.18	547.73
	Total Expenditure	**1186.42**	**1455.18**	**703.37**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1953.67**	**77171.74**	**2541.85**
1	Depreciation, Depletion & Amoritisation	860.83	858.33	861.14
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**1092.84**	**76313.41**	**1680.71**
1	Finance Cost charged to P&L Account:			
(i)	Other Borrowing Cost	10111.73	7879.78	1589.68
	Total Finance Cost	**10111.73**	**7879.78**	**1589.68**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-9018.89**	**68433.63**	**91.03**
1	Exceptional Items	-240.42	14276.85	-76.80
2	Extra-Ordinary Items	2.29	-15.39	280.75
G.	**PROFIT BEFORE TAX (PBT)**	**-8780.76**	**54172.17**	**-112.92**
1	Tax Expenses:			
(i)	Current Tax		1066.51	
	Current Tax (Net)	**-**	**1066.51**	**-**
(iii)	Deferred Tax	4.09	-44.27	
	Total Tax	**4.09**	**1022.24**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-8784.85**	**53149.93**	**-112.92**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-8784.85**	**53149.93**	**-112.92**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	133.37	148.61	140.26
	Total	**133.37**	**148.61**	**140.26**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	133.37	148.61	140.36
	Total	**133.37**	**148.61**	**140.36**

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	3.89	44.63	3.46
2	ESI	0.19	2.21	0.18
3	Gratuity	97.69	1.47	96.22
4	Guarantee Commission	716.56	-	1062.84
5	Sales Tax/GST	21.65	283.27	22.36
	Total	**839.98**	**331.57**	**1185.05**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Available*
PART-X: LAND DETAILS - *Not Applicable*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-48559.57	4590.37	4477.47
2	Investment (Financial)	15771.73	9800.61	6916.34
3	Capital Employed	-37170.84	10007.98	7010.81
4	Working Capital	-71780.45	-45382.40	-12635.60
5	Accumulated Profit(+)/Loss(-)	-53418.39	-268.45	-381.35
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-279.76	67.60	-3.48
2	Operating Margin (%)	77.16	159.26	111.57
3	Return on Net Worth (%)	-18.09	-1157.86	2.52
4	Return on Assets (%)	-14.64	73.99	-0.27
5	Return on Capital Employed (%)	-3.58	620.02	-21.06
6	Sales/Capital Employed (%)	-3.81	478.80	21.49
7	Debt-Equity Ratio (No. of Times)	-0.23	1.18	0.57
8	Profit After Tax per Share (in ₹)	-2004.30	12126.38	-25.76
9	Revenue per Employee (₹ in Lakh)	22.48	798.64	33.48
10	Employee Cost to Turnover (%)	12.09	0.68	9.28

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 95.87 per cent to ₹ 32.45 crore as compared to ₹ 786.27 crore during the previous year. Consequently, the Corporation during 2024-25 has reported a net loss of ₹ 1.13 crore as against a net profit of ₹ 531.50 crore during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 3.81 crore.

The statutory audit of accounts of the KTDFC is complete up to 2023-24.

36. KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED

Kerala Urban and Rural Development Finance Corporation Limited (KURDFC) was incorporated in the year 1970 as an institution for financially supporting the Local Self Government Institutions (LSGIs) in Kerala to make available finance for various developmental activities at lower rate of interest. Currently, the Corporation is providing financial assistance to LSGIs for undertaking developmental activities such as construction of shopping complex, bus stand, town hall, pilgrim centre, amusement park, stadium, road, street lighting, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Urban and Rural Development Finance Corporation Ltd		
2	Sector	Financial Services		
3	Date of Incorporation	28th January 1970		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	LSGD		
6	Name of Chairman	Shri. Reji Zachariah		
7	Name of Managing Director	Shri. R.S. Kannan		
8	Address & Contact Details			
(i)	Registered/Corporate Office	5th Floor, Trans Towers, Thiruvananthapuram 695 014		
(ii)	Factory/Unit/Other Offices	5th Floor, Trans Towers, Thiruvananthapuram 695 014		
(iii)	Phone, Fax	0471-2321857		
(iv)	Website & E-Mail	kurdfc@gmail.com/ www.kurdfc.org		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	N A		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	90.13	90.13	558823	558823
2	Others (Govt. Nominee/ Employees, etc.)	9.87	9.87	61177	61177
	Total	**100.00**	**100.00**	**620000.00**	**620000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**102157**
2	Below Board Level Employees:						
(i)	Staff/Ministerial	12	3	-	-	**15**	**88333**
(ii)	Workers (Skilled)	-	-	2	-	**2**	**-**
(iii)	Workers (Unskilled)	-	-	1	4	**5**	**-**
	Total	**12**	**3**	**4**	**4**	**23**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	7	1	3	-	**11**
2	No. of SC Employees	2	-	-	-	**2**
3	No. of OBC Employees	6	2	3	3	**14**
4	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Staff/Ministerial	Yes	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1200.00	1200.00	1200.00
(b)	Paid up Capital			
	Equity Shares			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	State Government	620.00	620.00	620.00
	Equity Shares Total	**620.00**	**620.00**	**620.00**
	Total Paid up Capital	**620.00**	**620.00**	**620.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	111.10	111.10	5840.72
(b)	Capital Reserve	0.71	0.71	-
(c)	Other Reserves/Funds	3589.66	4744.27	-
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	277.94	470.63	-
	Total Reserves & Surplus	**3979.41**	**5326.71**	**5840.72**
	Total Shareholders' Fund	**4599.41**	**5946.71**	**6460.72**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	5299.95	5278.80	5278.35
	Total Non-Current Liabilities	**5299.95**	**5278.80**	**5278.35**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	46066.05	46261.83	479.83
(ii)	Short Term Provisions			
(a)	Other Provisions	1307.81	1341.48	403234.51
	Total Short Term Provisions	**1307.81**	**1341.48**	**403234.51**
	Total Current Liabilities	**47373.86**	**47603.31**	**403714.34**
	TOTAL EQUITY AND LIABILITIES	**57273.22**	**58828.82**	**415453.41**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	0.39	0.39	-
	Buildings	109.80	109.80	-
	Plant & Equipment	7.11	7.11	-
	Other Fixed Assets	111.25	106.00	65.09
	Gross Tangible Assets	**228.55**	**223.30**	**65.09**
(b)	Intangible Assets			
	Software	0.75	0.75	8.73
	Gross Intangible Assets	**0.75**	**0.75**	**8.73**
	Gross Fixed Assets	**229.30**	**224.05**	**73.82**
(c)	Accumulated Depreciation, Depletion & Amortization	167.98	165.41	-
	Total Net Block	**61.32**	**58.64**	**73.82**
	Total Fixed Assets	**61.32**	**58.64**	**73.82**
(ii)	Deferred Tax Asset (Net)	389.30	389.30	389.30
(iii)	Long Term Loans and Advances	4770.64	5251.20	6357.18
	Total Non-Current Assets	**5221.26**	**5699.14**	**6820.30**
2	**Current Assets:**			
(i)	Cash and Bank Balances	50509.70	51475.58	5141.49
(ii)	Short term Loans and Advances	1542.26	1654.10	-
(iii)	Other Current Assets	-	-	403491.62
	Total Current Assets	**52051.96**	**53129.68**	**408633.11**
	TOTAL ASSETS	**57273.22**	**58828.82**	**415453.41**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations	409.66	559.24	536.29
	Total Gross Turnover/Revenue	**409.66**	**559.24**	**536.29**
	Net Turnover/Revenue	**409.66**	**559.24**	**536.29**
B.	**OTHER INCOME**			
1	Rental Income	13.94	12.93	-
2	Interest Income	282.28	360.70	-
3	Others	0.46	0.58	413.30
	Total Other Income	**296.68**	**374.21**	**413.30**
	Total Revenue/Income	**706.34**	**933.45**	**949.59**
C.	**EXPENDITURE**			
1	Power & Fuel	18.00	24.50	-
2	Salary, Wages & Benefits/Employees Expenses	130.77	160.87	139.60
3	Rent, Royalty & Cess	8.00	8.00	-
4	Other Expenses *(including prior period expenses)*	133.54	92.42	139.01
	Total Expenditure	**290.31**	**285.79**	**278.61**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**416.03**	**647.66**	**670.98**
1	Depreciation, Depletion & Amoritisation	6.24	8.80	11.74
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**409.79**	**638.86**	**659.24**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**409.79**	**638.86**	**659.24**
1	Extra-Ordinary Items *(CMDRF Fund)*	-	-	25.00
G.	**PROFIT BEFORE TAX (PBT)**	**409.79**	**638.86**	**634.24**
1	Tax Expenses:			
(i)	Current Tax	131.84	168.22	182.22
	Current Tax (Net)	**131.84**	**168.22**	**182.22**
(iii)	Deferred Tax			
	Total Tax	**131.84**	**168.22**	**182.22**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**277.95**	**470.64**	**452.02**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**277.95**	**470.64**	**452.02**

PART-VI: OTHER FINANCIAL DETAILS - *NIL*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Total Amount of Loan/Financial Assistance Disbursed	841.83	959.00	2253.00
(ii)	Total No. of Beneficiaries Assisted during the Year	7.00	7.00	-
(iii)	Total No. of Schemes under Implementation	11.00	7.00	-

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Kozhikode	
2	**Land Area**		
(i)	Total Area *(in Acres)*	.38	**.38**
(ii)	Built Up Area (m^2)	1486.88	**1486.88**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4599.41	5946.71	6460.72
2	Investment (Financial)	620.00	620.00	620.00
3	Capital Employed	4599.41	5946.71	6460.72
4	Working Capital	4678.10	5526.37	4918.77
5	Accumulated Profit(+)/Loss(-)	277.94	470.63	0.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	39.35	50.42	47.60
2	Operating Margin (%)	100.03	114.24	122.93
3	Return on Net Worth (%)	6.04	7.91	7.00
4	Return on Assets (%)	0.49	0.80	0.11
5	Return on Capital Employed (%)	8.91	10.74	9.82
6	Sales/Capital Employed (%)	8.91	9.40	8.30
7	Profit After Tax per Share (in ₹)	44.83	75.91	72.91
8	Revenue per Employee (₹ in Lakh)	21.56	24.31	23.32
9	Employee Cost to Turnover (%)	31.92	28.77	26.03

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2021-22
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2019-20

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally increased to ₹ 949.59 lakh as compared to ₹ 933.45 lakh during the previous year. However, the net profit of the Corporation during 2024-25 has marginally decreased to ₹ 452.02 lakh as against ₹ 470.64 lakh during 2023-24. It is reported that this is mainly due to the increase in tax expenses incurred by the Corporation.

The statutory audit of accounts of the KURDFC is complete up to 2019-20 only.

37. THE KERALA STATE FINANCIAL ENTERPRISES LIMITED

The Kerala State Financial Enterprises Limited (KSFE) was incorporated in the year 1969 as a Miscellaneous Non-Banking Company (MNBC) fully owned by the Government of Kerala. Chitty business is the main activity of KSFE. It also offers loan/advance schemes that include; gold loan scheme, reliable customer loan, customer/vehicle loan, special car loan, new housing finance scheme, flexi trade loan, tax planning loan scheme, fixed deposit loan scheme, sugama (akshaya) overdraft scheme, educational loan scheme, etc. The Company also offers deposit schemes like fixed deposits, short-term deposits and sugama deposits.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala State Financial Enterprises Ltd.		
2	Sector	Financial Services		
3	Date of Incorporation	6th November 1969		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Taxes (H) Govt. of Kerala		
6	Name of Chairman	Shri. K. Varadarajan		
7	Name of Managing Director	Dr. Sanil S.K.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Bhadratha, Museum Road, PB No.510, Thrissur-20		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	4872332255		
(iv)	Website & E-Mail	www.ksfe.com, mail@ksfe.com		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	NIL		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	4/1/2018		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	10000000	20000000
	Total	**100.00**	**100.00**	**10000000.00**	**20000000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**201396**
2	Below Board Level Employees:						
(i)	Managerial/Executives	832	-	-	-	**832**	**137374**
(ii)	Supervisory (Unionized)	1733	1	-	-	**1734**	**-**
(iii)	Workers (Unskilled)	6504	-	-	-	**6504**	**67035**
	Total	**9070**	**1**	**0**	**0**	**9071**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	5370	-	-	-	**5370**
2	No. of SC Employees	965	-	-	-	**965**
3	No. of ST Employees	252	-	-	-	**252**
4	No. of OBC Employees	4876	-	-	-	**4876**
5	No. of Persons with Disability (PWD)	150	-	-	-	**150**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	2	-	-	1110	**1112**
2	Number of Employees Retired during the year 2024-25	87	68	-	54	**209**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	-	86	**86**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	-	-	Yes	-

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
2	Supervisory	Yes	-	-	Yes	-
3	Staff/Ministerial	Yes	-	-	Yes	-
4	Workers	Yes	-	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	25000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	10000.00	10000.00	20000.00
	Equity Shares Total	**10000.00**	**10000.00**	**20000.00**
	Total Paid up Capital	**10000.00**	**10000.00**	**20000.00**
(iv)	Reserves & Surplus			
(a)	General Reserve	119355.71	123660.14	138385.10
(b)	Other Reserves/Funds *(Chitty Reserve)*	15538.63	20997.77	26609.29
(c)	Other Comprehensive Income	-15915.01	-	-
	Total Reserves & Surplus	**118979.33**	**144657.91**	**164994.39**
	Total Shareholders' Fund	**128979.33**	**154657.91**	**184994.39**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	3223944.21	3694760.75	3932312.79
(iv)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	40803.60	56873.69	74893.46
(b)	Other Provisions	6076.17	11272.16	14859.98
	Total Long Term Provisions	**46879.77**	**68145.85**	**89753.44**
	Total Non-Current Liabilities	**3270823.98**	**3762906.60**	**4022066.23**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	402141.18	344492.61	341622.54
(b)	Others	820.07	830.98	2964.06
	Total Short Term Borrowings	**402961.25**	**345323.59**	**344586.60**
(ii)	Trade Payables	10878.71	11904.55	21836.41
(iii)	Other Current Liabilities	2182611.62	2525088.94	3009681.11
	Total Current Liabilities	**2596451.58**	**2882317.08**	**3376104.12**
	TOTAL EQUITY AND LIABILITIES	**5996254.89**	**6799881.59**	**7583164.74**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	69.51	69.51	69.51
	Buildings	1437.25	1437.25	1438.06
	Other Fixed Assets	11823.31	13000.36	15108.18

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Gross Tangible Assets	**13330.07**	**14507.12**	**16615.75**
(b)	Intangible Assets			
	Software	432.81	432.74	8408.36
	Others	12783.23	15239.10	18442.98
	Gross Intangible Assets	**13216.04**	**15671.84**	**26851.34**
	Gross Fixed Assets	**26546.11**	**30178.96**	**43467.09**
(c)	Accumulated Depreciation, Depletion & Amortization	6700.33	8359.66	10041.49
(d)	Accumulated Impairment	7382.60	10797.17	14087.04
	Total Net Block	**12463.18**	**11022.13**	**19338.56**
	Total Fixed Assets	**12463.18**	**11022.13**	**19338.56**
(ii)	Non-Current Investments			
(a)	Others *(Non-Convertible Redeemable Bonds of Kerala Infrastructure Investment Fund Board)*	91113.00	116817.00	107076.60
	Total Non-Current Investments	**91113.00**	**116817.00**	**107076.60**
(iii)	Deferred Tax Asset (Net)	19422.00	23661.00	22333.00
(iv)	Other Non-Current Assets	4927627.86	5681118.65	6489154.82
	Total Non-Current Assets	**5050626.04**	**5832618.78**	**6637902.98**
2	**Current Assets:**			
(i)	Cash and Bank Balances	945628.85	967262.81	945261.76
	Total Current Assets	**945628.85**	**967262.81**	**945261.76**
	TOTAL ASSETS	**5996254.89**	**6799881.59**	**7583164.74**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	167140.79	187262.63	201135.08
2	Interest Income from Operations	252784.02	280728.27	309654.14
3	Other Operating Revenues *(Profit on chitty substituted tickets, forfeited veethapalisa income and dividend income)*	30453.55	34302.58	40164.15
	Total Gross Turnover/Revenue	**450378.36**	**502293.48**	**550953.37**
	Net Turnover/Revenue	**450378.36**	**502293.48**	**550953.37**
B.	**OTHER INCOME**			
1	Service Charges	1705.40	1822.28	1813.14
2	Others	102.46	4067.26	2750.76
	Total Other Income	**1807.86**	**5889.54**	**4563.90**
	Total Revenue/Income	**452186.22**	**508183.02**	**555517.27**
C.	**EXPENDITURE**			
1	Power & Fuel	805.35	966.67	1056.86
2	Salary, Wages & Benefits/Employees Expenses	122387.90	137819.87	147190.22
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	171307.16	218408.10	264927.18

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
4	Loss on sale of Assets/Investment	5.73	3.57	5.03
	Total Expenditure	**294506.14**	**357198.21**	**413179.29**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**157680.08**	**150984.81**	**142337.98**
1	Depreciation, Depletion & Amoritisation	4792.67	5358.78	5256.27
2	Impairment	81827.53	57929.61	52034.27
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**71059.88**	**87696.42**	**85047.44**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	28049.51	33104.99	28932.21
	Total Finance Cost	**28049.51**	**33104.99**	**28932.21**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**43010.37**	**54591.43**	**56115.23**
G.	**PROFIT BEFORE TAX (PBT)**	**43010.37**	**54591.43**	**56115.23**
1	Tax Expenses:			
(i)	Current Tax	14036.15	18420.21	17237.47
	Current Tax (Net)	**14036.15**	**18420.21**	**17237.47**
(iii)	Deferred Tax	-4566.00	-4239.00	1328.00
	Total Tax	**9470.15**	**14181.21**	**18565.47**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**33540.22**	**40410.22**	**37549.76**
I.	**COMPREHENSIVE INCOME**			
(i)	Items that will not be reclassified to Profit or Loss	-6149.25	-5654.86	-4962.17
(ii)	Income Tax relating to items that will not be classified to Profit or Loss	1547.63	1423.22	1248.88
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**28938.60**	**36178.58**	**33836.47**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	11218.00	16200.00	17935.00
2	Goods and Service Tax (CGST+IGST)	14850.00	17300.00	18711.00
	Total	**26068.00**	**33500.00**	**36646.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Dividend on State Government Equity	3500.00	3500.00	7000.00
2	Other Taxes & Duties# *(Guarantee Commission & Registration & filing fee,insurance, rates & taxeS)*	16135.00	17396.00	20017.00
3	Goods and Service Tax (SGST)	14061.00	17224.00	18659.00
	Total	**33696.00**	**38120.00**	**45676.00**
C.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Waiver of loans, if any	27.42		5.81

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
2	Waiver of interest	11910.00	10070.00	11664.00
	Total	**11937.42**	**10070.00**	**11669.81**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	555.00	500.00	120.00
2	Training Expenses (Actually Spent)	24.90	170.35	87.08
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	4	4	4
b.	Number of employees Covered	518	2340	846
E.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	386.47	339.54	730.78
F.	**AMOUNT OF DIVIDEND**			
1	Proposed	35.00	35.00	70.00
2	Paid	-	105.00	35.00

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	1760.61	21598.84	1906.33
2	Gratuity	9405.48	9405.48	9204.65
3	Guarantee Commission	-	13245.33	-
4	Sales Tax/GST	3068.52	37128.48	3311.00
	Total	**14234.61**	**81378.13**	**14421.98**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	Particulars	2022-23	2023-24	2024-25
(i)	Total Amount of Loan/Financial Assistance Disbursed	1145600.00	1495400.00	2504500.00
(ii)	Total No. of Beneficiaries Assisted during the Year	859182.00	916151.00	1929606.00
(iii)	Total No. of Schemes under Implementation	13.00	13.00	13.00
(iv)	Non Performing Assets (NPA) (Rs. in Lakh)	204173.00	212959.00	241978.00

PART-X: LAND DETAILS									
1	**Location of the Land**	**As on 31.3.2025**							**Total**
(i)	State	KERALA							
(ii)	District	THRISSUR	KOLLAM	ERNAKULAM	THIRUVANANTHAPURAM	THRISSUR	ALAPPUZHA	IDUKKI	
2	**Land Area** *(in Acres)*								
(i)	Total Area	0.75	0.15	0.10	0.16	0.20	1.84	0.09	**3.29**
3	**Land Status** *(in Acres)*								
(i)	Freehold	0.75	0.15	0.10	0.16	0.20	1.84	0.09	**3.29**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	128979.33	154657.91	184994.39
2	Investment (Financial)	10000.00	10000.00	20000.00
3	Capital Employed	128979.33	154657.91	184994.39
4	Working Capital	-1650822.73	-1915054.27	-2430842.36
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	7.42	7.95	6.76
2	Operating Margin (%)	15.78	17.46	15.44
3	Return on Net Worth (%)	26.00	26.13	20.30
4	Return on Assets (%)	0.56	0.59	0.50
5	Return on Capital Employed (%)	55.09	56.70	45.97
6	Sales/Capital Employed (%)	349.19	324.78	297.82
7	Debt-Equity Ratio (No. of Times)	0.00	0.00	0.00
8	Profit After Tax per Share (in ₹)	335.40	404.10	187.75
9	Revenue per Employee (₹ in Lakh)	58.77	60.66	60.74
10	Employee Cost to Turnover (%)	27.17	27.44	26.72

**-The retained earnings of the Company are transferred to the General Reserve & Chitty Reserve.*

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 9.31 per cent to ₹ 5555.17 crore as compared to ₹ 5081.83 crore during the previous year. However, the net profit of the Company has decreased during 2024-25 by 7.08 per centto ₹ 375.50 crore as compared to ₹ 404.10 crore during the previous year. It is reported that, this is mainly due to the increase in other direct expenses incurred by the Company during 2024-25. The net worth of the Company has further improved during the year.

The statutory audit of accounts of the KSFE is complete and up-to-date.

38. ARALAM FARMING CORPORATION (KERALA) LIMITED

Aralam Farming Corporation (Kerala) Limited (AFCK) was incorporated as a State Government Company in June 2010. Earlier it was a unit of State Farms Corporation of India Limited (A Government of India Undertaking). The main objectives of the Farm are to produce and distribute quality planting materials of plantation/horticultural crops, commercial production of crops in large scale and to provide support services for the social and economic welfare of the tribes resettled in the farm.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Aralam Farming Corporation (Kerala) Limited		
2	Sector	Agriculture/Plantation/Livestock		
3	Date of Incorporation	10th June 2010		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	SC/ST Development Department		
6	Name of Chairman	Shri. Arun K. Vijayan IAS, District Collector, Kannur		
7	Name of Managing Director	Shri. Sujeesh S. KAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Aralam Farming Corporation (Kerala) Ltd., P.O Aralam Farm, Kannur 670 673		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0490 2444740		
(iv)	Website & E-Mail	aralamfarm2010@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	1000	1000
	Total	**100.00**	**100.00**	**1000**	**1000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	4	-	**4**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Staff/Ministerial	13	-	10	-	**23**	**-**
(iii)	Workers (Skilled)	134	-	-	117	**251**	**-**
	Total	**147**	**1**	**14**	**117**	**279**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	95	-	3	75	**173**
2	No. of SC Employees	1	-	-	-	**1**
3	No. of ST Employees	87	-	3	118	**208**
4	No. of OBC Employees	17	-	-	-	**17**
5	No. of Persons with Disability (PWD)	1	-	-	-	**1**
6	No. of Ex-servicemen Employed	-	-	1	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	-	1	-	**2**
2	Number of Employees Retired during the year 2024-25	-	-	-	14	**14**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	-	-	-	There is no approved post in the company. The proposal for creation of post is now under consideration of the Government
2	Supervisory	-	-	No	-	
3	Staff/Ministerial	-	-		-	
4	Workers	-	-	-	-	

PART-IV: BALANCE SHEET - *Not Available*

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	584.71	469.43	536.00
	Total Gross Turnover/Revenue	**584.71**	**469.43**	**536.00**
	Net Turnover/Revenue	**584.71**	**469.43**	**536.00**
B.	**OTHER INCOME**			
1	Grants from Government	342.00	150.00	166.00
2	Rental Income	1.09	1.12	0.54
3	Interest Income	0.32	0.41	0.39
4	Others	15.97	216.65	122.96
	Total Other Income	**359.38**	**368.18**	**289.89**
	Total Revenue/Income	**944.09**	**837.61**	**825.89**
C.	**EXPENDITURE**			
1	Power & Fuel	8.98	10.51	14.28
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1143.94	937.46	954.24
	Total Expenditure	**1152.92**	**947.97**	**968.52**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-208.83**	**-110.36**	**-142.63**
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-208.83**	**-110.36**	**-142.63**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-208.83**	**-110.36**	**-142.63**
G.	**PROFIT BEFORE TAX (PBT)**	**-208.83**	**-110.36**	**-142.63**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-208.83**	**-110.36**	**-142.63**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-208.83**	**-110.36**	**-142.63**

PART-VI: OTHER FINANCIAL DETAILS - Not Available

A.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	300.00	-	123.97
3	Gratuity	189.27	-	161.13
6	Others *(1.Terminal EL surrender value, 2.Salary/wages)*	192.26	-	13.49
	Total	**681.53**	**0.00**	**298.59**

Note: The Financial statement of the Corporation for the year 2022-23 and 2023-24has not yet been finalized by the Corporation and therefore, the data for the year has not included.

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Cashew Nut (Raw)	kg	-	-	64183	-	-	-	52131.5	-
2	Coconut	Nos	-	-	30678	-	-	-	29281	-
3	Coconut seedling	Nos	-	-	59311	-	-	-	15976	-
4	Cashew graft	Nos	-	-	18959	-	-	-	45031	-
5	Aminioted Latex	kg	-	-	33455.45	-	-	-	30668.6	-
6	Rubber scrap	kg	-	-	4107.8	-	-	-	5711	-
7	Rubber cup lumb	kg	-	-	-	-	-	-	4000	-
8	Honey	kg	-	-	456	-	-	-	545	-
9	Turmeric	kg	-	-	1713.7	-	-	-	7	-
10	Milk	ltr	-	-	5255	-	-	-	1453.2	-
11	Copra	kg	-	-	-	-	-	-	2991	-
12	Cofee	kg	-	-	-	-	-	-	115	-
13	Pepper	kg	-	-	-	-	-	-	204	-
14	Turmeric seed	kg	-	-	-	-	-	-		-
15	Rubber wood	Nos	-	-	-	-	-	-	3073	-
16	Coconut oil	ltr	-	-	-	-	-	-	719	-
17	Tapioca	kg	-	-	-	-	-	-	6843	-
18	Dried Tapioca	kg	-	-	-	-	-	-	1734	-
19	Sesame	kg	-	-	-	-	-	-	227	-
20	Sesame oil	ltr	-	-	-	-	-	-	128	-
21	Rice (Matta)	kg	-	-	-	-	-	-	859	-
22	Marry gold	kg	-	-	-	-	-	-	2198.68	-
23	Elephant food yam	kg	-	-	-	-	-	-	3360.35	-
24	Purple yam	kg	-	-	-	-	-	-	1060.4	-
25	Colocasia	kg	-	-	-	-	-	-	1037.5	-
26	Cashew Nut	kg	-	-	-	-	-	-	208.71	-
27	Vegetables	kg	-	-	-	-	-	-	2192.4	-
28	Cashew wood	Nos	-	-	-	-	-	-	854	-
29	Rubber wood	M3	-	-	-	-	-	-	699	-
30	Pepper powder	pkt	-	-	-	-	-	-	98.55	-

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Latex (ammoniated)	kg	-	33455.45		33455.45	-	30668.60		30668.60
2	Arecanut	Kg	-	-	-	-	-	-	-	-
3	Cashew Nut	kg	-	64183	-	64183	-	11774	-	11774.00
4	Coconut	Nos	-	30678	-	30678	-	1186	-	1186.00
5	Copra	kg	-	-	-	-	-	2991		2991.00
6	Coffee	kg	-	-	-	-	-	115.00	-	115.00
7	Honey	kg	-	456		456	-	626	-	626.00
8	Pepper	kg	-	-	-	-	-	204	-	204.00
9	Pepper powder	pkt	-	152	-	152	-	98.55	-	98.55
10	Rubber scrap	kg	-	4107.8	-	4107.8	-	5711	-	5711.00

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
11	Cashew Graft	Nos	-	18959	-	18959	-	51727	-	51727.00
12	Cashew Wood	nos	-	-	-	-	-	854	-	854.00
13	Rubber wood	M3	-	214.53	-	214.53	-	699	-	699.00
14	Turmeric	kg	-	1713.7	-	1713.7	-	7	-	7.00
15	Turmeric powder	kg	-	169	-	169	-	59	-	59.00
16	Turmeric seed	kg	-	-	-	-	-	-	-	-
17	Rubber wood	nos	-	3721	-	3721	-	3073	-	3073.00
18	Coconut oil	ltr	-	-	-	-	-	719	-	719.00
19	Tapioca	kg	-	-	-	-	-	6843	-	6843.00
20	Dried Tapioca	kg	-	-	-	-	-	1734	-	1734.00
21	Sesame	kg	-	-	-	-	-	227	-	227.00
22	Sesame oil	ltr	-	-	-	-	-	128	-	128.00
23	Rice (matta)	kg	-	-	-	-	-	859	-	859.00
24	Marry gold	kg	-	-	-	-	-	2198.68	-	2198.68
25	Elephant foot yam	kg	-	-	-	-	-	3360.35	-	3360.35
26	Purple yam	kg	-	-	-	-	-	1060.4	-	1060.40
27	Colocasia	kg	-	-	-	-	-	1037.5	-	1037.50
28	Cashew Nut	kg	-	-	-	-	-	208.71	-	208.71
29	Vegetables	kg	-	-	-	-	-	2192.4	-	2192.40

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Ammoniated Latex	-	28.15	-	**28.15**		**55.34**	-	-
2	Arecanut	-	-	-	**0.00**			-	-
3	Cashew Nut	-	45.88	-	**45.88**		**12.33**	-	-
4	Coconut	-	1.71	-	**1.71**		**0.24**	-	-
5	Copra	-		-	**0.00**		**0.40**	-	-
6	Coffee	-	**0.03**	-	**0.03**		0.18	-	-
7	Honey	-	1.91	-	**1.91**		2.25	-	-
8	Pepper powder	-	0.11	-	**0.11**		0.08	-	-
9	Rubber scrap	-	1.8	-	**1.80**		6.40	-	-
10	Cashew Graft	-	8.83	-	**8.83**		21.68	-	-
11	Cashew Wood	-		-	**0.00**		24.77	-	-
12	Rubber wood	-	130.44	-	**130.44**		115.34	-	-
13	Turmeric	-	1.64	-	**1.64**		0.004	-	-
14	Turmeric powder	-	0.06	-	**0.06**		0.24	-	-
15	Turmeric seed	-		-	**0.00**			-	-
16	Others	-	248.88	-	**248.88**			-	-
17	Rubber wood	-	-	-			14.23	-	-
18	Coconut oil	-	-	-			1.89	-	-
19	Tapioca	-	-	-			1.68	-	-
20	Dried Tapioca	-	-	-			1.38	-	-
21	Sesame	-	-	-			0.58	-	-
22	Sesame oil	-	-	-				-	-
23	Rice (matta)	-	-	-			0.70	-	-
24	Marry gold	-	-	-			0.22	-	-
25	Elephant foot yam	-	-	-			1.81	-	-

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
26	Purple yam	-	-	-	-	-	0.53	-	-
27	Colocasia	-	-	-	-	-	0.52	-	-
28	Cashew Nut	-	-	-	-	-	0.21	-	-
29	Vegetables	-	-	-	-	-	0.08	-	-

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Kannur	
2	**Land Area** *(in Acres)*		
(i)	Total Area	3515.18	**3515.18**
(ii)	Built Up Area	12.35	**12.35**
3	**Land Status** *(in Acres)*		
(i)	Freehold	487.05	**487.05**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY RATIOS:			
1	Net Profit Margin (%)	-22.12	-13.18	-17.27
2	Operating Margin (%)	-35.72	-23.51	-26.61
3	Profit After Tax per Share (in ₹)	-2088.30	-1103.60	-1426.30
4	Revenue per Employee (₹ in Lakh)	1.55	1.45	1.92

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2017-18
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2018-19

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 1.40 per cent to ₹ 825.89 lakh as compared to ₹ 837.61 lakh during the previous year. Consequently, the net loss of the Company has increased by 29.24 per cent to ₹ 142.63 lakh as compared to a net loss of ₹ 110.36 lakh during 2023-24. The Company has not furnished the balance sheet data.

The statutory audit of accounts of the Company is complete up to 2021-22 only.

39. KERALA FOREST DEVELOPMENT CORPORATION LIMITED

Kerala Forest Development Corporation Limited (KFDC) incorporated as a joint venture of Government of India and State Government in the year 1975 following the recommendation of National Commission on Agriculture (NCA) for formation of Forest Development Corporations in the States. KFDC is engaged in the raising and sale of forestry crops such as Eucalyptus, Acacia, Teak, Albizzia, Bamboo, etc. and cash crops such as Cardamom, Coffee, Tea, Rubber, Pepper and Cashew. It is also engaged in Eco Tourism activities at tourist destinations such as Gavi, Munnar, Nelliyampathy and Arippa. KFDC operates a Sandal Oil factory at Marayoor in Idukki district.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Forest Development Corporation Limited		
2	Sector	Agriculture/Plantation/Livestock		
3	Date of Incorporation	24th January 1975		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Forest & Wildlife Department		
6	Name of Chairman	Smt. Lathika Subhash		
7	Name of Managing Director	Shri. Raju K Francis IFS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Aaranyakom, Karapuzha, Kottayam - 3		
(ii)	Factory/Unit/Other Offices	1. Trivandrum Division, 2., Gavi Division, 3. Punalur Division, 4. Munnar Division, 5. Thrissur Division, 6. Mananthavady Division, 7. Sandal Oil Factory at Marayoor		
(iii)	Phone, Fax	0481 2582640		
(iv)	Website & E-Mail	www.kfdc.kerala.gov.in, md_kfdcktm@yahoo.co.in		
9	Number of Subsidiary Companies, if any:	1		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Kerala State Wood Industries Limited (under liquidation)		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
11	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	89.89	89.89	826535	826535
2	Central Government	10.11	10.11	93000	93000
	Total	**100.00**	**100.00**	**919535**	**919535**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**170655**
2	Below Board Level Employees:						
(i)	Managerial/Executives	8	-	-	-	**8**	**109104**
(ii)	Supervisory (Unionized)	16	-	-	-	**16**	**72968**
(iii)	Staff/Ministerial	86	-	-	-	**86**	**44204**
(iv)	Workers (Skilled)	398	-	-	-	**398**	**-**
	Total	**508**	**1**	**-**	**-**	**509**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	29	-	-	-	**29**
2	No. of SC Employees	15	-	-	-	**15**
3	No. of ST Employees	3	-	-	-	**3**
4	No. of OBC Employees	71	-	-	-	**71**
5	No. of Persons with Disability (PWD)	3	-	-	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	20	-	**20**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	Yes	-	Yes	-
2	Supervisory	Yes	No	-	Yes	
3	Staff/Ministerial	Yes	No	-	Yes	
4	Workers	No	No	-		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	919.53	919.53	919.53
	Equity Shares Total	**919.53**	**919.53**	**919.53**
	Total Paid up Capital	**919.53**	**919.53**	**919.53**
(ii)	Reserves & Surplus			
(a)	General Reserve	101.90	101.90	101.90
(b)	Capital Reserve	5.43	5.43	5.43
(c)	Other Reserves/Funds	2412.56	2447.47	2538.07
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1470.64	1520.63	1672.37
	Total Reserves & Surplus	**3990.53**	**4075.43**	**4317.77**
	Total Shareholders' Fund	**4910.06**	**4994.96**	**5237.30**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	150.00	112.50	37.50
	Total Long Term Borrowings	**150.00**	**112.50**	**37.50**
(ii)	Other Non-Current Liabilities	120.81	66.85	60.65
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	839.90	927.13	1049.67
(b)	Other Provisions	318.48	668.46	1315.81
	Total Long Term Provisions	**1158.38**	**1595.59**	**2365.48**
	Total Non-Current Liabilities	**1429.19**	**1774.94**	**2463.63**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	275.09	312.59	387.59
	Total Short Term Borrowings	**275.09**	**312.59**	**387.59**
(ii)	Other Current Liabilities	1147.00	1323.07	1448.45
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	-	13.34	25.56
	Total Short Term Provisions	**-**	**13.34**	**25.56**
	Total Current Liabilities	**1422.09**	**1649.00**	**1861.60**
	TOTAL EQUITY AND LIABILITIES	**7761.34**	**8418.90**	**9562.53**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	23.59	23.59	23.59
	Buildings	596.88	716.97	909.07
	Plant & Equipment	89.86	92.90	95.78
	Other Fixed Assets	1296.54	1392.97	1502.25
	Gross Tangible Assets	**2006.87**	**2226.43**	**2530.69**
	Gross Fixed Assets	**2006.87**	**2226.43**	**2530.69**
(b)	Accumulated Depreciation, Depletion & Amortization	1590.36	1658.68	1773.37

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Net Block	**416.51**	**567.75**	**757.32**
(c)	Capital Works in Progress	37.94	92.55	43.69
	Total Fixed Assets	**454.45**	**660.30**	**801.01**
(ii)	Non-Current Investments			
(a)	In the form of equity	95.22	95.22	95.22
	Total Non-Current Investments	**95.22**	**95.22**	**95.22**
(iii)	Long Term Loans and Advances	214.30	214.30	214.30
	Total Non-Current Assets	**763.97**	**969.82**	**1110.53**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	5104.04	5141.75	5230.30
(b)	Finished Goods	379.94	285.03	352.92
(c)	Stores & Spares	0.60	-	-
	Total Inventories	**5484.58**	**5426.78**	**5583.22**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	145.99	116.27	74.74
(b)	Others	47.78	24.18	13.73
	Total Trade Receivables	**193.77**	**140.45**	**88.47**
(iii)	Cash and Bank Balances	1260.18	1804.00	2595.58
(iv)	Short term Loans and Advances	34.45	65.14	161.81
(v)	Other Current Assets	24.39	12.71	22.92
	Total Current Assets	**6997.37**	**7449.08**	**8452.00**
	TOTAL ASSETS	**7761.34**	**8418.90**	**9562.53**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	2363.45	2230.51	2617.43
2	Sale of services	678.84	844.21	939.52
3	Other Operating Revenues	10.93	11.28	20.19
	Total Gross Turnover/Revenue	**3053.22**	**3086.00**	**3577.14**
	Net Turnover/Revenue	**3053.22**	**3086.00**	**3577.14**
B.	**OTHER INCOME**			
1	Others	13.86	101.39	123.00
	Total Other Income	**13.86**	**101.39**	**123.00**
	Total Revenue/Income	**3067.08**	**3187.39**	**3700.14**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	8.75	15.62	117.44
2	Purchase of Stock in Trade	25.92	46.78	40.18
3	Changes in inventory of finished goods, work-in-progress & stock in trade	768.38	57.19	-156.44
4	Salary, Wages & Benefits/Employees Expenses	1185.86	1676.94	1904.64
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy*	477.38	341.46	1007.81

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)			
6	Other Expenses *(including prior period expenses)*	411.74	747.38	470.82
	Total Expenditure	**2878.03**	**2885.37**	**3384.45**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**189.05**	**302.02**	**315.69**
1	Depreciation, Depletion & Amoritisation	45.41	68.32	117.05
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**143.64**	**233.70**	**198.64**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	44.34	121.23	46.90
(ii)	Financial Institutions/Banks	1.09	-	-
	Total Finance Cost	**45.43**	**121.23**	**46.90**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**98.21**	**112.47**	**151.74**
G.	**PROFIT BEFORE TAX (PBT)**	**98.21**	**112.47**	**151.74**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**98.21**	**112.47**	**151.74**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**98.21**	**112.47**	**151.74**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	246.17	217.73	254.92
	Total	**246.17**	**217.73**	**254.92**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	204.79	204.25	248.38
	Total	**204.79**	**204.25**	**248.38**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	100.00	50.00	50.00
	Total	**100.00**	**50.00**	**50.00**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	2.85	4.45	1.97
2	Training Expenses (Actually Spent)	3.98	3.05	3.07
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	3	2	1
b.	Number of employees Covered	26	21	1
(ii)	External Training:			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
a.	Number of Programmes Conducted	1	2	6
b.	Number of employees Covered	8	10	33
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	9.00	9.00
2	In Amount	27.52	28.39	27.02
F.	**AMOUNT OF DIVIDEND**			
1	Proposed	9.20	9.20	-
2	Paid	9.20	-	-

G.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	8.69	140.64	6.78
2	Sales Tax/GST	69.75	476.16	66.09
	Total	**78.44**	**616.80**	**72.87**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Sandal wood oil	-	1000	-	14.79	1.48	1000	-	14.88	1.49
(ii)	Sandal wood powder	-	10000	-	100.93	1.01	10000	-	61.22	0.61
(iii)	Sandal deoiled powder	-	10000	-	-	-	10000	-	175.3	1.75

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cardamom	Kg	-	7036.51	-	7036.51	-	8883.32	-	8883.32
(ii)	Coffee	Kg	-	47153.5	-	47153.5	-	31003.9	-	31003.90
(iii)	Pepper	Kg	-	905.1	-	905.1	-	2285.25	-	2285.25
(iv)	Green Tea Leaves	Kg	-	850330	-	850330	-	1000518	-	1000518.00
(v)	Sandal wood	Kg	-	138	-	138	-	249.37	-	249.37
	Total		**-**	**905563.11**	**-**	905563.11	**-**	1042939.84	-	1042939.84

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cardamom	121.25	80.86	-	**80.86**	**183.94**	**194.89**	**-**	**194.89**
(ii)	Cashew	35.5	1.69	-	**1.69**	**30.03**	**26.87**	**-**	**26.87**
(iii)	Coffee	14.9	74.57	-	**74.57**	**48.68**	**84.94**	**-**	**84.94**
(iv)	Green Tea Leaves	112	126.53	-	**126.53**	**181.32**	**189.83**	**-**	**189.83**
(v)	Pepper	7.05	6.59	-	**6.59**	**3.79**	**14.47**	**-**	**14.47**
(vi)	Rubber	19.5	**17.80**	**-**	**17.80**	34.67	39.43	-	**39.43**
(vii)	Timber & Tree Growth	2631.49	1755.44	-	**1755.44**	1717.12	1865.8	-	**1865.80**
(viii)	Sandal Wood	30.74	26.87	-	**26.87**	19.54	36.33	-	**36.33**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(ix)	Others	202.93	140.09	-	**140.09**	1522.01	164.87	-	**164.87**
	Total	**3175.36**	**2230.44**	-	**2230.44**	**3741.10**	**2617.43**	-	**2617.43**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Kottayam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	112.83	**112.83**
3	**Land Status** *(in Acres)*		
(i)	Leased	10054.464 Hect	**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4910.06	4994.96	5237.30
2	Investment (Financial)	1069.53	1032.03	957.03
3	Capital Employed	5060.06	5107.46	5274.80
4	Working Capital	5575.28	5800.08	6590.40
5	Accumulated Profit(+)/Loss(-)	1470.64	1520.63	1672.37
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	3.20	3.53	4.10
2	Operating Margin (%)	4.70	7.57	5.55
3	Return on Net Worth (%)	2.00	2.25	2.90
4	Return on Assets (%)	1.27	1.34	1.59
5	Return on Capital Employed (%)	2.84	4.58	3.77
6	Sales/Capital Employed (%)	60.34	60.42	67.82
7	Debt-Equity Ratio (No. of Times)	0.03	0.02	0.01
8	Profit After Tax per Share (in ₹)	10.68	12.23	16.50
9	Revenue per Employee (₹ in Lakh)	5.65	7.33	7.03
10	Inventory Turnover Ratio (%)	52.02	56.56	64.98
11	Employee Cost to Turnover (%)	38.84	54.34	53.24

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 16.09 per cent to ₹ 3700.14 lakh as compared to ₹ 3187.39 lakh during the previous year. Consequently, the net profit of the Corporation has increased by 34.92 per cent to ₹ 151.74 lakh as against a net profit of ₹ 112.47 lakh during 2023-24. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 1672.37 lakh.

The statutory audit of accounts of the KFDC is complete up to 2023-24.

40. KERALA LIVESTOCK DEVELOPMENT BOARD LIMITED

Kerala Livestock Development Board Limited (KLDB) was incorporated in 1975 amalgamating the Indo Swiss Project, Kerala and the Bull Station, Dhoni, of the Dairy Development Department and named Kerala Livestock Development and Milk Marketing Board (KLD & MMB). This was later bifurcated into the Kerala Co-Operative Milk Marketing Federation (KCMMF) and the Kerala Livestock Development Board (KLDB). At present, Company is engaged in the production and distribution of frozen semen, development of elite cows, goats, pigs and development of fodder seeds.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	Kerala Livestock Development Board Limited
2	Sector	Agriculture/Plantation/Livestock
3	Date of Incorporation	14th November 1975
4	Act under which incorporated	The Companies Act, 1956
5	Administrative Department	Department of Animal Husbandry
6	Name of Chairman	Dr. K. Vasuki IAS
7	Name of Managing Director	Dr. R. Rajeev
8	Address & Contact Details	
(i)	Registered/Corporate Office	Gokulam, Pattom, Thiruvananthapuram 695 004
(ii)	Factory/Unit/Other Offices	• Mattupatty Unit, Munnar, Idukki Kulathupuzha Unit, Kollam • RSB Kulathupuzha • Dhoni Farm, Palakkad • Seed Unit, Dhoni • RSB Dhoni • Kolahalamedu Farm, Idukki • Livestock Farm, Puthur, Thrissur • RSB Puthuppady, Kozhikode • Cattle Breeding Coordination Centre, Muvattupuzha • RSB Muvattupuzha • RSB Mavelikkara • RSB Kannur • RSB Chalakudy • Centre for Advanced Livestock Genomics, Kudappanakunnu, Thiruvananthapuram • Progeny Testing Units - Mavelikkara, Kottayam, Vaikom, Kattappana • Training Centre,Mattupatty , Munnar, Idukki • Training Centre,Dhoni Palakkad • Training Centre, Kolahalamedu, Idukki • Goat Breeding Centre, Dhoni, Palakkad
(iii)	Phone, Fax	0471-2440920/2449138, Fax: 0471 2440673
(iv)	Website & E-Mail	https://livestock.kerala.gov.in; kldboard8@gmail.com
9	Number of Subsidiary Companies, if any:	NA
10	Number of Joint Ventures, if any:	1
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Name: Pig BreedingCentre, Koothattukulam, Address: Edayar P.O., Koothattukulam, Ernakulam Dist 686 662

Sl. No.	PART-I: GENERAL INFORMATION			
11	Whether Financial and other data is Audited (A) or Provisional (P)?	2022-23	2023-24	2024-25
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	732573	732573
	Total	**100.00**	**100.00**	**732573**	**732573**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**200129**
2	Below Board Level Employees:						
(i)	Managerial/Executives	62	1	2	-	**65**	**111458**
(ii)	Supervisory (Unionized)	9	-	-	-	**9**	**59672**
(iii)	Supervisory (Non-Unionized)	20	-	-	-	**20**	**51615**
(iv)	Staff/Ministerial	67	1	25	-	**93**	**37945**
(v)	Workers (Skilled)	38	-	-	-	**38**	**31248**
(vi)	Workers (Unskilled)	97	-	-	51	**148**	**26544**
	Total	**294**	**2**	**27**	**51**	**374**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	107	1	11	12	**131**
2	No. of SC Employees	64	-	6	3	**73**
3	No. of ST Employees	2	-	-	-	**2**
4	No. of OBC Employees	167	1	13	7	**188**
5	No. of Persons with Disability (PWD)	2	-	1	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	5	-	19	-	**24**
2	Number of Employees Retired during the year 2024-25	4	-	-	5	**9**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	-	Yes	-
2	Supervisory	Yes	No	-	Yes	
3	Staff/Ministerial	Yes	No	-	Yes	
4	Workers	No	Yes	-	Yes	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1100.00	1100.00	1100.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	732.57	732.57	732.57
	Equity Shares Total	**732.57**	**732.57**	**732.57**
	Total Paid up Capital	**732.57**	**732.57**	**732.57**
(ii)	Reserves & Surplus			
(a)	General Reserve	104.52	104.66	104.84
(b)	Capital Reserve	6474.10	6169.60	6008.08
(c)	Revaluation Reserve	-	-	3182.69
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	645.69	686.14	3433.32
	Total Reserves & Surplus	**7224.31**	**6960.40**	**12728.93**
	Total Shareholders' Fund	**7956.88**	**7692.97**	**13461.50**
2	**Current Liabilities & Provisions:**			
(i)	Trade Payables	1010.98	1177.51	1207.21
(ii)	Other Current Liabilities	7453.05	13008.43	15717.77
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	693.93	960.99	1264.21
(b)	Other Provisions	150.07	86.78	74.08
	Total Short Term Provisions	**844.00**	**1047.77**	**1338.29**
	Total Current Liabilities	**9308.03**	**15233.71**	**18263.27**
	TOTAL EQUITY AND LIABILITIES	**17264.91**	**22926.68**	**31724.77**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	21.50	21.50	3149.06
	Buildings	4196.48	4262.07	4406.78
	Plant & Equipment	5448.18	5163.08	5355.75
	Other Fixed Assets	1519.13	1964.65	2083.20
	Gross Tangible Assets	**11185.29**	**11411.30**	**14994.79**
	Gross Fixed Assets	**11185.29**	**11411.30**	**14994.79**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(b)	Accumulated Depreciation, Depletion & Amortization	6780.20	7396.10	7949.12
	Total Net Block	**4405.09**	**4015.20**	**7045.67**
(c)	Capital Works in Progress	983.37	1044.51	1010.46
(d)	Intangible Assets under Development	228.86	248.80	219.99
	Total Fixed Assets	**5617.32**	**5308.51**	**8276.12**
(ii)	Non-Current Investments			
(a)	In the form of equity	60.00	60.00	60.00
(b)	Others	27.52	27.52	27.52
	Total Non-Current Investments	**87.52**	**87.52**	**87.52**
(iii)	Deferred Tax Asset (Net)	5.22	4.20	1.63
	Total Non-Current Assets	**5710.06**	**5400.23**	**8365.27**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	3404.57	4000.12	4343.25
	Total Inventories	**3404.57**	**4000.12**	**4343.25**
(ii)	Trade Receivables			
(a)	Others	1443.35	1688.52	2296.48
	Total Trade Receivables	**1443.35**	**1688.52**	**2296.48**
(iii)	Cash and Bank Balances	5474.14	10154.73	14175.76
(iv)	Short term Loans and Advances	966.28	1416.52	2304.67
(v)	Other Current Assets	266.51	266.56	239.34
	Total Current Assets	**11554.85**	**17526.45**	**23359.50**
	TOTAL ASSETS	**17264.91**	**22926.68**	**31724.77**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1466.77	1650.70	1740.85
	Total Gross Turnover/Revenue	**1466.77**	**1650.70**	**1740.85**
	Net Turnover/Revenue	**1466.77**	**1650.70**	**1740.85**
B.	**OTHER INCOME**			
1	Rental Income	19.30	15.00	19.78
2	Interest Income	315.10	331.09	883.07
3	Service Charges	-	8.47	-
4	Others *(including compulsory acquisition of land by NHAI)*	1292.53	1352.62	3664.60
	Total Other Income	**1626.93**	**1707.18**	**4567.45**
	Total Revenue/Income	**3093.70**	**3357.88**	**6308.30**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	299.12	318.83	326.40
2	Power & Fuel	59.25	65.19	55.74
3	Salary, Wages & Benefits/Employees Expenses	1795.33	1892.64	2277.99
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges,*	73.99	23.48	4.67

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	Commission, Interest & Discounting Charges, etc.)			
5	Other Expenses *(including prior period expenses)*	351.19	367.83	331.34
	Total Expenditure	**2578.88**	**2667.97**	**2996.14**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**514.82**	**689.91**	**3312.16**
1	Depreciation, Depletion & Amoritisation	459.46	635.99	553.01
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**55.36**	**53.92**	**2759.15**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**55.36**	**53.92**	**2759.15**
G.	**PROFIT BEFORE TAX (PBT)**	**55.36**	**53.92**	**2759.15**
1	Tax Expenses:			
(i)	Current Tax	22.59	12.44	9.39
	Current Tax (Net)	**22.59**	**12.44**	**9.39**
(ii)	Deferred Tax	1.73	1.03	1.80
	Total Tax	**24.32**	**13.47**	**11.19**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**31.04**	**40.45**	**2747.96**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**31.04**	**40.45**	**2747.96**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	22.59	12.44	9.39
2	Goods and Service Tax (CGST+IGST)	5.03	14.41	10.41
	Total	**27.62**	**26.85**	**19.80**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	7.11	17.13	7.66
2	Goods and Service Tax (SGST)	4.94	11.01	8.58
	Total	**12.05**	**28.14**	**16.24**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	17.41	17.99	13.91
	Total	**17.41**	**17.99**	**13.91**
D.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	2.63	1.93	2.27

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
(i)	Frozen semen	Doses	-	3100000	2865827	-	-	3220000	2490381	-
(ii)	Fodder basic seeds	kg	-	500	661.5	-	-	500	518.45	-
(iii)	Milk	kg	-	1430000	1047140.7	-	-	1530000	1154984.2	-

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Frozen semen	Doses	2875500	1840320	-	1840320	2900500	1768556.00	-	1768556.00
(ii)	Fodder commercial seeds	kg	7000	3232.8	-	3232.8	7000	3067.79	-	3067.79
(iii)	Milk	kg	1430000	1047140.7	-	1047140.7	1530000	1154984.2	-	1154984.20

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Frozen semen	1112.50	1121.69	-	**1121.69**	**1422.00**	**1052.53**	**-**	**1052.53**
(ii)	Fodder commercial seeds	10.00	5.12	-	**5.12**	**10.00**	**5.02**	**-**	**5.02**
(iii)	Milk	327.20	410.41	-	**410.41**	**480.00**	**491.75**	**-**	**491.75**
	Total	**1449.70**	**1537.22**	**-**	**1537.22**	**1912.00**	**1549.30**	**-**	**1549.30**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Applicable*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	7956.88	7692.97	10278.81
2	Investment (Financial)	732.57	732.57	732.57
3	Capital Employed	7956.88	7692.97	13461.50
4	Working Capital	2246.82	2292.74	5096.23
5	Accumulated Profit(+)/Loss(-)	645.69	686.14	3433.32
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	1.00	1.20	43.56
2	Operating Margin (%)	3.77	3.27	158.49
3	Return on Net Worth (%)	0.39	0.53	26.73
4	Return on Assets (%)	0.18	0.18	8.66
5	Return on Capital Employed (%)	0.70	0.70	20.50
6	Sales/Capital Employed (%)	18.43	21.46	12.93
7	Profit After Tax per Share (in ₹)	4.24	5.52	375.11
8	Revenue per Employee (₹ in Lakh)	3.81	4.45	4.65
9	Inventory Turnover Ratio (%)	47.67	44.59	41.73
10	Employee Cost to Turnover (%)	122.40	114.66	130.86

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 87.87 per cent to ₹ 6308.30 lakh as compared to ₹ 3357.88 lakh during the previous year. Consequently, the net profit of the Company has increased to ₹ 2747.96 lakh as against a net profit of ₹ 40.45 lakh during the year 2023-24.

The statutory audit of accounts of the KLDB is complete up to 2021-22 only.

41. KERALA STATE COCONUT DEVELOPMENT CORPORATION LIMITED

Kerala State Coconut Development Corporation Limited (KSCDC) was incorporated on 10thOctober 1975 with aim of acting as a strong corporate body to support small and marginal coconut farmers of Kerala. Currently, the main business of the Corporation is the sale of value added oil products out of coconut and the products are marketed in the brand name Keragem.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Coconut Development Corporation Limited		
2	Sector	Agriculture/Plantation/Livestock		
3	Date of Incorporation	10th October 1975		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Agriculture Department and Farmers Welfare Department		
6	Name of Chairman	Shri. T.K. Rajan Master		
7	Name of Managing Director	Shri. Ajay Alex		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Elathur PO, Kozhikkode, Pin - 673 303		
(ii)	Factory/Unit/Other Offices	Integrated Coconut Processing Complex, Attingal, Trivandrum, Agro Bazaar Edappally, Ernakulam, Head Office, Elathur PO, Kozhikode 673 303		
(iii)	Phone, Fax	0495 2460350		
(iv)	Website & E-Mail	www.keracorp.org & mail.kscdc@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	285051	285051
	Total	**100.00**	**100.00**	**285051**	**285051**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	2	-	**2**	**-**
(ii)	Supervisory (Non-Unionized)	-	-	1	-	**1**	**-**
(iii)	Staff/Ministerial	-	-	13	2	**15**	**-**
(iv)	Workers (Skilled)	-	-	-	4	**4**	**-**
(v)	Workers (Unskilled)	-	-	-	7	**7**	**-**
	Total	**-**	**1**	**16**	**13**	**30**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	4	5	**9**
2	No. of SC Employees	-	-	-	3	**3**
3	No. of OBC Employees	-	1	13	9	**23**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	285.05	285.05	285.05
	Equity Shares Total	**285.05**	**285.05**	**285.05**
	Total Paid up Capital	**285.05**	**285.05**	**285.05**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	329.62	277.17	122.66
	Total Reserves & Surplus	**329.62**	**277.17**	**122.66**
	Total Shareholders' Fund	**614.67**	**562.22**	**407.71**
2	**Current Liabilities & Provisions:**			
(i)	Trade Payables	229.66	290.77	446.24
(ii)	Other Current Liabilities	63.27	101.87	83.12
	Total Current Liabilities	**292.93**	**392.64**	**529.36**
	TOTAL EQUITY AND LIABILITIES	**907.60**	**954.86**	**937.07**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	72.37	72.37	72.37
	Buildings	320.80	320.80	320.80
	Plant & Equipment	401.46	401.46	401.46
	Other Fixed Assets	150.16	150.49	151.57
	Gross Tangible Assets	**944.79**	**945.12**	**946.20**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	0.28	0.28	0.28
	Gross Intangible Assets	**0.28**	**0.28**	**0.28**
	Gross Fixed Assets	**945.07**	**945.40**	**946.48**
(c)	Accumulated Depreciation, Depletion & Amortization	420.04	479.48	530.87
	Total Net Block	**525.03**	**465.92**	**415.61**
(d)	Capital Works in Progress	31.52	31.52	33.04
	Total Fixed Assets	**556.55**	**497.44**	**448.65**
	Total Non-Current Assets	**556.55**	**497.44**	**448.65**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	10.26	30.38	16.15
(b)	Finished Goods	52.00	166.52	81.71
	Total Inventories	**62.26**	**196.90**	**97.86**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	59.45	56.95	0.11
(b)	Others	8.54	15.04	59.03
	Total Trade Receivables	**67.99**	**71.99**	**59.14**
(iii)	Cash and Bank Balances	103.51	96.56	240.90
(iv)	Short term Loans and Advances	9.20	9.04	9.04
(v)	Other Current Assets	108.09	82.93	81.48
	Total Current Assets	**351.05**	**457.42**	**488.42**
	TOTAL ASSETS	**907.60**	**954.86**	**937.07**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	250.57	97.85	773.85
2	Sale of services	86.89	173.95	-
	Total Gross Turnover/Revenue	**337.46**	**271.80**	**773.85**
	Net Turnover/Revenue	**337.46**	**271.80**	**773.85**
B.	**OTHER INCOME**			
1	Grants from Government	100.00	-	-
2	Rental Income	9.99	17.79	23.39
3	Interest Income	2.81	3.93	7.15

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
4	Service Charges	0.15	45.97	7.36
5	Others	3.07	1.09	0.02
	Total Other Income	**116.02**	**68.78**	**37.92**
	Total Revenue/Income	**453.48**	**340.58**	**811.77**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	263.88	201.22	784.11
2	Salary, Wages & Benefits/Employees Expenses	76.32	83.81	82.80
3	Other Expenses *(including prior period expenses)*	63.01	85.96	79.43
	Total Expenditure	**403.21**	**370.99**	**946.34**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**50.27**	**-30.41**	**-134.57**
1	Depreciation, Depletion & Amoritisation	115.65	59.44	51.39
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-65.38**	**-89.85**	**-185.96**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-65.38**	**-89.85**	**-185.96**
G.	**PROFIT BEFORE TAX (PBT)**	**-65.38**	**-89.85**	**-185.96**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-65.38**	**-89.85**	**-185.96**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-65.38**	**-89.85**	**-185.96**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	12.12	17.49	19.35
	Total	**12.12**	**17.49**	**19.35**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	12.12	17.49	19.35
	Total	**12.12**	**17.49**	**19.35**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	-	100.00	-
	Total	**-**	**100.00**	**-**
D.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	-	8.33	8.33
2	In Amount	1.99	4.47	3.86

E.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	0.55	7.88	0.51
2	ESI	0.11	1.47	0.12
	Total	**0.66**	**9.35**	**0.63**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Coconut oil	Ltr	6300000	3150000	142304	2.26	6300000	3150000	414645	6.58
	Total		**6300000**	**3150000.00**	**142304.00**		**6300000.00**	**3150000.00**	**414645.00**	

B. DETAILS OF TRADING *(In Quantity) NA*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Coconut oil	Ltr	-	55570	-	480706.74
(ii)	Hair Oil	Ltr	-	23.9	-	20.7
	Total		**-**	**55593.90**	**-**	**480727.44**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Coconut oil	Ltr	-	55570	-	55570	-	480706.74	-	480706.74
(ii)	Hair Oil	Ltr	-	23.9	-	23.9	-	20.7	-	20.70
(iii)	Oiled coconut cake	Kg	-	65517	-	65517	-	194649	-	194649.00

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Coconut oil	**-**	**72.27**	**-**	**72.27**	**-**	**723.86**	**-**	**723.86**
(ii)	Hair Oil	**-**	**0.34**	**-**	**0.34**	**-**	**0.30**	**-**	**0.30**
(iii)	Oiled coconut cake	**-**	**17.87**	**-**	**17.87**	**-**	**48.37**	**-**	**48.37**
	Total	**-**	**90.48**	**-**	**90.48**	**-**	**772.53**	**-**	**772.53**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala	Kerala	Kerala		
(ii)	District	Kozhikode	Ernakulam	Trivandrum		
2	**Land Area** *(in Acres)*					
(i)	Total Area	1.48	3.31	4.94		**9.73**
3	**Land Status** *(in Acres)*					
(i)	Freehold	1.48	3.31	4.94		**9.73**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	614.67	562.22	407.71
2	Investment (Financial)	285.05	285.05	285.05
3	Capital Employed	614.67	562.22	407.71
4	Working Capital	58.12	64.78	-40.94
5	Accumulated Profit(+)/Loss(-)	329.62	277.17	122.66
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-14.42	-26.38	-22.91
2	Operating Margin (%)	-19.37	-33.06	-24.03
3	Return on Net Worth (%)	-10.64	-15.98	-45.61
4	Return on Assets (%)	-7.20	-9.41	-19.84
5	Return on Capital Employed (%)	-10.64	-15.98	-45.61
6	Sales/Capital Employed (%)	54.90	48.34	189.80
7	Debt-Equity Ratio (No. of Times)	0.00	0.00	0.00
8	Profit After Tax per Share (in ₹)	-22.94	-31.52	-65.24
9	Revenue per Employee (₹ in Lakh)	1.15	8.77	25.80
10	Inventory Turnover Ratio (%)	0.72	209.75	525.07
11	Employee Cost to Turnover (%)	22.62	30.84	10.70

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 138.35 per cent to ₹ 811.77 lakh as compared to ₹ 340.58 lakh during the previous year. However, the net loss of the Corporation during 2024-25 has increased by 106.97 per cent to ₹ 185.96 lakh as against a net loss of ₹ 89.85 lakh during the previous year. It is reported that this is mainly due to the increase in cost of materials consumed during 2023-24.

The statutory audit of accounts of KSCDC is complete up to 2022-23.

42. KERALA STATE HORTICULTURAL PRODUCTS DEVELOPMENT CORPORATION LIMITED

Kerala State Horticultural Products Development Corporation Limited (KSHPDC) popularly known as HORTICORP came into existence in the year 1989 with the objective of procuring, processing and marketing of horticultural produces throughout the State. Currently, the Corporation is engaged in the marketing and sale of vegetables, fruits, honey and honey based products, value added horticulture products, seedlings, etc.

Sl. No.	PART-I: GENERAL INFORMATION				
1	Name of the Enterprise	Kerala Horticultural Product Development Corporation Limited			
2	Sector	Agriculture/Plantation/Livestock			
3	Date of Incorporation	20th March 1989			
4	Act under which incorporated	The Companies Act, 1956			
5	Administrative Department	Agriculture Department			
6	Name of Chairman	Adv.S. Venugopal			
7	Name of Managing Director	Shri. J. Sajeev			
8	Address & Contact Details				
(i)	Registered/Corporate Office	First Floor, BSNL Building, Micro Wave Exchange, Bappuji Nagar, Pongummoodu, Sreekaryam, Thiruvananthapuram 695 017			
(ii)	Factory/Unit/Other Offices	13 District Offices, 1 Beekeeping TrainingCentre, 2 District Sub Centres, 1 Beekeeping Equipment Manufacturing Unit and Head Office			
(iii)	Phone, Fax	0471 - 2359651, 0471 2350378			
(iv)	Website & E-Mail	horticorpheadoffice1989@gmail.com			
9	Number of Subsidiary Companies, if any:	Nil			
10	Number of Joint Ventures, if any:	Nil			
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**	
		P	P	P	
12	Whether IND-AS is applicable (Yes or No)?	No			

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	842660	875160
	Total	**100.00**	**100.00**	**842660**	**875160**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**95000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	5	3	9	-	**17**	**65000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Non-Unionized)	7	-	-	-	**7**	**40000**
(iii)	Staff/Ministerial	6	-	15	30	**51**	**25000**
(iv)	Workers (Skilled)	5	-	-	-	**5**	**24000**
(v)	Workers (Unskilled)	23	-	-	310	**333**	**28000**
	Total	**47**	**3**	**24**	**340**	**414**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	8	1	7	177	**193**
2	No. of SC Employees	2	-	1	97	**100**
3	No. of ST Employees	-	-	-	22	**22**
4	No. of OBC Employees	25	-	2	-	**27**
5	No. of Persons with Disability (PWD)	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2024-25	1	1	-	5	7

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	-	Yes	-
2	Supervisory	No	Yes	-	Yes	
3	Staff/Ministerial	No	Yes	-	Yes	
4	Workers	No	Yes	-	Yes	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1200.00	1200.00	1200.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(b)	Paid up Capital			
	Equity Shares			
	State Government	842.66	842.66	875.16
	Equity Shares Total	**842.66**	**842.66**	**875.16**
	Total Paid up Capital	**842.66**	**842.66**	**875.16**
(ii)	Reserves & Surplus			
(a)	General Reserve	2032.32	2032.32	2032.32
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-664.72	-697.40	-812.79
	Total Reserves & Surplus	**1367.60**	**1334.92**	**1219.53**
	Total Shareholders' Fund	**2210.26**	**2177.58**	**2094.69**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	350.00	350.00	350.00
	Total Long Term Borrowings	**350.00**	**350.00**	**350.00**
(ii)	Other Non-Current Liabilities	157.56	157.75	188.22
	Total Non-Current Liabilities	**507.56**	**507.75**	**538.22**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	2672.75	2674.45	2598.29
(ii)	Other Current Liabilities	819.88	1013.10	1485.99
	Total Current Liabilities	**3492.63**	**3687.55**	**4084.28**
	TOTAL EQUITY AND LIABILITIES	**6210.45**	**6372.88**	**6717.19**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.10	1.10	1.10
	Buildings	257.82	245.47	233.19
	Plant & Equipment	206.13	176.56	46.37
	Other Fixed Assets	135.72	135.91	248.68
	Gross Tangible Assets	**600.77**	**559.04**	**529.34**
	Gross Fixed Assets	**600.77**	**559.04**	**529.34**
(b)	Accumulated Depreciation, Depletion & Amortization	56.59	53.90	51.17
	Total Net Block	**544.18**	**505.14**	**478.17**
	Total Fixed Assets	**544.18**	**505.14**	**478.17**
(ii)	Other Non-Current Assets	5.78	5.78	5.78
	Total Non-Current Assets	**549.96**	**510.92**	**483.95**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	108.91	134.63	192.02
	Total Inventories	**108.91**	**134.63**	**192.02**
(ii)	Trade Receivables			
(a)	Others	2664.62	2878.41	2956.88
	Total Trade Receivables	**2664.62**	**2878.41**	**2956.88**
(iii)	Cash and Bank Balances	399.42	434.98	596.22
(iv)	Short term Loans and Advances	1775.42	1700.04	1704.90
(v)	Other Current Assets	712.12	713.90	783.22
	Total Current Assets	**5660.49**	**5861.96**	**6233.24**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	TOTAL ASSETS	**6210.45**	**6372.88**	**6717.19**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	4884.27	5045.51	4818.99
	Total Gross Turnover/Revenue	**4884.27**	**5045.51**	**4818.99**
	Net Turnover/Revenue	**4884.27**	**5045.51**	**4818.99**
B.	**OTHER INCOME**			
1	Others	1557.29	1409.34	1340.88
	Total Other Income	**1557.29**	**1409.34**	**1340.88**
	Total Revenue/Income	**6441.56**	**6454.85**	**6159.87**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	4305.73	4316.29	4618.02
2	Changes in inventory of finished goods, work-in-progress & stock in trade	2.47	-25.72	-57.38
3	Salary, Wages & Benefits/Employees Expenses	1502.11	1351.64	1092.80
4	Other Expenses *(including prior period expenses)*	780.20	791.42	570.64
	Total Expenditure	**6590.51**	**6433.63**	**6224.08**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-148.95**	**21.22**	**-64.21**
1	Depreciation, Depletion & Amoritisation	56.59	53.90	51.17
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-205.54**	**-32.68**	**-115.38**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-205.54**	**-32.68**	**-115.38**
1	Exceptional Items			
2	Extra-Ordinary Items			
G.	**PROFIT BEFORE TAX (PBT)**	**-205.54**	**-32.68**	**-115.38**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-205.54**	**-32.68**	**-115.38**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-205.54**	**-32.68**	**-115.38**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	3.53	3.18	0.82
	Total	**3.53**	**3.18**	**0.82**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	3.53	3.18	0.82
	Total	**3.53**	**3.18**	**0.82**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1500.00	13.74	13.15
	Total	**1500.00**	**13.74**	**13.15**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	20.00	-	-
	Total	**20.00**	**-**	**-**

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	398.70	2.95	176.43
2	ESI	1.77	19.20	1.64
3	Gratuity	23.81	18.34	5.47
4	Sales Tax/GST	0.69	14.41	1.45
	Total	**424.97**	**54.90**	**184.99**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING						
A. DETAILS OF TRADING *(In Quantity)*						
Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Vegetables & fruits	MT	16321.6	13889.47	-	9218.72
	Total		**16321.60**	**13889.47**	**-**	**9218.72**

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Vegetables & Fruits	MT	12374.85	11467.06	-	11467.06	10177.77	8122.02	-	8122.02

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Vegetables & Fruits	**5444.93**	**5045.51**	**-**	**5045.51**	**5052.59**	**4818.98**	**-**	**4818.98**
	Total	**5444.93**	**5045.51**	**0.00**	**5045.51**	**5052.59**	**4818.98**	**0.00**	**4818.98**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2210.26	2177.58	2094.69
2	Investment (Financial)	1192.66	1192.66	1225.16
3	Capital Employed	2560.26	2527.58	2444.69
4	Working Capital	2167.86	2174.41	2148.96
5	Accumulated Profit(+)/Loss(-)	-664.72	-697.40	-812.79
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-3.19	-0.51	-1.87
2	Operating Margin (%)	-4.21	-0.65	-2.39
3	Return on Net Worth (%)	-9.30	-1.50	-5.51
4	Return on Assets (%)	-3.31	-0.51	-1.72
5	Return on Capital Employed (%)	-8.03	-1.29	-4.72
6	Sales/Capital Employed (%)	190.77	199.62	197.12
7	Debt-Equity Ratio (No. of Times)	0.16	0.16	0.17
8	Profit After Tax per Share (in ₹)	-24.39	-3.88	-13.18
9	Revenue per Employee (₹ in Lakh)	9.37	10.90	11.64
10	Inventory Turnover Ratio (%)	4434.40	4143.48	2950.55
11	Employee Cost to Turnover (%)	30.75	26.79	22.68

PART-XII: STATUS OF ACCOUNTS		
Sl.No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 6159.87 lakh as compared to ₹ 6454.85 lakh during the previous year. Consequently, the net loss of the Corporation during 2024-25 has increased by 253.06 per cent to ₹ 115.38 lakh as against ₹ 32.68 lakh during the year 2023-24.

The statutory audit of accounts of the HORTICORP is complete up to 2021-22 only.

43. KERALA STATE POULTRY DEVELOPMENT CORPORATION LIMITED

Kerala State Poultry Development Corporation Limited (KEPCO) was incorporated in the year 1989 with the objective to provide impetus to the poultry industry in Kerala and to promote and develop poultry sector in the State. Currently, the Corporation is engaged in broiler and layer poultry farming, processing and sale of poultry meat, value added meat products, eggs, poultry feed, bio-manure and poultry instruments & equipment. The Corporation also operates a restaurant and snacks corner.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Poultry Development Corporation Limited		
2	Sector	Agriculture/Plantation/Livestock		
3	Date of Incorporation	15th December 1989		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Animal Husbandry Department		
6	Name of Chairman	Shri. P.K. Moorthy		
7	Name of Managing Director	Dr. P. Selva Kumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	TC-30/697, Pettah (PO), Thiruvananthapuram - 695 024		
(ii)	Factory/Unit/Other Offices	1. Broiler Breeding Farm at Kudappanakunnu in Trivandrum District, 2. Layer Breeder Farm at Kottiyam in Kollam District, 3. Layer Breeder Farm at Mala in Thrissur District		
(iii)	Phone, Fax	0471-2468585, Fax: 0471-2468585		
(iv)	Website & E-Mail	www.kepco.co.in, kspdc@yahoo.co.in, kepcopoujtry@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	2022-23	2023-24	2024-25
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	19672	19672
	Total	**100.00**	**100.00**	**19672**	**19672**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	-	1	-	-	1	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	(MD, etc.)						
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	-	7	-	**9**	**-**
(ii)	Supervisory (Unionized)	2	-	-	7	**9**	**-**
(iii)	Supervisory (Non-Unionized)	-	-	1	25	**26**	**-**
(iv)	Staff/Ministerial	2	-	2	9	**13**	**-**
(v)	Workers (Skilled)	-	-	3	116	**119**	**-**
(vi)	Workers (Unskilled)	8	-	-	-	**8**	**-**
	Total	**14**	**1**	**13**	**157**	**185**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	5	-	5	70	**80**
2	No. of SC Employees	6	-	-	1	**7**
3	No. of OBC Employees	6	-	8	75	**89**
4	No. of Persons with Disability (PWD)	-	-	-	3	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2024-25	-	-	-	2	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	-	Yes	-
2	Supervisory	Yes	Yes	-	Yes	
3	Staff/Ministerial	Yes	No	-	Yes	
4	Workers	No	Yes	-	Yes	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	196.72	196.72	196.72
	Equity Shares Total	**196.72**	**196.72**	**196.72**
	Total Paid up Capital	**196.72**	**196.72**	**196.72**
(ii)	Reserves & Surplus			
(a)	General Reserve	427.73	427.73	427.73
(b)	Capital Reserve	845.97	777.98	713.40
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-1485.65	-1548.52	-1461.88
	Total Reserves & Surplus	**-211.95**	**-342.81**	**-320.75**
	Total Shareholders' Fund	**-15.23**	**-146.09**	**-124.03**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Central Government	39.12	39.12	39.12
(b)	Financial Institutions/Banks	182.06	220.86	116.86
	Total Long Term Borrowings	**221.18**	**259.98**	**155.98**
(ii)	Deferred Tax Liability (Net)	0.45	2.07	3.61
(iii)	Other Non-Current Liabilities	-	-	1.15
	Total Non-Current Liabilities	**221.63**	**262.05**	**160.74**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	479.66	448.72	726.21
(ii)	Other Current Liabilities	2166.69	2367.30	2252.01
	Total Current Liabilities	**2646.35**	**2816.02**	**2978.22**
	TOTAL EQUITY AND LIABILITIES	**2852.75**	**2931.98**	**3014.93**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	102.36	102.36	102.36
	Buildings	506.02	507.91	508.67
	Plant & Equipment	1438.85	1440.27	166.68
	Other Fixed Assets	814.21	842.50	2149.09
	Gross Tangible Assets	**2861.44**	**2893.04**	**2926.80**
	Gross Fixed Assets	**2861.44**	**2893.04**	**2926.80**
(b)	Accumulated Depreciation, Depletion & Amortization	2074.30	2185.07	2287.09
	Total Net Block	**787.14**	**707.97**	**639.71**
(c)	Capital Works in Progress	641.27	773.33	1036.15
	Total Fixed Assets	**1428.41**	**1481.30**	**1675.86**
(ii)	Other Non-Current Assets	649.81	650.37	400.38
	Total Non-Current Assets	**2078.22**	**2131.67**	**2076.24**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	41.16	51.61	25.62

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(b)	Finished Goods	192.25	144.61	226.06
(c)	Others	0.15	0.30	-
	Total Inventories	**233.56**	**196.52**	**251.68**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	40.74	256.69	146.01
(b)	Others	140.25	177.05	253.98
	Total Trade Receivables	**180.99**	**433.74**	**399.99**
(iii)	Cash and Bank Balances	219.24	19.49	148.46
(iv)	Short term Loans and Advances	110.10	111.09	106.49
(v)	Other Current Assets	30.64	39.47	32.07
	Total Current Assets	**774.53**	**800.31**	**938.69**
	TOTAL ASSETS	**2852.75**	**2931.98**	**3014.93**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	2177.84	2120.79	2401.30
	Total Gross Turnover/Revenue	**2177.84**	**2120.79**	**2401.30**
	Net Turnover/Revenue	**2177.84**	**2120.79**	**2401.30**
B.	**OTHER INCOME**			
1	Grants from Government	150.00	100.00	50.00
2	Interest Income	8.48	1.74	0.33
3	Others	22.49	5.58	4.49
	Total Other Income	**180.97**	**107.32**	**54.82**
	Total Revenue/Income	**2358.81**	**2228.11**	**2456.12**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	569.27	482.57	483.73
2	Purchase of Stock in Trade	977.58	850.19	1022.91
3	Changes in inventory of finished goods, work-in-progress & stock in trade	250.96	42.89	-81.02
4	Power & Fuel	79.31	68.33	-
5	Salary, Wages & Benefits/Employees Expenses	592.10	622.21	575.54
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	168.05	82.90	31.63
7	Other Expenses *(including prior period expenses)*	90.97	88.63	253.43
	Total Expenditure	**2728.24**	**2237.72**	**2286.22**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-369.43**	**-9.61**	**169.90**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
1	Depreciation, Depletion & Amoritisation	36.65	42.79	39.99
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-406.08**	**-52.40**	**129.91**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	17.21	8.84	116.86
	Total Finance Cost	**17.21**	**8.84**	**116.86**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-423.29**	**-61.24**	**13.05**
G.	**PROFIT BEFORE TAX (PBT)**	**-423.29**	**-61.24**	**13.05**
1	Tax Expenses:			
(i)	Deferred Tax	3.03	1.62	1.55
	Total Tax	**3.03**	**1.62**	**1.55**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-426.32**	**-62.86**	**11.50**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-426.32**	**-62.86**	**11.50**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	51.58	33.00	34.00
	Total	**51.58**	**33.00**	**34.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	51.58	33.00	34.00
	Total	**51.58**	**33.00**	**34.00**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	404.36	371.00	475.59
	Total	**404.36**	**371.00**	**475.59**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	750.00	700.00	900.00
	Total	**750.00**	**700.00**	**900.00**
	Total	**0.00**	**0.00**	**0.00**

N.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	6.66	81.84	6.55
2	ESI	0.87	10.69	0.82
3	Gratuity	-	1.30	-
4	Sales Tax/GST	2.74	34.00	2.26
	Total	**10.27**	**127.83**	**9.63**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Gramasree DOC	Nos	-	-	-	-	1000000	1000000	523851	52.39
(ii)	BP 380 Female	Nos	-	-	-	-	600000	600000	491477	81.91
(iii)	Broiler DOC	Nos	1200000	1200000	1079740	89.98	1200000	1200000	1335544	111.30
(iv)	BV 380 Male	Nos	-	-	-	-	700000	700000	503335	71.905
(v)	Meat	MT	475	450	432	90.95	475	450	428.28649	90.17
(vi)	Egg	Nos	3000000	3000000	2402552	80.09	3000000	3000000	2865547	95.52
(vii)	Day-old chicks-layer	Nos	1000000	1000000	1129470	112.95	-	-	-	-
(viii)	Feed	MT	2920	150	134.67	4.61	250	250	210.661	84.24

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Poultry meat	MT	465	432	430	410.98
(ii)	Day-old layer chicks	Nos	1000000	1035802	750000	778025
(iii)	Day-old broiler chicks	Nos	1000000	1065701	1500000	1382893
(iv)	Poultry feed	Kg	4000	3134.53	3000	2501
(v)	Commercial egg	Nos	400000	348406	350000	327760
(vi)	Poultry equipment	Nos	7500	7737.53	9000	8011

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Poultry Meat	Ton	450	432	-	432	420	410.98	-	410.98
(ii)	DOC-Layer	Nos	425000	402562	-	402562	350000	335528	-	335528.00
(iii)	DOC-Layer-BV 380	Nos	500000	545224	-	545224	440000	442497	-	442497.00
(iv)	DOC-Layer-BV-380 Male	Nos	100000	88016	-	88016	10000	7672	-	7672.00
(v)	DOC-Broiler	Nos	1200000	1065701	-	1065701	1100000	1375221	-	1375221.00
(vi)	Poultry Feed	Kg	**3500.00**	**3134.53**	**-**	3134.53	**3000.00**	**2501.00**	**-**	2501.00
(vii)	Poultry Equipments	Nos	7500	7737.53	-	7737.53	7800	8011	-	8011.00
(viii)	Commercial Egg	Nos	330000	348406	-	348406	300000	327760	-	327760.00

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Birds/chicks	-	609.72	-	**609.72**	**-**	**1095.60**	**-**	**1095.60**
(ii)	Poultry cages	-	0.70	-	**0.70**	**-**		**-**	**0.00**
(iii)	Poultry medicines	-	27.01	-	**27.01**	**-**	**25.73**	**-**	**25.73**
(iv)	Food items at Restaurant	-	200.37	-	**200.37**	**-**	**211.12**	**-**	**211.12**
(v)	Other items	-	100.54	-	**100.54**	**-**	**4.30**	**-**	**4.30**
(vi)	Poultry equipments	-	**5.08**	**-**	**5.08**	-	7.37	-	**7.37**
(vii)	Eggs	-	22.78	-	**22.78**	-	18.17	-	**18.17**
(viii)	Poultry meat	-	895.74	-	**895.74**	-	918.33	-	**918.33**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(ix)	Poultry feed	-	1.44	-	**1.44**	-	1.13	-	**1.13**
(x)	Sale of products to projects	-	314.46	-	**314.46**	-	119.55	-	**119.55**
	Total	**-**	**2177.84**	**-**	**2177.84**	**-**	**2401.30**	**-**	**2401.30**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS					
1	**Location of the Land**	**As on 31.3.2025**			**Total**
(i)	State	Kerala	Kerala	Kerala	
(ii)	District	Trivandrum	Trivandrum	Thrissur	
2	**Land Area** *(in Acres)*				
(i)	Total Area	36.34	2.00	5.28	**43.62**
(ii)	Built Up Area	16.34	1.50	3.28	**21.12**
3	**Land Status** *(in Acres)*				
(i)	Freehold	20.00	0.50	2.00	**22.50**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-15.23	-146.09	-124.03
2	Investment (Financial)	417.90	456.70	352.70
3	Capital Employed	205.95	113.89	31.95
4	Working Capital	-1871.82	-2015.71	-2039.53
5	Accumulated Profit(+)/Loss(-)	-1485.65	-1548.52	-1461.88
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-18.07	-2.82	0.47
2	Operating Margin (%)	-18.65	-2.47	5.41
3	Return on Net Worth (%)	2799.21	43.03	-9.27
4	Return on Assets (%)	-14.94	-2.14	0.38
5	Return on Capital Employed (%)	-197.17	-46.01	406.60
6	Sales/Capital Employed (%)	1057.46	1862.14	7515.81
7	Debt-Equity Ratio (No. of Times)	-14.52	-1.78	-1.26
8	Profit After Tax per Share (in ₹)	-2167.14	-319.54	58.46
9	Revenue per Employee (₹ in Lakh)	4.03	5.04	12.98
10	Inventory Turnover Ratio (%)	586.12	986.23	1071.53
11	Employee Cost to Turnover (%)	27.19	29.34	23.97

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	2019-20

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 10.23 per cent to ₹ 2456.12 lakh as compared to ₹ 2228.11 lakh during the previous year. Consequently, the Corporation during the year 2024-25 has reported a net profit of ₹ 11.50 lakh as against a net loss of ₹ 62.86 lakh during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 1461.88 lakh.

The statutory audit of accounts of the KEPCO is complete up to 2020-21 only.

44. MEAT PRODUCTS OF INDIA LIMITED

Meat Products of India Limited (MPI) was incorporated in the year 1973 for the processing, packaging and distribution of different varieties of meat products. Currently, the Company is engaged in the production and marketing of varied healthy meat products of swine, bovine, poultry birds and other edible livestock converted to meat and its value-added products.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Meat Products of India Limited		
2	Sector	Agriculture/Plantation/Livestock		
3	Date of Incorporation	13th March 1973		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Animal Husbandry		
6	Name of Chairman	Shri. E.K. Sivan		
7	Name of Managing Director	Dr. Salil Kutty		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Edayar PO, Koothattukulam, Ernakulam Dist, Kerala - 686 662		
(ii)	Factory/Unit/Other Offices	Yeroor, Kollam		
(iii)	Phone, Fax	8281110007, 9446000000		
(iv)	Website & E-Mail	www.sfckerala.com, E-mail:sfckpnlr@gmail.com, sfckacc@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:			
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	MPI-KLDB Joint Venture, Edayar		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	-		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	80.28	80.28	185541	185541
2	Others (Govt. Nominee/Employees,etc.)	19.72	19.72	45564	45564
	Total	**100.00**	**100.00**	**231105**	**231105**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	8	-	-	-	**8**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Unionized)	8	-	3	-	**11**	**-**
(iii)	Staff/Ministerial	3	-	1	1	**5**	**-**
(iv)	Workers (Skilled)	24	-	-	-	**24**	**-**
(v)	Workers (Unskilled)	-	-	-	50	**50**	**-**
	Total	**44**	**0**	**4**	**51**	**99**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	9	-	3	33	**45**
2	No. of SC Employees	1	-	-	1	**2**
4	No. of OBC Employees	6	-	1	7	**14**
5	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	2	1	15	**18**
2	Number of Employees Retired during the year 2024-25	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Supervisory	-	Yes	-	-	-
2	Staff/Ministerial	Yes	-	-	-	-
3	Workers	-	Yes	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	300.00	300.00	300.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	185.54	185.54	185.54
	Others	45.57	45.57	45.57
	Equity Shares Total	**231.11**	**231.11**	**231.11**
	Total Paid up Capital	**231.11**	**231.11**	**231.11**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	1809.39	2259.39	3418.39
(b)	Revaluation Reserve	3109.30	3109.30	3109.30
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-5322.28	-6282.17	-7231.79
	Total Reserves & Surplus	**-403.59**	**-913.48**	**-704.10**
	Total Shareholders' Fund	**-172.48**	**-682.37**	**-472.99**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	907.30	937.68	936.18
	Total Long Term Borrowings	**907.30**	**937.68**	**936.18**
(ii)	Other Non-Current Liabilities	102.29	130.16	206.36
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	91.67	62.51	108.87
	Total Long Term Provisions	**91.67**	**62.51**	**108.87**
	Total Non-Current Liabilities	**1101.26**	**1130.35**	**1251.41**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	263.00	263.00	263.00
(b)	Central Government	20.00	20.00	20.00
(c)	Financial Institutions/Banks	2027.22	2042.24	1926.70
	Total Short Term Borrowings	**2310.22**	**2325.24**	**2209.70**
(ii)	Trade Payables	578.94	501.82	386.55
(iii)	Other Current Liabilities	1935.53	2058.41	1904.05
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	19.13	12.98	-
	Total Short Term Provisions	**19.13**	**12.98**	**0.00**
	Total Current Liabilities	**4843.82**	**4898.45**	**4500.30**
	TOTAL EQUITY AND LIABILITIES	**5772.60**	**5346.43**	**5278.72**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	3153.41	3153.41	3153.41
	Buildings	1215.95	1099.40	1000.36
	Plant & Equipment	1040.10	846.34	678.95
	Other Fixed Assets	2.44	6.19	5.77
	Gross Tangible Assets	**5411.90**	**5105.34**	**4838.49**
(b)	Intangible Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Software	0.04	0.09	0.05
	Gross Intangible Assets	**0.04**	**0.09**	**0.05**
	Gross Fixed Assets	**5411.94**	**5105.43**	**4838.54**
	Total Net Block	**5411.94**	**5105.43**	**4838.54**
(c)	Capital Works in Progress	0.22	0.36	119.38
	Total Fixed Assets	**5412.16**	**5105.79**	**4957.92**
(ii)	Non-Current Investments			
(a)	In the form of equity	5.00	5.00	5.00
	Total Non-Current Investments	**5.00**	**5.00**	**5.00**
(iii)	Other Non-Current Assets	63.52	61.86	59.94
	Total Non-Current Assets	**5480.68**	**5172.65**	**5022.86**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials/Farm Stock	-	0.40	39.19
(b)	Work in progress	45.06	-	-
(c)	Finished Goods	65.51	66.04	25.36
(d)	Stores & Spares	26.94	8.13	8.50
(f)	Others	1.30	20.47	16.59
	Total Inventories	**138.81**	**95.04**	**89.64**
(ii)	Trade Receivables			
(a)	Trade Receivable	37.55	29.58	71.60
	Total Trade Receivables	**37.55**	**29.58**	**71.60**
(iii)	Cash and Bank Balances	18.07	12.25	60.60
(iv)	Short term Loans and Advances	24.49	17.33	18.30
(v)	Other Current Assets	73.00	19.58	15.72
	Total Current Assets	**291.92**	**173.78**	**255.86**
	TOTAL ASSETS	**5772.60**	**5346.43**	**5278.72**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	736.37	707.90	811.16
	Total Gross Turnover/Revenue	**736.37**	**707.90**	**811.16**
	Net Turnover/Revenue	**736.37**	**707.90**	**811.16**
B.	**OTHER INCOME**			
1	Rental Income	0.66	1.23	2.15
2	Interest Income	2.01	1.96	1.65
3	Service Charges	0.01	0.01	34.55
4	Others	15.34	7.93	2.91
	Total Other Income	**18.02**	**11.13**	**41.26**
	Total Revenue/Income	**754.39**	**719.03**	**852.42**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	471.63	549.23	657.46
2	Changes in inventory of finished goods, work-in-progress & stock in trade	70.04	-43.20	56.15
3	Stores & Spares	26.35	-	-
4	Power & Fuel	67.19	81.45	66.37
5	Salary, Wages & Benefits/Employees	302.24	338.10	284.81

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Expenses			
6	Other Expenses *(including prior period expenses)*	305.01	255.03	207.68
	Total Expenditure	**1242.46**	**1180.61**	**1272.47**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-488.07**	**-461.58**	**-420.05**
1	Depreciation, Depletion & Amoritisation	213.21	309.03	260.29
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-701.28**	**-770.61**	**-680.34**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	192.61	188.53	287.66
	Total Finance Cost	**192.61**	**188.53**	**287.66**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-893.89**	**-959.14**	**-968.00**
G.	**PROFIT BEFORE TAX (PBT)**	**-893.89**	**-959.14**	**-968.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-893.89**	**-959.14**	**-968.00**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-893.89**	**-959.14**	**-968.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	12.43	10.92	13.79
	Total	**12.43**	**10.92**	**13.79**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	3.69	4.40	4.94
2	Goods and Service Tax (SGST)	13.68	13.01	15.07
	Total	**17.37**	**17.41**	**20.01**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	184.50	450.00	1199.00
	Total	**184.50**	**450.00**	**1199.00**

D.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	4.61	47.03	6.87
2	ESI	0.30	3.31	0.30
3	Sales Tax/GST	1.69	-	2.15
	Total	**6.60**	**50.34**	**9.32**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
(i)	Beef products	MT	4448	-	38.21	0.86	4448	-	33.57	0.75
(ii)	Pork products	MT	2439	-	50.69	2.08	2439	-	54.84	2.25
(iii)	Pountry and other products	MT	300	-	137.11	45.70	300	-	189.79	63.26
(iv)	Rendering plant	MT	1500	-	-	-	1500	-	73.64	4.909
(v)	Value added processed meat production facility Plant at Yeroor	MT	-	-	-	-	-	-	10.74	-
	Total		**8687**	**-**	**226.01**	**-**	**8687.00**	**-**	**362.58**	**-**

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Meat products	MT	-	232.44	-	232.44	-	-	-	-
(ii)	By products	MT	-	13057	-	13057	-	-	-	-
(iii)		Nos	-	17.34	-	17.34	-	-	-	-
(iv)	Livestock	Nos	-	485	-	485	-	-	-	-
	Total		**-**	**13791.78**	**-**	**13791.78**	**-**	**-**	**-**	**-**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Beef products	**-**	**128.62**	**-**	**128.62**	**-**	**-**	**-**	**-**
(ii)	Chicken & Poultry products	**-**	**294.05**	**-**	**294.05**	**-**	**-**	**-**	**-**
(iii)	Duck products	**-**	**34.94**	**-**	**34.94**	**-**	**-**	**-**	**-**
(iv)	Mutton products	**-**	**8.90**	**-**	**8.90**	**-**	**-**	**-**	**-**
(v)	Pork products	**-**	**191.84**	**-**	**191.84**	**-**	**-**	**-**	**-**
(vi)	Rabbit products	**-**	**0.76**	**-**	**0.76**	**-**	**-**	**-**	**-**
(vii)	Other products	**-**	**39.21**	**-**	**39.21**	**-**	**-**	**-**	**-**
(viii)	Live stock	**-**		**-**		**-**	**-**	**-**	**-**
	Total	**-**	**698.32**	**-**	**698.32**	**-**	**-**	**-**	**-**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-3281.78	-3791.67	-3582.29
2	Investment (Financial)	1138.41	1168.79	1167.29

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
3	Capital Employed	734.82	255.31	463.19
4	Working Capital	-4551.90	-4724.67	-4244.44
5	Accumulated Profit(+)/Loss(-)	-5322.28	-6282.17	-7231.79
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-118.49	-133.39	-113.56
2	Operating Margin (%)	-95.23	-108.86	-83.87
3	Return on Net Worth (%)	-27.24	-25.30	-27.02
4	Return on Assets (%)	-15.49	-17.94	-18.34
5	Return on Capital Employed (%)	-95.44	-301.83	-146.88
6	Sales/Capital Employed (%)	100.21	277.27	175.12
7	Debt-Equity Ratio (No. of Times)	-0.28	-0.25	-0.26
8	Profit After Tax per Share (in ₹)	-386.79	-415.02	-418.86
9	Revenue per Employee (₹ in Lakh)	9.56	8.23	8.19
10	Inventory Turnover Ratio (%)	412.47	605.43	878.45
11	Employee Cost to Turnover (%)	41.04	47.76	35.11

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 18.55 per cent to ₹ 852.42 lakh as compared to ₹ 719.03 lakh during the previous year. However, the net loss of the Company during 2024-25 has marginally increased to ₹ 968.00 lakh as against a net loss of ₹ 959.14 lakh during 2023-24. It is reported that this is mainly due to the increase in expenditure incurred by the Company during the year under review. The accumulated loss of the Company at the end of the year under review amounts to ₹ 7231.79 Lakh.

The statutory audit of accounts of MPI is complete up to 2022-23.

45. OIL PALM INDIA LIMITED

Oil Palm India Limited (OPIL) was incorporated in the year 1977 with the objective of propagating Oil Palm cultivation in the country, particularly in Kerala. Currently, the Company is engaged in the cultivation of Oil Palm and extracting Crude Palm Oil, Palm Kernel and Kernel Oil and production of Rice and marketing it in the brand name "Kuttanadu Rice".

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Oil Palm India Limited		
2	Sector	Agriculture/Plantation/Livestock		
3	Date of Incorporation	21st November 1977		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Agriculture Department		
6	Name of Chairman	Shri. R. Rajendran		
7	Name of Managing Director	Shri. John Sebastian		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Oil Palm India Limited, XIV/130, Kodimatha, Kottayam South PO, Kottayam 686 013		
(ii)	Factory/Unit/Other Offices	1. Yeroor Estate, Bharatheepuram P.O, Anchal Kulathupuzha Road, Kollam 691 312		
(iii)	Phone, Fax	0481 2566882, 2567103/104		
(iv)	Website & E-Mail	www.oilpalmindia.com & md@oilpalmindia.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	57.64	57.64	67947	67947
2	Central Government	42.36	42.36	49929	49929
	Total	**100.00**	**100.00**	**117876**	**117876**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	8	-	-	-	**8**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Non-Unionized)	23	-	2	-	**25**	**-**
(iii)	Staff/Ministerial	97	-	58	12	**167**	**-**
(iv)	Workers (Skilled)	766	-	-	4	**770**	**-**
	Total	**894**	**-**	**61**	**16**	**971**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	379	-	14	-	**393**
2	No. of SC Employees	196	-	15	1	**212**
3	No. of ST Employees	92	-	1	-	**93**
4	No. of OBC Employees	382	-	28	9	**419**
5	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	-	153	**153**
2	Number of Employees Retired during the year 2024-25	-	-	2	2	**4**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	1	5	**6**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES			
Sl. No.	**Particulars**	**Mode of Recruitment**	**Status of Framing Special Rules/ Recruitment Rules**
1	Managerial/Executives	Direct	Special rules not framed. Pending for Government Approval.

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1200.00	1200.00	1200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	679.47	679.47	679.47
	Central Government	499.29	499.29	499.29
	Equity Shares Total	**1178.76**	**1178.76**	**1178.76**
	Total Paid up Capital	**1178.76**	**1178.76**	**1178.76**
(ii)	Reserves & Surplus			
(a)	General Reserve	492.02	492.02	492.02
(b)	Capital Reserve	74.42	74.42	74.42
(c)	Other Reserves/Funds *(Grant-Medicinal Plant Nursery/Grant-Garcinia Planting Horticulture/Replanting/Development Reserve)*	2851.80	2815.88	2815.88
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	2646.75	2755.79	2912.53
	Total Reserves & Surplus	**6064.99**	**6138.11**	**6294.85**
	Total Shareholders' Fund	**7243.75**	**7316.87**	**7473.61**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	40.54	98.03	98.03
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	953.32	850.83	604.25
	Total Long Term Provisions	**953.32**	**850.83**	**604.25**
	Total Non-Current Liabilities	**993.86**	**948.86**	**702.28**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	616.94	225.08	176.98
(ii)	Other Current Liabilities	2146.52	2197.32	763.60
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	15.47	34.92	45.09
(b)	Other Provisions	740.42	768.25	1501.88
	Total Short Term Provisions	**755.89**	**803.17**	**1546.97**
	Total Current Liabilities	**3519.35**	**3225.57**	**2487.55**
	TOTAL EQUITY AND LIABILITIES	**11756.96**	**11491.30**	**10663.44**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	40.25	40.25	40.25
	Buildings	1762.16	1792.21	1848.55
	Plant & Equipment	3506.18	3509.63	3573.70
	Other Fixed Assets	3094.68	3283.67	3370.06
	Gross Tangible Assets	**8403.27**	**8625.76**	**8832.56**
(b)	Intangible Assets			
	Software	8.31	12.25	12.25
	Gross Intangible Assets	**8.31**	**12.25**	**12.25**
	Gross Fixed Assets	**8411.58**	**8638.01**	**8844.81**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(c)	Accumulated Depreciation, Depletion & Amortization	5347.77	5491.10	5695.16
	Total Net Block	**3063.81**	**3146.91**	**3149.65**
(d)	Capital Works in Progress	359.87	449.26	567.54
	Total Fixed Assets	**3423.68**	**3596.17**	**3717.19**
(ii)	Non-Current Investments			
(a)	In the form of equity	100.00	100.00	100.00
	Total Non-Current Investments	**100.00**	**100.00**	**100.00**
(iii)	Long Term Loans and Advances	56.01	56.82	63.08
	Total Non-Current Assets	**3579.69**	**3752.99**	**3880.27**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	458.72	60.86	51.28
(b)	Finished Goods	680.78	379.63	562.37
(c)	Stores & Spares	264.31	264.11	432.06
(d	Others	20.57	31.59	19.56
	Total Inventories	**1424.38**	**736.19**	**1065.27**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	286.67	129.33	207.15
(b)	Others	47.43	329.80	443.06
	Total Trade Receivables	**334.10**	**459.13**	**650.21**
(iii)	Cash and Bank Balances	3333.15	3063.37	2188.70
(iv)	Short term Loans and Advances	2200.90	2320.10	1630.05
(v)	Other Current Assets	884.74	1159.52	1248.94
	Total Current Assets	**8177.27**	**7738.31**	**6783.17**
	TOTAL ASSETS	**11756.96**	**11491.30**	**10663.44**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	7937.52	6605.92	5614.20
2	Other Operating Revenues	134.08	258.63	134.85
	Total Gross Turnover/Revenue	**8071.60**	**6864.55**	**5749.05**
	Net Turnover/Revenue	**8071.60**	**6864.55**	**5749.05**
B.	**OTHER INCOME**			
1	Interest Income	222.97	292.43	248.64
2	Others	12.15	170.14	44.50
	Total Other Income	**235.12**	**462.57**	**293.14**
	Total Revenue/Income	**8306.72**	**7327.12**	**6042.19**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	1601.98	1357.28	1377.17
2	Purchase of Stock in Trade	43.04	32.92	32.74
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-556.91	688.20	-330.11
4	Power & Fuel	71.11	91.73	103.38
5	Salary, Wages & Benefits/Employees	3024.49	3311.21	3419.99

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Expenses			
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1294.95	1095.48	724.63
7	Other Expenses *(including prior period expenses)*	882.15	328.62	310.63
	Total Expenditure	**6360.81**	**6905.44**	**5638.43**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1945.91**	**421.68**	**403.76**
1	Depreciation, Depletion & Amoritisation	158.14	179.20	228.85
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**1787.77**	**242.48**	**174.91**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**1787.77**	**242.48**	**174.91**
1	Exceptional Items	-	-	18.18
G.	**PROFIT BEFORE TAX (PBT)**	**1787.77**	**242.48**	**156.73**
1	Tax Expenses:			
(i)	Current Tax	12.23	40.07	-
	Current Tax (Net)	**12.23**	**40.07**	**-**
(ii)	Deferred Tax	415.23	57.49	-
	Total Tax	**427.46**	**97.56**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**1360.31**	**144.92**	**156.73**
I.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**1360.31**	**144.92**	**156.73**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Dividend on Central Government Equity	29.96	-	-
2	Corporate Tax (incl. Fringe Benefit Tax)	12.20	-	-
3	Other Taxes & Duties#	-	-	37.20
4	Goods and Service Tax (CGST+IGST)	322.97	223.28	190.99
	Total	**365.13**	**223.28**	**228.19**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Dividend on State Government Equity	40.77	-	-
2	Other Taxes & Duties#	-	-	8.24
3	Goods and Service Tax (SGST)	108.23	55.51	51.46
	Total	**149.00**	**55.51**	**59.70**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
1	Claims against company not acknowledged as debt	348.41	348.41	348.41
	Total	**348.41**	**348.41**	**348.41**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	2.31	0.33	0.70
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	20.00
2	In Amount	200.00	200.00	200.00
F.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**			6.60
G.	**AMOUNT OF DIVIDEND**			
1	Proposed	70.73	-	-
2	Paid *(Paid on October 2022)*	70.73	-	-

H.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	-	265.13	-
2	ESI	-	0.30	-
3	Gratuity	-	194.52	-
	Total	**-**	**459.95**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Crude Palm Oil	MT	7000	5404	5529	78.99	7000	6043	4180.63	59.72
(ii)	Palm Kernal	MT	-	1053	2273	-	-	-	2094.7	-
(iii)	Palm Kernal Oil	MT	800	600	650	81.25	800	671	650.3	81.29
(iv)	Rice	MT	7200	-	1618	22.472222	7200	3480	1519.69	21.106806
	Total		**15000**	**7057.00**	**10070.00**		**15000.00**	**10194.00**	**8445.32**	

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Jaya Rice	MT	50	-	-	-
(ii)	Bran Oil	MT	20	-	-	-
(iii)	Palm Oil	MT	80	55.28	35	41.85
(iv)	Naithiri Oil	MT	5	-	-	0.066
	Total		**155.00**	**55.28**	**35.00**	**41.92**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Crude Palm	MT	5077	5433	-	5433	4325	4058.32	-	4058.32

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
	Oil									
(ii)	Palm Kernal	MT	-	-	-	-	-	-	-	-
(iii)	Palm Kernal Oil	MT	700	781	-	781	642	633.74	-	633.74
(iv)	Rice	-	2552	1948	-	1948	1548	1499.71	-	1499.71
	Total		**8329.00**	**8162.00**	**-**	**8162.00**	**6515.00**	**6191.77**	**-**	**6191.77**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Crude Palm Oil	4377	4232.00	-	**4232.00**	3609.66	3474.72	-	**3474.72**
(ii)	Palm Kernal	-	-	-	**-**	-	-	-	**-**
(iii)	Palm Kernal Oil	569	674.00	-	**674.00**	803.05	815.85	-	**815.85**
(iv)	Rice	1339	1130.00	-	**1130.00**	771.04	827.16	-	**827.16**
	Total	**6285.00**	**6036.00**	**-**	**6036.00**	**5183.75**	**5117.73**	**-**	**5117.73**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS					
1	**Location of the Land**	**As on 31.3.2025**			**Total**
(i)	State	Kerala	Kerala	Kerala	
(ii)	District	Kottayam	Kollam	Idukki	
2	**Land Area** *(in Acres)*				
(i)	Total Area	2.39	9008.56	98.64	**9109.59**
(ii)	Built Up Area	2.39	9008.56	98.64	**9109.59**
3	**Land Status** *(in Acres)*				
(i)	Freehold	0.34	-	-	**0.34**
(ii)	Leased	2.05	9008.56	98.64	**9109.25**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	7243.75	7316.87	7473.61
2	Investment (Financial)	1178.76	1178.76	1178.76
3	Capital Employed	7243.75	7316.87	7473.61
4	Working Capital	4657.92	4512.74	4295.62
5	Accumulated Profit(+)/Loss(-)	2646.75	2755.79	2912.53
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	16.38	1.98	2.59
2	Operating Margin (%)	22.15	3.53	3.04
3	Return on Net Worth (%)	18.78	1.98	2.10
4	Return on Assets (%)	11.57	1.26	1.47
5	Return on Capital Employed (%)	24.68	3.31	2.10
6	Sales/Capital Employed (%)	111.43	93.82	76.92
7	Profit After Tax per Share (in ₹)	1154.02	122.94	132.96
8	Revenue per Employee (₹ in Lakh)	8.81	7.78	5.92
9	Inventory Turnover Ratio (%)	703.45	635.44	638.27
10	Employee Cost to Turnover (%)	37.47	48.24	59.49

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review the total revenue of the Company has decreased by 17.54 per cent to ₹ 6042.19 lakh as compared to ₹ 7327.12 lakh during 2023-24. However, the Company has reported a net profit of ₹ 156.73 lakh as against a net profit of ₹ 144.92 lakh during the previous year mainly due to the decrease in inventory expenses and other direct expenses. The accumulated profit of the Company at the end of the year under review amounts to ₹ 2912.53 lakh.

The statutory audit of accounts of the OPIL is complete up to 2023-24.

46. REHABILITATION PLANTATIONS LIMITED

Rehabilitation Plantations Limited (RPL) was incorporated in the year 1976 as part of a scheme launched by the State Government for establishing rubber plantation in an area of approximately 2100 hectares in the Reserve Forests in Yeroor Reserve of Anchal Range of Kollam District in Kerala. The objective of the scheme was to provide employment to Sri Lankan repatriates as part of the National Policy. At present, the Company manages rubber plantations and process natural rubber and manufacture rubber sheets.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Rehabilitation Plantations Limited		
2	Sector	Agriculture/Plantation/Livestock		
3	Date of Incorporation	05th May 1976		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Department of Labour & Skills		
6	Name of Chairman	Shri. Shanavas IAS		
7	Name of Managing Director	Shri. Shajikumar Y.M., IFS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Rehabilitation Plantations Limited, Regd. Office, Punalur		
(ii)	Factory/Unit/Other Offices	1. Kulathupuzha Estate, 2. Ayiranallur Estate, 3. Latex Centrifuging Factory, 4. Rubber Sheeting Factory		
(iii)	Phone, Fax	0475-2222971, 2222973, 2222402, Fax:0475 2223866		
(iv)	Website & E-Mail	www.rplkerala.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	60.67	60.67	20585	20585
2	Central Government	39.33	39.33	13342	13342
	Total	**100.00**	**100.00**	**33927**	**33927**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	19	-	-	-	**19**	**77924**
(ii)	Supervisory (Unionized)	50	-	-	-	**50**	**36668**
(iii)	Staff/Ministerial	58	-	2	-	**60**	**39134**
(iv)	Workers (Skilled)	195	-	-	103	**298**	**571.55**
(v)	Workers (Unskilled)	440	-	-	161	**601**	**571.33**
	Total	**762**	**1**	**2**	**264**	**1029**	**154868.88**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	366	-	-	124	**490**
2	No. of SC Employees	440	-	-	139	**579**
3	No. of ST Employees	4	-	-	-	**4**
4	No. of OBC Employees	65	-	-	7	**72**
5	No. of Persons with Disability (PWD)	1	-	1	-	**2**
6	No. of Ex-servicemen Employed	2	-	9	-	**11**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	-	31	**31**
2	Number of Employees Retired during the year 2024-25	-	-	11	35	**46**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	-	6	**6**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	Yes	-	Yes	-
2	Supervisory	Yes	-	-	Yes	-
3	Staff/Ministerial	Yes	-	-	Yes	-
4	Workers	-	Yes	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	350.00	350.00	350.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	205.85	205.85	205.85
	Central Government	133.42	133.42	133.42
	Equity Shares Total	**339.27**	**339.27**	**339.27**
	Total Paid up Capital	**339.27**	**339.27**	**339.27**
(ii)	Reserves & Surplus			
(a)	General Reserve	12125.39	11180.90	10618.26
(b)	Capital Reserve	26.69	26.69	26.02
(c)	Other Reserves/Funds	1056.55	1144.35	1231.55
	Total Reserves & Surplus	**13208.63**	**12351.94**	**11875.83**
	Total Shareholders' Fund	**13547.90**	**12691.21**	**12215.10**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	400.00	500.00	940.00
(b)	Others	500.00	500.00	500.00
	Total Long Term Borrowings	**900.00**	**1000.00**	**1440.00**
(ii)	Other Non-Current Liabilities	283.17	291.77	288.27
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1473.11	1745.24	1923.15
(b)	Other Provisions	2511.04	2548.46	1890.80
	Total Long Term Provisions	**3984.15**	**4293.70**	**3813.95**
	Total Non-Current Liabilities	**5167.32**	**5585.47**	**5542.22**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	191.20	193.56	-
	Total Short Term Borrowings	**191.20**	**193.56**	**-**
(ii)	Trade Payables	89.46	106.75	202.05
(iii)	Other Current Liabilities	569.71	674.60	720.60
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	508.69	572.07	585.24
(b)	Other Provisions	42.40	55.33	59.24

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Short Term Provisions	**551.09**	**627.40**	**644.48**
	Total Current Liabilities	**1401.46**	**1602.31**	**1567.13**
	TOTAL EQUITY AND LIABILITIES	**20116.68**	**19878.99**	**19324.45**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	220.54	220.54	220.54
	Buildings	2727.58	2722.75	2723.52
	Plant & Equipment	350.36	346.98	345.62
	Other Fixed Assets	13331.35	13350.18	13403.12
	Gross Tangible Assets	**16629.83**	**16640.45**	**16692.80**
	Gross Fixed Assets	**16629.83**	**16640.45**	**16692.80**
(b)	Accumulated Depreciation, Depletion & Amortization	2256.60	2325.95	2395.93
	Total Net Block	**14373.23**	**14314.50**	**14296.87**
(c)	Capital Works in Progress	0.27	3.93	32.80
	Total Fixed Assets	**14373.50**	**14318.43**	**14329.67**
(ii)	Non-Current Investments			
(a)	In the form of equity	1.00	1.00	1.00
	Total Non-Current Investments	**1.00**	**1.00**	**1.00**
(iii)	Deferred Tax Asset (Net)	85.84	1.84	1.84
(iv)	Long Term Loans and Advances	763.95	800.56	799.44
(v)	Other Non-Current Assets	4262.05	4262.55	2828.28
	Total Non-Current Assets	**19486.34**	**19384.38**	**17960.23**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	67.55	71.15	56.75
(b)	Work in progress	1.74	2.22	1.25
(c)	Finished Goods	90.76	161.27	168.76
(d)	Stores & Spares	103.55	80.63	184.62
(e)	Others	0.11	0.26	0.12
	Total Inventories	**263.71**	**315.53**	**411.50**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1.93	1.95	1.62
(b)	Others	-	87.99	181.54
	Total Trade Receivables	**1.93**	**89.94**	**183.16**
(iii)	Cash and Bank Balances	210.06	9.35	664.50
(iv)	Short term Loans and Advances	75.44	37.07	33.64
(v)	Other Current Assets	79.20	42.72	71.42
	Total Current Assets	**630.34**	**494.61**	**1364.22**
	TOTAL ASSETS	**20116.68**	**19878.99**	**19324.45**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	3539.09	3521.46	3595.20
2	Other Operating Revenues	57.31	88.12	16.98
	Total Gross Turnover/Revenue	**3596.40**	**3609.58**	**3612.18**
	Net Turnover/Revenue	**3596.40**	**3609.58**	**3612.18**
B.	**OTHER INCOME**			
1	Rental Income	1.51	2.39	4.30
2	Interest Income	3.29	1.36	10.42
3	Others	6.80	0.69	72.89
	Total Other Income	**11.60**	**4.44**	**87.61**
	Total Revenue/Income	**3608.00**	**3614.02**	**3699.79**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	493.87	419.94	384.83
2	Changes in inventory of finished goods, work-in-progress & stock in trade	71.23	-70.99	-6.53
3	Stores & Spares	120.58	118.31	-
4	Power & Fuel	22.78	36.62	-
5	Salary, Wages & Benefits/Employees Expenses	3050.98	3249.41	3245.39
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	216.11	239.96	247.06
7	Other Expenses *(including prior period expenses)*	254.77	185.17	-
	Total Expenditure	**4230.32**	**4178.42**	**3870.75**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-622.32**	**-564.40**	**-170.96**
1	Depreciation, Depletion & Amoritisation	83.83	85.70	75.46
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-706.15**	**-650.10**	**-246.42**
1	Finance Cost charged to P&L Account:			
(i)	Others	41.87	122.59	148.46
	Total Finance Cost	**41.87**	**122.59**	**148.46**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-748.02**	**-772.69**	**-394.88**
1	Exceptional Items	-	-	-174.33
G.	**PROFIT BEFORE TAX (PBT)**	**-748.02**	**-772.69**	**-220.55**
1	Tax Expenses:			
(i)	Current Tax	-	-	256.55
	Current Tax (Net)	**-**	**-**	**256.55**
(ii)	Deferred Tax	28.86	84.00	-
	Total Tax	**28.86**	**84.00**	**256.55**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-776.88**	**-856.69**	**-477.10**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the	**-776.88**	**-856.69**	**-477.10**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	71.94	67.06	68.08
	Total	**71.94**	**67.06**	**68.08**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	-	-	95.28
2	Other Taxes & Duties#	1.05	-	-
3	Goods and Service Tax (SGST)	43.86	60.27	69.15
	Total	**44.91**	**60.27**	**164.43**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	612.13	612.13	612.13
	Total	**612.13**	**612.13**	**612.13**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	0.20	0.20	0.20
2	Training Expenses (Actually Spent)	0.63	0.00	0.17
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	5		5
b.	Number of employees Covered	98		72
(ii)	External Training:			
a.	Number of Programmes Conducted	10		7
b.	Number of employees Covered	12		19
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	0.20	0.20	0.20
2	In Amount	176.28	182.57	166.51

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund		256.02	248.48
2	Gratuity		280.96	243.64
3	Guarantee Commission		3.38	3.38
4	Sales Tax/GST		127.33	137.23
	Total	**0.00**	**667.69**	**632.73**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Centrifuged latex and	-	5250	1447.62	1595	30.38	5250	1963	1323.69	25.21

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
	byproducts									
(ii)	ISNR and byproducts	-	1800	320.02	238.9	13.27	1800	350	227.95	12.66
(iii)	FWQ sheets and rocasin	-	450	78	76.44	16.99	450	90	54.98	12.22
	Total		**7500**	**1845.64**	**1910.34**		**7500.00**	**2403.00**	**1606.62**	

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Centrifuged latex and byproducts	MT	3218	1557	-	1557	1963	1296.40	-	1296.40
(ii)	ISNR and byproducts	MT	438	326	-	326	350	243.63	-	243.63
(iii)	FWQ sheets and rocasin	MT	76	81	-	81	90	55.8	-	55.80
	Total		**3732.00**	**1964.00**	**-**	**1964.00**	**2403.00**	**1595.83**	**-**	**1595.83**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Centrifuged latex and byproducts	**-**	**3150.00**	**-**	**3150.00**	**-**	**3300.84**	**-**	**3300.84**
(ii)	ISNR and byproducts	**-**	**328.00**	**-**	**328.00**	**-**	**218.41**	**-**	**218.41**
(iii)	FWQ sheets and rocasin	**-**	**44.00**	**-**	**44.00**	**-**	**75.95**	**-**	**75.95**
	Total	**-**	**3522.00**	**-**	**3522.00**	**-**	**3595.20**	**-**	**3595.20**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Kollam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	5471.92	**5474.25**
(ii)	Built Up Area		**0.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	53.30	**21.58**
(ii)	Leased	5418.62	**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	13547.90	12691.21	12215.10
2	Investment (Financial)	1239.27	1339.27	1779.27
3	Capital Employed	14447.90	13691.21	13655.10

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
4	Working Capital	-771.12	-1107.70	-202.91
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-21.53	-23.70	-12.90
2	Operating Margin (%)	-19.63	-18.01	-6.82
3	Return on Net Worth (%)	-5.73	-6.75	-3.91
4	Return on Assets (%)	-3.86	-4.31	-2.47
5	Return on Capital Employed (%)	-4.89	-4.75	-0.53
6	Sales/Capital Employed (%)	24.89	26.36	26.45
7	Debt-Equity Ratio (No. of Times)	0.07	0.08	0.12
8	Profit After Tax per Share (in ₹)	-2289.86	-2525.10	-1406.25
9	Revenue per Employee (₹ in Lakh)	3.04	3.34	3.51
10	Inventory Turnover Ratio (%)	1217.10	1246.32	993.68
11	Employee Cost to Turnover (%)	84.83	90.02	89.85

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally increased to ₹ 3699.79 lakh as compared to ₹ 3614.02 lakh during the previous year. Consequently, the net loss of the Company has decreased by 44.31 per cent to ₹ 477.10 lakh as against a net loss of ₹ 856.69 lakh during 2023-24.

The statutory audit of accounts of the RPL is complete up to 2023-24.

47. THE PLANTATION CORPORATION OF KERALA LIMITED

The Plantation Corporation of Kerala Limited (PCKL) was incorporated in the year 1962 with the objective of undertaking production and marketing of plantation crops and continual improvement of agricultural activities. Currently, the Corporation is engaged in the commercial cultivation and processing of Rubber, Cashew, Oil Palm and other plantation crops in estates at different parts of the State. The Corporation has also ventured into farm tourism activities through the establishment of Plantation Valley at Athirappilly in Thrissur district.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Plantation Corporation of Kerala Limited		
2	Sector	Agriculture/Plantation/Livestock		
3	Date of Incorporation	12th November 1962		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Agriculture		
6	Name of Chairman	Shri. O.P. Abdul Salam		
7	Name of Managing Director	Dr. James Jacob		
8	Address & Contact Details			
(i)	Registered/Corporate Office	The Plantation Corporation of Kerala Limited, Muttambalam P.O., Kottayam 686 004		
(ii)	Factory/Unit/Other Offices	3 Factories, 12 Estates and a Resort		
(iii)	Phone, Fax	0481 2578301		
(iv)	Website & E-Mail	Websire: www.pcklimited.in, Email: mdpcklimited.in/mdpckltd@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	55688	55688
	Total	**100.00**	**100.00**	**55688**	**55688**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	71	-	6	-	**77**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Staff/Ministerial	247	1	32	-	**280**	**-**
(iii)	Workers (Skilled)	1527	-	-	-	**1527**	**-**
(iv)	Workers (Unskilled)	662	-	-	379	**1041**	**-**
	Total	**2507**	**1**	**39**	**379**	**2926**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1151	1	20	196	**1368**
2	No. of SC Employees	704	-	8	73	**785**
3	No. of ST Employees	158	-	-	93	**251**
4	No. of OBC Employees	-	-	12	-	**12**
5	No. of Persons with Disability (PWD)	7	-	-	-	**7**
6	No. of Ex-servicemen Employed	-	-	29	-	**29**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	6	-	-	-	**6**
2	Number of Employees Retired during the year 2024-25	4	-	10	130	**144**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	Yes	-	No	-
2	Supervisory	Yes	No	-	No	-
3	Staff/Ministerial	Yes	No	-	No	-
4	Workers	No	Yes	-	No	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	750.00	750.00	750.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(b)	Paid up Capital			
	Equity Shares			
	State Government	556.88	556.88	556.88
	Equity Shares Total	**556.88**	**556.88**	**556.88**
	Total Paid up Capital	**556.88**	**556.88**	**556.88**
(ii)	Reserves & Surplus			
(a)	General Reserve	2541.25	2541.25	2541.25
(b)	Capital Reserve	1197.89	1197.89	1197.89
(c)	Other Reserves/Funds	839.53	839.53	868.30
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-963.39	-2263.71	-1484.24
	Total Reserves & Surplus	**3615.28**	**2314.96**	**3123.20**
	Total Shareholders' Fund	**4172.16**	**2871.84**	**3680.08**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	48.21	48.21	48.21
	Total Long Term Borrowings	**48.21**	**48.21**	**48.21**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	230.55	230.55	230.55
	Total Long Term Provisions	**230.55**	**230.55**	**230.55**
	Total Non-Current Liabilities	**278.76**	**278.76**	**278.76**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	5000.00	5000.00	4639.66
	Total Short Term Borrowings	**5000.00**	**5000.00**	**4639.66**
(ii)	Trade Payables	203.84	409.54	489.74
(iii)	Other Current Liabilities	5224.82	6182.40	5975.08
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	698.16	1400.11	2148.83
(b)	Other Provisions	9991.63	9991.63	9991.63
	Total Short Term Provisions	**10689.79**	**11391.74**	**12140.46**
	Total Current Liabilities	**21118.45**	**22983.68**	**23244.94**
	TOTAL EQUITY AND LIABILITIES	**25569.37**	**26134.28**	**27203.78**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	79.62	79.62	79.62
	Buildings	786.86	790.36	790.38
	Plant & Equipment	106.10	112.22	130.05
	Other Fixed Assets	11111.73	11860.79	12733.61
	Gross Tangible Assets	**12084.31**	**12842.99**	**13733.66**
(b)	Intangible Assets			
	Software	0.82	2.06	6.34
	Gross Intangible Assets	**0.82**	**2.06**	**6.34**
	Gross Fixed Assets	**12085.13**	**12845.05**	**13740.00**
(c)	Accumulated Depreciation, Depletion & Amortization	81.55	81.13	85.00
	Total Net Block	**12003.58**	**12763.92**	**13655.00**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(d)	Capital Works in Progress	597.83	598.73	598.73
	Total Fixed Assets	**12601.41**	**13362.65**	**14253.73**
(ii)	Non-Current Investments			
(a)	In the form of equity	264.22	264.22	264.22
	Total Non-Current Investments	**264.22**	**264.22**	**264.22**
(iii)	Long Term Loans and Advances	408.92	411.42	404.42
	Total Non-Current Assets	**13274.55**	**14038.29**	**14922.37**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	2035.11	2468.36	2884.66
	Total Inventories	**2035.11**	**2468.36**	**2884.66**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	175.64	174.77	276.41
(b)	Others	13.23	13.23	13.23
	Total Trade Receivables	**188.87**	**188.00**	**289.64**
(iii)	Cash and Bank Balances	1249.33	398.90	82.77
(iv)	Short term Loans and Advances	8748.26	8967.48	8951.09
(v)	Other Current Assets	73.25	73.25	73.25
	Total Current Assets	**12294.82**	**12095.99**	**12281.41**
	TOTAL ASSETS	**25569.37**	**26134.28**	**27203.78**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	6624.51	8336.04	11696.86
2	Sale of services	55.07	59.39	55.51
3	Other Operating Revenues	4.01	10.34	20.51
	Total Gross Turnover/Revenue	**6683.59**	**8405.77**	**11772.88**
	Net Turnover/Revenue	**6683.59**	**8405.77**	**11772.88**
B.	**OTHER INCOME**			
1	Rental Income	5.23	5.60	5.62
2	Interest Income	70.52	43.99	39.35
3	Others	46.64	47.51	94.85
	Total Other Income	**122.39**	**97.10**	**139.82**
	Total Revenue/Income	**6805.97**	**8502.87**	**11912.70**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	4171.92	3803.87	4626.60
2	Purchase of Stock in Trade	0.89	0.14	1.22
3	Salary, Wages & Benefits/Employees Expenses	5147.65	4491.43	4856.90
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	983.20	986.44	1119.50

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
5	Rent, Royalty & Cess	4.34	5.75	5.22
	Total Expenditure	**10308.00**	**9287.63**	**10609.44**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-3502.03**	**-784.76**	**1303.26**
1	Depreciation, Depletion & Amoritisation	81.55	81.13	85.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-3583.58**	**-865.89**	**1218.26**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	177.83	434.43	438.79
	Total Finance Cost	**177.83**	**434.43**	**438.79**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-3761.41**	**-1300.32**	**779.47**
G.	**PROFIT BEFORE TAX (PBT)**	**-3761.41**	**-1300.32**	**779.47**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-3761.41**	**-1300.32**	**779.47**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-3761.41**	**-1300.32**	**779.47**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2021-22 (Provisional)	2022-23 (Provisional)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	147.22	303.10	380.63
	Total	**147.22**	**303.10**	**380.63**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	23.26	170.30	267.03
	Total	**23.26**	**170.30**	**267.03**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	Central Government	-	-	28.78
	Total	**-**	**-**	**28.78**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	1.00	1.00	1.00
2	Training Expenses (Actually Spent)	1.18	1.07	0.36
3	Details of Training Programmes Conducted			
(i)	External Training:			
a.	Number of Programmes Conducted	-	-	3
b.	Number of employees Covered	-	-	9

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	PCK Latex Factory (Cenex factory)	MT	3115	1420	1193	38.30	3115	1737	1407	45.17
(ii)	TSR Factory (ISNR)	MT	1800	1500	665.57	36.98	1800	1500	294.6	16.37
(iii)	Kallala Factory (Cenex Factory)	MT	2400	2000	1104.807	46.03	2400	2000	1253.025	52.21
	Total		**7315**	**4920.00**	**2963.38**		**7315.00**	**5237.00**	**2954.63**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Rubber	MT	3785	3439.64	-	3439.64	3611	4656.65	-	4656.65
(ii)	Oil Palm	MT	3120	2258	-	2258	2606.87	1862.55	-	1862.55
	Total		**6905.00**	**5697.64**	**-**	**5697.64**	**6217.87**	**6519.20**	**-**	**6519.20**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Rubber	**6714.59**	**5785.59**	**-**	**5785.59**	**4320.63**	**8660.85**	**-**	**8660.85**
(ii)	Cashew	**603.52**	**236.69**	**-**	**236.69**	**576.02**	**241.07**	**-**	**241.07**
(iii)	Oil Palm	**468**	**261.67**	**-**	**261.67**	**440**	**279.5**	**-**	**279.50**
(iv)	**Sale of Trees**	**4189.58**	**1883.03**	**-**	**1883.03**	**3519.27**	**1886.24**	**-**	**1886.24**
	Total	**11975.69**	**8166.98**	**-**	**8166.98**	**8855.92**	**11067.66**	**-**	**11067.66**

N.B. - Rubber quantity based on 100% DRC

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2025**								**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Pathanamthitta	Ernakulam & Thrissur	Palakkad	Malappuram	Thrissur	Kozhikkode	Kasaragod	Kottayam	
2	**Land Area** *(in Acres)*									
(i)	Total Area	8819.78	10023.82	1348.82	1371.29		3041.1	11405.9	6.26	**36016.97**
3	**Land Status** *(in Acres)*									**0.00**
(i)	Freehold	NA	NA	NA	NA	NA	0.40	5977.23	6.26	**5983.89**
(ii)	Leased	8819.78	10023.82	1348.82	1371.29		3040.7	5428.67		**30033.08**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4172.16	2871.84	3680.08
2	Investment (Financial)	605.09	605.09	605.09
3	Capital Employed	4220.37	2920.05	3728.29
4	Working Capital	-8823.63	-10887.69	-10963.53
5	Accumulated Profit(+)/Loss(-)	-963.39	-2263.71	-1484.24
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-55.27	-15.29	6.54
2	Operating Margin (%)	-53.62	-10.30	10.35
3	Return on Net Worth (%)	-90.15	-45.28	21.18
4	Return on Assets (%)	-14.71	-4.98	2.87
5	Return on Capital Employed (%)	-84.91	-29.65	32.68
6	Sales/Capital Employed (%)	158.37	287.86	315.77
7	Debt-Equity Ratio (No. of Times)	0.01	0.02	0.01
8	Profit After Tax per Share (in ₹)	-6754.43	-2335.01	1399.71
9	Revenue per Employee (₹ in Lakh)	2.09	2.61	4.02
10	Inventory Turnover Ratio (%)	335.16	373.30	439.86
11	Employee Cost to Turnover (%)	77.02	53.43	41.25

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2021-22
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review the total revenue of the Corporation has increased by 40.10 per cent to ₹ 119.12 crore as compared to ₹ 85.03 crore during the previous year. Consequently, the Corporation during 2024-25 has reported a net profit of ₹ 7.79 crore as against a net loss of ₹ 13.00 crore during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 14.84 crore.

The statutory audit of accounts of the PCKL is complete up to 2021-22 only.

48. THE STATE FARMING CORPORATION OF KERALA LIMITED

The State Farming Corporation of Kerala Limited (SFCK) was incorporated in the year 1972 for managing large-scale rubber plantation and rehabilitating existing cashew and coconut cultivation. Currently, the Corporation concentrates on agricultural operations in Rubber, Cashew, Pepper, Coconut, Arecanut, etc. and processing of latex. The Corporation has also diversified to the production of vermi compost and vermi wash to supply bio-fertilizer to farmers.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The State Farming Corporation of Kerala Limited		
2	Sector	Agriculture/Plantation/Livestock		
3	Date of Incorporation	15th April 1972		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Agriculture Department		
6	Name of Chairman	Shri. K. Sivasankaran Nair		
7	Name of Managing Director	Shri. Sajeev J.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Vettithitta P.O, Alimukku, Punalur 689 696		
(ii)	Factory/Unit/Other Offices	Latex Centrifuging Factory Chithalvetty, Chithalvetty Estate Office, Kumaramkudy Estate Office, Mullumala Estate Office, Cheruppittakavu Estate Office		
(iii)	Phone, Fax	0475-2222251/52, Mobile: 9188292251		
(iv)	Website & E-Mail	www.sfckerala.com, E-mail:sfckpnlr@gmail.com, sfckacc@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	2022-23	2023-24	2024-25
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	93.24	93.24	84246	84246
2	Others (Govt. Nominee/Employees,etc.)	6.76	6.76	6111	6111
	Total	**100.00**	**100.00**	**90357**	**90357**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level	1	-	-	-	1	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Employees (MD, etc.)						
2	Below Board Level Employees:						
(i)	Managerial/Executives	16	-	1	1	**18**	**-**
(ii)	Staff/Ministerial	93	-	-	5	**98**	**-**
(iii)	Workers (Skilled)	394	-	-	-	**394**	
(iv)	Workers (Unskilled)	-	-	-	268	**268**	**-**
	Total	**504**	**-**	**1**	**274**	**779**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	43	-	-	-	**43**
2	No. of SC Employees	15	-	-	-	**15**
3	No. of OBC Employees	55	-	-	-	**55**
4	No. of Persons with Disability (PWD)	5	-	-	-	**5**
5	No. of Ex-servicemen Employed	7	-	-	-	**7**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	20	-	-	-	**20**
2	Number of Employees Retired during the year 2024-25	59	-	-	-	**59**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	Yes	-	Yes	NA
2	Staff/Ministerial	Yes	Yes	-	Yes	NA
3	Workers	-	Yes	-	Yes	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	842.46	842.46	842.46
	Others	61.11	61.11	61.11
	Equity Shares Total	**903.57**	**903.57**	**903.57**
	Total Paid up Capital	**903.57**	**903.57**	**903.57**
(ii)	Reserves & Surplus			
(a)	General Reserve	819.30	940.92	1014.47
(b)	Other Reserves/Funds	452.72	355.71	316.25
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	3237.13	2513.60	4353.71
	Total Reserves & Surplus	**4509.15**	**3810.23**	**5684.43**
	Total Shareholders' Fund	**5412.72**	**4713.80**	**6588.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	21.97	21.97	21.97
	Total Long Term Borrowings	**21.97**	**21.97**	**21.97**
(ii)	Deferred Tax Liability (Net)	373.86	374.99	382.51
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1196.06	1233.24	1303.79
	Total Long Term Provisions	**1196.06**	**1233.24**	**1303.79**
	Total Non-Current Liabilities	**1591.89**	**1630.20**	**1708.27**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	31.19	41.61	42.54
(ii)	Other Current Liabilities	784.33	850.59	892.34
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	177.31	198.05	150.51
(b)	Other Provisions	572.89	750.56	135.51
	Total Short Term Provisions	**750.20**	**948.61**	**286.02**
	Total Current Liabilities	**1565.72**	**1840.81**	**1220.90**
	TOTAL EQUITY AND LIABILITIES	**8570.33**	**8184.81**	**9517.17**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.42	1.42	1.42
	Buildings	152.62	136.36	123.92
	Plant & Equipment	11.89	11.69	11.88
	Other Fixed Assets	2496.24	2568.72	2611.90
	Gross Tangible Assets	**2662.17**	**2718.19**	**2749.12**
	Gross Fixed Assets	**2662.17**	**2718.19**	**2749.12**
(b)	Accumulated Depreciation, Depletion & Amortization	2369.70	2425.46	2478.19
	Total Net Block	**292.47**	**292.73**	**270.93**
	Total Fixed Assets	**292.47**	**292.73**	**270.93**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(ii)	Non-Current Investments			
(a)	In the form of equity	100.00	100.00	100.00
(b)	In the form of loan	0.20	0.20	0.20
	Total Non-Current Investments	**100.20**	**100.20**	**100.20**
(iii)	Other Non-Current Assets	2.13	2.13	2.13
	Total Non-Current Assets	**394.80**	**395.06**	**373.26**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	53.38	57.67	46.45
(b)	Finished Goods	174.31	280.73	183.09
(c)	Stores & Spares	1.10	1.04	0.84
(d)	Others	14.00	11.57	17.49
	Total Inventories	**242.79**	**351.01**	**247.87**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	0.71	0.56	0.31
	Total Trade Receivables	**0.71**	**0.56**	**0.31**
(iii)	Cash and Bank Balances	1793.48	1035.75	1096.56
(iv)	Short term Loans and Advances	972.03	640.43	1480.50
(v)	Other Current Assets	125.40	104.48	58.35
(vi)	Deferred Expenditure and Miscellaneous Expenditure to the extend not written off	5041.12	5657.52	6260.32
	Total Current Assets	**8175.53**	**7789.75**	**9143.91**
	TOTAL ASSETS	**8570.33**	**8184.81**	**9517.17**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	922.67	1099.81	1643.86
2	Interest Income from Operations	179.99	112.61	62.36
3	Other Operating Revenues	-	-	8.29
	Total Gross Turnover/Revenue	**1102.66**	**1212.42**	**1714.51**
	Net Turnover/Revenue	**1102.66**	**1212.42**	**1714.51**
B.	**OTHER INCOME**			
1	Others	666.53	351.53	839.65
	Total Other Income	**666.53**	**351.53**	**839.65**
	Total Revenue/Income	**1769.19**	**1563.95**	**2554.16**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	86.36	101.31	95.24
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-3.90	-106.43	97.65
3	Power & Fuel	7.35	7.60	8.07
4	Salary, Wages & Benefits/Employees Expenses	1909.47	2064.86	1858.76
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy*	273.70	226.01	229.52

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)			
	Total Expenditure	**2272.98**	**2293.35**	**2289.24**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-503.79**	**-729.40**	**264.92**
1	Depreciation, Depletion & Amoritisation	28.41	23.58	18.33
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-532.20**	**-752.98**	**246.59**
1	Finance Cost charged to P&L Account:			
(i)	Others *(WGDP)*	2.06	1.99	2.10
	Total Finance Cost	**2.06**	**1.99**	**2.10**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-534.26**	**-754.97**	**244.49**
1	Exceptional Items	-68.25	-57.18	-12.14
G.	**PROFIT BEFORE TAX (PBT)**	**-466.01**	**-697.79**	**256.63**
1	Tax Expenses:			
(i)	Current Tax	-	-	-1626.59
	Current Tax (Net)	**0.00**	**0.00**	**-1626.59**
(ii)	Deferred Tax	130.87	1.13	-
	Total Tax	**130.87**	**1.13**	**-1626.59**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-596.88**	**-698.92**	**1883.22**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-596.88**	**-698.92**	**1883.22**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	54.74	31.76	64.07
2	Other Taxes & Duties#	18.68	9.62	22.70
3	Goods and Service Tax (CGST+IGST)	103.40	80.44	135.02
	Total	**176.82**	**121.82**	**221.79**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	79.80	46.40	100.20
	Total	**79.80**	**46.40**	**100.20**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	-	-	130.90
2	Others	59.39	58.58	28.20
	Total	**59.39**	**58.58**	**159.10**
D.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
1	Waiver of interest	179.10	0.00	0.00
	Total	**179.10**	**0.00**	**0.00**
I.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	2.00	2.00	2.00
2	Training Expenses (Actually Spent)	0.07	0.52	0.15
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	1	2	-
b.	Number of employees Covered	15	25	-
(ii)	External Training:			
a.	Number of Programmes Conducted	1	3	5
b.	Number of employees Covered	35	7	10
J.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	20.00
2	In Amount	149.93	127.04	126.48
M.	**AMOUNT OF DIVIDEND**			
1	Proposed	-	-	9.04

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	19.49	176.94	23.55
2	Gratuity	-	211.13	-
	Total	**19.49**	**388.07**	**23.55**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Cenex	MTS	-	-	721.4	-	-	-	721.29	-
(ii)	Skim crepe and skim coagulam	MTS	-	-	76.91	-	-	-	79.08	-
(iii)	Pit recovery	MTS	-	-	14.55	-	-	-	20.92	-
(iv)	Scrap rubber	MTS	-	-	201.87	-	-	-	181.1	-
(v)	Cenex over coat and crepe from cenex overcoat	MTS	-	-	7.15	-	-	-	7.95	-
	Total		**-**	**-**	**1021.88**		**-**	**-**	**1010.34**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cenex	MTS	-	686.99	-	686.99	-	782.01	-	782.01
(ii)	Skim crepe and skim coagulam	MTS	-	58.7	-	58.7	-	92.66	-	92.66

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(iii)	Pit recovery	MTS	-	14.37	-	14.37	-	23.1	-	23.10
(iv)	Scrap rubber	MTS	-	193.33	-	193.33	-	189.89	-	189.89
(v)	Cenex over coat and crepe from cenex overcoat	MTS	-	6.61	-	6.61	-	7.46	-	7.46
	Total		**-**	**960.00**	**-**	**960.00**	**-**	**1095.12**	**-**	**1095.12**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Cenex	**-**	**799.45**	**-**	**799.45**	**-**	**1055.16**	**-**	**1055.16**
(ii)	Skim crepe	**-**	**19.83**	**-**	**19.83**	**-**	**72.78**	**-**	**72.78**
(iii)	Pit recovery	**-**	**11.81**	**-**	**11.81**	**-**	**24.33**	**-**	**24.33**
(iv)	Scrap rubber	**-**	**133.87**	**-**	**133.87**	**-**	**176.78**	**-**	**176.78**
(v)	Cenex over coat and crepe from cenex overcoat	**-**	**6.08**	**-**	**6.08**	**-**	**8.8**	**-**	**8.8**
	Total	**-**	**971.04**	**-**	**971.04**	**-**	**1337.85**	**-**	**1337.85**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala				
2	**Land Area** *(in Acres)*	Chithalvetty Estate	Kumaramkudy Estate	Mullumala Estate	Cheruppittakavu Estate	
(i)	Total Area	2207.76	1146.03	1352.14	1127.69	**5833.62**
(ii)	Built Up Area	273.79	187.40	299.52	36.42	**797.13**
3	**Land Status** *(in Acres)*					
(i)	Leased	2207.76	1146.03	1352.14	1127.69	**5833.62**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	371.60	-943.72	327.68
2	Investment (Financial)	925.54	925.54	925.54
3	Capital Employed	5434.69	4735.77	6609.97
4	Working Capital	6609.81	5948.94	7923.01
5	Accumulated Profit(+)/Loss(-)	3237.13	2513.60	4353.71
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-33.74	-44.69	73.73
2	Operating Margin (%)	-48.27	-62.11	14.38
3	Return on Net Worth (%)	-160.62	74.06	574.71

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
4	Return on Assets (%)	-6.96	-8.54	19.79
5	Return on Capital Employed (%)	-8.54	-14.69	3.91
6	Sales/Capital Employed (%)	20.29	25.60	25.94
7	Debt-Equity Ratio (No. of Times)	0.06	-0.02	0.07
8	Profit After Tax per Share (in ₹)	-660.58	-773.51	2084.20
9	Revenue per Employee (₹ in Lakh)	1.39	1.87	2.20
10	Inventory Turnover Ratio (%)	474.22	408.36	572.57
11	Employee Cost to Turnover (%)	173.17	170.31	108.41

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 63.31 per cent to ₹ 2554.16 lakh as compared to ₹ 1563.95 lakh during 2023-24. Consequently, the Corporation during 2024-25 has reported a net profit of ₹ 1883.22 lakh as against a net loss of ₹ 698.92 lakh during the previous year. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 4353.71 lakh.

The statutory audit of accounts of the SFCK is complete and up-to-date.

49. VAZHAKULAM AGRO AND FRUIT PROCESSING COMPANY LIMITED

Vazhakulam Agro and Fruit Processing Company Limited (VAFPCL) was incorporated in 2013 by taking over the assets of Nadukkara Agro Processing Company Limited. The objective of VAFPCL is to produce value added products from tropical fruits and ensure supplementary income to farmers. The Company is currently engaged in the value addition of agro products like pineapple, mango and ginger by producing and marketing products like juices, syrup, pulp, candies, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Vazhakulam Agro and Fruit Processing Company Limited		
2	Sector	Agriculture/Plantation/Livestock		
3	Date of Incorporation	23rd October 2013		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Agriculture Department		
6	Name of Chairman	Shri. Benny Kakkadu		
7	Name of Managing Director	Shri. C.F. Robert		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Vazhakulam Agro and Fruit Processing Company Limited, IX/266-271, Avoly PO, Muvattupuzha, Kerala, Pin 686 670		
(ii)	Factory/Unit/Other Offices	Vazhakulam Agro and Fruit Processing Company Limited, IX/266-271, Avoly PO, Muvattupuzha, Kerala, Pin 686 670		
(iii)	Phone, Fax	0485 2261547, 2989095, Fax: 0485 2261551		
(iv)	Website & E-Mail	www.jivekerala.com, jiveagrofruit@gmail.com		
9	Number of Subsidiary Companies, if any:	No		
10	Number of Joint Ventures, if any:	No		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	-
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	63.55	-	347	-
2	Public	9.34	-	51	-
3	Others (Govt. Nominee/Employees,etc.)	27.11	-	148	-
	Total	**100.00**	**-**	**546**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	3	-	**6**	-
(ii)	Supervisory (Non-Unionized)	1	-	-	-	**1**	-
(iii)	Staff/Ministerial	4	-	-	-	**4**	-
(iv)	Workers (Skilled)	17	-	-	-	**17**	-
(v)	Workers (Unskilled)	3	-	-	12	**15**	-
	Total	**28**	**-**	**4**	**12**	**44**	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 -**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	
(b)	Paid up Capital			
	Equity Shares			
	State Government	3.47	3.47	-
	Others *(Public & VAFPCK)*	1.99	1.99	-
	Equity Shares Total	**5.46**	**5.46**	**-**
	Total Paid up Capital	**5.46**	**5.46**	**-**
(il)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-1085.94	-1132.41	-
	Total Reserves & Surplus	**-1085.94**	**-1132.41**	**-**
	Total Shareholders' Fund	**-1080.48**	**-1126.95**	**-**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	105.49	112.88	-
(b)	Others	897.45	932.44	-
	Total Long Term Borrowings	**1002.94**	**1045.32**	**-**
(ii)	Deferred Tax Liability (Net)	6.60	9.82	-
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	66.31	68.15	-
(b)	Other Provisions	24.56	20.56	-
	Total Long Term Provisions	**90.87**	**88.71**	**-**
	Total Non-Current Liabilities	**1100.41**	**1143.85**	**-**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(d)	Others	552.55	552.55	-
	Total Short Term Borrowings	**552.55**	**552.55**	**-**
(ii)	Trade Payables	143.98	146.06	-
(iii)	Other Current Liabilities	234.66	266.34	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 -
	Total Current Liabilities	**931.19**	**964.95**	**-**
	TOTAL EQUITY AND LIABILITIES	**951.12**	**981.85**	**-**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	76.33	76.33	-
	Buildings	42.37	39.93	-
	Plant & Equipment	53.44	51.36	-
	Other Fixed Assets	54.25	48.18	-
	Gross Tangible Assets	**226.39**	**215.80**	**-**
	Gross Fixed Assets	**226.39**	**215.80**	**-**
	Total Net Block	**226.39**	**215.80**	**-**
(b)	Capital Works in Progress	344.84	469.79	-
	Total Fixed Assets	**571.23**	**685.59**	**-**
(ii)	Other Non-Current Assets	79.97	66.90	-
	Total Non-Current Assets	**651.20**	**752.49**	**-**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	0.75	0.75	-
(b)	Finished Goods	34.65	16.17	-
(c)	Stores & Spares	26.83	24.67	-
(d)	Others	89.76	50.44	-
	Total Inventories	**151.99**	**92.03**	**-**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1.23	1.56	-
(b)	Others	1.51	1.23	-
	Total Trade Receivables	**2.74**	**2.79**	**-**
(iii)	Cash and Bank Balances	104.23	86.01	-
(iv)	Short term Loans and Advances	23.88	28.25	-
(v)	Other Current Assets	17.08	20.28	-
	Total Current Assets	**299.92**	**229.36**	**-**
	TOTAL ASSETS	**951.12**	**981.85**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 -
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	162.50	181.15	-
2	Sale of services	4.60	0.02	-
3	Other Operating Revenues	0.82	2.96	-
	Total Gross Turnover/Revenue	**167.92**	**184.13**	**-**
	Net Turnover/Revenue	**167.92**	**184.13**	**-**
B.	**OTHER INCOME**			
1	Rental Income	6.33	1.40	-
2	Interest Income	8.48	5.18	-
3	Service Charges	1.52	1.02	-

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 -
4	Others	2.49	8.16	-
	Total Other Income	**18.82**	**15.76**	**-**
	Total Revenue/Income	**186.74**	**199.89**	**-**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	121.02	156.42	-
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-7.76	18.49	-
3	Power & Fuel	20.55	20.78	-
4	Salary, Wages & Benefits/Employees Expenses	138.19	123.28	-
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	52.35	50.78	-
	Total Expenditure	**324.35**	**369.75**	**-**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-137.61**	**-169.86**	**-**
1	Depreciation, Depletion & Amoritisation	11.85	10.59	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-149.46**	**-180.45**	**-**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	6.76	7.40	-
(ii)	Others	9.99	9.99	-
	Total Finance Cost	**16.75**	**17.39**	**-**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-166.21**	**-197.84**	**-**
G.	**PROFIT BEFORE TAX (PBT)**	**-166.21**	**-197.84**	**-**
1	Tax Expenses:			
(ii)	Deferred Tax	3.95	3.22	-
	Total Tax	**3.95**	**3.22**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-170.16**	**-201.06**	**-**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-170.16**	**-201.06**	**-**

PART-VI: OTHER FINANCIAL DETAILS - Not Available

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
1	Jive mango joozy 200 ml (Packet)	Nos	3888000	2160000	342117	8.80	-	-	-	-
2	Jive fundo apple 200 ml (Packet)	Nos	3888000	540000	46629	1.20	-	-	-	-

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
3	Jive fundo mango 200 ml (Packet)	Nos	3888000	1620000	-	0.00	-	-	-	-
4	Jive punch 200 ml tetrapak (Packet)	Nos	3888000	675000	47763	1.23	-	-	-	-
5	Jive mango mix 250 ml (Packet)	Nos	3888000	1080000	337257	8.67	-	-	-	-
6	Jive mango joozy 250 ml (Bottle)	Nos	1313280	480000	90336	6.88	-	-	-	-
7	Jive punch 250 ml (Bottle)	Nos	1641600	144000	25488	1.55	-	-	-	-
8	Jive fundo apple 250 ml (Bottle)	Nos	1313280	192000	54312	4.14	-	-	-	-
9	Jive guava drink 250 ml (Bottle)	Nos	1313280	288000	59136	4.50	-	-	-	-
10	Jive pulpy organge 250 ml(Bottle)	Nos	1313280	192000	39600	3.02	-	-	-	-
11	Jive mango joozy 500 ml (Bottle)	Nos	3283200	240000	65544	2.00	-	-	-	-
12	Jive guava 500 ml (Bottle)	Nos	3283200	120000	67344	2.05	-	-	-	-
13	Jive mangomix 180 ML Bottle	Kg	3840000	3680000	408512	10.64	-	-	-	-
14	Jive guava 180 ML Bottle	Nos	3840000	3680000	177152	4.61	-	-	-	-
15	Milma refresh 500 ML	Nos	3283200	240000	64128	1.95	-	-	-	-
16	Milma refresh 1000 ML	Nos	18000	12000	24420	135.67	-	-	-	-
17	Jive aqua water 1000 ML (Bottle)	Nos	6566400	1008000	-	-	-	-	-	-
18	Ginger syrup 500 ML (Bottle)	Nos	3383200	6000	748	-	-	-	-	-
19	Pineapple syrup 700 ml (Bottle)	Nos	4596480	5000	896	-	-	-	-	-
20	Jive mango joozy 1 ltr	Kg	18000	12000	1347	-	-	-	-	-
21	Ginger candy 60 gm (Tubs)	Kg	11000	3000	4274	-	-	-	-	-
22	Ginger candy pouch 5 gm	Kg	11000	-	-	-	-	-	-	-
23	Ginger candy export quality (kg)	Kg	11000	4000	58	-	-	-	-	-
24	Ginger candy bulk pack (kg)	Kg	11000	8000	462	-	-	-	-	-
25	Ginger candy baker grade (kg)	Kg	11000	6000	2137	19.43	-	-	-	-
26	Pineapple candy 250 gms pouch (nos)	Nos	11000	-	-	-	-	-	-	-
27	Pappaya candy in bulk pack (kg)	Kg	11000	-	-	-	-	-	-	-
28	Pineapple juice concentrate(kg)	Kg	160000	17000	-	-	-	-	-	-
29	Pineapple pulp	Kg	160000	10000	198.5	-	-	-	-	-
30	Jive pineapple jam 100 (gm)	Kg	1825000	96000	692	-	-	-	-	-
31	Jive pineapple jam 200 (gm)	Kg	912500	48000	212	-	-	-	-	-
32	Jive mixed fruit jam 100 (gm)	Kg	1825000	96000	729	-	-	-	-	-
33	Jive mixed fruit jam 200 (gm)	Kg	912500	48000	443	-	-	-	-	-
34	Jive mixed fruit jam 4 (kg)	Kg	45625	-	-	-	-	-	-	-

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2023-24				2023-24			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	Jive mango joozy 200 ml (Packet)	Nos	2160000	342117.00		342117.00				
2	Jive fundo apple 200 ml (Packet)	Nos	540000	46629		46629.00				
3	Jive fundo mango 200 ml (Packet)	Nos	1620000			0.00				
4	Jive punch 200 ml tetrapak (Packet)	Nos	675000	42579		42579.00				
5	Jive mango mix 250 ml (Packet)	Nos	1080000	318411		318411.00				
6	Jive mango joozy 250 ml (Bottle)	Nos	480000	93690		93690.00				
7	Jive punch 250 ml (Bottle)	Nos	144000	21408		21408.00				
8	Jive fundo apple 250 ml (Bottle)	Nos	192000	53364		53364.00				
9	Jive guava drink 250 ml (Bottle)	Nos	288000	53649		53649.00				
10	Jive pulpy organge 250 ml(Bottle)	Nos	192000	35510		35510.00				
11	Jive mango joozy 500 ml (Bottle)	Nos	240000	74497		74497.00				
12	Jive guava 500 ml (Bottle)	Nos	240000	71285		71285.00				
13	Jive mango joozy 1000 ML	Nos	12000	564		564.00				
14	Milma refresh 500 ML	Nos		56830		56830.00				
15	Milma refresh 1000 ML	Nos		24420		24420.00				
16	Jive mango mix 180 ML	Nos	115000	394033		394033.00				
17	Jive guava mix 180 ML	Nos		159096		159096.00				
18	Jive acqua water 1000 ML (Bottle)	Nos	1008000	8		8.00				
19	Ginger syrup 500 ML (Bottle)	Nos	6000	697		697.00				
20	Pineapple syrup 700 ml (Bottle)	Nos	5000	583		583.00				
21	Ginger candy 60 gm (Tubs)	Kg	30000	2153		2153.00				
22	Ginger candy export quality (kg)	Kg	4000	47		47.00				
23	Ginger candy bulk pack (kg)	Kg	8000	2427.95		2427.95				
24	Ginger candy baker grade (kg)	Kg	6000	2383.25		2383.25				
25	Pineapple candy 250 gms pouch (nos)	Nos	100	4		4.00				
26	Pappaya candy in bulk pack	Kg	500			0.00				

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2023-24**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
	(kg)									
27	Pineapple juice concentrate(kg)	Kg	17000	9967.7		9967.70				
28	Pineapple pulp	Kg	10000	4.5		4.50				
29	Jive pineapple jam 100 (gm)	Kg	96000	1062		1062.00				
30	Jive pineapple jam 200 (gm)	Kg	48000			0.00				
31	Jive mixed fruit jam 100 (gm)	Kg	96000	5064		5064.00				
32	Jive mixed fruit jam 200 (gm)	Kg	48000			0.00				
33	Jive mixed fruit jam 4 (kg)	Kg				0.00				

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
1	Jive mango joozy 200 ml (Packet)	**16072000**	**2197817.72**	**-**	**2197817.72**	**-**	**-**	**-**	**-**
2	Jive fundo apple 200 ml (Packet)	**4018000**	**345977.09**	**-**	**345977.09**	**-**	**-**	**-**	**-**
3	Jive fundo mango 200 ml (Packet)	**11785800**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
4	Jive punch 200 ml tetrapak (Packet)	**5022500**	**314020.43**	**-**	**314020.43**	**-**	**-**	**-**	**-**
5	Jive mango mix 250 ml (Packet)	**7857200**	**2615658.92**	**-**	**2615658.92**	**-**	**-**	**-**	**-**
6	Jive mango joozy 250 ml (Bottle)	**4928600**	**991902.71**	**-**	**991902.71**	**-**	**-**	**-**	**-**
7	Jive punch 250 ml (Bottle)	**20483800**	**220554.64**	**-**	**220554.64**	**-**	**-**	**-**	**-**
8	Jive fundo apple 250 ml (Bottle)	**1971440**	**489755.72**	**-**	**489755.72**	**-**	**-**	**-**	**-**
9	Jive guava drink 250 ml (Bottle)	**2957160**	**580339.97**	**-**	**580339.97**	**-**	**-**	**-**	**-**
10	Jive pulpy organge 250 ml(Bottle)	**1971440**	**397418.15**	**-**	**397418.15**	**-**	**-**	**-**	**-**
11	Jive mango joozy 500 ml (Bottle)	**4821400**	**1683632.48**	**-**	**1683632.48**	**-**	**-**	**-**	**-**
12	Jive guava 500 ml (Bottle)	**4821400**	**1434528.50**	**-**	**1434528.50**	**-**	**-**	**-**	**-**
13	Jive aqua water 1000 ML (Bottle)	**6406680**	**67.76**	**-**	**67.76**	**-**	**-**	**-**	**-**
14	Ginger syrup 500 ML (Bottle)	**273210**	**62071.97**	**-**	**62071.97**	**-**	**-**	**-**	**-**
15	Jive mango mix 180 ML	**20483800**	**2404988.80**	**-**	**2404988.8**	**-**	**-**	**-**	**-**
16	Jive guava mix 180 ML	**-**	**971871.76**	**-**	**971871.76**	**-**	**-**	**-**	**-**
17	Jive mango joozy 1000 ML	**423210**	**51312.80**	**-**	**51312.80**	**-**	**-**	**-**	**-**
18	Pineapple syrup 700 ml (Bottle)	**382365**	**103415.06**	**-**	**103415.06**	**-**	**-**	**-**	**-**
19	Milma refresh 500 ML	**-**	**1146563.34**	**-**	**1146563.34**	**-**	**-**	**-**	**-**
20	Milma refresh 1000 ML	**-**	**899471.09**	**-**	**899471.09**	**-**	**-**	**-**	**-**
21	Ginger candy 60 gm (Tubs)	**803571**	**77593.29**	**-**	**77593.29**	**-**	**-**	**-**	**-**
22	Ginger candy export quality (kg)	**2180000**	**12897.66**	**-**	**12897.66**	**-**	**-**	**-**	**-**
23	Ginger candy bulk pack (kg)	**2430000**	**695271.84**	**-**	**695271.84**	**-**	**-**	**-**	**-**
24	Ginger candy baker	**1422000**	**504179.39**	**-**	**504179.39**	**-**	**-**	**-**	**-**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
	grade (kg)								
25	Pineapple candy 250 gms pouch (nos)	10500	-	-	-	-	-	-	-
26	Pappaya candy in bulk pack (kg)	153500	308.03	-	308.03	-	-	-	-
27	Pineapple juice concentrate(kg)	3162000	-	-	-	-	-	-	-
28	Jive pineapple jam 100 (gm)	1371420	47385.18	-	47385.18	-	-	-	-
29	Jive pineapple jam 200 (gm)	1285710	11838.34	-	11838.34	-	-	-	-
30	Jive mixed fruit jam 100 (gm)	1371420	51195.25	-	51195.25	-	-	-	-
31	Jive mixed fruit jam 200 (gm)	1285710	4561.03	-	4561.03	-	-	-	-
32	Jive mixed fruit jam 4 (kg)	-	-	-	1	-	-	-	-
	Total	130155836.00	18316598.92	-	18316598.92	-	-	-	-

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	-1080.48	-1126.95	-
2	Investment (Financial)	1008.40	1050.78	-
3	Capital Employed	-77.54	-81.63	-
4	Working Capital	-631.27	-735.59	-
5	Accumulated Profit(+)/Loss(-)	-1085.94	-1132.41	-
B.	KEY RATIOS:			
1	Net Profit Margin (%)	-91.12	-100.59	-
2	Operating Margin (%)	-89.01	-98.00	-
3	Return on Net Worth (%)	-15.75	-17.84	-
4	Return on Assets (%)	-17.89	-20.48	-
5	Return on Capital Employed (%)	192.75	-221.06	-
6	Sales/Capital Employed (%)	-216.56	-225.57	-
7	Debt-Equity Ratio (No. of Times)	-0.93	-0.93	-
8	Profit After Tax per Share (in ₹)	-31164.84	-36824.18	-
9	Revenue per Employee (₹ in Lakh)	2.47	4.18	-
10	Inventory Turnover Ratio (%)	112.38	150.91	-
11	Employee Cost to Turnover (%)	82.30	66.95	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

The Company has not furnished the financial data for the year under review.

The statutory audit of accounts of the VAFPCL is complete up to 2023-24.

50. AUTOKAST LIMITED

AUTOKAST Limited was incorporated in 1984 to promote, undertake, finance, execute and develop ferrous and non-ferrous casting industries and units in the State of Kerala. AUTOKAST has become a Class 'A' Foundry approved by the Research Designs and Standards Organisation (RDSO) of Ministry of Railways, Government of India. At present the Company manufactures Grey Iron (GI), Spheroidal Graphite Iron (SGI) and Steel Castings.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Autokast Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	21st May 1984		
4	Act under which incorporated	Companies Act 2013		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. Alex Mathew Kannamala		
7	Name of Managing Director	Shri. S. Ravishankar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	SN Puram PO, Cherthala, Alappuzha		
(ii)	Factory/Unit/Other Offices	SN Puram PO, Cherthala, Alappuzha		
(iii)	Phone, Fax	0478 2864961-64		
(iv)	Website & E-Mail	www.autokast.com, autokastoffice@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	12429724	12429724
	Total	**100.00**	**100.00**	**12429724.00**	**12429724.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	146232
2	Below Board Level Employees:						
(i)	Managerial/Executives	22	-	1	-	**23**	768865
(ii)	Supervisory (Non-Unionized)	27	-	-	-	**27**	42074
(iii)	Staff/Ministerial	10	-	1	-	**11**	34394
(iv)	Workers (Skilled)	182	-	-	21	**203**	30315
(v)	Workers (Unskilled)	6	-	-	-	**6**	27683

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
	Total	**248**	**-**	**2**	**21**	**271**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	18	-	-	1	**19**
2	No. of SC Employees	34	-	-	-	**34**
3	No. of ST Employees	3	-	-	-	**3**
4	No. of OBC Employees	161	-	-	12	**173**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2024-25	4	3	1	3	**11**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	2	2	6	**10**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	-	YES - Through KPESRB	Yes	-
2	Supervisory	No	-	YES - Through KPESRB	Yes	-
3	Staff/Ministerial	Yes Stenographer, Clerk, Clerk-cum-Typist	-	YES - (Through KPESRB) Skilled Worker Office	Yes	-
4	Workers	Yes Driver-cum-Office Attendant, Peon	-	YES - (Through KPESRB) Skilled Worker (ITI), Unskilled Worker	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	13000.00	13000.00	13000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	12429.72	12429.72	12429.72
	Equity Shares Total	**12429.72**	**12429.72**	**12429.72**
	Total Paid up Capital	**12429.72**	**12429.72**	**12429.72**
(ii)	Reserves & Surplus			
(a)	General Reserve	131.71	-	-
(b)	Revaluation Reserve	6564.64	6564.64	6564.64
(c)	Other Reserves/Funds *(Central Investment Subsidy)*	15.00	15.00	15.00
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-22951.53	-25354.41	-27482.93
	Total Reserves & Surplus	**-16240.18**	**-18774.77**	**-20903.29**
	Total Shareholders' Fund	**-3810.46**	**-6345.05**	**-8473.57**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	2788.68	1424.50	1184.01
	Total Long Term Borrowings	**2788.68**	**1424.50**	**1184.01**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	667.18	559.89	505.43
	Total Long Term Provisions	**667.18**	**559.89**	**505.43**
	Total Non-Current Liabilities	**3455.86**	**1984.39**	**1689.44**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	3281.52	5014.97	5878.40
(b)	Financial Institutions/Banks	286.68	764.33	873.79
(c)	Others	15.00	15.00	15.00
	Total Short Term Borrowings	**3583.20**	**5794.30**	**6767.19**
(ii)	Trade Payables	6241.88	6138.13	6314.10
(iii)	Other Current Liabilities	4144.43	5127.78	5766.54
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	139.69	163.02	194.02
(b)	Other Provisions			
	Total Short Term Provisions	**139.69**	**163.02**	**194.02**
	Total Current Liabilities	**14109.20**	**17223.23**	**19041.85**
	TOTAL EQUITY AND LIABILITIES	**13754.60**	**12862.57**	**12257.72**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	6661.21	6661.21	6661.21
	Buildings	878.73	865.48	865.48
	Plant & Equipment	2673.13	4919.35	4936.97
	Other Fixed Assets	393.23	407.95	409.04
	Gross Tangible Assets	**10606.30**	**12853.99**	**12872.70**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Gross Fixed Assets	**10606.30**	**12853.99**	**12872.70**
(b)	Accumulated Depreciation, Depletion & Amortization	3012.60	3538.22	3767.49
	Total Net Block	**7593.70**	**9315.77**	**9105.21**
(c)	Capital Works in Progress	3854.40	1732.38	1685.63
	Total Fixed Assets	**11448.10**	**11048.15**	**10790.84**
	Total Non-Current Assets	**11448.10**	**11048.15**	**10790.84**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	630.69	587.27	541.86
(b)	Work in progress	308.41	291.35	333.88
(c)	Stores & Spares	252.19	252.00	252.96
(d)	Others	9.40	9.67	10.51
	Total Inventories	**1200.69**	**1140.29**	**1139.21**
(ii)	Trade Receivables			
(a)	Others	242.47	205.70	155.90
	Total Trade Receivables	**242.47**	**205.70**	**155.90**
(iii)	Cash and Bank Balances	660.37	345.09	30.74
(iv)	Short term Loans and Advances	156.46	110.46	120.57
(v)	Other Current Assets	46.51	12.88	20.46
	Total Current Assets	**2306.50**	**1814.42**	**1466.88**
	TOTAL ASSETS	**13754.60**	**12862.57**	**12257.72**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1614.13	781.33	1328.69
	Total Gross Turnover/Revenue	**1614.13**	**781.33**	**1328.69**
	Net Turnover/Revenue	**1614.13**	**781.33**	**1328.69**
B.	**OTHER INCOME**			
1	Rental Income	9.08	9.15	39.18
2	Interest Income	16.80	20.15	13.86
3	Others	56.04	26.84	25.86
	Total Other Income	**81.92**	**56.14**	**78.90**
	Total Revenue/Income	**1696.05**	**837.47**	**1407.59**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	869.74	502.50	747.32
2	Changes in inventory of finished goods, work-in-progress & stock in trade	273.25	17.18	-42.52
3	Stores & Spares	121.15	68.42	91.56
4	Power & Fuel	367.74	281.78	361.70
5	Salary, Wages & Benefits/Employees Expenses	1464.27	1153.34	1095.64
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	588.12	644.58	311.03
	Total Expenditure	**3684.27**	**2667.80**	**2564.73**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-1988.22**	**-1830.33**	**-1157.14**
1	Depreciation, Depletion & Amoritisation	75.69	234.92	229.27
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-2063.91**	**-2065.25**	**-1386.41**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	308.74	469.33	635.90
(ii)	Financial Institutions/Banks	-	-	106.21
	Total Finance Cost	**308.74**	**469.33**	**742.11**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-2372.65**	**-2534.58**	**-2128.52**
1	Extra-Ordinary Items	777.30	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**-3149.95**	**-2534.58**	**-2128.52**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-3149.95**	**-2534.58**	**-2128.52**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period ***(Comprising Profit/Loss and Other Comprehensive Income (OCI)***	**-3149.95**	**-2534.58**	**-2128.52**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Central Excise# (GST)	16.08	3.25	273.22
	Total	**16.08**	**3.25**	**273.22**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	4.65	4.23	10.67
	Total	**4.65**	**4.23**	**10.67**

C.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	1186.70	244.52	1382.39
2	ESI	0.18	9.10	76.13
3	Gratuity	481.53	119.55	508.12
4	Sales Tax/GST	3.25	3.25	3.25
	Total	**1671.66**	**376.42**	**1969.89**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Grey iron, SG Iron and Steel castings	MT	23000	4238	783	3.40	23000	5000	1288.63	5.60

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
	Total		**23000.00**	**4238.00**	**783.00**		**23000.00**	**5000.00**	**1288.63**	

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	GI/ SGI/ STEEL CASTING	MT	4238	783.1	-	783.1	5164	1288.63	-	1288.63
	Total		**4238.00**	**783.10**	**-**	**783.10**	**5164.00**	**1288.63**	**-**	**1288.63**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	GI/ SGI/ STEEL CASTING	4878	808.27	-	808.27	5681	1347.08	-	1347.08
	Total	**4878.00**	**808.27**	**-**	**808.27**	**5681.00**	**1347.08**	**-**	**1347.08**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	KERALA	
(ii)	District	ALAPPUZHA	
2	**Land Area** *(in Acres)*		
(i)	Total Area	52.34	**52.34**
(ii)	Built Up Area	22500 M^2	**0.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	51.79	**51.79**
(ii)	Leased	0.55	**0.55**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-10375.10	-12909.69	-15038.21
2	Investment (Financial)	15218.40	13854.22	13613.73
3	Capital Employed	-1021.78	-4920.55	-7289.56
4	Working Capital	-11802.70	-15408.81	-17574.97
5	Accumulated Profit(+)/Loss(-)	-22951.53	-25354.41	-27482.93
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-185.72	-302.65	-151.22
2	Operating Margin (%)	-127.87	-264.32	-104.34
3	Return on Net Worth (%)	-30.36	-19.63	-14.15
4	Return on Assets (%)	-22.90	-19.71	-17.36
5	Return on Capital Employed (%)	278.06	41.97	19.02
6	Sales/Capital Employed (%)	-157.97	-15.88	-18.23

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
7	Debt-Equity Ratio (No. of Times)	-0.27	-0.11	-0.08
8	Profit After Tax per Share (in ₹)	-25.34	-20.39	-17.12
9	Revenue per Employee (₹ in Lakh)	4.65	2.72	4.90
10	Inventory Turnover Ratio (%)	122.21	66.75	116.58
11	Employee Cost to Turnover (%)	90.72	147.61	82.46

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 68.08 per cent to ₹ 1407.59 lakh as compared to ₹ 837.47 lakh during the previous year. Consequently, the net loss of the Company during 2024-25 has decreased by 16.02 per cent to ₹ 2128.52 lakh as against ₹ 2534.58 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 27482.93 lakh.

The statutory audit of accounts of the Company is complete and up-to-date.

51. FOREST INDUSTRIES (TRAVANCORE) LIMITED

Forest Industries (Travancore) Limited (FIT) was incorporated in 1946, as an agency of Fertilisers & Chemicals Travancore Limited (FACT) for providing them wood for fuel from Kerala Forest Department. The unit became a Kerala Government Company during the year 1960. The Company is currently engaged in the manufacture of wooden furniture and joineries, trading activities and acts as project management consultant for general civil works for various Government departments.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Forest Industries (Travancore) Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	10th August 1946		
4	Act under which incorporated	Travancore Companies Act IX of 1114		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. R. Anilkumar		
7	Name of Managing Director	Shri. Afzal Ali		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Thaikkattukara, Aluva, Pin - 683106, Ernakulam		
(ii)	Factory/Unit/Other Offices	Thaikkattukara, Aluva, Pin - 683106, Ernakulam		
(iii)	Phone, Fax	9961000045		
(iv)	Website & E-Mail	fitkerala@yahoo.co.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	77.41	77.41	1459509	1459509
2	Financial Institutions/ Banks	1.14	1.14	21501	21501
3	Public	21.45	21.45	404501	404501
	Total	**100.00**	**100.00**	**1885511.00**	**1885511.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**143545.8**
2	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	2	-	**5**	**38392.83**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
(ii)	Supervisory (Unionized)	2	-	-	-	**2**	**32768.5**
(iii)	Staff/Ministerial	23	-	-	5	**28**	**23987.09**
(iv)	Workers (Skilled)	4	-	11	26	**41**	**13903.66**
(v)	Workers (Unskilled)	17	-	-	14	**31**	**20010.04**
	Total	**50**	**-**	**13**	**45**	**108**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	9	-	-	11	**20**
2	No. of SC Employees	1	-	-	2	**3**
3	No. of OBC Employees	4	-	-	5	**9**
4	No. of Ex-servicemen Employed	8	-	-	-	**8**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	1	1	**2**
2	Number of Employees Retired during the year 2024-25	1	-	2	4	**7**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	-	Yes	Yes	-
2	Supervisory	Yes	-	Yes	Yes	-
3	Staff/Ministerial	Yes	-	Yes	Yes	-
4	Workers	Yes	-	Yes	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	50.00	50.00	50.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	29.19	29.19	29.19
	Financial Institutions/Banks	0.43	0.43	0.43
	Others	8.09	8.09	8.09
	Equity Shares Total	**37.71**	**37.71**	**37.71**
	Total Paid up Capital	**37.71**	**37.71**	**37.71**
(ii)	Reserves & Surplus			
(a)	General Reserve			
(b)	Capital Reserve	0.42	0.42	0.43
(c)	Other Reserves/Funds	0.31	0.31	0.31
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-1994.25	-2109.35	-2145.30
	Total Reserves & Surplus	**-1993.52**	**-2108.62**	**-2144.56**
	Total Shareholders' Fund	**-1955.81**	**-2070.91**	**-2106.85**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1294.13	1351.13	1501.13
	Total Long Term Borrowings	**1294.13**	**1351.13**	**1501.13**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	157.47	154.16	120.00
	Total Long Term Provisions	**157.47**	**154.16**	**120.00**
	Total Non-Current Liabilities	**1451.60**	**1505.29**	**1621.13**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	124.40	125.75	84.96
	Total Short Term Borrowings	**124.40**	**125.75**	**84.96**
(ii)	Trade Payables	715.60	682.38	655.21
(iii)	Other Current Liabilities	4066.02	4054.96	3746.79
(iv)	Short Term Provisions			
(a)	Other Provisions	0.35	0.35	0.35
	Total Short Term Provisions	**0.35**	**0.35**	**0.35**
	Total Current Liabilities	**4906.37**	**4863.44**	**4487.31**
	TOTAL EQUITY AND LIABILITIES	**4402.16**	**4297.82**	**4001.59**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	0.49	0.49	0.49
	Buildings	129.11	129.11	129.11
	Plant & Equipment	164.30	164.30	164.30
	Other Fixed Assets	23.46	84.82	39.72
	Gross Tangible Assets	**317.36**	**378.72**	**333.62**
	Gross Fixed Assets	**317.36**	**378.72**	**333.62**
	Total Net Block	**317.36**	**378.72**	**333.62**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(b)	Capital Works in Progress	33.01	33.01	33.01
	Total Fixed Assets	**350.37**	**411.73**	**366.63**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.05	0.05	0.05
	Total Non-Current Investments	**0.05**	**0.05**	**0.05**
(iii)	Deferred Tax Asset (Net)	12.08	12.08	12.08
	Total Non-Current Assets	**362.50**	**423.86**	**378.76**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	12.92	20.07	23.53
(b)	Work in progress	456.24	420.60	444.62
(c)	Finished Goods	159.97	193.77	156.37
(d)	Stores & Spares	10.77	9.28	15.32
	Total Inventories	**639.90**	**643.72**	**639.84**
(ii)	Trade Receivables			
(a)	Others	1774.34	1792.99	2176.11
	Total Trade Receivables	**1774.34**	**1792.99**	**2176.11**
(iii)	Cash and Bank Balances	211.70	153.17	143.69
(iv)	Short term Loans and Advances	1412.12	1282.48	661.59
(v)	Other Current Assets	1.60	1.60	1.60
	Total Current Assets	**4039.66**	**3873.96**	**3622.83**
	TOTAL ASSETS	**4402.16**	**4297.82**	**4001.59**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	661.90	396.01	450.04
2	Sale of services *(Civil contract receipts)*	170.76	126.88	156.67
3	Other Operating Revenues	11.50	4.68	4.89
	Total Gross Turnover/Revenue	**844.16**	**527.57**	**611.60**
	Net Turnover/Revenue	**844.16**	**527.57**	**611.60**
B.	**OTHER INCOME**			
1	Interest Income	0.56	-	-
2	Service Charges	134.56	129.47	355.11
3	Others	36.12	73.71	34.00
	Total Other Income	**171.24**	**203.18**	**389.11**
	Total Revenue/Income	**1015.40**	**730.75**	**1000.71**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	206.77	102.56	92.82
2	Purchase of Stock in Trade	166.14	72.23	132.44
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-110.22	1.83	-13.38
4	Stores & Spares	43.46	28.82	63.45
5	Power & Fuel	6.80	4.76	14.63
6	Salary, Wages & Benefits/Employees Expenses	515.42	385.06	355.06
7	Other Direct/Operating/Manufacturing Expenses *(including Repair &Maintenance,*	32.55	35.56	33.00

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)			
8	Rent, Royalty & Cess	0.04	0.04	0.04
9	Other Expenses *(including prior period expenses)*	82.82	56.34	194.74
	Total Expenditure	**943.78**	**687.20**	**872.80**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**71.62**	**43.55**	**127.91**
1	Depreciation, Depletion & Amoritisation	27.32	20.00	22.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**44.30**	**23.55**	**105.91**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	20.24	138.65	141.85
	Total Finance Cost	**20.24**	**138.65**	**141.85**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**24.06**	**-115.10**	**-35.94**
G.	**PROFIT BEFORE TAX (PBT)**	**24.06**	**-115.10**	**-35.94**
1	Tax Expenses:			
(i)	Deferred Tax	-3.87		
	Total Tax	**-3.87**	**0.00**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**27.93**	**-115.10**	**-35.94**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**27.93**	**-115.10**	**-35.94**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	43.43	29.05	50.73
	Total	**43.43**	**29.05**	**50.73**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	43.89	29.42	50.74
	Total	**43.89**	**29.42**	**50.74**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	327.80	87.05	87.05
	Total	**327.80**	**87.05**	**87.05**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	185.00	57.00	150.00
	Total	**185.00**	**57.00**	**150.00**
E.	**EMPLOYEE DEVELOPMENT**			
1	Details of Training Programmes Conducted			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(i)	In-house Training:			
a.	Number of Programmes Conducted	-	-	4
b.	Number of employees Covered	-	-	195
(ii)	External Training:			
a.	Number of Programmes Conducted	-	-	3
b.	Number of employees Covered	-	-	7
F.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	21.00	21.00	21.43
2	In Amount	17640.00	17640.00	18000.00

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	30.46	54.94	63.30
2	ESI	0.22	2.78	0.29
3	Gratuity	154.16	35.14	132.78
4	Sales Tax/GST	131.47	101.47	31.17
	Total	**316.31**	**194.33**	**227.54**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Timber sawn	M3	3720	3162	223.73	6.014	3720	3162	321.589	8.64
	Total		**3720.00**	**3162.00**	**223.73**		**3720.00**	**3162.00**	**321.59**	

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	AW Desk	-	-	-	-	-
(ii)	AW Bench	-	-	-	-	-
(iii)	HW Single Cot 198*90 CM	-	-	2415	-	1901
(iv)	HW Table with Chair	-	-	-	-	177
(v)	STEEL RACK	-	-	-	-	324
(vi)	AW Arm Char	-	-	144	-	-
(vii)	AW Office Table	-	-	144	-	-
	Total		**-**	**2703.00**	**-**	**2402.00**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Bench	Nos	-	352	-	352	-	267	-	267
(ii)	Desk	Nos	-	298	-	298	-	242	-	242
(iii)	Chairs	Nos	-	946	-	946	-	1229	-	1229
(iv)	Cot	Nos	-	206	-	206	-	296	-	296
(v)	Table	Nos	-	329	-	329	-	300	-	300
(vi)	Others	Nos	-	-	-	-	-	6157	-	6157
	Total		**-**	**2131.00**	**-**	**2131.00**	**-**	**8491.00**	**-**	**8491.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Manufacturing	1000	396.01	-	396.01	1250	450.04	-	450.04
(ii)	Trading	400	126.88	-	126.88	400	156.67	-	156.67
(iii)	PMC	150	175.99	-	175.99	175	355.11	-	355.11
(iv)	Others	-	31.87	-	31.87	44	38.89	-	38.89
(v)	Rental Income from BPCL	-	-	-		24	-	-	-
	Total	**1550.00**	**730.75**	**-**	**730.75**	**1893.00**	**1000.71**	**-**	**1000.71**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	9.10	**9.10**
3	**Land Status** *(in Acres)*		
(i)	Freehold	1.48	**1.48**
(ii)	Leased	7.62	**7.62**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-1955.81	-2070.91	-2106.85
2	Investment (Financial)	1331.84	1388.84	1538.84
3	Capital Employed	-661.68	-719.78	-605.72
4	Working Capital	-866.71	-989.48	-864.48
5	Accumulated Profit(+)/Loss(-)	-1994.25	-2109.35	-2145.30
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	2.75	-15.75	-3.59
2	Operating Margin (%)	5.25	4.46	17.32
3	Return on Net Worth (%)	1.43	5.56	1.71
4	Return on Assets (%)	0.63	-2.68	-0.90
5	Return on Capital Employed (%)	6.70	-3.27	-17.48
6	Sales/Capital Employed (%)	-127.58	-73.30	-100.97
7	Debt-Equity Ratio (No. of Times)	-0.66	-0.65	-0.71
8	Profit After Tax per Share (in ₹)	1.48	-6.10	-1.91
9	Revenue per Employee (₹ in Lakh)	8.53	4.40	5.66
10	Inventory Turnover Ratio (%)	141.63	82.20	95.30
11	Employee Cost to Turnover (%)	61.06	72.99	58.05

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 36.94 per cent to ₹ 1000.71 lakh as compared to ₹ 730.75 lakh during the previous year. Consequently, the net loss of the Company has decreased during 2024-25 by 68.77 per cent to ₹ 35.94 lakh as against 115.10 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 2145.30 lakh.

The statutory audit of accounts of the FIT is complete up to 2023-24.

52. KCCP LIMITED

KCCP Limited *(Formerly Kerala Clays and Ceramic Products Limited)* was incorporated in 1984 by taking over Super Clays & Minerals Mining Company (P) Limited. KCCPL was engaged in mining and processing of China Clay and Aluminous Laterite. The Company has stopped mining activities in February 2015 due to environmental issues. Thereafter the Company has been renamed as KCCP Limited with effect from 18/12/2020 with a view to diversify into multiple areas of activities such as IT, petrol & diesel pumps, coconut processing unit, high-tech coir de-fibering unit, aqua culture, chicken & goat farms, garden nursery, passion fruit garden and cold storage.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	KCCP Limited		
2	Sector	Mining ,Manufacturing & Trading 1.Mining of China Clay 2.Conduct of Land development work & extraction of laterite 3.Trading of Petroleum Products Petrol, Diesel, Lube, CNG 4.Manufacture of Coir Fibre, Pith Manure 5.Manufacture of Sanitizer, Hand Wash, Floor Cleaner 6.Manufaturing of Coconut products		
3	Date of Incorporation	27th June 1984		
4	Act under which incorporated	Companies Act		
5	Administrative Department	Industries		
6	Name of Chairman	Shri. T.V.Rajesh		
7	Name of Managing Director	Dr. Anakai Balakrishnan		
8	Address & Contact Details			
(i)	Registered/Corporate Office	"CLAY HOUSE" Pappinisseri, Kannur District		
(ii)	Factory/Unit/Other Offices	Nileshwar - China Clay Mine & Coir Defibering Unit Payangadi - Coir Defibering Unit Kannapuram - China Clay Mine, Sanitizer, Hand wash, Floor Cleaner Manufacturing Unit, Coconut Products Manufacturing Unit Karindalam - Laterite Unit Mangattuparamba - IT Incubation Centre,BPCL Fuel outlet Pappinisseri - BPCL retail fuel outlet Nadukani - BPCL retail fuel outlet		
(iii)	Phone, Fax	Phone 04972787671, Fax 04972787281		
(iv)	Website & E-Mail	www.kccpl.in, keralaclays@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.98	99.98	131795	131795
2	Others (Govt. Nominee/ Employees, etc.)	0.02	0.02	20	20
	Total	**100.00**	**100.00**	**131815.00**	**131815.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	126226
2	Below Board Level Employees:						
(i)	Managerial/Executives	7	-	-	-	**7**	56825
(ii)	Supervisory (Non-Unionized)	9	-	1	-	**10**	40705
(iii)	Staff/Ministerial	38	-	2	2	**42**	22941
(iv)	Workers (Unskilled)	87	-	-	32	**119**	20340
	Total	**142**	**-**	**3**	**34**	**179**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	52	-	-	27	**79**
2	No. of SC Employees	20	-	-	-	**20**
3	No. of ST Employees	3	-	-	-	**3**
4	No. of OBC Employees	107	-	3	9	**119**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2024-25	-	-	5	7	**12**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	2	1	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Direct & Promotion			Yes,Submitted to Government for approval	Under consideration of Government
2	Supervisory	Direct & Promotion				
3	Staff/Ministerial	PSC Direct & Promotion				
4	Workers	Direct				

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	400.00	400.00	400.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	131.79	131.79	131.79
	Others *(Directors)*	0.02	0.02	0.02
	Equity Shares Total	**131.81**	**131.81**	**131.81**
	Total Paid up Capital	**131.81**	**131.81**	**131.81**
(ii)	Reserves & Surplus			
(a)	General Reserve	1031.71	1031.71	1031.71
(b)	Capital Reserve	2.24	2.24	2.24
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-2823.55	-3088.14	-2978.01
	Total Reserves & Surplus	**-1789.60**	**-2054.19**	**-1944.06**
	Total Shareholders' Fund	**-1657.79**	**-1922.38**	**-1812.25**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	437.50	306.25	201.25
	Total Long Term Borrowings	**437.50**	**306.25**	**201.25**
(ii)	Other Non-Current Liabilities	482.07	469.71	298.05
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	88.66	98.49	109.39
(b)	Other Provisions	111.67	111.67	111.67
	Total Long Term Provisions	**200.33**	**210.16**	**221.06**
	Total Non-Current Liabilities	**1119.90**	**986.12**	**720.36**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	1350.00	1581.25	1776.25
	Total Short Term Borrowings	**1350.00**	**1581.25**	**1776.25**
(ii)	Trade Payables	21.79	54.57	47.22
(iii)	Other Current Liabilities	1296.13	1683.78	1726.79
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	41.13	37.22	54.26
	Total Short Term Provisions	**41.13**	**37.22**	**54.26**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Total Current Liabilities	**2709.05**	**3356.82**	**3604.52**
	TOTAL EQUITY AND LIABILITIES	**2171.16**	**2420.56**	**2512.63**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	103.72	104.42	123.77
	Buildings	959.79	982.58	1055.35
	Plant & Equipment	575.07	589.96	552.93
	Other Fixed Assets	171.95	199.64	203.33
	Gross Tangible Assets	**1810.53**	**1876.60**	**1935.38**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	0.90	0.90	0.90
	Others	0.03	0.03	0.03
	Gross Intangible Assets	**0.93**	**0.93**	**0.93**
	Gross Fixed Assets	**1811.46**	**1877.53**	**1936.31**
(c)	Accumulated Depreciation, Depletion & Amortization	734.37	837.80	884.04
	Total Net Block	**1077.09**	**1039.73**	**1052.27**
(d)	Capital Works in Progress	2.15	2.15	4.89
	Total Fixed Assets	**1079.24**	**1041.88**	**1057.16**
(ii)	Long Term Loans and Advances	-	-	1.38
(iii)	Other Non-Current Assets	15.27	24.20	21.29
	Total Non-Current Assets	**1094.51**	**1066.08**	**1079.83**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	11.26	8.83	10.54
(b)	Finished Goods	268.21	386.57	349.91
(c)	Stock in Trade	47.77	82.90	93.90
(d)	Stores & Spares	3.64	3.37	3.24
(e)	Others	10.63	13.92	12.47
	Total Inventories	**341.51**	**495.59**	**470.06**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	38.75	53.98	128.85
(b)	Others	68.79	271.25	141.91
	Total Trade Receivables	**107.54**	**325.23**	**270.76**
(iii)	Cash and Bank Balances	438.78	434.35	511.15
(iv)	Short term Loans and Advances	112.85	87.81	166.15
(v)	Other Current Assets	75.97	11.50	14.68
	Total Current Assets	**1076.65**	**1354.48**	**1432.80**
	TOTAL ASSETS	**2171.16**	**2420.56**	**2512.63**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	920.90	680.51	1227.82
2	Other Operating Revenues *(Fuel Outlet)*	4272.09	6211.35	7671.21
	Total Gross Turnover/Revenue	**5192.99**	**6891.86**	**8899.03**
	Net Turnover/Revenue	**5192.99**	**6891.86**	**8899.03**
B.	**OTHER INCOME**			
1	Rental Income	41.56	60.50	71.06
2	Interest Income	21.43	10.27	11.55
3	Service Charges	18.28	16.51	10.68
4	Others	54.08	115.64	344.27
	Total Other Income	**135.35**	**202.92**	**437.56**
	Total Revenue/Income	**5328.34**	**7094.78**	**9336.59**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	27.90	58.57	95.27
2	Purchase of Stock in Trade	4174.81	6067.92	7454.34
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-58.29	-153.48	25.66
4	Stores & Spares	8.85	3.37	3.24
5	Power & Fuel	23.90	24.97	47.15
6	Salary, Wages & Benefits/Employees Expenses	677.11	666.19	651.52
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	231.00	174.51	291.52
8	Rent, Royalty & Cess	122.54	110.05	191.88
9	Loss on sale of Assets/Investment	0.35	0.08	2.49
10	Other Expenses *(including prior period expenses)*	58.05	55.87	115.46
	Total Expenditure	**5266.22**	**7008.05**	**8878.53**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**62.12**	**86.73**	**458.06**
1	Depreciation, Depletion & Amoritisation	73.04	110.58	95.41
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-10.92**	**-23.85**	**362.65**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	221.66	240.74	252.52
	Total Finance Cost	**221.66**	**240.74**	**252.52**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-232.58**	**-264.59**	**110.13**
G.	**PROFIT BEFORE TAX (PBT)**	**-232.58**	**-264.59**	**110.13**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-232.58**	**-264.59**	**110.13**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-232.58**	**-264.59**	**110.13**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	59.26	169.44	140.12
	Total	**59.26**	**169.44**	**140.12**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	221.66	240.74	252.52
2	Sale Tax/ State VAT#	908.53	1440.91	1740.88
3	Other Taxes & Duties# Royalty to Mining & Geology	123.14	95.77	186.12
4	Goods and Service Tax (SGST)	27.49	78.17	23.34
	Total	**1280.82**	**1855.59**	**2202.86**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Others	17.00	132.50	163.00
	Total	**17.00**	**132.50**	**163.00**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	100.00	100.00	90.00
	Total	**100.00**	**100.00**	**90.00**
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	20.00
2	In Amount	10.63	9.35	18.17

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	10.58	10.58	10.16
	Total	**10.58**	**10.58**	**10.16**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	China Clay	MT	600	450	318	53	900	900	428	47.56
(ii)	Laterite	MT	125000	115200	61864	49.49	120000	96000	98520	82.1
(iii)	Floor cleaner	Ltr	150000	45000	1000	0.67	-	-	-	-
(iv)	Antiseptic Solutions	Ltr	-	-	24200	-	150000	57000	1450	0.97
(v)	Coir Fibre	Kg	900000	96000	58660	6.52	900000	98800	50450	5.61
(vi)	Coconut Milk	Ltr	135000	56400	17282	12.80	135000	45000	76728	56.84
(vii)	DC Powder	Kg	300000	36000	581	0.19	300000	12000	340	0.11
(viii)	VC Oil	Ltr	75000	9000	642	0.86	75000	6000	502	0.67
(ix)	DM Water	Ltr	1800000	900000	6506	0.36	1800000	1080000	13936	0.77
(x)	Pith Manure	Kg	200000	160000	24000	12	200000	92000	34570	17.28

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	4682
(i)	Petrol	KL	3654	3736	5860	4682.5
(ii)	Diesel	KL	3486	2288	4280	2828.5
	Total		**7140.00**	**6024.00**	**10140.00**	**7511.00**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	China Clay	Mt	380	410	-	410	866	635	-	635
(ii)	Laterite	Mt	121800	51791	-	51791	110000	105728	-	105728
(iii)	Floor cleaner	Ltr	33600	2528	-	2528	1920	1576	-	1576
(iv)	Antiseptic Solutions	Ltr	-	19047	-	19047	51300	2525	-	2525
(v)	Coir Fibre	Kg	81600	67690	-	67690	83520	48880	-	48880
(vi)	Coconut Milk	Ltr	55560	15066	-	15066	44328	71894	-	71894
(vii)	DC Powder	Kg	35460	421	-	421	11820	242	-	242
(viii)	VC Oil	Ltr	8580	659	-	659	5724	504	-	504
(ix)	DM Water	Ltr	585000	6958	-	6958	702000	13588	-	13588
(x)	Pith Manure	Kg	148000	35676	-	35676	88400	33004	-	33004
(xi)	Petrol	Ltr	3635	3717	-	3717	5823	4663.68	-	4663.68
(xii)	Diesel	Ltr	3458	2264	-	2264	4249	2823.4	-	2823.4

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	China Clay	42.41	47.67	-	47.67	125.65	51.05	-	51.05
(ii)	Laterite	1023.12	534.82	-	534.82	902	1001.19	-	1001.19
(iii)	Floor cleaner	36.96	2.78	-	2.78	1.54	1.65	-	1.65
(iv)	Antiseptic Solutions	-	34.54	-	34.54	92.82	4.56	-	4.56
(v)	Coir Fibre	14.68	14.21	-	14.21	15.64	10.19	-	10.19
(vi)	Coconut Milk	100	25.9	-	25.9	88.65	123	-	123
(vii)	DC Powder	67.37	1.53	-	1.53	42.79	0.87	-	0.87
(viii)	VC Oil	34.3	3.73	-	3.73	46.08	2.78	-	2.78
(ix)	DM Water	35	0.98	-	0.98	42.03	1.71	-	1.71
(x)	Pith Manure	22.2	5.07	-	5.07	13.26	4.37	-	4.37
(xi)	Petrol	2620.31	4007.06	-	4007.06	5546.26	4933.81	-	4933.81
(xii)	Diesel	1614.2	2169.41	-	2169.41	3584.14	2643.98	-	2643.98
	Total	**5610.55**	**6847.70**	**-**	**6847.70**	**10500.86**	**8779.16**	**-**	**8779.16**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala	Kerala			
(ii)	District	Kannur	Kasaragod			
2	**Land Area** *(in Acres)*					
(i)	Total Area	113.08	81.80			**194.88**
(ii)	Built Up Area	12.00	4.00			**16.00**
3	**Land Status** *(in Acres)*					
(i)	Freehold	113.08	81.80			**194.88**

Note: Balance area denotes mining land and land utilised for agriculture work and agriculture activities

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	-1657.79	-1922.38	-1812.25
2	Investment (Financial)	569.31	438.06	333.06
3	Capital Employed	-1220.29	-1616.13	-1611.00
4	Working Capital	-1632.40	-2002.34	-2171.72
5	Accumulated Profit(+)/Loss(-)	-2823.55	-3088.14	-2978.01
B.	KEY RATIOS:			
1	Net Profit Margin (%)	-4.36	-3.73	1.18
2	Operating Margin (%)	-0.21	-0.35	4.08
3	Return on Net Worth (%)	-14.03	-13.76	6.08
4	Return on Assets (%)	-10.71	-10.93	4.38
5	Return on Capital Employed (%)	0.89	-1.48	22.51
6	Sales/Capital Employed (%)	-425.55	-426.44	-552.39
7	Debt-Equity Ratio (No. of Times)	-0.26	-0.16	-0.11
8	Profit After Tax per Share (in ₹)	-176.44	-200.73	83.55
9	Revenue per Employee (₹ in Lakh)	26.36	37.87	49.72
10	Inventory Turnover Ratio (%)	1692.77	1646.60	1843.12
11	Employee Cost to Turnover (%)	13.04	9.67	7.32

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 31.60 per cent to ₹ 9336.59 lakh as compared to ₹ 7094.78 lakh during the previous year. Consequently, the Company during 2024-25 has reported a net profit of ₹ 110.13 lakh as against a net loss of ₹ 264.59 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review stood at ₹ 2978.01 lakh.

The statutory audit of accounts of the KCCPL is complete and up-to-date.

53. KEL-ELECTRICAL MACHINES LIMITED

KEL-Electrical Machines Limited (KEL-EML) was incorporated on 19th January 2011 as BHEL-EML as a joint venture between Bharat Heavy Electricals Limited (BHEL) by acquiring the Kasargod unit of Kerala Electrical and Allied Engineering Company Limited (KEL). Pursuance to the recommendation of the NITI Aayog, the Company was taken over by the Government of Kerala and the name has changed to KEL-Electrical Machines Limited.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	KEL Electrical Machines Ltd.		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	19th January 2011 (Name Change in 2021)		
4	Act under which incorporated	Companies Act, 1956 (Act 2014)		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Smt. Anie Jula Thomas ,IAS		
7	Name of Managing Director	Shri. Rajeevan Kenoth		
8	Address & Contact Details			
(i)	Registered/Corporate Office	No.283 / 1 & 2 ,Puttur Village ,Bedradka Post,Kasaragod - 671124, Kerala India		
(ii)	Factory/Unit/Other Offices	No.283 / 1 & 2 ,Puttur Village ,Bedradka Post,Kasaragod - 671124, Kerala India		
(iii)	Phone, Fax	8848581166, 91-4994-232323/16		
(iv)	Website & E-Mail	www.keleml.com info@keleml.com md@keleml.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	2016-17		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	10500000	10500000
	Total	**100.00**	**100.00**	**10500000.00**	**10500000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	6	-	-	-	**6**	**-**
(ii)	Supervisory (Unionized)	3	-	-	-	**3**	**-**
(iii)	Supervisory (Non-	3	-	-	-	**3**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Unionized)						
(iv)	Staff/Ministerial	10	-	-	-	**10**	**-**
(v)	Workers (Skilled)	50	-	-	-	**50**	**-**
(vi)	Workers (Unskilled)	2	-	-	-	**2**	**-**
	Total	**74**	**-**	**-**	**-**	**74**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	4	-	-	-	**4**
2	No. of SC Employees	3	-	-	-	**3**
3	No. of ST Employees	6	-	-	-	**6**
4	No. of OBC Employees	55	-	-	5	**60**
5	No. of Ex-servicemen Employed	-	-	6	-	**6**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2024-25	11	-	-	-	**-**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1500.00	1500.00	1500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	1050.00	1050.00	1050.00
	Equity Shares Total	**1050.00**	**1050.00**	**1050.00**
	Total Paid up Capital	**1050.00**	**1050.00**	**1050.00**
(ii)	Share Application Money Pending Allotment	2620.00	2820.00	2979.94
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-4070.32	-4440.60	-4776.20
	Total Reserves & Surplus	**-4070.32**	**-4440.60**	**-4776.20**
	Total Shareholders' Fund	**-400.32**	**-570.60**	**-746.26**
2	**Non-Current Liabilities:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	812.66	812.66	812.66
(b)	Financial Institutions/Banks	396.53	423.08	433.76
	Total Long Term Borrowings	**1209.19**	**1235.74**	**1246.42**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	634.32	634.32	634.32
(b)	Other Provisions	0.03	0.03	0.03
	Total Long Term Provisions	**634.35**	**634.35**	**634.35**
	Total Non-Current Liabilities	**1843.54**	**1870.09**	**1880.77**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	458.12	541.32	614.04
(ii)	Other Current Liabilities	-0.50	169.85	343.88
(iii)	Short Term Provisions			
(a)	Other Provisions	323.22	325.55	318.91
	Total Short Term Provisions	**323.22**	**325.55**	**318.91**
	Total Current Liabilities	**780.84**	**1036.72**	**1276.83**
	TOTAL EQUITY AND LIABILITIES	**2224.06**	**2336.21**	**2411.34**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	461.91	440.20	420.12
	Gross Tangible Assets	**461.91**	**440.20**	**420.12**
	Gross Fixed Assets	**461.91**	**440.20**	**420.12**
	Total Net Block	**461.91**	**440.20**	**420.12**
	Total Fixed Assets	**461.91**	**440.20**	**420.12**
(ii)	Deferred Tax Asset (Net)	823.43	823.43	823.43
(iii)	Other Non-Current Assets	-	-	0.15
	Total Non-Current Assets	**1285.34**	**1263.63**	**1243.70**
2	**Current Assets:**			
(i)	Inventories			
(a)	Others	442.22	439.05	455.30
	Total Inventories	**442.22**	**439.05**	**455.30**
(ii)	Trade Receivables			
(a)	Others	135.12	218.07	186.95
	Total Trade Receivables	**135.12**	**218.07**	**186.95**
(iii)	Cash and Bank Balances	2.33	0.51	100.30
(iv)	Other Current Assets	359.05	414.95	425.09
	Total Current Assets	**938.72**	**1072.58**	**1167.64**
	TOTAL ASSETS	**2224.06**	**2336.21**	**2411.34**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	363.26	763.01	875.70
	Total Gross Turnover/Revenue	**363.26**	**763.01**	**875.70**
	Net Turnover/Revenue	**363.26**	**763.01**	**875.70**
B.	**OTHER INCOME**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
1	Others	105.13	0.57	0.96
	Total Other Income	**105.13**	**0.57**	**0.96**
	Total Revenue/Income	**468.39**	**763.58**	**876.66**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	278.07	346.14	519.01
2	Salary, Wages & Benefits/Employees Expenses	640.01	619.76	571.18
3	Other Expenses *(including prior period expenses)*	79.31	89.94	71.12
	Total Expenditure	**997.39**	**1055.84**	**1161.31**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-529.00**	**-292.26**	**-284.65**
1	Depreciation, Depletion & Amoritisation	25.00	25.00	25.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-554.00**	**-317.26**	**-309.65**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	38.43	49.85	42.21
	Total Finance Cost	**38.43**	**49.85**	**42.21**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-592.43**	**-367.11**	**-351.86**
G.	**PROFIT BEFORE TAX (PBT)**	**-592.43**	**-367.11**	**-351.86**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-592.43**	**-367.11**	**-351.86**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-592.43**	**-367.11**	**-351.86**

PART-VI: OTHER FINANCIAL DETAILS - Not Available

A.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	476.74	-	519.76
2	Gratuity	138.31	-	230.04
3	Others *(KSEB, Medical Scheme - CMS)*	91.95	-	49.70
	Total	**707.00**	**-**	**799.50**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	GPA	-	-	-	27	-	-	-	27	-
(ii)	TLA	-	-	-	18	-	-	-	18	-
(iii)	PCA	-	-	-	26	-	-	-	26	-
(iv)	SPARES	-	-	-	205	-	-	-	205	-
(v)	Repair	-	-	-	2	-	-	-	2	-

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
(vi)	Others	-	-	-	6	-	-	-	6	-
	Total		**-**	**-**	**284.00**	**-**	**-**	**-**	**284.00**	**-**

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	500 KVA POWER CAR ALTERNATOR	-	ANNUAL CAPACITY OF 1,35,000 KVA	-	-	-	-	-	-	-
(ii)	500 KVA POWER CAR DA SETS	-		-	-	-	-	-	-	-
(iii)	25 KW UNDERSLUNG ALTERNATORS	-		-	-	-	-	-	-	-
(iv)	GP ALTERNATORS OF VARIOUS CAPACITIES	-		-	-	-	-	-	-	-
(v)	MARINE ALTERNATORS OF VARIOUS CAPACITIES	-		-	-	-	-	-	-	-
	Total	-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Alternators	-	36933830.00	-	-	-	36933830.00	-	**-**
(ii)	DG Sets	-	14714320.00	-	-	-	14714320.00	-	**-**
(iii)	Spares	-	14623796.00	-	-	-	14623796.00	-	**-**
(iv)	E&C and Repair	-	10029216.00	-	-	-	10029216.00	-	**-**
(v)	Interest	-	21487.00	-	-	-	21487.00	-	**-**
	Total	**-**	**76322649.00**	**-**	**-**	**-**	**76322649.00**	**-**	**-**

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Source of Funds:			
a.	State Government	620.00	200.00	255.00
	Total	**620.00**	**200.00**	**255.00**

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	KERALA	
(ii)	District	KASARAGOD	
2	**Land Area** *(in Acres)*		
(i)	Total Area	10.86 Acres	**0.00**
(ii)	Built Up Area	11,478 SQ MTRS	**0.00**

PART-X: LAND DETAILS			
3	**Land Status** *(in Acres)*		
(i)	Freehold	YES	**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-3020.32	-3390.60	-3726.20
2	Investment (Financial)	4879.19	5105.74	5276.36
3	Capital Employed	808.87	665.14	500.16
4	Working Capital	157.88	35.86	-109.19
5	Accumulated Profit(+)/Loss(-)	-4070.32	-4440.60	-4776.20
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-126.48	-48.08	-40.14
2	Operating Margin (%)	-152.51	-41.58	-35.36
3	Return on Net Worth (%)	19.61	-10.83	-9.44
4	Return on Assets (%)	-26.64	-15.71	-14.59
5	Return on Capital Employed (%)	68.49	47.70	61.91
6	Sales/Capital Employed (%)	44.91	114.71	175.08
7	Debt-Equity Ratio (No. of Times)	-0.40	-0.36	-0.33
8	Profit After Tax per Share (in ₹)	-11.06	-3.50	-3.35
9	Revenue per Employee (₹ in Lakh)	3.39	9.42	11.83
10	Inventory Turnover Ratio (%)	96.83	173.16	195.83
11	Employee Cost to Turnover (%)	176.19	81.23	65.23

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2020-21

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 14.81 per cent to ₹ 876.66 lakh as compared to ₹ 763.58 lakh during the previous year. Consequently, the net loss of the Company during 2024-25 has decreased by 4.15 per cent to ₹ 351.86 lakh as against ₹ 367.11 lakh during 2023-24.

The statutory audit of accounts of the KEL-EML is complete up to 2021-22 only.

54. KELTRON COMPONENT COMPLEX LIMITED

KELTRON Component Complex Limited (KCCL) was established in 1974 in technical collaboration with M/s. Sprague Electromag, Belgium and Kerala State Electronics Development Corporation (KSEDC) Limited with the objective of manufacturing Aluminium Electrolytic Capacitors. Currently KCCL manufactures products such as Aluminium Electrolytic Capacitors, Metallized Polypropylene (MPP) Capacitors, Carbon/Metal Film Resistors and Mount Piezo Electric Crystals, used by major equipment manufacturers and Consumer Electronic Industries.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Keltron Component Complex Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	8th October 1974		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. N. Narayana Moorthy		
7	Name of Managing Director	Shri. K.G. Krishnakumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Keltron Component Complex Limited, Keltron Nagar, Kalliasseri P.O, Kannur, Kerala - 670562		
(ii)	Factory/Unit/Other Offices	Keltron Component Complex Limited, Keltron Nagar, Kalliasseri P.O, Kannur, Kerala - 670562		
(iii)	Phone, Fax	0497-270831 to 34		
(iv)	Website & E-Mail	www.keltroncomp.org, info@keltroncomp.org		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	FY 2024-25		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	21.33	21.33	7300000	7300000
2	Financial Institutions/ Banks	0.76	0.76	260500	260500
3	Holding Company	76.54	76.54	26190807	26190807
4	Public	1.37	1.37	469296	469296
	Total	**100.00**	**100.00**	**34220603.00**	**34220603.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	27	1	2	-	**30**	**-**
(ii)	Supervisory (Non-Unionized)	32	2	-	14	**48**	**-**
(iii)	Staff/Ministerial	9	-	-	25	**34**	**-**
(iv)	Workers (Skilled)	64	12	-	237	**313**	**-**
(v)	Workers (Unskilled)	3	-	14	30	**47**	**-**
	Total	**136**	**15**	**16**	**306**	**473**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	41	6	7	113	**167**
2	No. of SC Employees	20	3	2	26	**51**
3	No. of ST Employees	3	-	-	2	**5**
4	No. of OBC Employees	92	9	10	218	**329**
5	No. of Persons with Disability (PWD)	1	-	-	2	**3**
6	No. of Persons employed under Sports Quota	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	2	5	4	12	**23**
2	Number of Employees Retired during the year 2024-25	3	-	-	5	**8**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	0	1	2	2	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	-	-	-	Yes, We are

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
2	Supervisory	-	-	-	-	following the recruitment rules of our parent company Kerala State Electronics Development Corporation (KSEDC) Ltd
3	Staff/Ministerial	Yes	-	-	-	
4	Workers	-	-	-	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	3422.81	3422.81	3422.81
(b)	Paid up Capital			
	Equity Shares			
	State Government	730.00	730.00	730.00
	Financial Institutions/Banks	26.05	26.05	26.05
	Others *(KSEDC & others)*	2666.76	2666.76	2666.76
	Equity Shares Total	**3422.81**	**3422.81**	**3422.81**
	Total Paid up Capital	**3422.81**	**3422.81**	**3422.81**
(ii)	Share Application Money Pending Allotment	1672.37	1722.37	1918.83
(iii)	Reserves & Surplus			
(a)	General Reserve	27.00	27.00	27.00
(b)	Capital Reserve	335.05	132.78	132.78
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-3707.56	-3337.08	-2961.98
	Total Reserves & Surplus	**-3345.51**	**-3177.30**	**-2802.20**
	Total Shareholders' Fund	**1749.67**	**1967.88**	**2539.44**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	167.20	167.20	167.20
	Total Long Term Borrowings	**167.20**	**167.20**	**167.20**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	519.72	451.00	451.00
	Total Long Term Provisions	**519.72**	**451.00**	**451.00**
	Total Non-Current Liabilities	**686.92**	**618.20**	**618.20**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	4760.10	5244.57	5731.57
(b)	Financial Institutions/Banks	240.85	363.99	152.11

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(c)	Others	77.06	78.87	80.89
	Total Short Term Borrowings	**5078.01**	**5687.43**	**5964.57**
(ii)	Trade Payables	1366.83	1099.87	1211.37
(iii)	Other Current Liabilities	756.72	1226.29	1227.66
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	532.65	503.70	496.09
(b)	Other Provisions	238.18	297.59	350.96
	Total Short Term Provisions	**770.83**	**801.29**	**847.05**
	Total Current Liabilities	**7972.39**	**8814.88**	**9250.65**
	TOTAL EQUITY AND LIABILITIES	**10408.98**	**11400.96**	**12408.29**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	8.36	8.36	8.36
	Buildings	295.09	786.39	786.79
	Plant & Equipment	3715.42	4137.88	4144.83
	Other Fixed Assets	207.42	229.71	233.26
	Gross Tangible Assets	**4226.29**	**5162.34**	**5173.24**
	Gross Fixed Assets	**4226.29**	**5162.34**	**5173.24**
(b)	Accumulated Depreciation, Depletion & Amortization	2843.20	2985.26	3190.20
	Total Net Block	**1383.09**	**2177.08**	**1983.04**
(c)	Capital Works in Progress	635.98	49.57	91.29
	Total Fixed Assets	**2019.07**	**2226.65**	**2074.33**
(ii)	Deferred Tax Asset (Net)			
(iii)	Long Term Loans and Advances	145.38	315.91	403.75
(iv)	Other Non-Current Assets	1159.67	27.07	27.07
	Total Non-Current Assets	**3324.12**	**2569.63**	**2505.15**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	1762.71	1516.15	1331.63
(b)	Work in progress	310.75	303.77	390.85
(c)	Finished Goods	665.59	567.47	809.00
(d)	Stock in Trade	191.00	127.19	38.35
(e)	Stores & Spares	117.21	97.61	106.82
	Total Inventories	**3047.26**	**2612.19**	**2676.65**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	16.79	78.76	48.28
(b)	Others	3191.98	4211.99	4583.50
	Total Trade Receivables	**3208.77**	**4290.75**	**4631.78**
(iii)	Cash and Bank Balances	383.18	1596.03	2465.61
(iv)	Short term Loans and Advances	12.45	15.53	31.15
(v)	Other Current Assets	433.20	316.83	97.95
	Total Current Assets	**7084.86**	**8831.33**	**9903.14**
	TOTAL ASSETS	**10408.98**	**11400.96**	**12408.29**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	9141.82	9928.66	10058.65
2	Other Operating Revenues	56.57	12.89	36.03
	Total Gross Turnover/Revenue	**9198.39**	**9941.55**	**10094.68**
	Net Turnover/Revenue	**9198.39**	**9941.55**	**10094.68**
B.	**OTHER INCOME**			
1	Interest Income	74.55	80.24	150.32
2	Others	169.58	225.38	116.19
	Total Other Income	**244.13**	**305.62**	**266.51**
	Total Revenue/Income	**9442.52**	**10247.17**	**10361.19**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	5359.42	5899.62	6075.07
2	Purchase of Stock in Trade	1234.74	661.30	557.74
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-570.65	168.92	-239.77
4	Stores & Spares	38.82	44.04	47.36
5	Power & Fuel	206.57	217.06	244.95
6	Salary, Wages & Benefits/Employees Expenses	1657.48	1706.78	2002.49
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	43.01	75.87	88.59
8	Other Expenses *(including prior period expenses)*	290.61	330.21	391.63
	Total Expenditure	**8260.00**	**9103.80**	**9168.06**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1182.52**	**1143.37**	**1193.13**
1	Depreciation, Depletion & Amoritisation	96.37	142.16	204.94
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**1086.15**	**1001.21**	**988.19**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	530.13	555.82	537.94
	Total Finance Cost	**530.13**	**555.82**	**537.94**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**556.02**	**445.39**	**450.25**
G.	**PROFIT BEFORE TAX (PBT)**	**556.02**	**445.39**	**450.25**
1	Tax Expenses:			
(i)	Current Tax	92.81	74.90	75.16
	Total Tax	**92.81**	**74.90**	**75.16**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**463.21**	**370.49**	**375.09**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**463.21**	**370.49**	**375.09**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	1052.58	763.09	549.83
2	Corporate Tax (incl. Fringe Benefit Tax)	106.17	93.98	85.00
3	Goods and Service Tax (CGST+IGST)	1474.86	1671.58	1719.89
	Total	**2633.61**	**2528.65**	**2354.72**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	242.95	191.12	177.85
	Total	**242.95**	**191.12**	**177.85**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	9.38	-	-
	Total	**9.38**	**-**	**-**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	4190.23	2778.63	2335.24
(ii)	Components & Spare Parts	7.59	30.69	9.11
(iii)	Capital Goods	5.97	397.69	-
	Total	**4203.79**	**3207.01**	**2344.35**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	871.57	265.60	265.60
2	Guarantees excluding financial guarantees	12.06	15.90	15.90
3	Others	152.63	152.97	152.97
	Total	**1036.26**	**434.47**	**434.47**
F.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
G.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	650.00	50.00	196.46
	Total	**650.00**	**50.00**	**196.46**
H.	**EMPLOYEE DEVELOPMENT**			
1	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	5	4	5
b.	Number of employees Covered	368	432	322
(ii)	External Training:			
a.	Number of Programmes Conducted	3	5	5
b.	Number of employees Covered	79	30	69
I.	**AMOUNT OF BONUS PAID**			
1	In Amount	56.15	53.74	55.96
J.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	**26.35**	**30.39**	**23.26**
K.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**-**	**-**	**6.38**

L.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	24.58	311.11	13.00

L.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
2	ESI	2.71	29.10	2.38
3	Gratuity	88.48	149.76	88.48
4	Guarantee Commission	5.72	-	5.72
5	Sales Tax/GST	225.57	1897.74	227.77
6	Others	11.49	75.76	18.73
	Total	**358.55**	**2463.47**	**356.08**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Aluminimum Electrolytic Capacitors	K Nos	150000	98505	65951.738	43.97	150000	98090.7	69362.924	46.24
(ii)	MPP Capacitors	K Nos	18000	20777	18192.744	101.07	18000	19327.6	21759.786	120.89
(iii)	Carbon/Metal Film Resistor	K Nos	217000	94110	37773	17.41	217000	54455.13	34691.52	15.99
(iv)	Mounted Piezo Electric Crystals	K Nos	2084	100	-	-	2084	-	-	-
	Total	**-**	**387084.00**	**213492.00**	**121917.48**	**-**	**387084.00**	**171873.43**	**125814.23**	**-**

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Aluminimum Electrolytic Capacitors	K Nos	50100	49187.6	53925	64420.581
	Total		**50100.00**	**49187.60**	**53925.00**	**64420.58**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Aluminimum Electrolytic Capacitors	K Nos	98505	71949.3	-	71949.3	98090.7	71133.734	-	71133.734
(ii)	MPP Capacitors	K Nos	20777	18069.171	-	18069.171	19327.6	21217.506	-	21217.506
(iii)	Carbon/Metal Film Resistor	K Nos	94110	28961	-	28961	54455.13	30188.52	-	30188.52
(iv)	Mounted Piezo Electric Crystals	K Nos	100	4.709	-	4.709	-	1900	-	1900
(v)	Aluminimum Electrolytic Capacitors (Trade Item)	K Nos	50100	56304.3	-	56304.3	53925	66258.5	-	66258.5
	Total		**263592.00**	**175288.48**	**-**	**175288.48**	**225798.43**	**190698.26**	**-**	**190698.26**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Aluminimum Electrolytic Capacitors	5528	4302.71	-	4302.71	5293.09	4204.25	-	4204.25
(ii)	MPP Capacitors	5831	4864.56	-	4864.56	4979.42	5323.34	-	5323.34
(iii)	Carbon/Metal Film Resistor	120	65.12	-	65.12	130	69.12	-	69.12
(iv)	Mounted Piezo Electric Crystals	5	0.93	-	0.93	2	0.99	-	0.99
(v)	Aluminimum Electrolytic Capacitors (Trade Item)	683	754.66	-	754.66	585.49	743.35	-	743.35
	Total	**12167.00**	**9987.98**	**-**	**9987.98**	**10990.00**	**10341.05**	**-**	**10341.05**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Kannur	
2	**Land Area** *(in Acres)*		
(i)	Total Area	13.97	**13.97**
(ii)	Built Up Area	3.64	**3.64**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	77.30	245.51	620.61
2	Investment (Financial)	5262.38	5312.38	5508.84
3	Capital Employed	1916.87	2135.08	2706.64
4	Working Capital	-887.53	16.45	652.49
5	Accumulated Profit(+)/Loss(-)	-3707.56	-3337.08	-2961.98
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	4.91	3.62	3.62
2	Operating Margin (%)	11.81	10.07	9.79
3	Return on Net Worth (%)	599.24	150.91	60.44
4	Return on Assets (%)	4.45	3.25	3.02
5	Return on Capital Employed (%)	56.66	46.89	36.51
6	Sales/Capital Employed (%)	479.87	465.63	372.96
7	Debt-Equity Ratio (No. of Times)	2.16	0.68	0.27
8	Profit After Tax per Share (in ₹)	1.35	1.08	1.10
9	Revenue per Employee (₹ in Lakh)	21.44	22.59	21.34
10	Inventory Turnover Ratio (%)	347.95	351.33	381.74
11	Employee Cost to Turnover (%)	18.02	17.17	19.84

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally increased to ₹ 103.61 crore as compared to ₹ 102.47 crore during the previous year. Consequently, the net profit of the Company during 2024-25 has increased to ₹ 3.75 crore as against 3.70 crore during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 29.62 crore.

The statutory audit of accounts of the KCCL is complete up to 2023-24.

55. KELTRON ELECTRO CERAMICS LIMITED

KELTRON Electro Ceramics Limited (KECL) a subsidiary Company of Kerala State Electronics Development Corporation Limited (KSEDC) was incorporated in 1974. The Company is engaged in manufacturing Transducers, Hydrophones, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Keltron Electro Ceramics Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	23rd April 1974		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. N Narayana Moorthy		
7	Name of Managing Director	Shri. Jacob Tharakan E.K		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Thrikkanapuram, Kuttippuram, Kerala - 679582		
(ii)	Factory/Unit/Other Offices	Thrikkanapuram, Kuttippuram, Kerala - 679582		
(iii)	Phone, Fax	0494-2699231, Fax - 0494 2699233		
(iv)	Website & E-Mail	www.keltronelcera.com & kozkelcera@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	Holding Company	99.35	99.35	5856124	5856124
2	Public	0.65	0.65	38380	38380
	Total	**100.00**	**100.00**	**5894504.00**	**5894504.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	10	1	8	-	**19**	**-**
(ii)	Supervisory (Unionized)	7	-	9	-	**16**	**-**
(iii)	Staff/Ministerial	4	-	-	-	**4**	**-**
(iv)	Workers (Skilled)	5	3	4	-	**12**	**-**
	Total	**27**	**4**	**21**	**-**	**52**	

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	-	-	3	**4**
2	Number of Employees Retired during the year 2024-25	1	-	-	-	**1**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	1	-	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	-	Yes	NA
2	Supervisory	No	Yes	-	Yes	NA
3	Staff/Ministerial	No	Yes	-	Yes	NA
4	Workers	No	Yes	-	Yes	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	800.00	800.00	800.00
(b)	Paid up Capital			
	Equity Shares			
	Others *(Holding Companyj [Public)*	589.45	589.45	589.45
	Equity Shares Total	**589.45**	**589.45**	**589.45**
	Total Paid up Capital	**589.45**	**589.45**	**589.45**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	7.54	7.26	7.16
(b)	Other Reserves/Funds	33.59	40.85	47.52
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-165.90	250.46	767.66
	Total Reserves & Surplus	**-124.77**	**298.57**	**822.34**
	Total Shareholders' Fund	**464.68**	**888.02**	**1411.79**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	361.58	375.75	372.00
(b)	Others	309.91	210.35	313.26
	Total Long Term Borrowings	**671.49**	**586.10**	**685.26**
(ii)	Other Non-Current Liabilities	324.17	403.64	489.43
(iii)	Long Term Provisions:			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(a)	Other Provisions	85.05	98.19	124.45
	Total Long Term Provisions	**85.05**	**98.19**	**124.45**
	Total Non-Current Liabilities	**1080.71**	**1087.93**	**1299.14**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	30.42	41.25	45.00
(b)	Financial Institutions/Banks	431.45	553.38	97.69
	Total Short Term Borrowings	**461.87**	**594.63**	**142.69**
(ii)	Trade Payables	522.42	568.72	255.64
(iii)	Other Current Liabilities	195.03	113.54	150.24
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	14.87	18.29	21.91
(b)	Other Provisions	39.24	201.18	420.28
	Total Short Term Provisions	**54.11**	**219.47**	**442.19**
	Total Current Liabilities	**1233.43**	**1496.36**	**990.76**
	TOTAL EQUITY AND LIABILITIES	**2778.82**	**3472.31**	**3701.69**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.13	1.13	1.13
	Buildings	183.47	183.47	183.47
	Plant & Equipment	660.17	722.21	771.07
	Other Fixed Assets	43.42	44.09	45.16
	Gross Tangible Assets	**888.19**	**950.90**	**1000.83**
(b)	Intangible Assets			
	Others	5.15	5.15	5.15
	Gross Intangible Assets	**5.15**	**5.15**	**5.15**
	Gross Fixed Assets	**893.34**	**956.05**	**1005.98**
(c)	Accumulated Depreciation, Depletion & Amortization	591.03	643.18	696.14
	Total Net Block	**302.31**	**312.87**	**309.84**
	Total Fixed Assets	**302.31**	**312.87**	**309.84**
(ii)	Non-Current Investments			
(a)	Others	33.59	40.85	47.53
	Total Non-Current Investments	**33.59**	**40.85**	**47.53**
(iii)	Deferred Tax Asset (Net)	45.28	14.96	18.71
(iv)	Long Term Loans and Advances	0.27	0.27	119.20
(v)	Other Non-Current Assets	10.49	10.50	10.50
	Total Non-Current Assets	**391.94**	**379.45**	**505.78**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	107.67	110.07	168.09
(b)	Work in progress	363.17	306.31	318.84
(c)	Finished Goods	28.35	19.57	19.57
(d)	Stock in Trade	2.38	0.68	0.68
(e)	Stores & Spares	10.26	8.67	7.52
	Total Inventories	**511.83**	**445.30**	**514.70**
(ii)	Trade Receivables			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	646.86	406.88	381.58
(b)	Others	373.09	1435.20	543.36
	Total Trade Receivables	**1019.95**	**1842.08**	**924.94**
(iii)	Cash and Bank Balances	756.38	735.36	1701.35
(iv)	Short term Loans and Advances	74.47	53.71	35.82
(v)	Other Current Assets	24.25	16.41	19.10
	Total Current Assets	**2386.88**	**3092.86**	**3195.91**
	TOTAL ASSETS	**2778.82**	**3472.31**	**3701.69**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1577.07	2952.47	3617.29
2	Sale of services	131.33	66.29	190.50
	Total Gross Turnover/Revenue	**1708.40**	**3018.76**	**3807.79**
	Net Turnover/Revenue	**1708.40**	**3018.76**	**3807.79**
B.	**OTHER INCOME**			
1	Rental Income	0.10	0.10	0.10
2	Interest Income	4.78	21.51	66.06
3	Others	3.78	6.96	1.25
	Total Other Income	**8.66**	**28.57**	**67.41**
	Total Revenue/Income	**1717.06**	**3047.33**	**3875.20**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	743.03	1373.21	1977.53
2	Purchase of Stock in Trade	214.33	148.27	78.63
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-34.53	67.34	-12.53
4	Power & Fuel	9.81	9.25	11.24
5	Salary, Wages & Benefits/Employees Expenses	341.57	457.66	688.92
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	63.12	59.52	65.01
7	Rent, Royalty & Cess	1.95	2.00	2.07
8	Other Expenses *(including prior period expenses)*	72.66	163.08	178.80
	Total Expenditure	**1411.94**	**2280.33**	**2989.67**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**305.12**	**767.00**	**885.53**
1	Depreciation, Depletion & Amoritisation	48.15	52.15	53.41
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**256.97**	**714.85**	**832.12**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	64.95	77.50	88.36
(ii)	Financial Institutions/Banks	38.71	43.97	19.31
(iii)	Others *(Interest on TDS)*	3.65	6.09	2.93
	Total Finance Cost	**107.31**	**127.56**	**110.60**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**149.66**	**587.29**	**721.52**
G.	**PROFIT BEFORE TAX (PBT)**	**149.66**	**587.29**	**721.52**
1	Tax Expenses:			
(i)	Current Tax	27.38	107.89	189.48
(ii)	Less: MAT Credit Entitlement	24.88	-32.72	-18.60
	Current Tax (Net)	**2.50**	**140.61**	**208.08**
(iii)	Deferred Tax	11.92	30.33	-3.76
	Total Tax	**14.42**	**170.94**	**204.32**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**135.24**	**416.35**	**517.20**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**135.24**	**416.35**	**517.20**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	0.85	13.84	-
2	Corporate Tax (incl. Fringe Benefit Tax)	23.22	101.99	80.00
3	Goods and Service Tax (CGST+IGST)	32.08	137.70	241.62
	Total	**56.15**	**253.53**	**321.62**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	1.36	1.22	1.25
2	Goods and Service Tax (SGST)	36.44	118.37	47.27
	Total	**37.80**	**119.59**	**48.52**
C.	**FOREIGN EXCHANGE EARNED**			
1	Other Income	0.02	0.41	-
	Total	**0.02**	**0.41**	**-**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	1.63	36.53	-
	Total	**1.63**	**36.53**	**-**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	75.00	25.00	-
	Total	**75.00**	**25.00**	**-**
F.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	0.02	0.31	0.09
G.	**AMOUNT OF BONUS PAID**			
1	In Amount	8.69	8.47	9.97

H.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	-	78.57	-
2	ESI	-	1.24	-
3	Gratuity	-	33.82	-
5	Sales Tax/GST	-	256.07	-
	Total	**-**	**369.70**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Transducer	Nos	3000	3000	3990	133	3000	3000	3260	108.6666667
(ii)	Token Display	Nos	300	300	236	78.67	300	300	153	51
	Total		**3300.00**	**3300.00**	**4226.00**		**3300.00**	**3300.00**	**3413.00**	

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Equipment for disabled	Nos	-	1072	-	759
	Total		**-**	**1072.00**	**-**	**759.00**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Transducer	Nos	3000	3990	-	3990	3000	3260	-	3260
(ii)	Token Display	Nos	350	236	-	236	300	153	-	153
(iii)	Equipment for disabled	Nos	-	1072	-	1072	-	759	-	759
	Total		**3350.00**	**5298.00**	**-**	**5298.00**	**3300.00**	**4172.00**	**-**	**4172.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Transducer	1835	2735.3	-	2735.3	2985.4	3483.24	-	3483.24
(ii)	Token Display	50	47.18	-	47.18	44	39.3	-	39.3
(iii)	Equipment for disabled	165	169.99	-	169.99	150	94.75	-	94.75
	Total	**2050.00**	**2952.47**	**-**	**2952.47**	**3179.40**	**3617.29**	**-**	**3617.29**

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)*
(Applicable to Financial Institutions/Welfare Corporations, etc.)

Sl. No.	Particulars	2022-23	2023-24	2024-25
(i)	Total Amount of Loan/Financial Assistance Disbursed	75.00	25.00	0.00
(ii)	Source of Funds:			
a.	State Government	75.00	25.00	0.00
	Total	**75.00**	**25.00**	**0.00**

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Malappuram	
2	**Land Area** *(in Acres)*		
(i)	Total Area	20.00	**20.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	464.68	888.02	1411.79
2	Investment (Financial)	1260.94	1175.55	1274.71
3	Capital Employed	1136.17	1474.12	2097.05
4	Working Capital	1153.45	1596.50	2205.15
5	Accumulated Profit(+)/Loss(-)	-165.90	250.46	767.66
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	7.88	13.66	13.35
2	Operating Margin (%)	15.04	23.68	21.85
3	Return on Net Worth (%)	-29.10	46.89	36.63
4	Return on Assets (%)	4.87	11.99	13.97
5	Return on Capital Employed (%)	22.62	48.49	39.68
6	Sales/Capital Employed (%)	150.36	204.78	181.58
7	Debt-Equity Ratio (No. of Times)	1.45	0.66	0.49
8	Profit After Tax per Share (in ₹)	2.29	2.29	10.42
9	Revenue per Employee (₹ in Lakh)	29.46	56.96	73.23
10	Inventory Turnover Ratio (%)	354.97	630.79	793.29
11	Employee Cost to Turnover (%)	19.99	15.16	18.09

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 27.17 per cent to ₹ 3875.20 lakh as compared to ₹ 3047.33 lakh during the previous year. Consequently, the net profit of the Company during 2024-25 has increased by 24.22 per cent to ₹ 517.20 lakh as against ₹ 416.35 lakh during 2023-24. The accumulated profit of the company at the end of the year under review stood at ₹ 767.66 lakh.

The statutory audit of accounts of the KECL is complete up to 2023-24.

56. KERALA AGRO MACHINERY CORPORATION LIMITED

Kerala Agro Machinery Corporation Limited (KAMCO) was established in the year 1973 under technological collaboration with Kubota Corporation, Japan. The main objective of the Corporation is to provide quality-farming equipment to the small and marginal farmers of Kerala. Currently, the Corporation is engaged in the manufacture of various agricultural machineries like Tractors, Power Tillers, Power Reapers, Diesel Engines, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Agro Machinery Corporation Ltd. (KAMCO)		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	24th March 1973		
4	Act under which incorporated	Companies Act, 1956 (Central Act I of 1956)		
5	Administrative Department	Department of Agriculture ,Government of Kerala		
6	Name of Chairman	Shri.C.K.Sasidharan		
7	Name of Managing Director	Shri. N. Rajeev		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Athani P.O., Ernakulam Dist.-683585		
(ii)	Factory/Unit/Other Offices	Athani & Kalamassery(Ernakulam), Mala(Thrissur), Kanjikode(Palakkad), Valiyavelicham(Kannur)		
(iii)	Phone, Fax	0484-2474301, 0484-2474589		
(iv)	Website & E-Mail	www.kamcoindia.com, mail@kamcoindia.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	NA		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	161460	161460
	Total	**100.00**	**100.00**	**161460.00**	**161460.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	47	-	-	-	**47**	**100470**
(ii)	Supervisory (Unionized)	33	-	-	-	**33**	**77640**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
(iii)	Supervisory (Non-Unionized)	32	-	1	-	**33**	**64851**
(iv)	Staff/Ministerial	57	-	1	-	**58**	**57780**
(v)	Workers (Skilled)	253	-	12	-	**265**	**57500**
(vi)	Workers (Unskilled)	32	-	10	29	**71**	**53000**
	Total	**454**	**-**	**24**	**29**	**507**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	57	-	1	-	**58**
2	No. of SC Employees	55	-	4	-	**59**
3	No. of ST Employees	10	-		-	**10**
4	No. of OBC Employees	277	-	18	-	**295**
5	No. of Persons with Disability (PWD)	5	-	-	-	**5**
6	No. of Ex-servicemen Employed	12	-	-	-	**12**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	-	18	**18**
2	Number of Employees Retired during the year 2024-25	4	8	2	-	**14**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	5	3	-	15	**23**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	Yes	No	Yes	NA
2	Supervisory	Yes	No	No	Yes	NA
3	Staff/Ministerial	Yes	No	No	Yes	NA
4	Workers	Yes	No	No	Yes	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	161.46	161.46	161.46
	Equity Shares Total	**161.46**	**161.46**	**161.46**
	Total Paid up Capital	**161.46**	**161.46**	**161.46**
(ii)	Reserves & Surplus			
(a)	General Reserve	1496.20	1496.20	1496.20
(b)	Capital Reserve	3.76	3.76	3.76
(c)	Reserves created from write-back of depreciation & amalgamation	833.58	876.26	850.56
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	7678.76	6966.64	4587.34
	Total Reserves & Surplus	**10012.30**	**9342.86**	**6937.86**
	Total Shareholders' Fund	**10173.76**	**9504.32**	**7099.32**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	500.00	500.00	500.00
	Total Long Term Borrowings	**500.00**	**500.00**	**500.00**
(ii)	Deferred Tax Liability (Net)	97.41	-	-
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	821.92	1070.97	1320.98
	Total Long Term Provisions	**821.92**	**1070.97**	**1320.98**
	Total Non-Current Liabilities	**1419.33**	**1570.97**	**1820.98**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	2421.58	3077.38	2404.19
	Total Short Term Borrowings	**2421.58**	**3077.38**	**2404.19**
(ii)	Trade Payables	5666.10	6205.64	5120.44
(iii)	Other Current Liabilities	2010.18	2072.71	1270.09
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	511.95	257.14	453.34
(b)	Other Provisions	16.14	8.07	-
	Total Short Term Provisions	**528.09**	**265.21**	**453.34**
	Total Current Liabilities	**10625.95**	**11620.94**	**9248.06**
	TOTAL EQUITY AND LIABILITIES	**22219.04**	**22696.23**	**18168.36**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	251.71	251.71	251.71
	Buildings	2567.85	2594.46	2654.57
	Plant & Equipment	2292.93	2301.83	2394.08
	Other Fixed Assets	537.84	550.08	592.16
	Gross Tangible Assets	**5650.33**	**5698.08**	**5892.52**
(b)	Intangible Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	8.43	8.43	8.43
	Gross Intangible Assets	**8.43**	**8.43**	**8.43**
	Gross Fixed Assets	**5658.76**	**5706.51**	**5900.95**
(c)	Accumulated Depreciation, Depletion & Amortization	3768.17	3961.30	4159.35
(d)	Accumulated Impairment	-	0.45	0.68
	Total Net Block	**1890.59**	**1744.76**	**1740.92**
(e)	Capital Works in Progress	1.82	109.54	22.58
	Total Fixed Assets	**1892.41**	**1854.30**	**1763.50**
(ii)	Non-Current Investments			
(a)	In the form of equity	205.00	205.00	205.00
	Total Non-Current Investments	**205.00**	**205.00**	**205.00**
(iii)	Deferred Tax Asset (Net)	-	700.04	362.36
(iv)	Long Term Loans and Advances	230.65	236.78	237.62
	Total Non-Current Assets	**2328.06**	**2996.12**	**2568.48**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	2862.30	2904.34	2913.22
(b)	Work in progress	738.60	801.17	842.24
(c)	Finished Goods	2621.78	5050.59	2741.78
(d)	Stores & Spares	47.59	30.58	12.91
(e)	Others	34.07	28.93	23.44
	Total Inventories	**6304.34**	**8815.61**	**6533.59**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	5056.57	3961.76	4027.10
(b)	Others	6021.14	4647.30	3341.36
	Total Trade Receivables	**11077.71**	**8609.06**	**7368.46**
(iii)	Cash and Bank Balances	323.85	333.57	529.17
(iv)	Short term Loans and Advances	2067.24	1837.02	1045.80
(v)	Other Current Assets	117.84	104.85	122.86
	Total Current Assets	**19890.98**	**19700.11**	**15599.88**
	TOTAL ASSETS	**22219.04**	**22696.23**	**18168.36**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	10608.28	14558.37	14432.21
2	Other Operating Revenues	36.65	25.99	21.75
	Total Gross Turnover/Revenue	**10644.93**	**14584.36**	**14453.96**
	Net Turnover/Revenue	**10644.93**	**14584.36**	**14453.96**
B.	**OTHER INCOME**			
1	Grants from Government	133.43	477.06	266.95
2	Rental Income	0.68	1.57	1.48
3	Interest Income	19.46	18.49	19.96
4	Others	32.13	37.09	76.05

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Other Income	**185.70**	**534.21**	**364.44**
	Total Revenue/Income	**10830.63**	**15118.57**	**14818.40**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	9626.39	12794.86	8576.17
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-2170.08	-2491.37	2331.92
3	Stores & Spares	156.62	174.06	87.53
4	Power & Fuel	96.94	106.97	104.56
5	Salary, Wages & Benefits/Employees Expenses	4920.82	4921.31	4685.70
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	585.96	663.47	588.77
7	Other Expenses *(including prior period expenses)*	1.71	0.71	0.23
	Total Expenditure	**13218.36**	**16170.01**	**16374.88**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-2387.73**	**-1051.44**	**-1556.48**
1	Depreciation, Depletion & Amoritisation	198.37	193.14	198.06
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-2586.10**	**-1244.58**	**-1754.54**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	187.96	255.38	287.08
	Total Finance Cost	**187.96**	**255.38**	**287.08**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-2774.06**	**-1499.96**	**-2041.62**
G.	**PROFIT BEFORE TAX (PBT)**	**-2774.06**	**-1499.96**	**-2041.62**
1	Tax Expenses:			
(i)	Current Tax	83.19	1.52	-
	Current Tax (Net)	**83.19**	**1.52**	**0.00**
(ii)	Deferred Tax	76.36	-797.44	337.68
	Total Tax	**159.55**	**-795.92**	**337.68**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-2933.61**	**-704.04**	**-2379.30**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-2933.61**	**-704.04**	**-2379.30**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	83.19	1.52	-
2	Goods and Service Tax (CGST+IGST)	1301.36	1773.79	1806.97
	Total	**1384.55**	**1775.31**	**1806.97**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	53.62	58.47	19.11
	Total	**53.62**	**58.47**	**19.11**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	12.70	243.29	14.00
	Total	**12.70**	**243.29**	**14.00**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	97.06	-	-
(ii)	Capital Goods	3.03	-	-
(iii)	Others	-	191.34	242.46
	Total	**100.09**	**191.34**	**242.46**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Guarantees excluding financial guarantees	14.26	12.66	12.66
2	Others	339.92	401.58	401.58
	Total	**354.18**	**414.24**	**414.24**
F.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	558.97	173.12	91.20
	Total	**558.97**	**173.12**	**91.20**
G.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	500.00	-	-
	Total	**500.00**	**-**	**-**
H.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	6.00	4.00	4.00
2	Training Expenses (Actually Spent)	0.75	0.32	1.56
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	2	7	7
b.	Number of employees Covered	25	111	374
(ii)	External Training:			
a.	Number of Programmes Conducted	4	7	9
b.	Number of employees Covered	8	11	15
I.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	8.33	8.33
2	In Amount	28.55	11.02	9.15
J.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	**12.05**	**16.63**	**5.92**

K.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	80.41	80.41	-
2	ESI	1.60	1.60	-
3	Gratuity	248.81	248.81	-
4	Sales Tax/GST	369.73	1600.82	594.99
	Total	**700.55**	**1931.64**	**594.99**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Power Tiller	Nos	14700	10010	8667	58.96	14700	6830	4979	33.87
(ii)	Power Reaper	Nos	4500	3200	3018	67.07	4500	3900	3634	80.76
(iii)	Tractor	Nos	60	-	-	-	60	4	-	-
(iv)	Engine	Nos	5400	3511	7564	140.07	5400	2700	2179	40.35
(v)	Garden Tiller	Nos	1200	-	46	3.83	1200	-	18	1.5
(vi)	Brush Cutter	Nos	1500	1700	679	45.27	1500	520	340	22.67
	Total		**27360.00**	**18421.00**	**19974.00**		**27360.00**	**13954.00**	**11150.00**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Power Tiller	Nos	11517	6672	152	6824	10015	6975	-	6975
(ii)	Power Reaper	Nos	3765	3091	0	3091	3510	3088	-	3088
(iii)	Tractor	Nos	-	2	4	6	10	-	2	2
(iv)	Engine	Nos	-	1	-	1	-	-	-	-
(v)	Garden Tiller	Nos	-	140	-	140	100	24	-	24
(vi)	Brush Cutter	Nos	1700	667	-	667	520	72	-	72
	Total		**16982.00**	**10573.00**	**156.00**	**10729.00**	**14155.00**	**10159.00**	**2.00**	**10161.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Power Tiller	16292.26	9449.85	229.82	9679.67	14228.4	10999.32	-	10999.32
(ii)	Power Reaper	3492.09	2866.7	-	2866.7	3268.07	3218.73	-	3218.73
(iii)	Tractor	-	5.78	-	5.78	25.4	-	9.32	9.32
(iv)	Engine	-	0.58	-	0.58	-	2.32	-	2.32
(v)	Garden Tiller	-	70.41	-	70.41	85	11.58	2.64	14.22
(vi)	Brush Cutter	408.61	168.84	-	168.84	116.2	21.3	-	21.3
(vii)	Accessories , Spares & other products	3445.38	1766.39	-	1766.39	2277.82	1954.38	2.03	1956.41
	Total	**23638.34**	**14328.55**	**229.82**	**14558.37**	**20000.89**	**16207.63**	**13.99**	**16221.62**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
2	**Land Area** *(in Acres)*		
(i)	Total Area	57.00	**57.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	52.00	**52.00**
(ii)	Leased	5.00	**5.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	9340.18	8628.06	6248.76
2	Investment (Financial)	661.46	661.46	661.46
3	Capital Employed	10673.76	10004.32	7599.32
4	Working Capital	9265.03	8079.17	6351.82
5	Accumulated Profit(+)/Loss(-)	7678.76	6966.64	4587.34
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-27.09	-4.66	-16.06
2	Operating Margin (%)	-24.29	-8.53	-12.14
3	Return on Net Worth (%)	-31.41	-8.16	-38.08
4	Return on Assets (%)	-13.20	-3.10	-13.10
5	Return on Capital Employed (%)	-24.23	-12.44	-23.09
6	Sales/Capital Employed (%)	99.73	145.78	190.20
7	Debt-Equity Ratio (No. of Times)	0.05	0.06	0.08
8	Profit After Tax per Share (in ₹)	-1816.93	-436.05	-1473.62
9	Revenue per Employee (₹ in Lakh)	18.74	27.31	28.51
10	Inventory Turnover Ratio (%)	211.68	192.92	188.34
11	Employee Cost to Turnover (%)	46.23	33.74	32.42

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 148.18 crore as compared to ₹ 151.19 crore during the previous year. Consequently, the net loss of the Corporation during 2024-25 has increased to ₹ 23.79 crore as against ₹ 7.04 crore during 2023-24. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 45.87 crore.

The statutory audit of accounts of the KAMCO is complete up to 2023-24.

57. KERALA AUTOMOBILES LIMITED

Kerala Automobiles Limited (KAL) was incorporated in 1978 with the aim of developing, manufacturing, marketing and servicing three wheelers. The Company is engaged in the manufacture of three wheelers suitable for passenger and goods traffic.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	M/s Kerala Automobiles Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	15th March, 1978		
4	Act under which incorporated	Companies Act 1978		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Stanley Julian (Pulluvila Stanley)		
7	Name of Managing Director	Shri. Rajeev V.S.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Aralummoodu P.O., Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471-2229103, FAX:0471-2229108		
(iv)	Website & E-Mail	kal.kerala.gov.in & md.kal@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	990795	990795
	Total	**100.00**	**100.00**	**990795.00**	**990795.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	-	-	**3**	**-**
(ii)	Supervisory (Non-Unionized)	3	1	8	2	**14**	**-**
(iii)	Staff/Ministerial	4	-	-	2	**6**	**-**
(iv)	Workers (Skilled)	57	1	2	28	**88**	**-**
(v)	Workers (Unskilled)	1	-	-	-	**1**	**-**
	Total	**69**	**2**	**10**	**32**	**113**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	10	-	4	4	**18**
2	No. of SC Employees	12	1	2	4	**19**
3	No. of ST Employees	2	-	-	-	**2**
4	No. of OBC Employees	35	1	5	15	**56**
5	No. of Persons with Disability (PWD)	4	-	-	-	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2024-25	-	-	1	3	**4**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2000.00	2000.00	2000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	990.80	990.80	990.80
	Equity Shares Total	**990.80**	**990.80**	**990.80**
	Preference Shares	106.96	106.96	106.96
	Total Paid up Capital	**1097.76**	**1097.76**	**1097.76**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	-9904.82	-10422.59	-11207.11
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-517.77	-808.71	-12589.33
	Total Reserves & Surplus	**-10422.59**	**-11231.30**	**-23796.44**
	Total Shareholders' Fund	**-9324.83**	**-10133.54**	**-22698.68**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	7360.98	7734.23	20835.66
(b)	Others	278.96	301.31	318.11
	Total Long Term Borrowings	**7639.94**	**8035.54**	**21153.77**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	313.30	313.30	313.30
(b)	Other Provisions	5.00	5.00	5.00
	Total Long Term Provisions	**318.30**	**318.30**	**318.30**
	Total Non-Current Liabilities	**7958.24**	**8353.84**	**21472.07**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	557.18	466.65	310.13
	Total Short Term Borrowings	**557.18**	**466.65**	**310.13**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
(ii)	Trade Payables	725.41	663.48	690.01
(iii)	Other Current Liabilities	2086.69	2047.56	1999.12
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	112.16	44.15	41.21
	Total Short Term Provisions	**112.16**	**44.15**	**41.21**
	Total Current Liabilities	**3481.44**	**3221.84**	**3040.47**
	TOTAL EQUITY AND LIABILITIES	**2114.85**	**1442.14**	**1813.86**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	67.58	67.58	67.58
	Buildings	24.65	23.60	22.46
	Plant & Equipment	232.65	190.61	144.31
	Other Fixed Assets	10.22	7.41	3.86
	Gross Tangible Assets	**335.10**	**289.20**	**238.21**
(b)	Intangible Assets			
	Software	2.53	1.78	0.61
	Gross Intangible Assets	**2.53**	**1.78**	**0.61**
	Gross Fixed Assets	**337.63**	**290.98**	**238.82**
	Total Net Block	**337.63**	**290.98**	**238.82**
	Total Fixed Assets	**337.63**	**290.98**	**238.82**
	Total Non-Current Assets	**337.63**	**290.98**	**238.82**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	276.25	143.66	143.66
(b)	Work in progress	396.08	179.34	61.52
(c)	Finished Goods	203.84	195.20	194.84
(d)	Stock in Trade	9.03	9.03	9.03
(e)	Stores & Spares	4.67	3.27	4.39
(f)	Others	5.48	1.39	0.32
	Total Inventories	**895.35**	**531.89**	**413.76**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	156.09	161.44	194.15
(b)	Others	114.76	28.78	28.78
	Total Trade Receivables	**270.85**	**190.22**	**222.93**
(iii)	Cash and Bank Balances	108.71	12.80	415.26
(iv)	Short term Loans and Advances	486.45	400.38	507.22
(v)	Other Current Assets	15.86	15.87	15.87
	Total Current Assets	**1777.22**	**1151.16**	**1575.04**
	TOTAL ASSETS	**2114.85**	**1442.14**	**1813.86**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	209.68	381.57	151.00

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
2	Other Operating Revenues	167.93	95.25	154.96
	Total Gross Turnover/Revenue	**377.61**	**476.82**	**305.96**
	Net Turnover/Revenue	**377.61**	**476.82**	**305.96**
B.	**OTHER INCOME**			
1	Others	5.44	1.03	0.19
	Total Other Income	**5.44**	**1.03**	**0.19**
	Total Revenue/Income	**383.05**	**477.85**	**306.15**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	307.99	335.25	63.23
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-227.64	229.47	118.18
3	Power & Fuel	25.00	23.39	17.74
4	Salary, Wages & Benefits/Employees Expenses	535.74	429.69	339.81
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	39.85	43.09	47.82
6	Rent, Royalty & Cess	5.20	2.14	-
7	Other Expenses *(including prior period expenses)*	133.39	127.89	89.30
	Total Expenditure	**819.53**	**1190.92**	**676.08**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-436.48**	**-713.07**	**-369.93**
1	Depreciation, Depletion & Amoritisation	58.71	47.41	52.16
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-495.19**	**-760.48**	**-422.09**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	4.51	-	1340.99
(ii)	Others	16.80	16.80	16.80
	Total Finance Cost	**21.31**	**16.80**	**1357.79**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-516.50**	**-777.28**	**-1779.88**
1	Exceptional Items	1.26	31.42	10809.45
G.	**PROFIT BEFORE TAX (PBT)**	**-517.76**	**-808.70**	**-12589.33**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-517.76**	**-808.70**	**-12589.33**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-517.76**	**-808.70**	**-12589.33**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	18.25	28.41	16.11

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Total	**18.25**	**28.41**	**16.11**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	18.05	15.25	16.08
	Total	**18.05**	**15.25**	**16.08**
K.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	**4.25**	**-**	**1.13**

L.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	645.52	21.25	651.21
2	ESI	128.18	-	128.18
3	Gratuity	468.50	130.71	376.33
4	Guarantee Commission	40.67	-	44.37
	Total	**1282.87**	**151.96**	**1200.09**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Three Wheeler Auto (E Auto)	Nos	7200	1700	175	2.43	7200	592	-	-
	Total		**7200.00**	**1700.00**	**175.00**	**-**	**7200.00**	**592.00**	**-**	**-**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	E Vehicle	Nos	1700	183	-	183	2235	48	-	-
	Total		**1700.00**	**183.00**	**-**	**183.00**	**2235.00**	**48.00**	**-**	**-**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	E- Vehicle	3700	369.4	-	369.4	5808.15	147.12	-	147.12
(ii)	VSSC	300	64.86	-	64.86	500	98.97	-	98.97
(iii)	KSCMMC	100	-	-	-	-	-	-	-
(iv)	Other Income	84	42.5667	-	42.5667	114.5	59.871	-	59.87
	Total	**4184.00**	**476.83**	**-**	**476.83**	**6422.65**	**305.96**	**-**	**305.96**

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)*
(Applicable to Financial Institutions/Welfare Corporations, etc.)

Sl. No.	Particulars	2022-23	2023-24	2024-25
(i)	Total Amount of Loan/Financial Assistance Disbursed	547.00	373.25	1107.00
(ii)	Source of Funds:			
a.	State Government	547.00	373.25	1107.00
	Total	**547.00**	**373.25**	**1107.00**

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Thiruvananthapuram	
2	**Land Area** *(in Acres)*	4 Hectre	
(i)	Total Area	10.00	**10.00**
(ii)	Built Up Area	3.50	**3.50**
3	**Land Status** *(in Acres)*	10.5 Acre	
(i)	Freehold	7.00	**7.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-9324.83	-10133.54	-22698.68
2	Investment (Financial)	8737.70	9133.30	22251.53
3	Capital Employed	-1684.89	-2098.00	-1544.91
4	Working Capital	-1704.22	-2070.68	-1465.43
5	Accumulated Profit(+)/Loss(-)	-517.77	-808.71	-12589.33
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-135.17	-169.24	-4112.14
2	Operating Margin (%)	-131.14	-159.49	-137.96
3	Return on Net Worth (%)	-5.55	-7.98	-55.46
4	Return on Assets (%)	-24.48	-56.08	-694.06
5	Return on Capital Employed (%)	-29.46	-37.75	-727.00
6	Sales/Capital Employed (%)	-22.41	-22.73	-19.80
7	Debt-Equity Ratio (No. of Times)	-0.82	-0.79	-0.93
8	Profit After Tax per Share (in ₹)	-52.26	-81.62	-1270.63
9	Revenue per Employee (₹ in Lakh)	2.76	4.97	2.71
10	Inventory Turnover Ratio (%)	48.48	66.82	64.71
11	Employee Cost to Turnover (%)	141.88	90.12	111.06

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 35.93 per cent to ₹ 306.15 lakh as compared to ₹ 477.85 lakh during the previous year. Consequently, the net loss of the Company during 2024-25 has increased to ₹ 12589.33 lakh as against ₹ 808.70 lakh during 2023-24.

The statutory audit of accounts of the KAL is complete up to 2022-23.

58. KERALA COFFEE LIMITED

Kerala Coffee Limited (KCL) is a state Government entity established in January 2024 to promote sustainable coffee production and value addition in Kerala. The primary initiative is a Carbon Neutral Coffee Park which is designed to enhance climate resilience double farmer income and support tribal, small and marginal coffee growers.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Coffee Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	10th January 2024		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. APM Mohamed Hanish IAS		
7	Name of Managing Director	-		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kinfra House, Sasthamangalam, Thiruvananthapuram - Pin: 695010		
(ii)	Factory/Unit/Other Offices	Project Site: Carbon Neutral Coffee Park, Puzhamudi, Kalpetta, Wayanad. Pin: 673122		
(iii)	Phone, Fax	0471 2706005		
(iv)	Website & E-Mail	hello@keralacoffeeltd.org		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		-	-	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	-	99.40	-	99.4
2	Others (Govt. Nominee/ Employees, etc.)	-	0.60	-	0.6
	Total	**-**	**100.00**	**-**	**100.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	1	-	**1**	**-**
(ii)	Staff/Ministerial	-	-	1	-	**1**	**-**
(iii)	Workers (Skilled)	-	-	1	-	**1**	**-**
	Total	**0**	**0**	**3**	**0**	**3**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees			1		**1**
2	No. of OBC Employees			1		**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25		1	1	1	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	-	-	No	DPR Under Consideration of the Government
2	Supervisory	-	Yes	-	-	-
3	Staff/Ministerial	-	Yes	-	-	-
4	Workers	-	Yes	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 -**	**2023-24 -**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital			
(b)	Paid up Capital			
	Equity Shares			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 -	2023-24 -	2024-25 (Provisional)
	State Government	-	-	100.00
	Equity Shares Total	**-**	**-**	**100.00**
	Total Paid up Capital	**-**	**-**	**100.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-	-	-57.91
	Total Reserves & Surplus	**-**	**-**	**-57.91**
	Total Shareholders' Fund	**-**	**-**	**42.09**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	-	-	1130.62
	Total Non-Current Liabilities	**-**	**-**	**1130.62**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	-	-	0.95
	Total Current Liabilities	**-**	**-**	**0.95**
	TOTAL EQUITY AND LIABILITIES	**-**	**-**	**1173.66**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	-	-	987.06
	Gross Tangible Assets	**-**	**-**	**987.06**
	Gross Fixed Assets	**-**	**-**	**987.06**
	Total Net Block	**-**	**-**	**987.06**
	Total Fixed Assets	**-**	**-**	**987.06**
	Total Non-Current Assets	**-**	**-**	**987.06**
2	**Current Assets:**			
(i)	Cash and Bank Balances	-	-	182.96
(ii)	Short term Loans and Advances	-	-	0.07
(iii)	Other Current Assets	-	-	3.57
	Total Current Assets	**-**	**-**	**186.60**
	TOTAL ASSETS	**-**	**-**	**1173.66**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 -	2023-24 -	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
	Total Revenue/Income	**-**	**-**	**-**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	-	-	0.16
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	-	0.28
3	Rent, Royalty & Cess	-	-	0.33
4	Other Expenses *(including prior period expenses)*	-	-	57.14
	Total Expenditure	**-**	**-**	**57.91**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 -	2023-24 -	2024-25 (Provisional)
C.	PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)	-	-	-57.91
D.	PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)	-	-	-57.91
E.	PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)	-	-	-57.91
F.	PROFIT BEFORE TAX (PBT)	-	-	-57.91
G.	NET PROFIT/LOSS AFTER TAX (PAT)	-	-	-57.91
I.	COMPREHENSIVE INCOME			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	-	-	-57.91

PART-VI: OTHER FINANCIAL DETAILS - Not Available
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Available*
PART-VIII: DETAILS OF SALES/TRADING - *Not Available*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	Particulars	2022-23	2023-24	2024-25
(i)	Source of Funds:			
a.	Financial Institutions/Banks	-	-	980.00
	Total	**0.00**	**0.00**	**980.00**

PART-X: LAND DETAILS - Not Available

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	-	-	42.09
2	Investment (Financial)	-	-	100.00
3	Capital Employed	-	-	42.09
4	Working Capital	-	-	185.65
5	Accumulated Profit(+)/Loss(-)	-	-	-57.91
B.	KEY RATIOS:			
1	Return on Net Worth (%)	-	-	137.59
2	Return on Assets (%)	-	-	-4.93
3	Return on Capital Employed (%)	-	-	137.59
4	Profit After Tax per Share (in ₹)	-	-	-5.79

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	-
2	Year up to which Internal Audit is complete	-
3	Year up to which Statutory Audit is complete	-
4	Year up to which C&AG Audit is complete	-

PART-XIII: SUMMARY OF PERFORMANCE

As the Company has not started its operational activities it has reported a net loss of ₹57.91 lakh during the year under review.

59. KERALA ELECTRICAL & ALLIED ENGINEERING COMPANY LIMITED

Kerala Electrical & Allied Engineering Company Limited (KEL) was established in the year 1964 with the objective of providing basic engineering services and products/power system solutions. It is currently engaged in the manufacture of Distribution Transformers, Steel Structures and Alternators (Train Lighting). The production units of the Company are located at Kundara in Kollam district (Train Lighting Alternator Division), Mamala in Ernakulam district (Transformer Division/Structural Division), Edarikode in Malappuram district (Dry Type/Oil cooled Transformer Division) and at Olavakode in Palakkad district (LT Switch Gear Division).

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Electrical & Allied Engg Co. Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	5th June 1964		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries (D) Department		
6	Name of Chairman	Shri. Perumannu Kalarikkal Rajan		
7	Name of Managing Director	Col. Shaji M Varghese (Retd.)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Corporate office, Mamala P.O., Thiruvankulam, Cochin 682305		
(ii)	Factory/Unit/Other Offices	(i) Transformers, Structural and Power Transformer Division Mamala P.O, Tripunithura - 682305 (ii) Train Lighting Alternator Division, Kundara Kollam - 691501 (iii) Cast Resin Transformer Division, Edarikkode Unit, Puthuparambu P.O., Malappuram - 676501		
(iii)	Phone, Fax	0484-2310012/13/14, 2323844, 2310848		
(iv)	Website & E-Mail	Website : www.kel.co.in E-Mail : info@kel.co.in, md@kel.co.in		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	NIL		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	p
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	190436193	190436193
	Total	**100.00**	**100.00**	**190436193.00**	**190436193.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	23	2	15	-	**40**	**-**
(ii)	Supervisory (Unionized)	11	-	-	-	**11**	**-**
(iii)	Supervisory (Non-Unionized)	35	-	12	-	**47**	**-**
(iv)	Staff/Ministerial	56	2	-	38	**96**	**-**
(v)	Workers (Skilled)	68	2	-	6	**76**	**-**
(vi)	Workers (Unskilled)	26	-	-	16	**42**	**-**
	Total	**220**	**6**	**27**	**60**	**313**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	65	-	9	4	**78**
2	No. of SC Employees	27	2	3	2	**34**
3	No. of ST Employees	6	-	-	-	**6**
4	No. of OBC Employees	116	-	12	13	**141**
5	No. of Persons with Disability (PWD)	2	-	-	-	**2**
6	No. of Ex-servicemen Employed	1	-	-	23	**24**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	8	-	14	-	**22**
2	Number of Employees Retired during the year 2024-25	6	6	5	16	**33**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	2	-	3	-	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	Yes	Yes	NA

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
2	Supervisory	No	No	Yes	Yes	NA
3	Staff/Ministerial	Yes	No	No	Yes	NA
4	Workers	No	No	Yes	Yes	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	19300.00	19300.00	19300.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	19043.62	19043.62	19043.62
	Equity Shares Total	**19043.62**	**19043.62**	**19043.62**
	Total Paid up Capital	**19043.62**	**19043.62**	**19043.62**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	0.68	0.68	0.68
(b)	Other Reserves/Funds	15.00	15.00	15.00
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-24577.56	-26080.38	-26632.52
	Total Reserves & Surplus	**-24561.88**	**-26064.70**	**-26616.84**
	Total Shareholders' Fund	**-5518.26**	**-7021.08**	**-7573.22**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1789.00	1367.98	1636.11
(b)	Financial Institutions/Banks	130.85	77.06	31.04
	Total Long Term Borrowings	**1919.85**	**1445.04**	**1667.15**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1321.81	1124.62	909.67
	Total Long Term Provisions	**1321.81**	**1124.62**	**909.67**
	Total Non-Current Liabilities	**3241.66**	**2569.66**	**2576.82**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	1129.30	1366.54	1157.21
(b)	Others	3331.00	3150.03	3712.63
	Total Short Term Borrowings	**4460.30**	**4516.57**	**4869.84**
(ii)	Trade Payables	3671.98	3770.17	5510.70
(iii)	Other Current Liabilities	5651.50	6197.37	6519.10
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	449.81	550.82	434.96
(b)	Other Provisions	218.57	214.00	170.34
	Total Short Term Provisions	**668.38**	**764.82**	**605.30**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Current Liabilities	**14452.16**	**15248.93**	**17504.94**
	TOTAL EQUITY AND LIABILITIES	**12175.56**	**10797.51**	**12508.54**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	26.54	26.54	26.54
	Building	1138.00	1157.85	1157.85
	Plant & Equipment	1842.60	1873.20	1915.65
	Other Fixed Assets	664.80	675.93	683.82
	Gross Tangible Assets	**3671.94**	**3733.52**	**3783.86**
(b)	Intangible Assets			
	Software		2.10	2.10
	Gross Intangible Assets	**0.00**	**2.10**	**2.10**
	Gross Fixed Assets	**3671.94**	**3735.62**	**3785.96**
(c)	Accumulated Depreciation, Depletion & Amortization	2254.18	2478.43	2661.45
	Total Net Block	**1417.76**	**1257.19**	**1124.51**
(d)	Capital Works in Progress	363.68	362.34	371.43
	Total Fixed Assets	**1781.44**	**1619.53**	**1495.94**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.55	0.55	0.55
	Total Non-Current Investments	**0.55**	**0.55**	**0.55**
(iii)	Long Term Loans and Advances	147.53	22.39	22.39
(iv)	Other Non-Current Assets	1177.88	1279.49	1380.74
	Total Non-Current Assets	**3107.40**	**2921.96**	**2899.62**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	392.48	407.38	428.23
(b)	Work in progress	1435.40	1815.63	1798.79
(c)	Finished Goods	697.23	339.78	949.51
(d)	Stores & Spares	8.06	10.21	16.22
(e)	Others	17.86	27.67	14.05
	Total Inventories	**2551.03**	**2600.67**	**3206.80**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	2468.28	2632.53	2647.82
(b)	Others	2856.24	1566.11	2567.29
	Total Trade Receivables	**5324.52**	**4198.64**	**5215.11**
(iii)	Cash and Bank Balances	186.13	218.76	274.21
(iv)	Short term Loans and Advances	1006.48	857.48	912.80
	Total Current Assets	**9068.16**	**7875.55**	**9608.92**
	TOTAL ASSETS	**12175.56**	**10797.51**	**12508.54**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	5776.24	4785.72	5898.59
2	Sale of services	86.35	205.80	837.19
3	Other Operating Revenues	3770.89	3124.63	3851.64
	Total Gross Turnover/Revenue	**9633.48**	**8116.15**	**10587.42**
	Net Turnover/Revenue	**9633.48**	**8116.15**	**10587.42**
B.	**OTHER INCOME**			
1	Interest Income	11.75	8.75	7.02
2	Others	99.63	86.14	115.36
	Total Other Income	**111.38**	**94.89**	**122.38**
	Total Revenue/Income	**9744.86**	**8211.04**	**10709.80**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	4983.97	3477.60	5644.37
2	Purchase of Stock in Trade	1298.19	1037.10	1410.24
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-15.81	-34.74	-585.28
4	Stores & Spares	1.52	1.34	2.20
5	Power & Fuel	56.44	56.02	49.79
6	Salary, Wages & Benefits/Employees Expenses	2503.23	2179.61	1929.78
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	242.04	101.65	132.15
8	Rent, Royalty & Cess	14.73	6.16	8.14
9	Other Expenses *(including prior period expenses)*	1503.28	1932.21	1732.89
	Total Expenditure	**10587.59**	**8756.95**	**10324.28**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-842.73**	**-545.91**	**385.52**
1	Depreciation, Depletion & Amoritisation	241.61	224.24	183.01
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-1084.34**	**-770.15**	**202.51**
1	Finance Cost charged to P&L Account:			
(i)	Others	584.36	732.67	754.65
	Total Finance Cost	**584.36**	**732.67**	**754.65**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1668.70**	**-1502.82**	**-552.14**
G.	**PROFIT BEFORE TAX (PBT)**	**-1668.70**	**-1502.82**	**-552.14**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1668.70**	**-1502.82**	**-552.14**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-1668.70**	**-1502.82**	**-552.14**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	18.79	12.23	-
2	Goods and Service Tax (CGST+IGST)	723.02	542.40	1545.53
	Total	**741.81**	**554.63**	**1545.53**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	-	1.89	-
2	Goods and Service Tax (SGST)	556.25	371.75	366.52
	Total	**556.25**	**373.64**	**366.52**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	68.49	39.46	63.65
	Total	**68.49**	**39.46**	**63.65**
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	101.47	104.38	698.93
	Total	**101.47**	**104.38**	**698.93**
E.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
F.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
I.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	-	0.20	-
2	Training Expenses (Actually Spent)	-	0.03	-
G.	**AMOUNT OF BONUS PAID**			
1	In Amount	41.02	35.63	30.46

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	454.45	171.58	574.71
2	ESI	2.91	-	2.91
3	Gratuity	463.77	339.66	396.24
4	Sales Tax/GST	165.98	33.23	169.18
	Total	**1087.11**	**544.47**	**1143.04**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	CAST RESIN TRANSFORMERS	KVA	100000	14575	8925	8.93	100000	17415	3745	3.75
(ii)	OIL COOLED TRANSFORMERS	KVA	120000	17500	2000	1.67	120000	4200	-	-
(iii)	ALTR.+RRU	KW	13600	8746	5622.5	41.34	10150	8588.5	7369	72.60
(iv)	TRACTION	KW	2300	2300	6440	280	2300	13800	13800	600
(v)	TRANSFORMERS	KVA	481800	146450	108739	22.57	481800	142650	167935	34.86
(vi)	POWER TRANSFORMERS	MVA	1500	57	19.30	1.29	1500	45	-	-

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	STREET LIGHT CONTROLLERS	RS in lakhs	29.92	38.07	75	5.01
(ii)	FUSE UNIT	RS in lakhs	80	26.95	30	9.19
(iii)	D.G SET	LAKHS	700	239.48	700	263.47
(iv)	HIGH MAST	LAKHS	300	753.49	300	1481.52
(v)	CENTAGE	LAKHS	150	96.98	100	109.65

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	OIL COOLED TRANSFORMERS	KVA	17500	2700	-	2700	4200	-	-	-
(ii)	CAST RESIN TRANSFORMERS	KVA	14575	7135	-	7135	17415	5425	-	5425
(iii)	STREET LIGHT CONTROLLER	RS. IN LAKHS	29.92	38.07	-	38.07	75	5.01	-	5.01
(iv)	FUSE UNIT & PARTS	RS. IN LAKHS	80	26.95	-	26.95	30	9.19	-	9.19
(v)	ALTR + RRU	SET	1484	925	-	925	500	1320	-	1320
(vi)	TRACTION	NO	60	28	-	28	60	60	-	60
(vii)	DG SET	LAKHS	700	239.48	-	239.48	700	263.47	-	263.4738648
(viii)	HIGH MAST	LAKHS	300	753.49	-	753.49	300	1481.52	-	1481.52
(ix)	Centage	LAKHS	100	96.98	-	96.98	100	109.60	-	109.6
(x)	TRANSFORMERS	Kva	146450	121904	-	121904	142650	144870.00	-	144870.00
(xi)	POWER TRANSFORMER	MVA	57	27.30	-	27.3	45	-	-	-

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	OIL COOLED TRANSFORMERS	334.25	51.69	-	51.69	80.00	-	-	-
(ii)	CAST RESIN TRANSFORMERS	300.00	212.89	-	212.89	614.78	177.94	-	177.94
(iii)	STREET LIGHT CONTROLLER	29.92	38.07	-	38.07	75.00	5.01	-	5.01
(iv)	FUSE UNIT & PARTS	80.00	26.95	-	26.95	30.00	9.19	-	9.19
(v)	WORK CONTRACT	820.00	823.51	-	823.51	301.50	848.70	-	848.70
(vi)	OTHERS	5.00	42.16	-	42.16	5.00	14.53	-	14.53
(vii)	ALTR + RRU	2355.00	1653.29	33.00	1686.29	2307.00	2265.65	-	2265.65
(viii)	DG SET	700.00	239.99	-	239.99	700.00	263.47	-	263.47
(ix)	HIGH MAST	450.00	850.48	-	850.48	400.00	1591.19	-	1591.19
(x)	TRACTION	660.00	460.19	-	460.19	720.00	759.6	-	759.60
(xi)	New Product	100.00	-	-	-	100.00	-	-	-
(xii)	TRANSFORMERS	3458.81	2610.52	-	2610.52	4234	3,608.48	-	3608.48
(xiii)	POWER TRANSFORMERS	954.00	263.40	-	263.40	1135.00	-	-	-
(xiv)	Project Mamagement & Consultancy	2700.00	833.61	-	833.61	1240.00	765.94	-	765.94
	Total	**12946.98**	**8106.75**	**33.00**	**8139.75**	**11942.28**	**10309.70**	**-**	**10309.70**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Ernakulam	Ernakulam	Malappuram	Kollam	
2	**Land Area** *(in Acres)*					
(i)	Total Area	0.15	13.50	7.00	13.60	**34.25**
(ii)	Built Up Area	0.00	2.75	3.00	2.84	**8.59**
3	**Land Status** *(in Acres)*					
(i)	Freehold	0.15	13.50	7.00	13.60	**34.25**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2021-22**	**2022-23**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-5518.26	-7021.08	-7573.22
2	Investment (Financial)	20963.47	20488.66	20710.77
3	Capital Employed	-3598.41	-5576.04	-5906.07
4	Working Capital	-5384.00	-7373.38	-7896.02
5	Accumulated Profit(+)/Loss(-)	-24577.56	-26080.38	-26632.52
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-17.12	-18.30	-5.16
2	Operating Margin (%)	-11.26	-9.49	1.91
3	Return on Net Worth (%)	-30.24	-21.40	-7.29
4	Return on Assets (%)	-13.71	-13.92	-4.41
5	Return on Capital Employed (%)	-30.13	-13.81	3.43
6	Sales/Capital Employed (%)	-267.71	-145.55	-179.26
7	Debt-Equity Ratio (No. of Times)	-0.35	-0.21	-0.22
8	Profit After Tax per Share (in ₹)	-0.88	-0.79	-0.29
9	Revenue per Employee (₹ in Lakh)	25.15	23.39	33.83
10	Inventory Turnover Ratio (%)	379.27	315.09	364.61
11	Employee Cost to Turnover (%)	25.98	26.86	18.23

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 30.43 per cent to ₹ 107.10 crore as compared to ₹ 82.11 crore during the previous year. Consequently, the net loss of the Company during 2024-25 has reduced by 63.26 per cent to ₹ 5.52 crore as against a net loss of ₹ 15.03 crore during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 266.33crore.

The statutory audit of the accounts of the KEL is complete up to 2023-24.

60. KERALA FEEDS LIMITED

Kerala Feeds Limited (KFL) was established in the year 1995 with a view to provide good quality cattle feed to dairy farmers of Kerala. It operates six manufacturing units in different districts of Kerala. The Company is engaged in the manufacture and sale of cattle feed and mineral mixtures.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Feeds Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	13th October 1995		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Agriculture (AHF) Department		
6	Name of Chairman	Shri. K Sreekumar		
7	Name of Managing Director	Shri. Shibu A T (Additional Secretary (Animal Husbandry & Dairy Devt. Dept., holding additional charge as Managing Director)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Feeds Nagar, Kallettumkara, Thrissur District PIN 680683		
(ii)	Factory/Unit/Other Offices	(i) Factory at Feeds Nagar, Kallettumkara, Thrissur District PIN 680683 (ii) Factory at Kallelibhagom, Edakulangara P.O , Karunagapally, Kollam District PIN 690523 (iii) Factory at Chemancheri , Thiruvangoor P.O, Kozhikode District PIN 673304 (iv) Factory at Arikuzha, Thodupuzha, Idukki (v) Factory at Athavanad,Karipole P O, Malapuram Dist PIN.676552 (vi) Factory at Kuttipadam, Muthalamada, Palakkad Dist PIN 678507		
(iii)	Phone, Fax	Phone :0480 - 2713550 Fax: 0480 - 2720194		
(iv)	Website & E-Mail	website : www.keralafeeds.com, email : support.kfl@kerala.gov.in; mdsoffice.kfl@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	NIL		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	88.01	88.01	46340	46340
2	Public	0.40	0.40	213	213
3	Others (Govt. Nominee/	11.59	11.59	6102	6102

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
	Employees, etc.)				
	Total	**100.00**	**100.00**	**52655.00**	**52655.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	19	-	-	-	**19**	**113923**
(ii)	Supervisory (Unionized)	15	-	-	-	**15**	**39800**
(iii)	Supervisory (Non-Unionized)	30	-	-	-	**30**	**65766**
(iv)	Staff/Ministerial	4	-	-	-	**4**	**49517**
(v)	Workers (Skilled)	54	1	-	-	**55**	**50430**
(vi)	Workers (Unskilled)	61	-	8	300	**369**	**50434**
	Total	**183**	**1**	**8**	**300**	**492**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	29	-	1	64	**94**
2	No. of SC Employees	27	-	-	5	**32**
3	No. of ST Employees	5	-	-	-	**5**
4	No. of OBC Employees	84	1	7	40	**132**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	11	13	**24**
2	Number of Employees Retired during the year 2024-25	2	3	9	10	**24**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	Yes	-	Yes	Pending with Government for final approval
2	Supervisory	No	Yes	-	Yes	Pending with Government for

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
						final approval
3	Staff/Ministerial	No	Yes	-	Yes	Pending with Government for final approval
4	Workers	No	Yes	-	Yes	Pending with Government for final approval

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	7000.00	7000.00	7000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	4634.00	4634.00	4634.00
	Others	631.50	631.50	631.50
	Equity Shares Total	**5265.50**	**5265.50**	**5265.50**
	Total Paid up Capital	**5265.50**	**5265.50**	**5265.50**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	1650.00	1650.00	1650.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-8044.91	-9998.82	-11618.66
	Total Reserves & Surplus	**-6394.91**	**-8348.82**	**-9968.66**
	Total Shareholders' Fund	**-1129.41**	**-3083.32**	**-4703.16**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government (RIDF-NABARD LOAN)	447.33	275.44	221.31
	Total Long Term Borrowings	**447.33**	**275.44**	**221.31**
(ii)	Deferred Tax Liability (Net)	0.00	0.00	0.00
(iii)	Other Non-Current Liabilities	335.46	331.32	253.91
(iv)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	446.49	584.82	769.44
	Total Long Term Provisions	**446.49**	**584.82**	**769.44**
	Total Non-Current Liabilities	**1229.28**	**1191.58**	**1244.66**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government (Current Maturities of Long term debt-NABARD Loan)	510.86	171.90	123.91
(b)	Financial Institutions/Banks	3240.08	3410.76	3475.68
	Total Short Term Borrowings	**3750.94**	**3582.66**	**3599.59**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(ii)	Trade Payables	8954.79	13142.72	12110.57
(iii)	Other Current Liabilities	2560.31	1970.10	1314.18
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	1696.95	1653.07	1773.60
(b)	Other Provisions	416.35	-234.41	-350.25
	Total Short Term Provisions	**2113.30**	**1418.66**	**1423.35**
	Total Current Liabilities	**17379.34**	**20114.14**	**18447.69**
	TOTAL EQUITY AND LIABILITIES	**17479.21**	**18222.40**	**14989.19**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	951.73	951.73	951.73
	Buildings	4521.50	4522.79	4523.46
	Plant & Equipment	9955.62	10068.35	10080.31
	Other Fixed Assets	974.26	1006.95	1038.44
	Gross Tangible Assets	**16403.11**	**16549.82**	**16593.94**
(b)	Intangible Assets			
	Software	57.27	57.27	181.72
	Gross Intangible Assets	**57.27**	**57.27**	**181.72**
	Gross Fixed Assets	**16460.38**	**16607.09**	**16775.66**
(c)	Accumulated Depreciation, Depletion & Amortization	10983.16	11733.16	12333.16
	Total Net Block	**5477.22**	**4873.93**	**4442.50**
	Total Fixed Assets	**5477.22**	**4873.93**	**4442.50**
(ii)	Deferred Tax Asset (Net)	432.90	432.90	432.90
(iii)	Long Term Loans and Advances	794.79	888.71	1063.39
(iv)	Other Non-Current Assets	34.18	-	-
	Total Non-Current Assets	**6739.09**	**6195.54**	**5938.79**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	3569.72	4900.71	2921.21
(b)	Work in progress	78.47	74.86	31.45
(c)	Finished Goods	644.96	401.51	476.68
(d)	Stores & Spares	965.46	1015.89	1044.47
(e)	Others	360.80	299.71	175.45
	Total Inventories	**5619.41**	**6692.68**	**4649.26**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	101.46	81.08	269.64
(b)	Others	3179.96	3579.87	2735.17
	Total Trade Receivables	**3281.42**	**3660.95**	**3004.81**
(iii)	Cash and Bank Balances	452.20	303.30	527.47
(iv)	Short term Loans and Advances	1077.00	1033.54	657.97
(v)	Other Current Assets	310.09	336.39	210.89
	Total Current Assets	**10740.12**	**12026.86**	**9050.40**
	TOTAL ASSETS	**17479.21**	**18222.40**	**14989.19**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	61231.42	56151.64	45166.08
2	Other Operating Revenues *(Working Capital Assistance- GOK)*	650.00	500.00	451.74
	Total Gross Turnover/Revenue	**61881.42**	**56651.64**	**45617.82**
	Net Turnover/Revenue	**61881.42**	**56651.64**	**45617.82**
B.	**OTHER INCOME**			
1	Interest Income	5.90	5.92	9.45
2	Others	270.10	173.11	79.06
	Total Other Income	**276.00**	**179.03**	**88.51**
	Total Revenue/Income	**62157.42**	**56830.67**	**45706.33**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	52715.07	47498.70	36945.14
2	Purchase of Stock in Trade	19.71	16.09	99.24
3	Changes in inventory of finished goods, work-in-progress & stock in trade	107.70	252.68	-31.75
4	Stores & Spares	589.60	573.53	549.29
5	Power & Fuel	599.78	621.69	594.50
6	Salary, Wages & Benefits/Employees Expenses	5056.34	4705.34	4807.73
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1824.09	1432.31	1228.19
8	Other Expenses *(including prior period expenses)*	2960.11	2586.37	2196.75
	Total Expenditure	**63872.40**	**57686.71**	**46389.09**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-1714.98**	**-856.04**	**-682.76**
1	Depreciation, Depletion & Amoritisation	1000.00	750.00	600.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-2714.98**	**-1606.04**	**-1282.76**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	48.29	41.05	20.66
(ii)	Financial Institutions/Banks	181.32	306.82	316.42
	Total Finance Cost	**229.61**	**347.87**	**337.08**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-2944.59**	**-1953.91**	**-1619.84**
G.	**PROFIT BEFORE TAX (PBT)**	**-2944.59**	**-1953.91**	**-1619.84**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-2944.59**	**-1953.91**	**-1619.84**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-2944.59**	**-1953.91**	**-1619.84**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	58.10	59.49	39.12
	Total	**58.10**	**59.49**	**39.12**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	48.29	41.05	20.66
2	Goods and Service Tax (SGST)	42.92	36.56	25.74
	Total	**91.21**	**77.61**	**46.40**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	162.94	130.25	-
	Total	**162.94**	**130.25**	**-**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	2205.75	2245.75	1820.75
2	Guarantees excluding financial guarantees	16.69	16.69	16.69
	Total	**2222.44**	**2262.44**	**1837.44**
F.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	650.00	500.00	451.74
	Total	**650.00**	**500.00**	**451.74**
G.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	150.00	-	-
	Total	**150.00**	**-**	**-**
H.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	15.00	15.00	15.00
2	Training Expenses (Actually Spent)	0.60	0.59	0.29
3	Details of Training Programmes Conducted			
(i)	External Training:			
a.	Number of Programmes Conducted	2	8	5
b.	Number of employees Covered	10	20	11
I.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**44.21**	**1.72**	**0.00**

N.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	61.95	602.09	57.34
2	ESI	12.09	27.30	2.49
3	Gratuity	-	15.73	-
4	Sales Tax/GST	51.49	58.23	6.65
5	Others	26.52	569.23	55.14
	Total	**152.05**	**1272.58**	**121.62**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Location	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT , KALLETUMKARA	173190.000	125463.000	84863.725	49.00	173190.000	97675.000	65940.915	38.07
(ii)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, KARUNAGAPPALLY	79800.000	64262.000	41554.325	52.07	79800.000	45000.000	36173.370	45.33
(iii)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, KOZHIKODE	79800.000	64550.000	47477.610	59.50	79800.000	55000.000	36152.710	45.30
(iv)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, THODUPUZHA*	88000.000	44389.000	26870.545	30.53	88000.000	30000.000	23897.320	27.16
(v)	MINERAL MIXTURE	MINERAL MIXTURE PLANT, ATHAVANAD#	880.000	519.000	320.170	36.38	880.000	449.000	178.757	20.31
(vi)	DENSIFIED FODDER BLOCK & POULTRY FEED	D.F.B PLANT, MUTHALAMADA#	2660.000	817.000	329.924	12.40	2660.000	821.000	492.364	18.51
	Total		**424330.00**	**300000.00**	**201416.30**	**-**	**424330.00**	**228945.00**	**162835.44**	**-**

* The 500 TPD Cattle Feed Plant, Thodupuzha in Idukki District operated in Double shift
Single shift operation at plant at Athavanad and Muthalamada

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Location	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT , KALLETUMKARA	125463.000	85102.420	-	85102.420	97675.000	66435.885	-	66435.885
(ii)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, KARUNAGAPPALLY	64262.000	42099.275	-	42099.280	45000.000	36004.320	-	36004.320
(iii)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, KOZHIKODE	64550.000	48211.930	-	48211.930	55000.000	36264.280	-	36264.280
(iv)	CATTLE & OTHER ANIMAL FEEDS	CATTLE FEED PLANT, THODUPUZHA*	44389.000	26191.282	-	26191.280	30000.000	23888.620	-	23888.620
(v)	MINERAL MIXTURE	MINERAL MIXTURE PLANT, ATHAVANAD#	519.000	237.707	-	237.710	449.000	199.938	-	199.938
(vi)	DENSIFIED FODDER BLOCK & POULTRY FEED	D.F.B PLANT, MUTHALAMADA#	817.000	218.704	-	218.700	821.000	350.546	-	350.546
	Total		**300000.00**	**202061.32**	**-**	**202061.32**	**228945.00**	**163143.59**	**-**	**163143.59**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cattle Feed	79345.79	55493.13	-	55493.13	64869.88	44467.01	-	44467.01
(ii)	Poultry Feed and other Feed	297.02	55.67	-	55.67	158.46	60.64	-	60.64
(iii)	Calf Feed	117.76	62.18	-	62.18	120.64	61.69	-	61.69
(iv)	Goat Feed	411.20	149.03	-	149.03	272.32	121.47	-	121.47
(v)	Mineral Mixture	544.95	310.23	-	310.23	471.45	266.07	-	266.07
(vi)	Densified Fodder Block	97.60	65.14	-	65.14	117.76	84.34	-	84.34
(vii)	Vet Supplements &Silage	0.00	16.25	-	16.25	548.00	104.86	-	104.86
	Total	**80814.32**	**56151.63**	**-**	**56151.63**	**66558.51**	**45166.08**	**-**	**45166.08**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS								
1	**Location of the Land**	As on 31.3.2025						**Total**
(i)	State	KERALA	KERALA	KERALA	KERALA	KERALA	KERALA	
(ii)	District	THRISSUR	KOLLAM	KOZHIKODE	IDUKKI	MALAPPURAM	PALAKKAD	
2	**Land Area** *(in Acres)*							
(i)	Total Area	27.00	8.82	10.79	10.00	2.00	1.00	**59.61**
(ii)	Built Up Area	27796.83	11835.96	7530.00	8822.14	634.73	1347.09	**57966.75**
3	**Land Status** *(in Acres)*							
(i)	Freehold	27.00	8.82	-	-	-	-	**35.82**
(ii)	Leased	-	-	10.79	10.00	2.00	1.00	**23.79**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-1129.41	-3083.32	-4703.16
2	Investment (Financial)	5712.83	5540.94	5486.81
3	Capital Employed	-682.08	-2807.88	-4481.85
4	Working Capital	-6639.22	-8087.28	-9397.29
5	Accumulated Profit(+)/Loss(-)	-8044.91	-9998.82	-11618.66
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-4.74	-3.44	-3.54
2	Operating Margin (%)	-4.39	-2.83	-2.81
3	Return on Net Worth (%)	260.72	-63.37	-34.44
4	Return on Assets (%)	-16.85	-10.72	-10.81
5	Return on Capital Employed (%)	398.04	-57.20	-28.62
6	Sales/Capital Employed (%)	-9072.46	-2017.59	-1017.83
7	Debt-Equity Ratio (No. of Times)	-0.40	-0.09	-0.05

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
8	Profit After Tax per Share (in ₹)	-5592.23	-3710.78	-3076.33
9	Revenue per Employee (₹ in Lakh)	123.02	114.22	92.72
10	Inventory Turnover Ratio (%)	1227.53	920.26	804.41
11	Employee Cost to Turnover (%)	8.17	8.31	10.54

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2021-22
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 19.57 per cent to ₹ 45706.33 lakh as compared to ₹ 56830.67 lakh during the previous year. However, the net loss of the Company during 2024-25 has decreased by 17.10 per cent to ₹ 1619.84 lakh as against ₹ 1953.91 lakh during 2023-24. It is reported that, this is mainly due to the decrease in cost of consumption of materials during 2024-25. The accumulated loss of the Company at end of the year under review stood at ₹ 11618.66 lakh.

The statutory audit of accounts of the KFL is complete up to 2021-22.

61. KERALA PAPER PRODUCTS LIMITED

Kerala Paper Products Limited (KPPL) was incorporated as State Government Company by acquiring the erstwhile Hindustan Newsprint Limited (HNL). The KPPL shall be producing Lower GSM Newsprint grades and various grades of writing & printing paper.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Paper Products Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	20th December 2021		
4	Act under which incorporated	Companies Act 2013		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. A P M Mohamed Hanish IAS		
7	Name of Managing Director	Shri. Prasad Balakrishnan Nair		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Newsprint Nagar Mavelloor Vaikom Taluk, Kottayam, Kerala, India - 686616		
(ii)	Factory/Unit/Other Offices	Newsprint Nagar Mavelloor Vaikom Taluk, Kottayam, Kerala, India - 686616		
(iii)	Phone, Fax	91-4829-257100		
(iv)	Website & E-Mail	www.keralapaper.in, hr@kpplonline.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	20.12.2021		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.99	99.99	999899000.1	999899000.1
2	Others (Govt. Nominee/ Employees, etc.)	0.01	0.01	99999.9	99999.9
	Total	**100.00**	**100.00**	**999999000.00**	**999999000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	43	4	**47**	**75000**
(ii)	Workers (Unskilled)	-	-	181	89	**270**	**29000**
	Total	**-**	**-**	**224**	**93**	**317**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	-	-	37	-	**37**
2	No. of SC Employees	-	-	30	-	**30**
3	No. of OBC Employees	-	-	105	-	**105**
4	No. of Persons with Disability (PWD)	-	-	10	-	**10**
5	No. of Ex-servicemen Employed	-	-	1	-	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	9999.99	9999.99	9999.99
	Equity Shares Total	**9999.99**	**9999.99**	**9999.99**
	Total Paid up Capital	**9999.99**	**9999.99**	**9999.99**
(iv)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-27.76	-3137.63	-5618.92
	Total Reserves & Surplus	**-27.76**	**-3137.63**	**-5618.92**
	Total Shareholders' Fund	**9972.23**	**6862.36**	**4381.07**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	10060.18	12560.18	-
	Total Long Term Borrowings	**10060.18**	**12560.18**	**-**
(ii)	Other Non-Current Liabilities	-	-	15660.18
	Total Non-Current Liabilities	**10060.18**	**12560.18**	**15660.18**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	-	-	2573.18
	Total Short Term Borrowings	**-**	**-**	**2573.18**
(ii)	Trade Payables	3565.70	1935.89	2058.20
(iii)	Other Current Liabilities	371.75	3108.14	2501.81
(iv)	Short Term Provisions			
(a)	Other Provisions	6.00	6.00	6.00
	Total Short Term Provisions	**6.00**	**6.00**	**6.00**
	Total Current Liabilities	**3943.45**	**5050.03**	**7139.19**
	TOTAL EQUITY AND LIABILITIES	**23975.86**	**24472.57**	**27180.44**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Other Fixed Assets	18387.68	17523.16	18405.91
	Gross Tangible Assets	**18387.68**	**17523.16**	**18405.91**
	Gross Fixed Assets	**18387.68**	**17523.16**	**18405.91**
	Total Net Block	**18387.68**	**17523.16**	**18405.91**
	Total Fixed Assets	**18387.68**	**17523.16**	**18405.91**
(ii)	Non-Current Investments			
(a)	Others	-	58.57	45.48
	Total Non-Current Investments	**-**	**58.57**	**45.48**
(iii)	Other Non-Current Assets	-	45.48	-
	Total Non-Current Assets	**18387.68**	**17627.21**	**18451.39**
2	**Current Assets:**			
(i)	Inventories			
(a)	Stores & Spares	1217.34	3212.17	3723.11
	Total Inventories	**1217.34**	**3212.17**	**3723.11**
(ii)	Trade Receivables			
(a)	Others	2205.28	845.53	1383.40
	Total Trade Receivables	**2205.28**	**845.53**	**1383.40**
(iii)	Cash and Bank Balances	1226.43	1107.27	972.95
(iv)	Other Current Assets	939.13	1680.39	2649.59
	Total Current Assets	**5588.18**	**6845.36**	**8729.05**
	TOTAL ASSETS	**23975.86**	**24472.57**	**27180.44**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	4871.16	12296.47	18315.15
	Total Gross Turnover/Revenue	**4871.16**	**12296.47**	**18315.15**
	Net Turnover/Revenue	**4871.16**	**12296.47**	**18315.15**
B.	**OTHER INCOME**			
1	Rental Income	27.57	14.88	-
2	Others	44.69	22.91	68.10
	Total Other Income	**72.26**	**37.79**	**68.10**
	Total Revenue/Income	**4943.42**	**12334.26**	**18383.25**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	776.08	11854.23	17148.24
2	Changes in inventory of finished goods, work-in-progress & stock in trade	1650.63	-	104.39
3	Salary, Wages & Benefits/Employees Expenses	323.99	1087.15	1273.22
4	Other Expenses *(including prior period expenses)*	1758.82	318.08	236.22
	Total Expenditure	**4509.52**	**13259.46**	**18762.07**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**433.90**	**-925.20**	**-378.82**
1	Depreciation, Depletion & Amoritisation	514.52	2184.78	2102.47
E.	**PROFIT BEFORE INTEREST, TAXES,**	**-80.62**	**-3109.98**	**-2481.29**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)			
F.	PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)	-80.62	-3109.98	-2481.29
G.	PROFIT BEFORE TAX (PBT)	-80.62	-3109.98	-2481.29
H.	NET PROFIT/LOSS AFTER TAX (PAT)	-80.62	-3109.98	-2481.29
I.	COMPREHENSIVE INCOME			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	-80.62	-3109.98	-2481.29

PART-VI: OTHER FINANCIAL DETAILS *-Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING											
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*											
Sl. No.	Product/Item	Unit	2023-24				2024-25				
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	
(i)	News Print	-	-	-	24429	-	-	-	39265	-	
	Total		-	-	24429.00		-	-	39265.00	-	

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	NEWSPRINT	Metric Ton	-	21574.9732	-	21574.9732	-	35,683.53	-	35,683.53
(ii)	REJECTED REELS	Metric Ton	-	1930.292	-	1930.292	-	2,798.61	-	2,798.61
(iii)	DIP SLUDGE	Metric Ton	-	39456.66	-	39456.66	-	61,573.66	-	61,573.66
(iv)	ETP SLUDGE	Metric Ton	-	104136.77	-	104136.77	-	2,110.57	-	2,110.57
(v)	COAL FLY ASH	Metric Ton	-	13620.98	-	13620.98	-	-	-	-
(vi)	COAL FLY ASH POWDER	Metric Ton	-	446.31	-	446.31	-	-	-	-
(vii)	DAMAGED FURNITURE	Metric Ton	-	0.61	-	0.61	-	-	-	-
(viii)	DAMAGED WASTE CORE BOARD BOBBINS	Metric Ton	-	4.755	-	4.755	-	-	-	-
(ix)	DAMAGED WASTE PAPER CORE	Metric Ton	-	25.165	-	25.165	-	-	-	-
(x)	DAMAGED WOODEN CHAIR/PLASTIC COT	Number	-	325	-	325	-	-	-	-
(xi)	DIP OUT THROWS	Metric Ton	-	8.25	-	8.25	-	-	-	-
(xii)	FILE COVERS/KRAFT PIECES	Metric Ton	-	0.695	-	0.695	-	-	-	-
(xiii)	FLY ASH	Metric Ton	-	294.39	-	294.39	-	1,115.27	-	1,115.27
(xiv)	KRAFT PAPER WASTE	Metric Ton	-	15.75	-	15.75	-	-	-	-
(xv)	KRAFT&CORE CUT PIECE	Metric Ton	-	10.375	-	10.375	-	-	-	-
(xvi)	LAMINATED PAPER	Metric Ton	-	15250	-	15250	-	-	-	-
(xvii)	LIME SLUDGE	Metric Ton	-	242.6	-	242.6	-	-	-	-
(xviii)	LOOSE PLASTIC COVER	Metric Ton	-	0.47	-	0.47	-	-	-	-

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(xix)	METALIC BARRELS	Metric Ton	-	95	-	95	-	1.26	-	1.26
(xx)	MILD STEEL SCRAP ITEMS	Metric Ton	-	219834.095	-	219834.095	-	-	-	-
(xxi)	MUD SLUDGE	Metric Ton	-	1.6	-	1.6	-	-	-	-
(xxii)	NOTEBOOK WRAPPRS/DAMAGED KRAFT PAPER &CORE	Metric Ton	-	328.725	-	328.725	-	-	-	-
(xxiii)	OLD FLY ASH	Metric Ton	-	1046.995	-	1046.995	-	1,428.45	-	1,428.45
(xxiv)	PLASTIC MATERIAL	Metric Ton	-	1.735	-	1.735	-	-	-	-
(xxv)	SAW DUST	Metric Ton	-	396.875	-	396.875	-	13,451.88	-	13,451.88
(xxvi)	TIN/PLASTIC MATERIAL	Metric Ton	-	0.925	-	0.925	-	-	-	-
(xxvii)	USED OIL	Metric Ton	-	3.305	-	3.305	-	-	-	-
(xxviii)	WASTE CORE BOARD BOBBINS	Metric Ton	-	7695.575	-	7695.575	-	-	-	-
(xxix)	HDPE DRUMS	Metric Ton	-	-	-	-	-	1,999.02	-	1,999.02
(xxx)	BOOK COVERS	Metric Ton	-	-	-	-	-	13.54	-	13.54
(xxxi)	USED / KRAFT PAPER ITEMS	Metric Ton	-	-	-	-	-	25,048.14	-	25,048.14
(xxxii)	SCRAP	Metric Ton	-	-	-	-	-	3,773.99	-	3,773.99
(xxxiii)	SCRAP CORE MAKING MACHINE	Metric Ton	-	-	-	-	-	6.32	-	6.32
(xxxiv)	BIO FILTER CAKE (ETP	Metric Ton	-	-	-	-	-	3,987.71	-	3,987.71
(xxxv)	WASTE PULP	Metric Ton	-	1040.15	-	1040.15	-	-	-	-
	Total		**-**	**427789.03**	**-**	**427789.03**	**-**	**152991.95**	**-**	**152991.95**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	NEWSPRINT	-	11329.61	-	11329.61	-	17041.05	-	17041.05
(ii)	REJECTED REELS	-	708	-	708.00	-	987.41	-	987.41
(iii)	DIP SLUDGE	-	41.7	-	41.70	-	105.97	-	105.97
(iv)	ETP SLUDGE	-	23.51	-	23.51	-	7.41	-	7.41
(v)	COAL FLY ASH	-	0.91	-	0.91	-	-	-	-
(vi)	COAL FLY ASH POWDER	-	3.15	-	3.15	-	-	-	-
(vii)	DAMAGED FURNITURE	-	0.16	-	0.16	-	-	-	-
(viii)	DAMAGED WASTE CORE BOARD BOBBINS	-	0.61	-	0.61	-	-	-	-
(ix)	DAMAGED WASTE PAPER CORE	-	1.93	-	1.93	-	-	-	-
(x)	DAMAGED WOODEN CHAIR/PLASTIC COT	-	0.01	-	0.01	-	-	-	-
(xi)	DIP OUT THROWS	-	0.55	-	0.55	-	-	-	-
(xii)	FILE COVERS/KRAFT PIECES	-	0.04	-	0.04	-	-	-	-
(xiii)	FLY ASH	-	1.83	-	1.83	-	1.7	-	1.7
(xiv)	KRAFT PAPER WASTE	-	0.63	-	0.63	-	-	-	-
(xv)	KRAFT&CORE CUT PIECE	-	0.7	-	0.70	-	-	-	-
(xvi)	LAMINATED PAPER	-	0.61	-	0.61	-	-	-	-
(xvii)	LIME SLUDGE	-	3.22	-	3.22	-	-	-	-
(xviii)	LOOSE PLASTIC COVER	-	0.04	-	0.04	-	-	-	-
(xix)	METALIC BARRELS	-	0.43	-	0.43	-	0.39	-	0.39
(xx)	MILD STEEL SCRAP ITEMS	-	87.39	-	87.39	-	-	-	-
(xxi)	MUD SLUDGE	-	0.01	-	0.01	-	-	-	-
(xxii)	NOTEBOOK WRAPPRS/DAMAGED KRAFT PAPER &CORE	-	3.52	-	3.52	-	-	-	-
(xxiii)	OLD FLY ASH	-	6.06	-	6.06	-	5.17	-	5.17
(xxiv)	PLASTIC MATERIAL	-	0.2	-	0.20	-	-	-	-
(xxv)	SAW DUST	-	3.16	-	3.16	-	5	-	5

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(xxvi)	TIN/PLASTIC MATERIAL	-	0.1	-	0.10	-	-	-	-
(xxvii)	USED OIL	-	1.37	-	1.37	-	-	-	-
(xxviii)	WASTE CORE BOARD BOBBINS	-	3.87	-	3.87	-	-	-	-
(xxix)	HDPE DRUMS	-	-	-	-	-	2.16	-	2.16
(xxx)	BOOK COVERS	-	-	-	-	-	0.93	-	0.93
(xxxi)	USED / KRAFT PAPER ITEMS	-	-	-	-	-	7.18	-	7.18
(xxxii)	SCRAP	-	-	-	-	-	34.6	-	34.6
(xxxiii)	SCRAP CORE MAKING MACHINE	-	-	-	-	-	3.22	-	3.22
(xxxiv)	BIO FILTER CAKE (ETP)	-	-	-	-	-	75.23	-	75.23
	WASTE PULP		26		26.00	-	-	-	-
	Total	**-**	**12249.32**	**-**	**12249.32**	**-**	**18277.42**	**-**	**18277.42**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	570.42	**570.42**
(ii)	Built Up Area	25.40	**25.40**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	9972.23	6862.36	4381.07
2	Investment (Financial)	20060.17	22560.17	9999.99
3	Capital Employed	20032.41	19422.54	4381.07
4	Working Capital	1644.73	1795.33	1589.86
5	Accumulated Profit(+)/Loss(-)	-27.76	-3137.63	-5618.92
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-1.63	-25.21	-13.50
2	Operating Margin (%)	-1.66	-25.29	-13.55
3	Return on Net Worth (%)	0.81	-45.32	56.64
4	Return on Assets (%)	-0.34	-12.71	-9.13
5	Return on Capital Employed (%)	-0.40	-16.01	56.64
6	Sales/Capital Employed (%)	24.32	63.31	418.05
7	Debt-Equity Ratio (No. of Times)	1.01	1.83	-
8	Profit After Tax per Share (in ₹)	-0.08	-0.31	-0.25
9	Revenue per Employee (₹ in Lakh)	20.21	51.88	57.78
10	Inventory Turnover Ratio (%)	800.30	555.21	528.17
11	Employee Cost to Turnover (%)	6.65	8.84	6.95

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	-
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 49.04 per cent to ₹ 18383.25 lakh as compared to ₹ 12334.26 lakh during the previous year. Consequently, the net loss of the Company during 2024-25 has decreased by 20.22 per cent to ₹ 2481.29 lakh as against ₹ 3109.98 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 5618.92 lakh.

The statutory audit of accounts of KPPL is complete up to 2022-23.

62. KERALA RICE LIMITED

Kerala Rice Limited (KRL) was established in January 2021 to runintegrated Rice Parks that produce various rice-based products, such as rice powder, ready-to-eat meals, rice bran oil, bio manure, poultry and cattle feeds, etc. It also supports startups, agricultural groups and other projects related to paddy processing by offering services like storage, branding, marketing, governance, R&D, HRM, technology, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Rice Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	30th January 2021		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. C K Rajendran EX. M. L. A.		
7	Name of Managing Director	Shri. Jeeva Anandan		
8	Address & Contact Details			
(i)	Registered/Corporate Office	TC-31/2312, Kinfra House, Sasthamangalam, Thiruvananthapuram. Pin: 695010		
(ii)	Factory/Unit/Other Offices	Kinfra Mega Food Park Campus, Blueberry Road, Kozhippara Post, Walayar, Palakkad Dist. Kerala Pin: 678557 Kuttanad Rice Park Campus, Kotta, Chengannur, Alappuzha Dist. Kerala. Pin: 689504		
(iii)	Phone, Fax	04923-235 202		
(iv)	Website & E-Mail	https://riceltd.kerala.gov.in/ & mail@keralariceltd.org		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	IND-AS adapted voluntarily in the first financial statement of the company ie. Effective from FY 21-22 onwards Date: 01/04/2021		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	100	100
	Total	**100.00**	**100.00**	**100.00**	**100.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Supervisory (Non-Unionized)	-	-	1	-	**1**	**-**
(ii)	Staff/Ministerial	-	-	1	-	**1**	**-**
	Total	**-**	**-**	**3**	**-**	**3**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of OBC Employees			1		**1**
2	No. of Persons with Disability (PWD)			1		**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	100.00	100.00	100.00
	Equity Shares Total	**100.00**	**100.00**	**100.00**
	Total Paid up Capital	**100.00**	**100.00**	**100.00**
(iv)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-10.38	7.86	-15.88
	Total Reserves & Surplus	**-10.38**	**7.86**	**-15.88**
	Total Shareholders' Fund	**89.62**	**107.86**	**84.12**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	1510.00	1500.00	1500.00
	Total Non-Current Liabilities	**1510.00**	**1500.00**	**1500.00**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	23.61	57.45	776.43
(ii)	Short Term Provisions			
(a)	Other Provisions	1.65	1.21	1.22
	Total Short Term Provisions	**1.65**	**1.21**	**1.22**
	Total Current Liabilities	**25.26**	**58.66**	**777.65**
	TOTAL EQUITY AND LIABILITIES	**1624.88**	**1666.52**	**2361.77**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Other Fixed Assets	2.24	2.03	1.24
	Gross Tangible Assets	**2.24**	**2.03**	**1.24**
	Gross Fixed Assets	**2.24**	**2.03**	**1.24**
	Total Net Block	**2.24**	**2.03**	**1.24**
(b)	Capital Works in Progress	212.64	1418.28	1423.82
	Total Fixed Assets	**214.88**	**1420.31**	**1425.06**
(ii)	Deferred Tax Asset (Net)	0.01	0.01	0.19
(iii)	Other Non-Current Assets	1.41	11.03	915.60
	Total Non-Current Assets	**216.30**	**1431.35**	**2340.85**
2	**Current Assets:**			
(i)	Cash and Bank Balances	1398.07	229.76	20.36
(ii)	Other Current Assets	10.51	5.41	0.56
	Total Current Assets	**1408.58**	**235.17**	**20.92**
	TOTAL ASSETS	**1624.88**	**1666.52**	**2361.77**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**OTHER INCOME**			
1	Interest Income	29.42	52.39	0.84
	Total Other Income	**29.42**	**52.39**	**0.84**
	Total Revenue/Income	**29.42**	**52.39**	**0.84**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	4.58	10.58	9.59
2	Other Expenses *(including prior period expenses)*	15.36	16.25	13.98
	Total Expenditure	**19.94**	**26.83**	**23.57**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**9.48**	**25.56**	**-22.73**
1	Depreciation, Depletion & Amoritisation	0.77	1.21	0.79
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**8.71**	**24.35**	**-23.52**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**8.71**	**24.35**	**-23.52**
F.	**PROFIT BEFORE TAX (PBT)**	**8.71**	**24.35**	**-23.52**
1	Tax Expenses:			
(i)	Current Tax	1.46	6.24	-
	Current Tax (Net)	**1.46**	**6.24**	**-**
(ii)	Deferred Tax	-0.01	-0.13	-0.07
	Total Tax	**1.45**	**6.11**	**-0.07**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**7.26**	**18.24**	**-23.45**
H.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**7.26**	**18.24**	**-23.45**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	0.56	0.48	0.36
	Total	**0.56**	**0.48**	**0.36**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	0.56	48.00	0.36
	Total	**0.56**	**48.00**	**0.36**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1510.00	1500.00	1500.00
	Total	**1510.00**	**1500.00**	**1500.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING -*Not Available*

PART-VIII: DETAILS OF SALES - *Not Available*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Source of Funds:			
a.	State Government	-	-	500.00
b.	Others *(Kinfra)*			190.00
	Total	**-**	**-**	**690.00**

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala				
(ii)	District	Palakkad				
2	**Land Area** *(in Acres)*					
(i)	Total Area	4.81				**4.81**
3	**Land Status** *(in Acres)*					
(i)	Leased	4.81				**4.81**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	89.62	107.86	84.12
2	Investment (Financial)	100.00	100.00	100.00
3	Capital Employed	89.62	107.86	84.12
4	Working Capital	1383.32	176.51	-756.73
5	Accumulated Profit(+)/Loss(-)	-10.38	7.86	-15.88
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	24.68	34.82	-2791.67
2	Return on Net Worth (%)	8.10	-16.91	27.88
3	Return on Assets (%)	0.45	1.09	-0.99
4	Return on Capital Employed (%)	9.72	22.58	-27.96
5	Profit After Tax per Share (in ₹)	7260.00	18240.00	-23450.00

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 98.40 per cent to ₹ 0.84 lakh as compared to ₹ 52.39 lakh during the previous year. Consequently, the Company during 2024-25 has reported a net loss of ₹ 23.45 lakh as against a net profit of ₹ 18.24 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 15.88 lakh.

The statutory audit of accounts of the KRL is complete up to 2023-24.

63. KERALA RUBBER LIMITED

Kerala Rubber Limited (KRL), incorporated on 7thJune 2019. Government of Kerala accorded sanction for the formation of "Kerala Rubber Limited" (KRL) on 02/02/2019 vide G.O. (Ms) No. 16/2019/ID for promoting value addition in Natural Rubber (NR) through manufacturing of intermediate and final rubber products and coordinating related activities with the intent to strengthen domestic Natural Rubber (NR) market and thereby assist the NR farmers.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Rubber Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	07th June 2019		
4	Act under which incorporated	The Companies Act,2013		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman & Managing Director	Smt. Sheela Thomas		
7	Address & Contact Details			
(i)	Registered/Corporate Office	KERALA RUBBER LIMITED, ADMINISTRATIVE OFFICE OF KPPL, NEWSPRINT NAGAR POST, VELLOOR, KOTTAYAM, KERALA, INDIA 686616		
(ii)	Factory/Unit/Other Offices	KERALA RUBBER LIMITED, ADMINISTRATIVE OFFICE OF KPPL, NEWSPRINT NAGAR POST, VELLOOR, KOTTAYAM, KERALA, INDIA 686616		
(iii)	Phone, Fax	9633444645		
(iv)	Website & E-Mail	www.krl.kerala.gov.in & admin.krl@kerala.gov.in, keralarubberltd@gmail.com		
8	Number of Subsidiary Companies, if any:			
9	Number of Joint Ventures, if any:	NIL		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
11	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	93.27	409322	2771618
2	Holding Company	-	6.73	4	200002
3	Others (Govt. Nominee/ Employees, etc.)	-	-	2	4
	Total	**100.00**	**100.00**	**409328.00**	**2971624.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**200000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	2	-	**2**	**209918**
(ii)	Supervisory (Non-Unionized)	-	-	1	-	**1**	**59709**
(iii)	Staff/Ministerial	-	-	2	-	**2**	**78881**
	Total	**1**	**-**	**5**	**-**	**6**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	-	4	-	**5**
2	No. of OBC Employees	-	-	2	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	No	-	No	Special Rules Not Framed, As per G.O.(Ms) No.94/2021/ID Dated26.08.2021. Board of Directors of KRL is reconstituted with Smt. Sheela Thomas IAS at the Chairperson & Managing Director of KRL
2	Supervisory	No	No	-	No	
3	Staff/Ministerial	No	No	-	No	
4	Workers	No	No	-	No	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(b)	Paid up Capital			
	Equity Shares			
	State Government	409.32	2771.62	2771.62
	Others	0.01	200.00	200.00
	Equity Shares Total	**409.33**	**2971.62**	**2971.62**
	Total Paid up Capital	**409.33**	**2971.62**	**2971.62**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	-	-	259.96
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-255.70	-393.27	-538.87
	Total Reserves & Surplus	**-255.70**	**-393.27**	**-278.91**
	Total Shareholders' Fund	**153.63**	**2578.35**	**2692.71**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	286.35	-	4057.28
(b)	Others *(KSIDCL)*	75.95	-	-
	Total Long Term Borrowings	**362.30**	**-**	**4057.28**
	Total Non-Current Liabilities	**362.30**	**0.00**	**4057.28**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	3.83	98.59	1443.73
(ii)	Other Current Liabilities	20.63	57.80	235.92
(iii)	Short Term Provisions			
(a)	Other Provisions	-	-	33.12
	Total Short Term Provisions	**-**	**-**	**33.12**
	Total Current Liabilities	**24.46**	**156.39**	**1712.77**
	TOTAL EQUITY AND LIABILITIES	**540.39**	**2734.74**	**8462.76**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	8.62	9.58	6.04
	Gross Tangible Assets	**8.62**	**9.58**	**6.04**
(b)	Intangible Assets			
	Software	2.34	0.86	0.32
	Gross Intangible Assets	**2.34**	**0.86**	**0.32**
	Gross Fixed Assets	**10.96**	**10.44**	**6.36**
	Total Net Block	**10.96**	**10.44**	**6.36**
(c)	Capital Works in Progress	218.04	2026.47	6911.74
	Total Fixed Assets	**229.00**	**2036.91**	**6918.10**
(ii)	Deferred Tax Asset (Net)	0.33	1.32	1.80
(iii)	Long Term Loans and Advances	225.60	-	-
	Total Non-Current Assets	**454.93**	**2038.23**	**6919.90**
2	**Current Assets:**			
(i)	Cash and Bank Balances	71.79	234.92	1230.31
(ii)	Short term Loans and Advances	0.58	431.24	266.95
(iii)	Other Current Assets	13.09	30.35	45.60
	Total Current Assets	**85.46**	**696.51**	**1542.86**
	TOTAL ASSETS	**540.39**	**2734.74**	**8462.76**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**OTHER INCOME**			
1	Interest Income	-	19.23	29.58
2	Others	-	3.36	103.12
	Total Other Income	**-**	**22.59**	**132.70**
	Total Revenue/Income	**-**	**22.59**	**132.70**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	44.77	90.50	100.20
2	Other Expenses *(including prior period expenses)*	164.62	63.39	173.25
	Total Expenditure	**209.39**	**153.89**	**273.45**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-209.39**	**-131.30**	**-140.75**
1	Depreciation, Depletion & Amoritisation	3.81	7.25	4.31
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-213.20**	**-138.55**	**-145.06**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	0.01	0.02	1.01
	Total Finance Cost	**0.01**	**0.02**	**1.01**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-213.21**	**-138.57**	**-146.07**
F.	**PROFIT BEFORE TAX (PBT)**	**-213.21**	**-138.57**	**-146.07**
1	Tax Expenses:			
(i)	Deferred Tax	-0.38	-0.99	-0.48
	Total Tax	**-0.38**	**-0.99**	**-0.48**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-212.83**	**-137.58**	**-145.59**
H.	**COMPREHENSIVE INCOME** *(Applicable to Companies following IND-AS)*			
	Total Comprehensive Income for the Period ***(Comprising Profit/Loss and Other Comprehensive Income (OCI)***	**-212.83**	**-137.58**	**-145.59**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	-	-	259.96
	Total	**-**	**-**	**259.96**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1000.00	2000.00	580.00
	Total	**1000.00**	**2000.00**	**580.00**
C.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	-	-	4057.29
	Total	**-**	**-**	**4057.29**

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Others *(TDS)*	7.06	134.25	72.00
	Total	**7.06**	**134.25**	**72.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Earth	Cum	-	-	-	-	-	46647.85	-	46647.85
(ii)	Fly ash	MT	-	-	-	-	-	703.63	-	703.63
(iii)	Lime sludge	MT	-	-	-	-	-	1616	-	1616

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Earth	-	-	-	-	-	**93.29**	-	**93.29**
(ii)	Fly ash	-	-	-	-	-	**0.53**	-	**0.53**
(iii)	Lime sludge	-	-	-	-	-	**4.41**	-	**4.41**
	Total	-	-	-	-	-	**98.23**	-	**98.23**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	KERALA				
(ii)	District	KOTTAYAM				
2	**Land Area** *(in Acres)*					
(i)	Total Area	157.04				**157.04**
3	**Land Status** *(in Acres)*					
(i)	Freehold	157.04				**157.04**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS

YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	153.63	2578.35	2692.71
2	Investment (Financial)	771.63	2971.62	7028.90
3	Capital Employed	515.93	2578.35	6749.99
4	Working Capital	61.00	540.12	-169.91
5	Accumulated Profit(+)/Loss(-)	-255.70	-393.27	-538.87
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-	-609.03	-109.71
3	Return on Net Worth (%)	-138.53	5.34	5.41
4	Return on Assets (%)	-39.38	-5.03	-1.72
5	Return on Capital Employed (%)	-41.32	-5.37	-2.15
7	Debt-Equity Ratio (No. of Times)	2.36	-	1.51
8	Profit After Tax per Share (in ₹)	-51.99	-4.63	-4.90

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased to ₹ 132.69 lakh as compared to ₹ 22.59 lakh during the previous year. However, the net loss of the Company during 2024-25 has increased to ₹ 145.60 lakh as against ₹ 137.58 lakh mainly due to the increase in expenses during 2023-24.

The statutory audit of accounts of the KRL is complete and up-to-date.

64. KERALA STATE COIR MACHINERY MANUFACTURING COMPANY LIMITED

Kerala State Coir Machinery Manufacturing Company Limited (KSCMMC) was incorporated in the year 2014 with the objective of development of coir manufacturing equipment and machineries in order to boost the growth of coir industry in India. Currently, the Company is engaged in the manufacturing of machineries such as Electronic Ratt, ASM with Auto Feeder, ASM Double Combing, De-Fibering Machines, Willowing Machines and Winding Machines.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Coir Machinery Manufacturing Company Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	30th January 2014		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries & Commerce		
6	Name of Chairman	Shri. M H Rasheed		
7	Name of Managing Director	Shri. M K Sasikumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	28/138/CCSB Road Chungam,Alappuzha-688011		
(ii)	Factory/Unit/Other Offices	48/827b,Opposlte District Court, Near Sdv Central School, Sanathanam Alappuzha-688001		
(iii)	Phone, Fax	0477 2240276		
(iv)	Website & E-Mail	kscmmc1@gmail.com		
9	Number of Subsidiary Companies, if any:			
10	Number of Joint Ventures, if any:			
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	2499999	2499999
2	Others (Govt. Nominee/ Employees, etc.)	0.00	0.00	1	1
	Total	**100.00**	**100.00**	**2500000.00**	**2500000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	-	2	**3**	**-**
(ii)	Staff/Ministerial	-	-	2	11	**13**	**-**
(iii)	Workers (Skilled)	-	-	7	37	**44**	**-**
(iv)	Workers (Unskilled)	-	-	-	12	**12**	**-**
	Total	**2**	**-**	**9**	**62**	**73**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	1	25	**26**
2	No. of SC Employees	-	-	-	4	**4**
3	No. of OBC Employees	-	-	-	43	**43**
4	No. of Ex-servicemen Employed	-	-	-	1	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	-	-	1	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2500.00	2500.00	2500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2500.00	2500.00	2500.00
	Equity Shares Total	**2500.00**	**2500.00**	**2500.00**
	Total Paid up Capital	**2500.00**	**2500.00**	**2500.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	-217.53	-547.37	-537.06
	Total Reserves & Surplus	**-217.53**	**-547.37**	**-537.06**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Shareholders' Fund	**2282.47**	**1952.63**	**1962.94**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	25.50	30.04	33.80
	Total Long Term Borrowings	**25.50**	**30.04**	**33.80**
	Total Non-Current Liabilities	**25.50**	**30.04**	**33.80**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	300.07	280.75	281.63
(ii)	Other Current Liabilities	49.09	75.76	81.08
	Total Current Liabilities	**349.16**	**356.51**	**362.71**
	TOTAL EQUITY AND LIABILITIES	**2657.13**	**2339.18**	**2359.45**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	87.41	87.42	87.41
	Buildings	1265.32	1265.33	1265.33
	Plant & Equipment	416.32	417.05	417.05
	Other Fixed Assets	292.24	295.85	295.85
	Gross Tangible Assets	**2061.29**	**2065.65**	**2065.64**
	Gross Fixed Assets	**2061.29**	**2065.65**	**2065.64**
(b)	Accumulated Depreciation, Depletion & Amortization	1113.85	1191.92	1260.62
	Total Net Block	**947.44**	**873.73**	**805.02**
	Total Fixed Assets	**947.44**	**873.73**	**805.02**
(ii)	Long Term Loans and Advances	59.75	59.73	60.03
	Total Non-Current Assets	**1007.19**	**933.46**	**865.05**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	305.95	231.51	273.68
(b)	Work in progress	102.51	94.08	110.05
(c)	Finished Goods	128.41	196.16	156.31
(d)	Stores & Spares	0.62	0.24	0.08
	Total Inventories	**537.49**	**521.99**	**540.12**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	424.67	467.49	493.50
	Total Trade Receivables	**424.67**	**467.49**	**493.50**
(iii)	Cash and Bank Balances	252.74	45.99	117.23
(iv)	Short term Loans and Advances	196.93	130.36	123.84
(v)	Other Current Assets	238.11	239.89	219.71
	Total Current Assets	**1649.94**	**1405.72**	**1494.40**
	TOTAL ASSETS	**2657.13**	**2339.18**	**2359.45**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1581.57	417.14	375.48
	Total Gross Turnover/Revenue	**1581.57**	**417.14**	**375.48**
	Net Turnover/Revenue	**1581.57**	**417.14**	**375.48**
B.	**OTHER INCOME**			
1	Others	4.11	2.75	2.83
	Total Other Income	**4.11**	**2.75**	**2.83**
	Total Revenue/Income	**1585.68**	**419.89**	**378.31**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	884.99	269.30	39.07
2	Changes in inventory of finished goods, work-in-progress & stock in trade	30.89	-59.33	23.89
3	Power & Fuel	31.49	30.23	15.49
4	Salary, Wages & Benefits/Employees Expenses	122.21	107.69	70.12
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	202.53	152.60	169.27
6	Other Expenses *(including prior period expenses)*	140.13	127.18	58.54
	Total Expenditure	**1412.24**	**627.67**	**376.38**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**173.44**	**-207.78**	**1.93**
1	Depreciation, Depletion & Amoritisation	90.30	78.06	68.70
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**83.14**	**-285.84**	**-66.77**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	1.65	0.36	0.91
	Total Finance Cost	**1.65**	**0.36**	**0.91**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**81.49**	**-286.20**	**-67.68**
G.	**PROFIT BEFORE TAX (PBT)**	**81.49**	**-286.20**	**-67.68**
1	Tax Expenses:			
(i)	Deferred Tax	3.70	4.54	3.75
	Total Tax	**3.70**	**4.54**	**3.75**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**77.79**	**-290.74**	**-71.43**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**77.79**	**-290.74**	**-71.43**

PART-VI: OTHER FINANCIAL DETAILS - Not Available

A.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	2.68	27.27	2.71
2	ESI	0.33	3.32	0.30
3	Sales Tax/GST	17.84	20.79	21.98
	Total	**20.85**	**51.38**	**24.99**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Conveyor	Nos	60	-	26	43.33	60	-	11	18.33
(ii)	Deduster	Nos	30	-	3	10	-	-	-	-
(iii)	Spooling Machine	Nos	60	-	5	8.33	60	-	3	5
(iv)	Defibeing Machine	Nos	15	-	4	26.67	15	-	2	13.33
(v)	Garden Article	Nos	10	-	1	10	10	-	3	30
(vi)	Cops winding Machine	Nos	-	-	-	-	30	-	5	16.67
(vii)	Corridor mat frame & Press Motorised	Nos	-	-	-	-	30	-	4	13.33
(viii)	Bailing Press	Nos	40	-	8	20	40	-	27	67.5
(IX)	Unbundling & Willowing Machine 5 HP	Nos	-	-	-	-	30	-	1	3.33
X	Bottle Booth	Nos	-	-	-	-	120	-	41	34.17
	Total		**215.00**	**-**	**47.00**	**-**	**395.00**	**-**	**97.00**	**-**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Conveyor	Nos	-	24	-	24	-	7	3	10
(ii)	Deduster	Nos	-	2	-	2	-	-	-	-
(iii)	Spooling Machine	Nos	-	6	-	6	-	2	-	2
(iv)	Defibeing Machine	Nos	-	4	-	4	-	1	1	2
(v)	Garden Article	Nos	-	1	-	1	-	3	-	3
(vi)	Cops winding Machine	Nos	-	1	-	1	-	5	-	5
(vii)	Corridor mat frame & Press Motorised	Nos	-	-	-	-	-	-	-	-
(viii)	Bailing Press	Nos	-	10	-	10	-	23	-	23
(IX)	Unbundling & Willowing Machine 5 HP	Nos	-	-	-	-	-	-	-	-
X	Bottle Booth	Nos	-	-	-	-	-	40	-	40
	Total		**-**	**48.00**	**-**	**48.00**	**-**	**81.00**	**4.00**	**85.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Total Sales	-	-	-	502.67	-	402.24	23.22	425.46
	Total	**-**	**-**	**-**	**502.67**	**-**	**402.24**	**23.22**	**425.46**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala				
(ii)	District	Alappuzha				
2	**Land Status** *(in Acres)*					
(i)	Freehold				3.12	**3.12**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2282.47	1952.63	1962.94
2	Investment (Financial)	2525.50	2530.04	2533.80
3	Capital Employed	2307.97	1982.67	1996.74
4	Working Capital	1300.78	1049.21	1131.69
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	4.91	-69.24	-18.88
2	Operating Margin (%)	5.26	-68.52	-17.78
3	Return on Net Worth (%)	3.41	-14.89	-3.64
4	Return on Assets (%)	2.93	-12.43	-3.03
5	Return on Capital Employed (%)	3.60	-14.42	-3.34
6	Sales/Capital Employed (%)	68.53	21.04	18.80
7	Debt-Equity Ratio (No. of Times)	0.01	0.02	0.02
8	Profit After Tax per Share (in ₹)	3.11	-11.63	-2.86
9	Revenue per Employee (₹ in Lakh)	11.80	4.01	5.14
10	Inventory Turnover Ratio (%)	287.19	78.74	70.70
11	Employee Cost to Turnover (%)	7.73	25.82	18.67

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 9.90 per cent to ₹ 378.31 lakh as compared to ₹ 419.89 lakh during the previous year. However, the net loss of the Company during 2024-25 has decreased by 75.43 per cent to ₹ 71.43 lakh as against ₹ 290.74 lakh during 2023-24. It is reported that, this is mainly due to the decrease in expenses related to the consumption of raw materials and other expenses.

The statutory audit of accounts of the KSCMMC is complete up to 2023-24.

65. KERALA STATE DRUGS AND PHARMACEUTICALS LIMITED

Kerala State Drugs and Pharmaceuticals Limited (KSDP) was incorporated in the year 1971 for manufacturing and trading drugs, pharmaceuticals, radio pharmaceuticals, nutriments, cosmetics and hospital equipment. KSDP manufactures and markets drugs of various formulations including Tablets, Capsules, Liquids and Powders.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Drugs And Pharmaceuticals Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	23rd December 1971		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries (H) Department		
6	Name of Chairman	Shri. C.B. Chandrababu		
7	Name of Managing Director	Shri. E.A. Subramanian		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Drugs And Pharmaceuticals Limited, Kalavoor P.O, Alappuzha		
(ii)	Factory/Unit/Other Offices	Kerala State Drugs And Pharmaceuticals Limited, Kalavoor, Alappuzha		
(iii)	Phone, Fax	0477-2258184, 0477-2258162		
(iv)	Website & E-Mail	ksdp.co.in, ksdpltd@gmail.com, ksdpfin@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	13073940	13073940
	Total	**100.00**	**100.00**	**13073940.00**	**13073940.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	21	1	-	-	**22**	**-**
(ii)	Supervisory (Unionized)	-	-	-	3	**3**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(iii)	Staff/Ministerial	36	4	-	-	**40**	**-**
(iv)	Workers (Skilled)	71	1	-	117	**189**	**-**
(v)	Workers (Unskilled)	14	-	-	205	**219**	**-**
	Total	**143**	**6**	**-**	**325**	**474**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	33	1	-	171	**205**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	13500.00	13500.00	13500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	13073.94	13073.94	13073.94
	Equity Shares Total	**13073.94**	**13073.94**	**13073.94**
	Total Paid up Capital	**13073.94**	**13073.94**	**13073.94**
(ii)	Reserves & Surplus			
(a)	General Reserve	115.61	115.61	115.61
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-8972.81	-10514.09	-11956.74
	Total Reserves & Surplus	**-8857.20**	**-10398.48**	**-11841.13**
	Total Shareholders' Fund	**4216.74**	**2675.46**	**1232.81**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	2355.67	1651.65	1874.65
(b)	Others	150.00	150.00	150.00
	Total Long Term Borrowings	**2505.67**	**1801.65**	**2024.65**
(ii)	Deferred Tax Liability (Net)	-31.17	-43.20	-43.20
(iii)	Other Non-Current Liabilities	766.42	809.11	788.82
(iv)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	58.39	41.77	41.76
	Total Long Term Provisions	**58.39**	**41.77**	**41.76**
	Total Non-Current Liabilities	**3299.31**	**2609.33**	**2812.03**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	6683.18	8237.20	8010.74
(b)	Others	-	942.85	752.74
	Total Short Term Borrowings	**6683.18**	**9180.05**	**8763.48**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(ii)	Trade Payables	2038.31	4012.17	3696.19
(iii)	Other Current Liabilities	4580.74	5940.02	7346.86
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	46.98	46.32	8.52
(b)	Other Provisions	85.51	-	-
	Total Short Term Provisions	**132.49**	**46.32**	**8.52**
	Total Current Liabilities	**13434.72**	**19178.56**	**19815.05**
	TOTAL EQUITY AND LIABILITIES	**20950.77**	**24463.35**	**23859.89**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	63.23	63.23	63.23
	Buildings	2052.32	2057.83	2057.83
	Plant & Equipment	3486.57	3601.79	3610.13
	Other Fixed Assets	2077.86	2202.63	2218.77
	Gross Tangible Assets	**7679.98**	**7925.48**	**7949.96**
	Gross Fixed Assets	**7679.98**	**7925.48**	**7949.96**
(b)	Accumulated Depreciation, Depletion & Amortization	4126.86	4686.36	5179.34
	Total Net Block	**3553.12**	**3239.12**	**2770.62**
(c)	Capital Works in Progress	5997.02	7198.88	8198.68
	Total Fixed Assets	**9550.14**	**10438.00**	**10969.30**
(ii)	Long Term Loans and Advances	251.92	311.32	153.40
(iii)	Other Non-Current Assets	548.25	644.43	693.61
	Total Non-Current Assets	**10350.31**	**11393.75**	**11816.31**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	1179.30	1499.14	1459.74
(b)	Work in progress	912.90	1682.54	1687.94
(c)	Finished Goods	288.15	766.58	692.90
(d)	Stores & Spares	10.67	39.53	110.11
(e)	Others	609.81	943.87	862.00
	Total Inventories	**3000.83**	**4931.66**	**4812.69**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	4049.42	4628.85	4063.90
	Total Trade Receivables	**4049.42**	**4628.85**	**4063.90**
(iii)	Cash and Bank Balances	1780.98	1580.69	1173.95
(iv)	Short term Loans and Advances	1769.23	1928.40	1993.04
	Total Current Assets	**10600.46**	**13069.60**	**12043.58**
	TOTAL ASSETS	**20950.77**	**24463.35**	**23859.89**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	7137.61	11466.91	9230.73
	Total Gross Turnover/Revenue	**7137.61**	**11466.91**	**9230.73**
	Net Turnover/Revenue	**7137.61**	**11466.91**	**9230.73**
B.	**OTHER INCOME**			
1	Grants from Government	50.00	-	-
2	Interest Income	217.13	82.92	29.72
3	Others	837.89	73.26	19.50
	Total Other Income	**1105.02**	**156.18**	**49.22**
	Total Revenue/Income	**8242.63**	**11623.09**	**9279.95**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	5691.71	10106.52	6427.84
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-875.56	-1248.07	68.28
3	Power & Fuel	239.93	342.70	356.39
4	Salary, Wages & Benefits/Employees Expenses	1344.15	1714.06	1577.03
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	139.49	466.37	480.38
6	Other Expenses *(including prior period expenses)*	280.18	334.18	252.73
	Total Expenditure	**6819.90**	**11715.76**	**9162.65**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1422.73**	**-92.67**	**117.30**
1	Depreciation, Depletion & Amoritisation	632.11	559.50	492.97
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**790.62**	**-652.17**	**-375.67**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	756.01	901.14	1066.98
	Total Finance Cost	**756.01**	**901.14**	**1066.98**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**34.61**	**-1553.31**	**-1442.65**
G.	**PROFIT BEFORE TAX (PBT)**	**34.61**	**-1553.31**	**-1442.65**
1	Tax Expenses:			
(i)	Current Tax	10.00	-	-
	Current Tax (Net)	**10.00**	**-**	**-**
(ii)	Deferred Tax	-18.57	-12.03	
	Total Tax	**-8.57**	**-12.03**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**43.18**	**-1541.28**	**-1442.65**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**43.18**	**-1541.28**	**-1442.65**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	4529.58	501.76	638.99
	Total	**4529.58**	**501.76**	**638.99**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	1671.72	358.17	494.21
	Total	**1671.72**	**358.17**	**494.21**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	255.12	255.12	255.12
	Total	**255.12**	**255.12**	**255.12**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	1.00	0.02	0.02
2	Training Expenses (Actually Spent)	1.01	-	10.46
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	3	-	-
b.	Number of employees Covered	92	-	-
(ii)	External Training:			
a.	Number of Programmes Conducted	4	-	-
b.	Number of employees Covered	25	-	-
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)			
2	In Amount	32.46	38.90	-
F.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	36.00	-	-

G.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	21.03	227.53	-
2	ESI	2.10	19.00	1.86
	Total	**23.13**	**246.53**	**1.86**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Tablets		14400	21150	10200.16	70.83	14400	10800	11534	80.10
(ii)	Capsules		3600	6300	2014.88	55.97	3600	2520	820.35	22.79
(iii)	Liquids		13.8	13.8	6.1	44.20	13.8	7.59	7.2	52.17
(iv)	Injection		120	291	35.49	29.58	120	54	26.52	22.1
(v)	Powder		192	423	21.21	11.05	192	-	3.58	1.86
	Total		**18325.80**	**28177.80**	**12277.84**		**18325.80**	**13381.59**	**12391.65**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Tablets	Nos	-	2113.72	-	2113.72	-	12295.65	-	12295.65
(ii)	Capsules	Nos	-	374.81	-	374.81	-	942.44	-	942.44
(iii)	Powders	Packets	-	6.77	-	6.77	-	9.77	-	9.77
(iv)	Liquids	Bottles	-	12.69	-	12.69	-	48.64	-	48.64
(v)	Injections	Nos	-	14.49	-	14.49	-	30.54	-	30.54

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Tablets	-	**5303.11**	**-**	**5303.11**	**-**	**4725.39**	**-**	**4725.39**
(ii)	Capsules	-	**3064.21**	**-**	**3064.21**	**-**	**1770.07**	**-**	**1770.07**
(iii)	Powders	-	**76.05**	**-**	**76.05**	**-**	**251.77**	**-**	**251.77**
(iv)	Liquids	-	**1643.53**	**-**	**1643.53**	**-**	**1634.06**	**-**	**1634.06**
(v)	Injections	-	**1329.75**	**-**	**1329.75**	**-**	**863.91**	**-**	**863.91**
	Total	**-**	**11416.65**	**-**	**11416.65**	**-**	**9245.20**	**-**	**9245.20**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2025**		**Total**
(i)	State	Kerala		
(ii)	District	Alappuzha		
2	**Land Area** *(in Acres)*			
(i)	Total Area	13.68	6.21	**19.89**
(ii)	Built Up Area	4.00	-	**4.00**
3	**Land Status** *(in Acres)*			
(i)	Freehold	13.68	6.21	**19.89**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS

	YEAR	2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4216.74	2675.46	1232.81
2	Investment (Financial)	15579.61	14875.59	15098.59
3	Capital Employed	6722.41	4477.11	3257.46
4	Working Capital	-2834.26	-6108.96	-7771.47
5	Accumulated Profit(+)/Loss(-)	-8972.81	-10514.09	-11956.74
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.52	-13.26	-15.55
2	Operating Margin (%)	11.08	-5.69	-4.07
3	Return on Net Worth (%)	1.02	-57.61	-117.02
4	Return on Assets (%)	0.21	-6.30	-6.05
5	Return on Capital Employed (%)	11.76	-14.57	-11.53
6	Sales/Capital Employed (%)	106.18	256.12	283.37
7	Debt-Equity Ratio (No. of Times)	0.59	0.67	1.64
8	Profit After Tax per Share (in ₹)	0.33	-11.79	-11.03
9	Revenue per Employee (₹ in Lakh)	16.64	36.75	19.47
10	Inventory Turnover Ratio (%)	331.05	289.11	189.46
11	Employee Cost to Turnover (%)	18.83	14.95	17.08

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 20.16 per cent to ₹ 92.80 crore as compared to ₹ 116.23 crore during the previous year. However, the net loss of the Company during 2024-25 has decreased by 6.40 per cent to ₹ 14.43 crore as against a net loss of ₹ 15.41 crore mainly due to the decrease in expenses of consumption of raw materials during 2023-24. The accumulated loss of the Company at end of the year under review stood at ₹ 119.57 crore.

The statutory audit of accounts of the KSDP is complete up to 2023-24.

66. KERALA STATE ELECTRONICS DEVELOPMENT CORPORATION LIMITED

Kerala State Electronics Development Corporation Limited (KSEDC) popularly known as KELTRON was incorporated in the year 1972. It is a multi-product/multi-divisional organisation producing a wide range of products from discrete electronics components to complex equipment and systems. Apart from designing/manufacturing/marketing and integration of various electronic/IT products/systems, the Corporation is also involved in training and education in the IT sector. The Corporation also have two subsidiary Companies namely KELTRON Electro Ceramics Limited at Kuttippuram in Malappuram district and KELTRON Component Complex Limited at Kalliasseri in Kannur district.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	Kerala State Elelctronics Development Corporation Ltd.
2	Sector	Manufacturing & Production
3	Date of Incorporation	29th September 72
4	Act under which incorporated	Companies Act 1956
5	Administrative Department	Industries Department
6	Name of Chairman	Shri. N. Narayanamoorthy
7	Name of Managing Director	Shri. Sreekumar Nair
8	Address & Contact Details	
(i)	Registered/Corporate Office	Keltron House, Vellayambalam, Trivandrum-695 033
(ii)	Factory/Unit/Other Offices	Keltron Equipment Complex, Karakulam Keltron Communication Complex, Monvila Keltron Controls, Aroor Keltron Lighting Division , Mudadi, Kozhikode Keltron Tool room cum Training Centre, Kuttipuram IT Business Group, Vellayambalam Keltron Marketing Offices
(iii)	Phone, Fax	Ph: 0471-4094444, 2724444, Fax: 2724545
(iv)	Website & E-Mail	www.keltron.org Keltron@keltron.org
9	Number of Subsidiary Companies, if any:	2
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	1) Keltron Component Complex Limited (KCCL) Keltron Nagar, Kalliasseri P.O. Kannur, Kerala, India. Pin - 670 562. Nature of Activities: Manufacturing of Elec.Capacitors, Motor Starter, Resistors, MPP Capacitors,Crytsals, etc. 2) Keltron Electroceramics Limited (KECL) Kuttippuram, Malappuram,Kerala, Pin: 679571 Nature of Activities: Manufacturing of Ceramic Capacitors, Hydrophones,

Sl. No.	PART-I: GENERAL INFORMATION			
		Thermistors, Peizo Ceramic Buzzers/Metal oxide varistor/Transducers.		
10	Number of Joint Ventures, if any:	1. Coconics Pvt Ltd. 2. Keltron Krasny Defence Systems Private Limited 3. Association For Drones Avionics Research And Testing (ADART) - Special Purpose Vechile (SPV)		
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	Details attached as Annexure 3		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	1st April 2024		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	98.93	98.93	36985974	36985974
2	Financial Institutions/ Banks	1.07	1.07	400000	400000
2	Others (Govt. Nominee/ Employees, etc.)	-	-	2	2
	Total	**100.00**	**100.00**	**37385976.00**	**37385976.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	269	-	89	-	**358**	**-**
(ii)	Supervisory (Unionized)	111	-	203	-	**314**	**-**
(iii)	Workers (Skilled)	151	-	157	-	**308**	**-**
(Iv)	Workers (Unskilled)	183	-	80	34	**297**	**-**
	Total					**1277**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	261	-	239	18	**518**
2	No. of SC Employees	109	-	87	5	**201**
3	No. of ST Employees	10	-	1	-	**11**
4	No. of OBC Employees	404	-	298	21	**723**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
5	No. of Persons with Disability (PWD)	7	-	3	-	**10**
6	No. of Ex-servicemen Employed	-	-	2	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	1	4	-	71	**76**
2	Number of Employees Retired during the year 2024-25	5	-	-	10	**15**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	6	2	-	5	**13**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	-	Yes	-
2	Supervisory	No	No	-	Yes	-
3	Workers	Yes	No	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	37500.00	37500.00	37500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	37385.98	37385.98	37385.98
	Equity Shares Total	**37385.98**	**37385.98**	**37385.98**
	Total Paid up Capital	**37385.98**	**37385.98**	**37385.98**
(il)	Reserves & Surplus			
(a)	Capital Reserve	29.50	29.50	29.50
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-12726.96	-11261.92	-9708.85
	Total Reserves & Surplus	**-12697.46**	**-11232.42**	**-9679.35**
	Total Shareholders' Fund	**24688.52**	**26153.56**	**27706.63**
2	**Non-Current Liabilities:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1206.98	1101.22	670.27
(b)	Financial Institutions/Banks	200.00	99.17	42.50
	Total Long Term Borrowings	**1406.98**	**1200.39**	**712.77**
(ii)	Other Non-Current Liabilities	3843.47	4673.73	7154.05
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	2311.54	2638.67	3093.47
	Total Long Term Provisions	**2311.54**	**2638.67**	**3093.47**
	Total Non-Current Liabilities	**7561.99**	**8512.79**	**10960.29**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	3773.11	5888.16	7800.23
(b)	Others	3826.68	4332.44	4828.66
	Total Short Term Borrowings	**7599.79**	**10220.60**	**12628.89**
(ii)	Trade Payables	38513.10	53634.23	61133.79
(iii)	Other Current Liabilities	15677.49	18930.52	23212.71
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	563.10	506.81	755.19
(b)	Other Provisions	652.36	747.04	789.45
	Total Short Term Provisions	**1215.46**	**1253.85**	**1544.64**
	Total Current Liabilities	**63005.84**	**84039.20**	**98520.03**
	TOTAL EQUITY AND LIABILITIES	**95256.35**	**118705.55**	**137186.95**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	155.79	155.79	155.25
	Buildings	2240.61	2401.87	2543.87
	Plant & Equipment	1892.74	1962.03	2006.57
	Other Fixed Assets	3824.33	4070.13	4344.63
	Gross Tangible Assets	**8113.47**	**8589.82**	**9050.32**
(b)	Intangible Assets			
	Software	228.26	260.05	268.85
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	1116.66	1132.54	1132.71
	Gross Intangible Assets	**1344.92**	**1392.59**	**1401.56**
	Gross Fixed Assets	**9458.39**	**9982.41**	**10451.88**
(c)	Accumulated Depreciation, Depletion & Amortization	6166.13	6586.30	7081.06
	Total Net Block	**3292.26**	**3396.11**	**3370.82**
(d)	Capital Works in Progress	227.43	141.68	99.67
(e)	Intangible Assets under Development	331.71	336.71	418.34
	Total Fixed Assets	**3851.40**	**3874.50**	**3888.83**
(ii)	Non-Current Investments			
(a)	In the form of equity	3464.11	3509.87	3521.13
	Total Non-Current Investments	**3464.11**	**3509.87**	**3521.13**
(iii)	Deferred Tax Asset (Net)	1683.22	1915.98	1915.99
(iv)	Long Term Loans and Advances	3703.76	3519.74	3519.10
(v)	Other Non-Current Assets	3225.28	3311.78	4734.91

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Non-Current Assets	**15927.77**	**16131.87**	**17579.96**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	4856.06	5274.79	5715.62
(b)	Work in progress	1700.46	1826.17	1983.88
(c)	Finished Goods	102.14	142.59	147.76
(d)	Stock in Trade	94.55	57.91	66.19
(e)	Stores & Spares	56.63	94.99	101.94
(f)	Others	107.21	104.99	149.94
	Total Inventories	**6917.05**	**7501.44**	**8165.33**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	41136.43	46547.11	80067.20
(b)	Others	19487.09	35548.66	17376.31
	Total Trade Receivables	**60623.52**	**82095.77**	**97443.51**
(iii)	Cash and Bank Balances	5722.17	7753.19	6903.99
(iv)	Short term Loans and Advances	5287.67	4262.47	5946.80
(v)	Other Current Assets	778.17	960.81	1147.36
	Total Current Assets	**79328.58**	**102573.68**	**119606.99**
	TOTAL ASSETS	**95256.35**	**118705.55**	**137186.95**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	41499.77	45597.87	94676.32
2	Sale of services	5269.01	18793.23	10708.71
3	Other Operating Revenues	364.58	287.12	423.28
	Total Gross Turnover/Revenue	**47133.36**	**64678.22**	**105808.31**
	Net Turnover/Revenue	**47133.36**	**64678.22**	**105808.31**
B.	**OTHER INCOME**			
1	Rental Income	49.64	50.72	51.84
2	Interest Income	232.61	277.90	255.83
3	Others	82.96	17.24	232.44
	Total Other Income	**365.21**	**345.86**	**540.11**
	Total Revenue/Income	**47498.57**	**65024.08**	**106348.42**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	28280.39	39593.14	83041.25
2	Purchase of Stock in Trade	6681.52	12134.67	8083.54
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-494.01	-129.52	-171.17
4	Power & Fuel	164.83	182.48	178.26
5	Salary, Wages & Benefits/Employees Expenses	8098.05	8537.69	9660.40
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting*	254.72	354.59	328.22

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Charges, etc.)			
7	Rent, Royalty & Cess	137.47	187.12	178.19
8	Other Expenses *(including prior period expenses)*	407.79	1227.19	1753.20
	Total Expenditure	**43530.76**	**62087.36**	**103051.89**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**3967.81**	**2936.72**	**3296.53**
1	Depreciation, Depletion & Amoritisation	378.18	472.16	510.19
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**3589.63**	**2464.56**	**2786.34**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	485.66	557.42	598.53
(ii)	Financial Institutions/Banks	299.60	485.56	499.39
(iii)	Others	146.29	153.15	194.44
	Total Finance Cost	**931.55**	**1196.13**	**1292.36**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**2658.08**	**1268.43**	**1493.98**
1	Exceptional Items	526.40	36.15	-62.24
2	Extra-Ordinary Items	-	-	3.15
G.	**PROFIT BEFORE TAX (PBT)**	**2131.68**	**1232.28**	**1553.07**
1	Tax Expenses:			
(i)	Deferred Tax	-125.72	-232.76	-
	Total Tax	**-125.72**	**-232.76**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**2257.40**	**1465.04**	**1553.07**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**2257.40**	**1465.04**	**1553.07**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	78.64	128.92	110.54
2	Corporate Tax (incl. Fringe Benefit Tax)	0.04	0.03	0.03
3	Other Taxes & Duties#	391.59	428.27	1471.16
4	Goods and Service Tax (CGST+IGST)	1732.71	1379.03	1137.17
	Total	**2202.98**	**1936.25**	**2718.90**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	31.85	32.27	33.02
2	Goods and Service Tax (SGST)	1081.25	417.38	594.80
3	Non-Tax Revenue	1.16	1.11	3.61
	Total	**1114.26**	**450.76**	**631.43**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	8.18	-	-
2	Other Income	10.17	23.65	17.98

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total	**18.35**	**23.65**	**17.98**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	1142.94	1788.68	1397.54
(ii)	Capital Goods	0.31	41.25	-
	Total	**1143.25**	**1829.93**	**1397.54**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	17063.92	12349.12	12349.12
2	Guarantees excluding financial guarantees	2280.20	5805.59	5805.59
3	Others	2713.64	3087.41	3087.41
	Total	**22057.76**	**21242.12**	**21242.12**
F.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	500.00	400.00	55.28
	Total	**500.00**	**400.00**	**55.28**
G.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	5.14	15.69	24.80
2	Training Expenses (Actually Spent)	9.76	17.19	17.81
H.	**AMOUNT OF BONUS PAID**			
1	In Amount	96.45	105.59	120.27
I.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**27.05**	**31.63**	**42.00**

J.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	95.13	1066.23	92.19
2	ESI	5.52	29.28	2.01
3	Gratuity	744.22	148.80	869.78
4	Guarantee Commission	-	5.70	-
5	Sales Tax/GST	2729.18	11028.52	4931.68
6	Others	64.04	278.50	102.46
	Total	**3638.09**	**12557.03**	**5998.12**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Defence Electronics	-	-	9,631.53	7,371.47	-	-	11,700.64	10,326.38	-
(ii)	IT Products and Solutions	-	-	1,000.00	-	-	-	-	-	-
(iii)	Traffic Management & Smart City Projects	-	-	2,639.00	664.18	-	-	472.00	177.63	-
(iv)	Security & Surveillance System/Attendance Management Solution/Access	-	-	340.00	230.78	-	-	312.00	193.11	-

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
	Control Systems									
(v)	Space Electronics	-	-	670.00	364.30	-	-	941.78	642.93	-
(vi)	Power Electronics	-	-	1,551.64	796.10	-	-	998.24	748.98	-
(vii)	Software	-	-	1,200.00	767.19	-	-	1,300.00	823.32	-
(viii)	Pneumatic Products	-	-	1,500.00	1,543.30	-	-	1,600.00	2,152.93	-
(ix)	Others (Training, Hearing Aid, High Masts Light, LED Dome Light Solar Street Light, LED Flood Light and LED Street Light etc)	-	-	583.66	486.02	-	-	643.50	504.52	-
	Total	**-**	**-**	**19115.83**	**12223.34**	**-**	**-**	**17968.16**	**15569.80**	**-**

KSEDC is a multi product and multi divisional electronic manufacturing company and hence capacity is flexible and manpower oriented. Depending on the customer order the production will be optimized. Hence the capacity utilization couldn't be defined as we are optimizing the production capacity for multiple and customized product profile.

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Defence Electronics	-	9,975.00	9,114.71	-	9,114.71	13,449.22	11,127.53	-	11,127.53
(ii)	IT Products and Solutions	-	15,538.00	21,564.08	-	21,564.08	57,714.04	66,785.33	-	66,785.33
(iii)	Traffic Management & Smart City Projects	-	11,523.00	6,473.01	-	6,473.01	9,709.00	6,897.13	-	6,897.13
(iv)	Security & Surveillance System/Attendance Management Solution/Access Control Systems	-	17,287.00	18,483.33	-	18,483.33	11,109.60	11,224.68	-	11,224.68
(v)	Space Electronics	-	456.00	349.11	-	349.11	1,145.97	615.89	-	615.89
(vi)	Power Electronics	-	1,423.00	1,330.65	-	1,330.65	2,127.00	817.47	-	817.47
(vii)	Software	-	2,413.00	2,115.43	-	2,115.43	3,500.00	2,205.22	-	2,205.22
(viii)	Pneumatic Products	-	2,000.00	2,449.19	-	2,449.19	2,700.00	2,676.26	-	2,676.26
(ix)	Others (Training, Hearing Aid, High Masts Light & LED Dome Light Solar Street Light, LED Flood Light and LED Street Light etc)	-	2,461.00	2,511.59	-	2,511.59	4,011.55	3,035.52	-	3,035.52
	Total	-	63076.00	64391.10	-	64391.10	105466.38	105385.03	-	105385.03

PART-IX: DETAILS OF LOANS DISBURSED - *Not Available*

PART-X: LAND DETAILS									
1	**Location of the Land**	**As on 31.3.2025**							**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Tamilnadu	Maharashtra	West bengal	
(ii)	District	Thiruvananthapuram	Aalappuzha	kozhikkode	Malappuram	Chennai	Mumbai	Kolkata	
2	**Land Area** *(in Acres)*								
(i)	Total Area	26.88	15.91	13.00	9.25	-	-	0.09	**65.13**
(ii)	Built Up Area	5.29	2.23	2.00	0.61	0.15	0.08	0.09	**10.45**
3	**Land Status** *(in Acres)*								
(i)	Freehold	21.85	15.91	13	-	-	-	0.04	**50.80**
(ii)	Leased	5.03	-	-	9.25	-	-	0.05	**14.33**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	24688.52	26153.56	27706.63
2	Investment (Financial)	38792.96	38586.37	38098.75
3	Capital Employed	26095.50	27353.95	28419.40
4	Working Capital	16322.74	18534.48	21086.96
5	Accumulated Profit(+)/Loss(-)	-12726.96	-11261.92	-9708.85
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	4.75	2.25	1.46
2	Operating Margin (%)	7.62	3.81	2.63
3	Return on Net Worth (%)	9.14	5.60	5.61
4	Return on Assets (%)	2.37	1.23	1.13
5	Return on Capital Employed (%)	11.74	8.88	10.01
6	Sales/Capital Employed (%)	180.62	236.45	372.31
7	Debt-Equity Ratio (No. of Times)	0.06	0.05	0.03
8	Profit After Tax per Share (in ₹)	11.09	11.09	5.47
9	Revenue per Employee (₹ in Lakh)	36.71	49.83	82.86
10	Inventory Turnover Ratio (%)	762.32	897.16	1350.74
11	Employee Cost to Turnover (%)	17.18	13.20	9.13

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 63.55 per cent to ₹ 1063.48 crore as compared to ₹ 650.24 crore during the previous year. Consequently, the net profit of the Corporation during 2024-25 has increased by 6.01 per cent to ₹ 15.53 crore as against a net profit of ₹ 14.65 crore during 2023-24. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 97.09 crore.

The statutory audit of accounts of the KSEDC is complete up to 2023-24.

67. KERALA STATE TEXTILE CORPORATION LIMITED

Kerala State Textile Corporation Limited (KSTCL) was incorporated in the year 1972 with the objective of uplifting sick units in textile industry of Kerala. The Corporation is currently engaged in the manufacturing and marketing of cotton/polyester blended yarn through 7 textile units in different parts of Kerala. It also operates a testing lab named Centre for Applied Research & Development in Textiles (CARDT) at Thiruvananthapuram.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Textile Corporation Limited (KSTCL)		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	9th March 1972		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries Department, Government of Kerala		
6	Name of Chairman	Shri. C. R. Valsan		
7	Name of Managing Director	Shri. Arunachalam Sukumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Annapoorna, T.C No. 9/2000-01, Kochar Road, Sasthamangalam, Thiruvananthapuram-10		
(ii)	Factory/Unit/Other Offices	-		
(iii)	Phone, Fax	0471-2726295, Fax : 2726240		
(iv)	Website & E-Mail	www.kstc.gov.in fin.kstc@kerala.gov.in, md.kstc@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	98.66	98.66	1838194	1838194
2	Public	0.00	0.00	1	1
3	Others (Govt. Nominee/ Employees, etc.)	1.34	1.34	24999	24999
	Total	**100.00**	**100.00**	**1863194.00**	**1863194.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	-	1	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	23	-	2	1	**26**	**-**
(ii)	Supervisory (Unionized)	-	-	1	3	**4**	**-**
(iii)	Supervisory (Non-Unionized)	-	-	8	9	**17**	**-**
(iv)	Staff/Ministerial	13	-	17	12	**42**	**-**
(v)	Workers (Skilled)	46	-	-	16	**62**	**-**
(vi)	Workers (Unskilled)	863	2	-	171	**1036**	**-**
	Total	**945**	**2**	**28**	**213**	**1188**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	347	-	7	120	**474**
2	No. of SC Employees	140	-	4	28	**172**
3	No. of ST Employees	11	-	-	2	**13**
4	No. of OBC Employees	354	1	6	115	**476**
5	No. of Persons with Disability (PWD)	3	-	-	1	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	4	-	50	**54**
2	Number of Employees Retired during the year 2024-25	1	-	2	28	**31**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	2	2	6	44	**54**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	No	-	Yes	NA
2	Supervisory	Yes	No	-	Yes	NA
3	Staff/Ministerial	Yes	No	-	Yes	NA

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
4	Workers	No	Yes	-	Yes	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2000.00	2000.00	2000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	1838.19	1838.19	1838.19
	Others	24.99	24.99	24.99
	Equity Shares Total	**1863.18**	**1863.18**	**1863.18**
	Total Paid up Capital	**1863.18**	**1863.18**	**1863.18**
(ii)	Share Application Money Pending Allotment	4588.69	4588.69	4588.69
(iii)	Reserves & Surplus			
(a)	Capital Reserve	286.34	286.34	286.34
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-58018.80	-64145.57	-70633.58
	Total Reserves & Surplus	**-57732.46**	**-63859.23**	**-70347.24**
	Total Shareholders' Fund	**-51280.59**	**-57407.36**	**-63895.37**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	4023.49	4723.49	6731.49
	Total Long Term Borrowings	**4023.49**	**4723.49**	**6731.49**
(ii)	Other Non-Current Liabilities	882.02	942.97	942.97
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	809.41	809.41	809.41
	Total Long Term Provisions	**809.41**	**809.41**	**809.41**
	Total Non-Current Liabilities	**5714.92**	**6475.87**	**8483.87**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	372.30	350.00	350.00
	Total Short Term Borrowings	**372.30**	**350.00**	**350.00**
(ii)	Trade Payables	3988.71	4188.15	4387.58
(iii)	Other Current Liabilities	59372.04	62340.65	69236.99
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	199.46	170.00	200.00
	Total Short Term Provisions	**199.46**	**170.00**	**200.00**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Current Liabilities	**63932.51**	**67048.80**	**74174.57**
	TOTAL EQUITY AND LIABILITIES	**18366.84**	**16117.31**	**18763.07**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	680.61	680.61	680.61
	Buildings	3501.80	3501.80	3501.80
	Plant & Equipment	13560.54	13560.54	13614.29
	Other Fixed Assets	1488.00	1488.00	1511.55
	Gross Tangible Assets	**19230.95**	**19230.95**	**19308.25**
(b)	Intangible Assets			
	Software	4.27	4.27	4.27
	Gross Intangible Assets	**4.27**	**4.27**	**4.27**
	Gross Fixed Assets	**19235.22**	**19235.22**	**19312.52**
(c)	Accumulated Depreciation, Depletion & Amortization	9998.40	10857.17	11686.60
	Total Net Block	**9236.82**	**8378.05**	**7625.92**
(d)	Capital Works in Progress	499.91	499.91	499.91
	Total Fixed Assets	**9736.73**	**8877.96**	**8125.83**
(ii)	Non-Current Investments			
(a)	Others *(KSEB Guarantee deposits and Others)*	75.76	75.76	75.76
	Total Non-Current Investments	**75.76**	**75.76**	**75.76**
(iii)	Long Term Loans and Advances	2205.09	2158.37	2223.12
	Total Non-Current Assets	**12017.58**	**11112.09**	**10424.71**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	167.72	100.00	105.00
(b)	Work in progress	220.08	210.00	250.00
(c)	Finished Goods	850.17	792.00	790.00
(d)	Stock in Trade	21.76	14.42	29.17
(e)	Stores & Spares	77.74	25.00	30.00
(f)	Others	19.13	5.00	25.00
	Total Inventories	**1356.60**	**1146.42**	**1229.17**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	316.90	452.56	750.00
(b)	Others	548.06	137.02	125.00
	Total Trade Receivables	**864.96**	**589.58**	**875.00**
(iii)	Cash and Bank Balances	262.35	803.50	2095.95
(iv)	Short term Loans and Advances	1182.84	554.38	1301.52
(v)	Other Current Assets	2682.51	1911.34	2836.72
	Total Current Assets	**6349.26**	**5005.22**	**8338.36**
	TOTAL ASSETS	**18366.84**	**16117.31**	**18763.07**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	12266.70	7465.82	7752.00
2	Sale of services	11.49		
	Total Gross Turnover/Revenue	**12278.19**	**7465.82**	**7752.00**
	Net Turnover/Revenue	**12278.19**	**7465.82**	**7752.00**
B.	**OTHER INCOME**			
1	Interest Income	30.76	2.05	-
2	Service Charges	127.07	308.00	201.58
3	Others	22.31	-	19.42
	Total Other Income	**180.14**	**310.05**	**221.00**
	Total Revenue/Income	**12458.33**	**7775.87**	**7973.00**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	8796.31	4514.81	4389.73
2	Purchase of Stock in Trade	21.18	-	-
3	Changes in inventory of finished goods, work-in-progress & stock in trade	79.45	75.79	-52.75
4	Stores & Spares	74.72	126.70	25.20
5	Power & Fuel	2195.96	1733.23	1843.97
6	Salary, Wages & Benefits/Employees Expenses	3972.56	2906.58	2762.80
7	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	318.18	250.00	210.48
8	Other Expenses *(including prior period expenses)*	378.37	339.52	455.35
	Total Expenditure	**15836.73**	**9946.63**	**9634.78**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-3378.40**	**-2170.76**	**-1661.78**
1	Depreciation, Depletion & Amoritisation	747.63	858.77	829.43
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-4126.03**	**-3029.53**	**-2491.21**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	3904.58	3097.24	3996.80
(iii)	Financial Institutions/Banks	20.58	-	-
(iv)	Others	0.38	-	-
(v)	Less: Finance Cost Capitalised			
	Total Finance Cost	**3925.54**	**3097.24**	**3996.80**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-**	**-8051.57**	**-6126.77**	**-6488.01**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	ORDINARY ITEMS (PBTEE)			
1	Exceptional Items	91.94	-	-
2	Extra-Ordinary Items	-78.21	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**-8065.30**	**-6126.77**	**-6488.01**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-8065.30**	**-6126.77**	**-6488.01**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-8065.30**	**-6126.77**	**-6488.01**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	0.63	0.63	0.63
2	Goods and Service Tax (CGST+IGST)	381.21	215.68	253.17
	Total	**381.84**	**216.31**	**253.80**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	144.73	164.56	-
2	Other Taxes & Duties#	1.37	1.11	-
3	Goods and Service Tax (SGST)	73.34	30.04	50.15
	Total	**219.44**	**195.71**	**50.15**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	880.00	500.00	500.00
2	Plan	412.36	200.00	200.00
	Total	**1292.36**	**700.00**	**700.00**
D.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Waiver of loans, if any	-	-	6497.84
2	Waiver of interest	-	-	36.65
	Total	**0.00**	**0.00**	**6534.49**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	2.98	2.98	5.60
2	Training Expenses (Actually Spent)	0.49	1.76	0.27
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	2	2	5
b.	Number of employees Covered	55	56	162
(ii)	External Training:			
a.	Number of Programmes Conducted	2	4	2
b.	Number of employees Covered	31	132	3
F.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33

G.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	1478.77	245.05	1598.39
2	ESI	154.81	97.47	128.23
3	Gratuity	433.52	100.99	453.27
4	Guarantee Commission	0.23	-	0.46
5	Sales Tax/GST	0.34	137.30	16.90
6	Others	37.72	-	38.20
	Total	**2105.39**	**580.81**	**2235.45**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Yarn	Kg	101412	6185880	3490480	3441.88	101412	723588	4175189	4117.06
(ii)	Double Yarn	Kg	4032	1351241	309077	7665.60	4032	614613	840332	20841.57
(iii)	Fabric	Mtr.	44	3892560	253576	576309.09	44	298088	137630	312795.45

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Yarn	Kg	5876586	3361136	-	3361136	687408.6	3636976	-	3636976
(ii)	Double Yarn	Kg	1283678.95	305330	-	305330	583882.35	1027100	-	1027100
(iii)	Fabric	Mtr.	3697932	335279.7	-	335279.7	283183.6	214302	-	214302

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Single Yarn	15265.98	6725.9	-	6725.9	9415.76	6659.35	-	6659.35
(ii)	Double Yarn	2879.29	426.2	-	426.2	2851.78	840.86	-	840.86
(iii)	Fabric	2708.48	187.07	-	187.07	1569.31	93.78	-	93.78
(iv)	Waste	246.3	121.63	-	121.63	123.47	67.62	-	67.62
	Total	**21100.05**	**7460.80**	**-**	**7460.80**	**13960.32**	**7661.61**	**-**	**7661.61**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	Location of the Land	As on 31.3.2025							Total
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Alappuzha	Kottayam	Malappuram	Kozhikode	Alappuzha	Kannur	Kasargod	
2	**Land Area** *(in Acres)*	7.54	21.49	19.10	12.36	31.00	1.50	23.83	
(i)	Total Area	7.54	21.49	19.10	12.36	31.00	1.50	23.83	**116.82**
(ii)	Built Up Area	72229.00	112647.00	132575.00	113617.00	132300.00	40789.00	74639.00	**678796.00**
3	**Land Status** *(in Acres)*	12.72	21.49	19.10	12.36	31.00	1.50	23.83	
(i)	Freehold	Freehold	Freehold	Freehold	Freehold	Freehold	Freehold	Freehold	-

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	-55869.28	-61996.05	-68484.06
2	Investment (Financial)	10475.36	11175.36	13183.36
3	Capital Employed	-47257.10	-52683.87	-57163.88
4	Working Capital	-57583.25	-62043.58	-65836.21
5	Accumulated Profit(+)/Loss(-)	-58018.80	-64145.57	-70633.58
B.	KEY RATIOS:			
1	Net Profit Margin (%)	-64.74	-78.79	-81.37
2	Operating Margin (%)	-33.60	-40.58	-32.14
3	Return on Net Worth (%)	-14.44	-9.88	-9.47
4	Return on Assets (%)	-43.91	-38.01	-34.58
5	Return on Capital Employed (%)	-8.76	-5.75	-4.36
6	Sales/Capital Employed (%)	-25.98	-14.17	-13.56
7	Debt-Equity Ratio (No. of Times)	-0.07	-0.08	-0.10
8	Profit After Tax per Share (in ₹)	-432.87	-328.83	-348.22
9	Revenue per Employee (₹ in Lakh)	7.66	5.50	6.53
10	Inventory Turnover Ratio (%)	823.10	596.54	652.64
11	Employee Cost to Turnover (%)	32.35	38.93	35.64

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally increased to ₹ 7973.00 lakh as compared to ₹ 7775.87 lakh during the previous year. However, the net loss of the Corporation during 2024-25 has increased by 5.90 per cent to ₹ 6488.01 lakh as against a net loss of ₹ 6126.77 lakh during 2023-24. It is reported that this is mainly due to the increase in finance cost on State Government loans incurred by the Corporation during the year 2024-25.

The statutory audit of accounts of the KSTCL is complete up to 2022-23.

68. MALABAR CEMENTS LIMITED

Malabar Cements Limited (MCL) was established in the year 1978 with the aim to utilise the limestone deposit in the Pandarethu valley of the Walayar, Palakkad for producing good quality cement. Currently, MCL has two units, an integrated cement plant at Walayar in Palakkad district and a clinker grinding unit at Cherthala in Alappuzha district. MCL markets the products under the brand names – Malabar Super, Malabar Classic and Malabar Aiswarya.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Malabar Cements Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	4th November 1978		
4	Act under which incorporated	Companies Act		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. A.P.M. Mohammed Hanish IAS, Principal Secretary, Industries Dept, Govt. of Kerala		
7	Name of Managing Director	Shri. K.V. Balakrishhnan Nair		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Malabar Cements Limited, Registered Office & Factory, Wayalar Dam P.O, Palakkad - 678624		
(ii)	Factory/Unit/Other Offices	Grinding Unit, Industrial Growth Centre, Pallippuram PO, Cherthala - 688541		
(iii)	Phone, Fax	0491-2863600, Fax: 0491-2862230		
(iv)	Website & E-Mail	www.malabarcements.co.in, ro@malabarcements.com		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	Financial Year 2017-18 onwards		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	2600876	2600876
	Total	**100.00**	**100.00**	**2600876.00**	**2600876.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**187760**
2	Below Board Level Employees:						
(i)	Managerial/Executives	79	-	1	-	**80**	**112838**
(ii)	Supervisory (Unionized)	44	-	-	-	**44**	**53890**
(iii)	Staff/Ministerial	54	-	2	-	**56**	**50341**
(iv)	Workers (Skilled)	135	-	-	120	**255**	**36198**
(v)	Workers (Unskilled)	126	-	-	201	**327**	**28651**
	Total	**438**	**-**	**4**	**321**	**763**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	42	-	-	9	**51**
2	No. of SC Employees	59	-	-	-	**59**
3	No. of ST Employees	14	-	-	-	**14**
4	No. of OBC Employees	280	-	-	-	**280**
5	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	5	-	-	4	**9**
2	Number of Employees Retired during the year 2024-25	1	2	3	23	**29**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	1	-	2	**4**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	Yes	-	Yes	-
2	Supervisory	Yes	Yes	-	Yes	-
3	Staff/Ministerial	Yes	Yes	-	Yes	-

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
4	Workers	Yes	Yes	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2800.00	2800.00	2800.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2600.88	2600.88	2600.88
	Equity Shares Total	**2600.88**	**2600.88**	**2600.88**
	Total Paid up Capital	**2600.88**	**2600.88**	**2600.88**
(ii)	Reserves & Surplus			
(a)	General Reserve	971.76	971.76	971.76
(b)	Capital Reserve	749.13	749.13	749.13
(c)	Other Comprehensive Income *(Remeasurements of defined benefit plans)*	224.88	184.91	175.34
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	15357.81	12831.38	6824.06
	Total Reserves & Surplus	**17303.58**	**14737.18**	**8720.29**
	Total Shareholders' Fund	**19904.46**	**17338.06**	**11321.17**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	4867.00	4867.00	4867.00
	Total Long Term Borrowings	**4867.00**	**4867.00**	**4867.00**
(ii)	Deferred Tax Liability (Net)	358.90	329.27	305.98
(iii)	Other Non-Current Liabilities	960.77	957.46	951.55
(iv)	Long Term Provisions:			
(a)	Other Provisions	78.29	156.72	230.09
	Total Long Term Provisions	**78.29**	**156.72**	**230.09**
	Total Non-Current Liabilities	**6264.96**	**6310.45**	**6354.62**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	1501.26	1523.40	3627.08
(ii)	Other Current Liabilities	2734.81	2225.30	2486.29
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	295.49	239.18	243.29
	Total Short Term Provisions	**295.49**	**239.18**	**243.29**
	Total Current Liabilities	**4531.56**	**3987.88**	**6356.66**
	TOTAL EQUITY AND LIABILITIES	**30700.98**	**27636.39**	**24032.45**
B.	**ASSETS**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	194.34	194.34	194.34
	Buildings	1217.36	1227.77	1227.77
	Plant & Equipment	5506.30	5702.78	5789.14
	Other Fixed Assets	2454.62	2693.31	2714.49
	Gross Tangible Assets	**9372.62**	**9818.20**	**9925.74**
(b)	Intangible Assets			
	Software	17.89	17.89	17.89
	Others	5626.95	5626.95	5626.95
	Gross Intangible Assets	**5644.84**	**5644.84**	**5644.84**
	Gross Fixed Assets	**15017.46**	**15463.04**	**15570.58**
(c)	Accumulated Depreciation, Depletion & Amortization	4867.00	5581.08	6316.84
	Total Net Block	**10150.46**	**9881.96**	**9253.74**
(d)	Capital Works in Progress	56.72	83.78	75.62
	Total Fixed Assets	**10207.18**	**9965.74**	**9329.36**
(ii)	Non-Current Investments			
(a)	In the form of equity	1301.00	1301.00	1301.00
	Total Non-Current Investments	**1301.00**	**1301.00**	**1301.00**
(iii)	Long Term Loans and Advances	2445.71	2365.71	2285.71
(iv)	Other Non-Current Assets	5094.91	2895.12	2443.47
	Total Non-Current Assets	**19048.80**	**16527.57**	**15359.54**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	610.20	310.26	342.02
(b)	Work in progress	2233.02	2456.42	1218.41
(c)	Finished Goods	467.63	412.63	424.82
(d)	Stores & Spares	2683.07	2820.64	2603.32
(e)	Others	1173.66	1076.60	577.43
	Total Inventories	**7167.58**	**7076.55**	**5166.00**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	133.73	412.62	724.20
	Total Trade Receivables	**133.73**	**412.62**	**724.20**
(iii)	Cash and Bank Balances	3345.08	2461.80	1751.06
(iv)	Short term Loans and Advances	218.95	325.29	403.98
(v)	Other Current Assets	786.84	832.56	627.67
	Total Current Assets	**11652.18**	**11108.82**	**8672.91**
	TOTAL ASSETS	**30700.98**	**27636.39**	**24032.45**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	22884.49	21964.48	17533.94
	Total Gross Turnover/Revenue	**22884.49**	**21964.48**	**17533.94**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Net Turnover/Revenue	**22884.49**	**21964.48**	**17533.94**
B.	**OTHER INCOME**			
1	Interest Income	339.04	331.04	198.74
2	Others	305.80	234.17	240.14
	Total Other Income	**644.84**	**565.21**	**438.88**
	Total Revenue/Income	**23529.33**	**22529.69**	**17972.82**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	5187.78	4459.58	3623.65
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-109.93	-168.40	1225.82
3	Stores & Spares	1502.56	1286.20	953.14
4	Power & Fuel	9097.95	8894.74	7350.61
5	Salary, Wages & Benefits/Employees Expenses	5370.77	5161.95	5082.01
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	3679.98	4454.16	4678.66
7	Rent, Royalty & Cess	417.01	457.40	391.09
	Total Expenditure	**25146.12**	**24545.63**	**23304.98**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-1616.79**	**-2015.94**	**-5332.16**
1	Depreciation, Depletion & Amoritisation	661.25	727.85	736.20
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-2278.04**	**-2743.79**	**-6068.36**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	103.16	99.34	206.14
	Total Finance Cost	**103.16**	**99.34**	**206.14**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-2381.20**	**-2843.13**	**-6274.50**
G.	**PROFIT BEFORE TAX (PBT)**	**-2381.20**	**-2843.13**	**-6274.50**
1	Tax Expenses:			
(i)	Deferred Tax	-51.10	-91.83	-82.27
	Total Tax	**-51.10**	**-91.83**	**-82.27**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-2330.10**	**-2751.30**	**-6192.23**
I.	**COMPREHENSIVE INCOME**			
(i)	Items that will not be reclassified to Profit or Loss	224.88	184.91	175.34
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-2105.22**	**-2566.39**	**-6016.89**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	2921.94	2835.46	2290.03
	Total	**2921.94**	**2835.46**	**2290.03**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	2883.01	2700.00	2051.10
	Total	**2883.01**	**2700.00**	**2051.10**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Components & Spare Parts	129.18	-	-
	Total	**129.18**	**-**	**-**
D.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	3.00	3.00	20.00
2	Training Expenses (Actually Spent)	1.79	2.49	3.14
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	15	17	11
b.	Number of employees Covered	271	180	256
(ii)	External Training:			
a.	Number of Programmes Conducted	16	17	43
b.	Number of employees Covered	31	58	77
E.	**AMOUNT OF BONUS PAID**			
1	In Amount	176.08	156.91	115.56
F.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	0.59	0.59	1.34

G.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	50.99	495.64	45.34
2	ESI	1.69	17.43	1.56
3	Sales Tax/GST	237.73	2874.80	221.84
	Total	**290.41**	**3387.87**	**268.74**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Cement	MT	860000	620540	397979	46.28	860000	650000	357435	41.56
	Total		**860000.00**	**620540.00**	**397979.00**		**860000.00**	**650000.00**	**357435.00**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cement	MT	620540	397979	-	397979	650000	356770.6	-	356770.6
	Total		**620540.00**	**397979.00**	**-**	**397979.00**	**650000.00**	**356770.60**	**-**	**356770.60**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cement	37571.51	21964.48	-	21964.48	36202.73	17533.94	-	17533.94
	Total	**37571.51**	**21964.48**	**-**	**21964.48**	**36202.73**	**17533.94**	**-**	**17533.94**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Palakkad	Alappuzha	Malappuram	Ernakulam	
2	**Land Area** *(in Acres)*					
(i)	Total Area	806.90	7.00	6.27	6.93	**827.10**
(ii)	Built Up Area	806.90	7.00	-	-	**813.90**
3	**Land Status** *(in Acres)*					
(i)	Freehold	-	7.00	6.27	-	**13.27**
(ii)	Leased	806.90	-	-	6.93	**813.83**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	19904.46	17338.06	11321.17
2	Investment (Financial)	7467.88	7467.88	7467.88
3	Capital Employed	24771.46	22205.06	16188.17
4	Working Capital	7120.62	7120.94	2316.25
5	Accumulated Profit(+)/Loss(-)	15357.81	12831.38	6824.06
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-9.90	-12.21	-34.45
2	Operating Margin (%)	-9.95	-12.49	-34.61
3	Return on Net Worth (%)	-11.71	-15.87	54.70
4	Return on Assets (%)	-7.59	-9.96	-25.77
5	Return on Capital Employed (%)	-9.20	-12.36	37.49
6	Sales/Capital Employed (%)	92.38	98.92	108.31
7	Debt-Equity Ratio (No. of Times)	0.24	0.28	0.43
8	Profit After Tax per Share (in ₹)	-89.59	-105.78	-238.08
9	Revenue per Employee (₹ in Lakh)	27.84	27.77	22.98
10	Inventory Turnover Ratio (%)	333.19	308.40	286.44
11	Employee Cost to Turnover (%)	23.47	23.50	28.98

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 20.23 per cent to ₹ 179.73 crore as compared to ₹ 225.30 crore during the previous year. Consequently, the net loss of the Company during 2024-25 has increased by 125.07 per cent to ₹61.92 crore as against a net loss of ₹ 27.51 crore during 2023-24.

The statutory audit of accounts of the MCL is complete and up-to-date.

69. MALABAR DISTILLERIES LIMITED

Malabar Distilleries Limited (MDL) was incorporated in the year 2009 by utilising the land and buildings of the erstwhile 'The Co-operative Sugars Limited, Chittur (CHICOPS)' with the objective of taking up production of Indian Made Foreign Liquor (IMFL) and other alcoholic and related products. The Company also possess license for production of denatured and methylated spirit for industrial use.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	M/s Malabar Distilleries Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	16th June 2009		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Taxes Department (Excise)		
6	Name of Chairman	Shri. M.R. Ajith Kumar I.P.S		
7	Name of Managing Director	Smt. Harshitha Attaluri I.P.S		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Menonpara P.O , Chittur,Palakkad Dist-678556		
(ii)	Factory/Unit/Other Offices	Menonpara P.O , Chittur,Palakkad Dist-678556		
(iii)	Phone, Fax	04923-296219,272219		
(iv)	Website & E-Mail	malabardistilleries@gmail.com Website : www.mdlkerala.co.in		
9	Number of Subsidiary Companies, if any:	No		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	2009		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	100	100
	Total	**100.00**	**100.00**	**100.00**	**100.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	2	-	-	-	**2**	**23000**
(ii)	Supervisory (Unionized)	6	-	-	-	**6**	**22000**
(vi)	Workers (Unskilled)	17	-	-	-	**17**	**20000**
	Total	**25**	**-**	**-**	**-**	**25**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	1	-	-	-	**1**
2	No. of ST Employees	1	-	-	-	**1**
3	No. of OBC Employees	18	-	-	-	**18**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2023-24	-	-	-	2	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	-	-	No	Will be formed when production commence
2	Supervisory	-	-	-	No	-
3	Staff/Ministerial	-	-	-	No	-
4	Workers	-	-	-	No	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	100.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	1.00	1.00	1.00
	Equity Shares Total	**1.00**	**1.00**	**1.00**
	Total Paid up Capital	**1.00**	**1.00**	**1.00**
(ii)	Share Application Money Pending Allotment	352.28	352.28	352.28
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-99.82	-77.99	-61.69
	Total Reserves & Surplus	**-99.82**	**-77.99**	**-61.69**
	Total Shareholders' Fund	**253.46**	**275.29**	**291.59**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(a)	Financial Institutions/Banks	201.75	184.84	575.21
(b)	Others *(KSBC)*	7.05	-	-
	Total Long Term Borrowings	**208.80**	**184.84**	**575.21**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	124.26	134.17	128.01
	Total Long Term Provisions	**124.26**	**134.17**	**128.01**
	Total Non-Current Liabilities	**333.06**	**319.01**	**703.22**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	1.71	-	-
(b)	Others	2.78	-	-
	Total Short Term Borrowings	**4.49**	**-**	**-**
(ii)	Short Term Provisions			
(a)	Other Provisions	5.33	16.50	20.52
	Total Short Term Provisions	**5.33**	**16.50**	**20.52**
	Total Current Liabilities	**9.82**	**16.50**	**20.52**
	TOTAL EQUITY AND LIABILITIES	**596.34**	**610.80**	**1015.33**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	19.30	43.11	40.63
	Other Fixed Assets			
	Gross Tangible Assets	**19.30**	**43.11**	**40.63**
	Gross Fixed Assets	**19.30**	**43.11**	**40.63**
	Total Net Block	**19.30**	**43.11**	**40.63**
(b)	Capital Works in Progress	202.75	232.53	232.53
	Total Fixed Assets	**222.05**	**275.64**	**273.16**
(ii)	Deferred Tax Asset (Net)	0.29	2.41	2.59
(iii)	Other Non-Current Assets	63.25	62.62	62.62
	Total Non-Current Assets	**285.59**	**340.67**	**338.37**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	0.21	0.21	-
	Total Inventories	**0.21**	**0.21**	**-**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	5.09	5.31	0.59
	Total Trade Receivables	**5.09**	**5.31**	**0.59**
(iii)	Cash and Bank Balances	284.75	256.65	264.55
(iv)	Short term Loans and Advances	-	-	400.00
(v)	Other Current Assets	20.70	7.96	11.82
	Total Current Assets	**310.75**	**270.13**	**676.96**
	TOTAL ASSETS	**596.34**	**610.80**	**1015.33**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**OTHER INCOME**			
1	Rental Income	84.36	50.06	51.89
2	Interest Income	-	11.98	18.50
3	Service Charges	-	48.16	-
4	Others	-	4.57	8.16
	Total Other Income	**84.36**	**114.77**	**78.55**
	Total Revenue/Income	**84.36**	**114.77**	**78.55**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	32.23	48.17	42.86
2	Other Expenses *(including prior period expenses)*	14.94	40.82	11.24
	Total Expenditure	**47.17**	**88.99**	**54.10**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**37.19**	**25.78**	**24.45**
1	Depreciation, Depletion & Amoritisation	1.85	2.31	2.81
2	Impairment			
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**35.34**	**23.47**	**21.64**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**35.34**	**23.47**	**21.64**
F.	**PROFIT BEFORE TAX (PBT)**	**35.34**	**23.47**	**21.64**
1	Tax Expenses:			
(i)	Current Tax	4.50	3.75	5.51
	Current Tax (Net)	**4.50**	**3.75**	**5.51**
(ii)	Deferred Tax	-	-2.11	-0.18
	Total Tax	**4.50**	**1.64**	**5.33**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**30.84**	**21.83**	**16.31**
H.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**30.84**	**21.83**	**16.31**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	41.01	3.39	-
	Total	**41.01**	**3.39**	**-**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	41.01	3.39	-
	Total	**41.01**	**3.39**	**-**
C.	**AMOUNT OF BONUS PAID**			
1	In Amount	1.92	2.46	-

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	1.12	2.73	1.18
2	Gratuity	103.95	10.94	97.79
3	Sales Tax/GST	0.76	14.31	0.71
	Total	**105.83**	**27.98**	**99.68**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Available*
PART-VIII: DETAILS OF SALES - *Not Available*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Palakkad	
2	**Land Area** *(in Acres)*		
(i)	Total Area	Only possession title deed in the name of CHICOPS	**0.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	Attached by EPF	**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
	YEAR	**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-98.82	-76.99	-60.69
2	Investment (Financial)	562.08	538.12	928.49
3	Capital Employed	462.26	460.13	866.80
4	Working Capital	300.93	253.63	656.44
5	Accumulated Profit(+)/Loss(-)	-99.82	-77.99	-61.69
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	36.56	19.02	20.76
2	Return on Net Worth (%)	-31.21	-28.35	-26.87
3	Return on Assets (%)	5.17	3.57	1.61
4	Return on Capital Employed (%)	7.65	5.10	2.50
5	Debt-Equity Ratio (No. of Times)	-2.11	-2.40	-9.48
6	Profit After Tax per Share (in ₹)	30840.00	21830.00	16310.00

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 31.56 per cent to ₹ 78.55 lakh as compared to ₹ 114.77 lakh during the previous year. Consequently, the net profit of the Company during 2024-25 has decreased by 25.29 per cent to ₹ 16.31 lakh as against a net profit of ₹ 21.83 lakh during 2023-24. The

accumulated loss of the Company at the end of the year under review amounts to ₹ 61.69 lakh.

The statutory audit of accounts of the MDL is complete and up-to-date.

70. SAIL-SCL KERALA LIMITED

SAIL-SCL Kerala Limited (SSKL) was originally incorporated in 1969 as Steel Complex Limited (SCL) to produce steel ingots from scrap iron. It was converted as a Joint Venture Company in 2010 with equal shareholding between the Government of Kerala and Steel Authority of India Limited (SAIL), with the objective of manufacturing and marketing high-quality construction steel products in Kerala.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Sector	Manufacturing & Production
2	Date of Incorporation	12th December 1969
3	Act under which incorporated	The Companies Act, 1956
4	Administrative Department	Industries & Commerce Department
5	Address & Contact Details:	
(i)	Registered/Corporate Office	Steel Nagar, PB No.42, Kolathara PO, Kozhikode-673 655
(ii)	Factory/Unit/Other Offices	Factory at Steel Nagar, Kolathara, Kozhikode

PART-II: SUMMARY OF PERFORMANCE

The Company is non-operating for the last four years.

71. SITARAM TEXTILES LIMITED

Sitaram Textiles Limited was incorporated during 1975. The unit, previously known as Sitaram Spinning and Weaving Mill, was taken over by the Government in 1972 through public auction. Currently, the Company is engaged in the manufacturing and sale of Cotton Yarn.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Sitaram Textiles Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	14th February 1975		
4	Act under which incorporated	Companies Act		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Nil		
7	Name of Managing Director	Shri. Kripa Kumar K.S.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Punkunnam, Thrissur, kerala.		
(ii)	Factory/Unit/Other Offices	Punkunnam, Thrissur, Kerala.		
(iii)	Phone, Fax	0487-2391383		
(iv)	Website & E-Mail	www.sitaramtextilesltd.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	593980	593980
2	Others (Govt. Nominee/ Employees, etc.)	0.00	0.00	20	20
	Total	**100.00**	**100.00**	**594000.00**	**594000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	1	-	**2**	**75000**
(ii)	Supervisory (Non-Unionized)	-	-	-	3	**3**	**15000**
(iii)	Staff/Ministerial	1	-	-	3	**4**	**17000**
(iv)	Workers (Skilled)	9	-	-	1	**10**	**18500**
(v)	Workers (Unskilled)	112	-	-	14	**126**	**17200**
	Total	**123**	**-**	**1**	**21**	**145**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	76	-	-	-	**76**
2	No. of SC Employees	22	-	-	-	**22**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	42	-	-	-	**42**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2024-25	1				**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	Yes	-	Pending for approval	-
2	Supervisory	Yes	No	-	Pending for approval	-
3	Staff/Ministerial	Yes	No	-	Pending for approval	-
4	Workers	No	Yes	-	Employment Exchange	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	600.00	600.00	600.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	594.00	594.00	594.00
	Equity Shares Total	**594.00**	**594.00**	**594.00**
	Total Paid up Capital	**594.00**	**594.00**	**594.00**
(ii)	Share Application Money Pending Allotment	3651.73	3651.73	3651.73
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-10990.04	-11797.90	-12574.25
	Total Reserves & Surplus	**-10990.04**	**-11797.90**	**-12574.25**
	Total Shareholders' Fund	**-6744.31**	**-7552.17**	**-8328.52**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	6192.57	6829.38	7365.81
(b)	Others	578.34	616.29	622.21
	Total Long Term Borrowings	**6770.91**	**7445.67**	**7988.02**
(ii)	Other Non-Current Liabilities	1.00	1.00	1.00
	Total Non-Current Liabilities	**6771.91**	**7446.67**	**7989.02**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	140.34	110.30	135.17
(ii)	Other Current Liabilities	533.46	626.45	898.32
(iii)	Short Term Provisions			
	Total Short Term Provisions	**198.31**	**206.43**	**165.02**
	Total Current Liabilities	**872.11**	**943.18**	**1198.51**
	TOTAL EQUITY AND LIABILITIES	**899.71**	**837.68**	**859.01**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	18.47	18.47	18.47
	Buildings	183.12	186.08	186.08
	Plant & Equipment	1426.67	1588.51	1588.51
	Other Fixed Assets	114.51	114.48	114.76
	Gross Tangible Assets	**1742.77**	**1907.54**	**1907.82**
	Gross Fixed Assets	**1742.77**	**1907.54**	**1907.82**
(b)	Accumulated Depreciation, Depletion & Amortization	1192.59	1263.00	1325.96
	Total Net Block	**550.18**	**644.54**	**581.86**
	Total Fixed Assets	**550.18**	**644.54**	**581.86**
(ii)	Other Non-Current Assets	38.12	39.58	39.59
	Total Non-Current Assets	**588.30**	**684.12**	**621.45**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	10.72	13.51	0.94
(b)	Work in progress	14.10	7.76	-
(c)	Finished Goods	14.60	12.04	-
(d)	Stores & Spares	13.50	14.83	14.78
(e)	Others	4.88	4.75	3.78
	Total Inventories	**57.80**	**52.89**	**19.50**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	9.07	9.97	9.97
	Total Trade Receivables	**9.07**	**9.97**	**9.97**
(iii)	Cash and Bank Balances	174.90	2.98	134.09
(iv)	Short term Loans and Advances	40.81	36.25	35.69
(v)	Other Current Assets	28.83	51.47	38.31
	Total Current Assets	**311.41**	**153.56**	**237.56**
	TOTAL ASSETS	**899.71**	**837.68**	**859.01**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1060.85	372.28	245.06
	Total Gross Turnover/Revenue	**1060.85**	**372.28**	**245.06**
	Net Turnover/Revenue	**1060.85**	**372.28**	**245.06**
B.	**OTHER INCOME**			
1	Rental Income	15.00	18.22	39.04
2	Interest Income	6.30	2.65	0.00
3	Others	33.37	5.13	0.21
	Total Other Income	**54.67**	**26.00**	**39.25**
	Total Revenue/Income	**1115.52**	**398.28**	**284.31**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	789.22	263.88	121.94
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-11.12	8.87	19.81
3	Stores & Spares	20.88	11.21	8.72
4	Power & Fuel	198.67	101.32	96.75
5	Salary, Wages & Benefits/Employees Expenses	365.58	257.29	241.88
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1.60	2.43	0.37
7	Other Expenses *(including prior period expenses)*	18.32	8.88	9.31
	Total Expenditure	**1383.15**	**653.88**	**498.78**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-267.63**	**-255.60**	**-214.47**
1	Depreciation, Depletion & Amoritisation	50.62	70.20	63.37
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-318.25**	**-325.80**	**-277.84**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	462.74	482.07	499.51
	Total Finance Cost	**462.74**	**482.07**	**499.51**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-780.99**	**-807.87**	**-777.35**
G.	**PROFIT BEFORE TAX (PBT)**	**-780.99**	**-807.87**	**-777.35**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-780.99**	**-807.87**	**-777.35**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-780.99**	**-807.87**	**-777.35**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	30.18	-	-
2	Other Taxes & Duties#	0.66	0.39	-
3	Goods and Service Tax (CGST+IGST)	16.27	2.76	-
	Total	**47.11**	**3.15**	**-**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	0.85	0.97	-
	Total	**0.85**	**0.97**	**-**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	149.32	-	-
	Total	**149.32**	**-**	**-**
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	83.35	83.35	83.35
	Total	**83.35**	**83.35**	**83.35**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	50.00	198.40	174.50
2	Plan	43.00	-	-
	Total	**93.00**	**198.40**	**174.50**
F.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	15.45	11.70	9.46

G.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	248.66	82.79	189.46
2	ESI	14.19	1.39	19.64
3	Gratuity	192.23	27.08	153.15
	Total	**455.08**	**111.26**	**362.25**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Cotton Yarn	kg	-	775104	208800	-	-	651540	101534	-
(ii)	cotton waste	kg	-	26280	13275	-	-	22540	5803	-
	Total		**-**	**801384.00**	**222075.00**	**-**	**-**	**674080.00**	**107337.00**	**-**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cotton Yarn	kg	775104	208800	-	208800	651540	106920	-	106920
(ii)	Cotton waste	kg	26280	13275	-	13275	22540	8523	-	8523
	Total		**801384.00**	**222075.00**	**-**	**222075.00**	**674080.00**	**115443.00**	**-**	**115443.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cotton Yarn	1388	366.37	-	366.37	1216	190.04	-	190.04
(ii)	Cotton waste	18	5.91	-	5.91	16	2.11	-	2.11
(iii)	Job conversion	-	-	-	-	-	52.89	-	52.89
	Total	**1406.00**	**372.28**	**-**	**372.28**	**1232.00**	**245.04**	**-**	**245.04**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Thrissur	
2	**Land Area** *(in Acres)*		
(i)	Total Area	9.33	**9.33**
(ii)	Built Up Area	5.00	**5.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	9.33	**9.33**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-10396.04	-11203.90	-11980.25
2	Investment (Financial)	11016.64	11691.40	12233.75
3	Capital Employed	26.60	-106.50	-340.50
4	Working Capital	-560.70	-789.62	-960.95
5	Accumulated Profit(+)/Loss(-)	-10990.04	-11797.90	-12574.25
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-70.01	-202.84	-273.42
2	Operating Margin (%)	-30.00	-87.51	-113.38
3	Return on Net Worth (%)	-7.51	-7.21	-6.49
4	Return on Assets (%)	-86.80	-96.44	-90.49
5	Return on Capital Employed (%)	1196.43	-305.92	-81.60
6	Sales/Capital Employed (%)	3988.16	-349.56	-71.97
7	Debt-Equity Ratio (No. of Times)	-0.65	-0.66	-0.67
8	Profit After Tax per Share (in ₹)	-131.48	-136.01	-130.87
9	Revenue per Employee (₹ in Lakh)	6.28	2.53	1.69
10	Inventory Turnover Ratio (%)	2128.72	672.65	677.05
11	Employee Cost to Turnover (%)	34.46	69.11	98.70

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 28.62 per cent to ₹ 284.31 lakh as compared to ₹ 398.28 lakh during the previous year. The net loss of the Company during 2024-25 has marginally decreased to ₹ 777.35 lakh as against a net loss of ₹ 807.87 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 12574.25 lakh.

The statutory audit of accounts of the Company is complete up to 2023-24.

72. STEEL AND INDUSTRIAL FORGINGS LIMITED

Steel and Industrial Forgings Limited (SIFL) was incorporated in the year 1983 with the objective to manufacture and sell forgings. The Company is equipped to manufacture high pressure application forgings in Carbon and Alloy steel material, to meet the requirements of Oil Field Equipment manufacturers, Thermal Power Stations, Refineries, Petro-Chemical Industries and Nuclear Plants.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	M/S. Steel And Industrial Forgings Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	01st June 1983		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Adv. Sherif Marakkar		
7	Name of Managing Director	Shri. CDR.P.Suresh (Retd.)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Athani, Thrissur 680 581		
(ii)	Factory/Unit/Other Offices	1. Athani, Mulankunnathukavu, Thrissur 2. Shoranur Machining Unit, Shoranur		
(iii)	Phone, Fax	0487 2201736, 2203688, Fax: 2201753		
(iv)	Website & E-Mail	www.siflindia.com, siflmd@gmail.com, md.sifl@kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	3,006,592.00	3,006,592.00
	Total	**100.00**	**100.00**	**3006592.00**	**3006592.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**199000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	34	1	-	-	**35**	**79000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(ii)	Supervisory (Non-Unionized)	7	-	-	-	**7**	**62000**
(iii)	Workers (Skilled)	119	-	-	2	**121**	**42000**
(iv)	Workers (Unskilled)	57	-	-	-	**57**	**28000**
	Total	**218**	**1**	**-**	**2**	**221**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	8	-	-	-	**8**
2	No. of SC Employees	42	-	-	-	**42**
3	No. of ST Employees	3	-	-	-	**3**
4	No. of OBC Employees	122	-	-	-	**122**
5	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	4	1	-	12	**17**
2	Number of Employees Retired during the year 2024-25	1	2	-	7	**10**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	-	-	2	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	Yes (KPESRB)	-	-	-
2	Supervisory	-	Yes (KPESRB)	-	-	-
3	Staff/Ministerial	Yes	-	-	Yes	-
4	Workers	-	Yes (KPESRB)	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	3100.00	3100.00	3100.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	3006.59	3006.59	3006.59
	Equity Shares Total	**3006.59**	**3006.59**	**3006.59**
	Total Paid up Capital	**3006.59**	**3006.59**	**3006.59**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	710.64	746.30	854.10
	Total Reserves & Surplus	**710.64**	**746.30**	**854.10**
	Total Shareholders' Fund	**3717.23**	**3752.89**	**3860.69**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	2989.85	3315.10	3678.83
(b)	Financial Institutions/Banks	455.69	299.44	617.88
	Total Long Term Borrowings	**3445.54**	**3614.54**	**4296.71**
	Total Non-Current Liabilities	**3445.54**	**3614.54**	**4296.71**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	2487.53	3232.96	3281.57
	Total Short Term Borrowings	**2487.53**	**3232.96**	**3281.57**
(ii)	Trade Payables	1405.40	1358.50	1396.22
(iii)	Other Current Liabilities	921.02	973.36	1265.86
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	599.43	549.84	463.92
	Total Short Term Provisions	**599.43**	**549.84**	**463.92**
	Total Current Liabilities	**5413.38**	**6114.66**	**6407.57**
	TOTAL EQUITY AND LIABILITIES	**12576.15**	**13482.09**	**14564.97**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.02	1.02	1.02
	Buildings	1251.08	1251.08	1251.08
	Plant & Equipment	2971.59	5061.00	6655.51
	Other Fixed Assets	2931.38	1052.42	1092.25
	Gross Tangible Assets	**7155.07**	**7365.52**	**8999.86**
	Gross Fixed Assets	**7155.07**	**7365.52**	**8999.86**
(b)	Accumulated Depreciation, Depletion & Amortization	4018.14	4304.28	4605.59
	Total Net Block	**3136.93**	**3061.24**	**4394.27**
(c)	Capital Works in Progress	237.01	292.63	31.89
	Total Fixed Assets	**3373.94**	**3353.87**	**4426.16**
(ii)	Non-Current Investments			
(a)	Others	700.00	-	-
	Total Non-Current Investments	**700.00**	**-**	**-**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(iii)	Deferred Tax Asset (Net)	322.97	318.93	306.87
(iv)	Long Term Loans and Advances	91.14	47.70	48.79
(v)	Other Non-Current Assets	-	187.00	187.06
	Total Non-Current Assets	**4488.05**	**3907.50**	**4968.88**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	570.43	880.84	646.16
(b)	Work in progress	842.68	2217.66	2573.78
(c)	Finished Goods	1276.19	219.35	278.97
(d)	Stock in Trade	2576.72	2681.91	2748.37
(e)	Stores & Spares	341.47	369.17	449.33
(f)	Others	132.38	170.71	71.75
	Total Inventories	**5739.87**	**6539.64**	**6768.36**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	319.75	366.80	480.54
(b)	Others	1316.43	1606.29	1852.12
	Total Trade Receivables	**1636.18**	**1973.09**	**2332.66**
(iii)	Cash and Bank Balances	158.34	706.51	248.69
(iv)	Short term Loans and Advances	325.08	146.20	109.51
(v)	Other Current Assets	228.63	209.15	136.87
	Total Current Assets	**8088.10**	**9574.59**	**9596.09**
	TOTAL ASSETS	**12576.15**	**13482.09**	**14564.97**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	6156.25	6467.01	7010.17
2	Sale of services	446.33	535.03	600.70
3	Other Operating Revenues	34.89	3.06	13.18
	Total Gross Turnover/Revenue	**6637.47**	**7005.10**	**7624.05**
	Net Turnover/Revenue	**6637.47**	**7005.10**	**7624.05**
B.	**OTHER INCOME**			
1	Interest Income	53.87	54.15	48.89
2	Others	11.05	12.63	3.02
	Total Other Income	**64.92**	**66.78**	**51.91**
	Total Revenue/Income	**6702.39**	**7071.88**	**7675.96**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	3596.69	3304.82	3487.97
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-946.57	-358.24	-317.64
3	Stores & Spares	239.10	221.83	240.02
4	Power & Fuel	1068.48	975.28	1066.46
5	Salary, Wages & Benefits/Employees Expenses	1122.78	1098.68	1265.18
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight*	698.69	643.51	600.05

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Charges, Commission, Interest & Discounting Charges, etc.)			
7	Rent, Royalty & Cess	0.32	0.38	0.78
8	Other Expenses *(including prior period expenses)*	395.77	494.89	478.70
	Total Expenditure	**6175.26**	**6381.15**	**6821.52**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**527.13**	**690.73**	**854.44**
1	Depreciation, Depletion & Amoritisation	239.80	262.88	282.06
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**287.33**	**427.85**	**572.38**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	324.68	380.82	428.50
	Total Finance Cost	**324.68**	**380.82**	**428.50**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-37.35**	**47.03**	**143.88**
1	Extra-Ordinary Items	-71.39	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**34.04**	**47.03**	**143.88**
1	Tax Expenses:			
(i)	Current Tax	5.31	7.34	24.02
	Current Tax (Net)	**5.31**	**7.34**	**24.02**
(ii)	Deferred Tax	7.39	4.04	12.06
	Total Tax	**12.70**	**11.38**	**36.08**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**21.34**	**35.65**	**107.80**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**21.34**	**35.65**	**107.80**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	5.31	7.34	24.02
2	Goods and Service Tax (CGST+IGST)	5.97	156.89	265.05
	Total	**11.28**	**164.23**	**289.07**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Sale Tax/ State VAT#	0.92	-	-
2	Goods and Service Tax (SGST)	5.97	4.73	4.71
3	Non-Tax Revenue	439.35	445.54	466.79
	Total	**446.24**	**450.27**	**471.50**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	734.75	173.15	341.50
	Total	**734.75**	**173.15**	**341.50**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(i)	Raw Materials	-	54.03	-
(ii)	Others	11.31	-	-
	Total	**11.31**	**54.03**	**-**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	58.31	58.31	58.31
	Total	**58.31**	**58.31**	**58.31**
G.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	550.00	550.00	800.00
	Total	**550.00**	**550.00**	**800.00**
H.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	5.00	7.50	2.00
2	Training Expenses (Actually Spent)	1.52	1.72	0.66
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	12	14	10
b.	Number of employees Covered	165	147	106
(ii)	External Training:			
a.	Number of Programmes Conducted	17	24	26
b.	Number of employees Covered	22	45	45
I.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	27000.00	27000.00	28500.00
J.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**2.30**	**-**	**-**

K.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	30.85	192.33	15.45
2	ESI	0.12	0.70	0.05
3	Others	223.00	7.50	215.50
	Total	**253.97**	**200.53**	**231.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	FORGINGS	MT	5340	2951	2245	42.04	5340	3007	2386	44.68
	Total		**5340.00**	**2951.00**	**2245.00**		**5340.00**	**3007.00**	**2386.00**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	FORGINGS	MT	2951	2108	48	2156	3007	2105.89	107.11	2213
	Total		**2951.00**	**2108.00**	**48.00**	**2156.00**	**3007.00**	**2105.89**	**107.11**	**2213.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	FORGINGS	8104	6832	173.15	7005	9895	7282.6	341.5	7624.1
	Total	8104.00	6832.00	173.15	7005.00	9895.00	7282.60	341.50	7624.10

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	KERALA	
(ii)	District	THRISSUR	
2	**Land Area** *(in Acres)*		
(i)	Total Area	22.54	**22.54**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3717.23	3752.89	3860.69
2	Investment (Financial)	6452.13	6621.13	7303.30
3	Capital Employed	7162.77	7367.43	8157.40
4	Working Capital	2674.72	3459.93	3188.52
5	Accumulated Profit(+)/Loss(-)	710.64	746.30	854.10
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.32	0.50	1.40
2	Operating Margin (%)	4.33	6.11	7.51
3	Return on Net Worth (%)	0.57	0.95	2.79
4	Return on Assets (%)	0.17	0.26	0.74
5	Return on Capital Employed (%)	5.01	5.81	7.02
6	Sales/Capital Employed (%)	92.67	95.08	93.46
7	Debt-Equity Ratio (No. of Times)	0.93	0.96	1.11
8	Profit After Tax per Share (in ₹)	0.71	1.19	3.59
9	Revenue per Employee (₹ in Lakh)	27.89	32.28	34.50
10	Inventory Turnover Ratio (%)	124.65	114.09	114.58
11	Employee Cost to Turnover (%)	16.92	15.68	16.59

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 8.54 per cent to ₹ 7675.96 lakh as compared to ₹ 7071.88 lakh during the previous year. Consequently, net profit of the Company during 2024-25 has increased to ₹ 107.80 lakh as

against ₹ 35.65 lakh during 2023-24. The accumulated profit of the Company at the end of the year under review amounts to ₹ 854.10 lakh.

The statutory audit of accounts of the SIFL is complete and up-to-date.

73. STEEL INDUSTRIALS KERALA LIMITED

Steel Industrials Kerala Limited (SILK) was incorporated in the year 1975 with the objective of promoting and developing steel &iron-based industries and units in Kerala. The Registered office of the Company is located at Athani in Thrissur district. SILK operates units namely Ship Building Unit (Azhikkal), Ship Breaking Unit (Beypore), General Engineering Works (Thuravoor), Steel Fabrication Unit (Cherthala) and at Foundry Unit (Ottappalam). The major activities undertaken by SILK include Industrial/Engineering Fabrication, Sheet Metal Fabrication, Machining, Casting, Boat Building, Ship Breaking and Trading.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Steel Industrials Kerala Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	3rd January 1975		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Department of Industry and Commerce		
6	Name of Chairman	Shri. Adv. Mohammed Ikbal T M		
7	Name of Managing Director	Shri. T.G Ullas Kumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Silk nagar, Athani, Thrissur - 680581		
(ii)	Factory/Unit/Other Offices	Ship Breaking Unit - Azhikkal, Kannur - 670009 Ship Breaking Unit - Beypore, Calicut - 673015 Foundary Unit - Ottappalam, Palakkad - 679108 General Engineering Works - Thuravoor, Alappuzha - 688532 Steel Fabrication Unit - Cherthala, Alappuzha - 688582		
(iii)	Phone, Fax	0487-2201421/22/23 , Fax: 2201331		
(iv)	Website & E-Mail	steelindustrials.kerala.gov.in ; Email id - silkmds@gmail.com		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	3655859	3655859
	Total	**100.00**	**100.00**	**3655859.00**	**3655859.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	21	-	3	-	**24**	**-**
(ii)	Staff/Ministerial	-	-	29	-	**29**	**-**
(iii)	Workers (Skilled)	66	-	16	11	**93**	**-**
(iv)	Workers (Unskilled)	2	-	-	-	**2**	**-**
	Total	**90**	**-**	**48**	**11**	**149**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	16	-	15	-	**31**
2	No. of SC Employees	12	-	2	-	**14**
3	No. of OBC Employees	42	-	34	8	**84**
4	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	9	-	-	38	**47**
2	Number of Employees Retired during the year 2024-25	7	-	-	5	**12**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	Yes	-	Yes	-
2	Supervisory	-	Yes	-	Yes	-
3	Workers	-	Yes	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	4000.00	4000.00	4000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	3655.86	3655.86	3655.86
	Equity Shares Total	**3655.86**	**3655.86**	**3655.86**
	Total Paid up Capital	**3655.86**	**3655.86**	**3655.86**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	37.24	37.24	37.24
(b)	Revaluation Reserve	9536.44	9536.44	9536.44
(c)	Other Reserves/Funds	82.63	82.63	82.63
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-2950.27	-2898.73	-2726.39
	Total Reserves & Surplus	**6706.04**	**6757.58**	**6929.92**
	Total Shareholders' Fund	**10361.90**	**10413.44**	**10585.78**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1348.69	928.55	941.97
	Total Long Term Borrowings	**1348.69**	**928.55**	**941.97**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	334.92	322.10	380.42
	Total Long Term Provisions	**334.92**	**322.10**	**380.42**
	Total Non-Current Liabilities	**1683.61**	**1250.65**	**1322.39**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	964.04	1397.61	1373.21
(b)	Financial Institutions/Banks	67.83	80.15	86.90
	Total Short Term Borrowings	**1031.87**	**1477.76**	**1460.11**
(ii)	Trade Payables	14686.47	13442.13	12894.60
(iii)	Other Current Liabilities	5272.04	5350.60	5675.40
(iv)	Short Term Provisions			
(a)	Other Provisions	27.08	9.99	-
	Total Short Term Provisions	**27.08**	**9.99**	**-**
	Total Current Liabilities	**21017.46**	**20280.48**	**20030.11**
	TOTAL EQUITY AND LIABILITIES	**33062.97**	**31944.57**	**31938.28**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	9649.93	9652.70	9652.69
	Buildings	284.33	272.25	262.89
	Plant & Equipment	478.71	449.22	417.68
	Other Fixed Assets	116.49	105.96	78.49
	Total Tangible Assets	**10529.46**	**10480.13**	**10411.75**
(b)	Intangible Assets			
	Others	0.05	0.05	0.05
	Total Intangible Assets	**0.05**	**0.05**	**0.05**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Fixed Assets	**10529.51**	**10480.18**	**10411.80**
	Total Net Block	**10529.51**	**10480.18**	**10411.80**
(c)	Capital Works in Progress	1436.73	1697.57	1849.95
	Total Fixed Assets	**11966.24**	**12177.75**	**12261.75**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.20	0.20	0.20
	Total Non-Current Investments	**0.20**	**0.20**	**0.20**
(iii)	Deferred Tax Asset (Net)	26.38	14.64	14.64
(iv)	Long Term Loans and Advances	388.06	388.94	388.94
(v)	Other Non-Current Assets	166.54	189.08	208.64
	Total Non-Current Assets	**12547.42**	**12770.61**	**12874.17**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	28.17	35.43	2706.74
(b)	Work in progress	1376.75	1774.63	-
(c)	Finished Goods	403.55	634.45	-
(d)	Stores & Spares	25.24	25.02	-
(e)	Others	2.39	6.69	-
	Total Inventories	**1836.10**	**2476.22**	**2706.74**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	7628.72	10354.26	6579.89
(b)	Others	8021.35	3974.75	7682.45
	Total Trade Receivables	**15650.07**	**14329.01**	**14262.34**
(iii)	Cash and Bank Balances	2119.59	1445.34	1137.65
(iv)	Short term Loans and Advances	909.53	923.35	957.34
(v)	Other Current Assets	0.26	0.04	0.04
	Total Current Assets	**20515.55**	**19173.96**	**19064.11**
	TOTAL ASSETS	**33062.97**	**31944.57**	**31938.28**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	6484.38	4034.41	1216.09
2	Sale of services	5811.28	4224.92	6242.23
3	Other Operating Revenues	64.59	41.57	-
	Total Gross Turnover/Revenue	**12360.25**	**8300.90**	**7458.32**
	Net Turnover/Revenue	**12360.25**	**8300.90**	**7458.32**
B.	**OTHER INCOME**			
1	Rental Income	-	-	58.51
2	Interest Income	79.15	71.57	43.09
3	Others	616.11	191.43	40.43
	Total Other Income	**695.26**	**263.00**	**142.03**
	Total Revenue/Income	**13055.51**	**8563.90**	**7600.35**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	285.04	240.06	481.44
2	Purchase of Stock in Trade	49.82	3363.24	-

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-691.51	-628.80	-230.52
4	Power & Fuel	-	-	75.88
5	Salary, Wages & Benefits/Employees Expenses	837.23	851.45	746.33
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	-	4.25
7	Other Expenses *(including prior period expenses)*	12016.77	4440.50	6126.32
	Total Expenditure	**12497.35**	**8266.45**	**7203.70**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**558.16**	**297.45**	**396.65**
1	Depreciation, Depletion & Amoritisation	43.69	68.08	68.38
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**514.47**	**229.37**	**328.27**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	314.45	147.07	155.89
(ii)	Financial Institutions/Banks	8.82	8.86	-
(iii)	Others	28.95	10.16	-
	Total Finance Cost	**352.22**	**166.09**	**155.89**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**162.25**	**63.28**	**172.38**
G.	**PROFIT BEFORE TAX (PBT)**	**162.25**	**63.28**	**172.38**
1	Tax Expenses:			
(i)	Current Tax	27.08	9.99	-
(ii)	Less: MAT Credit Entitlement	27.08	9.99	-
	Current Tax (Net)	**0.00**	**0.00**	**-**
(iii)	Deferred Tax	-44.67	11.74	-
	Total Tax	**-44.67**	**11.74**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**206.92**	**51.54**	**172.38**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**206.92**	**51.54**	**172.38**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	84.50	22.33	9.80
	Total	**84.50**	**22.33**	**9.80**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	257.47	282.37	313.23
2	Other Taxes & Duties#	-	7.56	-

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
3	Goods and Service Tax (SGST)	84.50	22.33	9.80
	Total	**341.97**	**312.26**	**323.03**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	1975.85	1975.85	1975.85
	Total	**1975.85**	**1975.85**	**1975.85**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	-	13.42	74.00
	Total	**-**	**13.42**	**74.00**

E.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	45.91	-	8.24
2	ESI	5.62	-	3.80
3	Gratuity	261.92	-	275.16
4	Sales Tax/GST	40.24	-	4.00
5	Others	111.99	-	122.32
	Total	**465.68**	**-**	**413.52**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Cast Iron	MT	1200	-	278.04	23.17	1200	900	262.25	21.85
(ii)	Steel Fabricated Products	MT	1800	-	150.68	8.37	1800	900	1074.56	59.70
(iii)	Ship Breaking	MT	-	-	-	-	3000	3000	2050	68.33
	Total		**3000.00**	**-**	**428.72**	**-**	**6000.00**	**4800.00**	**3386.81**	**-**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cast Iron	800	495.31	-	495.31	825	468.88	-	468.88
(ii)	Steel Fabricated Products	1000	962.14	-	962.14	1220	437.77	-	437.77
(iii)	Trading	300	2576.96	-	2576.96	370	187.21	-	187.21
(iv)	Sale of Services (Contract and PMC)	14950	4264.89	-	4264.89	7552.8	6242.23	-	6242.23
(v)	Others (Sale of Scrap during 2023-24, Ship Breaking during 2024-25)	-	1.6	-	1.6	415	122.23	-	122.23
	Total	**17050.00**	**8300.90**	**-**	**8300.90**	**10382.80**	**7458.32**	**-**	**7458.32**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District		
2	**Land Area** *(in Acres)*		
(i)	Total Area	60.38	**60.38**
3	**Land Status** *(in Acres)*		
(i)	Freehold	54.85	**54.85**
(ii)	Leased	5.53	**5.53**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	825.46	877.00	1049.34
2	Investment (Financial)	5004.55	4584.41	4597.83
3	Capital Employed	11710.59	11341.99	11527.75
4	Working Capital	-501.91	-1106.52	-966.00
5	Accumulated Profit(+)/Loss(-)	-2950.27	-2898.73	-2726.39
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	1.58	0.60	2.27
2	Operating Margin (%)	4.16	2.76	4.40
3	Return on Net Worth (%)	25.07	5.88	16.43
4	Return on Assets (%)	0.63	0.16	0.54
5	Return on Capital Employed (%)	4.39	2.02	2.85
6	Sales/Capital Employed (%)	105.55	73.19	64.70
7	Debt-Equity Ratio (No. of Times)	1.63	1.06	0.90
8	Profit After Tax per Share (in ₹)	5.66	1.41	4.72
9	Revenue per Employee (₹ in Lakh)	54.93	61.49	50.06
10	Inventory Turnover Ratio (%)	825.70	384.99	287.80
11	Employee Cost to Turnover (%)	6.77	10.26	10.01

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 11.25 per cent to ₹ 7600.35 lakh as compared to ₹ 8563.90 lakh during the previous year. However, the net profit of the Company during 2024-25 has increased to ₹ 172.38 lakh as against a net profit of ₹ 51.54 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review stood at ₹ 2726.39 lakh.

The statutory audit of accounts of the SILK is complete up to 2023-24.

74. THE KERALA CERAMICS LIMITED

The Kerala Ceramics Limited (TKCL) was incorporated in the year 1963 for the mining & refining of China Clay and manufacturing Porcelain wares. Currently the Company produces Spray Dried Kaolin using raw china clay mined from own mines of the Company, is used in various industrial segments such as paper, paint, ceramic, detergent, pesticide, rubber & abrasive industries as a major raw material input. TKCL also supplies crude clay to various cement companies as their input raw material.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala Ceramics Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	1st November 1963		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. V.T Joseph		
7	Name of Managing Director	Smt. Syamala S.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	PB No: 2, Kundara - 691501, Kollam		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0474 - 2522448, 2522248		
(iv)	Website & E-Mail	www.keralaceramics.com, finance@keralaceramics.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	4940494	4940494
	Total	**100.00**	**100.00**	**4940494.00**	**4940494.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	146,232
2	Below Board Level Employees:						
(i)	Managerial/Executives	6	-	4	-	**10**	57,346
(ii)	Supervisory (Unionized)	8	-	5	-	**13**	22946
(iii)	Staff/Ministerial	14	-	6	5	**25**	18,146

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(iv)	Workers (Skilled)	1	-	-	1	**2**	17711
(v)	Workers (Unskilled)	51	-	-	15	**66**	18,620
	Total	**80**	**-**	**16**	**21**	**117**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	18	-	6	-	**24**
2	No. of SC Employees	14	-	1	-	**15**
3	No. of ST Employees	5	-	-	-	**5**
4	No. of OBC Employees	40	-	8	6	**54**
5	No. of Ex-servicemen Employed	4	-	-	-	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	1	-	7	**9**
2	Number of Employees Retired during the year 2024-25	1	1	1	5	**8**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	2	-	1	2	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	No	Yes	Yes	-
2	Supervisory	No	No	Yes	Yes	-
3	Staff/Ministerial	Yes	No	Yes	Yes	-
4	Workers	No	No	Yes	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1400.00	1400.00	1400.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	494.05	494.05	494.05
	Equity Shares Total	**494.05**	**494.05**	**494.05**
	Total Paid up Capital	**494.05**	**494.05**	**494.05**
(ii)	Share Application Money Pending Allotment	751.56	751.56	751.56
(iii)	Reserves & Surplus			
(a)	General Reserve	4.18	4.18	4.18
(b)	Capital Reserve	0.24	0.24	0.24
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-13607.61	-16105.98	-16980.75
	Total Reserves & Surplus	**-13603.19**	**-16101.56**	**-16976.33**
	Total Shareholders' Fund	**-12357.58**	**-14855.95**	**-15730.72**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	856.14	687.04	473.50
	Total Long Term Borrowings	**856.14**	**687.04**	**473.50**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	216.20	238.29	183.73
	Total Long Term Provisions	**216.20**	**238.29**	**183.73**
	Total Non-Current Liabilities	**1072.34**	**925.33**	**657.23**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	12782.15	15022.54	17176.94
(b)	Financial Institutions/Banks	828.74	840.96	874.23
(c)	Others	128.50	128.50	128.50
	Total Short Term Borrowings	**13739.39**	**15992.00**	**18179.67**
(ii)	Trade Payables	1331.69	1289.60	161.81
(iii)	Other Current Liabilities	226.33	252.12	219.33
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	61.19	25.20	28.03
	Total Short Term Provisions	**61.19**	**25.20**	**28.03**
	Total Current Liabilities	**15358.60**	**17558.92**	**18588.84**
	TOTAL EQUITY AND LIABILITIES	**4073.36**	**3628.30**	**3515.35**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1107.42	1114.55	1123.19
	Buildings	226.55	234.68	234.68
	Plant & Equipment	2056.32	2132.44	2324.67
	Other Fixed Assets	50.84	50.86	52.06
	Gross Tangible Assets	**3441.13**	**3532.53**	**3734.60**
	Gross Fixed Assets	**3441.13**	**3532.53**	**3734.60**
(b)	Accumulated Depreciation, Depletion	1197.54	1437.99	1632.53

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	&Amortization			
(c)	Accumulated Impairment			
	Total Net Block	**2243.59**	**2094.54**	**2102.07**
(d)	Capital Works in Progress	290.62	333.69	212.87
	Total Fixed Assets	**2534.21**	**2428.23**	**2314.94**
(ii)	Non-Current Investments			
(a)	In the form of equity	25.00	25.00	25.00
	Total Non-Current Investments	**25.00**	**25.00**	**25.00**
(iii)	Long Term Loans and Advances	3.51	3.72	-
	Total Non-Current Assets	**2562.72**	**2456.95**	**2339.94**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	19.05	12.20	21.26
(b)	Work in progress	7.12	4.52	8.43
(c)	Finished Goods	609.75	291.99	334.53
(d)	Stores & Spares	21.34	20.29	16.92
	Total Inventories	**657.26**	**329.00**	**381.14**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1.82	19.85	3.68
(b)	Others	67.49	47.84	82.63
	Total Trade Receivables	**69.31**	**67.69**	**86.31**
(iii)	Cash and Bank Balances	309.62	301.80	234.44
(iv)	Short term Loans and Advances	472.08	469.29	471.24
(v)	Other Current Assets	2.37	3.57	2.28
	Total Current Assets	**1510.64**	**1171.35**	**1175.41**
	TOTAL ASSETS	**4073.36**	**3628.30**	**3515.35**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1071.42	999.02	948.21
	Total Gross Turnover/Revenue	**1071.42**	**999.02**	**948.21**
	Net Turnover/Revenue	**1071.42**	**999.02**	**948.21**
B.	**OTHER INCOME**			
1	Others	103.95	36.65	1275.21
	Total Other Income	**103.95**	**36.65**	**1275.21**
	Total Revenue/Income	**1175.37**	**1035.67**	**2223.42**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	222.93	114.75	125.11
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-111.98	320.37	-46.46
3	Stores & Spares	8.68	16.00	-
4	Power & Fuel	457.33	298.95	-
5	Salary, Wages & Benefits/Employees Expenses	416.09	418.48	455.04
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance,*	160.56	159.51	-

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)			
7	Other Expenses *(including prior period expenses)*	-	-	502.38
	Total Expenditure	**1153.61**	**1328.06**	**1036.07**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**21.76**	**-292.39**	**1187.35**
1	Depreciation, Depletion & Amoritisation	299.68	240.45	194.56
2	Impairment			
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-277.92**	**-532.84**	**992.79**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	1311.92	1586.38	1832.70
(ii)	Financial Institutions/Banks	33.04	34.12	34.67
(iii)	Others	1.10	0.30	0.20
	Total Finance Cost	**1346.06**	**1620.80**	**1867.57**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1623.98**	**-2153.64**	**-874.78**
1	Exceptional Items	568.48	344.73	-
G.	**PROFIT BEFORE TAX (PBT)**	**-2192.46**	**-2498.37**	**-874.78**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-2192.46**	**-2498.37**	**-874.78**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-2192.46**	**-2498.37**	**-874.78**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	0.08	-	-
2	Goods and Service Tax (CGST+IGST)	1.80	1.37	2.51
	Total	**1.88**	**1.37**	**2.51**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	0.56	0.94	-
2	Goods and Service Tax (SGST)	2.25	1.80	1.72
3	Non-Tax Revenue	-	15.12	14.52
	Total	**2.81**	**17.86**	**16.24**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	350.00	400.00	371.00
	Total	**350.00**	**400.00**	**371.00**
D.	**EMPLOYEE DEVELOPMENT**			
1	Details of Training Programmes Conducted			
(i)	In-house Training:			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
a.	Number of Programmes Conducted		2	2
b.	Number of employees Covered		126	50
(ii)	External Training:			
a.	Number of Programmes Conducted	1	5	5
b.	Number of employees Covered	1	10	10
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	7.35	6.35	5.90
F.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	0.31	0.25	-

G.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	20.02	62.18	20.02
2	ESI	0.46	4.41	0.44
3	Guarantee Commission	24.48		24.48
4	Sales Tax/GST	0.40	4.39	7.06
5	Others	3.48	11.63	4.02
	Total	**48.84**	**82.61**	**56.02**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	REFINED KAOLIN	MT	12000	14400	6012	50.1	12000	9255	6924	57.7
	Total		**12000.00**	**14400.00**	**6012.00**		**12000.00**	**9255.00**	**6924.00**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	KAOLIN	MT	18510	6988.93	-	6988.93	9255	6924.00	-	6924.00
(ii)	CRUDE CLAY	MT	3900	-	-	-	900	-	-	-
(iii)	SAND	MT	9150	1134	-	1134	15000	1362.68	-	1362.68
	Total		**31560.00**	**8122.93**	**-**	**8122.93**	**25155.00**	**8286.68**	**-**	**8286.68**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	KAOLIN	-	1734.65	-	1734.65	-	936.28	-	936.28
(ii)	CROCKERY	-	0.20	-	0.20	-	2.94	-	2.94
(iii)	CRUDE CLAY	-	23.40	-	23.40	-	-	-	-
(iv)	SAND	-	873.29	-	873.29	-	9.13	-	9.13
	Total	**-**	**2631.54**	**-**	**2631.54**	**-**	**948.35**	**-**	**948.35**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	KERALA	
(ii)	District	KOLLAM	
2	**Land Area** *(in Acres)*		
(i)	Total Area	69.28	**69.28**
3	**Land Status** *(in Acres)*		
(i)	Freehold	69.28	**69.28**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-13109.14	-15607.51	-16482.28
2	Investment (Financial)	2101.75	1932.65	1719.11
3	Capital Employed	-11501.44	-14168.91	-15257.22
4	Working Capital	-13847.96	-16387.57	-17413.43
5	Accumulated Profit(+)/Loss(-)	-13607.61	-16105.98	-16980.75
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-186.53	-241.23	-39.34
2	Operating Margin (%)	-25.94	-53.34	104.70
3	Return on Net Worth (%)	-16.72	-16.01	-5.31
4	Return on Assets (%)	-53.82	-68.86	-24.88
5	Return on Capital Employed (%)	7.36	-6.19	6.51
6	Sales/Capital Employed (%)	-9.32	-7.05	-6.21
7	Debt-Equity Ratio (No. of Times)	-0.07	-0.04	-0.03
8	Profit After Tax per Share (in ₹)	-44.38	-50.57	-17.71
9	Revenue per Employee (₹ in Lakh)	9.24	9.00	8.10
10	Inventory Turnover Ratio (%)	165.14	202.59	267.05
11	Employee Cost to Turnover (%)	38.84	41.89	47.99

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2025-26Q1
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

Duringthe year under review, the total revenue of the Company has increased by 114.68 per cent to ₹ 2223.42 lakh as compared to ₹ 1035.67 lakh during the previous year. Consequently, the net loss of the Company during 2024-25 has decreased by 64.99 per cent to ₹ 874.78 lakh as against a net loss of ₹ 2498.37 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 16980.75 lakh.

The statutory audit of accounts of the TKCL is complete and up-to-date.

75. THE KERALA MINERALS AND METALS LIMITED

The Kerala Minerals and Metals Limited (KMML) incorporated in the year 1972, is an integrated titanium dioxide manufacturing Public Sector Undertaking in Kerala. The manufacturing unit of KMML consists of Mineral Separation Unit, Titanium Dioxide Pigment Unit and Titanium Sponge Unit. The Company produces Ilmenite, Rutile, Zircon, Siliminate and Titanium Sponge. The different grades of products manufactured by KMML are marketed in the brand name "KEMOX".

Sl. No.	PART-I: GENERAL INFORMATION				
1	Name of the Enterprise	Kerala Minerals And Metals Limited			
2	Sector	Manufacturing & Production			
3	Date of Incorporation	16th February 1972			
4	Act under which incorporated	Companies Act			
5	Administrative Department	Industries Department			
6	Name of Chairman	Shri. A.P.M.Mohammed Hanish IAS			
7	Name of Managing Director	Shri. Pradeep Kumar P			
8	Address & Contact Details				
(i)	Registered/Corporate Office	Sankaramangalam , Chavara, Kollam Dist, Kerala, India, Pin 691583			
(ii)	Factory/Unit/Other Offices	1. Mineral Seperation Unit ,Kovilthottam, Chavara 2. Titanium Dioxide Pigment Unit, Sankaramangalam, Chavara 3. Titanium Sponge Unit, Sankaramangalam, Chavara			
(iii)	Phone, Fax	Phone No: 0476-2686722-733, Fax No:0476-2680101, 0476-2686721			
(iv)	Website & E-Mail	www.kmml.com, md@kmml.com			
9	Number of Subsidiary Companies, if any:	-			
10	Number of Joint Ventures, if any:	NA			
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**	
		A	A	A	
12	Whether IND-AS is applicable (Yes or No)?	Yes			
(i)	If Yes, date from which IND-AS is applicable	1st April 2016.			

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	3093272	3093272
	Total	**100.00**	**100.00**	**3093272.00**	**3093272.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	133	-	-	-	**133**	**-**
(ii)	Supervisory (Non-Unionized)	108	-	37	-	**145**	**-**
(iii)	Staff/Ministerial	177	-	-	-	**177**	**-**
(iv)	Workers (Skilled)	383	-	145	2	**530**	**-**
(v)	Workers (Unskilled)	137	-	1323	-	**1460**	**-**
	Total	**938**	**-**	**1505**	**2**	**2445**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	115	-	49	-	**164**
2	No. of SC Employees	123	-	117	-	**240**
3	No. of ST Employees	20	-	-	-	**20**
4	No. of OBC Employees	529	-	974	-	**1503**
5	No. of Persons with Disability (PWD)	4	-	-	-	**4**
6	No. of Ex-servicemen Employed	55	-	83	-	**138**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	12	35	18	**65**
2	Number of Employees Retired during the year 2024-25	2	7	4	17	**30**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	2	4	**6**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	Yes	-	Yes	-

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
2	Supervisory	-	Yes	-	Yes	-
3	Staff/Ministerial	Yes	Yes	-	Yes	-
4	Workers	Yes	Yes	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	3500.00	3500.00	3500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	3093.27	3093.27	3093.27
	Equity Shares Total	**3093.27**	**3093.27**	**3093.27**
	Total Paid up Capital	**3093.27**	**3093.27**	**3093.27**
(ii)	Reserves & Surplus			
(a)	General Reserve	20750.11	20750.11	20750.11
(b)	Other Reserves/Funds	88004.60	95889.75	104943.20
(c)	Other Comprehensive Income	-4792.87	-4606.25	-5211.56
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	8503.81	9978.57	4895.92
	Total Reserves & Surplus	**112465.65**	**122012.18**	**125377.67**
	Total Shareholders' Fund	**115558.92**	**125105.45**	**128470.94**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	2036.59	1824.23	1034.08
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	5477.78	5649.00	6837.57
(b)	Other Provisions	2285.88	2737.79	2620.27
	Total Long Term Provisions	**7763.66**	**8386.79**	**9457.84**
	Total Non-Current Liabilities	**9800.25**	**10211.02**	**10491.92**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	16579.21	14102.52	19749.88
	Total Short Term Borrowings	**16579.21**	**14102.52**	**19749.88**
(ii)	Trade Payables	8341.13	6966.58	7432.69
(iii)	Other Current Liabilities	7972.61	12727.48	13907.17
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	1292.27	1069.43	4343.65
	Total Short Term Provisions	**1292.27**	**1069.43**	**4343.65**
	Total Current Liabilities	**34185.22**	**34866.01**	**45433.39**
	TOTAL EQUITY AND LIABILITIES	**159544.39**	**170182.48**	**184396.25**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	15910.84	16566.10	16614.98
	Buildings	2593.79	3019.15	3522.57
	Plant & Equipment	29072.34	31314.73	34341.17
	Other Fixed Assets	2022.79	2414.16	2377.39
	Gross Tangible Assets	**49599.76**	**53314.14**	**56856.11**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	12.90	16.74	16.10
	Gross Intangible Assets	**12.90**	**16.74**	**16.10**
	Gross Fixed Assets	**49612.66**	**53330.88**	**56872.21**
(c)	Accumulated Depreciation, Depletion & Amortization	12255.06	14481.53	16280.23
	Total Net Block	**37357.60**	**38849.35**	**40591.98**
(d)	Capital Works in Progress	8218.39	11388.72	14304.90
	Total Fixed Assets	**45575.99**	**50238.07**	**54896.88**
(ii)	Non-Current Investments			
(a)	In the form of equity	360.05	174.61	225.85
(b)	In the form of loan	4827.00	4827.00	7977.60
	Total Non-Current Investments	**5187.05**	**5001.61**	**8203.45**
(iii)	Other Non-Current Assets	17688.19	15302.49	8255.56
	Total Non-Current Assets	**68451.23**	**70542.17**	**71355.89**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	7146.82	7604.14	7616.56
(b)	Work in progress	1376.07	1314.02	1196.35
(c)	Finished Goods	21219.96	21627.12	12091.62
(d)	Stores & Spares	11149.53	11081.87	10837.62
(e)	Others	8.50	8.44	8.96
	Total Inventories	**40900.88**	**41635.59**	**31751.11**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	33.27	32.99	39.86
(b)	Others	12531.01	15474.05	18721.99
	Total Trade Receivables	**12564.28**	**15507.04**	**18761.85**
(iii)	Cash and Bank Balances	32001.94	35599.76	54594.39
(iv)	Short term Loans and Advances	2419.05	2477.85	2748.06
(v)	Other Current Assets	3207.01	4420.07	5184.95
	Total Current Assets	**91093.16**	**99640.31**	**113040.36**
	TOTAL ASSETS	**159544.39**	**170182.48**	**184396.25**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	89166.24	95623.58	105418.61
	Total Gross Turnover/Revenue	**89166.24**	**95623.58**	**105418.61**
	Net Turnover/Revenue	**89166.24**	**95623.58**	**105418.61**
B.	**OTHER INCOME**			
1	Interest Income	3135.25	3139.99	4189.78
2	Others	4202.75	592.84	546.00
	Total Other Income	**7338.00**	**3732.83**	**4735.78**
	Total Revenue/Income	**96504.24**	**99356.41**	**110154.39**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	23413.15	21646.29	23922.86
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-6349.73	-345.10	9653.15
3	Stores & Spares	5801.84	5557.13	5618.27
4	Power & Fuel	30534.88	32742.61	28818.23
5	Salary, Wages & Benefits/Employees Expenses	24052.12	22893.51	26856.17
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	2884.74	2074.33	2491.83
7	Rent, Royalty & Cess	622.10	544.56	530.74
8	Other Expenses *(including prior period expenses)*	2267.32	1908.85	2622.78
	Total Expenditure	**83226.42**	**87022.18**	**100514.03**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**13277.82**	**12334.23**	**9640.36**
1	Depreciation, Depletion & Amoritisation	2034.39	2226.48	2348.55
2	Impairment	-	185.44	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**11243.43**	**9922.31**	**7291.81**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	595.85	1003.61	888.10
	Total Finance Cost	**595.85**	**1003.61**	**888.10**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**10647.58**	**8918.70**	**6403.71**
G.	**PROFIT BEFORE TAX (PBT)**	**10647.58**	**8918.70**	**6403.71**
1	Tax Expenses:			
(i)	Current Tax	134.98	-784.64	2323.96
	Current Tax (Net)	**134.98**	**-784.64**	**2323.96**
(ii)	Deferred Tax	2008.79	-275.23	-816.17
	Total Tax	**2143.77**	**-1059.87**	**1507.79**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**8503.81**	**9978.57**	**4895.92**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**8503.81**	**9978.57**	**4895.92**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	1903.21	575.25	510.20
2	Corporate Tax (incl. Fringe Benefit Tax)	2007.00	1695.73	2212.10
3	Goods and Service Tax (CGST+IGST)	13638.68	11637.60	16247.25
	Total	**17548.89**	**13908.58**	**18969.55**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	829.25	412.99	550.25
	Total	**829.25**	**412.99**	**550.25**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	6090.39	4411.58	6452.53
	Total	**6090.39**	**4411.58**	**6452.53**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	1031.30	833.82	1151.90
(ii)	Components & Spare Parts	882.86	821.11	869.50
	Total	**1914.16**	**1654.93**	**2021.40**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	5493.25	5788.46	6053.59
2	Guarantees excluding financial guarantees	2285.48	802.89	-
3	Others	8581.62	8143.94	8154.74
	Total	**16360.35**	**14735.29**	**14208.33**
F.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	30.00	86.00	35.00
2	Training Expenses (Actually Spent)	22.05	10.80	15.60
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	15	29	25
b.	Number of employees Covered	1417	669	630
(ii)	External Training:			
a.	Number of Programmes Conducted	25	34	26
b.	Number of employees Covered	67	107	68
G.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	576.66	576.66	582.38
H.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	546.14	347.02	313.21
I.	**AMOUNT OF DIVIDEND**			
1	Paid	618.65	618.65	463.99

J.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	-	1121.41	-
2	ESI	-	5.86	-
3	Gratuity	-	544.49	-
4	Sales Tax/GST	-	16802.52	-
	Total	**-**	**18474.28**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Installed Capacity (Qty.)	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**	**Installed Capacity (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**	**% of Capacity Utilisation**
(i)	TITANIUM DIOXIDE	MT	40000.00	36000.00	33545.81	83.86	40000.00	32900.00	31339.60	78.35
(ii)	ILLMENITE	MT	61600.00	54000.00	42004.00	68.19	61600.00	48000.00	47720.00	77.47
(iii)	RUTILE	MT	4400.00	2100.00	1257.00	28.57	4400.00	1800.00	1442.00	32.77
(iv)	ZIRCON	MT	6500.00	2700.00	2802.00	43.11	6500.00	2700.00	2652.00	40.8
(v)	TITANIUM SPONGE	MT	500.00	325.00	71.801	14.36	500.00	150.00	105	21
	Total		**113000.00**	**95125.00**	**79680.61**	**-**	**113000.00**	**85550.00**	**83258.60**	**-**

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Titanium Dioxide	MT	36000.00	32300.768	1980.8	34281.57	36000.00	33608.05	2787	36395.05
(ii)	Titanium Tetra Chloride	MT	5500.00	9097.24	-	9097.24	6100.00	8586.24	-	8586.24
(iii)	Rutile	MT	2100.00	914.11	-	914.11	1800.00	704.45	-	704.45
(iv)	Zircon	MT	2700.00	3033.25	-	3033.25	2750.00	2414.95	-	2414.95
(v)	Siliminate	MT	6600.00	7255.05	-	7255.05	7000.00	6444.05	-	6444.05
	Total		**52900.00**	**52600.42**	**1980.80**	**54581.22**	**53650.00**	**51757.74**	**2787.00**	**54544.74**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Titanium Dioxide	81000.00	74320.95	4499.81	78820.76	82640.00	80228.08	6561.89	86789.97
(ii)	Titanium Tetra Chloride	6875.00	7714.16	-	7714.16	7362.00	9381.69	-	9381.69
(iii)	Rutile	3675.00	1430.19	-	1430.19	2700.00	978.04	-	978.04
(iv)	Zircon	5433.75	4593.87	-	4593.87	4262.50	3642.74	-	3642.74
(v)	Siliminate	1782.00	1810.78	-	1810.78	2240.00	2132.47	-	2132.47
(vi)	Others	-	1253.83	-	1253.83	-	2493.71	-	2493.71
	Total	**98765.75**	**91123.78**	**4499.81**	**95623.59**	**99204.50**	**98856.73**	**6561.89**	**105418.62**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Kollam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	509.83	**509.83**
(ii)	Built Up Area	10.06	**10.06**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	115558.92	125105.45	128470.94
2	Investment (Financial)	3093.27	3093.27	3093.27
3	Capital Employed	115558.92	125105.45	128470.94
4	Working Capital	56907.94	64774.30	67606.97
5	Accumulated Profit(+)/Loss(-)	8503.81	9978.57	4895.92
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	8.81	10.04	4.44
2	Operating Margin (%)	12.61	10.38	6.92
3	Return on Net Worth (%)	7.36	7.98	3.81
4	Return on Assets (%)	5.33	5.86	2.66
5	Return on Capital Employed (%)	9.73	7.93	5.68
6	Sales/Capital Employed (%)	77.16	76.43	82.06
7	Profit After Tax per Share (in ₹)	274.91	322.59	158.28
8	Revenue per Employee (₹ in Lakh)	34.29	81.87	43.12
9	Inventory Turnover Ratio (%)	247.91	231.71	287.30
10	Employee Cost to Turnover (%)	26.97	23.94	25.48

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 10.87 per cent to ₹ 1101.54 crore as compared to ₹ 993.56 crore during the previous year. However, the net profit of the Company during 2024-25 has decreased by 50.94 per cent to ₹48.96 crore as against a net profit of ₹ 99.79 crore during 2023-24. It is reported that, this mainly due to an increase in expenses related to changes in inventories during 2024-25.

The statutory audit of accounts of the KMML is complete and up-to-date.

76. THE METAL INDUSTRIES LIMITED

The Metal Industries Limited (METIND) was incorporated on 6th March 1928, one among the first few pioneer industries in pre-independent India. The Company is mainly involved in manufacturing and marketing of various agricultural implements and tools required for agro farming, handicrafts and artisans community.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Metal Industries Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	6th March 1928		
4	Act under which incorporated	Companies Act		
5	Administrative Department	Industries & Commerce		
6	Name of Chairman	Adv. Francis Thomas A		
7	Name of Managing Director	Shri. Harikumar S.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	The Metal Industries Ltd, Metind Nagar PO, Shoranur		
(ii)	Factory/Unit/Other Offices	The Metal Industries Ltd, Metind Nagar PO, Shoranur		
(iii)	Phone, Fax	0466-2962268		
(iv)	Website & E-Mail	www.themetalindustries.in, metind@themetalindustries.in		
9	Number of Subsidiary Companies, if any:	No		
10	Number of Joint Ventures, if any:	No		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	96.28	96.28	1461548	1461548
2	Public	3.59	3.59	54537	54537
3	Others (Govt. Nominee/ Employees, etc.)	0.13	0.13	1940	1940
	Total	**100.00**	**100.00**	**1518025.00**	**1518025.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	1,44,000
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
(i)	Managerial/Executives	3	-	1	-	**4**	55,000
(ii)	Supervisory (Unionized)	2	-	-	-	**2**	30,000
(iii)	Supervisory (Non-Unionized)	-	-	3	-	**3**	50,000
(iv)	Staff/Ministerial	1	-	-	6	**7**	19,000
(v)	Workers (Skilled)	10	-	-	10	**20**	21,000
(vi)	Workers (Unskilled)	2	-	-	25	**27**	14,000
	Total	**18**	**-**	**5**	**41**	**64**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	3	-	-	5	**8**
2	No. of SC Employees	3	-	-	4	**7**
3	No. of ST Employees	1	-	-		**1**
4	No. of OBC Employees	12	-	-	25	**37**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	1	-	3	-	**4**
2	Number of Employees Retired during the year 2024-25	-	-	-	3	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	-	No	Special rule is under formation workers, managerial/executives posts are recruited through KPESRB
2	Supervisory	No	No	-	No	
3	Staff/Ministerial	No	No	-	No	
4	Workers	No	No	-	No	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	144.42	144.42	144.42
	Others	7.38	7.38	7.38
	Equity Shares Total	**151.80**	**151.80**	**151.80**
	Total Paid up Capital	**151.80**	**151.80**	**151.80**
(ii)	Reserves & Surplus			
(a)	General Reserve	54.06	54.06	54.06
(b)	Capital Reserve	18.30	18.30	18.30
(c)	Revaluation Reserve	206.93	206.93	206.93
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-2813.75	-3047.86	-3289.03
	Total Reserves & Surplus	**-2534.46**	**-2768.57**	**-3009.74**
	Total Shareholders' Fund	**-2382.66**	**-2616.77**	**-2857.94**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1495.31	1533.51	1581.51
(d)	Others	24.34	35.46	24.19
	Total Long Term Borrowings	**1519.65**	**1568.97**	**1605.70**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	86.31	77.49	72.25
	Total Long Term Provisions	**86.31**	**77.49**	**72.25**
	Total Non-Current Liabilities	**1605.96**	**1646.46**	**1677.95**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	172.64	257.49	279.76
	Total Short Term Borrowings	**172.64**	**257.49**	**279.76**
(ii)	Trade Payables	154.21	108.36	155.06
(iii)	Other Current Liabilities	1689.56	1963.04	2198.98
	Total Current Liabilities	**2016.41**	**2328.89**	**2633.80**
	TOTAL EQUITY AND LIABILITIES	**1239.71**	**1358.58**	**1453.81**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	217.67	218.36	227.70
	Buildings	70.43	122.90	118.13
	Plant & Equipment	16.47	14.29	12.41
	Other Fixed Assets	6.88	6.06	11.76
	Gross Tangible Assets	**311.45**	**361.61**	**370.00**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	-	-	1.71
	Gross Intangible Assets	**-**	**-**	**1.71**
	Gross Fixed Assets	**311.45**	**361.61**	**371.71**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Net Block	**311.45**	**361.61**	**371.71**
(c)	Capital Works in Progress	280.16	261.25	282.94
	Total Fixed Assets	**591.61**	**622.86**	**654.65**
(ii)	Deferred Tax Asset (Net)	4.28	4.28	4.28
(iii)	Long Term Loans and Advances	0.05	0.25	2.47
	Total Non-Current Assets	**595.94**	**627.39**	**661.40**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	3.13	0.70	0.70
(b)	Work in progress	198.06	163.56	196.03
(c)	Finished Goods	119.63	124.54	124.58
(d)	Stores & Spares	2.21	3.47	3.43
(e)	Others	3.08	18.09	18.10
	Total Inventories	**326.11**	**310.36**	**342.84**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	82.36	34.06	32.78
(b)	Others	18.32	73.01	155.02
	Total Trade Receivables	**100.68**	**107.07**	**187.80**
(iii)	Cash and Bank Balances	22.94	14.76	58.14
(iv)	Short term Loans and Advances	20.85	17.20	15.98
(v)	Other Current Assets	173.19	281.80	187.65
	Total Current Assets	**643.77**	**731.19**	**792.41**
	TOTAL ASSETS	**1239.71**	**1358.58**	**1453.81**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	3660.23	3478.52	3613.22
4	Other Operating Revenues	9.17	20.75	14.86
	Total Gross Turnover/Revenue	**3669.40**	**3499.27**	**3628.08**
	Net Turnover/Revenue	**3669.40**	**3499.27**	**3628.08**
B.	**OTHER INCOME**			
1	Rental Income	16.43	16.53	18.29
2	Interest Income	-	-	0.33
	Total Other Income	**16.43**	**16.53**	**18.62**
	Total Revenue/Income	**3685.83**	**3515.80**	**3646.70**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	225.54	139.45	141.87
2	Purchase of Stock in Trade	3342.92	3184.59	3308.62
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-110.69	14.54	-32.48
4	Salary, Wages & Benefits/Employees Expenses	95.83	117.28	152.67
5	Other Expenses *(including prior period expenses)*	112.00	52.95	57.39
	Total Expenditure	**3665.60**	**3508.81**	**3628.07**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**20.23**	**6.99**	**18.63**
1	Depreciation, Depletion & Amoritisation	11.43	14.73	15.67
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**8.80**	**-7.74**	**2.96**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	159.83	172.55	178.98
(ii)	Others	19.84	37.12	53.41
	Total Finance Cost	**179.67**	**209.67**	**232.39**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-170.87**	**-217.41**	**-229.43**
1	Extra-Ordinary Items	-	16.69	11.75
G.	**PROFIT BEFORE TAX (PBT)**	**-170.87**	**-234.10**	**-241.18**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-170.87**	**-234.10**	**-241.18**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period ***(Comprising Profit/Loss and Other Comprehensive Income (OCI)***	**-170.87**	**-234.10**	**-241.18**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	16.48	20.04	35.12
	Total	**16.48**	**20.04**	**35.12**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	-	172.55	178.98
2	Sale Tax/ State VAT#	-	-	0.15
3	Goods and Service Tax (SGST)	9.20	14.60	30.99
	Total	**9.20**	**187.15**	**210.12**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	-	1.79	-
	Total	**-**	**1.79**	**-**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	51.80	38.20	48.00
	Total	**51.80**	**38.20**	**48.00**
E.	**EMPLOYEE DEVELOPMENT**			
1	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	1	2	2
b.	Number of employees Covered	25	40	38
(ii)	External Training:			
a.	Number of Programmes Conducted	1	1	1
b.	Number of employees Covered	2	2	2

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
F.	AMOUNT OF BONUS PAID			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	0.45	0.45	0.52

G.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	0.80	22.51	2.07
2	ESI	0.20	2.42	0.25
3	Gratuity	4.81	19.43	0.10
5	Sales Tax/GST	34.62	66.11	43.74
	Total	**40.43**	**110.47**	**46.16**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Agricultural implements	MT	272	192	23.4	8.602941176	272	72	38.48	14.15
	Total		**272.00**	**192.00**	**23.40**		**272.00**	**72.00**	**38.48**	

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Income from Sales without GST	463.9	115.11	-	115.11	250	137.67	-	137.67
(ii)	Infome from Trading	4002.52	3363.41	-	3363.41	300.00	318.71	-	318.71
(iii)	**Income from Energy Hub**	**-**	**-**	**-**	**-**	**3550**	**3156.84**	**-**	**3156.84**
	Total	**4466.42**	**3478.52**	**-**	**3478.52**	**4100.00**	**3613.22**	**-**	**3613.22**

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)*
(Applicable to Financial Institutions/Welfare Corporations, etc.)

Sl. No.	Particulars	2022-23	2023-24	2024-25
(i)	Source of Funds:			
a.	State Government	1495.31	1533.51	1581.51
b.	Financial Institutions/Banks	196.98	292.95	303.95
	Total	**1692.29**	**1826.46**	**1885.46**

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Palakkad	
2	**Land Area** *(in Acres)*		
(i)	Total Area	22.50	**22.50**
(ii)	Built Up Area	7.00	**7.00**

PART-X: LAND DETAILS			
3	**Land Status** *(in Acres)*		
(i)	Freehold	22.50	**22.50**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-2589.59	-2823.70	-3064.87
2	Investment (Financial)	1671.45	1720.77	1757.50
3	Capital Employed	-863.01	-1047.80	-1252.24
4	Working Capital	-1372.64	-1597.70	-1841.39
5	Accumulated Profit(+)/Loss(-)	-2813.75	-3047.86	-3289.03
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-4.64	-6.66	-6.61
2	Operating Margin (%)	0.24	-0.22	0.08
3	Return on Net Worth (%)	-6.60	-8.29	-7.87
4	Return on Assets (%)	-13.78	-17.23	-16.59
5	Return on Capital Employed (%)	1.02	2.33	-0.70
6	Sales/Capital Employed (%)	-425.19	-333.96	-289.73
7	Debt-Equity Ratio (No. of Times)	-0.59	-0.56	-0.52
8	Profit After Tax per Share (in ₹)	-11.26	-15.42	-15.89
9	Revenue per Employee (₹ in Lakh)	55.60	55.54	56.69
10	Inventory Turnover Ratio (%)	1332.03	1099.59	1110.86
11	Employee Cost to Turnover (%)	2.61	3.35	4.21

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally increased to ₹ 3646.70 lakh as compared to ₹ 3515.80 lakh during the previous year. However, the net loss of the Company during 2024-25 has increased to ₹ 241.18 lakh as against a net loss of ₹ 234.10 lakh during 2023-24, mainly due to an increase in expenses related to the purchase of stock in trade. The accumulated loss of the Company at the end of the year under review amounts to ₹ 3289.03 lakh.

The statutory audit of accounts of the METIND is complete up to 2023-24.

77. THE PHARMACEUTICAL CORPORATION (INDIAN MEDICINES) KERALA LIMITED

The Pharmaceutical Corporation (Indian Medicines) Kerala Limited (OUSHADHI) was formed in the year 1941 as Sree Kerala Varma Ayurveda Pharmacy at Kuttanellur in Thrissur district. It was incorporated as a fully owned State Government PSU in 1975. OUSHADHI is engaged in the production and marketing of Ayurveda medicines. The Corporation supplies medicines to Government hospitals and dispensaries at subsidised rates as approved by the State Government.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Pharmaceutical Corporation (IM) Kerala Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	8th September 1975		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Ayush Department		
6	Name of Chairman	Smt. Sobhana George, Ex. MLA		
7	Name of Managing Director	Dr. T.K. Hrideek		
8	Address & Contact Details			
(i)	Registered/Corporate Office	NH Byepass Road, Kuttanellur, Thrissur - 680014		
(ii)	Factory/Unit/Other Offices	Factory at Kuttanellur-Thrissur, Factory at Muttathara-Thiruvananthapuram, Panchakarma Hospital & Research Institute at Thrissur, Re-distribution Centres at Pariyaram-Kannur & Pathanapuram-Kollam, Sales Outlets at Arogyabhavan,Poojappura & MLA Hostel, Thiruvananthapuram		
(iii)	Phone, Fax	0487- 2459802, 2459806		
(iv)	Website & E-Mail	www.oushadhi.org, finance@oushadhi.org, cs@oushadhi.org and acoushadhi@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	46275960	46275960
2	Others (Govt. Nominee/ Employees, etc.)	0.00	0.00	12	12
	Total	**100.00**	**100.00**	**46275972.00**	**46275972.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	10	-	1	-	**11**	133132
(ii)	Supervisory (Non-Unionized)	33	-	21	1	**55**	57131
(iii)	Staff/Ministerial	27	-	12	-	**39**	44956
(iv)	Workers (Skilled)	36	-	310	23	**369**	27385
(v)	Workers (Unskilled)	120	-	76	125	**321**	22120
	Total	**226**	**1**	**420**	**149**	**796**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	111	-	292	90	**493**
2	No. of SC Employees	29	-	102	38	**169**
3	No. of ST Employees	6	-	17		**23**
4	No. of OBC Employees	101	-	225	35	**361**
5	No. of Persons with Disability (PWD)	9	-	-	-	**9**
6	No. of Ex-servicemen Employed	7	-	-	-	**7**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	52	-	**52**
2	Number of Employees Retired during the year 2024-25	2	3	2	5	**12**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	1	-	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	Yes	-	No	-
2	Supervisory	Yes	No	-	-	-
3	Staff/Ministerial	Yes	No	-	-	-
4	Workers	No	Yes	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	4495.10	4627.60	4627.60
	Equity Shares Total	**4495.10**	**4627.60**	**4627.60**
	Total Paid up Capital	**4495.10**	**4627.60**	**4627.60**
(ii)	Share Application Money Pending Allotment	82.50	-	75.00
(iii)	Reserves & Surplus			
(a)	Capital Reserve	6.98	6.98	6.98
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	22870.88	27461.13	31888.36
	Total Reserves & Surplus	**22877.86**	**27468.11**	**31895.34**
	Total Shareholders' Fund	**27455.46**	**32095.71**	**36597.94**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	-	-	30.92
(ii)	Other Non-Current Liabilities	1110.12	1087.85	1081.23
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	259.88	313.16	126.74
	Total Long Term Provisions	**259.88**	**313.16**	**126.74**
	Total Non-Current Liabilities	**1370.00**	**1401.01**	**1238.89**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	1432.24	1746.47	2050.69
(ii)	Other Current Liabilities	3438.67	3774.26	4388.75
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	53.29	101.53	287.00
(b)	Other Provisions	1820.00	1789.77	1766.07
	Total Short Term Provisions	**1873.29**	**1891.30**	**2053.07**
	Total Current Liabilities	**6744.20**	**7412.03**	**8492.51**
	TOTAL EQUITY AND LIABILITIES	**35569.66**	**40908.75**	**46329.34**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(a)	Tangible Assets			
	Land	3.06	3.06	3.06
	Buildings	4317.23	4329.22	4335.23
	Plant & Equipment	2406.03	2543.62	2819.32
	Other Fixed Assets	448.59	463.56	489.86
	Gross Tangible Assets	**7174.91**	**7339.46**	**7647.47**
	Gross Fixed Assets	**7174.91**	**7339.46**	**7647.47**
(b)	Accumulated Depreciation, Depletion & Amortization	4555.80	4896.34	5227.03
	Total Net Block	**2619.11**	**2443.12**	**2420.44**
(c)	Capital Works in Progress	634.76	638.21	963.53
	Total Fixed Assets	**3253.87**	**3081.33**	**3383.97**
(ii)	Non-Current Investments			
(a)	Others	0.30	0.30	0.30
	Total Non-Current Investments	**0.30**	**0.30**	**0.30**
(iii)	Deferred Tax Asset (Net)	85.75	82.72	-
(iv)	Long Term Loans and Advances	2.30	2.30	2.30
(v)	Other Non-Current Assets	812.21	738.83	915.56
	Total Non-Current Assets	**4154.43**	**3905.48**	**4302.13**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	382.21	561.87	437.55
(b)	Work in progress	377.73	504.53	504.76
(c)	Finished Goods	1767.73	1983.21	1578.56
(d)	Stores & Spares	279.77	285.91	232.02
(e)	Others *(Furnace Oil)*	11.17	26.35	110.97
	Total Inventories	**2818.61**	**3361.87**	**2863.86**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	542.16	526.26	864.36
(b)	Others	2695.55	3435.71	3509.75
	Total Trade Receivables	**3237.71**	**3961.97**	**4374.11**
(iii)	Cash and Bank Balances	23106.91	27166.46	31972.01
(iv)	Short term Loans and Advances	1802.77	2060.04	2459.56
(v)	Other Current Assets	449.23	452.93	357.67
	Total Current Assets	**31415.23**	**37003.27**	**42027.21**
	TOTAL ASSETS	**35569.66**	**40908.75**	**46329.34**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	17118.68	18198.99	19387.26
2	Sale of Services *(Panchakarma Proceeds)*	313.34	313.66	351.51
	Total Gross Turnover/Revenue	**17432.02**	**18512.65**	**19738.77**
	Net Turnover/Revenue	**17432.02**	**18512.65**	**19738.77**
B.	**OTHER INCOME**			
1	Grants from Government	4.13	7.01	11.24

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
2	Rental Income	6.11	5.67	5.13
3	Interest Income	1261.02	1508.43	1843.31
4	Others *(Miscellaneous Income)*	70.12	91.83	653.08
	Total Other Income	**1341.38**	**1612.94**	**2512.76**
	Total Revenue/Income	**18773.40**	**20125.59**	**22251.53**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	8342.46	9449.64	9972.23
2	Purchase of Stock in Trade	78.34	25.92	90.65
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-23.20	-342.28	404.43
4	Power & Fuel	171.03	187.10	200.23
5	Salary, Wages & Benefits/Employees Expenses	2407.73	2779.91	3498.26
6	Rent, Royalty & Cess	10.45	10.25	8.71
7	Other Expenses *(including prior period expenses)*	1626.33	1447.09	1473.94
	Total Expenditure	**12613.14**	**13557.63**	**15648.45**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**6160.26**	**6567.96**	**6603.08**
1	Depreciation, Depletion & Amoritisation	365.94	340.53	330.70
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**5794.32**	**6227.43**	**6272.38**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**5794.32**	**6227.43**	**6272.38**
G.	**PROFIT BEFORE TAX (PBT)**	**5794.32**	**6227.43**	**6272.38**
1	Tax Expenses:			
(i)	Current Tax	1529.86	1634.14	1631.54
	Current Tax (Net)	**1529.86**	**1634.14**	**1631.54**
(ii)	Deferred Tax	17.80	3.04	113.64
	Total Tax	**1547.66**	**1637.18**	**1745.18**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**4246.66**	**4590.25**	**4527.20**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**4246.66**	**4590.25**	**4527.20**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	1529.86	1634.14	1631.54
2	Goods and Service Tax (CGST+IGST)	523.15	562.98	599.92
	Total	**2053.01**	**2197.12**	**2231.46**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Dividend on State Government Equity	100.00	200.00	500.00
2	Goods and Service Tax (SGST)	491.68	531.95	564.87
	Total	**591.68**	**731.95**	**1064.87**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Others	2653.65	2686.05	2689.94
	Total	**2653.65**	**2686.05**	**2689.94**
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	8.16	25.22	22.01
	Total	**8.16**	**25.22**	**22.01**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	82.50	50.00	75.00
	Total	**82.50**	**50.00**	**75.00**
F.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	10.00	5.00	11.00
2	Training Expenses (Actually Spent)	-	-	1.25
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	-	-	4
b.	Number of employees Covered	-	-	418
G.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	20.00
2	In Amount	94.92	97.04	203.11
H.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	10.42	15.84	14.71
I.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	222.54	93.82	104.36
J.	**AMOUNT OF DIVIDEND**			
1	Proposed	100.00	200.00	500.00
2	Paid	100.00	200.00	-

K.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	26.99	318.92	36.39
2	ESI	6.64	52.49	4.64
3	Gratuity	-	85.02	-
4	Sales Tax/GST	58.52	272.76	175.36
	Total	**92.15**	**729.19**	**216.39**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Asavarishtam	Ltr	2500000	2000000	1381741.81	55.27	2500000	2000000	1591149.5	63.65
(ii)	Pills & Tablets	Nos	210000000	210000000	205997700	98.09	210000000	210000000	196815060	93.72
(iii)	Kashayachoornam	Kg	950000	700000	584241.93	61.50	950000	700000	437520.75	46.05
(iv)	Thylam & Medicated choornam	Ltr	1500000	1250000	1173191.4	78.21	1500000	1400000	1327388.28	88.49
(v)	Gritham	Ltr	80000	60000	42500.35	53.13	80000	60000	40865.6	51.082

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(vi)	Lehyam &Rasayanam	Kg	500000	450000	386814.35	77.36	500000	450000	422812.09	84.56
(vii)	Liquid Kashayam	Ltr	450000	300000	215054.1	47.79	450000	300000	210002.1	46.67
(viii)	Choornam	Kg	500000	400000	387280.895	77.46	500000	500000	481706.815	96.34

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Asavarishtam	Ltr	1960000	1521689.38	-	1521689.38	1960000	1647065.03	-	1647065.03
(ii)	Pills & Tablets	Nos	210000000	195641645	-	195641645	220000000	214317592	-	214317592
(iii)	Kashayachoornam	Kg	700000	551337.44	-	551337.44	700000	471540.08	-	471540.08
(iv)	Thylam & Medicated choornam	Ltr	1300000	1209670.15	-	1209670.15	1500000	1321559.77	-	1321559.77
(v)	Gritham	Ltr	60000	41681.4	-	41681.4	60000	46637.4	-	46637.4
(vi)	Lehyam &Rasayanam	Kg	440000	423728.47	-	423728.47	440000	430637.84	-	430637.84
(vii)	Liquid Kashayam	Ltr	230000	220894	-	220894	230000	209905.3	-	209905.3
(viii)	Choornam	Kg	410000	404066.4	-	404066.4	480000	461246.30	-	461246.30

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Asavarishtam	2800	2203.73	-	2203.73	2800	2385.3	-	2385.3
(ii)	Pills & Tablets	4000	3930.20	-	3930.20	4500	4278.28	-	4278.28
(iii)	Kashayachoornam	1600	1239.05	-	1239.05	1600	1059.72	-	1059.72
(iv)	Thylam & Medicated choornam	5500	5261.93	-	5261.93	7000	5748.63	-	5748.63
(v)	Gritham	500	371.17	-	371.17	500	415.3	-	415.3
(vi)	Lehyam &Rasayanam	2300	2067.09	-	2067.09	2300	2100.79	-	2100.79
(vii)	Liquid Kashayam	1000	883.26	-	883.26	1000	839.32	-	839.32
(viii)	Choornam	2300	2242.57	-	2242.57	3000	2559.92	-	2559.92
	Total	**20000.00**	**18199.00**	-	**18199.00**	**22700.00**	**19387.26**	-	**19387.26**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Thrissur	Pariyaram	Pathanapuram	Muttathara	
2	**Land Area** *(in Acres)*					
(i)	Total Area	21.62	83.44	0.10	1.00	**106.16**
3	**Land Status** *(in Acres)*					
(i)	Freehold	21.62	-	-	-	**21.62**
(ii)	Leased	-	83.44	0.10	1.00	**84.54**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	27372.96	32095.71	36522.94
2	Investment (Financial)	4577.60	4627.60	4702.60
3	Capital Employed	27455.46	32095.71	36597.94
4	Working Capital	24671.03	29591.24	33534.70
5	Accumulated Profit(+)/Loss(-)	22870.88	27461.13	31888.36
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	22.62	22.81	20.35
2	Operating Margin (%)	33.24	33.64	31.78
3	Return on Net Worth (%)	15.51	14.30	12.40
4	Return on Assets (%)	11.94	11.22	9.77
5	Return on Capital Employed (%)	21.10	19.40	17.14
6	Sales/Capital Employed (%)	63.49	57.68	53.93
7	Profit After Tax per Share (in ₹)	9.45	9.92	9.78
8	Revenue per Employee (₹ in Lakh)	22.32	22.01	24.80
9	Inventory Turnover Ratio (%	611.56	599.07	634.10
10	Employee Cost to Turnover (%)	13.81	15.02	17.72

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 10.56 per cent to ₹ 222.52 crore as compared to ₹ 201.26 crore during the previous year.However, the net profit of the Corporation during 2024-25 has marginally decreased to ₹ 45.27 crore as against a net profit of ₹ 45.90 crore during 2023-24.

The statutory audit of accounts of the OUSHADHI is complete and up-to-date.

78. THE TRAVANCORE CEMENTS LIMITED

The Travancore Cements Limited (TCL) was incorporated in the year 1946 and started manufacture of Grey Cement in the year 1949. TCL currently manufacture White Cement and Wall Putty and its products are marketed in the brand name "Vembanad".

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Travancore Cements Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	9th October, 1946		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries Department, Government of Kerala		
6	Name of Chairman	Shri. Sunny Thekkedom		
7	Name of Managing Director	Shri. G. Rajasekharan Pillai		
8	Address & Contact Details			
(i)	Registered/Corporate Office	The Travancore Cements Limited, Nattakom P.O., Kottayam - 13		
(ii)	Factory/Unit/Other Offices	The Travancore Cements Limited, Nattakom P.O., Kottayam - 13		
(iii)	Phone, Fax	0481-2361371/2361372		
(iv)	Website & E-Mail	www.travcement.com, info@travcement.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	91.02	91.02	2465387	2465387
2	Financial Institutions/ Banks	0.04	0.04	1069	1069
3	Public	8.94	8.94	242286	242286
	Total	**100.00**	**100.00**	**2708742.00**	**2708742.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	7	-	1	-	**8**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
(ii)	Supervisory (Unionized)	15	-	-	-	**15**	-
(iii)	Supervisory (Non-Unionized)	18	-	-	-	**18**	-
(iv)	Staff/Ministerial	45	2	-	-	**47**	-
(v)	Workers (Skilled)	8	1	-	1	**10**	-
(vi)	Workers (Unskilled)	48	1	-	2	**51**	-
	Total	**142**	**4**	**1**	**3**	**150**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	18	-	-	-	**18**
2	No. of SC Employees	3	-	-	-	**3**
3	No. of OBC Employees	8	-	-	-	**8**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2024-25	2	6	3	5	**16**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	1	7	2	**10**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	-	No	Pending with Government
2	Supervisory	No	No	-	No	-
3	Staff/Ministerial	No	No	-	No	-
4	Workers	No	No	-	No	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	600.00	600.00	600.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	246.50	246.50	246.50
	Others	24.30	24.30	24.30
	Equity Shares Total	**270.80**	**270.80**	**270.80**
	Total Paid up Capital	**270.80**	**270.80**	**270.80**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	317.00	317.00	317.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-15272.00	-16906.50	-18242.00
	Total Reserves & Surplus	**-14955.00**	**-16589.50**	**-17925.00**
	Total Shareholders' Fund	**-14684.20**	**-16318.70**	**-17654.20**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	6021.00	6221.00	6596.00
(b)	Others *(Malabar Cements)*	200.00	200.00	200.00
	Total Long Term Borrowings	**6221.00**	**6421.00**	**6796.00**
(ii)	Other Non-Current Liabilities	500.00	500.00	500.00
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	566.50	515.95	389.20
	Total Long Term Provisions	**566.50**	**515.95**	**389.20**
	Total Non-Current Liabilities	**7287.50**	**7436.95**	**7685.20**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	1352.00	1373.50	1599.40
	Total Short Term Borrowings	**1352.00**	**1373.50**	**1599.40**
(ii)	Trade Payables	647.51	779.58	678.46
(iii)	Other Current Liabilities	5865.00	7025.31	7971.47
	Total Current Liabilities	**7864.51**	**9178.39**	**10249.33**
	TOTAL EQUITY AND LIABILITIES	**467.81**	**296.64**	**280.33**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	16.00	16.00	16.00
	Other Fixed Assets	91.83	76.84	63.00
	Gross Tangible Assets	**107.83**	**92.84**	**79.00**
	Gross Fixed Assets	**107.83**	**92.84**	**79.00**
	Total Net Block	**107.83**	**92.84**	**79.00**
(b)	Capital Works in Progress	11.02	11.02	11.02
	Total Fixed Assets	**118.85**	**103.86**	**90.02**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.50	0.50	0.50
	Total Non-Current Investments	**0.50**	**0.50**	**0.50**
	Total Non-Current Assets	**119.35**	**104.36**	**90.52**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	56.00	44.31	41.09
(b)	Finished Goods	255.79	241.22	229.94
(d)	Stores & Spares	83.86	91.27	78.87
(e)	Others	1.18	1.18	1.18
	Total Inventories	**396.83**	**377.98**	**351.08**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	117.20	118.10	185.30
	Total Trade Receivables	**117.20**	**118.10**	**185.30**
(iii)	Cash and Bank Balances	10.96	1.20	9.83
(iv)	Short term Loans and Advances	-186.65	-317.00	-370.20
(v)	Other Current Assets	10.12	12.00	13.80
	Total Current Assets	**348.46**	**192.28**	**189.81**
	TOTAL ASSETS	**467.81**	**296.64**	**280.33**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	1485.03	955.43	565.24
2	Other Operating Revenues	19.19	36.07	20.19
	Total Gross Turnover/Revenue	**1504.22**	**991.50**	**585.43**
	Net Turnover/Revenue	**1504.22**	**991.50**	**585.43**
	Total Revenue/Income	**1504.22**	**991.50**	**585.43**
B.	**EXPENDITURE**			
1	Cost of Materials Consumed	1013.14	707.87	435.26
2	Changes in inventory of finished goods, work-in-progress & stock in trade	161.83	14.67	11.27
3	Salary, Wages & Benefits/Employees Expenses	850.01	771.05	553.52
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	246.68	162.32	119.91
	Total Expenditure	**2271.66**	**1655.91**	**1119.96**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-767.44**	**-664.41**	**-534.53**
1	Depreciation, Depletion & Amoritisation	15.66	14.99	14.21
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-783.10**	**-679.40**	**-548.74**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	1188.74	969.41	1035.74

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Finance Cost	**1188.74**	**969.41**	**1035.74**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1971.84**	**-1648.81**	**-1584.48**
1	Exceptional Items	221.64	-15.88	-248.29
F.	**PROFIT BEFORE TAX (PBT)**	**-2193.48**	**-1632.93**	**-1336.19**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-2193.48**	**-1632.93**	**-1336.19**
H.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-2193.48**	**-1632.93**	**-1336.19**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	1073.00	883.00	956.00
	Total	**1073.00**	**883.00**	**956.00**
B.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	8056.00	3.00	-

C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	689.63	223.00	466.63
2	ESI	-	0.24	-
3	Gratuity	515.90	515.95	389.00
	Total	**1205.53**	**739.19**	**855.63**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	White Cement	MT	36000	18000	5013.78	13.93	36000	30000	3135.95	8.71
(ii)	Wall Putty	MT	6000	6000	927.38	15.46	6000	6000	361.14	6.02
	Total		**42000.00**	**24000.00**	**5941.16**		**42000.00**	**36000.00**	**3497.09**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	White Cement	MT	18000	4976.48	-	4976.48	36000	3180.285	-	3180.285
(ii)	Wall Putty	MT	6000	960.11	-	960.11	6000	367.42	-	367.42
	Total		**24000.00**	**5936.59**	**-**	**5936.59**	**42000.00**	**3547.71**	**-**	**3547.71**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	White Cement	3829	1008	0	1008	5704	572	0	572
(ii)	Wall Putty								
	Total	**3829.00**	**1008.00**	**0.00**	**1008.00**	**5704.00**	**572.00**	**0.00**	**572.00**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Kottayam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	53.00	**53.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-14684.20	-16318.70	-17654.20
2	Investment (Financial)	6491.80	6691.80	7066.80
3	Capital Employed	-8463.20	-9897.70	-10858.20
4	Working Capital	-7516.05	-8986.11	-10059.52
5	Accumulated Profit(+)/Loss(-)	-15272.00	-16906.50	-18242.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-145.82	-164.69	-228.24
2	Operating Margin (%)	-52.06	-68.52	-93.73
3	Return on Net Worth (%)	-14.94	-10.01	7.57
4	Return on Assets (%)	-468.88	-550.48	-476.65
5	Return on Capital Employed (%)	-11.87	-6.70	2.77
6	Sales/Capital Employed (%)	-17.77	-10.02	-5.39
7	Debt-Equity Ratio (No. of Times)	-0.42	-0.39	-0.38
8	Profit After Tax per Share (in ₹)	-80.98	-60.28	-49.33
9	Revenue per Employee (₹ in Lakh)	8.69	6.40	3.90
10	Inventory Turnover Ratio (%)	307.26	255.93	160.60
11	Employee Cost to Turnover (%)	56.51	77.77	94.55

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 40.96 per cent to ₹ 585.43 lakh as compared to ₹ 991.50 lakh during the previous year. The net loss of the Company has decreased by 18.17 per cent during 2024-25 to ₹ 1336.19 lakh as against a net loss of ₹ 1632.93 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review stood at ₹ 18242.00 lakh.

The statutory audit of accounts of the TCL is complete up to 2022-23.

79. THE TRAVANCORE SUGARS AND CHEMICALS LIMITED

The Travancore Sugars and Chemicals Limited (TSCL) was incorporated on June 1937 with the aim of manufacturing IMFL and also to provide Rectified Spirit, Methylated Spirit, and Denatured Spirit to the Hospitals, Government Medical Colleges, Colleges, etc. The Company is currently engaged in the manufacture of Indian Made Foreign Liquor and D&M spirit.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Travancore Sugars And Chemicals Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	23rd June 1937		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Taxes Department		
6	Name of Chairman & Managing Director	Smt. Harshita Attaluri IPS		
7	Address & Contact Details			
(i)	Registered/Corporate Office	Valanjavattam P.O., Thiruvalla, Pathanamthitta Dist, Kerala State, Pin - 689104		
(ii)	Factory/Unit/Other Offices	Valanjavattam P.O., Thiruvalla, Pathanamthitta Dist, Kerala State, Pin - 689104		
(iii)	Phone, Fax	0469-2610711, 2610712		
(iv)	Website & E-Mail	www.travancoresugars.com, travancoresugars65@gmail.com		
8	Number of Subsidiary Companies, if any:	NIL		
9	Number of Joint Ventures, if any:	NIL		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
11	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	76.98	76.98	1012797	1012797
2	Public	23.02	23.02	302892	302892
	Total	**100.00**	**100.00**	**1315689.00**	**1315689.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	1	4	1	-	**6**	**-**
(ii)	Staff/Ministerial	1	4	-	27	**32**	**-**
(iii)	Workers (Skilled)	2	-	173	-	**175**	**-**
	Total	**4**	**8**	**174**	**27**	**213**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	-	1	161	13	**175**
2	No. of SC Employees	-	-	-	8	**8**
3	No. of Persons with Disability (PWD)	-	-	-	2	**2**
4	No. of Ex-servicemen Employed	-	-	16	-	**16**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	2	-	-	-	**2**
2	Number of Employees Retired during the year 2024-25	2	-	-	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	No	-	Yes	Staff pattern and Service Rule came and with effect from 16.10.2020
2	Supervisory	Yes	No	-	Yes	
3	Staff/Ministerial	Yes	No	-	Yes	
4	Workers	Yes	No	-	Yes	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	150.00	150.00	150.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	101.28	101.28	101.28
	Others	30.29	30.29	30.29
	Equity Shares Total	**131.57**	**131.57**	**131.57**
	Total Paid up Capital	**131.57**	**131.57**	**131.57**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	147.87	147.87	147.87
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	3594.35	4412.41	5022.02
	Total Reserves & Surplus	**3742.22**	**4560.28**	**5169.89**
	Total Shareholders' Fund	**3873.79**	**4691.85**	**5301.46**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	3.91	17.24	53.39
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	64.33	47.77	12.13
	Total Long Term Provisions	**64.33**	**47.77**	**12.13**
	Total Non-Current Liabilities	**68.24**	**65.01**	**65.52**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	157.04	363.40	351.37
(ii)	Other Current Liabilities	526.01	579.60	701.56
(iii)	Short Term Provisions			
(a)	Other Provisions	62.78	77.47	79.82
	Total Short Term Provisions	**62.78**	**77.47**	**79.82**
	Total Current Liabilities	**745.83**	**1020.47**	**1132.75**
	TOTAL EQUITY AND LIABILITIES	**4687.86**	**5777.33**	**6499.73**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	256.05	255.97	1207.81
	Plant & Equipment	240.44	486.64	678.89
	Other Fixed Assets	8.27	30.05	46.71
	Gross Tangible Assets	**504.76**	**772.66**	**1933.41**
	Gross Fixed Assets	**504.76**	**772.66**	**1933.41**
	Total Net Block	**504.76**	**772.66**	**1933.41**
(b)	Capital Works in Progress	102.86	35.48	-
	Total Fixed Assets	**607.62**	**808.14**	**1933.41**
(ii)	Long Term Loans and Advances	2.31	2.43	2.31
(iii)	Other Non-Current Assets	42.50	42.59	92.90
	Total Non-Current Assets	**652.43**	**853.16**	**2028.62**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	398.15	433.63	455.36

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(b)	Finished Goods	2.49	2.79	3.26
(c)	Stores & Spares	63.81	74.42	88.09
	Total Inventories	**464.45**	**510.84**	**546.71**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	57.67	57.55	57.76
(b)	Others	1130.09	1404.79	1223.24
	Total Trade Receivables	**1187.76**	**1462.34**	**1281.00**
(iii)	Cash and Bank Balances	2126.74	2641.09	2306.38
(iv)	Short term Loans and Advances	39.46	39.32	41.71
(v)	Other Current Assets	217.02	270.58	295.31
	Total Current Assets	**4035.43**	**4924.17**	**4471.11**
	TOTAL ASSETS	**4687.86**	**5777.33**	**6499.73**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	9405.44	11370.74	11537.20
2	Other Operating Revenues	8.54	12.27	20.97
	Total Gross Turnover/Revenue	**9413.98**	**11383.01**	**11558.17**
	Net Turnover/Revenue	**9413.98**	**11383.01**	**11558.17**
B.	**OTHER INCOME**			
1	Rental Income	128.81	127.31	125.70
2	Interest Income	58.90	153.64	153.13
3	Others	5.22	93.75	54.24
	Total Other Income	**192.93**	**374.70**	**333.07**
	Total Revenue/Income	**9606.91**	**11757.71**	**11891.24**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	7150.94	8761.16	8951.04
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-2.44	-0.30	-0.47
3	Power & Fuel	11.86	15.20	21.71
4	Salary, Wages & Benefits/Employees Expenses	265.89	317.53	310.38
5	Other Expenses *(including prior period expenses)*	1784.53	1541.93	1722.51
	Total Expenditure	**9210.78**	**10635.52**	**11005.17**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**396.13**	**1122.19**	**886.07**
1	Depreciation, Depletion & Amoritisation	20.56	40.33	76.56
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**375.57**	**1081.86**	**809.51**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**375.57**	**1081.86**	**809.51**
G.	**PROFIT BEFORE TAX (PBT)**	**375.57**	**1081.86**	**809.51**
1	Tax Expenses:			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(i)	Current Tax	61.86	250.47	163.74
	Current Tax (Net)	**61.86**	**250.47**	**163.74**
(ii)	Deferred Tax	21.15	13.33	36.16
	Total Tax	**83.01**	**263.80**	**199.90**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**292.56**	**818.06**	**609.61**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period ***(Comprising Profit/Loss and Other Comprehensive Income (OCI)***	**292.56**	**818.06**	**609.61**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	76.00	260.00	195.00
2	Goods and Service Tax (CGST+IGST)	8.50	9.40	24.15
	Total	**84.50**	**269.40**	**219.15**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Sale Tax/ State VAT#	837.34	-	-
2	State Excise Duty#	4.00	4.00	1.50
3	Other Taxes & Duties#	-	0.60	-
4	Goods and Service Tax (SGST)	8.50	9.40	24.15
	Total	**849.84**	**14.00**	**25.65**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Others	1387.13	2126.37	2120.95
	Total	**1387.13**	**2126.37**	**2120.95**
D.	**AMOUNT OF BONUS PAID**			
1	In Amount	48.14	48.80	51.82

E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	3.12	33.41	2.53
2	Gratuity	65.46	36.00	30.73
3	Sales Tax/GST	18.36	48.30	56.63
	Total	**86.94**	**117.71**	**89.89**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	IMFL	BL	22500000	-	22111227	98.27	22500000	-	22282047	99.03
(ii)	Denatured and Methylated Spirit	BL	50000	-	8000	16	50000	-	10700	21.4
	Total		**22550000.00**	**-**	**22119227.00**	**-**	**22550000.00**	**-**	**22292747.00**	**-**

B. DETAILS OF TRADING *(In Quantity)*						
Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Rectified	BL	-	31844	-	17617
(ii)	ENA	BL	-	2000	-	2000
	Total		**-**	**33844.00**	**-**	**19617.00**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	IMFL	BL	-	22115952	-	22115952	-	22282047	-	22282047
(ii)	Denatured	BL	-	275	-	275	-	2450	-	2450
(iii)	Methylated	BL	-	8669	-	8669	-	7820	-	7820
(iv)	Rectified	BL	-	31844	-	31844	-	17617	-	17617
(v)	ENA	BL	-	2000	-	2000	-	2000	-	2000
	Total		**-**	**22158740.00**	**-**	**22158740.00**	**-**	**22311934.00**	**-**	**22311934.00**

B. DETAILS OF SALES IN VALUE *(in ₹)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	IMFL	-	**1132493392**	-	**1132493392**	-	**1150304893**	-	**1150304893**
(ii)	Denatured	-	**30250**	-	**30250**	-	**269500**	-	**269500**
(iii)	Methylated	-	**953590**	-	**953590**	-	**860200**	-	**860200**
(iv)	Rectified	-	**3184400**	-	**3184400**	-	**1761700**	-	**1761700**
(v)	**ENA**	-	**190000**	-	**190000**	-	**190000**	-	**190000**
(vi)	**Sundry Sales**	-	**221940**	-	**221940**	-	**333329**	-	**333329**
	Total	**-**	**1137073572.00**	**-**	**1137073572.00**	**-**	**1153719622.00**	**-**	**1153719622.00**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Pathanamthitta	
2	**Land Area** *(in Acres)*		
(i)	Total Area	51.22	**51.22**
3	**Land Status** *(in Acres)*		
(i)	Leased	51.22	**51.22**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3873.79	4691.85	5301.46
2	Investment (Financial)	131.57	131.57	131.57
3	Capital Employed	3873.79	4691.85	5301.46
4	Working Capital	3289.60	3903.70	3338.36
5	Accumulated Profit(+)/Loss(-)	3594.35	4412.41	5022.02
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	3.05	6.96	5.13
2	Operating Margin (%)	3.99	9.50	7.00
3	Return on Net Worth (%)	7.55	17.44	11.50
4	Return on Assets (%)	6.24	14.16	9.38
5	Return on Capital Employed (%)	9.70	23.06	15.27
6	Sales/Capital Employed (%)	243.02	242.61	218.02

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
7	Profit After Tax per Share (in ₹)	22.24	62.18	46.33
8	Revenue per Employee (₹ in Lakh)	44.41	53.44	54.26
9	Inventory Turnover Ratio (%)	3233.16	2334.28	2185.84
10	Employee Cost to Turnover (%)	2.82	2.79	2.69

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally increased to ₹ 118.91 crore as compared to ₹ 117.58 crore during the previous year. The net profit of the Company during 2024-25 has decreased by 25.48 per cent to ₹ 6.10 crore as against a net profit of ₹ 8.18 crore during 2023-24. The accumulated profit of the Company at the end of the year under review amounts to ₹50.22 crore.

The statutory audit of accounts of the TSCL is complete and up-to-date.

80. THE TRAVANCORE-COCHIN CHEMICALS LIMITED

The Travancore-Cochin Chemicals Limited (TCCL) was incorporated in the year 1951 to carry on the business of manufacture of Caustic Soda and other allied chemicals and by-products and all kinds of chemical or mineral substances. The Company was initially formed as a partnership concern in the name Travancore Mettur Chemicals Limited (partnership between FACT and Mettur Chemicals & Industrial Corporation Limited). The registered office and manufacturing units of the Company are located at Udyogamandal (Eloor-Edayar Industrial belt) in Ernakulam district. TCC currently manufactures Caustic Soda, Chlorine Products and Sodium Chlorate.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Travancore - Cochin Chemicals Limited		
2	Sector	Manufacturing And Production		
3	Date of Incorporation	8 th November 1951		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Industries Department, Govt. Of Kerala		
6	Name of Chairman	Prof.G.C.Gopala Pillai		
7	Name of Managing Director	Shri.R.RAJEEV		
8	Address & Contact Details			
(i)	Registered/Corporate Office	P.B.No.4004, Udyogamandal P.O, Cochin-683 501		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0484-2545011-14, 0484-2546564		
(iv)	Website & E-Mail	www.tcckerala.com, mail@tcckerala.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	90.16	90.16	40334914	40334914
6	Others (GFACT, KSIDC etc.)	9.84	9.84	4400000	4400000
	Total	**100.00**	**100.00**	**44734914.00**	**44734914.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**185099**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
2	Below Board Level Employees:						
(i)	Managerial/Executives	81	1	-	-	**82**	**177954**
(ii)	Staff/Ministerial	296	-	-	-	**296**	**119246**
	Total	**378**	**1**	**-**	**-**	**379**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	54	-	13	-	**67**
2	No. of SC Employees	52	-	38	-	**90**
3	No. of ST Employees	6	-	-	-	**6**
4	No. of OBC Employees	213	1	93	-	**307**
5	No. of Persons with Disability (PWD)	1	-	-	-	**1**
6	No. of Ex-servicemen Employed	5	-	-	-	**5**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	-	5	-	**6**
2	Number of Employees Retired during the year 2024-25	4	-	3	17	**24**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	2	-	-	1	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	No*	Yes	-	-
2	Supervisory				-	-
3	Staff/Ministerial	Yes	Yes**	Yes	-	-
4	Workers	No	Yes***	Yes	-	-

* Through KPESRB.

** Through COMPASSIONATE EMPLOYMENT SCHEME by G.O.
***Through COMPASSIONATE EMPLOYMENT SCHEME by G.O. & KPESRB.

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	4033.00	4033.00	4033.00
	Others *(KSIDC & Others)*	440.00	440.00	440.00
	Equity Shares Total	**4473.00**	**4473.00**	**4473.00**
	Total Paid up Capital	**4473.00**	**4473.00**	**4473.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	13144.00	10365.00	9496.00
	Total Reserves & Surplus	**13144.00**	**10365.00**	**9496.00**
	Total Shareholders' Fund	**17617.00**	**14838.00**	**13969.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	-	-	156.00
	Total Long Term Borrowings	**-**	**-**	**156.00**
(ii)	Deferred Tax Liability (Net)	-	-	94.00
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	3004.00	3465.00	2874.00
	Total Long Term Provisions	**3004.00**	**3465.00**	**2874.00**
	Total Non-Current Liabilities	**3004.00**	**3465.00**	**3124.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	-	1338.00	59.00
	Total Short Term Borrowings	**-**	**1338.00**	**59.00**
(ii)	Trade Payables	2099.00	2080.00	2177.00
(iii)	Other Current Liabilities	1622.00	1389.00	1424.00
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	335.00	300.00	395.00
(b)	Other Provisions	1364.00	-	-
	Total Short Term Provisions	**1699.00**	**300.00**	**395.00**
	Total Current Liabilities	**5420.00**	**5107.00**	**4055.00**
	TOTAL EQUITY AND LIABILITIES	**26041.00**	**23410.00**	**21148.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	132.00	132.00	132.00
	Buildings	2654.00	2709.00	2733.00
	Plant & Equipment	25620.00	25240.00	24904.00
	Other Fixed Assets	319.00	1449.00	1398.00
	Gross Tangible Assets	**28725.00**	**29530.00**	**29167.00**
(b)	Intangible Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Software	41.00	41.00	41.00
	Gross Intangible Assets	**41.00**	**41.00**	**41.00**
	Gross Fixed Assets	**28766.00**	**29571.00**	**29208.00**
(c)	Accumulated Depreciation, Depletion & Amortization	16358.00	16952.00	17831.00
	Total Net Block	**12408.00**	**12619.00**	**11377.00**
(d)	Capital Works in Progress	374.00	461.00	552.00
	Total Fixed Assets	**12782.00**	**13080.00**	**11929.00**
(ii)	Non-Current Investments			
(a)	In the form of equity	2.00	2.00	2.00
	Total Non-Current Investments	**2.00**	**2.00**	**2.00**
(iii)	Deferred Tax Asset (Net)	66.00	87.00	-
(iv)	Long Term Loans and Advances	1133.00	1388.00	1463.00
(v)	Other Non-Current Assets	101.00	1.00	1.00
	Total Non-Current Assets	**14084.00**	**14558.00**	**13395.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	1160.00	1706.00	1432.00
(b)	Work in progress	19.00	33.00	31.00
(c)	Finished Goods	181.00	244.00	233.00
(d)	Stores & Spares	1495.00	1813.00	1656.00
	Total Inventories	**2855.00**	**3796.00**	**3352.00**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	308.00	308.00	168.00
(b)	Others (	3622.00	3614.00	2856.00
	Total Trade Receivables	**3930.00**	**3922.00**	**3024.00**
(iii)	Cash and Bank Balances	2027.00	188.00	217.00
(iv)	Short term Loans and Advances	3145.00	946.00	1160.00
	Total Current Assets	**11957.00**	**8852.00**	**7753.00**
	TOTAL ASSETS	**26041.00**	**23410.00**	**21148.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	44162.88	33025.86	35740.84
2	Other Operating Revenues	175.48	216.13	241.73
	Total Gross Turnover/Revenue	**44338.36**	**33241.99**	**35982.57**
3	Less: Excise Duty	7149.90	5504.63	5897.21
	Net Turnover/Revenue	**37188.46**	**27737.36**	**30085.36**
B.	**OTHER INCOME**			
1	Grants from Government			
2	Rental Income	25.52	25.12	25.33
3	Interest Income	53.79	85.54	88.00
4	Others	44.79	36.96	132.56
	Total Other Income	**124.10**	**147.62**	**245.89**
	Total Revenue/Income	**37312.56**	**27884.98**	**30331.25**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	4960.86	4805.19	4721.95
2	Purchase of Stock in Trade	-	19.44	11.64
3	Changes in inventory of finished goods, work-in-progress & stock in trade	108.18	-77.82	12.84
4	Power & Fuel	12899.65	13954.21	14150.62
5	Salary, Wages & Benefits/Employees Expenses	7266.65	7011.97	6456.70
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	2625.08	3312.14	3692.75
7	Other Expenses *(including prior period expenses)*	432.08	492.00	458.31
	Total Expenditure	**28292.50**	**29517.13**	**29504.81**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**9020.06**	**-1632.15**	**826.44**
1	Depreciation, Depletion & Amoritisation	1073.10	1101.78	1175.79
2	Impairment			
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**7946.96**	**-2733.93**	**-349.35**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	138.24	66.73	136.21
	Total Finance Cost	**138.24**	**66.73**	**136.21**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**7808.72**	**-2800.66**	**-485.56**
1	Exceptional Items	-	-	201.74
G.	**PROFIT BEFORE TAX (PBT)**	**7808.72**	**-2800.66**	**-687.30**
1	Tax Expenses:			
(i)	Current Tax	1708.86	-	-
(ii)	Less: MAT Credit Entitlement	669.67	-	-
	Current Tax (Net)	**1039.19**	**-**	**-**
(iii)	Deferred Tax	-21.89	-21.75	181.81
	Total Tax	**1017.30**	**-21.75**	**181.81**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**6791.42**	**-2778.91**	**-869.11**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**6791.42**	**-2778.91**	**-869.11**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	84.63	222.22	248.44
2	Goods and Service Tax (CGST+IGST)	5628.98	4308.05	4735.85
	Total	**5713.61**	**4530.27**	**4984.29**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	1520.92	1196.16	1161.79
	Total	**1520.92**	**1196.16**	**1161.79**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Components & Spare Parts	230.69	872.62	127.59
(ii)	Capital Goods	285.26	294.18	359.97
	Total	**515.95**	**1166.80**	**487.56**
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	100.00	26.63	2.40
2	Others	935.69	1276.60	1619.16
	Total	**1035.69**	**1303.23**	**1621.56**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	2.14	2.36	2.22
2	Training Expenses (Actually Spent)	2.22	1.62	1.15
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	158	34	173
b.	Number of employees Covered	712	141	608
(ii)	External Training:			
a.	Number of Programmes Conducted	18	18	38
b.	Number of employees Covered	43	30	72
F.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	5.03	5.67	6.77
G.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	65.73	85.71	91.05

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Caustic soda	MT	82500	70200	72255	87.58	82500	76854	75433	91.43
(ii)	Chlorine products	MT	73095	62197	65428	89.51	73095	68093	68834	94.17
(iii)	Sodium Chlorate	MT	1500	960	1363	90.87	1500	960	1152	76.8
	Total		**157095.00**	**133357.00**	**139046.00**		**157095.00**	**145907.00**	**145419.00**	

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	HCL Acid	MT	-	-	-	-
(ii)	Liquid Chlorine	MT	-	389	-	588
	Total		**-**	**389.00**	**-**	**587.70**

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Caustic soda	MT	67631	69169	-	69169	74027	72605	-	72605
(ii)	Chlorine products	MT	59380	62956	-	62956	65019	66761	-	66761
(iii)	Sodium Chlorate	MT	960	1347	-	1347	960	1168	-	1168
	Total		**127971.00**	**133472.00**	**-**	**133472.00**	**140006.00**	**140534.00**	**-**	**140534.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Caustic soda	30619	24703	-	24703	28368	27068	-	27068
(ii)	Chlorine products	2254	1978	-	1978	2139	2039	-	2039
(iii)	Sodium Chlorate	546	840	-	840	546	736	-	736
(iv)	Excise duty	6016	5505	-	5505	5590	5897	-	5897
	Total	**39435.00**	**33026.00**	**-**	**33026.00**	**36643.00**	**35740.00**	**-**	**35740.00**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	84.44.328	**0.00**
(ii)	Built Up Area	79.91.328	**0.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	79.91.328	**0.00**
(ii)	Leased	4.53.000	**0.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	17617.00	14838.00	13969.00
2	Investment (Financial)	4473.00	4473.00	4629.00
3	Capital Employed	17617.00	14838.00	14125.00
4	Working Capital	6537.00	3745.00	3698.00
5	Accumulated Profit(+)/Loss(-)	13144.00	10365.00	9496.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	18.20	-9.97	-2.87
2	Operating Margin (%)	21.37	-9.86	-1.16
3	Return on Net Worth (%)	38.55	-18.73	-6.22
4	Return on Assets (%)	26.08	-11.87	-4.11
5	Return on Capital Employed (%)	45.11	-18.43	-3.90
6	Sales/Capital Employed (%)	211.09	186.93	212.99
7	Debt-Equity Ratio (No. of Times)	0.00	0.00	0.01
8	Profit After Tax per Share (in ₹)	15.18	-6.21	-1.94
9	Revenue per Employee (₹ in Lakh)	88.12	69.34	79.38
10	Inventory Turnover Ratio (%)	1159.78	834.08	841.78
11	Employee Cost to Turnover (%)	19.54	25.28	21.46

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 8.77 per cent to ₹ 303.31 crore as compared to ₹ 278.85 crore during the previous year. Consequently, the net loss of the Company during 2024-25 has decreased by 68.72 per cent to ₹ 8.69 crore as against a net loss of ₹ 27.79 crore during 2023-24. The accumulated profit of the Company at the end of the year under review stood at ₹ 94.96 crore.

The statutory audit of accounts of the TCCL is complete and up-to-date.

81. TRACO CABLE COMPANY LIMITED

TRACO Cable Company Limited (TRACO) was established in the year 1960 for the manufacturing of electrical wires, cables, conductors, etc. using Copper/Aluminium. The Company is engaged in the production of house wiring cables, ACSR cables, XLPE cables, control cables, jelly filled telephonic cables, PVC cables, power cables, etc., through three production units located at Irumbanam (Ernakulam), Thiruvalla (Pathanamthitta) and at Thalassery (Kannur).

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Traco Cable Company Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	5th February 1960		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Vazhuthanath Balachandran		
7	Name of Managing Director	Dr. Prathesh G Panikkar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Sea Port-Airport Road, Irumbanam P.O., Ernakulam-682 309		
(ii)	Factory/Unit/Other Offices	1. Irumpanam, Tripunithura, Ernakulam 2. JFTC Unit, Thiruvalla, Pathanamthitta 3. Padannakkara, Pinarayi, Thalassery, Kannur		
(iii)	Phone, Fax	0484-2781432		
(iv)	Website & E-Mail	www.tracocable.com md@tracocable.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	92.66	92.66	53020627	53020627
2	Financial Institutions/ Banks	-	-	145	145
3	Public	7.34	7.34	4197430	4197430
	Total	**100.00**	**100.00**	**57218202.00**	**57218202.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	11	-	-	-	**11**	**80000**
(ii)	Supervisory (Unionized)	12	2	-	-	**14**	**43600**
(iii)	Staff/Ministerial	23	-	-	-	**23**	**43000**
(iv)	Workers (Skilled)	113	22	-	-	**135**	**43000**
(v)	Workers (Unskilled)	15	2	5	1	**23**	**30000**
	Total	**175**	**26**	**5**	**1**	**207**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	20	-	1	-	**21**
2	No. of SC Employees	11	2	-	-	**13**
3	No. of ST Employees	2	-	-	-	**2**
4	No. of OBC Employees	80	7	-	-	**87**
5	No. of Persons with Disability (PWD)	3	-	-	-	**3**
6	No. of Ex-servicemen Employed	5	1	-	-	**6**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	-	2	**2**
2	Number of Employees Retired during the year 2024-25	-	-	2	27	**29**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	-	1	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	Yes	No	In Process

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
2	Supervisory	No	No	Yes	No	In Process
3	Staff/Ministerial	Yes	No	No	No	In Process
4	Workers	No	No	Yes	No	In Process

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	5302.06	5302.06	5302.06
	Financial Institutions/Banks	0.02	0.02	0.02
	Others *(Public)*	419.74	419.74	419.74
	Equity Shares Total	**5721.82**	**5721.82**	**5721.82**
	Total Paid up Capital	**5721.82**	**5721.82**	**5721.82**
(ii)	Reserves & Surplus			
(a)	Revaluation Reserve	13236.32	13236.32	13236.32
(b)	Other Reserves/Funds	15.00	15.00	15.00
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-21928.92	-25346.74	-28119.37
	Total Reserves & Surplus	**-8677.60**	**-12095.42**	**-14868.05**
	Total Shareholders' Fund	**-2955.78**	**-6373.60**	**-9146.23**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	6535.75	7429.72	8023.97
	Total Long Term Borrowings	**6535.75**	**7429.72**	**8023.97**
	Total Non-Current Liabilities	**6535.75**	**7429.72**	**8023.97**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	841.25	861.99	932.74
(b)	Financial Institutions/Banks	9799.12	9722.88	9808.62
(c)	Others	1400.00	1400.00	1400.00
	Total Short Term Borrowings	**12040.37**	**11984.87**	**12141.36**
(ii)	Trade Payables	1697.19	740.13	735.79
(iii)	Other Current Liabilities	3507.35	6411.03	8225.97
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	619.62	548.79	524.77
	Total Short Term Provisions	**619.62**	**548.79**	**524.77**
	Total Current Liabilities	**17864.53**	**19684.82**	**21627.89**
	TOTAL EQUITY AND LIABILITIES	**21444.50**	**20740.94**	**20505.63**
B.	**ASSETS**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	13375.03	13375.03	13375.03
	Buildings	972.15	972.15	972.15
	Plant & Equipment	7013.42	7013.42	7013.42
	Other Fixed Assets	1137.67	1137.67	1137.67
	Gross Tangible Assets	**22498.27**	**22498.27**	**22498.27**
(b)	Intangible Assets			
	Software	3.66	3.66	3.66
	Gross Intangible Assets	**3.66**	**3.66**	**3.66**
	Gross Fixed Assets	**22501.93**	**22501.93**	**22501.93**
(c)	Accumulated Depreciation, Depletion & Amortization	7731.59	7926.06	8087.71
	Total Net Block	**14770.34**	**14575.87**	**14414.22**
(d)	Capital Works in Progress	73.88	89.01	89.01
	Total Fixed Assets	**14844.22**	**14664.88**	**14503.23**
(ii)	Non-Current Investments			
(a)	Others *(Investment in NDC)*	0.02	0.02	0.02
	Total Non-Current Investments	**0.02**	**0.02**	**0.02**
(iii)	Long Term Loans and Advances	41.37	42.13	42.13
(iv)	Other Non-Current Assets	99.08	99.08	99.48
	Total Non-Current Assets	**14984.69**	**14806.11**	**14644.86**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	421.71	245.77	253.45
(b)	Work in progress	394.03	206.78	224.31
(c)	Finished Goods	639.90	392.23	365.64
(d)	Stores & Spares	202.81	202.79	136.54
(e)	Others	59.87	54.71	19.55
	Total Inventories	**1718.32**	**1102.28**	**999.49**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	3516.90	4086.04	4071.71
(b)	Others	12.20	188.30	294.29
	Total Trade Receivables	**3529.10**	**4274.34**	**4366.00**
(iii)	Cash and Bank Balances	656.58	123.93	63.00
(iv)	Short term Loans and Advances	548.90	428.31	426.31
(v)	Other Current Assets	6.91	5.97	5.97
	Total Current Assets	**6459.81**	**5934.83**	**5860.77**
	TOTAL ASSETS	**21444.50**	**20740.94**	**20505.63**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	3921.24	4005.25	1492.16
	Total Gross Turnover/Revenue	**3921.24**	**4005.25**	**1492.16**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	Net Turnover/Revenue	**3921.24**	**4005.25**	**1492.16**
B.	**OTHER INCOME**			
1	Interest Income	4.66	4.84	0.33
2	Others	210.28	234.98	181.85
	Total Other Income	**214.94**	**239.82**	**182.18**
	Total Revenue/Income	**4136.18**	**4245.07**	**1674.34**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	3318.42	3126.76	971.33
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-117.96	434.91	9.07
3	Stores & Spares	35.76	24.33	12.27
4	Power & Fuel	101.33	67.48	45.18
5	Salary, Wages & Benefits/Employees Expenses	2287.70	1966.73	1405.68
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	52.04	29.00	13.11
7	Rent, Royalty & Cess	4.03	2.67	2.81
8	Other Expenses *(including prior period expenses)*	443.27	86.16	59.24
	Total Expenditure	**6124.59**	**5738.04**	**2518.69**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-1988.41**	**-1492.97**	**-844.35**
1	Depreciation, Depletion & Amoritisation	231.08	194.48	161.66
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-2219.49**	**-1687.45**	**-1006.01**
1	Finance Cost charged to P&L Account:			
(i)	Others	1645.52	1688.56	1881.94
	Total Finance Cost	**1645.52**	**1688.56**	**1881.94**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-3865.01**	**-3376.01**	**-2887.95**
G.	**PROFIT BEFORE TAX (PBT)**	**-3865.01**	**-3376.01**	**-2887.95**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-3865.01**	**-3376.01**	**-2887.95**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-3865.01**	**-3376.01**	**-2887.95**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	451.67	401.98	-
	Total	**451.67**	**401.98**	**-**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	426.47	369.48	-
2	Non-Tax Revenue	0.50	-	-
	Total	**426.97**	**369.48**	**-**
C.	**AMOUNT OF BONUS PAID**			
1	In Amount	22.51	16.81	12.93

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	464.42	138.00	501.24
2	Gratuity	196.00	102.30	330.10
	Total	**660.42**	**240.30**	**831.34**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	ACSR &Weather Proof Cables (In terms of Aluminium Conversion)	MT	11000	9250	642	5.84	11000	9250	4.22	0.04
(ii)	House Wiring Cables	No of Coils	360000	360000	126057	35.02	360000	360000	79565	22.10

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	ACSR & Weather Proof Cables (In terms of Aluminium Conversion)	MT	9250	657.77	-	657.77	9250	4.22	-	4.22
	Total		**9250.00**	**657.77**	**-**	**657.77**	**9250.00**	**4.22**	**-**	**4.22**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	ACSR & Weather Proof Cables (In terms of Aluminium Conversion)	26092.68	2308.86	-	2308.86	10708.71	351.24	-	351.24
(ii)	House Wiring	4485.02	1779.01	-	1779.01	4077.46	1152.49	-	1152.49

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
	Can;e								
	Total	30577.70	4087.87	-	4087.87	14786.17	1503.73	-	1503.73

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS					
1	**Location of the Land**	**As on 31.3.2025**			**Total**
(i)	State	Kerala	Kerala	Kerala	
(ii)	District	Pathanamthitta	Ernakulam	Kannur	
2	**Land Area** *(in Acres)*				
(i)	Total Area	17.45	35.66	1.17	**54.28**
(ii)	Built Up Area	3.39	2.96	0.84	**7.19**
3	**Land Status** *(in Acres)*				
(i)	Freehold	17.45	35.66		**53.11**
(ii)	Leased			1.17	**1.17**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-16192.10	-19609.92	-22382.55
2	Investment (Financial)	12257.57	13151.54	13745.79
3	Capital Employed	3579.97	1056.12	-1122.26
4	Working Capital	-11404.72	-13749.99	-15767.12
5	Accumulated Profit(+)/Loss(-)	-21928.92	-25346.74	-28119.37
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-93.44	-79.53	-172.48
2	Operating Margin (%)	-56.60	-42.13	-67.42
3	Return on Net Worth (%)	-23.87	-17.22	-12.90
4	Return on Assets (%)	-18.02	-16.28	-14.08
5	Return on Capital Employed (%)	62.00	-159.78	89.64
6	Sales/Capital Employed (%)	109.53	379.24	-132.96
7	Debt-Equity Ratio (No. of Times)	-0.40	-0.38	-0.36
8	Profit After Tax per Share (in ₹)	-6.75	-5.90	-5.05
9	Revenue per Employee (₹ in Lakh)	10.37	14.30	7.21
10	Inventory Turnover Ratio (%)	225.17	284.00	141.99
11	Employee Cost to Turnover (%)	58.34	49.10	94.20

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 60.56 per cent to ₹ 1674.34 lakh as compared to ₹ 4245.07 lakh during the previous year. However, the net loss of the Company during 2024-25 has decreased by 14.46 per cent to ₹ 2887.95 lakh as against a net loss of ₹ 3376.01 lakh during 2023-24 mainly due to the decrease in expenses incurred for the consumption of raw materials during the year.
The audit of accounts of the TRACO is complete up to 2021-22 only.

82. TRANSFORMERS AND ELECTRICALS KERALA LIMITED

Transformers and Electricals Kerala Limited (TELK) was incorporated in collaboration with Hitachi Limited, Japan on 9th December 1963 for designing and manufacturing Extra High Voltage Electrical equipment. At present, TELK is a joint venture between Government of Kerala and National Thermal Power Corporation Limited (NTPC). TELK manufactures Extra High Voltage Power Transformers (up to 315 MVA, 420 kV) and other equipment (CT, PT, Bushings) up to 420 kV class.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Transformers and Electricals Kerala Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	09th December 1963		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Industries Department;Govt.of Kerala		
6	Name of Chairman	Adv P C Joseph (Nominated by Government of Kerala)		
7	Name of Managing Director	Shri. Neeraj Mittal (Deputed from NTPC Ltd)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Transformers and Electricals Kerala Ltd, NH 47,Angamally South P O,PIN 683573		
(ii)	Factory/Unit/Other Offices	Transformers and Electricals Kerala Ltd, NH 47,Angamally South P O,PIN 683573		
(iii)	Phone, Fax	0484 2510251		
(iv)	Website & E-Mail	www.telk.com		
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	4/1/2016		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	54.56	54.56	23444102	23444102
2	Public	0.84	0.84	359810	359810
3	Others (Govt. Nominee/ Employees, etc.)	44.60	44.60	19163438	19163438
	Total	**100.00**	**100.00**	**42967350.00**	**42967350.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**880495**
2	Below Board Level Employees:						
(i)	Managerial/Executives	27	-	-	-	**27**	**118157**
(ii)	Supervisory (Unionized)	73	-	-	-	**73**	**85367**
(iii)	Staff/Ministerial	20	-	-	-	**20**	**40462**
(iv)	Workers (Skilled)	289	-	-	97	**386**	**47418**
(v)	Workers (Unskilled)	-	-	-	36	**36**	**47418**
	Total	**409**	**1**	**-**	**133**	**543**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	46	-	-	-	**46**
2	No. of SC Employees	44	-	-	-	**44**
3	No. of ST Employees	19	-	-	-	**19**
4	No. of OBC Employees	264	-	-	-	**264**
5	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	8	-	**8**
2	Number of Employees Retired during the year 2023-24	2	1	-	1	**4**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	2	1	1	1	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	-	Yes *	**	-
2	Supervisory	-	-	Yes *	**	-
3	Staff/Ministerial	Yes	-	-	**	-
4	Workers	-	-	Yes *	**	-

* Public Sector Recruitment Board

** Framed and sent to Government for approval

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	12500.00	12500.00	12500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2344.41	2344.41	2344.41
	Others *(including 1916.33 Lakhs holding of NTPC Ltd)*	1952.55	1952.55	1952.55
	Equity Shares Total	**4296.96**	**4296.96**	**4296.96**
	Total Paid up Capital	**4296.96**	**4296.96**	**4296.96**
(ii)	Reserves & Surplus			
(a)	General Reserve	5085.00	5085.00	5085.00
(b)	Capital Reserve	1619.60	1619.60	1619.60
(c)	Other Comprehensive Income	157.16	-	-
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-10759.96	-10317.32	-9678.52
	Total Reserves & Surplus	**-3898.20**	**-3612.72**	**-2973.92**
	Total Shareholders' Fund	**398.76**	**684.24**	**1323.04**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	434.00	434.00	434.00
(b)	Financial Institutions/Banks	465.44	217.55	120.95
	Total Long Term Borrowings	**899.44**	**651.55**	**554.95**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1752.00	1814.26	2026.57
	Total Long Term Provisions	**1752.00**	**1814.26**	**2026.57**
	Total Non-Current Liabilities	**2651.44**	**2465.81**	**2581.52**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	265.65	260.00	260.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
(b)	Financial Institutions/Banks	5806.94	4133.85	2257.12
	Total Short Term Borrowings	**6072.59**	**4393.85**	**2517.12**
(ii)	Trade Payables	4517.77	5315.22	3098.38
(iii)	Other Current Liabilities	3222.56	4315.49	7094.09
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	1669.50	1669.50	1669.50
(b)	Other Provisions	427.28	886.93	977.75
	Total Short Term Provisions	**2096.78**	**2556.43**	**2647.25**
	Total Current Liabilities	**15909.70**	**16580.99**	**15356.84**
	TOTAL EQUITY AND LIABILITIES	**18959.90**	**19731.04**	**19261.40**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	32.43	32.43	32.43
	Buildings	875.08	875.08	875.08
	Plant & Equipment	814.41	814.41	814.41
	Other Fixed Assets	233.30	233.70	233.70
	Gross Tangible Assets	**1955.22**	**1955.62**	**1955.62**
(b)	Intangible Assets			
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	26.22	26.22	26.22
	Gross Intangible Assets	**26.22**	**26.22**	**26.22**
	Gross Fixed Assets	**1981.44**	**1981.84**	**1981.84**
(c)	Accumulated Depreciation, Depletion & Amortization	874.92	970.66	1090.66
(d)	Accumulated Impairment	23.95	24.23	24.93
	Total Net Block	**1082.57**	**986.95**	**866.25**
(e)	Capital Works in Progress	12.30	18.27	18.27
	Total Fixed Assets	**1094.87**	**1005.22**	**884.52**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.70	0.70	0.70
	Total Non-Current Investments	**0.70**	**0.70**	**0.70**
(iii)	Deferred Tax Asset (Net)	5180.22	5181.21	5181.21
(iv)	Other Non-Current Assets	451.17		
	Total Non-Current Assets	**6726.96**	**6187.13**	**6066.43**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	1829.99	1397.33	1501.72
(b)	Work in progress	1083.88	2619.13	1933.72
(c)	Finished Goods	2.07	797.35	104.50
(d)	Others	138.76	-	-
	Total Inventories	**3054.70**	**4813.81**	**3539.94**
(ii)	Trade Receivables			
(a)	Others	6788.45	5963.64	6621.73
	Total Trade Receivables	**6788.45**	**5963.64**	**6621.73**
(iii)	Cash and Bank Balances	1072.74	2299.03	2440.63
(iv)	Short term Loans and Advances	17.71	-	-
(v)	Other Current Assets	1299.34	467.43	592.67

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Current Assets	**12232.94**	**13543.91**	**13194.97**
	TOTAL ASSETS	**18959.90**	**19731.04**	**19261.40**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	13918.69	11374.16	19633.53
2	Sale of services	196.00	902.88	105.09
3	Other Operating Revenues	635.05	740.73	697.64
	Total Gross Turnover/Revenue	**14749.74**	**13017.77**	**20436.26**
	Net Turnover/Revenue	**14749.74**	**13017.77**	**20436.26**
B.	**OTHER INCOME**			
1	Interest Income	52.03	53.75	
2	Service Charges	-		51.01
3	Others	513.23	48.98	33.09
	Total Other Income	**565.26**	**102.73**	**84.10**
	Total Revenue/Income	**15315.00**	**13120.50**	**20520.36**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	10956.98	8300.76	11036.91
2	Changes in inventory of finished goods, work-in-progress & stock in trade	1963.07	-1938.95	1378.26
3	Stores & Spares	156.12	-	-
4	Power & Fuel	293.78	230.19	271.00
5	Salary, Wages & Benefits/Employees Expenses	4422.42	4064.37	4646.41
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1139.51	1149.60	1381.06
	Total Expenditure	**18931.88**	**11805.97**	**18713.64**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-3616.88**	**1314.53**	**1806.72**
1	Depreciation, Depletion & Amoritisation	92.32	96.00	120.00
2	Impairment	1.62	-	-
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-3710.82**	**1218.53**	**1686.72**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	1002.14	933.05	1047.92
	Total Finance Cost	**1002.14**	**933.05**	**1047.92**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-4712.96**	**285.48**	**638.80**
1	Exceptional Items	-790.85	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**-3922.11**	**285.48**	**638.80**
1	Tax Expenses:			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
(i)	Current Tax	213.97	-	-
	Current Tax (Net)	**213.97**	**-**	**-**
(iii)	Deferred Tax	-1082.70		
	Total Tax	**-868.73**	**-**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-3053.38**	**285.48**	**638.80**
I.	**COMPREHENSIVE INCOME**			
(i)	Items that will not be reclassified to Profit or Loss	150.61	-	-
(ii)	Income Tax relating to items that will not be classified to Profit or Loss	-41.90	-	-
(iii)	Income Tax relating to items that will be reclassified to Profit or Loss	-6.41	-	-
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-2951.08**	**285.48**	**638.80**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	96.01	25.16	27.65
2	Goods and Service Tax (CGST+IGST)	127.43	561.53	1201.87
	Total	**223.44**	**586.69**	**1229.52**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	39.32	196.92	135.45
	Total	**39.32**	**196.92**	**135.45**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	29.00	-	-
	Total	**29.00**	**-**	**-**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	342.36	62.34	76.49
	Total	**342.36**	**62.34**	**76.49**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	234.14	234.14	234.14
	Total	**234.14**	**234.14**	**234.14**
F.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government			
2	Central Government	25.57	-	-
	Total	**25.57**	**-**	**-**
G.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	28.58	25.67	-
2	Training Expenses (Actually Spent)	0.81	0.15	0.73
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	3	-	15

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
b.	Number of employees Covered	142	-	475
(ii)	External Training:			
a.	Number of Programmes Conducted	6	8	10
b.	Number of employees Covered	9	19	17
H.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	9.22	9.06	11.44

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION ***(In Quantity)***

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Power Transformers	MVA	4500	4183	1413	31.4	4500	2947	2524	56.089
(ii)	Current Transformers	NOS	-	-	5	-	-	-	-	-
(iii)	Voltage Transformers	NOS	-	-	3	-	-	-	-	-
(iv)	CSD/Others	-	-	-	-	-	-	-	-	-

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Power Transformers	MVA	4183	1163	-	1163	2947	2761	-	2761
(ii)	Current Transformers	NOS	-	-	-	-	-	-	-	-
(iii)	Voltage Transformers	NOS	-	2	-	2	-	-	-	-

B. DETAILS OF SALES IN VALUE ***(₹ in lakh)***

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Power Transformers	25110	11410	-	11410	26577	19181	-	19181
(ii)	Current Transformers	-	-	-	-	-	-	-	-
(iii)	Voltage Transformers	-	13	-	13	-	-	-	-
(iv)	CSD/Others	3055	1595	-	1595	-	1255	-	1255
	Total	**28165.00**	**13018.00**	**-**	**13018.00**	**26577.00**	**20436.00**	**-**	**20436.00**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	50.90	**50.90**
(ii)	Built Up Area	8.96	**8.96**

PART-X: LAND DETAILS			
3	**Land Status** *(in Acres)*		
(i)	Freehold	50.90	**50.90**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	398.76	684.24	1323.04
2	Investment (Financial)	5196.40	4948.51	4851.91
3	Capital Employed	1298.20	1335.79	1877.99
4	Working Capital	-3676.76	-3037.08	-2161.87
5	Accumulated Profit(+)/Loss(-)	-10759.96	-10317.32	-9678.52
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-19.94	2.18	3.11
2	Operating Margin (%)	-25.16	9.36	8.25
3	Return on Net Worth (%)	765.72	-41.72	48.28
4	Return on Assets (%)	-16.10	1.45	3.32
5	Return on Capital Employed (%)	224.92	-91.22	89.82
6	Sales/Capital Employed (%)	1136.17	974.54	1088.20
7	Debt-Equity Ratio (No. of Times)	2.26	0.95	0.42
8	Profit After Tax per Share (in ₹)	-7.11	0.66	1.49
9	Revenue per Employee (₹ in Lakh)	25.30	23.20	37.64
10	Inventory Turnover Ratio (%)	324.16	330.88	489.27
11	Employee Cost to Turnover (%)	29.98	31.22	22.74

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 56.40 per cent to ₹ 205.20 crore as compared to ₹ 131.21 crore during the previous year. Consequently, the net profit of the Company during 2024-25 has increased by 123.76 per cent to ₹ 6.39 crore as against a net profit of ₹ 2.85 crore during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 96.79 crore.

The audit of accounts of the TELK is complete up to 2022-23.

83. TRAVANCORE TITANIUM PRODUCTS LIMITED

Travancore Titanium Products Limited (TTPL) was incorporated on 18th December, 1946 under the Travancore Companies Act (IX of 1114) to manufacture Titanium Dioxide pigment from ilmenite. The Company is currently engaged in manufacturing and marketing of Anatase Grade and Untreated Rutile Titanium Dioxide and other value-added products like Road Marking Paints, Potassium Titanate and Special Grade Titanium Dioxide.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Travancore Titanium Products Limited		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	18th December 1946		
4	Act under which incorporated	Travancore Companies Act, IX of 1114		
5	Administrative Department	Industries (H) Department		
6	Name of Chairman	Shri. APM Mohammad Hanish, IAS		
7	Name of Managing Director	Shri. Sateesh Kumar P.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kochuveli, Thiruvananthapuram,Kerala, India - 695 021		
(ii)	Factory/Unit/Other Offices	Kochuveli, Thiruvananthapuram,Kerala, India - 695 021		
(iii)	Phone, Fax	9048505630, 0471-2500765		
(iv)	Website & E-Mail	www.travancoretitanium.com | mgrfin@ttpltd.in		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.64	99.64	92700564	92700564
2	Public	0.36	0.36	336853	336853
	Total	**100.00**	**100.00**	**93037417.00**	**93037417.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**144464.8**
2	Below Board Level Employees:						
(i)	Managerial/Executives	99	-	-	-	**99**	**100536.5**
(ii)	Supervisory	32	-	-	-	**32**	**103627.4**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	(Unionized)						
(iii)	Staff/Ministerial	74	-	-	-	**74**	**85482.76**
(iv)	Workers (Skilled)	311	-	-	-	**311**	**68682.01**
(v)	Workers (Unskilled)	31	-	-	-	**31**	**-**
	Total	**547**	**-**	**1**	**-**	**548**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	63	-	-	-	**63**
2	No. of SC Employees	76	-	-	-	**76**
3	No. of ST Employees	24	-	-	-	**24**
4	No. of OBC Employees	359	-	-	-	**359**
5	No. of Persons with Disability (PWD)	5	-	-	-	**5**
6	No. of Ex-servicemen Employed	3	-	-	-	**3**
7	No. of Persons employed under Sports Quota	50	-	-	-	**50**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	-	7	1	**9**
2	Number of Employees Retired during the year 2024-25	5	3	2	9	**19**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	2	8	**10**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	Yes	No	Yes	-
2	Supervisory	Yes	Yes	No	Yes	-
3	Staff/Ministerial	Yes	Yes	No	Yes	-
4	Workers	No	Yes	No	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	1376.75	9303.75	9303.75
	Equity Shares Total	**1376.75**	**9303.75**	**9303.75**
	Total Paid up Capital	**1376.75**	**9303.75**	**9303.75**
(ii)	Reserves & Surplus			
(a)	General Reserve	-15009.41	-20043.84	-16159.72
(b)	Capital Reserve	20.83	20.83	20.83
(c)	Revaluation Reserve	26819.16	26500.16	26261.87
	Total Reserves & Surplus	**11830.58**	**6477.15**	**10122.98**
	Total Shareholders' Fund	**13207.33**	**15780.90**	**19426.73**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	4790.06	343.75	1301.44
(b)	Financial Institutions/Banks	165.99	101.58	68.40
	Total Long Term Borrowings	**4956.05**	**445.33**	**1369.84**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	3740.59	3908.87	4307.19
	Total Long Term Provisions	**3740.59**	**3908.87**	**4307.19**
	Total Non-Current Liabilities	**8696.64**	**4354.20**	**5677.03**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	3206.33	3482.87	3476.75
(b)	Others	-	2081.78	906.78
	Total Short Term Borrowings	**3206.33**	**5564.65**	**4383.53**
(ii)	Trade Payables	1594.57	1415.79	2024.52
(iii)	Other Current Liabilities	18858.64	14352.15	7892.65
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	881.73	916.97	905.47
(b)	Other Provisions	1.26	-	-
	Total Short Term Provisions	**882.99**	**916.97**	**905.47**
	Total Current Liabilities	**24542.53**	**22249.56**	**15206.17**
	TOTAL EQUITY AND LIABILITIES	**46446.50**	**42384.66**	**40309.93**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	25421.97	25421.97	25421.97
	Buildings	1518.78	1541.67	1548.43
	Plant & Equipment	6150.73	6659.97	6779.87
	Other Fixed Assets	594.95	766.33	813.25
	Gross Tangible Assets	**33686.43**	**34389.94**	**34563.52**
(b)	Intangible Assets			
	Software	2.76	25.76	25.76

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Gross Intangible Assets	**2.76**	**25.76**	**25.76**
	Gross Fixed Assets	**33689.19**	**34415.70**	**34589.28**
(c)	Accumulated Depreciation, Depletion &Amortization	909.57	2867.82	4020.35
	Total Net Block	**32779.62**	**31547.88**	**30568.93**
(d)	Capital Works in Progress	781.69	581.83	709.39
(e)	Intangible Assets under Development	9.20	-	-
	Total Fixed Assets	**33570.51**	**32129.71**	**31278.32**
(ii)	Non-Current Investments			
(a)	In the form of equity	12.29	12.29	12.29
	Total Non-Current Investments	**12.29**	**12.29**	**12.29**
(iii)	Deferred Tax Asset (Net)	2315.95	2315.95	2553.77
(iv)	Long Term Loans and Advances	83.80	88.06	91.23
(v)	Other Non-Current Assets	-	1.98	1.98
	Total Non-Current Assets	**35982.55**	**34547.99**	**33937.59**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	242.86	149.82	129.03
(b)	Work in progress	1111.72	1100.19	976.56
(c)	Finished Goods	3843.93	1810.98	1502.70
(d)	Stores & Spares	1352.46	1248.62	1036.55
(e)	Others	19.85	17.12	-
	Total Inventories	**6570.82**	**4326.73**	**3644.84**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	471.92	693.78	736.16
	Total Trade Receivables	**471.92**	**693.78**	**736.16**
(iii)	Cash and Bank Balances	1341.27	1287.33	855.10
(iv)	Short term Loans and Advances	2040.55	1473.57	1083.20
(v)	Other Current Assets	39.39	55.26	53.04
	Total Current Assets	**10463.95**	**7836.67**	**6372.34**
	TOTAL ASSETS	**46446.50**	**42384.66**	**40309.93**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	20366.60	22467.82	22157.90
2	Other Operating Revenues	229.89	82.65	42.54
	Total Gross Turnover/Revenue	**20596.49**	**22550.47**	**22200.44**
	Net Turnover/Revenue	**20596.49**	**22550.47**	**22200.44**
B.	**OTHER INCOME**			
1	Interest Income	57.41	56.30	50.18
2	Others	206.21	316.25	33.67
	Total Other Income	**263.62**	**372.55**	**83.85**
	Total Revenue/Income	**20860.11**	**22923.02**	**22284.29**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	12157.11	9638.42	9570.01

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-841.25	2025.38	451.01
3	Stores & Spares	636.05	537.09	490.50
4	Power & Fuel	3060.81	2829.34	3299.01
5	Salary, Wages & Benefits/Employees Expenses	7134.27	7000.09	7649.60
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	3583.08	4062.48	2432.03
	Total Expenditure	**25730.07**	**26092.80**	**23892.16**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-4869.96**	**-3169.78**	**-1607.87**
1	Depreciation, Depletion & Amoritisation	909.57	1792.72	1152.53
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-5779.53**	**-4962.50**	**-2760.40**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	624.69	56.40	242.75
(ii)	Financial Institutions/Banks	190.50	299.15	379.60
(iii)	Others	36.03	23.91	39.17
	Total Finance Cost	**851.22**	**379.46**	**661.52**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-6630.75**	**-5341.96**	**-3421.92**
1	Extra-Ordinary Items	-	-	-6987.76
G.	**PROFIT BEFORE TAX (PBT)**	**-6630.75**	**-5341.96**	**3565.84**
1	Tax Expenses:			
(i)	Current Tax	-258.53	8.95	-79.99
	Current Tax (Net)	**-258.53**	**8.95**	**-79.99**
(ii)	Deferred Tax	-1244.77		0.00
	Total Tax	**-1503.30**	**8.95**	**-79.99**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-5127.45**	**-5350.91**	**3645.83**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-5127.45**	**-5350.91**	**3645.83**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	13.47	2030.19	-
2	Dividend tax	-	10.21	-
3	Goods and Service Tax (CGST+IGST)	3214.04	3720.48	-
	Total	**3227.51**	**5760.88**	**-**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	463.87	324.56	-

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total	**463.87**	**324.56**	**-**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	159.04	297.10	-
	Total	**159.04**	**297.10**	**-**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Components & Spare Parts	13.89	79.96	-
	Total	**13.89**	**79.96**	**-**
E.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	5152.00	108.03	-
2	Others	-	480.60	-
	Total	**5152.00**	**588.63**	**-**
F.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1150.00	2300.00	-
	Total	**1150.00**	**2300.00**	**-**
G.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Conversion of State Government loan into equity	-	7927.00	-
	Total	**-**	**7927.00**	**-**
H.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	5.00	5.00	-
2	Training Expenses (Actually Spent)	2.05	0.70	-
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	12	24	-
b.	Number of employees Covered	307	598	-
(ii)	External Training:			
a.	Number of Programmes Conducted	22	18	-
b.	Number of employees Covered	55	34	-
I.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	2.30	1.94	-
J.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	10.59	-	-

K.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	127.96	-	-
2	ESI	0.03	-	-
3	Gratuity	3316.03	-	-
5	Sales Tax/GST	768.50	-	-
	Total	**4212.52**	**-**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	TITANIUM DIOXIDE	MT	24500	12050	9858	40.24	24500	12050	10215	41.69
(ii)	SULPHURIC ACID	MT	99,000	88,200	74757.12	75.51	99000	88,200	68560.33	69.25
(iii)	POTASSIUM TITANATE	MT	-	20	-	-	-	20	5.35	-
	Total		**123500.00**	**100270.00**	**84615.12**		**123500.00**	**100270.00**	**78780.68**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	TITANIUM DIOXIDE	MT	15000	10,800.61	175.05	10975.66	11640	10,233.48	180	10413.48
(ii)	SULPHURIC ACID	MT	31000	31478.51	-	31478.51	30000	25987.49	-	25987.49
(iii)	POTASSIUM TITANATE	MT	36	16.55	-	16.55	36	8	-	8
	Total		**46036.00**	**42295.67**	**175.05**	**42470.72**	**41676.00**	**36228.97**	**180.00**	**36408.97**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	TITANIUM DIOXIDE	**27,882.50**	**20,002.82**	**373.66**	20376.48	**22,601.03**	**19,900.42**	**35783**	55683.42
(ii)	SULPHURIC ACID	**1,240.00**	**1942.07**	**-**	1942.07	**2,400.00**	**1880.77**	**-**	1880.77
(iii)	POTASSIUM TITANATE	**83.52**	**42.28**	**-**	42.28	**18.64**	**18.88**	**-**	18.88
(iv)	OTHERS(BLACK IRON OXIDE,TI-SECURE HAND SANITIZER,TITANIUM DIOXIDE AGGLOMERATE ETC)	**2,950.80**	**-**	**-**	-	**-**	**-**	**-**	-
	Total	**32156.82**	**21987.17**	**373.66**	**22360.83**	**25019.67**	**21800.07**	**35783.00**	**57583.07**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	KERALA	
(ii)	District	THIRUVANANTHAPURAM	
2	**Land Area** *(in Acres)*		
(i)	Total Area	80 Acres 5 Cents 266 sq. links	
3	**Land Status** *(in Acres)*		
(i)	Freehold	1) 13 Acres 93 Cents 486 sq. links(land tax being paid) 2) 14 Acres 62 Cents 589 sq. links(patta to be issued by Revenue dept)	

PART-X: LAND DETAILS			
(ii)	Leased	51 Acres 49 Cents 194 sq. links	

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-13611.83	-10719.26	-6835.14
2	Investment (Financial)	6332.80	9749.08	10673.59
3	Capital Employed	18163.38	16226.23	20796.57
4	Working Capital	-14078.58	-14412.89	-8833.83
5	Accumulated Profit(+)/Loss(-)	0.00	0.00	0.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-24.58	-23.34	16.36
2	Operating Margin (%)	-28.06	-22.01	-12.43
3	Return on Net Worth (%)	-37.67	-49.92	-53.34
4	Return on Assets (%)	-11.04	-12.62	9.04
5	Return on Capital Employed (%)	31.82	-30.58	20.33
6	Sales/Capital Employed (%)	113.40	138.98	106.75
7	Debt-Equity Ratio (No. of Times)	-0.36	-0.04	-0.20
8	Profit After Tax per Share (in ₹)	-37.24	-5.75	3.92
9	Revenue per Employee (₹ in Lakh)	34.50	39.08	40.59
10	Inventory Turnover Ratio (%)	331.93	413.86	556.99
11	Employee Cost to Turnover (%)	34.64	31.04	34.46

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally decreased to ₹ 222.84 crore as compared to ₹ 229.23 crore during the previous year. The Company during 2024-25 has reported a net profit of ₹ 36.46 crore as against a net loss of ₹ 53.51 crore during 2023-24.

The statutory audit of accounts of the TTPL is complete up to 2023-24.

84. TRIVANDRUM SPINNING MILLS LIMITED

Trivandrum Spinning Mills Limited (TSML) was incorporated in the year 1963 with a view to undertake textile related activities in the State. At present, the Company is engaged in the manufacturing and sale of 10's OE Cotton Yarn.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Trivandrum Spinning Mills Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	1st November 1963		
4	Act under which incorporated	Company's Act		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. Sunny Thomas		
7	Name of Managing Director	Shri. Kripakumar .K.S		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Trivandrum Spinning Mills Ltd Vizhinjam Road, Balaramapuram		
(ii)	Factory/Unit/Other Offices	Trivandrum Spinning Mills Ltd Vizhinjam Road, Balaramapuram		
(iii)	Phone, Fax	0471 2408110		
(iv)	Website & E-Mail	www.tsm.kerala.gov.in email- gmtsm01@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	-		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	5000000	5000000
	Total	**100.00**	**100.00**	**5000000.00**	**5000000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	1	-	**2**	**-**
(ii)	Supervisory (Non-Unionized)	-	-	3	-	**3**	**-**
(iii)	Staff/Ministerial	1	-	1	-	**2**	**-**
(iv)	Workers (Skilled)	-	-	3	-	**3**	**-**
(v)	Workers (Unskilled)	-	-	47	-	**47**	**-**
	Total	**2**	**-**	**55**	**-**	**57**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	1	-	3	34	**38**
2	No. of SC Employees	-	-		3	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
2	Supervisory	Yes	-	-	-	-
3	Staff/Ministerial	-	-	-	LTA	-
4	Workers	-	-	-	LTA	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	463.78	463.78	463.78
	Equity Shares Total	**463.78**	**463.78**	**463.78**
	Total Paid up Capital	**463.78**	**463.78**	**463.78**
(ii)	Share Application Money Pending Allotment	719.85	719.85	719.85
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-5985.56	-6312.93	-6539.73
	Total Reserves & Surplus	**-5985.56**	**-6312.93**	**-6539.73**
	Total Shareholders' Fund	**-4801.93**	**-5129.30**	**-5356.10**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	3059.16	3250.00	3459.00
	Total Long Term Borrowings	**3059.16**	**3250.00**	**3459.00**
	Total Non-Current Liabilities	**3059.16**	**3250.00**	**3459.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	1419.18	1510.00	1594.54
	Total Short Term Borrowings	**1419.18**	**1510.00**	**1594.54**
(ii)	Trade Payables	645.99	694.57	695.56
(iii)	Other Current Liabilities	437.87	455.52	456.55
	Total Current Liabilities	**2503.04**	**2660.09**	**2746.65**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	TOTAL EQUITY AND LIABILITIES	**760.27**	**780.79**	**849.55**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.89	1.89	1.89
	Buildings	47.76	46.32	42.93
	Plant & Equipment	45.47	40.79	154.54
	Gross Tangible Assets	**95.12**	**89.00**	**199.36**
	Gross Fixed Assets	**95.12**	**89.00**	**199.36**
	Total Net Block	**95.12**	**89.00**	**199.36**
	Total Fixed Assets	**95.12**	**89.00**	**199.36**
(ii)	Long Term Loans and Advances	56.21	56.21	55.25
	Total Non-Current Assets	**151.33**	**145.21**	**254.61**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	21.59	0.84	9.69
(b)	Work in progress	6.54	4.51	5.23
(c)	Finished Goods	55.24	15.73	19.24
(d)	Stores & Spares	12.07	14.85	15.35
(e)	Others	0.18	0.19	0.15
	Total Inventories	**95.62**	**36.12**	**49.66**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	13.64	35.45	32.35
	Total Trade Receivables	**13.64**	**35.45**	**32.35**
(iii)	Cash and Bank Balances	88.85	73.16	17.05
(iv)	Other Current Assets	410.83	490.85	495.88
	Total Current Assets	**608.94**	**635.58**	**594.94**
	TOTAL ASSETS	**760.27**	**780.79**	**849.55**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	555.96	434.27	422.21
	Total Gross Turnover/Revenue	**555.96**	**434.27**	**422.21**
	Net Turnover/Revenue	**555.96**	**434.27**	**422.21**
B.	**OTHER INCOME**			
1	Others	161.65	71.52	116.32
	Total Other Income	**161.65**	**71.52**	**116.32**
	Total Revenue/Income	**717.61**	**505.79**	**538.53**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	436.08	366.57	343.85
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-45.02	42.57	1.29
3	Power & Fuel	81.79	63.87	64.64
4	Salary, Wages & Benefits/Employees	90.71	84.75	94.06

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Expenses			
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	292.95	24.96	30.61
6	Other Expenses *(including prior period expenses)*	-23.88	-	-
	Total Expenditure	**832.63**	**582.72**	**534.45**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-115.02**	**-76.93**	**4.08**
1	Depreciation, Depletion & Amoritisation	6.34	21.60	24.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-121.36**	**-98.53**	**-19.92**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	230.27	228.84	206.88
	Total Finance Cost	**230.27**	**228.84**	**206.88**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-351.63**	**-327.37**	**-226.80**
G.	**PROFIT BEFORE TAX (PBT)**	**-351.63**	**-327.37**	**-226.80**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-351.63**	**-327.37**	**-226.80**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-351.63**	**-327.37**	**-226.80**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	1.04	0.59	0.49
2	Goods and Service Tax (CGST+IGST)	0.32	0.15	0.05
	Total	**1.36**	**0.74**	**0.54**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	0.54	0.53	0.50
2	Goods and Service Tax (SGST)	0.32	0.15	0.05
	Total	**0.86**	**0.68**	**0.55**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	50.00	50.00	0.27
2	Plan	98.94	47.50	48.00
	Total	**148.94**	**97.50**	**48.27**
D.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	0.08	0.08	0.08
2	In Amount	6.62	6.03	5.99

E.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	8.47	17.92	35.68
2	ESI	2.02	1.61	4.14
	Total	**10.49**	**19.53**	**39.82**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	10's Open End Cotton Yarn	Ne	1507968	1376766	351564	23.31	1507968	1308443	306120	20.30
	Total		**1507968.00**	**1376766.00**	**351564.00**		**1507968.00**	**1308443.00**	**306120.00**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	10's Open End Cotton Yarn	Kg	1376766	367622	-	367622	1308443	294246	-	294246
	Total		**1376766.00**	**367622.00**	**-**	**367622.00**	**1308443.00**	**294246.00**	**-**	**294246.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	10's Open End Cotton Yarn	1491.53	434.27	-	434.27	1465.46	422.21	-	422.21
	Total	**1491.53**	**434.27**	**-**	**434.27**	**1465.46**	**422.21**	**-**	**422.21**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	Location of the Land	As on 31.3.2025	Total
(i)	State	-	
(ii)	District	-	
2	**Land Area** *(in Acres)*		
(i)	Total Area	11.00	**11.00**
(ii)	Built Up Area	5.00	**5.00**
3	**Land Status** *(in Acres)*		
(i)	Freehold	3.00	**3.00**
(ii)	Leased	3.00	**3.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-5521.78	-5849.15	-6075.95
2	Investment (Financial)	4242.79	4433.63	4642.63
3	Capital Employed	-1742.77	-1879.30	-1897.10
4	Working Capital	-1894.10	-2024.51	-2151.71
5	Accumulated Profit(+)/Loss(-)	-5985.56	-6312.93	-6539.73
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-49.00	-64.72	-42.11
2	Operating Margin (%)	-21.83	-22.69	-4.72
3	Return on Net Worth (%)	-6.37	-5.60	-3.73
4	Return on Assets (%)	-46.25	-41.93	-26.70
5	Return on Capital Employed (%)	-6.96	-5.24	-1.05
6	Sales/Capital Employed (%)	-31.90	-23.11	-22.26
7	Debt-Equity Ratio (No. of Times)	-0.55	-0.56	-0.57
8	Profit After Tax per Share (in ₹)	-7.58	-6.55	-4.54
9	Revenue per Employee (₹ in Lakh)	8.69	7.62	7.41
10	Inventory Turnover Ratio (%)	837.73	659.28	984.40
11	Employee Cost to Turnover (%)	16.32	19.52	22.28

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 6.47 per cent to ₹ 538.53 lakh as compared to ₹ 505.79 lakh during the previous year. Consequently, the net loss of the Company has decreased by 30.72 per cent to ₹ 226.80 lakh as against a net loss of ₹ 327.37 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 6539.73 lakh.

The statutory audit of accounts of the TSML is complete up to 2023-24.

85. UNITED ELECTRICAL INDUSTRIES LIMITED

United Electrical Industries Limited (UNILEC) was incorporated in 1950 with the objective of electric energy meters and switch gear items ensuring high standards in quality, safety and efficiency manufacturing. At present, the Company manufactures LCD meter, water meter & AB switches, solar power installations and street light systems.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	United Electrical Industries Ltd		
2	Sector	Manufacturing & Production		
3	Date of Incorporation	1950		
4	Act under which incorporated	Companies Act 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Binoy Joseph		
7	Name of Managing Director	Shri. P. Aneesh Babu		
8	Address & Contact Details			
(i)	Registered/Corporate Office	United Electrical Industries Ltd,Pallimukku,Kollam		
(ii)	Factory/Unit/Other Offices	United Electrical Industries Ltd,Pallimukku,Kollam		
(iii)	Phone, Fax	0474-2729241		
(iv)	Website & E-Mail	www.unilec.co.in & ueikollam@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	77.73	77.73	3879177	3879177
2	Others (Govt. Nominee/ Employees, etc.)	22.27	22.27	1111126	1111126
	Total	**100.00**	**100.00**	**4990303.00**	**4990303.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	-	-	-	**2**	**-**
(ii)	Supervisory (Non-	14	-	-	-	**14**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Unionized)						
(iii)	Staff/Ministerial	18	-	-	-	**18**	**-**
(iv)	Workers (Skilled)	25	-	7	-	**32**	**-**
(v)	Workers (Unskilled)	9	-	3	9	**21**	**-**
	Total	**69**	**-**	**10**	**9**	**88**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	21	-	4	5	**30**
2	No. of SC Employees	3	-	-	-	**3**
3	No. of ST Employees	2	-	-	-	**2**
4	No. of OBC Employees	32	-	-	-	**32**
5	No. of Persons with Disability (PWD)	3	-	-	-	**3**
6	No. of Ex-servicemen Employed	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	-	4	-	**5**
2	Number of Employees Retired during the year 2024-25	-	-	-	6	**6**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	-	2	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	Yes	-	-	-
2	Staff/Ministerial	Yes	-	-	-	-
3	Workers	No	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	649.85	649.85	649.85
(b)	Paid up Capital			
	Equity Shares			
	State Government	387.92	387.92	387.92
	Others	111.00	111.00	111.00
	Equity Shares Total	**498.92**	**498.92**	**498.92**
	Preference Shares	0.11	0.11	0.11
	Total Paid up Capital	**499.03**	**499.03**	**499.03**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	4.55	4.55	4.55
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-11059.07	-12882.81	-14420.49
	Total Reserves & Surplus	**-11054.52**	**-12878.26**	**-14415.94**
	Total Shareholders' Fund	**-10555.49**	**-12379.23**	**-13916.91**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	974.25	750.45	806.95
	Total Long Term Borrowings	**974.25**	**750.45**	**806.95**
(ii)	Other Non-Current Liabilities	263.91	287.04	305.90
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	134.31	149.52	175.86
(b)	Other Provisions	82.85	82.85	82.85
	Total Long Term Provisions	**217.16**	**232.37**	**258.71**
	Total Non-Current Liabilities	**1455.32**	**1269.86**	**1371.56**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	5367.21	5741.01	6084.51
(b)	Financial Institutions/Banks	423.84	796.02	567.44
	Total Short Term Borrowings	**5791.05**	**6537.03**	**6651.95**
(ii)	Trade Payables	1467.30	1681.96	1687.41
(iii)	Other Current Liabilities	5315.42	6503.90	7654.10
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	11.70	6.70	6.52
(b)	Other Provisions	-	51.10	29.00
	Total Short Term Provisions	**11.70**	**57.80**	**35.52**
	Total Current Liabilities	**12585.47**	**14780.69**	**16028.98**
	TOTAL EQUITY AND LIABILITIES	**3485.30**	**3671.32**	**3483.63**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	0.60	0.60	0.60
	Buildings	90.76	90.76	90.76
	Plant & Equipment	770.48	781.38	781.98
	Other Fixed Assets	167.58	168.00	168.47
	Gross Tangible Assets	**1029.42**	**1040.74**	**1041.81**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(b)	Intangible Assets			
	Software	10.79	10.79	10.79
	Gross Intangible Assets	**10.79**	**10.79**	**10.79**
	Gross Fixed Assets	**1040.21**	**1051.53**	**1052.60**
(c)	Accumulated Depreciation, Depletion & Amortization	477.73	585.30	633.81
	Total Net Block	**562.48**	**466.23**	**418.79**
	Total Fixed Assets	**562.48**	**466.23**	**418.79**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.13	-	-
	Total Non-Current Investments	**0.13**	**-**	**-**
(iii)	Other Non-Current Assets	417.71	353.93	377.07
	Total Non-Current Assets	**980.32**	**820.16**	**795.86**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	78.17	69.28	63.30
(b)	Work in progress	15.55	0.25	34.88
(c)	Finished Goods	128.77	146.84	117.03
(d)	Stores & Spares	15.93	15.80	10.11
(e)	Others	204.60	262.94	165.37
	Total Inventories	**443.02**	**495.11**	**390.69**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	725.39	1206.62	1217.59
(b)	Others	1020.01	835.10	800.00
	Total Trade Receivables	**1745.40**	**2041.72**	**2017.59**
(iii)	Cash and Bank Balances	54.19	26.04	22.07
(iv)	Short term Loans and Advances	81.90	86.54	85.72
(v)	Other Current Assets	180.47	201.75	171.70
	Total Current Assets	**2504.98**	**2851.16**	**2687.77**
	TOTAL ASSETS	**3485.30**	**3671.32**	**3483.63**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	2394.81	2041.74	2065.70
2	Sale of services	54.15	51.00	118.57
	Total Gross Turnover/Revenue	**2448.96**	**2092.74**	**2184.27**
	Net Turnover/Revenue	**2448.96**	**2092.74**	**2184.27**
B.	**OTHER INCOME**			
1	Interest Income	18.50	22.88	25.29
2	Others	59.89	18.21	23.23
	Total Other Income	**78.39**	**41.09**	**48.52**
	Total Revenue/Income	**2527.35**	**2133.83**	**2232.79**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	505.30	420.78	434.77
2	Purchase of Stock in Trade	1416.95	1180.83	1251.73

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
3	Changes in inventory of finished goods, work-in-progress & stock in trade	6.34	-2.77	-4.81
4	Power & Fuel	11.27	12.97	13.06
5	Salary, Wages & Benefits/Employees Expenses	537.68	504.19	536.76
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	296.78	417.67	346.59
7	Other Expenses *(including prior period expenses)*	103.84	315.52	4.10
	Total Expenditure	**2878.16**	**2849.19**	**2582.20**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-350.81**	**-715.36**	**-349.41**
1	Depreciation, Depletion & Amoritisation	43.45	56.38	48.51
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-394.26**	**-771.74**	**-397.92**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	825.85	930.50	1034.48
(ii)	Financial Institutions/Banks	86.12	86.50	105.49
	Total Finance Cost	**911.97**	**1017.00**	**1139.97**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1306.23**	**-1788.74**	**-1537.89**
1	Extra-Ordinary Items	-	35.01	-
G.	**PROFIT BEFORE TAX (PBT)**	**-1306.23**	**-1823.75**	**-1537.89**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1306.23**	**-1823.75**	**-1537.89**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-1306.23**	**-1823.75**	**-1537.89**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	218.94	190.39	198.45
	Total	**218.94**	**190.39**	**198.45**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	218.60	189.34	198.21
	Total	**218.60**	**189.34**	**198.21**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	1829.00	1776.68	1776.68
	Total	**1829.00**	**1776.68**	**1776.68**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
1	Non-Plan	200.00	150.00	300.00
2	Plan	150.00	-	-
	Total	**350.00**	**150.00**	**300.00**
E.	**AMOUNT OF BONUS PAID**			
1	In Amount	7.54	5.10	4.93

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	253.17	83.49	182.66
	Total	**253.17**	**83.49**	**182.66**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	AB SWITCH	NOS	12000	9000	2577	21.475	12000	9120	2249	18.74
(ii)	MOTOR STARTERS	NOS	10000	5000	33	0.33	5000	20	29	0.58
(iii)	VTS	NOS	15000	10000	1300	8.67	15000	5850	19	0.13
(iv)	WATER METER	NOS	12000	10000	232	1.93	12000	668	-	-
(v)	LED STREET LIGHT	NOS	-	-	-	-	-	-	-	-
	Total		**49000.00**	**34000.00**	**4142.00**		**44000.00**	**15658.00**	**2297.00**	

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	AB SWITCH	NOS	9000	2459	-	2459	9120	2356	-	2356
(ii)	MOTOR STARTERS	NOS	5000	33	-	33	20	30	-	30
(iii)	VTS	NOS	10000	1292	-	1292	5850	19	-	19
(iv)	WATER METER	NOS	10000	126	-	126	668	211	-	211
(v)	LED STREET LIGHT	NOS	-	-	-	-	-	-	-	-
	Total		**34000.00**	**3910.00**	**-**	**3910.00**	**15658.00**	**2616.00**	**-**	**2616.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	AB SWITCH	-	403.03	-	403.03	-	403.18	-	403.18
(ii)	MOTOR STARTERS	-	7.98	-	7.98	-	7.13	-	7.13
(iii)	VTS	-	56.4	-	56.4	-	1.05	-	1.05
(iv)	WATER METER	-	1.18	-	1.18	-	1.95	-	1.95
(v)	STREET LIGHT (TRADING)	-	1569.35	-	1569.35	-	1648.27	-	1648.27
	OTHERS	-	54.8	-	54.8	-	122.69	-	122.69
	TOTAL	**-**	**2092.74**	**-**	**2092.74**	**-**	**2184.27**	**-**	**2184.27**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	KERALA	
(ii)	District	KOLLAM	
2	**Land Area** *(in Acres)*		
(i)	Total Area	5.97	**5.97**
3	**Land Status** *(in Acres)*		
(i)	Freehold	5.97	**5.97**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-10555.49	-12379.23	-13916.91
2	Investment (Financial)	1473.28	1249.48	1305.98
3	Capital Employed	-9581.24	-11628.78	-13109.96
4	Working Capital	-10080.49	-11929.53	-13341.21
5	Accumulated Profit(+)/Loss(-)	-11059.07	-12882.81	-14420.49
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-51.68	-85.47	-68.88
2	Operating Margin (%)	-16.10	-36.88	-18.22
3	Return on Net Worth (%)	-12.37	-14.73	-11.05
4	Return on Assets (%)	-37.48	-49.68	-44.15
5	Return on Capital Employed (%)	-4.11	-6.94	-3.04
6	Sales/Capital Employed (%)	-25.56	-18.00	-16.66
7	Debt-Equity Ratio (No. of Times)	-0.09	-0.06	-0.06
8	Profit After Tax per Share (in ₹)	-26.18	-36.55	-30.82
9	Revenue per Employee (₹ in Lakh)	33.09	30.33	24.82
10	Inventory Turnover Ratio (%)	464.02	446.15	493.17
11	Employee Cost to Turnover (%)	21.96	24.09	24.57

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally increased to ₹ 2232.79 lakh as compared to ₹ 2133.83 lakh during the previous year. Consequently, the net loss of the Company during 2024-25 has decreased by 15.67 per cent to ₹ 1537.89 lakh as against a net loss of ₹ 1823.75 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 14420.49 lakh.

The statutory audit of accounts of the UNILEC is complete up to 2023-24.

86. FOAM MATTINGS (INDIA) LIMITED

Foam Mattings (India) Limited (FOMIL) was incorporated in the year 1978 with the objective of developing value added coir products. Currently, the Company is engaged in the manufacturing and marketing of Coir, Jute and Sisal products under the brand name FOMIL. The Company caters to the needs of domestic and international markets with a wide range of products such as mattings, door mats, rugs, carpets, tiles and other environment friendly products.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Foam Mattings (India) Limited		
2	Sector	Traditional and Welfare		
3	Date of Incorporation	18th December 1978		
4	Act under which incorporated	Companies Act		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Smt. Anie Jula Thomas IAS		
7	Name of Managing Director	Dr.Pratheesh G Panicker		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Post Box No.4619, Bazar Post, Beach Road, Alappuzha		
(ii)	Factory/Unit/Other Offices	1. Post Box No.4619, Bazar Post, Beach Road, Alappuzha 2. Coir Park II, Mararikulam North, Kanichukulangara, Alappuzha		
(iii)	Phone, Fax	0477-2251172, 0477-251654		
(iv)	Website & E-Mail	www.fomil.com, fomilalpy@gmail.com		
9	Number of Subsidiary Companies, if any:	N/A		
10	Number of Joint Ventures, if any:	-		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	666730	666730
	Total	**100.00**	**100.00**	**666730.00**	**666730.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	-	-	**3**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/ Others**		
(ii)	Supervisory (Unionized)	6	-	-	-	**6**	**-**
(iii)	Staff/Ministerial	13	-	3	1	**17**	**-**
(iv)	Workers (Skilled)	68	-	7	18	**93**	**-**
	Total	**90**	**-**	**10**	**19**	**119**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	23	-	-	7	**30**
2	No. of SC Employees	14	-	1	2	**17**
3	No. of OBC Employees	63	-	5	15	**83**
4	No. of Persons with Disability (PWD)	3	-	-	-	**3**
5	No. of Ex-servicemen Employed	1	-	-	-	**1**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	Yes	Yes	-	-
2	Supervisory	Yes	-	Yes	-	-
3	Staff/Ministerial	Yes	-	Yes	-	-
4	Workers	-	Yes	Yes	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	800.00	800.00	800.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	666.73	666.73	666.73
	Equity Shares Total	**666.73**	**666.73**	**666.73**
	Total Paid up Capital	**666.73**	**666.73**	**666.73**
(ii)	Reserves & Surplus			
(a)	General Reserve	57.72	57.72	57.72
(b)	Capital Reserve	719.14	723.41	724.77

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-1754.72	-1746.75	-1735.13
	Total Reserves & Surplus	**-977.86**	**-965.62**	**-952.64**
	Total Shareholders' Fund	**-311.13**	**-298.89**	**-285.91**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	14.64	14.64	14.64
	Total Long Term Borrowings	**14.64**	**14.64**	**14.64**
(ii)	Deferred Tax Liability (Net)	10.08	12.01	17.01
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	128.46	197.40	221.64
	Total Long Term Provisions	**128.46**	**197.40**	**221.64**
	Total Non-Current Liabilities	**153.18**	**224.05**	**253.29**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	1294.17	1553.97	1663.90
(ii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	81.19	14.29	11.39
(b)	Other Provisions	250.54	137.17	109.06
	Total Short Term Provisions	**331.73**	**151.46**	**120.45**
	Total Current Liabilities	**1625.90**	**1705.43**	**1784.35**
	TOTAL EQUITY AND LIABILITIES	**1467.95**	**1630.59**	**1751.73**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	27.65	27.65	27.65
	Buildings	298.12	298.12	311.72
	Plant & Equipment	504.42	509.52	524.84
	Other Fixed Assets	80.90	80.90	86.01
	Gross Tangible Assets	**911.09**	**916.19**	**950.22**
	Gross Fixed Assets	**911.09**	**916.19**	**950.22**
(b)	Accumulated Depreciation, Depletion & Amortization	798.35	805.04	812.63
	Total Net Block	**112.74**	**111.15**	**137.59**
	Total Fixed Assets	**112.74**	**111.15**	**137.59**
	Total Non-Current Assets	**112.74**	**111.15**	**137.59**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	47.46	55.20	135.41
(b)	Finished Goods	193.84	352.89	411.54
	Total Inventories	**241.30**	**408.09**	**546.95**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	772.42	719.77	607.73
	Total Trade Receivables	**772.42**	**719.77**	**607.73**
(iii)	Cash and Bank Balances	162.02	189.47	148.87
(iv)	Short term Loans and Advances	48.03	51.15	122.60
(v)	Other Current Assets	131.44	150.96	187.99

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Current Assets	**1355.21**	**1519.44**	**1614.14**
	TOTAL ASSETS	**1467.95**	**1630.59**	**1751.73**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	918.07	980.74	1188.09
2	Sale of services *(Job work)*	302.19	320.53	462.84
	Total Gross Turnover/Revenue	**1220.26**	**1301.27**	**1650.93**
	Net Turnover/Revenue	**1220.26**	**1301.27**	**1650.93**
B.	**OTHER INCOME**			
1	Grants from Government	-	6.50	4.32
2	Rental Income	-	2.40	7.20
3	Interest Income	1.86	1.94	2.16
4	Others	63.16	64.24	102.45
	Total Other Income	**65.02**	**75.08**	**116.13**
	Total Revenue/Income	**1285.28**	**1376.35**	**1767.06**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	799.52	907.68	950.58
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-30.66	-159.05	-58.65
3	Power & Fuel	32.23	28.88	41.00
4	Salary, Wages & Benefits/Employees Expenses	459.19	450.46	514.93
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	55.39	68.84	117.52
6	Rent, Royalty & Cess	1.91	0.96	5.96
7	Other Expenses	97.04	60.75	169.58
	Total Expenditure	**1414.62**	**1358.52**	**1740.92**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-129.34**	**17.83**	**26.14**
1	Depreciation, Depletion & Amoritisation	8.26	6.70	8.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-137.60**	**11.13**	**18.14**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	4.75	1.24	1.52
	Total Finance Cost	**4.75**	**1.24**	**1.52**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-142.35**	**9.89**	**16.62**
G.	**PROFIT BEFORE TAX (PBT)**	**-142.35**	**9.89**	**16.62**
1	Tax Expenses:			
(i)	Deferred Tax	0.38	1.92	5.00

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Tax	**0.38**	**1.92**	**5.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-142.73**	**7.97**	**11.62**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period ***(Comprising Profit/Loss and Other Comprehensive Income (OCI)***	**-142.73**	**7.97**	**11.62**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	-	5.33	4.30
	Total	**0.00**	**5.33**	**4.30**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	0.53	7.99	5.20
	Total	**0.53**	**7.99**	**5.20**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	32.00	26.20	31.44
2	Central Government	-	32.32	-
	Total	**32.00**	**58.52**	**31.44**
D.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	30.34	30.37	30.40
2	In Amount	61.21	50.53	53.33

#-Net of MODVAT

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Matting plant	Sq.mtr	523000	120000	71043	13.58	523000	81000	52453	10.03
(ii)	Backing plant	Sq.mtr	1200000	240000	12450	1.04	1200000	64800	120084	10.01
(iii)	Power Loom plant	Sq.mtr	190000	60000	23680	12.46	190000	50400	56148	29.55
(iv)	Dyeing plant	MT	840	960	606	72.14	840	300	592	70.48
	Total		**1913840.00**	**420960.00**	**107779.00**	**-**	**1913840.00**	**196500.00**	**229277.00**	**-**

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Mattress	Nos	5000	3449	5400	2250
(ii)	Geotextiles	Sm	800000	701739	777142	653367
(iii)	Mattings	Sf	100000	114699	73577	86486
(iv)	Own sale	Pcs	55000	51779	121107	142479
(v)	Jobwork	Ton	350	320.2	329.1	544.5
	Total		**960350.00**	**871986.20**	**977555.10**	**885126.50**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Mattress	Nos	5000	3449	-	3449	5400	2250	-	2250
(ii)	Geotextiles	Sm	800000	701739	-	701739	777142	653367	-	653367
(iii)	Mattings	Sf	100000	114699	-	114699	73577	86486	-	86486
(iv)	Own sale	Pcs	55000	51779	-	51779	121107	142479	-	142479
(v)	Jobwork	Ton	350	320.2	-	320.2	329.1	544.5	-	544.5
	Total		**960350.00**	**871986.20**	**-**	**871986.20**	**977555.10**	**885126.50**	**-**	**885126.50**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Latex backing	25	3.27	-	3.27	15	111.15	-	111.15
(ii)	Dyeing & Bleaching/Weaving charges/ Processing-tile unit	325	317.26	-	317.26	265	351.69	-	351.69
(iii)	Internal sales	1310	980.74	-	980.74	1099	1141.98	-	1141.98
(iv)	Export sales	50	-	-	-	30	-	46.11	46.11
	Total	**1710.00**	**1301.27**	**-**	**1301.27**	**1409.00**	**1604.82**	**46.11**	**1650.93**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala	Kerala			
(ii)	District	Alappuzha	Alappuzha			
2	**Land Area** *(in Acres)*					
(i)	Total Area	2.37	4.00			**6.37**
3	**Land Status** *(in Acres)*					
(i)	Freehold	-	4.00			**4.00**
(ii)	Leased	2.37	-			**2.37**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS

YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-311.13	-298.89	-285.91
2	Investment (Financial)	681.37	681.37	681.37
3	Capital Employed	-296.49	-284.25	-271.27
4	Working Capital	-270.69	-185.99	-170.21
5	Accumulated Profit(+)/Loss(-)	-1754.72	-1746.75	-1735.13
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-11.10	0.58	0.66
2	Operating Margin (%)	-11.28	0.86	1.10
3	Return on Net Worth (%)	45.87	-2.67	-4.06
4	Return on Assets (%)	-9.72	0.49	0.66
5	Return on Capital Employed (%)	46.41	-3.92	-6.69
6	Sales/Capital Employed (%)	-411.57	-457.79	-608.59
7	Debt-Equity Ratio (No. of Times)	-0.05	-0.05	-0.05
8	Profit After Tax per Share (in ₹)	-21.41	1.20	1.74

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
9	Revenue per Employee (₹ in Lakh)	7.22	10.25	13.87
10	Inventory Turnover Ratio (%)	527.26	400.77	345.73
11	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 28.39 per cent to ₹ 1767.06 lakh as compared to ₹ 1376.35 lakh during 2023-24. Consequently, the net profit of the Company during 2024-25 has increased by 45.80 per cent to ₹ 11.62 lakh as against a net profit of ₹ 7.97 lakh during the previous year. The accumulated loss of the Company at the end of the year under review stood at ₹ 1735.13 lakh.

The statutory audit of accounts of the FOMIL is complete up to 2023-24.

87. HANDICRAFTS DEVELOPMENT CORPORATION OF KERALA LIMITED

Handicrafts Development Corporation of Kerala Limited (HDCK) incorporated in the year 1968 for undertakingdevelopmental, marketing and welfare activities in the handicrafts sector of Kerala. The Corporation is implementing various developmental programmes and schemes in the sector with the assistance of Central and State Governments. Currently the Corporation is engaged in providing financial assistance to artisans, organising training programmes, craft awareness programmes, setting up of Common Facility Centres (CFCs), distribution of tool kit, conducting Exhibitions/Craft Bazaars at important places and tourist centres and running up shows for exhibiting & providing marketing facilities to the artistic crafts produced by the artisans.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Handicrafts Development Corporation of Kerala Ltd.		
2	Sector	Trading handicrafts		
3	Date of Incorporation	16th November 1968		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. P.Ramabhadran		
7	Name of Managing Director	Shri. G.S.Santhosh		
8	Address & Contact Details			
(i)	Registered/Corporate Office	SMSM Institute Compound, P.B. No.171, Puthenchanthai, Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices	Sales Units - SMSM, Kairali Technopark, Kairali Attakulangara, Kairali Kollam, Kairali Ernakulam, Kairali Thrissur, Kairali Kozhikode, Kairali Kannur, Kairali Chennai, Kairali Coimbatore, Kairali Ooty, Kairali Mumbai, Kairali Delhi, Kairali Gujarat CFSCs - Attakulangara, Kadavoor		
(iii)	Phone, Fax	0471-2331358		
(iv)	Website & E-Mail	www.handicrafts.kerala.gov.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	77.96	77.96	215771	215771
2	Central Government	22.04	22.04	61000	61000

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
	Total	**100.00**	**100.00**	**276771.00**	**276771.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	6	-	-	-	**6**	**-**
(ii)	Supervisory (Unionized)	6	-	-	-	**6**	**-**
(iii)	Staff/Ministerial	56	-	-	-	**56**	**-**
	Total	**69**	**-**	**-**	**-**	**69**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	41	-	-	-	**41**
2	No. of SC Employees	11	-	-	-	**11**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	33	-	-	-	**33**
5	No. of Persons with Disability (PWD)	3	-	-	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	1	-	7	-	**8**
2	Number of Employees Retired during the year 2024-25	-	1	1	-	**2**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	-	4	-	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	-	-	Yes	-
2	Supervisory	Yes	-	-	Yes	-
3	Staff/Ministerial	Yes	-	-	Yes	-
4	Workers	Yes	-	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	300.00	300.00	300.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	215.77	215.77	215.77
	Central Government	61.00	61.00	61.00
	Equity Shares Total	**276.77**	**276.77**	**276.77**
	Total Paid up Capital	**276.77**	**276.77**	**276.77**
(ii)	Share Application Money Pending Allotment	23.23	23.23	23.23
(iii)	Reserves & Surplus			
(a)	Capital Reserve	771.16	771.16	771.16
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-7018.92	-7453.12	-7867.43
	Total Reserves & Surplus	**-6247.76**	**-6681.96**	**-7096.27**
	Total Shareholders' Fund	**-5947.76**	**-6381.96**	**-6796.27**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	927.00	845.81	1186.08
(b)	Financial Institutions/Banks	9.80	3.53	3.38
(c)	Others	491.92	478.14	472.56
	Total Long Term Borrowings	**1428.72**	**1327.48**	**1662.02**
	Total Non-Current Liabilities	**1428.72**	**1327.48**	**1662.02**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	1999.06	2270.90	2296.49
(b)	Financial Institutions/Banks	225.37	281.31	232.84
(c)	Others	113.43	113.33	-
	Total Short Term Borrowings	**2337.86**	**2665.54**	**2529.33**
(ii)	Trade Payables	708.80	754.51	789.94
(iii)	Other Current Liabilities	2848.36	2923.22	3076.67
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	406.57	443.06	518.84

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(b)	Other Provisions	20.20	15.75	15.75
	Total Short Term Provisions	**426.77**	**458.81**	**534.59**
	Total Current Liabilities	**6321.79**	**6802.08**	**6930.53**
	TOTAL EQUITY AND LIABILITIES	**1802.75**	**1747.60**	**1796.28**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	62.69	62.69	62.69
	Buildings	51.59	51.59	167.52
	Plant & Equipment	151.00	158.00	73.87
	Other Fixed Assets	423.44	426.32	402.52
	Gross Tangible Assets	**688.72**	**698.60**	**706.60**
(b)	Intangible Assets			
	Software	2.00	2.00	45.20
	Gross Intangible Assets	**2.00**	**2.00**	**45.20**
	Gross Fixed Assets	**690.72**	**700.60**	**751.80**
(c)	Accumulated Depreciation, Depletion & Amortization	229.08	239.73	246.18
	Total Net Block	**461.64**	**460.87**	**505.62**
(d)	Capital Works in Progress	20.94	20.94	20.94
	Total Fixed Assets	**482.58**	**481.81**	**526.56**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.02	0.02	0.02
	Total Non-Current Investments	**0.02**	**0.02**	**0.02**
(iii)	Long Term Loans and Advances	238.87	259.60	227.77
	Total Non-Current Assets	**721.47**	**741.43**	**754.35**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	15.10	9.79	7.35
(b)	Finished Goods	356.82	369.40	344.21
(c)	Stores & Spares	0.58	0.47	0.47
(d)	Others	0.02	0.02	0.02
	Total Inventories	**372.52**	**379.68**	**352.05**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	-	17.78	4.07
(b)	Others	10.50	10.55	16.47
	Total Trade Receivables	**10.50**	**28.33**	**20.54**
(iii)	Cash and Bank Balances	238.08	201.46	190.06
(iv)	Short term Loans and Advances	313.24	226.97	142.34
(v)	Other Current Assets	146.94	169.73	336.94
	Total Current Assets	**1081.28**	**1006.17**	**1041.93**
	TOTAL ASSETS	**1802.75**	**1747.60**	**1796.28**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	835.07	856.10	906.30
	Total Gross Turnover/Revenue	**835.07**	**856.10**	**906.30**
	Net Turnover/Revenue	**835.07**	**856.10**	**906.30**
B.	**OTHER INCOME**			
1	Grants from Government	-	19.45	16.93
2	Rental Income	1.50	0.24	1.67
3	Interest Income	34.85	34.06	31.66
4	Service Charges	0.81	0.54	0.07
5	Others	0.99	4.11	4.08
	Total Other Income	**38.15**	**58.40**	**54.41**
	Total Revenue/Income	**873.22**	**914.50**	**960.71**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	509.98	452.91	388.06
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-92.62	-11.74	27.63
3	Power & Fuel	16.27	14.68	19.29
4	Salary, Wages & Benefits/Employees Expenses	474.18	468.87	484.13
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	150.64	160.08	177.96
6	Rent, Royalty & Cess	61.41	49.96	37.56
7	Loss on sale of Assets/Investment			
8	Other Expenses *(including prior period expenses)*	22.93	0.37	1.25
	Total Expenditure	**1142.79**	**1135.13**	**1135.88**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-269.57**	**-220.63**	**-175.17**
1	Depreciation, Depletion & Amoritisation	6.71	10.65	6.45
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-276.28**	**-231.28**	**-181.62**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	109.71	149.77	180.56
(ii)	Financial Institutions/Banks	25.97	31.22	31.54
(iii)	Others	21.87	21.92	20.59
	Total Finance Cost	**157.55**	**202.91**	**232.69**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-433.83**	**-434.19**	**-414.31**
G.	**PROFIT BEFORE TAX (PBT)**	**-433.83**	**-434.19**	**-414.31**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-433.83**	**-434.19**	**-414.31**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-433.83**	**-434.19**	**-414.31**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	18.39	27.09	30.64
	Total	**18.39**	**27.09**	**30.64**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	8.93	11.92	15.03
	Total	**8.93**	**11.92**	**15.03**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	4.24	16.75	31.98
	Total	**4.24**	**16.75**	**31.98**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	345.00	190.65	365.85
	Total	**345.00**	**190.65**	**365.85**
	#-Net of MODVAT			
E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	119.90	19.90	190.40
2	Gratuity	323.00	2.70	328.45
3	Sales Tax/GST	4.76	47.01	4.81
	Total	**447.66**	**69.61**	**523.66**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES/TRADING									
A. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Handicrafts Products	1500	839.25	16.75	856	1500	874.02	31.98	906
	Total	**1500.00**	**839.25**	**16.75**	**856.00**	**1500.00**	**874.02**	**31.98**	**906.00**

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Total Amount of Loan/Financial Assistance Disbursed	14252850.00	5798800.00	4151500.00
(ii)	Source of Funds:			
a.	Others *(Specify)*	14252850.00	5798800.00	4151500.00
	Total	**14252850.00**	**5798800.00**	**4151500.00**
(iii)	Total No. of Beneficiaries Assisted during the Year	56.00	25.00	17.00
(iv)	Total No. of Schemes under Implementation	1.00	1.00	1.00

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala	Kerala			
(ii)	District	Thiruvananthapuram	Thiruvananthapuram			
2	**Land Area** *(in Acres)*					
(i)	Total Area	0.86	0.75			**1.61**
3	**Land Status** *(in Acres)*					
(i)	Leased	0.86	0.75			**1.61**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-5970.99	-6405.19	-6819.50
2	Investment (Financial)	1728.72	1627.48	1962.02
3	Capital Employed	-4519.04	-5054.48	-5134.25
4	Working Capital	-5240.51	-5795.91	-5888.60
5	Accumulated Profit(+)/Loss(-)	-7018.92	-7453.12	-7867.43
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-49.68	-47.48	-43.13
2	Operating Margin (%)	-33.08	-27.02	-20.04
3	Return on Net Worth (%)	-7.27	-6.78	-6.08
4	Return on Assets (%)	-24.06	-24.84	-23.06
5	Return on Capital Employed (%)	-6.11	-4.58	-3.54
6	Sales/Capital Employed (%)	-18.48	-16.94	-17.65
7	Debt-Equity Ratio (No. of Times)	-0.24	-0.21	-0.24
8	Profit After Tax per Share (in ₹)	-156.75	-156.88	-149.69
9	Revenue per Employee (₹ in Lakh)	11.13	12.41	13.13
10	Inventory Turnover Ratio (%)	254.83	227.63	247.71
11	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased marginally to ₹ 960.71 lakh as compared to ₹ 914.50 lakh during the previous year. Consequently, the net loss of the Corporation during 2024-25 has marginally decreased to ₹ 414.31 lakh as against a net loss of ₹ 434.19 lakh during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 7867.43 lakh.

The statutory audit of accounts of the HDCK is complete up to 2023-24.

88. KERALA ARTISANS DEVELOPMENT CORPORATION LIMITED

Kerala Artisans Development Corporation Limited (KADCO) was incorporated in the year 1981 with the objective of ensuring socio-economic welfare of Artisans in the State. The Corporation provides support in the form of financial assistance under different schemes for the artisans in Kerala.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Artisans Development Corporation Ltd.		
2	Sector	Public Sector		
3	Date of Incorporation	1st October 1981		
4	Act under which incorporated	Companies Act		
5	Administrative Department	Industries (K) Department		
6	Name of Chairman	Shri. Neduvathoor Sundaresan		
7	Name of Managing Director	Shri. Mathew C V		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Ramya, Tc 42/2735, Knra-172, Opposite Poojappura Police Station, Chengalloor, Poojappura (PO), Trivandrum-695012		
(ii)	Factory/Unit/Other Offices	Southern Regional Office- Kollam, Central Regional Office- Ernakulam, Northern Regional Office- Kozhikode, District Development Office- Kannur		
(iii)	Phone, Fax	0471-2331358		
(iv)	Website & E-Mail	www.keralaartisans.com		
9	Number of Subsidiary Companies, if any:	No		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
11	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	460134	460134
	Total	**100.00**	**100.00**	**460134.00**	**460134.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	-	1	**1**	**-**
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
(i)	Managerial/Executives	-	-	-	4	**4**	**263766**
(ii)	Supervisory (Non-Unionized)	-	-	-	4	**4**	**209283**
(iii)	Workers (Skilled)	-	-	-	13	**13**	**368427**
(iv)	Workers (Unskilled)	-	-	-	19	**19**	**344555**
	Total	**-**	**-**	**-**	**41**	**41**	**1186031**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	11	-	-	14	**25**
2	No. of SC Employees	4	-	-	2	**6**
3	No. of OBC Employees	15	-	1	18	**34**
4	No. of Persons with Disability (PWD)	5	-	-	-	**5**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	2	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	-	-	Yes M.D.	-
2	Supervisory	Yes	-	-	-	-
3	Staff/Ministerial	Yes	-	-	-	-
4	Workers	Yes	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)

YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	900.00	900.00	900.00
(b)	Paid up Capital			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Equity Shares			
	State Government	460.13	460.13	460.13
	Equity Shares Total	**460.13**	**460.13**	**460.13**
	Total Paid up Capital	**460.13**	**460.13**	**460.13**
(ii)	Reserves & Surplus			
(a)	General Reserve	230.57	272.95	577.83
	Total Reserves & Surplus	**230.57**	**272.95**	**577.83**
	Total Shareholders' Fund	**690.70**	**733.08**	**1037.96**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	99.71	99.71	99.71
(b)	Financial Institutions/Banks	532.48	436.58	328.95
	Total Long Term Borrowings	**632.19**	**536.29**	**428.66**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	11.56	12.11	12.71
	Total Long Term Provisions	**11.56**	**12.11**	**12.71**
	Total Non-Current Liabilities	**643.75**	**548.40**	**441.37**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	3226.36	3921.04	3762.91
(ii)	Other Current Liabilities	654.86	685.71	555.88
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	73.37	83.37	88.27
(b)	Other Provisions	98.78	28.40	-
	Total Short Term Provisions	**172.15**	**111.77**	**88.27**
	Total Current Liabilities	**4053.37**	**4718.52**	**4407.06**
	TOTAL EQUITY AND LIABILITIES	**5387.82**	**6000.00**	**5886.39**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	115.16	101.35	96.41
	Gross Tangible Assets	**115.16**	**101.35**	**96.41**
(b)	Intangible Assets			
	Software	0.83	0.31	-
	Gross Intangible Assets	**0.83**	**0.31**	**0.00**
	Gross Fixed Assets	**115.99**	**101.66**	**96.41**
	Total Net Block	**115.99**	**101.66**	**96.41**
(c)	Capital Works in Progress	8.16	8.16	-
	Total Fixed Assets	**124.15**	**109.82**	**96.41**
(ii)	Deferred Tax Asset (Net)	-	23.52	-
(iii)	Long Term Loans and Advances	831.12	449.74	621.63
	Total Non-Current Assets	**955.27**	**583.08**	**718.04**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	1950.30	3162.14	3095.68
	Total Trade Receivables	**1950.30**	**3162.14**	**3095.68**
(ii)	Cash and Bank Balances	2194.83	1580.95	1691.31
(iii)	Short term Loans and Advances	150.97	522.55	309.06
(iv)	Other Current Assets	136.45	151.28	72.30

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Current Assets	**4432.55**	**5416.92**	**5168.35**
	TOTAL ASSETS	**5387.82**	**6000.00**	**5886.39**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	6023.81	4809.59	5222.31
2	Interest Income from Operations	86.11	108.73	83.66
	Total Gross Turnover/Revenue	**6109.92**	**4918.32**	**5305.97**
	Net Turnover/Revenue	**6109.92**	**4918.32**	**5305.97**
	Total Revenue/Income	**6109.92**	**4918.32**	**5305.97**
B.	**EXPENDITURE**			
1	Purchase of Stock in Trade	5547.61	4467.57	4856.75
2	Power & Fuel	6.10	6.71	6.97
3	Salary, Wages & Benefits/Employees Expenses	150.49	181.66	152.94
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	2.95	1.94	2.04
5	Rent, Royalty & Cess	10.64	10.32	12.00
6	Other Expenses *(including prior period expenses)*	58.48	84.08	103.91
	Total Expenditure	**5776.27**	**4752.28**	**5134.61**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**333.65**	**166.04**	**171.36**
1	Depreciation, Depletion & Amoritisation	19.05	17.50	18.00
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**314.60**	**148.54**	**153.36**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	2.61	2.61	2.61
(ii)	Financial Institutions/Banks	14.68	14.44	13.97
(iii)	Others	18.53	17.50	13.57
	Total Finance Cost	**35.82**	**34.55**	**30.15**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**278.78**	**113.99**	**123.21**
1	Exceptional Items	-60.45	60.36	-
F.	**PROFIT BEFORE TAX (PBT)**	**339.23**	**53.63**	**123.21**
1	Tax Expenses:			
(i)	Current Tax	98.78	28.25	31.04
	Current Tax (Net)	**98.78**	**28.25**	**31.04**
(ii)	Deferred Tax	-	-17.01	-
	Total Tax	**98.78**	**11.24**	**31.04**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
G.	NET PROFIT/LOSS AFTER TAX (PAT)	240.45	42.39	92.17
H.	COMPREHENSIVE INCOME			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	240.45	42.39	92.17

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH) - *Not applicable*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES/TRADING									
A. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	-	6600	4809.59	-	4809.59	6200	5222.31	-	5222.31
	Total	**6600.00**	**4809.59**	**-**	**4809.59**	**6200.00**	**5222.31**	**-**	**5222.31**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	690.70	733.08	1037.96
2	Investment (Financial)	1092.32	996.42	888.79
3	Capital Employed	1322.89	1269.37	1466.62
4	Working Capital	379.18	698.40	761.29
B.	KEY RATIOS:			
1	Net Profit Margin (%)	3.94	0.86	1.74
2	Operating Margin (%)	5.15	3.02	2.89
3	Return on Net Worth (%)	34.81	5.78	8.88
4	Return on Assets (%)	4.46	0.71	1.57
5	Return on Capital Employed (%)	28.35	6.95	10.46
6	Sales/Capital Employed (%)	461.86	387.46	361.78
7	Debt-Equity Ratio (No. of Times)	0.92	0.73	0.41
8	Profit After Tax per Share (in ₹)	52.26	9.21	20.03
9	Revenue per Employee (₹ in Lakh)	145.47	122.96	129.41
10	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalized by the PSU	2024-25
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the net turnover of the Corporation has increased by 7.88 per cent to ₹ 5305.97 lakh as compared to ₹ 4918.32 lakh during 2023-24. Consequently, the net profit of the Corporation during 2024-25 has increased by 117.43 per cent to ₹ 92.17 lakh as against a net profit of ₹ 42.39 lakh during the previous year.

The statutory audit of accounts of the KADCO is complete up to 2023-24.

89. KERALA CASHEW BOARD LIMITED

Kerala Cashew Board Limited (KCB) was incorporated as a Special Purpose Vehicle by Government of Kerala with the main objective of procuring Raw Cashew Nuts (RCN) within and outside India and making it available to various cashew processing units in the State. The Board is engaged in the import of RCN from the year 2017 with the objective to procure and import Raw Cashew Nuts from various cashew producing African countries like Guinea-Bissau, Mozambique, Ghana, Tanzania, Cote d'Ivoire, etc., and distributing the nuts to the Government owned cashew processing units.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Cashew Board Limited		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	9th October 2017		
4	Act under which incorporated	Companies Act 2013		
5	Administrative Department	Industries (K) Department		
6	Name of Chairman and Managing Director	Shri. A.Alexander		
7	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala Cashew Board Limited TC No. 29/4016, Women's College – Bakery Junction Road, Vazhuthacaud, Thiruvananthapuram – 695 014, Kerala, India.		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471-2320089, 2252855		
(iv)	Website & E-Mail	www.keralacashewboard.com & kcb@keralacashewboard.com		
8	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
9	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	51.47	51.47	2.45 lakhs	2.45 lakhs
3	Others (Govt. Nominee/ Employees, etc.)	48.53	48.31	2.31 lakhs	2.301 lakhs
	Total	**100.00**	**99.78**	**4.76 lakhs**	**4.751 lakhs**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**120903**
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Managerial/Executives	-	-	2	-	**2**	**45000**
(ii)	Staff/Ministerial	-	-	-	2	**2**	**18000**
(iii)	Workers (Skilled)	-	-	-	1	**1**	**18000**
(iv)	Workers (Unskilled)	-	-	-	2	**2**	**15000**
	Total	**1**	**-**	**2**	**5**	**8**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	-	3	**3**
2	No. of OBC Employees	1	-	1	2	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	-	-	-	**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2449.98	2449.98	2449.98
	Others *(Public)*	2310.02	2310.02	2301.02
	Equity Shares Total	**4760.00**	**4760.00**	**4751.00**
	Total Paid up Capital	**4760.00**	**4760.00**	**4751.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	187.14	233.95	179.61
	Total Reserves & Surplus	**187.14**	**233.95**	**179.61**
	Total Shareholders' Fund	**4947.14**	**4993.95**	**4930.61**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	15145.00	22800.00	26881.00
(b)	Others *(Interest Accrued)*	2180.90	4269.74	7181.70
	Total Long Term Borrowings	**17325.90**	**27069.74**	**34062.70**
(ii)	Deferred Tax Liability (Net)	0.61	0.46	0.46
	Total Non-Current Liabilities	**17326.51**	**27070.20**	**34063.16**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(a)	Financial Institutions/Banks	1584.70	1436.22	2565.06
	Total Short Term Borrowings	**1584.70**	**1436.22**	**2565.06**
(ii)	Trade Payables	323.95	98.11	557.81
(iii)	Other Current Liabilities	185.16	155.75	185.41
(iv)	Short Term Provisions			
(a)	Other Provisions	2.00	2.80	1.89
	Total Short Term Provisions	**2.00**	**2.80**	**1.89**
	Total Current Liabilities	**2095.81**	**1692.88**	**3310.17**
	TOTAL EQUITY AND LIABILITIES	**24369.46**	**33757.03**	**42303.94**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	25.86	22.73	20.07
	Gross Tangible Assets	**25.86**	**22.73**	**20.07**
	Gross Fixed Assets	**25.86**	**22.73**	**20.07**
	Total Net Block	**25.86**	**22.73**	**20.07**
	Total Fixed Assets	**25.86**	**22.73**	**20.07**
	Total Non-Current Assets	**25.86**	**22.73**	**20.07**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	4889.63	1801.66	4367.84
(b)	Others	11902.56	21901.93	24097.91
	Total Trade Receivables	**16792.19**	**23703.59**	**28465.75**
(ii)	Cash and Bank Balances	802.15	488.52	829.31
(iii)	Short term Loans and Advances	2825.69	2901.27	2902.82
(iv)	Other Current Assets	3923.57	6640.92	10085.99
	Total Current Assets	**24343.60**	**33734.30**	**42283.87**
	TOTAL ASSETS	**24369.46**	**33757.03**	**42303.94**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	10407.23	14018.13	13417.94
	Total Gross Turnover/Revenue	**10407.23**	**14018.13**	**13417.94**
2	Less: Excise Duty			
	Net Turnover/Revenue	**10407.23**	**14018.13**	**13417.94**
B.	**OTHER INCOME**			
1	Interest Income	1611.20	2662.31	3461.32
	Total Other Income	**1611.20**	**2662.31**	**3461.32**
	Total Revenue/Income	**12018.43**	**16680.44**	**16879.26**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	10277.36	13787.99	13251.15
2	Salary, Wages & Benefits/Employees Expenses	33.80	38.93	41.42
3	Other Expenses *(including prior period*	59.33	73.60	51.21

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	expenses)			
	Total Expenditure	**10370.49**	**13900.52**	**13343.78**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1647.94**	**2779.92**	**3535.48**
1	Depreciation, Depletion & Amoritisation	3.60	3.13	2.69
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**1644.34**	**2776.79**	**3532.79**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	1248.75	2001.15	2911.96
(ii)	Financial Institutions/Banks	304.06	623.94	525.73
(iii)	Others	80.33	95.06	149.45
	Total Finance Cost	**1633.14**	**2720.15**	**3587.14**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**11.20**	**56.64**	**-54.35**
G.	**PROFIT BEFORE TAX (PBT)**	**11.20**	**56.64**	**-54.35**
1	Tax Expenses:			
(i)	Current Tax	3.97	9.96	-
	Current Tax (Net)	**3.97**	**9.96**	**0.00**
(iii)	Deferred Tax	0.04	-0.13	-0.02
	Total Tax	**4.01**	**9.83**	**-0.02**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**7.19**	**46.81**	**-54.33**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**7.19**	**46.81**	**-54.33**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Raw Materials	10227.36	13787.99	13251.15
	Total	**10227.36**	**13787.99**	**13251.15**
B.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	10000.00	10000.00	10000.00
	Total	**10000.00**	**10000.00**	**10000.00**

#-Net of MODVAT

C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Guarantee Commission	19.77	19.77	-
	Total	**19.77**	**19.77**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING- *Not Available*

PART-VIII: DETAILS OF SALES/TRADING										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/ Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Raw Cashew Nut	Metric Tonne	15000	13796	-	13796	15000	13030	0	13030
	Total		**15000.00**	**13796.00**	**0.00**	**13796.00**	**15000.00**	**13030.00**	**0.00**	**13030.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Raw Cashew Nut	16150	14018.13		14018.13	15939	13417.94		13417.14
	Total	**16150.00**	**14018.13**	**0.00**	**14018.13**	**15939.00**	**13417.94**	**0.00**	**13417.14**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4947.14	4993.95	4930.61
2	Investment (Financial)	22085.90	31829.74	38813.70
3	Capital Employed	22273.04	32063.69	38993.31
4	Working Capital	22247.79	32041.42	38973.70
5	Accumulated Profit(+)/Loss(-)	187.14	233.95	179.61
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.06	0.28	-0.32
2	Operating Margin (%)	15.80	19.81	26.33
3	Return on Net Worth (%)	0.15	0.94	-1.10
4	Return on Assets (%)	0.03	0.14	-0.13
5	Return on Capital Employed (%)	7.38	8.66	9.06
6	Sales/Capital Employed (%)	46.73	43.72	34.41
7	Debt-Equity Ratio (No. of Times)	3.50	5.42	6.91
8	Profit After Tax per Share (in ₹)	1.51	9.83	-11.44
9	Revenue per Employee (₹ in Lakh)	1156.36	1557.57	1677.24
10	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally increased to ₹ 16879.26 lakh as compared to ₹ 16680.44 lakh during 2023-24. However, the Company during the year 2024-25 has reported a net loss of ₹ 54.33 lakh as against a net profit of ₹ 46.81 lakh during the previous year. It is reported that, this mainly due to the increase finance cost expenses incurred by the Company.

The statutory audit of accounts of the KCB is complete up to 2023-24.

90. KERALA STATE BACKWARD CLASSES DEVELOPMENT CORPORATION LIMITED

Kerala State Backward Classes Development Corporation Limited (KSBCDC) was incorporated in the year 1995 for providing financial assistance by way of loan to the people belonging to Other Backward Classes and Minorities at concessional rate of interest. The Corporation is also registered as a Non-Banking Financial Company (NBFC). It sources funds from National Backward Classes Finance Development Corporation (NBCFDC), National Minorities Development Finance Corporation (NMDFC) and National SafaiKaramcharis Finance & Development Corporation (NSKFDC), besides using budgetary support from Government of Kerala and own accruals.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Backward Classes Development Corporation Ltd (KSBCDC)		
2	Sector	Financial Service Sector		
3	Date of Incorporation	28th February 1995		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Backward Classes Development Department		
6	Name of Chairman	Adv. K. Prasad		
7	Name of Managing Director	Smt. Anju K.S. IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	T.C.No.27/588(7)&(8)."Sentinel" 2nd floor, Pattoor, Vanchiyoor P.O Thiruvananthapuram -695035		
(ii)	Factory/Unit/Other Offices	We have 35 offices (Head office and 34 unit offices)		
(iii)	Phone, Fax	0471-2577539,0471-2577540		
(iv)	Website & E-Mail	ksbcdc@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	2019-20		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	15113800	15263800

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
	Total	**100.00**	**100.00**	**15113800.00**	**15263800.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	18	-	-	-	**18**	**111389**
(ii)	Supervisory (Non-Unionized)	18	-	-	-	**18**	**86190**
(iii)	Staff/Ministerial	183	2	7	-	**192**	**42691**
(iv)	Workers (Unskilled)	-	-	-	63	**63**	**16000**
	Total	**219**	**3**	**7**	**63**	**292**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	109	3	3	35	**150**
2	No. of SC Employees	36	-	-	8	**44**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	120	2	5	47	**174**
5	No. of Persons with Disability (PWD)	5	-	-	1	**6**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	46	-	**46**
2	Number of Employees Retired during the year 2024-25	-	3	7	-	**10**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	11	-	**11**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	Yes	-	Yes	-
2	Supervisory	Yes	No	-	Yes	-
3	Staff/Ministerial	Yes	No	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	20000.00	20000.00	20000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	15000.00	15113.80	15263.80
	Equity Shares Total	**15000.00**	**15113.80**	**15263.80**
	Total Paid up Capital	**15000.00**	**15113.80**	**15263.80**
(ii)	Share Application Money Pending Allotment	113.80	-	-
(iii)	Reserves & Surplus			
(a)	General Reserve	25169.37	26878.04	12752.52
(b)	Other Reserves/Funds	6812.52	9476.44	9355.25
(c)	Other Comprehensive Income	36.99	81.20	53.00
	Total Reserves & Surplus	**32018.88**	**36435.68**	**22160.77**
	Total Shareholders' Fund	**47132.68**	**51549.48**	**37424.57**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	146018.74	146511.33	150805.95
	Total Long Term Borrowings	**146018.74**	**146511.33**	**150805.95**
(ii)	Other Non-Current Liabilities	842.14	574.46	487.31
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	406.73	364.62	481.85
	Total Long Term Provisions	**406.73**	**364.62**	**481.85**
	Total Non-Current Liabilities	**147267.61**	**147450.41**	**151775.11**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	619.63	855.21	1148.29
(ii)	Short Term Provisions			
(a)	Other Provisions	57.78	29.30	122.34
	Total Short Term Provisions	**57.78**	**29.30**	**122.34**
	Total Current Liabilities	**677.41**	**884.51**	**1270.63**
	TOTAL EQUITY AND LIABILITIES	**195077.70**	**199884.40**	**190470.31**
B.	**ASSETS**			
1	**Non-Current Assets:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	32.59	32.59	90.59
	Buildings	150.25	93.47	144.17
	Other Fixed Assets	114.20	86.33	120.34
	Gross Tangible Assets	**297.04**	**212.39**	**355.10**
(b)	Intangible Assets			
	Software	0.72	0.46	0.32
	Gross Intangible Assets	**0.72**	**0.46**	**0.32**
	Gross Fixed Assets	**297.76**	**212.85**	**355.42**
	Total Net Block	**297.76**	**212.85**	**355.42**
(c)	Capital Works in Progress	-	1.81	1.81
	Total Fixed Assets	**297.76**	**214.66**	**357.23**
(ii)	Long Term Loans and Advances	183545.95	195585.94	184049.28
(iii)	Other Non-Current Assets	230.34	190.28	294.92
	Total Non-Current Assets	**184074.05**	**195990.88**	**184701.43**
2	**Current Assets:**			
(i)	Cash and Bank Balances	11003.29	3890.43	5738.05
(ii)	Other Current Assets	0.36	3.09	30.83
	Total Current Assets	**11003.65**	**3893.52**	**5768.88**
	TOTAL ASSETS	**195077.70**	**199884.40**	**190470.31**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations	12007.56	12306.90	13229.30
	Total Gross Turnover/Revenue	**12007.56**	**12306.90**	**13229.30**
	Net Turnover/Revenue	**12007.56**	**12306.90**	**13229.30**
B.	**OTHER INCOME**			
1	Others	55.13	72.67	106.21
	Total Other Income	**55.13**	**72.67**	**106.21**
	Total Revenue/Income	**12062.69**	**12379.57**	**13335.51**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	1894.86	1926.63	2309.32
2	Other Expenses *(including prior period expenses)*	515.62	528.62	758.22
	Total Expenditure	**2410.48**	**2455.25**	**3067.54**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**9652.21**	**9924.32**	**10267.97**
1	Depreciation, Depletion & Amoritisation	101.61	111.86	121.10
2	Impairment	600.68	693.59	20087.31
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**8949.92**	**9118.87**	**-9940.44**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
1	Finance Cost charged to P&L Account:			
(i)	Others	3717.13	3864.89	3986.81
	Total Finance Cost	**3717.13**	**3864.89**	**3986.81**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**5232.79**	**5253.98**	**-13927.25**
1	Exceptional Items	-972.06	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**6204.85**	**5253.98**	**-13927.25**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**6204.85**	**5253.98**	**-13927.25**
I.	**COMPREHENSIVE INCOME**			
(i)	Items that will not be reclassified to Profit or Loss	36.99	44.21	-28.20
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**6241.84**	**5298.19**	**-13955.45**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	69.76	-	-
2	Goods and Service Tax (CGST+IGST)	33.46	20.57	20.10
	Total	**103.22**	**20.57**	**20.10**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Dividend on State Government Equity	-	600.00	-
2	Other Taxes & Duties#	4.52	-	-
3	Goods and Service Tax (SGST)	29.49	23.13	23.14
	Total	**34.01**	**623.13**	**23.14**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	284.66	284.66	284.66
	Total	**284.66**	**284.66**	**284.66**
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	10.00	-	-
	Total	**10.00**	**0.00**	**0.00**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	20.00	25.00	-
2	Training Expenses (Actually Spent)	11.05	0.37	86.66
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	-	-	1
(ii)	External Training:			
a.	Number of Programmes Conducted	1	2	1
b.	Number of employees Covered	182	7	206
F.	**AMOUNT OF BONUS PAID**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
1	In Amount	0.91	1.09	0.67
G.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**71.04**	**75.32**	**124.33**

#-Net of MODVAT

H.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	25.28	324.01	29.09
2	Gratuity	24.73	-	25.38
3	Guarantee Commission	-	1096.01	-
4	Sales Tax/GST	5.40	36.65	3.14
	Total	**55.41**	**1456.67**	**57.61**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Total Amount of Loan/Financial Assistance Disbursed	79522.44	80230.38	81579.25
(ii)	Source of Funds:			
a.	State Government	-	-	150.00
b.	Financial Institutions/Banks	42952.77	42842.80	39062.03
c.	Others *(Specify)*	36569.67	37387.58	42517.22
	Total	**79522.44**	**80230.38**	**81729.25**
(iii)	Total No. of Beneficiaries Assisted during the Year	67877.00	71747.00	59348.00
(iv)	Total No. of Schemes under Implementation	20.00	20.00	17.00
(v)	Non Performing Assets (NPA) (Rs. in Lakh)	29165.64	36588.43	36965.80

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala				
(ii)	District	Pettah, Thiruvananthapuram				
2	**Land Area** *(in Acres)*					
(i)	Total Area	0.25	-			**0.25**
(ii)	Built Up Area	0.11	-			**0.11**
3	**Land Status** *(in Acres)*					
(i)	Freehold	0.25	-			**0.25**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	47018.88	51549.48	37424.57
2	Investment (Financial)	161132.54	161625.13	166069.75
3	Capital Employed	193151.42	198060.81	188230.52
4	Working Capital	10326.24	3009.01	4498.25
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	51.44	42.44	-104.44
2	Operating Margin (%)	74.54	74.10	-75.14
3	Return on Net Worth (%)	13.20	10.19	-37.21
4	Return on Assets (%)	3.18	2.63	-7.31
5	Return on Capital Employed (%)	5.14	4.60	-5.28
6	Sales/Capital Employed (%)	6.22	6.21	7.03
7	Debt-Equity Ratio (No. of Times)	3.11	2.84	4.03
8	Profit After Tax per Share (in ₹)	41.37	34.76	-91.24
9	Revenue per Employee (₹ in Lakh)	50.03	49.83	45.31
10	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 7.72 per cent to ₹ 133.36 crore as compared to ₹ 123.80 crore during the previous year. However, the Corporation during 2024-25 has reported a net loss of ₹ 139.27 crore as against a net profit of ₹ 52.54 crore during 2023-24. It is reported that, this is mainly due to an increase in expenditure incurred by the Corporation during 2024-25.

The statutory audit of accounts of the KSBCDC is complete and up-to-date.

91. KERALA STATE BAMBOO CORPORATION LIMITED

Kerala State Bamboo Corporation Limited (KSBC) was established in 1971 with a mission to support and uplift the bamboo weaving and reed cutter community as well as other traditional workers depending on bamboo resources. The Corporation supports the registered bamboo weavers through collecting bamboo reeds from Government forests and distributing it to the weavers and procures bamboo mats woven by them. The Corporation is engaged in the sale of bamboo mats, bamboo ply, bamboo flooring tiles, bamboo furniture and other value added products from bamboo.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Bamboo Corporation Limited		
2	Sector	Manufacturing & Production / Traditional & Welfare Sector		
3	Date of Incorporation	10th March 1971		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries department		
6	Name of Chairman	Shri. T.K.Mohanan		
7	Name of Managing Director	Shri. Najeeb.M.K		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Bamboo Corporation Ltd. PB No-20, Angamaly South PO Ernakulam Pin - 683 573		
(ii)	Factory/Unit/Other Offices	1. Bamboo Board Factory Angamaly South, Pin - 683 572 2. Hi-Tech Bamboo Flooring Tile Factory Nallalam, Kozhikode Pin - 683 027		
(iii)	Phone, Fax	0484 2452248 PB No-20, Angamaly South PO Ernakulam Pin - 683 573		
(iv)	Website & E-Mail	www.keralastatebamboocorp.com, bamboocorp71@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	NA		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	848708	848708
	Total	**100.00**	**100.00**	**848708.00**	**848708.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	6	-	-	-	**6**	**-**
(ii)	Staff/Ministerial	1	-	-	-	**1**	**-**
(iii)	Workers (Skilled)	5	-	-	-	**5**	**-**
(iv)	Workers (Unskilled)	77	-	-	-	**77**	**-**
	Total	**90**	**-**	**-**	**-**	**90**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	22	-	-	-	22
2	No. of SC Employees	21	-	-	-	**21**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	34	-	-	-	**34**
5	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	1	-	**1**
2	Number of Employees Retired during the year 2024-25	-	-	3	7	**10**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	900.00	900.00	900.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(b)	Paid up Capital			
	Equity Shares			
	State Government	848.70	848.70	848.70
	Equity Shares Total	**848.70**	**848.70**	**848.70**
	Total Paid up Capital	**848.70**	**848.70**	**848.70**
(ii)	Share Application Money Pending Allotment	231.65	231.65	231.65
(iii)	Reserves & Surplus			
(a)	General Reserve	1.00	1.00	1.00
(b)	Other Reserves/Funds	63.82	63.82	63.82
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-12902.07	-14496.80	-15773.60
	Total Reserves & Surplus	**-12837.25**	**-14431.98**	**-15708.78**
	Total Shareholders' Fund	**-11756.90**	**-13351.63**	**-14628.43**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	7428.90	7728.90	8028.90
(b)	Financial Institutions/Banks	111.21	111.21	111.21
(c)	Others	2709.03	3410.38	4258.86
	Total Long Term Borrowings	**10249.14**	**11250.49**	**12398.97**
	Total Non-Current Liabilities	**10249.14**	**11250.49**	**12398.97**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	120.02	116.22	109.97
(b)	Financial Institutions/Banks	-	100.00	65.00
	Total Short Term Borrowings	**120.02**	**216.22**	**174.97**
(ii)	Trade Payables	2478.14	2622.74	2167.47
(iii)	Other Current Liabilities	69.76	277.51	772.52
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	212.75	234.02	234.02
(b)	Other Provisions	226.98	39.69	0.00
	Total Short Term Provisions	**439.73**	**273.71**	**234.02**
	Total Current Liabilities	**3107.65**	**3390.18**	**3348.98**
	TOTAL EQUITY AND LIABILITIES	**1599.89**	**1289.04**	**1119.52**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	447.45	413.85	418.62
	Gross Tangible Assets	**447.45**	**413.85**	**418.62**
	Gross Fixed Assets	**447.45**	**413.85**	**418.62**
	Total Net Block	**447.45**	**413.85**	**418.62**
(b)	Capital Works in Progress	0.40	0.40	0.40
	Total Fixed Assets	**447.85**	**414.25**	**419.02**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.05	0.05	0.05
	Total Non-Current Investments	**0.05**	**0.05**	**0.05**
(iii)	Long Term Loans and Advances	231.78	254.95	254.95
	Total Non-Current Assets	**679.68**	**669.25**	**674.02**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	58.13	58.53	58.53
	Total Current Investments	**58.13**	**58.53**	**58.53**
(ii)	Inventories			
(a)	Raw Materials	20.48	15.56	1.26
(b)	Work in progress	40.36	46.50	0.75
(c)	Finished Goods	481.95	307.66	160.50
(d)	Stock in Trade	2.29	2.29	0.13
	Total Inventories	**545.08**	**372.01**	**162.64**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	144.50	108.80	191.39
	Total Trade Receivables	**144.50**	**108.80**	**191.39**
(iv)	Cash and Bank Balances	172.50	80.45	32.94
	Total Current Assets	**920.21**	**619.79**	**445.50**
	TOTAL ASSETS	**1599.89**	**1289.04**	**1119.52**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	371.31	185.69	188.25
	Total Gross Turnover/Revenue	**371.31**	**185.69**	**188.25**
	Net Turnover/Revenue	**371.31**	**185.69**	**188.25**
B.	**OTHER INCOME**			
1	Grants from Government	0.60	-	-
2	Rental Income	3.00	3.17	-
3	Interest Income	-	-	0.37
	Total Other Income	**3.60**	**3.17**	**0.37**
	Total Revenue/Income	**374.91**	**188.86**	**188.62**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	426.82	91.07	102.65
2	Changes in inventory of finished goods, work-in-progress & stock in trade	325.21	335.19	174.69
3	Salary, Wages & Benefits/Employees Expenses	301.74	404.54	266.18
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	159.57	83.79	44.55
	Total Expenditure	**1213.34**	**914.59**	**588.07**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-838.43**	**-725.73**	**-399.45**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
1	Depreciation, Depletion & Amoritisation	42.00	33.60	28.83
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-880.43**	**-759.33**	**-428.28**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	468.00	835.40	848.48
	Total Finance Cost	**468.00**	**835.40**	**848.48**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1348.43**	**-1594.73**	**-1276.76**
G.	**PROFIT BEFORE TAX (PBT)**	**-1348.43**	**-1594.73**	**-1276.76**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1348.43**	**-1594.73**	**-1276.76**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-1348.43**	**-1594.73**	**-1276.76**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	27.15	10.38	10.03
	Total	**27.15**	**10.38**	**10.03**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	468.00	835.40	848.48
2	Goods and Service Tax (SGST)	24.63	5.08	10.03
	Total	**492.63**	**840.48**	**858.51**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	58.82	-	-
	Total	**58.82**	**-**	**-**
D.	**AMOUNT OF BONUS PAID**			
1	In Amount	8.08	7.41	4.70

#-Net of MODVAT

E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	450.00	-	450.00
2	ESI	18.00	-	18.00
3	Gratuity	256.00	-	256.00
4	Sales Tax/GST	287.00	-	287.00
	Total	**1011.00**	**-**	**1011.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala	Kerala			
(ii)	District	Ernakulam	Kozhikode			
2	**Land Area** *(in Acres)*					
(i)	Total Area	13.90	3.85			**17.75**
(ii)	Built Up Area	2.00	0.30			**2.30**
3	**Land Status** *(in Acres)*					
(i)	Freehold	13.90	1.10			**15.00**
(ii)	Leased	-	2.75			**2.75**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-11988.55	-13583.28	-14860.08
2	Investment (Financial)	11329.49	12330.84	13479.32
3	Capital Employed	-1507.76	-2101.14	-2229.46
4	Working Capital	-2187.44	-2770.39	-2903.48
5	Accumulated Profit(+)/Loss(-)	-12902.07	-14496.80	-15773.60
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-359.67	-844.40	-676.90
2	Operating Margin (%)	-237.11	-408.92	-227.51
3	Return on Net Worth (%)	-11.25	-11.74	-8.59
4	Return on Assets (%)	-84.28	-123.71	-114.05
5	Return on Capital Employed (%)	-58.39	-36.14	-19.21
6	Sales/Capital Employed (%)	-24.63	-8.84	-8.44
7	Debt-Equity Ratio (No. of Times)	-0.85	-0.83	-0.83
8	Profit After Tax per Share (in ₹)	-158.88	-187.90	-150.44
9	Revenue per Employee (₹ in Lakh)	3.17	1.69	2.09
10	Inventory Turnover Ratio (%)	112.01	40.50	70.42
11	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2020-21
2	Year up to which Internal Audit is complete	2020-21
3	Year up to which Statutory Audit is complete	2016-17
4	Year up to which C&AG Audit is complete	2016-17

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally has marginally decreased to ₹ 188.62 lakh as compared to ₹ 188.86 lakh during the previous year. However, the net loss of the Corporation has decreased by 19.94 per cent during 2024-25 to ₹ 1276.76 lakh as against a net loss of ₹ 1594.73 lakh during 2023-24. It is reported that this is mainly due to the decrease in changes in inventories and employee benefit expenses. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 15773.60 lakh.

The statutory audit of accounts of the KSBC is complete up to 2016-17 only.

92. KERALA STATE DEVELOPMENT CORPORATION FOR CHRISTIAN CONVERTS FROM SCHEDULED CASTES AND THE RECOMMENDED COMMUNITIES LIMITED

Kerala State Development Corporation for Christian Converts from Scheduled Castes and the Recommended Communities Limited was incorporated in the year 1980 with the objective to promote the comprehensive social, educational, cultural, and economic upliftment and other living conditions of the Converted Christians from Scheduled Castes and the Recommended Communities. Currently, the Corporation provides various secured loans at subsidised rates of interest to support the targeted beneficiaries. The Corporation co-ordinates its activities/functions through Regional Offices located at Kozhikode, Kottayam and Thiruvananthapuram.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	The Kerala State Development Corporation For Christan Converts from Scheduled Caste and the Recommended Communities Ltd.
2	Sector	Services
3	Date of Incorporation	03rdDecember 1980
4	Act under which incorporated	Indian Companies Act, 1956
5	Administrative Department	Backward Classes Development Department
6	Name of Chairman	Dr. Jassie Gift
7	Name of Managing Director	Shri. Baburaj B
8	Address & Contact Details	
(i)	Registered/Corporate Office	The Kerala State Development Corporation For Christan Converts from Scheduled Caste and the Recommended Communities Ltd.
(ii)	Factory/Unit/Other Offices	Reginal Office, Kottayam The Regional manager, KSDC for CC & RC, Regional Office, Near Railway Station, Nagampadam, Kottayam, Pin -686 001 Reginal Office, ThiruvananthapuramThe Regional manager, KSDC for CC & RC, Regional Office, Ayyankali Bhavan, Iind floor, KanakaNagar, Kowdiar P O 695 003, Thiruvananthapuram Reginal Office, Kozhikkode The Regional manager (i/c), KSDC for CC & RC, Regional Office, Sasthri Nagar Building, Near Dist. Co-operative Hospital, Eranjippalam, Kozhikode 673 006 Sub Office Mavelikkara Sub Office KSDC for CC & RC, Mini Civil Station, 1st Floor, mavelikkara Sub Office Thrissur Sub Office KSDC for CC & RC, Chempookavu, thrissur
(iii)	Phone, Fax	0481-256304, Mob 9400309740
(iv)	Website & E-Mail	www.ksdckerala.gov.in, ksdccanddc

Sl. No.	PART-I: GENERAL INFORMATION			
9	Number of Subsidiary Companies, if any:	NIL		
10	Number of Joint Ventures, if any:	NIL		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	95.55	3719693	3719693
	Total	**100.00**	**95.55**	**3719693.00**	**3719693.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	1	-	-	**1**	**-**
(ii)	Supervisory (Unionized)	-	2	1	-	**3**	**-**
(iii)	Staff/Ministerial	3	-	-	21	**24**	**-**
(iv)	Workers (Skilled)		-	-	4	**4**	**-**
(v)	Workers (Unskilled)	3	-	-	-	**3**	**-**
	Total	**6**	**4**	**1**	**25**	**36**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	4	-	1	17	**22**
2	No. of SC Employees	1	1	-	5	**7**
3	No. of OBC Employees	3	1	-	9	**13**
4	No. of Persons with Disability (PWD)	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Retired during the year 2024-25	-	-	-	1	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	Yes	-	No	Yes
2	Supervisory	Yes	-	-	-	
3	Staff/Ministerial	Yes	-	-	-	
4	Workers	-	Yes	-	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	4000.00	4000.00	4000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	3719.69	3719.69	3719.69
	Equity Shares Total	**3719.69**	**3719.69**	**3719.69**
	Total Paid up Capital	**3719.69**	**3719.69**	**3719.69**
(ii)	Share Application Money Pending Allotment	4635.00	4785.00	5185.00
(iii)	Reserves & Surplus			
(a)	General Reserve	450.00	450.00	450.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-637.34	-330.31	23.15
	Total Reserves & Surplus	**-187.34**	**119.69**	**473.15**
	Total Shareholders' Fund	**8167.35**	**8624.38**	**9377.84**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	645.00	645.00	645.00
	Total Long Term Borrowings	**645.00**	**645.00**	**645.00**
	Total Non-Current Liabilities	**645.00**	**645.00**	**645.00**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	121.61	136.62	42.33
(ii)	Short Term Provisions			
(a)	Other Provisions	38.06	-	-
	Total Short Term Provisions	**38.06**	**0.00**	**0.00**
	Total Current Liabilities	**159.67**	**136.62**	**42.33**
	TOTAL EQUITY AND LIABILITIES	**8972.02**	**9406.00**	**10065.17**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.43	1.43	1.43
	Buildings	97.35	97.35	97.35

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Plant & Equipment	91.49	111.22	113.41
	Gross Tangible Assets	**190.27**	**210.00**	**212.19**
	Gross Fixed Assets	**190.27**	**210.00**	**212.19**
(b)	Accumulated Depreciation, Depletion & Amortization	132.97	139.68	149.85
	Total Net Block	**57.30**	**70.32**	**62.34**
	Total Fixed Assets	**57.30**	**70.32**	**62.34**
(ii)	Other Non-Current Assets	1360.80	1464.17	1536.46
	Total Non-Current Assets	**1418.10**	**1534.49**	**1598.80**
2	**Current Assets:**			
(i)	Cash and Bank Balances	88.61	97.50	182.14
(ii)	Short term Loans and Advances	6305.35	7135.42	7970.50
(iii)	Other Current Assets	1159.96	638.59	313.73
	Total Current Assets	**7553.92**	**7871.51**	**8466.37**
	TOTAL ASSETS	**8972.02**	**9406.00**	**10065.17**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations	470.82	526.24	637.02
2	Other Operating Revenues	51.74	67.90	31.61
	Total Gross Turnover/Revenue	**522.56**	**594.14**	**668.63**
	Net Turnover/Revenue	**522.56**	**594.14**	**668.63**
	Total Revenue/Income	**522.56**	**594.14**	**668.63**
B.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	136.55	136.41	148.20
2	Other Expenses *(including prior period expenses)*	80.69	143.99	95.82
	Total Expenditure	**217.24**	**280.40**	**244.02**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**305.32**	**313.74**	**424.61**
1	Depreciation, Depletion & Amoritisation	6.16	6.71	10.16
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**299.16**	**307.03**	**414.45**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**299.16**	**307.03**	**414.45**
F.	**PROFIT BEFORE TAX (PBT)**	**299.16**	**307.03**	**414.45**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**299.16**	**307.03**	**414.45**
H.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**299.16**	**307.03**	**414.45**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	0.19	0.63	1.53
	Total	**0.19**	**0.63**	**1.53**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	0.19	0.63	1.53
	Total			
C.	**FOREIGN EXCHANGE EARNED**	**0.19**	**0.63**	**1.53**
D.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	**8.33**	**8.33**	**8.33**
2	In Amount	1.41	1.56	1.62

#-Net of MODVAT

E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	0.67	0.67	0.00
2	Sales Tax/GST	0.56	0.56	-
	Total	**1.23**	**1.23**	**0.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Total Amount of Loan/Financial Assistance Disbursed	10.33	17.52	18.37
(ii)	Source of Funds:			
a.	State Government	3.50	1.50	4.00
	Total	**3.50**	**1.50**	**4.00**
(iii)	Total No. of Beneficiaries Assisted during the Year	402.00	574.00	548.00

PART-X: LAND DETAILS							
1	**Location of the Land**	**As on 31.3.2025**					**Total**
(i)	State	Kerala					
(ii)	District	Kottayam					
2	**Land Area** *(in Acres)*						
(i)	Total Area	0.12					**0.12**
3	**Land Status** *(in Acres)*						
(i)	Freehold	0.12					**0.12**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	3532.35	3839.38	4192.84
2	Investment (Financial)	8999.69	9149.69	9549.69
3	Capital Employed	8812.35	9269.38	10022.84
4	Working Capital	7394.25	7734.89	8424.04
5	Accumulated Profit(+)/Loss(-)	-637.34	-330.31	23.15
B.	KEY RATIOS:			
1	Net Profit Margin (%)	57.25	51.68	61.98
2	Operating Margin (%)	57.25	51.68	61.98
3	Return on Net Worth (%)	8.47	8.00	9.88
4	Return on Assets (%)	3.33	3.26	4.12
5	Return on Capital Employed (%)	3.39	3.31	4.14
6	Sales/Capital Employed (%)	5.93	6.41	6.67
7	Debt-Equity Ratio (No. of Times)	0.18	0.17	0.15
8	Profit After Tax per Share (in ₹)	8.04	8.25	11.14
9	Revenue per Employee (₹ in Lakh)	15.84	17.47	18.57

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2019-20

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 12.54 per cent to ₹ 668.63 lakh as compared to ₹ 594.14 lakh during the previous year. Consequently, the net profit of the Corporation has increased by 34.99 per cent to ₹ 414.45 lakh as against a net profit of ₹ 307.03 lakh during 2023-24. The net worth of the Corporation has further improved during the year under review.

The statutory audit of accounts of the KSDC for CC&RC is complete up to 2022-23.

93. KERALA STATE HANDLOOM DEVELOPMENT CORPORATION LIMITED

Kerala State Handloom Development Corporation Limited (HANVEEV) was incorporated in the year 1968 for the upliftment of traditional weavers scattered all over the State and to give them uninterrupted work and wages. Currently, the Corporation is engaged in the manufacture and sale of handloom fabrics.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Handloom Development Corporation Ltd.		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	24th June 1968		
4	Act under which incorporated	Companies Act		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. T. K. Govindan		
7	Name of Managing Director	Shri. Arunachalam Sukumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	PM - 32/249, Thilleri Road, Kannur - 670 001.		
(ii)	Factory/Unit/Other Offices	Regional Office, Thilleri Road, Kannur, Regional Office, Kadavanthra, Ernakulam, Regional Office, Nemom, Thiruvananthapuram, Hanveev Processing Unit, Chirakkal, Kannur, Pre loom Processing Unit, Kalliasseri, Kannur, Dye House, Chittur, Palakkad, Dye House, Nemom, Thiruvananthapuram		
(iii)	Phone, Fax	Phone:- 04972-701804, Fax:- 0497-2768497		
(iv)	Website & E-Mail	Web site:-www.hanveevs.com E. Mail:- hanveev@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
11	Whether IND-AS is applicable (Yes or No)?	Yes		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.91	99.91	59435770	59435770
2	Public	0.09	0.09	54230	54230
	Total	**100.00**	**100.00**	**59490000.00**	**59490000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	-	-	**3**	**130120**
(ii)	Supervisory (Non-Unionized)	10	-	-	-	**10**	**47943**
(iii)	Staff/Ministerial	107	-	1	-	**108**	**35488**
(iv)	Workers (Skilled)	16	-	-	-	**16**	**28400**
(v)	Workers (Unskilled)	24	-	-	-	**24**	**20930**
	Total	**161**	**-**	**1**	**-**	**162**	**262881**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	59	-	-	-	**59**
2	No. of SC Employees	13	-	-	-	**13**
3	No. of ST Employees	2	-	-	-	**2**
4	No. of OBC Employees	104	-	-	-	**104**
5	No. of Persons with Disability (PWD)	3	-	-	-	**3**
6	No. of Ex-servicemen Employed	3	-	-	-	**3**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	8	1	**9**
2	Number of Employees Retired during the year 2024-25	-	-	5	2	**7**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	3	1	**4**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	Yes	-	Yes	NA
2	Supervisory	No	Promotion -10 Nos.	-	Yes	NA
3	Staff/Ministerial	Yes (36 Nos.)	Yes (Direct - 21 No.s, Promotion - 50 No.s & Contract - 1 No.)	-	Yes	NA
4	Workers	No	Yes	-	Yes	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	6000.00	6000.00	6000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	5943.58	5943.58	5943.58
	Others *(Public)*	5.42	5.42	5.42
	Equity Shares Total	**5949.00**	**5949.00**	**5949.00**
	Total Paid up Capital	**5949.00**	**5949.00**	**5949.00**
(ii)	Share Application Money Pending Allotment	63.75	136.00	450.00
(iii)	Reserves & Surplus			
(a)	Capital Reserve	5.68	5.68	5.68
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-13027.18	-14172.14	-14601.68
	Total Reserves & Surplus	**-13021.50**	**-14166.46**	**-14596.00**
	Total Shareholders' Fund	**-7008.75**	**-8081.46**	**-8197.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1766.73	1874.53	1835.58
(b)	Financial Institutions/Banks	6.04	6.04	6.04
(c)	Others	12.10	13.42	10.13
	Total Long Term Borrowings	**1784.87**	**1893.99**	**1851.75**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	778.83	759.92	1052.96
	Total Long Term Provisions	**778.83**	**759.92**	**1052.96**
	Total Non-Current Liabilities	**2563.70**	**2653.91**	**2904.71**
3	**Current Liabilities & Provisions:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(i)	Short Term Borrowings			
(a)	State Government	13.70	20.90	69.02
	Total Short Term Borrowings	**13.70**	**20.90**	**69.02**
(ii)	Trade Payables	5277.09	5751.50	5878.49
(iii)	Other Current Liabilities	5057.99	5433.03	4748.57
	Total Current Liabilities	**10348.78**	**11205.43**	**10696.08**
	TOTAL EQUITY AND LIABILITIES	**5903.73**	**5777.88**	**5403.79**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	46.07	46.07	46.07
	Buildings	97.00	97.00	97.00
	Plant & Equipment	66.60	67.60	67.96
	Other Fixed Assets	284.90	287.18	297.90
	Gross Tangible Assets	**494.57**	**497.85**	**508.93**
	Gross Fixed Assets	**494.57**	**497.85**	**508.93**
(b)	Accumulated Depreciation, Depletion & Amortization	392.90	405.03	417.29
	Total Net Block	**101.67**	**92.82**	**91.64**
(c)	Capital Works in Progress	103.22	103.22	103.22
	Total Fixed Assets	**204.89**	**196.04**	**194.86**
(ii)	Non-Current Investments			
(a)	In the form of equity	48.56	48.56	48.56
(b)	Others	129.41	129.41	129.41
	Total Non-Current Investments	**177.97**	**177.97**	**177.97**
	Total Non-Current Assets	**382.86**	**374.01**	**372.83**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	117.38	72.51	90.91
(b)	Work in progress	102.35	92.80	83.91
(c)	Finished Goods	3212.30	3173.16	3009.54
(d)	Stores & Spares	9.47	8.84	8.79
(e)	Others *(Packing Material & others)*	1.21	3.76	2.66
	Total Inventories	**3442.71**	**3351.07**	**3195.81**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	524.21	268.35	434.30
	Total Trade Receivables	**524.21**	**268.35**	**434.30**
(iii)	Cash and Bank Balances	244.04	494.65	189.17
(iv)	Short term Loans and Advances	381.72	369.39	364.54
(v)	Other Current Assets	928.19	920.41	847.14
	Total Current Assets	**5520.87**	**5403.87**	**5030.96**
	TOTAL ASSETS	**5903.73**	**5777.88**	**5403.79**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	2267.48	1570.43	1801.34
2	Sale of services	14.31	8.75	1.85
	Total Gross Turnover/Revenue	**2281.79**	**1579.18**	**1803.19**
	Net Turnover/Revenue	**2281.79**	**1579.18**	**1803.19**
B.	**OTHER INCOME**			
1	Grants from Government	533.18	131.43	238.00
2	Interest Income	9.15	7.88	15.88
3	Others	124.89	22.63	215.15
	Total Other Income	**667.22**	**161.94**	**469.03**
	Total Revenue/Income	**2949.01**	**1741.12**	**2272.22**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	496.87	404.81	26.56
2	Purchase of Stock in Trade	783.86	726.00	449.45
3	Changes in inventory of finished goods, work-in-progress & stock in trade	366.61	48.68	172.51
4	Power & Fuel	7.36	-	-
5	Salary, Wages & Benefits/Employees Expenses	1058.03	1037.32	1444.87
6	Other Expenses *(including prior period expenses)*	570.64	450.90	389.25
	Total Expenditure	**3283.37**	**2667.71**	**2482.64**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-334.36**	**-926.59**	**-210.42**
1	Depreciation, Depletion & Amoritisation	10.21	12.12	12.26
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-344.57**	**-938.71**	**-222.68**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	189.08	206.25	206.86
	Total Finance Cost	**189.08**	**206.25**	**206.86**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-533.65**	**-1144.96**	**-429.54**
G.	**PROFIT BEFORE TAX (PBT)**	**-533.65**	**-1144.96**	**-429.54**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-533.65**	**-1144.96**	**-429.54**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-533.65**	**-1144.96**	**-429.54**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	21.57	15.99	9.54
2	Goods and Service Tax (CGST+IGST)	27.59	38.28	16.27
	Total	**49.16**	**54.27**	**25.81**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	26.09	33.73	16.17
	Total	**26.09**	**33.73**	**16.17**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	2.12	4.75	1.86
	Total	**2.12**	**4.75**	**1.86**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	175.34	122.26	90.42
2	Plan	115.87	77.00	315.86
	Total	**291.21**	**199.26**	**406.28**
E.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	2.13	2.76	1.33

#-Net of MODVAT

F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	187.23	164.93	192.49
2	ESI	1.79	1.69	0.20
3	Gratuity	200.82	50.83	235.89
	Total	**389.84**	**217.45**	**428.58**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Handloom fabrics such as shirting, ready made shirt, kurta, suiting, saree, DV, lungi, kavi, bed sheet, pillow cover, towel, other value added products made of handloom fabrics etc.	Lakh Meters	16.84	13.8	7.05	41.86	15.21	-	4.64	30.51
	Total	**-**	**16.84**	**13.80**	**7.05**	**-**	**15.21**	**0.00**	**4.64**	**-**

PART-VIII:DETAILS OF SALES/TRADING									
A. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Handloom Fabrics	2650	1570.43	-	1570.43	2275	1801.34	-	1801.34
	Total	**2650.00**	**1570.43**	**-**	**1570.43**	**2275.00**	**1801.34**	**-**	**1801.34**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS									
1	**Location of the Land**	**As on 31.3.2025**							**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Kannur	Kozhikode	Malappuram	Palakkad	Ernakulam	Kollam	Thiruvananthapuram	
2	**Land Area** *(in Acres)*	1.58	0.09	0.10	0.08	0.17	0.04	1.92	**3.98**
3	**Land Status** *(in Acres)*								
(i)	Freehold	1.58	0.09	0.10	0.08	0.02	0.04	1.92	**3.83**
(ii)	Leased	-	-	-	-	0.15	-	-	**0.15**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-7072.50	-8217.46	-8647.00
2	Investment (Financial)	7797.62	7978.99	8250.75
3	Capital Employed	-5223.88	-6187.47	-6345.25
4	Working Capital	-4827.91	-5801.56	-5665.12
5	Accumulated Profit(+)/Loss(-)	-13027.18	-14172.14	-14601.68
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-18.10	-65.76	-18.90
2	Operating Margin (%)	-15.10	-59.44	-12.35
3	Return on Net Worth (%)	-7.55	-13.93	-4.97
4	Return on Assets (%)	-9.04	-19.82	-7.95
5	Return on Capital Employed (%)	-6.60	-15.17	-3.51
6	Sales/Capital Employed (%)	-43.68	-25.52	-28.42
7	Debt-Equity Ratio (No. of Times)	-0.25	-0.23	-0.21
8	Profit After Tax per Share (in ₹)	-0.90	-1.92	-0.72
9	Revenue per Employee (₹ in Lakh)	12.61	9.51	11.13
10	Inventory Turnover Ratio (%)	127.38	46.49	55.09
11	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 30.50 per cent to ₹ 2272.22 lakh as compared to ₹ 1741.12 lakh during the previous year. Consequently, the net loss of the Corporation has decreased by 62.48 per cent to ₹ 429.54 lakh as against a net loss of ₹ 1144.96 lakh during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 14601.68 lakh.

The statutory audit of accounts of the HANVEEV is complete up to 2023-24.

94. KERALA STATE MINORITIES DEVELOPMENT FINANCE CORPORATION LIMITED

Kerala State Minorities Development Finance Corporation Limited (KSMDFC) was incorporated in the year 2013 with the objective to promote economic development of the members of the minority communities in the State through providing financial assistance by way of loans and other financial aids. The Corporation is the State Channelising Agency (SCA) of National Minorities Development and Finance Corporation (NMDFC) to implement its scheme in Kerala as per the guidelines.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Minorities Development Finance Corporation Limited		
2	Sector	Financial Services		
3	Date of Incorporation	22nd March 2013		
4	Act under which incorporated	Companies Act,1956		
5	Administrative Department	Department of General Administration (Minority Welfare)		
6	Name of Chairman	Shri. Stephen George		
7	Name of Managing Director	Shri. Abdul Mujeeb C		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Minorities Development Finance Corporation Limited, Building No 1/1170A, Resurvey No.1-17/701,KURDFC Building, Chakkorathukulam, Westhill P O 673005		
(ii)	Factory/Unit/Other Offices	NA		
(iii)	Phone, Fax	0495-2369366		
(iv)	Website & E-Mail	www.ksmdfc.org, ksmdfc@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	2022-23	2023-24	2024-25
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	7062000	7562000
	Total	**100.00**	**100.00**	**7062000.00**	**7562000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	1	5	-	**6**	**-**
(ii)	Supervisory (Unionized)	-	-	1	-	**1**	**-**
(iii)	Staff/Ministerial	-	1	16	-	**17**	**-**
	Total	**-**	**3**	**22**	**-**	**25**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	10	-	**10**
2	No. of SC Employees	-	-	3	-	**3**
3	No. of OBC Employees	-	-	13	-	**13**
4	No. of Persons with Disability (PWD)	-	-	1	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	5	-	3	-	**-**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	NA	NA	-	No	Yes to be approved by Government

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Equity Shares			
	State Government	4920.00	4920.00	4920.00
	Equity Shares Total	**4920.00**	**4920.00**	**4920.00**
	Total Paid up Capital	**4920.00**	**4920.00**	**4920.00**
(ii)	Share Application Money Pending Allotment	1882.18	2142.17	2642.00
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1060.89	1261.92	1487.35
	Total Reserves & Surplus	**1060.89**	**1261.92**	**1487.35**
	Total Shareholders' Fund	**7863.07**	**8324.09**	**9049.35**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	4204.91	5430.41	4596.25
	Total Long Term Borrowings	**4204.91**	**5430.41**	**4596.25**
(ii)	Other Non-Current Liabilities	-	0.28	0.35
(iv)	Long Term Provisions:			
(a)	Other Provisions	0.46	-	-
	Total Long Term Provisions	**0.46**	**0.00**	**0.00**
	Total Non-Current Liabilities	**4205.37**	**5430.69**	**4596.60**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	0.04	-	-
	Total Short Term Borrowings	**0.04**	**-**	**-**
(ii)	Trade Payables	-	5.00	-
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	10.24	6.90	38.00
(b)	Other Provisions	818.39	71.98	773.72
	Total Short Term Provisions	**828.63**	**78.88**	**811.72**
	Total Current Liabilities	**828.67**	**83.88**	**811.72**
	TOTAL EQUITY AND LIABILITIES	**12897.11**	**13838.66**	**14457.67**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	16.01	11.63	25.65
	Gross Tangible Assets	**16.01**	**11.63**	**25.65**
(b)	Intangible Assets			
	Software	0.45	0.35	0.25
	Others	0.05	0.04	0.03
	Gross Intangible Assets	**0.50**	**0.39**	**0.28**
	Gross Fixed Assets	**16.51**	**12.02**	**25.93**
	Total Net Block	**16.51**	**12.02**	**25.93**
	Total Fixed Assets	**16.51**	**12.02**	**25.93**
(ii)	Long Term Loans and Advances	11232.29	11843.39	12712.60
(iii)	Other Non-Current Assets	59.70	59.70	-
	Total Non-Current Assets	**11308.50**	**11915.11**	**12738.53**
2	**Current Assets:**			
(i)	Cash and Bank Balances	925.24	1115.67	814.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
(ii)	Short term Loans and Advances	575.60	716.73	822.62
(iii)	Other Current Assets	87.77	91.15	82.52
	Total Current Assets	**1588.61**	**1923.55**	**1719.14**
	TOTAL ASSETS	**12897.11**	**13838.66**	**14457.67**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations	797.63	652.85	803.00
	Total Gross Turnover/Revenue	**797.63**	**652.85**	**803.00**
	Net Turnover/Revenue	**797.63**	**652.85**	**803.00**
B.	**OTHER INCOME**			
1	Interest Income	90.09	14.55	66.00
2	Others	16.85	22.34	18.35
	Total Other Income	**106.94**	**36.89**	**84.35**
	Total Revenue/Income	**904.57**	**689.74**	**887.35**
C.	**EXPENDITURE**			
1	Power & Fuel	7.30	4.82	4.89
2	Salary, Wages & Benefits/Employees Expenses	124.90	87.05	145.00
3	Other Expenses *(including prior period expenses)*	434.68	192.14	281.50
	Total Expenditure	**566.88**	**284.01**	**431.39**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**337.69**	**405.73**	**455.96**
1	Depreciation, Depletion & Amoritisation	7.03	4.90	6.80
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**330.66**	**400.83**	**449.16**
1	Finance Cost charged to P&L Account:			
(i)	On Central Government Loans	36.05	37.30	41.04
(ii)	Financial Institutions/Banks	109.09	162.50	182.69
	Total Finance Cost	**145.14**	**199.80**	**223.73**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**185.52**	**201.03**	**225.43**
G.	**PROFIT BEFORE TAX (PBT)**	**185.52**	**201.03**	**225.43**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**185.52**	**201.03**	**225.43**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**185.52**	**201.03**	**225.43**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	Central Government	5.00	10.00	-
	Total	**5.00**	**10.00**	**0.00**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	781.00	260.00	500.00
	Total	**781.00**	**260.00**	**500.00**
C.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	5000.00	5000.00	10000.00
	Total	**5000.00**	**5000.00**	**10000.00**

#-Net of MODVAT

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	-	793623.00	-
2	ESI	-	24115.00	-
4	Guarantee Commission	-	41.04	-
	Total	**-**	**817779.04**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	Particulars	2022-23	2023-24	2024-25
(i)	Total Amount of Loan/Financial Assistance Disbursed	5317.36	2896.82	2678.88
(ii)	Source of Funds:			
a.	State Government	781.00	260.00	500.00
b.	Financial Institutions/Banks	840.00	1220.00	-
	Total	**1621.00**	**1480.00**	**500.00**
(iii)	Total No. of Beneficiaries Assisted during the Year	875.00	281.00	212.00
(iv)	Total No. of Schemes under Implementation	11.00	11.00	11.00
(v)	Non Performing Assets (NPA) (Rs. in Lakh)	3388.51	3854.94	4639.80

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	5980.89	6181.92	6407.35
2	Investment (Financial)	11007.09	12492.58	12158.25

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
3	Capital Employed	12067.98	13754.50	13645.60
4	Working Capital	759.94	1839.67	907.42
5	Accumulated Profit(+)/Loss(-)	1060.89	1261.92	1487.35
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	20.51	29.15	25.40
2	Operating Margin (%)	41.46	61.40	55.94
3	Return on Net Worth (%)	3.10	3.25	3.52
4	Return on Assets (%)	1.44	1.45	1.56
5	Return on Capital Employed (%)	2.74	2.91	3.29
6	Sales/Capital Employed (%)	6.61	4.75	5.88
7	Debt-Equity Ratio (No. of Times)	0.70	0.88	0.72
8	Profit After Tax per Share (in ₹)	3.77	4.09	2.98
9	Revenue per Employee (₹ in Lakh)	31.91	26.11	32.12
10	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 28.65 per cent to ₹ 887.35 lakh as compared to ₹ 689.74 lakh during the previous year. Consequently, the net profit of the Corporation has increased by 12.14 per cent to ₹ 225.43 lakh as against a net profit of 201.03 lakh during 2023-24. The accumulated profit of the Corporation at the end of the year under review stood at ₹ 1487.35 lakh.

The statutory audit of accounts of the KSMDFC is complete up to 2022-23.

95. KERALA STATE PALMYRAH PRODUCTS DEVELOPMENT & WORKERS WELFARE CORPORATION LIMITED

Kerala State Palmyrah Products Development & Workers Welfare Corporation Limited (KELPALM) was incorporated in November 1985 with the objectives of implementing schemes for the economic well-being of Palmyrah Workers in the State, to establish production centres, industrial and marketing units of Palmyrah products and promote Palmyrah palm cultivation. The Company is currently engaged in manufacturing and marketing of various products namely Palm Lahar, Palm Syrup and Palm Squash. It also provides training to Palmyrah workers for manufacturing palm leaf and palm fibre products.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Palmyrah Products Development And Workers Welfare Corporation Limited		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	13th November 1985		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Department of Industries, Government of Kerala		
6	Name of Chairman	Shri. Suresh Kumar S.		
7	Name of Managing Director	Shri. Suraj S.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Palmyrah Products Development And Workers Welfare Corporation Limited, Kelpalm House, Kumbhavila, Arayoor P.O., Thiruvananthapuram-695122.		
(ii)	Factory/Unit/Other Offices	Kerala State Palmyrah Products Development And Workers Welfare Corporation Limited, Kelpalm House, Kumbhavila, Arayoor P.O., Thiruvananthapuram-695122.		
(iii)	Phone, Fax	0477-2240101-2240124		
(iv)	Website & E-Mail	www.coircraft.com, coircorporation@coircraft.com,md@coircraft.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		p	p	p

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	8700	8700
	Total	**100.00**	**100.00**	**8700.00**	**8700.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	-	-	-	**1**	**-**
(ii)	Supervisory (Non-Unionized)	-	-	-	1	**1**	**-**
(iii)	Staff/Ministerial	1	-	-	-	**1**	**-**
(iv)	Workers (Skilled)	-	-	-	4	**4**	**-**
(v)	Workers (Unskilled)	-	-	-	12	**12**	**-**
	Total	**2**	**-**	**1**	**17**	**20**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	1	-	-	10	**11**
2	No. of OBC Employees	1	-	-	8	**9**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial / Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	4	4	**8**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	No	-	No	-
2	Supervisory	No	No	-	-	
3	Staff/Ministerial	Yes	No	-	-	
4	Workers	No	NO	-	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	150.00	150.00	150.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	87.00	87.00	87.00
	Equity Shares Total	**87.00**	**87.00**	**87.00**
	Total Paid up Capital	**87.00**	**87.00**	**87.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-603.01	-521.16	-502.70
	Total Reserves & Surplus	**-603.01**	**-521.16**	**-502.70**
	Total Shareholders' Fund	**-516.01**	**-434.16**	**-415.70**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1193.46	1209.80	1215.06
(b)	Financial Institutions/Banks	74.30	72.10	70.10
	Total Long Term Borrowings	**1267.76**	**1281.90**	**1285.16**
	Total Non-Current Liabilities	**1267.76**	**1281.90**	**1285.16**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	25.00	25.00	25.00
	Total Short Term Borrowings	**25.00**	**25.00**	**25.00**
(ii)	Trade Payables	18.34	14.82	10.01
(iii)	Other Current Liabilities	63.69	75.80	76.45
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	9.78	11.56	14.01
(b)	Other Provisions	98.78	4.49	2.50
	Total Short Term Provisions	**108.56**	**16.05**	**16.51**
	Total Current Liabilities	**215.59**	**131.67**	**127.97**
	TOTAL EQUITY AND LIABILITIES	**967.34**	**979.41**	**997.43**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	5.85	5.85	5.85
	Buildings	19.53	19.53	19.53
	Plant & Equipment	94.22	98.44	99.58
	Other Fixed Assets	3.68	4.63	6.45
	Gross Tangible Assets	**123.28**	**128.45**	**131.41**
(b)	Intangible Assets			
	Software	0.36	0.48	-
	Gross Intangible Assets	**0.36**	**0.48**	**0.00**
	Gross Fixed Assets	**123.64**	**128.93**	**131.41**
	Total Net Block	**123.64**	**128.93**	**131.41**
	Total Fixed Assets	**123.64**	**128.93**	**131.41**
(ii)	Long Term Loans and Advances	62.47	64.27	66.21
	Total Non-Current Assets	**186.11**	**193.20**	**197.62**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
2	**Current Assets:**			
(i)	Inventories			
(a)	Work in progress	499.43	501.27	510.14
(b)	Finished Goods	1.26	1.26	1.05
(c)	Stock in Trade	89.12	89.12	89.12
(d)	Stores & Spares	10.36	10.36	10.36
	Total Inventories	**600.17**	**602.01**	**610.67**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	55.98	63.45	64.14
(b)	Others	0.23	0.55	0.75
	Total Trade Receivables	**56.21**	**64.00**	**64.89**
(iii)	Cash and Bank Balances	35.53	27.28	25.15
(iv)	Short term Loans and Advances	26.78	28.50	30.16
(v)	Other Current Assets	62.54	64.42	68.94
	Total Current Assets	**781.23**	**786.21**	**799.81**
	TOTAL ASSETS	**967.34**	**979.41**	**997.43**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	21.62	41.77	38.90
	Total Gross Turnover/Revenue	**21.62**	**41.77**	**38.90**
	Net Turnover/Revenue	**21.62**	**41.77**	**38.90**
B.	**OTHER INCOME**			
1	Others	2.49	0.32	0.23
	Total Other Income	**2.49**	**0.32**	**0.23**
	Total Revenue/Income	**24.11**	**42.09**	**39.13**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	11.72	8.45	2.26
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-1.42	-	-
3	Stores & Spares	0.72	0.82	0.82
4	Power & Fuel	0.76	0.62	0.74
5	Salary, Wages & Benefits/Employees Expenses	32.76	39.74	32.88
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	21.39	19.13	15.47
7	Other Expenses *(including prior period expenses)*	6.05	-	-
	Total Expenditure	**71.98**	**68.76**	**52.17**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
D.	PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)	-47.87	-26.67	-13.04
E.	PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)	-47.87	-26.67	-13.04
F.	PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)	-47.87	-26.67	-13.04
G.	PROFIT BEFORE TAX (PBT)	-47.87	-26.67	-13.04
H.	NET PROFIT/LOSS AFTER TAX (PAT)	-47.87	-26.67	-13.04
I.	COMPREHENSIVE INCOME			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	-47.87	-26.67	-13.04

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	AMOUNT OF BONUS PAID			
1	In Amount	1.27	1.07	0.84

#-Net of MODVAT

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	CSD 200ML	Cases	-	-	29291	#DIV/0!			18377	#DIV/0!
(ii)	Palm Pine Sarbath (PPS) [unit in glasses - 250 ml]	Glasses	-	-	-	-	-	-	3431	#DIV/0!
	Total	**-**	**0.00**	**0.00**	**29291.00**		**0.00**	**0.00**	**21808.00**	

B. DETAILS OF TRADING *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	PALM JAGGERY	KG	-	459	-	243
(ii)	PALM CANDY	KG	-	156	-	100
(iii)	PALM JAGGERY COFFEE	KG	-	52	-	36.25
(iv)	PALM CANDY MILK MIX	KG	-	47	-	36.25
(v)	PALM SPROUT	Nos	-	-	-	197
	Total		**-**	**714.00**	**-**	**612.50**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	CSD 200ML	Cases	-	28949	-	28949	-	18040	-	18040
(ii)	PALM JAGGERY	KG	-	257.85	-	257.85	-	132.35	-	132.35
(iii)	PALM CANDY	KG	-	119	-	119	-	106.5	-	106.5
(iv)	PALM JAGGERY COFFEE	KG	-	44	-	44	-	31.15	-	31.15
(v)	PALM CANDY MILK MIX	KG	-	39	-	39	-	35.4	-	35.4
(vi)	PALM SPROUT	KG	-	-	-	-	-	192	-	192
(vii)	Palm Pine Sarbath (PPS) [unit in glasses - 250 ml]	Glasses	-	-	-	-	-	3431	-	3431
	Total		**-**	**29408.85**	**-**	**29408.85**	**-**	**21968.40**	**-**	**21968.40**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	CDS 200ML	-	41.77264	-	41.77264	-	29.05	-	29.05
(ii)	Trading	-	2.54007	-	2.54007	-	2.23	-	2.23
(iii)	Palm Sprout	-	-	-	-	-	0.01	-	0.01
(iv)	Palm pine Sarbath (PPS) (Unit in glasses-250ml)	-	-	-	-	-	2.08	-	2.08
	Total	**-**	**44.31**	**-**	**44.31**	**-**	**33.37**	**-**	**33.37**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	As on 31.3.2025					**Total**
(i)	State	Kerala					
(ii)	District	Palakkad	1.02 acres	Thiruvananthapuram	1.05 acres		
2	**Land Area** *(in Acres)*						
(i)	Total Area	1.02			1.05		**2.07**
(ii)	Built Up Area	0.05			0.40		**0.90**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-516.01	-434.16	-415.70
2	Investment (Financial)	1354.76	1368.90	1372.16
3	Capital Employed	751.75	847.74	869.46
4	Working Capital	565.64	654.54	671.84
5	Accumulated Profit(+)/Loss(-)	-603.01	-521.16	-502.70
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-198.55	-63.36	-33.32
2	Operating Margin (%)	-221.42	-63.85	-33.52
3	Return on Net Worth (%)	-9.28	-6.14	-3.14
4	Return on Assets (%)	-4.95	-2.72	-1.31
5	Return on Capital Employed (%)	-6.37	-3.15	-1.50
6	Sales/Capital Employed (%)	2.88	4.93	4.47
7	Debt-Equity Ratio (No. of Times)	-2.46	-2.95	-3.09
8	Profit After Tax per Share (in ₹)	-550.23	-306.55	-149.89
9	Revenue per Employee (₹ in Lakh)	1.20	2.98	1.95
10	Inventory Turnover Ratio (%)	3.61	6.95	6.42
11	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	-
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	-

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 7.03 per cent to ₹ 39.13 lakh as compared to ₹ 42.09 lakh during the previous year. However, the net loss of the Company has decreased by 51.11 percent to ₹ 13.04 lakh as against a net loss of ₹26.67 lakh during the year 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 502.70 lakh.

The statutory audit of accounts of the KELPALM is complete up to 2021-22 only.

96. KERALA STATE POTTERY MANUFACTURING, MARKETING AND WELFARE DEVELOPMENT CORPORATION LIMITED

Kerala State Pottery Manufacturing,Marketing and Welfare Development Corporation Limited (KSPWDC),was incorporated on 11th February 2016 with a vision to uplift and modernize the traditional pottery sector in the State, thereby enhancing the living standards of the underprivileged communities engaged in the sector. The traditional pottery industry is one among the largest unorganised traditional sector in the State. Special attention is needed to revive the sector otherwise lying in doldrums.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Pottery Manufacturing Marketing And Welfare Development Corporation Limited		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	11th February 2016		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Backward Classes Development Department		
6	Name of Chairman	-		
7	Name of Managing Director	Shri. V.P. Subramanian		
8	Address & Contact Details			
(i)	Registered/Corporate Office	T C 11/2044/1-14. Ayyankali Bhavan, Kanaka Nagar, Vellayambalam, Kowdiar P O, Thiruvananthapuram 695003		
(ii)	Factory/Unit/Other Offices	-		
(iii)	Phone, Fax	0471-2727010		
(iv)	Website & E-Mail	www.keralapotery.org kspwdctpm@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	-
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.99	99.99	99989	99989
2	Others (Govt. Nominee/ Employees, etc.)	0.01	0.01	11	11
	Total	**100.00**	**100.00**	**100000.00**	**100000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	1	-	**1**	**30000**
(ii)	Staff/Ministerial	-	-	-	5	**5**	**72000**
	Total	**-**	**1**	**1**	**5**	**7**	**102000**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	-	-	-	5	**5**
2	No. of SC Employees	-	-	-	1	**1**
3	No. of OBC Employees	-	-	-	3	**3**

C. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	No	-	No	-
2	Supervisory	-	-	-	No	-
3	Staff/Ministerial	-	Yes	-	No	-
4	Workers	-	-	-	No	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 -
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	-
(b)	Paid up Capital			
	Equity Shares			
	State Government	100.00	100.00	-
	Equity Shares Total	**100.00**	**100.00**	**-**
	Total Paid up Capital	**100.00**	**100.00**	**-**
(ii)	Share Application Money Pending Allotment	25.00	35.50	-
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-6.69	-21.99	-
	Total Reserves & Surplus	**-6.69**	**-21.99**	**-**
	Total Shareholders' Fund	**118.31**	**113.51**	**-**
2	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	5.97	6.76	-
	Total Current Liabilities	**5.97**	**6.76**	**-**
	TOTAL EQUITY AND LIABILITIES	**124.28**	**120.27**	**-**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	4.91	3.61	-
	Gross Tangible Assets	**4.91**	**3.61**	**-**
	Gross Fixed Assets	**4.91**	**3.61**	**-**
	Total Net Block	**4.91**	**3.61**	**-**
	Total Fixed Assets	**4.91**	**3.61**	**-**
(ii)	Long Term Loans and Advances	45.87	39.66	-
	Total Non-Current Assets	**50.78**	**43.27**	**-**
2	**Current Assets:**			
(i)	Inventories			
(a)	Others	5.15	0.81	-
	Total Inventories	**5.15**	**0.81**	**-**
(ii)	Cash and Bank Balances	61.95	67.77	-
(iii)	Short term Loans and Advances	6.25	5.90	-
(iv)	Other Current Assets	0.15	2.52	-
	Total Current Assets	**73.50**	**77.00**	**-**
	TOTAL ASSETS	**124.28**	**120.27**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 -
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	6.98	8.49	-
2	Other Operating Revenues	2.65	2.81	-
	Total Gross Turnover/Revenue	**9.63**	**11.30**	**-**
	Net Turnover/Revenue	**9.63**	**11.30**	**-**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 -
	Total Revenue/Income	**9.63**	**11.30**	**-**
B.	**EXPENDITURE**			
1	Purchase of Stock in Trade	12.17	4.11	-
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-5.15	4.33	-
3	Salary, Wages & Benefits/Employees Expenses	9.32	9.60	-
4	Other Expenses	5.02	7.26	-
	Total Expenditure	**21.36**	**25.30**	**-**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-11.73**	**-14.00**	**-**
1	Depreciation, Depletion & Amoritisation	1.82	1.30	-
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-13.55**	**-15.30**	**-**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-13.55**	**-15.30**	**-**
F.	**PROFIT BEFORE TAX (PBT)**	**-13.55**	**-15.30**	**-**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-13.55**	**-15.30**	**-**
H.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-13.55**	**-15.30**	**-**

PART-VI: OTHER FINANCIAL DETAILS- *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Available*

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Pots	Nos	100000	3000	-	3000	300000	66260	-	66260
(ii)	other pottery items	Nos	50000	980	-	980	100000	1020	-	1020
	Total	-	**150000.00**	**3980.00**	**-**	**3980.00**	**400000.00**	**67280.00**	**-**	**67280.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Pots	11700000	351000	-	351000	36000000	8194479	-	8194479
(ii)	Pottery items	10000000	320000	-	320000	20000000	185500	-	185500
	Total	**21700000.00**	**671000.00**	**-**	**671000.00**	**56000000.00**	**8379979.00**	**-**	**8379979.00**

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Total Amount of Loan/Financial Assistance Disbursed	14.95	4.00	6.00
(ii)	Source of Funds:			
a.	State Government	14.95	4.00	6.00
	Total	**14.95**		
(iii)	Total No. of Beneficiaries Assisted during the Year	8	2	3

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	93.31	78.01	-
2	Investment (Financial)	125.00	135.50	-
3	Capital Employed	118.31	113.51	-
4	Working Capital	67.53	70.24	-
5	Accumulated Profit(+)/Loss(-)	-21.99	-6.69	-
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-140.71	-135.40	-
2	Operating Margin (%)	-140.71	-135.40	-
3	Return on Net Worth (%)	-14.52	-19.61	-
4	Return on Assets (%)	-10.90	-12.72	-
5	Return on Capital Employed (%)	-11.45	-13.48	-
6	Sales/Capital Employed (%)	8.14	9.96	-
7	Profit After Tax per Share (in ₹)	-13.55	-15.30	-
8	Revenue per Employee (₹ in Lakh)	-	2.83	-
9	Inventory Turnover Ratio (%)	373.98	379.19	-
10	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

The Corporation has not furnished the financial statements for analysis and review for the year 2024-25.

The audit of accounts of the KSPMMWDC is complete up to 2021-22.

97. KERALA STATE WELFARE CORPORATION FOR FORWARD COMMUNITIES LIMITED

Kerala State Welfare Corporation for Forward Communities Limited (KSWCFC) was incorporated in 2012 with the main aim of promoting comprehensive development and welfare of economically backward sections of the forward communities in Kerala through rendering assistance to their members for improving their educational status, living conditions and all round development. The Corporation utilises the Grant-in-Aid from Government of Kerala and implements projects aimed at the socio economic and educational empowerment of targeted sections.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Welfare Corporation For Forward Communities Ltd		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	08th November 2012		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	General Administration		
6	Name of Chairman	Shri. K.G.Premjith		
7	Name of Managing Director	Smt. Devi L R		
8	Address & Contact Details			
(i)	Registered/Corporate Office	TC 23/2772,L2,Kuleena,Jawahar Nagar,Kowdiar P O,Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices	NIL		
(iii)	Phone, Fax	0471-2311215		
(iv)	Website & E-Mail	www.kswcfc.org kswcfc@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
(i)	Provide details of Subsidiary Companies (Name & Address/Nature of Activities)	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.95	99.95	2029050	2029050
2	Others (Govt. Nominee/ Employees, etc.)	0.05	0.05	1000	-
	Total	**100.00**	**100.00**	**2030050.00**	**2029050.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**158531**
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	2	-	-	**3**	**93026**
(ii)	Supervisory (Unionized)	-	2	-	-	**2**	**71672**
(iii)	Workers (Skilled)	-	-	10	-	**10**	**20711**
(iv)	Workers (Unskilled)	-	-	-	5	**5**	**4333**
	Total	**1**	**5**	**10**	**5**	**21**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	2	5	3	**10**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	10000.00	10000.00	10000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	2030.05	2030.05	2030.05
	Equity Shares Total	**2030.05**	**2030.05**	**2030.05**
	Total Paid up Capital	**2030.05**	**2030.05**	**2030.05**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	1.26	0.70	0.29
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-139.19	-178.50	-225.23
	Total Reserves & Surplus	**-137.93**	**-177.80**	**-224.94**
	Total Shareholders' Fund	**1892.12**	**1852.25**	**1805.11**
2	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	2173.31	2149.51	2316.56
(ii)	Short Term Provisions			
(a)	Other Provisions	4.04	4.04	4.04
	Total Short Term Provisions	**4.04**	**4.04**	**4.04**
	Total Current Liabilities	**2177.35**	**2153.55**	**2320.60**
	TOTAL EQUITY AND LIABILITIES	**4069.47**	**4005.80**	**4125.71**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	31.65	31.92	33.04
	Gross Tangible Assets	**31.65**	**31.92**	**33.04**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(b)	Intangible Assets			
	Software	17.85	17.85	17.85
	Others	2.15	2.15	2.15
	Gross Intangible Assets	**20.00**	**20.00**	**20.00**
	Gross Fixed Assets	**51.65**	**51.92**	**53.04**
(c)	Accumulated Depreciation, Depletion & Amortization	45.44	47.19	49.42
	Total Net Block	**6.21**	**4.73**	**3.62**
	Total Fixed Assets	**6.21**	**4.73**	**3.62**
(ii)	Deferred Tax Asset (Net)	1.92	1.63	1.38
	Total Non-Current Assets	**8.13**	**6.36**	**5.00**
2	**Current Assets:**			
(i)	Cash and Bank Balances	1811.45	1803.12	2757.24
(ii)	Short term Loans and Advances	22.72	18.97	29.91
(iii)	Other Current Assets	2227.17	2177.35	1333.56
	Total Current Assets	**4061.34**	**3999.44**	**4120.71**
	TOTAL ASSETS	**4069.47**	**4005.80**	**4125.71**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**OTHER INCOME**			
1	Grants from Government	2140.80	1625.71	1650.94
2	Others	-	-	0.63
	Total Other Income	**2140.80**	**1625.71**	**1651.57**
	Total Revenue/Income	**2140.80**	**1625.71**	**1651.57**
B.	**EXPENDITURE**			
1	Power & Fuel	0.89	1.09	1.16
2	Salary, Wages & Benefits/Employees Expenses	65.23	82.68	82.26
3	Rent, Royalty & Cess	6.90	6.90	6.90
4	Other Expenses *(including prior period expenses)*	2103.32	1572.31	1605.49
	Total Expenditure	**2176.34**	**1662.98**	**1695.81**
C.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-35.54**	**-37.27**	**-44.24**
1	Depreciation, Depletion & Amoritisation	2.74	1.75	2.23
D.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-38.28**	**-39.02**	**-46.47**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	0.01	0.01	0.01
	Total Finance Cost	**0.01**	**0.01**	**0.01**
E.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-38.29**	**-39.03**	**-46.48**
F.	**PROFIT BEFORE TAX (PBT)**	**-38.29**	**-39.03**	**-46.48**
1	Tax Expenses:			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(i)	Current Tax	4.51	-	-
	Current Tax (Net)	**4.51**	**-**	**-**
(ii)	Deferred Tax	-0.40	0.28	0.25
	Total Tax	**4.11**	**0.28**	**0.25**
G.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-42.40**	**-39.31**	**-46.73**
H.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-42.40**	**-39.31**	**-46.73**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	1.21	1.01	1.46
	Total	**1.21**	**1.01**	**1.46**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	1.21	1.01	1.46
	Total	**1.21**	**1.01**	**1.46**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	2006.77	1548.66	1725.70
	Total	**2006.77**	**1548.66**	**1725.70**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	88.53	89.44	89.91
2	Plan	3805.00	3805.00	3500.00
	Total	**3893.53**	**3894.44**	**3589.91**

#-Net of MODVAT

E.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	1.04	6.50	1.14
2	Sales Tax/GST	0.08	3.35	0.56
	Total	**1.12**	**9.85**	**1.70**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Source of Funds:			
a.	State Government	2010.64	1548.24	1570.24
b.	Central Government	55.73	-	-
	Total	**2066.37**	**1548.24**	**1570.24**
(ii)	Total No. of Schemes under Implementation	7.00	7.00	9.00

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1892.12	1852.25	1805.11
2	Investment (Financial)	2030.05	2030.05	2030.05
3	Capital Employed	1892.12	1852.25	1805.11
4	Working Capital	1883.99	1845.89	1800.11
5	Accumulated Profit(+)/Loss(-)	-139.19	-178.50	-225.23
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-1.98	-2.42	-2.83
2	Return on Net Worth (%)	-2.24	-2.12	-2.59
3	Return on Assets (%)	-1.04	-0.98	-1.13
4	Return on Capital Employed (%)	-2.02	-2.11	-2.57
5	Profit After Tax per Share (in ₹)	-2.09	-1.94	-2.30
6	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally increased to ₹ 1651.57 lakh as compared to ₹ 1625.71 lakh during 2023-24. However, the net loss of the Corporation during 2024-25 has increased by 18.88 per cent to ₹ 46.73 lakh as against a net loss of ₹ 39.31 lakh during 2023-24. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 225.23 lakh.

The statutory audit of accounts of the KSWCFC is complete up to 2023-24.

98. NORKA ROOTS

NORKA ROOTS was incorporated in 2002 by the Department of Non-Resident Keralites' Affairs (NORKA) of Government of Kerala with a view to addressing the problems of Non-Resident Keralites (NRK) in India and overseas and to build a sustainable relationship with them. It is also licensed as a recruiting agency by the Protector General of Emigrants. NORKA Roots is currently engaged in implementing schemes/programmes for the welfare and benefit of NRKs and to channelize their expertise and resources to give thrust to the industrial development of the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Norka Roots		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	20th December 2002		
4	Act under which incorporated	Companies Act,2013		
5	Administrative Department	Norka Department, Government of Kerala		
6	Name of Chairman	Shri. Pinarayi Vijayan, Ho'ble Chief Minister of Kerala		
7	Name of Managing Director	Shri. Ajith Kolassery, Additional Secretary to Government		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Norka Roots, Norka Centre, Thycaud, Trivandrum - 695014		
(ii)	Factory/Unit/Other Offices	NIL		
(iii)	Phone, Fax	0471-2770500		
(iv)	Website & E-Mail	www.norkaroots@kerala.gov.in		
9	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
10	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	51.32	51.32	78000	78000
2	Others (Govt. Nominee/ Employees, etc.)	48.68	48.68	74000	74000
	Total	**100.00**	**100.00**	**152000.00**	**152000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	5	-	-	**5**	**-**
(ii)	Supervisory (Unionized)	1	9	-	-	**10**	**-**
(iii)	Staff/Ministerial	22	3	31	11	**67**	**-**
(iv)	Workers (Unskilled)	-	-	-	1	**1**	**-**
	Total	**23**	**18**	**31**	**12**	**84**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	13	7	21	-	**41**
2	No. of ST Employees	-	-	2	-	**2**
3	No. of OBC Employees	-	-	4	-	**4**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	78.00	78.00	78.00
	Others *(Public)*	74.00	74.00	74.00
	Equity Shares Total	**152.00**	**152.00**	**152.00**
	Total Paid up Capital	**152.00**	**152.00**	**152.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	256.50	309.16	36.82
(b)	Reserves created from write-back of depreciation & amalgamation	-	-	296.28
(c)	Other Reserves/Funds *(Chairman Fund)*	287.48	316.96	346.42
(d)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	180.17	-41.13	307.53
	Total Reserves & Surplus	**724.15**	**584.99**	**987.05**
	Total Shareholders' Fund	**876.15**	**736.99**	**1139.05**
2	**Non-Current Liabilities:**			
(i)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	18.27	4.53	0.25
	Total Long Term Provisions	**18.27**	**4.53**	**0.25**
	Total Non-Current Liabilities	**18.27**	**4.53**	**0.25**
(ii)	Other Current Liabilities	1442.96	1183.70	297.23

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	14.11	-	153.82
	Total Short Term Provisions	**14.11**	**-**	**153.82**
	Total Current Liabilities	**1457.07**	**1183.70**	**451.05**
	TOTAL EQUITY AND LIABILITIES	**2351.49**	**1925.22**	**1590.35**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	143.00	150.90	111.24
	Gross Tangible Assets	**143.00**	**150.90**	**111.24**
(b)	Intangible Assets			
	Software	84.86	71.04	60.39
	Gross Intangible Assets	**84.86**	**71.04**	**60.39**
	Gross Fixed Assets	**227.86**	**221.94**	**171.63**
	Total Net Block	**227.86**	**221.94**	**171.63**
	Total Fixed Assets	**227.86**	**221.94**	**171.63**
(ii)	Non-Current Investments			
(a)	In the form of equity	20.00	-	-
	Total Non-Current Investments	**20.00**	**-**	**-**
(iii)	Other Non-Current Assets	16.01	94.38	13.51
	Total Non-Current Assets	**263.87**	**316.32**	**185.14**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1.89	-	12.38
	Total Trade Receivables	**1.89**	**-**	**12.38**
(ii)	Cash and Bank Balances	890.52	1388.11	387.77
(iii)	Short term Loans and Advances	12.28	12.31	10.80
(iv)	Other Current Assets	1182.93	208.48	994.26
	Total Current Assets	**2087.62**	**1608.90**	**1405.21**
	TOTAL ASSETS	**2351.49**	**1925.22**	**1590.35**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	566.36	679.09	1043.25
	Total Gross Turnover/Revenue	**566.36**	**679.09**	**1043.25**
	Net Turnover/Revenue	**566.36**	**679.09**	**1043.25**
B.	**OTHER INCOME**			
1	Grants from Government	8279.92	8594.73	5967.67
2	Others	205.63	259.30	143.00
	Total Other Income	**8485.55**	**8854.03**	**6110.67**
	Total Revenue/Income	**9051.91**	**9533.12**	**7153.92**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	288.77	282.47	238.22

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
2	Other Expenses *(including Govt. grant fund utlization)*	8593.53	9363.12	6307.47
	Total Expenditure	**8882.30**	**9645.59**	**6545.69**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**169.61**	**-112.47**	**608.23**
1	Depreciation, Depletion & Amoritisation	62.08	68.05	68.11
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**107.53**	**-180.52**	**540.12**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**107.53**	**-180.52**	**540.12**
1	Extra-Ordinary Items	-29.31	-	-
G.	**PROFIT BEFORE TAX (PBT)**	**136.84**	**-180.52**	**540.12**
1	Tax Expenses:			
(i)	Current Tax	14.11	-	153.82
	Current Tax (Net)	**14.11**	**-**	**153.82**
	Total Tax	**14.11**	**-**	**153.82**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**122.73**	**-180.52**	**386.30**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**122.73**	**-180.52**	**386.30**

PART-VI: OTHER FINANCIAL DETAILS- *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Source of Funds:			
a.	State Government	2010.64	1548.24	1570.24
b.	Central Government	55.73	-	-
	Total	**2066.37**	**1548.24**	**1570.24**
(ii)	Total No. of Schemes under Implementation	7.00	7.00	9.00

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	876.15	736.99	842.77
2	Investment (Financial)	152.00	152.00	152.00
3	Capital Employed	876.15	736.99	1139.05
4	Working Capital	630.55	425.20	954.16
5	Accumulated Profit(+)/Loss(-)	180.17	-41.13	307.53
B.	KEY RATIOS:			
1	Net Profit Margin (%)	1.36	-1.89	5.40
2	Operating Margin (%)	18.99	-26.58	51.77
3	Return on Net Worth (%)	14.01	-24.49	45.84
4	Return on Assets (%)	5.22	-9.38	24.29
5	Return on Capital Employed (%)	15.62	-24.49	47.42
6	Sales/Capital Employed (%)	64.64	92.14	91.59
7	Profit After Tax per Share (in ₹)	80.75	-118.76	254.14
8	Revenue per Employee (₹ in Lakh)	6.29	7.99	12.42
10	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has decreased by 24.96 per cent ₹ 7153.92 lakh as compared to ₹ 9533.12 lakh during the previous year. However, the Company during 2024-25 has reported a net profit of ₹ 386.30 lakh as against a net loss of₹ 180.52 lakh during 2023-24. It is reported that, this mainly due to the decrease in other expenses incurred by the Company during 2024-25.

The statutory audit of accounts of the NORKA ROOTS is complete up to 2023-24.

99. THE KERALA STATE CASHEW DEVELOPMENT CORPORATION LIMITED

The Kerala State Cashew Development Corporation Limited (KSCDC) was incorporated in the year 1969 with the objective to ensure employment opportunities to cashew workers, majority of them being underprivileged women from the lower economic strata of society. The Corporation is engaged in processing Raw Cashew Nuts (RCN) and marketing Cashew Kernels in both domestic and international markets.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Cashew Development Corporation Limited		
2	Sector	Traditional & Welfare		
3	Date of Incorporation	19th July 1969		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Industries Department		
6	Name of Chairman	Shri. S Jayamohan		
7	Name of Managing Director	Shri. Sunil John K		
8	Address & Contact Details			
(i)	Registered/Corporate Office	"Cashew House",Mundakkal,Kollam-691001, poojappura Police Station, Chengalloor, Poojappura (Po), Trivandrum-695012		
(ii)	Factory/Unit/Other Offices	30 factories located all over Kerala		
(iii)	Phone, Fax	(0474) 2742273		
(iv)	Website & E-Mail	www.cashewcorporation.com, ho@cashewcorporation.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	11679015	11679015
	Total	**100.00**	**100.00**	**11679015.00**	**11679015.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
2	Below Board Level Employees:						
(i)	Managerial/Executives	5	1	-	-	**6**	**-**
(ii)	Supervisory (Unionized)	49	-	-	-	**49**	**-**
(iii)	Supervisory (Non-Unionized)	44	-	-	-	**44**	**-**
(iv)	Staff/Ministerial	520	-	-	-	**520**	**-**
(v)	Workers (Unskilled)	-	-	-	10272	**10272**	**-**
	Total	**619**	**1**	**-**	**10272**	**10892**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	189	-	1	9843	**10033**
2	No. of SC Employees	167	-	-	4257	**4424**
3	No. of ST Employees	6	-	-	101	**107**
4	No. of OBC Employees	273	-	-	5657	**5930**
5	No. of Persons with Disability (PWD)	12	-	-	-	**12**
6	No. of Persons employed under Sports Quota	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	1	-	5	28	**34**
2	Number of Employees Retired during the year 2024-25	-	2	25	169	**196**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	8	59	**67**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	1	-	Yes, M.D.	-
2	Staff/Ministerial	4	-	-	-	-
3	Workers	-	28	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	12000.00	12000.00	12000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	11679.02	11679.02	11679.02
	Equity Shares Total	**11679.02**	**11679.02**	**11679.02**
	Total Paid up Capital	**11679.02**	**11679.02**	**11679.02**
(ii)	Reserves & Surplus			
(a)	General Reserve	10.24	10.24	10.24
(b)	Capital Reserve	2131.36	2131.36	2131.36
(c)	Revaluation Reserve	2862.30	2862.30	2862.30
(d)	Other Reserves/Funds	2202.07	2325.89	2325.89
(e)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-189533.78	-200118.69	-208234.22
	Total Reserves & Surplus	**-182327.81**	**-192788.90**	**-200904.43**
	Total Shareholders' Fund	**-170648.79**	**-181109.88**	**-189225.41**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	156.25	-	-
(b)	Others	978.00	978.00	978.00
	Total Long Term Borrowings	**1134.25**	**978.00**	**978.00**
(ii)	Other Non-Current Liabilities	2118.05	1774.79	1774.79
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	7322.21	8408.03	8828.43
	Total Long Term Provisions	**7322.21**	**8408.03**	**8828.43**
	Total Non-Current Liabilities	**10574.51**	**11160.82**	**11581.22**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	34505.60	34661.85	34661.85
	Total Short Term Borrowings	**34505.60**	**34661.85**	**34661.85**
(ii)	Trade Payables	13787.86	18865.84	19809.14
(iii)	Other Current Liabilities	120554.90	125213.59	131474.27
(iv)	Short Term Provisions			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(a)	Provisions for Employee Benefits	2063.80	2153.06	2260.71
	Total Short Term Provisions	**2063.80**	**2153.06**	**2260.71**
	Total Current Liabilities	**170912.16**	**180894.34**	**188205.97**
	TOTAL EQUITY AND LIABILITIES	**10837.88**	**10945.28**	**10561.78**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	2524.72	2524.72	2524.72
	Buildings	3781.20	4161.45	4188.19
	Plant & Equipment	669.10	708.31	728.01
	Other Fixed Assets	807.89	851.81	854.25
	Gross Tangible Assets	**7782.91**	**8246.29**	**8295.17**
(b)	Intangible Assets			
	Software	5.85	5.85	5.85
	IPRs-Patents, Trade Marks, Technical Know-how, etc.	17.50	17.50	17.50
	Gross Intangible Assets	**23.35**	**23.35**	**23.35**
	Gross Fixed Assets	**7806.26**	**8269.64**	**8318.52**
(c)	Accumulated Depreciation, Depletion & Amortization	3041.06	3340.58	3591.94
	Total Net Block	**4765.20**	**4929.06**	**4726.58**
(d)	Capital Works in Progress	274.73	10.50	-
	Total Fixed Assets	**5039.93**	**4939.56**	**4726.58**
(ii)	Non-Current Investments			
(a)	In the form of equity	1500.00	1500.00	1500.00
	Total Non-Current Investments	**1500.00**	**1500.00**	**1500.00**
(iii)	Long Term Loans and Advances	1122.46	1072.79	1126.43
(iv)	Other Non-Current Assets	191.75	242.93	255.08
	Total Non-Current Assets	**7854.14**	**7755.28**	**7608.09**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	447.49	826.37	867.69
(b)	Work in progress	0.87	109.22	114.68
(c)	Finished Goods	473.60	394.77	414.51
(d)	Stores & Spares	66.51	57.59	60.47
(e)	Others	53.86	35.73	37.51
	Total Inventories	**1042.33**	**1423.68**	**1494.86**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	58.48	84.43	80.21
	Total Trade Receivables	**58.48**	**84.43**	**80.21**
(iii)	Cash and Bank Balances	1715.72	1515.22	1203.62
(iv)	Short term Loans and Advances	167.21	166.67	175.00
	Total Current Assets	**2983.74**	**3190.00**	**2953.69**
	TOTAL ASSETS	**10837.88**	**10945.28**	**10561.78**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	9349.29	13430.89	16661.81
	Total Gross Turnover/Revenue	**9349.29**	**13430.89**	**16661.81**
	Net Turnover/Revenue	**9349.29**	**13430.89**	**16661.81**
B.	**OTHER INCOME**			
1	Grants from Government	439.83	339.42	-
	Total Other Income	**439.83**	**339.42**	**0.00**
	Total Revenue/Income	**9789.12**	**13770.31**	**16661.81**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	8361.30	10438.36	10867.94
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-474.72	-11.39	-
3	Salary, Wages & Benefits/Employees Expenses	5254.11	8042.11	7930.07
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	509.03	734.34	386.99
5	Other Expenses *(including prior period expenses)*	855.70	-6.52	-
	Total Expenditure	**14505.42**	**19196.90**	**19185.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-4716.30**	**-5426.59**	**-2523.19**
1	Depreciation, Depletion & Amoritisation	260.73	299.52	263.38
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-4977.03**	**-5726.11**	**-2786.57**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	4453.80	4858.79	5328.96
	Total Finance Cost	**4453.80**	**4858.79**	**5328.96**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-9430.83**	**-10584.90**	**-8115.53**
G.	**PROFIT BEFORE TAX (PBT)**	**-9430.83**	**-10584.90**	**-8115.53**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-9430.83**	**-10584.90**	**-8115.53**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-9430.83**	**-10584.90**	**-8115.53**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	120.24	134.09	193.78
2	Goods and Service Tax (CGST+IGST)	647.76	914.36	918.39
	Total	**768.00**	**1048.45**	**1112.17**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
	YEAR	2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
1	Goods and Service Tax (SGST)	206.43	296.67	389.27
	Total	**206.43**	**296.67**	**389.27**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Others	1128.51	1128.51	1128.51
	Total	**1128.51**	**1128.51**	**1128.51**
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	0.27	0.98	0.72
	Total	**0.27**	**0.98**	**0.72**
E.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	0.15	0.25	-
F.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	20.00	20.00	20.00
2	In Amount	923.20	920.75	970.00

#-Net of MODVAT

G.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	82.30	614.13	38.38
2	ESI	13.30	2.08	2.48
3	Gratuity	800.00	-	800.00
4	Guarantee Commission	391.76	-	391.76
5	Sales Tax/GST	27.42	844.69	75.77
	Total	**1314.78**	**1460.90**	**1308.39**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Cashew kernels	MT	3008	3,008.00	2,525.07	84%	3008	3008	2305.763	77%
	Total		**3008.00**	**3008.00**	**2525.07**	**-**	**3008.00**	**3008.00**	**2305.76**	**-**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cashew Kernels	MT	3,008.00	2,525.07	-	-	3008	2305.763	-	-
	Total		**3008.00**	**2525.07**	**-**	**-**	**3008.00**	**2305.76**	**-**	**-**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Cashew Kernels	25,338.44	13430.89	-	13430.89	17013.77	16666.62	-	16666.6
	Total	**25338.44**	**13430.89**	**0.00**	**13430.89**	**17013.77**	**16666.62**	**0.00**	**16666.60**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
2	**Land Area** *(in Acres)*		
(i)	Total Area	33.20	**33.20**
(ii)	Built Up Area	5.53	**5.53**
3	**Land Status** *(in Acres)*		
(i)	Freehold	27.67	**27.67**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-173511.09	-183972.18	-192087.71
2	Investment (Financial)	12813.27	12657.02	12657.02
3	Capital Employed	-169514.54	-180131.88	-188247.41
4	Working Capital	-167928.42	-177704.34	-185252.28
5	Accumulated Profit(+)/Loss(-)	-189533.78	-200118.69	-208234.22
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-96.34	-76.87	-48.71
2	Operating Margin (%)	-53.23	-42.63	-16.72
3	Return on Net Worth (%)	-5.44	-5.75	-4.22
4	Return on Assets (%)	-87.02	-96.71	-76.84
5	Return on Capital Employed (%)	-2.94	-3.18	-1.48
6	Sales/Capital Employed (%)	-5.52	-7.46	-8.85
7	Debt-Equity Ratio (No. of Times)	-0.01	-0.01	-0.01
8	Profit After Tax per Share (in ₹)	-80.75	-90.63	-69.49
9	Revenue per Employee (₹ in Lakh)	0.79	1.32	1.53
10	Inventory Turnover Ratio (%)	1581.46	1089.28	1141.79
11	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 21.00 per cent to ₹ 166.62 crore as compared to ₹ 137.70 crore during the previous year. Consequently, the net loss of the Corporation has decreased by 23.33 per cent to ₹ 81.16 crore as against a net loss of ₹ 105.85 crore during 2023-24. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 2082.34 crore.

The statutory audit of accounts of the KSCDC is complete up to 2023-24.

100. THE KERALA STATE COIR CORPORATION LIMITED

The Kerala State Coir Corporation Limited (KSCC) was incorporated in the year 1969, with its Head Office at Alappuzha, with the aim of improving coir industry in Kerala, upliftment of coir workers, providing job security and Industrial stability as well as attracting more private and public investment in the coir industry. Currently the COIRCRAFT is engaged in manufacturing and trading of coir mats & matting, mattresses, geotextiles and allied products.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala State Coir Corporation Limited		
2	Sector	Manufacturing and Trading of Coir Mats and Mattings, Mattresses and allied products		
3	Date of Incorporation	19th July 1969		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Directorate of Coir Development and Industries (E),Industries & Commerce Department		
6	Name of Chairman	Shri. G. Venugopal		
7	Name of Managing Director	Dr. Pratheesh G. Panicker		
8	Address & Contact Details			
(i)	Registered/Corporate Office	The Kerala State Coir Corporation Limited, P.B. No. 191, Vazhichery Ward, Alappuzha, Kerala, Pin-688001		
(ii)	Factory/Unit/Other Offices	1. Head Office at Alappuzha 2. Kanichukulangara (Cherthala) 3. Beypore (Calicut) 4.KINFRA Park, Adoor 5.Geotextiles Unit at Kanichukulangara & Puthanambalam		
(iii)	Phone, Fax	0477-2240101-2240124		
(iv)	Website & E-Mail	www.coircraft.com, coircorporation@coircraft.com,md@coircraft.com		
9	Number of Subsidiary Companies, if any:	NIL		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
11	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	804550	804550
	Total	**100.00**	**100.00**	**804550.00**	**804550.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**92157**
2	Below Board Level Employees:						
(i)	Managerial/Executives	5	-	4	-	**9**	**65811**
(ii)	Supervisory (Unionized)	13	-	-	-	**13**	**40862**
(iii)	Staff/Ministerial	47	-	-	-	**47**	**37647**
(iv)	Workers (Skilled)	27	-	-	-	**27**	**23068**
(v)	Workers (Unskilled)	15+95	-	5	3+24	**15**	**17675**
(vi)	Other workers	95	-	5	3	**103**	**24400**
(vii)	Trainees	-	-	-	24	**24**	**11167**
	Total	**108**	**-**	**4**	**-**	**239**	**312787**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	88	-	2	2	**92**
2	No. of SC Employees	28	-	-	-	**28**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	153	-	6	2	**161**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	3	-	**3**
2	Number of Employees Retired during the year 2024-25	-	-	2	1	**3**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	-	1	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	Yes	-	No	The existing recruitment rules are very old. Hence Company engaged CMD to draft new recruitment rules in 2021. Later Government initited steps to merge Fomil with KSCC in 2022. Hence the Special Rules could not be finalised. As per G.O (ms)No.76/2025/ID dated 16/10/2025 Govt. has given in principle approval to scheme of merger. Now the process of Merger is in final stage. After completion of merger Copmany will take steps to reframe Special Ruels accordingly.
2	Supervisory	No	Yes	-	-	
3	Staff/Ministerial	Yes	Yes	-	-	
4	Workers	No	No	-	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	804.55	804.55	804.55
	Equity Shares Total	**804.55**	**804.55**	**804.55**
	Total Paid up Capital	**804.55**	**804.55**	**804.55**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	125.44	125.44	125.44
(b)	Other Reserves/Funds *(Geo Textile Development Fund/Government Grant for Capital Goods and for Other*	1395.68	1291.51	1245.52

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	SpecificPurposes)			
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-184.28	-102.99	2.67
	Total Reserves & Surplus	**1336.84**	**1313.96**	**1373.63**
	Total Shareholders' Fund	**2141.39**	**2118.51**	**2178.18**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	143.25	143.25	143.25
(b)	Financial Institutions/Banks	161.92	101.42	52.71
	Total Long Term Borrowings	**305.17**	**244.67**	**195.96**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	305.06	266.83	318.77
	Total Long Term Provisions	**305.06**	**266.83**	**318.77**
	Total Non-Current Liabilities	**610.23**	**511.50**	**514.73**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	3328.62	3730.86	3241.90
	Total Short Term Borrowings	**3328.62**	**3730.86**	**3241.90**
(ii)	Trade Payables	4415.21	2367.36	2928.03
(iii)	Other Current Liabilities	11962.08	12521.19	12149.57
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	42.16	42.95	25.90
(b)	Other Provisions	96.08	76.33	81.65
	Total Short Term Provisions	**138.24**	**119.28**	**107.55**
	Total Current Liabilities	**19844.15**	**18738.69**	**18427.05**
	TOTAL EQUITY AND LIABILITIES	**22595.77**	**21368.70**	**21119.96**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	143.53	143.53	143.53
	Buildings	313.54	300.49	316.09
	Plant & Equipment	35.61	44.77	37.02
	Other Fixed Assets	26.17	30.38	46.23
	Gross Tangible Assets	**518.85**	**519.17**	**542.87**
	Gross Fixed Assets	**518.85**	**519.17**	**542.87**
	Total Net Block	**518.85**	**519.17**	**542.87**
(b)	Capital Works in Progress	9.60	11.10	9.46
	Total Fixed Assets	**528.45**	**530.27**	**552.33**
(ii)	Long Term Loans and Advances	2324.64	1445.32	1506.47
	Total Non-Current Assets	**2853.09**	**1975.59**	**2058.80**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	75.91	109.10	87.00
(b)	Finished Goods	4306.23	4259.27	4038.69
	Total Inventories	**4382.14**	**4368.37**	**4125.69**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of	4272.95	4766.56	3996.69

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	payment			
(b)	Others	3544.49	3476.15	4364.15
	Total Trade Receivables	**7817.44**	**8242.71**	**8360.84**
(iii)	Cash and Bank Balances	846.89	150.49	231.59
(iv)	Short term Loans and Advances	5918.56	5922.39	5830.97
(v)	Other Current Assets	777.65	709.15	512.07
	Total Current Assets	**19742.68**	**19393.11**	**19061.16**
	TOTAL ASSETS	**22595.77**	**21368.70**	**21119.96**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	13440.60	14749.72	16533.05
2	Other Operating Revenues *(PPS Scheme, Market Development Assistance/Landing Charges/NHDC Subsidy)*	1130.12	1161.90	1187.25
	Total Gross Turnover/Revenue	**14570.72**	**15911.62**	**17720.30**
	Net Turnover/Revenue	**14570.72**	**15911.62**	**17720.30**
B.	**OTHER INCOME**			
1	Interest Income	31.55	18.78	13.19
2	Others	139.72	145.06	176.94
	Total Other Income	**171.27**	**163.84**	**190.13**
	Total Revenue/Income	**14741.99**	**16075.46**	**17910.43**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	11746.71	12263.11	13886.15
2	Changes in inventory of finished goods, work-in-progress & stock in trade	148.67	35.10	217.24
3	Salary, Wages & Benefits/Employees Expenses	527.36	521.68	585.61
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	799.71	721.52	774.70
5	Other Expenses *(including prior period expenses)*	900.84	1922.31	1778.76
	Total Expenditure	**14123.29**	**15463.72**	**17242.46**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**618.70**	**611.74**	**667.97**
1	Depreciation, Depletion & Amoritisation	40.67	44.19	45.54
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**578.03**	**567.55**	**622.43**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	39.73	38.03	40.43
(ii)	Financial Institutions/Banks	442.05	427.99	448.07
	Total Finance Cost	**481.78**	**466.02**	**488.50**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**96.25**	**101.53**	**133.93**
G.	**PROFIT BEFORE TAX (PBT)**	**96.25**	**101.53**	**133.93**
1	Tax Expenses:			
(i)	Current Tax	45.93	20.24	28.28
	Current Tax (Net)	**45.93**	**20.24**	**28.28**
	Total Tax	**45.93**	**20.24**	**28.28**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**50.32**	**81.29**	**105.65**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**50.32**	**81.29**	**105.65**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	53.90	77.44	52.95
	Total	**53.90**	**77.44**	**52.95**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	305.08	378.95	432.51
	Total	**305.08**	**378.95**	**432.51**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1572.00	2214.90	2007.69
2	Central Government	-	368.25	108.50
	Total	**1572.00**	**2583.15**	**2116.19**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1572.00	2214.90	2007.69
	Total	**1572.00**	**2214.90**	**2007.69**
E.	**AMOUNT OF BONUS PAID**			
1	In Amount	52.14	59.03	55.17

#-Net of MODVAT

F.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	13.69	167.96	13.87
2	ESI	1.05	11.86	0.98
3	Gratuity	25.50	64.53	0.00
4	Guarantee Commission	19.78	19.78	22.18
5	Sales Tax/GST	0.00	0.00	0.00
6	Others *(Statutory Audit Fee)*	2.00	1.00	2.00
	Total	**62.02**	**265.13**	**39.03**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	PVC Tufted Mat	Sq. Mtr	720000	480000	204820	28.45	720000	480000	226934	31.52
(ii)	Coir Yarn	Kg	225000	189000	109944	48.86	225000	189000	84830	37.70
(iii)	Mattresses	Nos.	36000	36000	16004	44.46	36000	36000	22767	63.24
	Total	**-**	**981000.00**	**705000.00**	**330768.00**	**-**	**981000.00**	**705000.00**	**334531.00**	**-**

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	PVC Mats,Mattings, Rubber Coir Products & Others	Sq. ft.	5411100	3951196	918802	4869998	5005900	864454	3640912	4505366
(ii)	Geo Textiles	Sq. mtrs	7725000	7025652	-	7025652	78099130	69952412	336805	70289217
(iii)	Mats, Mattings- PPSS	Sqm /pcs	7332000	5351744	-	5351744	6022941	6546675	-	6546675
(iv)	Coir Yarn- PPSS	Kg	1250000	982434	-	982434	1588433	1726558	-	1726558
(v)	Mattresses	Nos.	24000	15931	-	15931	27000	19333	-	19333
	Total	-	**21742100.00**	**17326957.00**	**918802.00**	**18245759.00**	**90743404.00**	**79109432.00**	**3977717.00**	**83087149.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Mats and Mattings & Coir Yarn	13000	9841.08	1005.32	10846.4	11600	11478.99	1233.45	12712.44
(ii)	Geotextiles	4000	-	2994.58	2994.58	4150	-	2873.54	2873.54
(iii)	Mattresses	1200	-	872.09	872.09	1500	-	811.11	811.11
(iv)	Other Domestic Sales	2000	-	36.65	36.65	750	-	135.96	135.96
	Total	**20200.00**	**9841.08**	**4908.64**	**14749.72**	**18000.00**	**11478.99**	**5054.06**	**16533.05**

PART-X: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS

1	**Location of the Land**	**As on 31.3.2025**					**Total**
(i)	State	Kerala	Kerala	Kerala	Kerala	Kerala	
(ii)	District	Alappuzha(Head office)	Pathanamthitta(Adoor Unit)	Alappuzha(Kanichukulangara Unit)	Kozhikode(Beypore Unit)	Alappuzha(Puthanambalam Unit)	
2	**Land Area** *(in Acres)*						
(i)	Total Area	5.65	5.00	4.50	3.66	1.50	**25.31**
(ii)	Built Up Area	3.16	1.70	1.50	0.70	0.66	**7.72**
3	**Land Status** *(in Acres)*						
(i)	Freehold	5.65	-	-	3.66	1.50	**10.81**
(ii)	Leased	-	5.00	4.50	-	-	**14.50**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2141.39	2118.51	2178.18
2	Investment (Financial)	1109.72	1049.22	1000.51
3	Capital Employed	2446.56	2363.18	2374.14
4	Working Capital	-101.47	654.42	634.11
5	Accumulated Profit(+)/Loss(-)	-184.28	-102.99	2.67
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.34	0.51	0.59
2	Operating Margin (%)	3.97	3.57	3.51
3	Return on Net Worth (%)	2.35	3.84	4.85
4	Return on Assets (%)	0.22	0.38	0.50
5	Return on Capital Employed (%)	23.63	24.02	26.22
6	Sales/Capital Employed (%)	595.56	673.31	746.39
7	Debt-Equity Ratio (No. of Times)	0.14	0.12	0.09
8	Profit After Tax per Share (in ₹)	6.25	10.10	13.13
9	Revenue per Employee (₹ in Lakh)	64.47	63.90	74.14
10	Inventory Turnover Ratio (%)	326.23	363.67	417.24
11	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 11.41 per cent to ₹ 17910.43 lakh as compared to ₹ 16075.46 lakh during the previous year. Consequently, the net profit of the Corporation has increased by 29.97 per cent to ₹ 105.65 lakh as against a net profit of ₹ 81.29 lakh during 2023-24.

The statutory audit of accounts of the COIRCRAFT is complete up to 2023-24.

101. THE KERALA STATE DEVELOPMENT CORPORATION FOR SCHEDULED CASTES AND SCHEDULED TRIBES LIMITED

The Kerala State Development Corporation for Scheduled Castes & Scheduled Tribes Limited (KSDC for SC/ST) was incorporated in the year 1972 to promote socio-economic upliftment of the Scheduled Castes and Scheduled Tribes in Kerala. Currently, the Corporation is advancing loans at concessional rate of interest to fund schemes meant for SC/ST people in Kerala. The Corporation sources funds through National Agencies like, National Scheduled Castes Finance and Development Corporation (NSFDC) and National Scheduled Tribes Finance and Development Corporation (NSTFDC) for providing financial services to the target people at concessional rate of interest.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Ltd		
2	Sector	Welfare Services		
3	Date of Incorporation	7th December 1972		
4	Act under which incorporated	Companies Act 1965		
5	Administrative Department	Scheduled castes and scheduled tribes development department		
6	Name of Chairman	Shri. K.K Shaju		
7	Name of Managing Director	Shri. V.P Subramanian		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Town Hall Road,P.B.No:523, Thrissur , Kerala 680020		
(ii)	Factory/Unit/Other Offices	-		
(iii)	Phone, Fax	0487 233 1064		
(iv)	Website & E-Mail	ksdcho@gmail.com		
9	Number of Subsidiary Companies, if any:	NA		
10	Number of Joint Ventures, if any:	NA		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	2022-23	2023-24	2024-25
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	75.75	76.71	2028752	2139454
2	Central Government	24.25	23.29	649456	649456

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
3	Others (Govt. Nominee/ Employees, etc.)	-	-	2	2
	Total	**100.00**	**100.00**	**2678210.00**	**2788912.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	2	-	**3**	**115000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	16	-	-	-	**16**	**76000**
(ii)	Supervisory (Non-Unionized)	17	-	-	-	**17**	**51000**
(iii)	Staff/Ministerial	84	-	6	42	**132**	**35000**
(iv)	Workers (Unskilled)	36	-	-	12	**48**	**30000**
	Total	**154**	**-**	**8**	**54**	**216**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	95	-	5	43	**143**
2	No. of SC Employees	13	-	2	15	**30**
3	No. of ST Employees	5	-	-	-	**5**
4	No. of OBC Employees	88	-	4	26	**118**
5	No. of Persons with Disability (PWD)	7	-	-	1	**8**
6	No. of Ex-servicemen Employed	4	-	-	-	**4**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	17	12	**29**
2	Number of Employees Retired during the year 2024-25	5	-	1	2	**8**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	-	5	5	**11**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	No	-	Yes	NA
2	Supervisory	No	No	-	Yes	NA
3	Staff/Ministerial	Yes	No	-	Yes	NA
4	Workers	Yes	No	-	Yes	NA

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	30000.00	30000.00	30000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	20287.52	20287.52	21394.54
	Central Government	6494.56	6494.56	6494.56
	Others	0.02	0.02	0.02
	Equity Shares Total	**26782.10**	**26782.10**	**27889.12**
	Total Paid up Capital	**26782.10**	**26782.10**	**27889.12**
(ii)	Share Application Money Pending Allotment	-	31.67	-
(iii)	Reserves & Surplus			
(a)	General Reserve	323.00	323.00	323.00
(b)	Other Reserves/Funds	319.03	321.36	321.36
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-9761.68	-9532.74	-9070.02
	Total Reserves & Surplus	**-9119.65**	**-8888.38**	**-8425.66**
	Total Shareholders' Fund	**17662.45**	**17925.39**	**19463.46**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	6277.57	6619.91	6560.41
	Total Long Term Borrowings	**6277.57**	**6619.91**	**6560.41**
(ii)	Other Non-Current Liabilities	4.91	4.91	4.91
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	436.48	565.11	789.59
	Total Long Term Provisions	**436.48**	**565.11**	**789.59**
	Total Non-Current Liabilities	**6718.96**	**7189.93**	**7354.91**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	2564.29	3167.79	3489.37
	Total Short Term Borrowings	**2564.29**	**3167.79**	**3489.37**
(ii)	Other Current Liabilities	395.33	425.39	427.69
(iii)	Short Term Provisions			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(a)	Provisions for Employee Benefits	214.19	174.22	267.27
	Total Short Term Provisions	**214.19**	**174.22**	**267.27**
	Total Current Liabilities	**3173.81**	**3767.40**	**4184.33**
	TOTAL EQUITY AND LIABILITIES	**27555.22**	**28882.72**	**31002.70**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.02	1.02	1.02
	Buildings	78.45	78.45	78.45
	Plant & Equipment	21.76	22.13	23.46
	Other Fixed Assets	199.49	234.19	265.95
	Gross Tangible Assets	**300.72**	**335.79**	**368.88**
(b)	Intangible Assets			
	Software	0.77	0.77	1.50
	Others	0.60	5.36	7.59
	Gross Intangible Assets	**1.37**	**6.13**	**9.09**
	Gross Fixed Assets	**302.09**	**341.92**	**377.97**
(c)	Accumulated Depreciation, Depletion & Amortization	249.04	271.53	301.33
	Total Net Block	**53.05**	**70.39**	**76.64**
	Total Fixed Assets	**53.05**	**70.39**	**76.64**
(ii)	Long Term Loans and Advances	24332.01	26266.68	28024.60
(iii)	Other Non-Current Assets	4.59	4.70	4.83
	Total Non-Current Assets	**24389.65**	**26341.77**	**28106.07**
2	**Current Assets:**			
(i)	Cash and Bank Balances	494.53	94.22	244.44
(ii)	Short term Loans and Advances	2476.90	2141.88	2422.60
(iii)	Other Current Assets	194.14	304.85	229.59
	Total Current Assets	**3165.57**	**2540.95**	**2896.63**
	TOTAL ASSETS	**27555.22**	**28882.72**	**31002.70**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations	2275.26	2666.38	2820.54
2	Other Operating Revenues	7.54	36.00	34.69
	Total Gross Turnover/Revenue	**2282.80**	**2702.38**	**2855.23**
	Net Turnover/Revenue	**2282.80**	**2702.38**	**2855.23**
B.	**OTHER INCOME**			
1	Rental Income	33.01	33.26	35.18
2	Interest Income	25.19	22.44	26.11
3	Others	49.47	56.01	54.43
	Total Other Income	**107.67**	**111.71**	**115.72**
	Total Revenue/Income	**2390.47**	**2814.09**	**2970.95**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees	1113.89	1210.78	1490.60

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Expenses			
2	Rent, Royalty & Cess	24.13	24.26	25.60
3	Other Expenses *(including prior period expenses)*	653.43	984.88	603.13
	Total Expenditure	**1791.45**	**2219.92**	**2119.33**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**599.02**	**594.17**	**851.62**
1	Depreciation, Depletion & Amoritisation	16.00	22.63	29.44
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**583.02**	**571.54**	**822.18**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	248.25	276.29	286.07
(ii)	Others	56.40	66.31	73.39
	Total Finance Cost	**304.65**	**342.60**	**359.46**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**278.37**	**228.94**	**462.72**
1	Extra-Ordinary Items *(Including Prior period items)*	-6.00	0.00	0.00
G.	**PROFIT BEFORE TAX (PBT)**	**284.37**	**228.94**	**462.72**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**284.37**	**228.94**	**462.72**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**284.37**	**228.94**	**462.72**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	7.00	11.00	7.94
	Total	**7.00**	**11.00**	**7.94**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	0.77	0.71	0.71
2	Goods and Service Tax (SGST)	5.45	9.52	7.93
	Total	**6.22**	**10.23**	**8.64**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	207.60	207.60	207.60
	Total	**207.60**	**207.60**	**207.60**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	-	31.67	500.00
	Total	**-**	**31.67**	**500.00**
E.	**NON-CASH ASSISTANCE/WAIVER APPROVED**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	BY GOVERNMENT			
1	Government guarantee for loans	11500.00	11500.00	26500.00
	Total	**11500.00**	**11500.00**	**26500.00**
F.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	-	9.68	13.84
(i)	External Training:			
a.	Number of Programmes Conducted	-	3	3
b.	Number of employees Covered	-	213	216
G.	**AMOUNT OF BONUS PAID**			
1	In Amount	0.52	0.49	0.63
	#-Net of MODVAT			
H.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	7.20	92.28	7.52
2	Gratuity	-	80.73	-
3	Guarantee Commission	-	73.39	-
4	Sales Tax/GST	4.15	30.91	5.68
	Total	**11.35**	**277.31**	**13.20**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.3.2025**				**Total**
(i)	State	Kerala	Kerala			
(ii)	District	Thrissur	idukki			
2	**Land Area** *(in Acres)*					
(i)	Total Area	0.25	0.20			**0.45**
(ii)	Built Up Area	1674 m^2	217.44 M^2			
3	**Land Status** *(in Acres)*					
(i)	Freehold	0.25	0.20			**0.45**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	17662.45	17893.72	19463.46
2	Investment (Financial)	33059.67	33433.68	34449.53
3	Capital Employed	23940.02	24545.30	26023.87
4	Working Capital	-8.24	-1226.45	-1287.70
5	Accumulated Profit(+)/Loss(-)	-9761.68	-9532.74	-9070.02
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	11.90	8.14	15.57
2	Operating Margin (%)	25.54	21.15	28.80
3	Return on Net Worth (%)	1.61	1.28	2.38
4	Return on Assets (%)	1.03	0.79	1.49

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
5	Return on Capital Employed (%)	2.46	2.33	3.16
6	Sales/Capital Employed (%)	9.54	11.01	10.97
7	Debt-Equity Ratio (No. of Times)	0.36	0.37	0.34
8	Profit After Tax per Share (in ₹)	10.62	8.55	16.59
9	Revenue per Employee (₹ in Lakh)	10.67	12.69	13.22
10	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 5.57 per cent to ₹ 2970.95 lakh as compared to ₹ 2814.09 lakh during the previous year. Consequently, the net profit of the Corporation during 2024-25 has increased by 102.11 per cent to ₹ 462.72 lakh as against a net profit of ₹ 228.94 lakh during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 9070.02 lakh.

The statutory audit of accounts of the KSDC for SC/ST is complete up to 2023-24.

102. THE KERALA STATE HANDICAPPED PERSONS WELFARE CORPORATION LIMITED

The Kerala State Handicapped Persons Welfare Corporation Limited (KSHPWC) was incorporated during 1979 with the aim of implementing welfare schemes aimed at the socio-economic development of the differentially abled persons in Kerala. The Corporation assists its beneficiaries through providing term loans, assistance through distribution of modern equipment's and appliances like high-tech limb, electronic wheel chair, laptop with voice enhanced software, motorised tricycle, etc., either free or through loans or at subsidised rates.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Handicapped Persons welfare corporation Ltd		
2	Sector	Social Service		
3	Date of Incorporation	1st September 1979		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Social Justice Department		
6	Name of Chairman	Adv.Jayadali M.V.		
7	Name of Managing Director	Shri. Moideenkutty K.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	42/4854, Poojappura, Thycaud, Thiruvanathapuram		
(ii)	Factory/Unit/Other Offices	Regional Office Calicut, Regional Office Ernakulam, District Office Kasaragod, MRST Unit, Kottamam, MLA Quarters Extention counter.		
(iii)	Phone, Fax	0471-2347768, 2347152		
(iv)	Website & E-Mail	www.hpwc.kerala.gov.in , Email: ks_kshpwc@yahoo.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.99	99.99	200000	200000
2	Others (Govt. Nominee/ Employees, etc.)	0.01	0.01	-	-
	Total	**100.00**	**100.00**	**200000.00**	**200000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	1	**145930**
2	Below Board Level Employees:						
(i)	Supervisory (Unionized)	-	1	-	-	1	**91752**
(ii)	Staff/Ministerial	5	-	6	8	19	**28123**
(iii)	Workers (Skilled)	10	-	1	-	11	**28535**
(iv)	Workers (Unskilled)	1	-	-	3	4	**9520**
	Total	**16**	**1**	**8**	**11**	**36**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	6	-	3	7	**16**
2	No. of SC Employees	1	-	-	-	**1**
3	No. of OBC Employees	14	-	-	-	**14**
4	No. of Persons with Disability (PWD)	8	-	-	-	**8**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	-	-	YES	-
2	Supervisory	-	-	-	YES	-
3	Staff/Ministerial	-	-	-	YES	-
4	Workers	-	-	-	YES	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	200.00	200.00	200.00
	Equity Shares Total	**200.00**	**200.00**	**200.00**
	Total Paid up Capital	**200.00**	**200.00**	**200.00**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(ii)	Share Application Money Pending Allotment	232.32	232.32	292.20
(iii)	Reserves & Surplus			
(a)	Revaluation Reserve	1.00	1.00	1.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	330.95	445.89	359.15
	Total Reserves & Surplus	**331.95**	**446.89**	**360.15**
	Total Shareholders' Fund	**764.27**	**879.21**	**852.35**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	351.40	351.40	351.40
(b)	Financial Institutions/Banks *(NHFDC Faridabad)*	5425.80	6284.73	7675.02
	Total Long Term Borrowings	**5777.20**	**6636.13**	**8026.42**
(ii)	Other Non-Current Liabilities	364.08	665.65	879.26
	Total Long Term Provisions	**0.00**	**0.00**	**0.00**
	Total Non-Current Liabilities	**6141.28**	**7301.78**	**8905.68**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	1248.15	1322.88	1292.08
	Total Current Liabilities	**1248.15**	**1322.88**	**1292.08**
	TOTAL EQUITY AND LIABILITIES	**8153.70**	**9503.87**	**11050.11**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	16.02	25.79	55.33
	Gross Tangible Assets	**16.02**	**25.79**	**55.33**
	Gross Fixed Assets	**16.02**	**25.79**	**55.33**
	Total Net Block	**16.02**	**25.79**	**55.33**
(b)	Capital Works in Progress			
	Total Fixed Assets	**16.02**	**25.79**	**55.33**
(ii)	Long Term Loans and Advances			
	Total Non-Current Assets	**16.02**	**25.79**	**55.33**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	13.69	12.50	12.50
	Total Inventories	**13.69**	**12.50**	**12.50**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	-	461.94	364.13
	Total Trade Receivables	**0.00**	**461.94**	**364.13**
(iii)	Cash and Bank Balances	2227.49	2353.07	2815.75
(iv)	Short term Loans and Advances	5632.50	6602.02	7752.62
3	**Other Current Assets**	264.00	48.55	49.78
	Total Current Assets	**8137.68**	**9478.08**	**10994.78**
	TOTAL ASSETS	**8153.70**	**9503.87**	**11050.11**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	710.38	717.97	929.61
2	Sale of services	2.37	-	-
3	Other Operating Revenues	237.23	270.28	257.79
	Total Gross Turnover/Revenue	**949.97**	**988.25**	**1187.40**
	Net Turnover/Revenue	**949.97**	**988.25**	**1187.40**
B.	**OTHER INCOME**			
1	Grants from Government	318.49	427.43	321.53
2	Others	-	-0.94	-
	Total Other Income	**318.50**	**426.49**	**321.53**
	Total Revenue/Income	**1268.47**	**1414.74**	**1508.93**
C.	**EXPENDITURE**			
1	Scheme Expenses	609.89	564.92	815.68
2	Power & Fuel	1.53	1.89	1.19
3	Salary, Wages & Benefits/Employees Expenses	146.73	176.96	168.36
4	Other Expenses *(including prior period expenses)*	12.51	19.77	31.35
	Total Expenditure	**770.66**	**763.54**	**1016.58**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**497.81**	**651.20**	**492.35**
1	Depreciation, Depletion & Amoritisation	2.57	3.39	9.98
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**495.24**	**647.81**	**482.37**
1	Finance Cost charged to P&L Account:			
(i)	Others	454.80	537.47	463.65
	Total Finance Cost	454.80	**537.47**	**463.65**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**40.44**	**110.34**	**18.72**
G.	**PROFIT BEFORE TAX (PBT)**	**40.44**	**110.34**	**18.72**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**40.44**	**110.34**	**18.72**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**40.44**	**110.34**	**18.72**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	325.00	364.00	484.95
	Total	**325.00**	**364.00**	**484.95**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
B.	BUDGETARY SUPPORT FROM STATE GOVERNMENT			
1	Non-Plan	25.00	22.00	35.00
2	Plan	369.88	342.00	449.95
	Total	**394.88**	**364.00**	**484.95**
C.	NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT			
1	Government guarantee for loans	5500.00	5500.00	5500.00
	Total	**5500.00**	**5500.00**	**5500.00**

#-Net of MODVAT

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Guarantee Commission	133.62	26.95	147.92
	Total	**133.62**	**26.95**	**147.92**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN VALUE ***(₹ in lakh)***

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Handicrafts Products	1500	839.25	16.75	856	1500	874.02	31.98	906
	Total	**1500.00**	**839.25**	**16.75**	**856.00**	**1500.00**	**874.02**	**31.98**	**906.00**

PART-IX: DETAILS OF LOANS DISBURSED ***(₹ In Lakh)***
(Applicable to Financial Institutions/Welfare Corporations, etc.)

Sl. No.	Particulars	2022-23	2023-24	2024-25
(i)	Total Amount of Loan/Financial Assistance Disbursed	1065.26	2098.48	2262.49
(ii)	Source of Funds:			
a.	Others *(Specify)*	1065.26	2098.48	2262.49
	Total	**1065.26**	**2098.48**	**2262.49**
(iii)	Total No. of Beneficiaries Assisted during the Year	301.00	258.00	269.00

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	530.95	645.89	559.15
2	Investment (Financial)	6209.52	7068.45	8518.62
3	Capital Employed	6541.47	7515.34	8878.77
4	Working Capital	6889.53	8155.20	9702.70
5	Accumulated Profit(+)/Loss(-)	330.95	445.89	359.15

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
B.	KEY RATIOS:			
1	Net Profit Margin (%)	3.19	7.80	1.24
2	Operating Margin (%)	52.13	65.55	40.62
3	Return on Net Worth (%)	7.62	17.08	3.35
4	Return on Assets (%)	0.50	1.16	0.17
5	Return on Capital Employed (%)	7.57	8.62	5.43
6	Sales/Capital Employed (%)	14.52	13.15	13.37
7	Debt-Equity Ratio (No. of Times)	10.88	10.27	14.35
8	Profit After Tax per Share (in ₹)	20.22	55.17	9.36
9	Revenue per Employee (₹ in Lakh)	30.64	30.88	32.98
10	Inventory Turnover Ratio (%)	13878.31	7546.77	9499.20
11	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2019-20
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2018-19
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 6.66 per cent to ₹ 1508.93 lakh as compared to ₹ 1414.74 lakh during 2023-24. However, the net profit of the Corporation during 2024-25 has decreased by 83.03 per cent to ₹ 18.72 lakh as against a net profit of ₹ 110.34 lakh during the previous year. It is reported that this mainly due to the increase in scheme related expenses during the year under review.

The statutory audit of accounts of the KSHPWC is complete up to 2018-19 only.

103. THE KERALA STATE WOMEN'S DEVELOPMENT CORPORATION LIMITED

The Kerala State Women's Development Corporation Limited (KSWDC) was incorporated in the year 1988 with the objective of implementing various programmes for the economic development of women in the State and to formulate, promote and implement schemes aimed at the welfare of women by enabling them to earn a better living. Currently, the Corporation is engaged in granting self-employment and other loans to women beneficiaries with the help of National Corporations such as NBCFDC, NMDFC, NSFDC and NSTFDC. The Corporation is also engaged in implementing various programmes for enhancing employment opportunities, conducting awareness programmes, entrepreneurship development programmes, etc. with the aim of bringing women into the mainstream of development. The Corporation also operates Women's Hostels in various districts of the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala State Women's Development Corporation Limited (KSWDC)		
2	Sector	Financial Services & other Services		
3	Date of Incorporation	22nd February 1988		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Department of Women & Child, Government of Kerala		
6	Name of Chairman	Smt. K.C. Rosakutty		
7	Name of Managing Director	Smt. Bindu V.C.		
8	Address & Contact Details			
(i)	Registered/Corporate Office	First Floor, Transport Bhavan, East Fort, Attakulangara P O, Trivanadrum 695023		
(ii)	Factory/Unit/Other Offices	Annexure 1		
(iii)	Phone, Fax	0471-2454570		
(iv)	Website & E-Mail	www.kswdc.org, head@kswdc.org, md@kswdc.org		
9	Number of Subsidiary Companies, if any:	NIL		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
11	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	95.55	95.55	1050911	1050911
2	Central Government	4.45	4.45	49000	49000
	Total	**100.00**	**100.00**	**1099911.00**	**1099911.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**227273**
2	Below Board Level Employees:						
(i)	Managerial/Executives	2	1	4	-	**7**	**69533.57**
(ii)	Supervisory (Non-Unionized)	-	-	23	-	**23**	**30750.13**
(iii)	Staff/Ministerial	9	-	93	29	**131**	**22974.74**
(iv)	Workers (Skilled)	1	-	3	2	**6**	**26033.83**
(v)	Workers (Unskilled)	-	-	5	-	**5**	**58369.2**
	Total	**12**	**2**	**128**	**31**	**173**	**434934.47**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	4	1	89	29	**123**
2	No. of SC Employees	3	1	16	4	**24**
3	No. of ST Employees	-	-	1	1	**2**
4	No. of OBC Employees	5	-	79	31	**115**
5	No. of Persons with Disability (PWD)	-	-	1	1	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	1	3	14	4	**22**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	1	4	13	2	**20**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES

Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	Yes	No	No	Under Govt. consideration
2	Supervisory	No	Yes	No	-	
3	Staff/Ministerial	No	Yes	No	Yes (waiting for Govt. approval)	

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
4	Workers	No	Yes	No	-	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1500.00	1500.00	1500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	1050.91	1050.91	1050.91
	Central Government	49.00	49.00	49.00
	Equity Shares Total	**1099.91**	**1099.91**	**1099.91**
	Total Paid up Capital	**1099.91**	**1099.91**	**1099.91**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	5425.63	5456.10	5835.10
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1403.11	2209.74	2882.50
	Total Reserves & Surplus	**6828.74**	**7665.84**	**8717.60**
	Total Shareholders' Fund	**7928.65**	**8765.75**	**9817.51**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	58274.81	71005.65	85639.65
	Total Long Term Borrowings	**58274.81**	**71005.65**	**85639.65**
(ii)	Other Non-Current Liabilities	395.35	440.99	529.93
	Total Non-Current Liabilities	**58670.16**	**71446.64**	**86169.58**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	1295.03	1284.71	1804.74
(a)	Provisions for Employee Benefits	172.42	27.37	36.04
	Total Short Term Provisions	**172.42**	**27.37**	**36.04**
	Total Current Liabilities	**1467.45**	**1312.08**	**1840.78**
	TOTAL EQUITY AND LIABILITIES	**68066.26**	**81524.47**	**97827.87**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	1.96	1.96	1.96
	Buildings	364.86	364.86	364.85
	Other Fixed Assets	390.81	404.52	419.30
	Gross Tangible Assets	**757.63**	**771.34**	**786.11**
(b)	Intangible Assets			
	Software	1.70	1.70	1.95

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Gross Intangible Assets	**1.70**	**1.70**	**1.95**
	Gross Fixed Assets	**759.33**	**773.04**	**788.06**
(c)	Accumulated Depreciation, Depletion & Amortization	496.86	563.47	616.59
	Total Net Block	**262.47**	**209.57**	**171.47**
(d)	Capital Works in Progress	22.93	22.93	25.58
	Total Fixed Assets	**285.40**	**232.50**	**197.05**
(ii)	Long Term Loans and Advances	33539.38	46822.34	49231.52
(iii)	Other Non-Current Assets	823.39	831.07	839.11
	Total Non-Current Assets	**34648.17**	**47885.91**	**50267.68**
2	**Current Assets:**			
(i)	Cash and Bank Balances	13920.70	11738.82	17822.23
(ii)	Short term Loans and Advances	19497.39	21899.74	29737.96
	Total Current Assets	**33418.09**	**33638.56**	**47560.19**
	TOTAL ASSETS	**68066.26**	**81524.47**	**97827.87**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Interest Income from Operations	2330.08	2921.45	3307.77
	Total Gross Turnover/Revenue	**2330.08**	**2921.45**	**3307.77**
	Net Turnover/Revenue	**2330.08**	**2921.45**	**3307.77**
B.	**OTHER INCOME**			
1	Grants from Government	405.55	960.19	840.00
2	Rental Income	166.84	200.30	249.58
3	Interest Income	521.54	638.51	624.41
4	Others	355.22	409.86	265.43
	Total Other Income	**1449.15**	**2208.86**	**1979.42**
	Total Revenue/Income	**3779.23**	**5130.31**	**5287.19**
C.	**EXPENDITURE**			
1	Power & Fuel	6.94	5.82	4.21
2	Salary, Wages & Benefits/Employees Expenses	591.83	584.90	644.02
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	757.77	1410.75	1350.25
4	Rent, Royalty & Cess	-	42.45	18.26
5	Other Expenses *(including prior period expenses)*	-52.71	8.35	21.68
	Total Expenditure	**1303.83**	**2052.27**	**2038.42**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**2475.40**	**3078.04**	**3248.77**
1	Depreciation, Depletion & Amoritisation	85.09	66.61	53.14

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**2390.31**	**3011.43**	**3195.63**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	347.77	435.36	541.74
(ii)	On Central Government Loans	1414.41	1477.10	1689.17
(iii)	Financial Institutions/Banks	2.93	-	-
	Total Finance Cost	**1765.11**	**1912.46**	**2230.91**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**625.20**	**1098.97**	**964.72**
G.	**PROFIT BEFORE TAX (PBT)**	**625.20**	**1098.97**	**964.72**
1	Tax Expenses:			
(i)	Current Tax	178.18	300.00	300.00
	Current Tax (Net)	**178.18**	**300.00**	**300.00**
(ii)	Deferred Tax	-11.92	-7.69	-8.04
	Total Tax	**166.26**	**292.31**	**291.96**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**458.94**	**806.66**	**672.76**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**458.94**	**806.66**	**672.76**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Interest on Central Government Loans	-	4.20	5.38
2	Goods and Service Tax (CGST+IGST)	9.75	19.60	26.63
	Total	**9.75**	**23.80**	**32.01**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	-	90.33	115.61
2	Goods and Service Tax (SGST)	9.03	19.60	26.63
	Total	**9.03**	**109.93**	**142.24**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	Central Government	34.08	425.40	27.60
	Total	**34.08**	**425.40**	**27.60**
D.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	958.00	361.00	840.00
	Total	**958.00**	**361.00**	**840.00**
E.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
1	Government guarantee for loans	845.56	1020.56	1256.45
	Total	**845.56**	**1020.56**	**1256.45**
F.	**EMPLOYEE DEVELOPMENT**			
(i)	In-house Training:			
a.	Number of Programmes Conducted	1	-	6

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
b.	Number of employees Covered	29	-	120
(ii)	External Training:			
a.	Number of Programmes Conducted	6	8	10
b.	Number of employees Covered	14	15	14
G.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**-**	**10.00**	**9.60**

#-Net of MODVAT

H.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	5.71	68.71	5.62
2	ESI	0.12	1.42	0.12
3	Gratuity	13.53	23.92	16.04
4	Guarantee Commission	-	541.74	-
5	Sales Tax/GST	3.61	49.66	11.33
	Total	**22.97**	**685.45**	**33.11**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)* *(Applicable to Financial Institutions/Welfare Corporations, etc.)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Total Amount of Loan/Financial Assistance Disbursed	26075.00	33948.00	33339.00
(ii)	Source of Funds:			
a.	State Government	610.00	125.00	838.00
b.	Financial Institutions/Banks	19471.00	25711.00	28582.00
c.	Others *(Specify)*	5994.00	8112.00	3919.00
	Total	**26075.00**	**33948.00**	**33339.00**
(iii)	Total No. of Beneficiaries Assisted during the Year	204457.00	222442.00	250000.00
(iv)	Total No. of Schemes under Implementation	20.00	20.00	20.00

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	2.12	**2.12**
(ii)	Built Up Area		
3	**Land Status** *(in Acres)*		
(i)	Freehold	1.00	**1.00**
(ii)	Leased	4.00	**4.00**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	7928.65	8765.75	9817.51
2	Investment (Financial)	59374.72	72105.56	86739.56
3	Capital Employed	66203.46	79771.40	95457.16
4	Working Capital	31950.64	32326.48	45719.41
5	Accumulated Profit(+)/Loss(-)	1403.11	2209.74	2882.50
B.	KEY RATIOS:			
1	Net Profit Margin (%)	12.14	15.72	12.72
2	Operating Margin (%)	102.58	103.08	96.61
3	Return on Net Worth (%)	5.79	9.20	6.85
4	Return on Assets (%)	0.67	0.99	0.69
5	Return on Capital Employed (%)	3.61	3.78	3.35
6	Sales/Capital Employed (%)	3.52	3.66	3.47
7	Debt-Equity Ratio (No. of Times)	7.35	8.10	8.72
8	Profit After Tax per Share (in ₹)	41.73	73.34	61.16
9	Revenue per Employee (₹ in Lakh)	13.39	15.06	19.12
10	Employee Cost to Turnover (%)	122.86	93.08	137.5

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally increased to ₹ 5287.19 lakh as compared to ₹ 5130.31 lakh during the previous year. However, the net profit of the Corporation has decreased by 16.60 per cent to ₹ 672.76 lakh as against a net profit of ₹ 806.66 lakh during 2023-24. It is reported that, this is mainly due to the increase in finance cost incurred by the Company during 2024-25. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 2882.50 lakh.

The statutory audit of accounts of the KSWDC is complete up to 2023-24.

104. ADDITIONAL SKILL ACQUISITION PROGRAMME KERALA

Additional Skill Acquisition Programme Kerala (ASAP) was incorporated on 22nd January 2021 with the objective to design and implement relevant interventions within the educational and training systems to enhance the social and economic relevance and employability of the youth, and to empower them to gainfully participate and engage in economic activities contributing to the economic growth and nation building.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Additional Skill Acquisition Programme Kerala		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	22nd January 2021		
4	Act under which incorporated	The Companies Act 2013		
5	Administrative Department	Higher Education Department		
6	Name of Chairman&Managing Director	Dr. Usha Titus		
7	Address & Contact Details			
(i)	Registered/Corporate Office	Additional Skill Acquisition Programme (ASAP) KERALA, KINFRA Film and Video Park, Ulloorkonam, Kazhakkoottam, Thiruvananthapuram, Kerala 695585		
(ii)	Factory/Unit/Other Offices	16 Nos. Community Skill Parks		
(iii)	Phone, Fax	094959 99623 , 0471 2772500		
(iv)	Website & E-Mail	Website - https://asapkerala.gov.in/ , E-Mail - info@asapkerala.gov.in		
8	Number of Subsidiary Companies, if any:	Nil		
9	Number of Joint Ventures, if any:			
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	500000	499999
2	Others (Govt. Nominee/ Employees, etc.)	-	-		1
	Total	**100.00**	**100.00**	**5,00,000.00**	**5,00,000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	2	-	-	**2**	-
(ii)	Workers (Skilled)	-	-	203	5	**208**	-
	Total	**1**	**2**	**203**	**5**	**211**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	1	110	-	**112**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	-	-	-	135	**135**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	-	95	**95**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	500.00	500.00	500.00
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	1026.82	1026.82	1026.82
(b)	Other Reserves/Funds *(Deferred Government Grant)*	20616.20	20739.03	19965.14
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-980.12	-1617.82	-207.10
	Total Reserves & Surplus	**20662.90**	**20148.03**	**20784.86**
	Total Shareholders' Fund	**21162.90**	**20648.03**	**21284.86**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	-	195.22	-
(ii)	Other Non-Current Liabilities	93.90	86.79	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(iv)	Long Term Provisions:			
(a)	Other Provisions	0.02	-	0.02
	Total Long Term Provisions	**0.02**	-	**0.02**
	Total Non-Current Liabilities	**93.92**	**282.01**	**0.02**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	561.47	1137.41	907.29
(ii)	Other Current Liabilities	609.78	260.01	236.11
(iii)	Short Term Provisions			
(a)	Other Provisions		0.01	
	Total Short Term Provisions	**-**	**0.01**	**-**
	Total Current Liabilities	**1171.25**	**1397.43**	**1143.40**
	TOTAL EQUITY AND LIABILITIES	**22428.07**	**22327.47**	**22428.28**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	17731.93	21011.71	20135.07
	Other Fixed Assets	3285.81	-	-
	Gross Tangible Assets	**21017.74**	**21011.71**	**20135.07**
(b)	Intangible Assets			
	Others	14.01	5.16	23.51
	Gross Intangible Assets	**14.01**	**5.16**	**23.51**
	Gross Fixed Assets	**21031.75**	**21016.87**	**20158.58**
	Total Net Block	**21031.75**	**21016.87**	**20158.58**
	Total Fixed Assets	**21031.75**	**21016.87**	**20158.58**
(ii)	Deferred Tax Asset (Net)	34.25	-	-
(iii)	Long Term Loans and Advances	52.02	68.54	61.66
	Total Non-Current Assets	**21118.02**	**21085.41**	**20220.24**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	-	300.00	746.73
	Total Current Investments	**-**	**300.00**	**746.73**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	209.70	274.34	1056.97
	Total Trade Receivables	**209.70**	**274.34**	**1056.97**
(iii)	Cash and Bank Balances	1037.61	507.34	252.70
(iv)	Short term Loans and Advances	62.74	35.87	21.61
(v)	Other Current Assets	-	124.51	130.03
	Total Current Assets	**1310.05**	**1242.06**	**2208.04**
	TOTAL ASSETS	**22428.07**	**22327.47**	**22428.28**

PART-V: PROFIT &LOSS ACCOUNT (IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	447.61	1363.65	1747.36
	Total Gross Turnover/Revenue	**447.61**	**1363.65**	**1747.36**

PART-V: PROFIT &LOSS ACCOUNT (IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Net Turnover/Revenue	**447.61**	**1363.65**	**1747.36**
B.	**OTHER INCOME**			
1	Grants from Government	2591.77	2179.18	2528.88
2	Interest Income	35.04	42.57	52.76
3	Others *(Miscellaneous income)*	318.66	15.23	176.93
	Total Other Income	**2945.47**	**2236.98**	**2758.57**
	Total Revenue/Income	**3393.08**	**3600.63**	**4505.93**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	1270.34	1137.27	1032.31
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	0.34	0.02	0.07
3	Other Expenses *(including prior period expenses)*	1105.80	1651.40	1047.51
	Total Expenditure	**2376.48**	**2788.69**	**2079.89**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**1016.60**	**811.94**	**2426.04**
1	Depreciation, Depletion & Amoritisation	1191.24	1179.69	1189.51
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-174.64**	**-367.75**	**1236.53**
1	Finance Cost charged to P&L Account:			
(i)	Others		40.47	21.03
	Total Finance Cost	**-**	**40.47**	**21.03**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-174.64**	**-408.22**	**1215.50**
G.	**PROFIT BEFORE TAX (PBT)**	**-174.64**	**-408.22**	**1215.50**
1	Tax Expenses:			
(i)	Deferred Tax	-149.20	-229.48	-195.22
	Total Tax	**-149.20**	**-229.48**	**-195.22**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-25.44**	**-637.70**	**1410.72**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-25.44**	**-637.70**	**1410.72**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	52.32	60.09	61.41
2	Non-Tax Revenue	0.02	-	-
	Total	**52.34**	**60.09**	**61.41**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	52.32	57.62	60.14

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
2	Non-Tax Revenue	0.02	-	-
	Total	**52.34**	**57.62**	**60.14**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	3500.00	2302.01	1754.99
	Total	**3500.00**	**2302.01**	**1754.99**

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	0.37	4.70	0.38
2	ESI	0.02	0.21	0.02
3	Sales Tax/GST	30.14	137.06	14.62
	Total	**30.53**	**141.97**	**15.02**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	21162.90	20648.03	21284.86
2	Investment (Financial)	500.00	500.00	500.00
3	Capital Employed	21162.90	20648.03	21284.86
4	Working Capital	138.80	-155.37	1064.64
5	Accumulated Profit(+)/Loss(-)	-980.12	-1617.82	-207.10
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-0.75	-17.71	31.31
2	Operating Margin (%)	-39.02	-26.97	70.77
3	Return on Net Worth (%)	-0.12	-3.09	6.63
4	Return on Assets (%)	-0.11	-2.86	6.29
5	Return on Capital Employed (%)	-0.83	-1.78	5.81
6	Sales/Capital Employed (%)	2.12	6.60	8.21
7	Profit After Tax per Share (in ₹)	-5.09	-127.54	282.14
8	Revenue per Employee (₹ in Lakh)	447.61	10.25	8.28
9	Employee Cost to Turnover (%)	283.81	83.40	59.08

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 25.14 per cent to ₹ 4505.93 lakh as compared to ₹ 3600.63 lakh during the previous year. Consequently, the Company during 2024-25 has reported a net profit of ₹ 1410.72 lakh as against a net loss of ₹ 637.70 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 207.10 lakh.

The statutory audit of accounts of the ASAP is complete and up-to-date.

105. CHAMPS BOAT LEAGUE LIMITED

Champs Boat League Limited (CBL) was incorporated as a State Government Company with objective of development in the tourism sector by the promotion of snake boat races.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Champs Boat League Limited		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	16th August 2019		
4	Act under which incorporated	COMPANIES ACT 2013		
5	Administrative Department	Tourism Department		
6	Name of Chairman	Adv. P.A.Mohammed Riyas		
7	Name of Managing Director	Smt. Sikha Surendran IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	DEPARTMENT OF TOURISM, PARK VIEW, OPPOSITE MUSEUM TRIVANDRUM Thiruvananthapuram KL 695033 IN		
(ii)	Phone, Fax	0471-2560411		
(iii)	Website & E-Mail	ddspecialprojects@keralatourism.org		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	-	-

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	999998	999998
2	Others (Govt. Nominee/ Employees, etc.)	0.00	0.00	2	2
	Total	**100.00**	**100.00**	**1.00**	**1.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	1	-	1	-
	Total	**-**	**-**	**1**	-	**1**	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 -	2024-25 -
A.	EQUITY AND LIABILITIES			
1	Shareholders' Funds:			
(i)	Share Capital			
(a)	Authorized Capital	2000.00		
(b)	Paid up Capital			
	State Government	99.98		
	Others	0.02		
	Equity Shares Total	100.00	-	-
	Total Paid up Capital	100.00	-	-
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-57.90		
	Total Reserves & Surplus	-57.90	0.00	0.00
	Total Shareholders' Fund	42.10	0.00	0.00
2	Current Liabilities & Provisions:			
(i)	Short Term Borrowings			
(a)	Others	7.69		
	Total Short Term Borrowings	7.69	0.00	0.00
(ii)	Trade Payables	56.65		
	Total Current Liabilities	64.34	0.00	0.00
	TOTAL EQUITY AND LIABILITIES	106.44	0.00	0.00
B.	ASSETS			
1	Current Assets:			
(i)	Cash and Bank Balances	102.68		
(ii)	Other Current Assets	3.76		
	Total Current Assets	106.44	0.00	0.00
	TOTAL ASSETS	106.44	0.00	0.00

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	REVENUE FROM OPERATIONS			
1	Sale of Products	1409.79		
	Total Gross Turnover/Revenue	1409.79	0.00	0.00
	Net Turnover/Revenue	1409.79	0.00	0.00
	Total Revenue/Income	1409.79	0.00	0.00
C.	EXPENDITURE			
1	Purchase of Stock in Trade	1404.44		
2	Other Expenses *(including prior period expenses)*	5.35		
	Total Expenditure	1409.79	0.00	0.00
D.	PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)	0.00	0.00	0.00
E.	PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)	0.00	0.00	0.00
F.	PROFIT BEFORE TAXES,	0.00	0.00	0.00

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)			
G.	**PROFIT BEFORE TAX (PBT)**	**0.00**	**0.00**	**0.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**0.00**	**0.00**	**0.00**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**0.00**	**0.00**	**0.00**

PART-VI: OTHER FINANCIAL DETAILS - *Not Available*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES- *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	42.10	0.00	0.00
2	Investment (Financial)	100.00	0.00	0.00
3	Capital Employed	42.10	0.00	0.00
4	Working Capital	42.10	0.00	0.00
5	Accumulated Profit(+)/Loss(-)	-57.90	0.00	0.00
B.	**KEY RATIOS:**			
1	Sales/Capital Employed (%)	3348.67	-	-

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	-
2	Year up to which Internal Audit is complete	-
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	-

PART-XIII: SUMMARY OF PERFORMANCE

The Company has not furnished the financial details for the analysis and review.

The statutory audit of accounts of the CBL is complete up to 2020-21.

106. CLEAN KERALA COMPANY LIMITED

Clean Kerala Company Limited (CKCL) was incorporated in the year 2013 with the objective of ensuring hygiene management of Kerala through the adoption of innovative and scientific methods and proven technology, adhering to the concept of active participation of the public and private sectors. The Company aims to ensure comprehensive management of all non-biodegradable waste and harmful rejections in the State. At present, the Company is engaged in Plastic Waste and E-waste Collection; Establishment of plastic processing units; Collection and Scientific recycling of E-waste; Supply of shredded plastic for Polymerized road construction; Operation and Maintenance of Resource Recovery Facilities; and Hazardous e-waste collection and disposal.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Clean kerala company limited		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	10th December 2013		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Local Self Government Department		
6	Name of Chairman	Shri. M. B. Rajesh		
7	Name of Managing Director	Shri. G. K. Suresh Kumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	T.C 29/1732, Second Floor, State Municipal House, Vazhuthucaud, Thiruvananthapuram-695 010		
(ii)	Factory/Unit/Other Offices	All districts		
(iii)	Phone, Fax	2471-2724600		
(iv)	Website & E-Mail	http://www.cleankeralacompany.com, 20cleankeralacompany@gmail.com		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	139734000	139734000
	Total	**100.00**	**100.00**	**13,97,34,000**	**13,97,34,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	-	-	1	1	81558
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	15	-	14	30000
(ii)	Staff/Ministerial	-	-	-	75	75	1220000
(iii)	Workers (Unskilled)	-	-	-	3	3	20000
	Total	-	-	15	78	93	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	-	-	2	42	44
2	No. of SC Employees	-	-	1	3	4
3	No. of OBC Employees	-	-	-	22	22

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/ Executives	-	Yes	-	-	-
2	Supervisory					
3	Staff/Ministerial					
4	Workers					

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	EQUITY AND LIABILITIES			
1	Shareholders' Funds:			
(i)	Share Capital			
(a)	Authorized Capital	5000.00	5000.00	5000.00
(b)	Paid up Capital			
	State Government	1397.34	1397.34	1397.34
	Equity Shares Total	1397.34	1397.34	1397.34
	Total Paid up Capital	1397.34	1397.34	1397.34
(ii)	Share Application Money Pending Allotment	0.01	0.01	0.01
(iii)	Reserves & Surplus			
(a)	General Reserve	1301.00	1801.66	2010.20
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	740.14	1475.65	802.03
	Total Reserves & Surplus	2041.14	3277.31	2812.23

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Shareholders' Fund	**3438.49**	**4674.66**	**4209.58**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	150.00	151.00	152.00
(ii)	Other Non-Current Liabilities	63.50	63.50	63.50
	Total Non-Current Liabilities	**213.50**	**214.50**	**215.50**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	593.95	2011.67	2820.74
(ii)	Other Current Liabilities	229.59	572.21	706.00
(iii)	Short Term Provisions			
(b)	Other Provisions	-238.65	-264.05	-296.75
	Total Short Term Provisions	**-238.65**	**-264.05**	**-296.75**
	Total Current Liabilities	**584.89**	**2319.83**	**3229.99**
	TOTAL EQUITY AND LIABILITIES	**4236.88**	**7208.99**	**7655.07**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	312.78	297.81	204.01
	Gross Tangible Assets	**312.78**	**297.81**	**204.01**
	Gross Fixed Assets	**312.78**	**297.81**	**204.01**
	Total Net Block	**312.78**	**297.81**	**204.01**
	Total Fixed Assets	**312.78**	**297.81**	**204.01**
(ii)	Deferred Tax Asset (Net)	27.42	27.44	27.48
(iii)	Other Non-Current Assets	25.42	-	-
	Total Non-Current Assets	**365.62**	**325.25**	**231.49**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1438.00	4514.56	6396.47
	Total Trade Receivables	**1438.00**	**4514.56**	**6396.47**
(ii)	Cash and Bank Balances	1602.00	2243.22	643.02
(iii)	Other Current Assets	831.26	125.96	384.09
	Total Current Assets	**3871.26**	**6883.74**	**7423.58**
	TOTAL ASSETS	**4236.88**	**7208.99**	**7655.07**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	2951.58	4600.96	5348.97
2	Sale of services	1.42	-	741.30
	Total Gross Turnover/Revenue	**2953.00**	**4600.96**	**6090.27**
	Net Turnover/Revenue	**2953.00**	**4600.96**	**6090.27**
B.	**OTHER INCOME**			
1	Rental Income	3.41	-	-
2	Interest Income	-	2068.27	-
3	Service Charges	2.43	-	-
4	Others	44.21	-	349.00

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Other Income	**50.05**	**2068.27**	**349.00**
	Total Revenue/Income	**3003.05**	**6669.23**	**6439.27**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	1192.70	4016.33	4320.79
2	Changes in inventory of finished goods, work-in-progress & stock in trade	11.78	-	
3	Salary, Wages & Benefits/Employees Expenses	238.07	298.96	440.24
4	Other Expenses *(including prior period expenses)*	820.36	878.29	875.62
	Total Expenditure	**2262.91**	**5193.58**	**5636.65**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**740.14**	**1475.65**	**802.62**
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**740.14**	**1475.65**	**802.62**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**740.14**	**1475.65**	**802.62**
G.	**PROFIT BEFORE TAX (PBT)**	**740.14**	**1475.65**	**802.62**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**740.14**	**1475.65**	**802.62**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**740.14**	**1475.65**	**802.62**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	-	15.00	-
	Total	**-**	**15.00**	**-**

B.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	18.75	2.96	4.73
	Total	**18.75**	**2.96**	**4.73**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES/TRADING *(If Applicable)*										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2023-24				2023-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	E WASTE	Kg.	-	65400	-	-	-	180930.83	-	-
(ii)	Shredded Plastics	Kg.	-	272539.94	-	-	-	394509.46	-	-
(iii)	Plstic scrap	Kg.	-	2430	-	-	-	380698.92	-	-

PART-VIII: DETAILS OF SALES/TRADING *(If Applicable)*										
A. DETAILS OF SALES IN QUANTITY										
(iv)	Bailing Machine	Nos	-	2						
(v)	Segregated Plastics	Kg.	-	13086637.94				14751958.05		
(vi)	Rejects	Kg.	-	32837489				47635243.65		
	Total		**-**	**46264498.88**	**-**	**-**	**-**	**63343340.91**	**-**	**-**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	E WASTE	-	30.67	-	30.67	-	59.38	-	-
(ii)	Shredded Plastics	-	65.4	-	65.4	-	94.68	-	-
(iii)	Plastic scrap	-	0.22	-	0.22	-	55.97	-	-
(iv)	Bailing Machine	-	8	-	8	-	-	-	-
(v)	Segregated Plastics	-	1237	-	1237	-	1627.8	-	-
(vi)	Rejects	-	3271	-	3271	-	4650.25	-	-
(vii)	**Total**	**-**	**104.29**	**-**	**4612.29**	**-**	**210.03**	**-**	**-**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3438.48	4674.65	4209.57
2	Investment (Financial)	1397.35	1397.35	1397.35
3	Capital Employed	3438.49	4674.66	4209.58
4	Working Capital	3286.37	4563.91	4193.59
5	Accumulated Profit(+)/Loss(-)	740.14	1475.65	802.03
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	24.65	22.13	12.46
2	Operating Margin (%)	25.06	32.07	13.18
3	Return on Net Worth (%)	21.53	31.57	19.07
4	Return on Assets (%)	17.47	20.47	10.48
5	Return on Capital Employed (%)	21.53	31.57	19.07
6	Sales/Capital Employed (%)	85.88	98.42	144.68
7	Profit After Tax per Share (in ₹)	0.53	1.06	0.57
8	Revenue per Employee (₹ in Lakh)	33.94	54.13	65.49
9	Employee Cost to Turnover (%)	8.06	6.50	7.23

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2018-19
2	Year up to which Internal Audit is complete	2021-22
3	Year up to which Statutory Audit is complete	2016-17
4	Year up to which C&AG Audit is complete	2016-17

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally decreased to ₹ 6439.27 lakh as compared to ₹ 6669.23 lakh during the year 2023-24. The net profit of the Company during 2024-25 has decreased by 45.61 per cent to ₹ 802.62 lakh as against a net profit of ₹ 1475.65 lakh during 2023-24.

The statutory audit of accounts of the CKCL is complete up to 2016-17.

107. INDIAN INSTITUTE OF INFORMATION TECHNOLOGY AND MANAGEMENT-KERALA

Indian Institute of Information Technology and Management-Kerala (IIITM-K) was incorporated in the year 2000 with the objective to provide various educational/training programmes in Information Technology (IT) and its related fields and to emerge as a globally recognized/specialized institution for higher studies in IT and its allied fields.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Indian Institute of Information Technology and Management Kerala		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	09th May 2000		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Electronics and Information Technology Department		
6	Name of Chairman	Shri. M. Madhavan Nambiar		
7	Name of Managing Director	Prof. Saji Gopinath		
8	Address & Contact Details			
(i)	Registered/Corporate Office	IIITM-K Building, Technopark Campus, Karyavattom P.O., Thiruvananthapuram-695 581		
(ii)	Factory/Unit/Other Offices	Technocity Campus Mangalapuram Thonnakkal P.O, Kerala 695317		
(iii)	Phone, Fax	0471-2700777,0471 252 7567 Fax:		
(iv)	Website & E-Mail	www.iiitmk.ac.in, vishnu@iiitmk.ac.in		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	NO		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Shares(in Nos.)**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	125000000	125000000
	Total	**100.00**	**100.00**	**12,50,00,000**	**12,50,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
2	Below Board Level Employees:						
(i)	Managerial/Executives	3	-	-	-	**3**	**2,20,000**
(ii)	Staff/Ministerial	-	-	32	1	**33**	**38,000**
	Total	**4**	**-**	**32**	**1**	**37**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	-	14	-	**15**
2	No. of SC Employees	-	-	4	-	**4**
3	No. of OBC Employees	-	-	8	-	**8**
4	No. of Ex-servicemen Employed	-	-	1	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	7	-	**7**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	5	-	**5**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	NO	YES	-	YES	-
2	Supervisory	NO	YES	-	YES	-
3	Staff/Ministerial	NO	YES	-	YES	-
4	Workers	NO	YES	-	YES	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	12500.00	12500.00	12500.00
(b)	Paid up Capital			
	State Government	15315.50	15839.27	16736.77
	Equity Shares Total	**15315.50**	**15839.27**	**16736.77**
	Total Paid up Capital	**15315.50**	**15839.27**	**16736.77**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(ii)	Reserves & Surplus			
(a)	Capital Reserve	454.36	649.36	790.67
(b)	Other Reserves/Funds	742.25	738.60	738.60
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-4087.77	-4796.95	-5361.95
	Total Reserves & Surplus	**-2891.16**	**-3408.99**	**-3832.68**
	Total Shareholders' Fund	**12424.34**	**12430.28**	**12904.09**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	413.00	360.26	360.26
(a)	Provisions for Employee Benefits	80.60	80.60	80.60
	Total Long Term Provisions	**80.60**	**80.60**	**80.60**
	Total Non-Current Liabilities	**493.60**	**440.86**	**440.86**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	1658.02	1816.60	1835.08
(ii)	Short Term Provisions			
(a)	Other Provisions	28.32	270.62	60.49
	Total Short Term Provisions	**28.32**	**270.62**	**60.49**
	Total Current Liabilities	**1686.34**	**2087.22**	**1895.57**
	TOTAL EQUITY AND LIABILITIES	**14604.28**	**14958.36**	**15240.52**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	876.32	876.32	876.32
	Buildings	10141.39	10317.80	10317.80
	Plant & Equipment	2657.62	2658.45	2658.45
	Other Fixed Assets	0.12	0.11	0.11
	Gross Tangible Assets	**13675.45**	**13852.68**	**13852.68**
(b)	Intangible Assets			
	Others	0.01	0.01	0.01
	Gross Intangible Assets	**0.01**	**0.01**	**0.01**
	Gross Fixed Assets	**13675.46**	**13852.69**	**13852.69**
(c)	Accumulated Depreciation, Depletion & Amortization	3124.85	3868.57	4503.04
	Total Net Block	**10550.61**	**9984.12**	**9349.65**
(d)	Capital Works in Progress	1652.35	2004.42	3006.46
	Total Fixed Assets	**12202.96**	**11988.54**	**12356.11**
(ii)	Non-Current Investments			
(a)	In the form of equity	28.43	96.82	244.82
(b)	Others	253.00	379.62	372.92
	Total Non-Current Investments	**281.43**	**476.44**	**617.74**
(iii)	Other Non-Current Assets	67.85	314.74	158.58
	Total Non-Current Assets	**12552.24**	**12779.72**	**13132.43**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	100.56	81.15	73.18
	Total Trade Receivables	**100.56**	**81.15**	**73.18**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(ii)	Cash and Bank Balances	1895.65	1832.79	1551.38
(iii)	Short term Loans and Advances	-	110.00	151.06
(iv)	Other Current Assets	55.83	154.70	332.47
	Total Current Assets	**2052.04**	**2178.64**	**2108.09**
	TOTAL ASSETS	**14604.28**	**14958.36**	**15240.52**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	7.20	4.95	3.75
2	Other Operating Revenues	47.89	33.84	21.94
	Total Gross Turnover/Revenue	**55.09**	**38.79**	**25.69**
	Net Turnover/Revenue	**55.09**	**38.79**	**25.69**
B.	**OTHER INCOME**			
1	Interest Income	47.20	80.51	93.79
2	Others	50.63	5.70	21.22
	Total Other Income	**97.83**	**86.21**	**115.01**
	Total Revenue/Income	**152.92**	**125.00**	**140.70**
C.	**EXPENDITURE**			
1	Power & Fuel	15.35	-	-
2	Salary, Wages & Benefits/Employees Expenses	150.43	77.45	77.45
3	Other Expenses *(including prior period expenses)*	26.53	13.01	16.11
	Total Expenditure	**192.31**	**90.46**	**71.24**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-39.39**	**34.54**	**69.46**
1	Depreciation, Depletion & Amoritisation	724.62	743.72	634.47
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-764.01**	**-709.18**	**-565.01**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-764.01**	**-709.18**	**-565.01**
G.	**PROFIT BEFORE TAX (PBT)**	**-764.01**	**-709.18**	**-565.01**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-764.01**	**-709.18**	**-565.01**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-764.01**	**-709.18**	**-565.01**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Customs Duty#	23.77	-	-
2	Other Taxes & Duties#	121.46	63.58	34.54
3	Goods and Service Tax (CGST+IGST)	40.95	30.64	64.66
	Total	**186.18**	**94.22**	**99.20**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	12.25	5.32	9.67
2	Goods and Service Tax (SGST)	23.62	13.36	32.89
	Total	**35.87**	**18.68**	**42.56**
C.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Components & Spare Parts	92.93	-	-
(ii)	Capital Goods	-	110.00	110.00
	Total	**92.93**	**110.00**	**110.00**
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	2241.21	2395.45	2549.17
	Total	**2241.21**	**2395.45**	**2549.17**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1200.00	576.77	947.50
	Total	**1200.00**	**576.77**	**947.50**
F.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	200.00	53.00	50.00

G.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	3.97	41.15	2.57
2	ESI	0.03	0.21	2.24
3	Gratuity	27.76	1.36	31.38
4	Sales Tax/GST	3.82	67.43	5.05
5	Others	4.41	37.17	3.03
	Total	**39.99**	**147.32**	**44.27**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2025**	**Total**
(i)	State	Kerala	-
(ii)	District	Thiruvananthapuram	-
2	**Land Area** *(in Acres)*		
(i)	Total Area	11.29	**11.29**
3	**Land Status** *(in Acres)*		
(i)	Leased	11.29	**11.29**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	12424.34	12430.28	12904.09
2	Investment (Financial)	15315.50	15839.27	16736.77
3	Capital Employed	12424.34	12430.28	12904.09
4	Working Capital	365.70	91.42	212.52
5	Accumulated Profit(+)/Loss(-)	-4087.77	-4796.95	-5361.95
B.	KEY RATIOS:			
1	Net Profit Margin (%)	-499.61	-567.34	-401.57
2	Operating Margin (%)	-1386.84	-1828.25	-2199.34
3	Return on Net Worth (%)	-6.15	-5.71	-4.38
4	Return on Assets (%)	-5.23	-4.74	-3.71
5	Return on Capital Employed (%)	-6.15	-5.71	-4.38
6	Sales/Capital Employed (%)	0.44	0.31	0.20
7	Profit After Tax per Share (in ₹)	-0.61	-0.57	-0.45
8	Revenue per Employee (₹ in Lakh)	1.28	0.90	0.69
9	Employee Cost to Turnover (%)	273.06	199.66	301.48

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 12.56 per cent to ₹ 140.70 lakh as compared to ₹ 125.00 lakh during 2023-24. Consequently, the net loss of the Company during 2024-25 has decreased by 20.33 per cent to ₹ 565.01 lakh as against a net loss of ₹ 709.18 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 5361.95 lakh.

The statutory audit of accounts of the IIITM-K is complete up to 2023-24.

108. KERALA ACADEMY FOR SKILLS EXCELLENCE

Kerala Academy for Skills Excellence (KASE) was incorporated in the year 2012 with the objective of facilitating and coordinating various skill development initiatives of the State Government. KASE was incorporated to pursue its main objectives to promote, establish, setup, monitor, govern and regulate institutions and academies for skills excellence for the development of core employability skills, competency standards and for promoting technology that meets the demands of various industries globally. KASE is designated as the State Skill Development Mission to function as the nodal organization for the convergence of all skill development initiatives of the State. It runs the Kerala State Institute of Design (KSID), an educational institution affiliated to AICTE and APJ Abdul Kalam Technological University.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Academy For Skills Excellence		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	28th March 2012		
4	Act under which incorporated	Companies Act,1956		
5	Administrative Department	Labour & Skills Department		
6	Name of Chairman	Shri. V. Sivankutty		
7	Name of Managing Director	Shri. Sufiyan Ahmed IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	IIIrd Floor, Carmel Tower, Vazhuthacaud, Thiruvananthapuram -14		
(ii)	Factory/Unit/Other Offices	Kerala State Institute of Design (KSID), a Unit of KASE. Chanthanatthope, Kollam		
(iii)	Phone, Fax	0471- 2735949, Fax:0471- 2735856		
(iv)	Website & E-Mail	www.kase.in, kase.kerala@gmail.com		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	NIL		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	2693999	2693999
2	Others (Govt. Nominee/ Employees, etc.)			1	1
	Total	**100.00**	**100.00**	**26,94,000**	**26,94,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees	1	1	1	-	**3**	**90000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	(MD, etc.)						
2	Below Board Level Employees:						
(i)	Managerial/Executives	-		7	-	**7**	**80000**
(ii)	Supervisory (Unionized)	-	1	4	-	**5**	**45000**
(iii)	Supervisory (Non-Unionized)	-	-	2	3	**5**	**-**
(iv)	Staff/Ministerial	-	1	47	-	**48**	**45000**
(v)	Workers (Skilled)		-	4	2	**6**	**20000**
(vi)	Workers (Unskilled)	3			6	**9**	**20000**
	Total	**4**	**3**	**65**	**11**	**83**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	2	25	7	**35**
2	No. of SC Employees	1	-	9	4	**14**
3	No. of ST Employees	-	-	3	1	**4**
4	No. of OBC Employees	-	-	9	6	**15**
5	No. of Persons with Disability (PWD)	2	-	-	-	**2**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	2	1	-	**4**
2	Number of Employees Retired during the year 2024-25	1	2	-	-	**3**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	10	-	**10**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	3000.00	3000.00	3000.00
(b)	Paid up Capital			
	State Government	2694.00	2694.00	2694.00
	Equity Shares Total	**2694.00**	**2694.00**	**2694.00**
	Total Paid up Capital	**2694.00**	**2694.00**	**2694.00**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	759.15	636.58	636.58
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1351.72	1987.86	2396.46
	Total Reserves & Surplus	**2110.87**	**2624.44**	**3033.04**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Shareholders' Fund	**4804.87**	**5318.44**	**5727.04**
2	**Non-Current Liabilities:**			
	Total Long Term Borrowings	**0.00**	**0.00**	**0.00**
(i)	Other Non-Current Liabilities	17.10	15.10	10.20
	Total Non-Current Liabilities	**17.10**	**15.10**	**10.20**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	48.57	50.13	56.57
(ii)	Other Current Liabilities	13267.17	11809.52	10774.89
(iii)	Short Term Provisions			
(a)	Other Provisions	25.38	25.38	
	Total Short Term Provisions	**25.38**	**25.38**	**0.00**
	Total Current Liabilities	**13341.12**	**11885.03**	**10831.46**
	TOTAL EQUITY AND LIABILITIES	**18163.09**	**17218.57**	**16568.70**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	907.31	907.31	907.31
	Buildings	9646.46	9646.46	9646.46
	Plant & Equipment	24.93	27.05	27.05
	Other Fixed Assets	1220.24	1284.09	1297.42
	Gross Tangible Assets	**11798.94**	**11864.91**	**11878.24**
(b)	Intangible Assets			
	Software	68.59	68.59	68.59
	Gross Intangible Assets	**68.59**	**68.59**	**73.84**
	Gross Fixed Assets	**11867.53**	**11933.50**	**11952.08**
(c)	Accumulated Depreciation, Depletion & Amortization	1793.43	2055.92	2314.19
	Total Net Block	**10074.10**	**9877.58**	**9637.89**
	Total Fixed Assets	**10074.10**	**9877.58**	**9637.89**
(ii)	Long Term Loans and Advances	150.02	344.19	344.29
(iii)	Other Non-Current Assets	87.48	111.42	144.23
	Total Non-Current Assets	**10311.60**	**10333.19**	**10126.41**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	242.07	228.11	157.43
(b)	Others	25.59	58.74	52.92
	Total Trade Receivables	**267.66**	**286.85**	**210.35**
(ii)	Cash and Bank Balances	7023.47	6103.70	5708.38
(iii)	Short term Loans and Advances	453.21	280.55	327.88
(iv)	Other Current Assets	107.15	214.28	195.68
	Total Current Assets	**7851.49**	**6885.38**	**6442.29**
	TOTAL ASSETS	**18163.09**	**17218.57**	**16568.70**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	212.32	298.00	250.33
	Total Gross Turnover/Revenue	**212.32**	**298.00**	**250.33**
	Net Turnover/Revenue	**212.32**	**298.00**	**250.33**
B.	**OTHER INCOME**			
1	Grants from Government	1819.21	881.50	1212.13
2	Interest Income	208.94	294.05	316.88
3	Others	2.16	1.83	11.53
	Total Other Income	**2030.31**	**1177.38**	**1540.54**
	Total Revenue/Income	**2242.63**	**1475.38**	**1790.87**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	260.85	277.39	344.21
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1138.71	347.53	548.20
3	Rent, Royalty & Cess	49.24	61.25	63.95
4	Loss on sale of Assets/Investment			
5	Other Expenses *(including prior period expenses)*	277.52	127.35	167.63
	Total Expenditure	**1726.32**	**813.52**	**1123.99**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**516.31**	**661.86**	**666.88**
1	Depreciation, Depletion & Amoritisation	283.09	262.49	258.27
2	Impairment			
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**233.22**	**399.37**	**408.61**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**233.22**	**399.37**	**408.61**
G.	**PROFIT BEFORE TAX (PBT)**	**233.22**	**399.37**	**408.61**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**233.22**	**399.37**	**408.61**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**233.22**	**399.37**	**408.61**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	1279.83	796.78	845.00
2	Central Government			
	Total	**1279.83**	**796.78**	**845.00**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	1279.83	796.78	845.00
	Total	**1279.83**	**796.78**	**845.00**

C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	2.79	36.61	3.37
2	ESI	0.03	0.08	0.03
	Total	**2.82**	**36.69**	**3.40**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS				
1	**Location of the Land**	**As on 31.3.2025**		**Total**
(i)	State	Kerala		
(ii)	District	Thiruvananthapuram		
2	**Land Area** *(in Acres)*			
(i)	Total Area	11.29	11.29	**22.58**
3	**Land Status** *(in Acres)*			
(i)	Leased	11.29	11.29	**22.58**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4804.87	5318.44	5727.04
2	Investment (Financial)	2694.00	2694.00	2694.00
3	Capital Employed	4804.87	5318.44	5727.04
4	Working Capital	-5489.63	-4999.65	-4389.17
5	Accumulated Profit(+)/Loss(-)	1351.72	1987.86	2396.46
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	10.40	27.07	22.82
2	Operating Margin (%)	109.84	134.02	163.23
3	Return on Net Worth (%)	4.85	7.51	7.13
4	Return on Assets (%)	1.28	2.32	2.47
5	Return on Capital Employed (%)	4.85	7.51	7.13
6	Sales/Capital Employed (%)	4.42	5.60	4.37
7	Profit After Tax per Share (in ₹)	8.66	14.82	15.17
8	Revenue per Employee (₹ in Lakh)	2.83	3.47	3.02
9	Employee Cost to Turnover (%)	122.86	93.08	137.50

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 21.38 per cent to ₹ 1790.87 lakh as compared to ₹ 1475.38 lakh during the previous year. Consequently, the net profit of the Company during 2024-25 has marginally increased to ₹ 408.61 lakh as against a net profit of ₹ 399.37 lakh during 2023-24. The accumulated profit of the Company at the end of the year under review stood at ₹ 2396.46 lakh.

The statutory audit of accounts of the KASE is complete up to 2023-24.

109. KERALA AGRO BUSINESS COMPANY LIMITED

Kerala Agro Business Company Limited (KABCO) was incorporated on 19th October 2023with the primary objective of establishing a robust and structured marketing system for the agricultural produce of Kerala and its value-added products at the global level.The Company also endeavours to introduce state-of-the-art food processing technologies to enhance value addition. It will also identify and develop both domestic and international markets for the export of Kerala's agro products.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Agro Business Company Limited		
2	Sector	Services/Training/Consultancy		
3	Date of Incorporation	19-10-2023		
4	Act under which incorporated	The Companies Act, 2013		
5	Administrative Department	Agriculture Department		
6	Name of Chairman	Parameswaran Nair Prasad		
7	Name of Managing Director	Ashok Balasundaram		
8	Address & Contact Details			
(i)	Registered/Corporate Office	3rd Floor , Trans Towers ,Thycaud , Thiruvananthapuram,Kerala -695014		
(ii)	Factory/Unit/Other Offices	1) Agricultural Urban Wholesale Market ,Anayara.2) Agricutural Rural Wholesale Markets ,Nedumangad.3) Agricultural Urban Wholesale Market,Maradu.4) Agricultural Rural AgriWholesale Market,Muvattupuzha.5) Agricultural Urban Wholesale Market,Vengeri.6) Agricultural Rural AgriWholesale Market,Sulthan Batheri.		
(iii)	Phone, Fax	0471 4603888		
(iv)	Website & E-Mail	Website : kabco.co.in.Email:office@kabco.co.in, kabco.tvmoffice@gmail.com		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	NIL		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		NIL	A	P
12	Whether IND-AS is applicable (Yes or No)	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	3000	3000
	Total	**100.00**	**100.00**	**3000.00**	**3000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	2	-	-	**2**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-		1	-	**1**	-
(ii)	Supervisory (Unionized)	-		3	-	**3**	-
(iii)	Staff/Ministerial	-		10	-	**10**	-
	Total	-	**2**	**14**	-	**16**	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	-	1000.00	1000.00
(b)	Paid up Capital			
	State Government	-	30.00	30.00
	Equity Shares Total	**-**	**30.00**	**30.00**
	Total Paid up Capital	-	**30.00**	**30.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	-	-	-9.75
(b)	Capital Reserve	-	-	3416.52
(c)	Other Comprehensive Income		-9.76	-260.41
	Total Reserves & Surplus	**-**	**-9.76**	**3146.36**
	Total Shareholders' Fund	**-**	**20.24**	**3176.36**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(c)	Financial Institutions/Banks	-	-	127.37
	Total Long Term Borrowings	-	-	**127.37**
(ii)	Deferred Tax Liability (Net)	-	-	
(iii)	Other Non-Current Liabilities	-	-	44.47
	Total Non-Current Liabilities	**-**	**-**	**171.84**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	-	-	50.06
	Total Short Term Borrowings	**-**	**-**	**50.06**
(ii)	Trade Payables	-	28.68	28.23
(iii)	Other Current Liabilities	-	2928.74	520.75
(iv)	Short Term Provisions			
(a)	Other Provisions	-	3.11	24.84
	Total Short Term Provisions	**-**	**3.11**	**24.84**
	Total Current Liabilities	**-**	**2960.53**	**623.88**
	TOTAL EQUITY AND LIABILITIES	**-**	**2980.77**	**3972.08**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	-	104.81	562.67
	Gross Tangible Assets	**-**	**104.81**	**562.67**
(b)	Intangible Assets			
	Software		2.53	18.37
	Gross Intangible Assets	**-**	**2.53**	**18.37**
	Gross Fixed Assets	**-**	**107.34**	**581.04**
(c)	Accumulated Depreciation, Depletion & Amortization		14.07	280.33
	Total Net Block	**-**	**93.27**	**300.71**
(d)	Intangible Assets under Development	-	1.35	-
	Total Fixed Assets	**-**	**94.62**	**300.71**
(ii)	Deferred Tax Asset (Net)	-	4.84	53.60
(iii)	Other Non-Current Assets	-	27.07	68.49
	Total Non-Current Assets	**-**	**126.53**	**422.80**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	-	-	8.32
(b)	Others	-	-	64.56
	Total Trade Receivables	**-**	**-**	**72.88**
(iv)	Cash and Bank Balances	-	2533.45	2740.16
(v)	Short term Loans and Advances	-	284.64	285.91
(vi)	Other Current Assets	-	36.15	450.33
	Total Current Assets	**-**	**2854.24**	**3549.28**
	TOTAL ASSETS	**-**	**2980.77**	**3972.08**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	-	-	19.90
2	Other Operating Revenues	-	-	546.58
	Total Gross Turnover/Revenue	**-**	**-**	**566.48**
	Net Turnover/Revenue	**-**	**-**	**566.48**
B.	**OTHER INCOME**			
1	Interest Income	-	67.96	161.48
2	Others	-	-	0.01
	Total Other Income	**-**	**67.96**	**161.49**
	Total Revenue/Income	**-**	**67.96**	**727.97**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	-	7.02	86.44
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	58.51	667.92
3	Other Expenses *(including prior period expenses)*	-	-	6.70
	Total Expenditure	**-**	**65.53**	**761.06**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-**	**2.43**	**-33.09**
1	Depreciation, Depletion & Amoritisation	-	14.07	266.25
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-**	**-11.64**	**-299.34**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	-	-	9.82
	Total Finance Cost	**-**	**-**	**9.82**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-**	**-11.64**	**-309.1**
G.	**PROFIT BEFORE TAX (PBT)**	**0.00**	**-11.64**	**-309.16**
1	Tax Expenses:			
(i)	Current Tax	-	2.95	-
	Current Tax (Net)	**-**	**2.95**	**-**
(ii)	Deferred Tax		-4.84	-48.75
	Total Tax	**-**	**-1.89**	**-48.75**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-**	**-9.75**	**-260.41**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-**	**-9.75**	**-260.41**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-	20.24	3176.36
2	Investment (Financial)	-	30.00	157.37
3	Capital Employed	-	20.24	3303.73
4	Working Capital	-	-106.29	2925.40
B.	**KEY RATIOS:**			

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
1	Net Profit Margin (%)	-	-14.35	-35.77
2	Operating Margin (%)	-	-	-52.84
3	Return on Net Worth (%)	-	-48.17	-8.20
4	Return on Assets (%)	-	-0.33	-6.56
5	Return on Capital Employed (%)	-	-57.51	-9.06
6	Sales/Capital Employed (%)	-	-	17.15
7	Debt-Equity Ratio (No. of Times)	-	-	0.04
8	Profit After Tax per Share (in ₹)	-	-32.50	-868.03
9	Revenue per Employee (₹ in Lakh)	-	-	35.41
11	Employee Cost to Turnover (%)	-	-	15.26

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased to ₹ 727.97 lakh as compared to ₹ 67.96 lakh during the previous year. However, the net loss of the Company during 2024-25 has increased to ₹ 260.41 lakh as against a net loss of ₹ 9.75 lakh during 2023-24. It is reported that, this is mainly due to an increase in other direct expenses incurred by the Company during 2024-25.

The statutory audit of accounts of the KABCO is complete up to 2023-24.

110. KERALA MEDICAL SERVICES CORPORATION LIMITED

Kerala Medical Services Corporation Limited (KMSCL) was incorporated in the year 2007 as a centralised procurement agency for procurement and distribution of essential drugs and equipment to the health institutions under the Department of Health & Family Welfare. Besides the supply of drugs and equipment to the Government health institutions, KMSCL also operates Karunya Community Pharmacies across the State.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Medical Services Corporation Limited		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	28th December 2007		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Health & Family Welfare Department		
6	Name of Chairman	Additional Chief Secretary to Government, Health & Family Welfare Department		
7	Name of Managing Director	Dr. Vinay Goyal IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala Medical Services Corporation Limited C.V Raman Pillai Road, Behind Women & Children Hospital, Thycaud P.O Thiruvananthapuram - 695 014		
(ii)	Factory/Unit/Other Offices	District Drug Stores and Karunya Community Pharmacy Services outlets in all the districts across the State		
(iii)	Phone, Fax	0471-2945600, 0471-2945647		
(iv)	Website & E-Mail	md.kmscl@kerala.gov.in		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	99.97	99.97	2999000	2999000
2	Others (Govt. Nominee/ Employees, etc.)	0.03	0.03	1000	1000
	Total	**100.00**	**100.00**	**30,00,000**	**30,00,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)				**1**	**1**	**81558**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	4	1	-	**5**	**Rs.1,14,449/-**
(ii)	Supervisory (Unionized)	-	12	72	-	**84**	**Rs.36,636/-**
(iii)	Staff/Ministerial	9		60	29	**98**	**Rs.26,568/-**
(iv)	Workers (Skilled)	-	-	469	3	**472**	**Rs.24,391/-**
(v)	Workers (Unskilled)	-	-	69	179	**248**	**Rs.17,082/-**
	Total	**9**	**16**	**671**	**211**	**908**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	4	2	540	100	**646**
2	No. of Ex-servicemen Employed	-	-	-	96	**96**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	2	13	11	64	**90**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	2	3	19	**24**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2023-24 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
(b)	Paid up Capital			
	State Government	500.00	500.00	500.00
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(ii)	Share Application Money Pending Allotment	2500.00	2500.00	2500.00
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	14502.73	11290.11	12540.41
	Total Reserves & Surplus	**14502.73**	**11290.11**	**12540.41**
	Total Shareholders' Fund	**17502.73**	**14290.11**	**15540.41**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others	7101.72	7101.72	7101.72
	Total Long Term Borrowings	**7101.72**	**7101.72**	**7101.72**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2023-24 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Non-Current Liabilities	**7101.72**	**7101.72**	**7101.72**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	159017.11	177219.28	145536.33
(ii)	Short Term Provisions			
(a)	Other Provisions	4519.58	4981.58	3583.72
	Total Short Term Provisions	**4519.58**	**4981.58**	**3583.72**
	Total Current Liabilities	**163536.69**	**182200.86**	**149120.05**
	TOTAL EQUITY AND LIABILITIES	**188141.14**	**203592.69**	**171762.18**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	6035.76	6128.04	6120.04
	Gross Tangible Assets	**6035.76**	**6128.04**	**6120.04**
(b)	Intangible Assets			
	Software	1050.41	1050.41	1050.41
	Gross Intangible Assets	**1050.41**	**1050.41**	**1050.41**
	Gross Fixed Assets	**7086.17**	**7178.45**	**7170.45**
(c)	Accumulated Depreciation, Depletion & Amortization	3905.64	4205.64	4300.64
	Total Net Block	**3180.53**	**2972.81**	**2869.81**
	Total Fixed Assets	**3180.53**	**2972.81**	**2869.81**
	Total Non-Current Assets	**3180.53**	**2972.81**	**2869.81**
2	**Current Assets:**			
(i)	Inventories			
(a)	Finished Goods	15256.64	15256.58	15159.58
	Total Inventories	**15256.64**	**15256.58**	**15159.58**
(ii)	Trade Receivables			
(a)	Others	72996.04	81304.96	71244.15
	Total Trade Receivables	**72996.04**	**81304.96**	**71244.15**
(iv)	Cash and Bank Balances	92685.99	98767.21	75854.60
(v)	Short term Loans and Advances	505.00	629.00	5417.00
(vi)	Other Current Assets	3516.94	4662.13	1217.04
	Total Current Assets	**184960.61**	**200619.88**	**168892.37**
	TOTAL ASSETS	**188141.14**	**203592.69**	**171762.18**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	111251.96	106735.83	102656.59
	Total Gross Turnover/Revenue	**111251.96**	**106735.83**	**102656.59**
	Net Turnover/Revenue	**111251.96**	**106735.83**	**102656.59**
B.	**OTHER INCOME**			
1	Service Charges	-	3591.54	4413.39
2	Others	2829.49	145.65	152.92
	Total Other Income	**2829.49**	**3737.19**	**4566.31**
	Total Revenue/Income	**114081.45**	**110473.02**	**107222.90**
C.	**EXPENDITURE**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
1	Purchase of Stock in Trade	106235.16	99256.65	102802.70
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-531.00	1511.19	2166.42
3	Salary, Wages & Benefits/Employees Expenses	2261.70	2464.50	-2637.54
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1262.86	1784.16	1497.00
5	Rent, Royalty & Cess	416.84	519.52	455.12
	Total Expenditure	**109645.56**	**105536.02**	**104283.70**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**4435.89**	**4937.00**	**2939.20**
1	Depreciation, Depletion & Amoritisation	324.38	300.00	297.80
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**4111.51**	**4637.00**	**2641.40**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**4111.51**	**4637.00**	**2641.40**
G.	**PROFIT BEFORE TAX (PBT)**	**4111.51**	**4637.00**	**2641.40**
1	Tax Expenses:			
(i)	Current Tax	1185.47	1391.10	1391.10
	Current Tax (Net)	**1185.47**	**1391.10**	**1391.10**
	Total Tax	**1185.47**	**1391.10**	**1391.10**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**2926.04**	**3245.90**	**1250.30**
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**2926.04**	**3245.90**	**1250.30**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Capital Goods	1241.94	1408.22	1408.22
	Total	**1241.94**	**1408.22**	**1408.22**
B.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	35640.00	35640.00	35640.00
	Total	**35640.00**	**35640.00**	**35640.00**
N.	**STATUTORY DUES AS ON 31ST**	**Opening**	**Amount Paid**	**Balance to**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	MARCH	Balance as on 01-04-24	during the year	be paid on 31-03-25
1	Provident Fund	162.18	26.62	-
2	ESI	14.72	0.78	-
	Total	**176.90**	**27.40**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	15002.73	11790.11	13040.41
2	Investment (Financial)	10101.72	10101.72	10101.72
3	Capital Employed	24604.45	21391.83	22642.13
4	Working Capital	21423.92	18419.02	19772.32
5	Accumulated Profit(+)/Loss(-)	14502.73	11290.11	12540.41
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	2.56	2.94	1.17
2	Operating Margin (%)	3.70	4.34	2.57
3	Return on Net Worth (%)	19.50	27.53	9.59
4	Return on Assets (%)	1.56	1.59	0.73
5	Return on Capital Employed (%)	16.71	21.68	11.67
6	Sales/Capital Employed (%)	452.16	498.96	453.39
7	Debt-Equity Ratio (No. of Times)	0.47	0.60	0.54
8	Profit After Tax per Share (in ₹)	97.53	108.20	41.68
9	Revenue per Employee (₹ in Lakh)	115.29	117.94	113.43
10	Inventory Turnover Ratio (%)	355.83	699.60	675.01
11	Employee Cost to Turnover (%)	2.03	2.31	-2.57

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2017-18
2	Year up to which Internal Audit is complete	2019-20
3	Year up to which Statutory Audit is complete	2017-18
4	Year up to which C&AG Audit is complete	2017-18

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 1072.23 crore as compared to ₹ 1104.73 crore during the previous year. The net profit of the Corporation during 2024-25 has decreased by 61.48 per cent to ₹ 12.50 crore as against a net profit of ₹ 32.46 crore during 2023-24. The accumulated profit of the Corporation at the end of the year under review amounts to ₹ 125.40 crore.

The statutory audit of accounts of the KMSCL is complete up to 2017-18.

111. KERALA POLICE HOUSING AND CONSTRUCTION CORPORATION LIMITED

Kerala Police Housing and Construction Corporation Limited (KPHCC) was incorporated in the year 1990 to undertake various activities related to the construction and maintenance of departmental quarters, police stations, offices, barracks and other buildings in respect of Police, Vigilance and Anticorruption Bureau, Fire and Rescue Services and Prisons. The area of accreditation of the Corporation has been further extended to building works of all departments as a Project Management Consultant.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Police Housing & Construction Corporation Limited.		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	02 July 1990		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Home		
6	Name of Chairman	Ravada A Chandrasekhar IPS		
7	Name of Managing Director	S Syamsundar IPS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala Police Housing & Construction Corporation Ltd., Chandra Sekharan Nair Stadium , Vikasbhavan.P.O, Palayam Thiruvananthapuram - 695033		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0471-2302204		
(iv)	Website & E-Mail	finkphcc@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.59	99.59	2689	2689
2	Holding Company	0.41	0.41	11	11
	Total	**100.00**	**100.00**	**2700.00**	**2700.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**81558**
2	Below Board Level Employees:						
(i)	Managerial/Executives		1	2	-	**3**	**87786**
(ii)	Supervisory (Unionized)	-	-	79	-	**79**	**33060**
(iii)	Staff/Ministerial	-	-	15	-	**15**	**23657**
(iv)	Workers (Skilled)	-	-	3	-	**3**	**21949**
(v)	Workers (Unskilled)	-	-	4	-	**4**	**20404**
	Total	**-**	**2**	**103**	-	**105**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees			34		**34**
2	No. of SC Employees			9		**9**
3	No. of OBC Employees			55		**55**
4	No. of Ex-servicemen Employed			1		**1**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1000.00	1000.00	1000.00
	State Government	27.00	27.00	27.00
	Equity Shares Total	**27.00**	**27.00**	**27.00**
	Total Paid up Capital	**27.00**	**27.00**	**27.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-839.90	-929.72	-974.62
	Total Reserves & Surplus	**-839.90**	**-929.72**	**-974.62**
	Total Shareholders' Fund	**-812.90**	**-902.72**	**-947.62**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	408.54	408.54	408.54
	Total Long Term Borrowings	**408.54**	**408.54**	**408.54**
(ii)	Other Non-Current Liabilities	10806.00	10338.71	13704.65
	Total Non-Current Liabilities	**11214.54**	**10747.25**	**14113.19**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	2593.09	-	-
	Total Short Term Borrowings	**2593.09**	**-**	**-**
(ii)	Trade Payables	109.16	83.04	85.42
(iii)	Other Current Liabilities	68.90	80.95	51.93
(iv)	Short Term Provisions			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(a)	Other Provisions	-	166.46	166.46
	Total Short Term Provisions	**-**	**166.46**	**166.46**
	Total Current Liabilities	**2771.15**	**330.45**	**303.81**
	TOTAL EQUITY AND LIABILITIES	**13172.79**	**10174.98**	**13469.38**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	32.07	22.02	26.41
	Gross Tangible Assets	**32.07**	**22.02**	**26.41**
	Gross Fixed Assets	**32.07**	**22.02**	**26.41**
	Total Net Block	**32.07**	**22.02**	**26.41**
(b)	Capital Works in Progress	71.68	376.08	493.60
	Total Fixed Assets	**103.75**	**398.10**	**520.01**
(ii)	Long Term Loans and Advances	155.05	155.05	155.05
(iii)	Other Non-Current Assets	9282.33	2177.49	2177.49
	Total Non-Current Assets	**9541.13**	**2730.64**	**2852.55**
(iv)	Cash and Bank Balances	1531.96	1914.03	1990.50
(v)	Short term Loans and Advances	31.91	33.50	33.50
(vi)	Other Current Assets	2067.79	5496.81	8592.83
	Total Current Assets	**3631.66**	**7444.34**	**10616.83**
	TOTAL ASSETS	**13172.79**	**10174.98**	**13469.38**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	518.82	360.28	364.49
2	Other Operating Revenues			
	Total Gross Turnover/Revenue	**518.82**	**360.28**	**364.49**
	Net Turnover/Revenue	**518.82**	**360.28**	**364.49**
B.	**OTHER INCOME**			
1	Others	330.69	470.34	364.32
	Total Other Income	**330.69**	**470.34**	**364.32**
	Total Revenue/Income	**849.51**	**830.62**	**728.81**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	384.39	418.75	417.73
2	Other Expenses *(including prior period expenses)*	378.69	542.31	343.54
	Total Expenditure	**763.08**	**961.06**	**761.27**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**86.43**	**-130.44**	**-32.46**
1	Depreciation, Depletion & Amoritisation	10.37	11.05	13.27
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**76.06**	**-141.49**	**-45.73**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**76.06**	**-141.49**	**-45.73**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
G.	PROFIT BEFORE TAX (PBT)	76.06	-141.49	-45.73
H.	NET PROFIT/LOSS AFTER TAX (PAT)	76.06	-141.49	-45.73
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	76.06	-141.49	-45.73

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH) - *Not Available*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	-812.90	-902.72	-947.62
2	Investment (Financial)	435.54	435.54	435.54
3	Capital Employed	-404.36	-494.18	-539.08
4	Working Capital	860.51	7113.89	10313.02
5	Accumulated Profit(+)/Loss(-)	-839.90	-929.72	-974.62
B.	KEY RATIOS:			
1	Net Profit Margin (%)	8.95	-17.03	-6.27
2	Operating Margin (%)	14.66	-39.27	-12.55
3	Return on Net Worth (%)	9.36	15.67	4.83
4	Return on Assets (%)	0.58	-1.39	-0.34
5	Return on Capital Employed (%)	-18.81	28.63	8.48
6	Sales/Capital Employed (%)	-128.31	-72.90	-67.61
7	Debt-Equity Ratio (No. of Times)	-0.50	-0.45	-0.43
8	Profit After Tax per Share (in ₹)	2816.92	-5240.37	-1693.70
9	Revenue per Employee (₹ in Lakh)	4.94	3.64	3.47
10	Inventory Turnover Ratio (%)	67.97	-	-
11	Employee Cost to Turnover (%)	74.09	116.23	114.61

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 12.26 per cent to ₹ 728.81 lakh as compared to ₹ 830.62 lakh during the previous year. However, the net loss of the Corporation during 2024-25 has decreased by 67.68 per cent to ₹ 45.73 lakh as against a net loss of ₹ 141.49 lakh during 2023-24 mainly due to the decrease in other expenses during the year under review.

The audit of accounts of the KPHCC is complete up to 2023-24.

111. KERALA SHIPPING AND INLAND NAVIGATION CORPORATION LIMITED

Kerala Shipping and Inland Navigation Corporation Limited (KSINC) was incorporated in 1975 by amalgamating the erstwhile Kerala Inland Navigation Corporation and the Kerala Shipping Corporation with the objective of undertaking passenger and cargo transportation through inland water ways of Kerala. The Corporation owns premier cruise vessels such as Nefertiti and Sagararani, which are exclusive luxury cruise vessels designed for hosting destination parties, corporate events, receptions, product launches, meetings, etc. The Corporation is also engaged in transportation of bulk materials, operation of ferry services in Kochi, docking and repairing of marine/inland vessels, construction & repair of small crafts &vessels, waterway linked tourism, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Shipping and Inland Navigation Corporation Ltd		
2	Sector	Services/Consultancies/Consultancy		
3	Date of Incorporation	29th December 1975		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Coastal Shipping & Inland Navigation Department		
6	Name of Chairman	Shri. K T Chacko IAS (Retired)		
7	Name of Managing Director	Smt. R Girija IAS (Retired)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	No. 63/3466, Udaya Nagar Road, Gandhi Nagar, Ernakulam - 682020		
(ii)	Factory/Unit/Other Offices	3		
(iii)	Phone, Fax	484-2203614, 484-2206848 (Fax)		
(iv)	Website & E-Mail	www.ksinc.in, www.sagararani.in, mycruise.kerala.gov.in & keralashipping @gmail.com		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.97	99.97	8809091	9017091
2	Public	0.03	0.03	2940	2940
3	Others (Govt. Nominee/ Employees, etc.)	-	-	86	86
	Total	**100.00**	**100.00**	**8812117.00**	**9020117.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	1				**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	4		5	-	**9**	-
(ii)	Supervisory (Unionized)	10		-	-	**10**	-
(iii)	Supervisory (Non-Unionized)	-		5	-	**5**	-
(iv)	Staff/Ministerial	13		-	-	**13**	-
(v)	Workers (Skilled)	21		15	83	**119**	-
(vi)	Workers (Unskilled)	15	-	-	7	**22**	-
	Total	**64**	**-**	**25**	**90**	**179**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	13	-	6	2	**21**
2	No. of SC Employees	6	-	0	12	**18**
3	No. of OBC Employees	39	-	14	72	**125**
4	No. of Persons with Disability (PWD)	1	-	-	-	**1**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	7	3	**10**
2	Number of Employees Retired during the year 2024-25	-	1	-	2	**3**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	3	-	**3**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	yes	-	Yes	-
2	Supervisory	yes	yes	-	Yes	-
3	Staff/Ministerial	yes	yes	-	Yes	-
4	Workers	yes	yes	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	9000.00	9500.00	10000.00
(b)	Paid up Capital			
	State Government	8277.09	8809.09	9017.09
	Others	3.03	3.03	3.03
	Equity Shares Total	**8280.12**	**8812.12**	**9020.12**
	Total Paid up Capital	**8280.12**	**8812.12**	**9020.12**
(ii)	Reserves & Surplus			
(a)	General Reserve	42.23	42.23	42.23
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-3156.45	-3112.01	-3020.84
	Total Reserves & Surplus	**-3114.22**	**-3069.78**	**-2978.61**
	Total Shareholders' Fund	**5165.90**	**5742.34**	**6041.51**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	196.12	196.12	196.12
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	205.48	200.07	191.72
(b)	Other Provisions	5.49	5.49	5.55
	Total Long Term Provisions	**210.97**	**205.56**	**197.27**
	Total Non-Current Liabilities	**407.09**	**401.68**	**393.39**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	124.00	372.37	238.26
(ii)	Other Current Liabilities	1325.24	739.93	527.78
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	293.84	217.19	180.31
(b)	Other Provisions	78.27	24.85	22.09
	Total Short Term Provisions	**372.11**	**242.04**	**202.40**
	Total Current Liabilities	**1821.35**	**1354.34**	**968.44**
	TOTAL EQUITY AND LIABILITIES	**7394.34**	**7498.36**	**7403.34**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	14.88	14.88	14.88
	Buildings	370.51	370.51	395.11
	Plant & Equipment	292.00	309.26	352.36
	Other Fixed Assets	4608.91	6917.99	6891.48
	Gross Tangible Assets	**5286.30**	**7612.64**	**7653.83**
	Gross Fixed Assets	**5286.30**	**7612.64**	**7653.83**
(b)	Accumulated Depreciation, Depletion & Amortization	2744.46	3102.24	3572.36
	Total Net Block	**2541.84**	**4510.40**	**4081.47**
(c)	Capital Works in Progress	2435.92	424.67	425.27
	Total Fixed Assets	**4977.76**	**4935.07**	**4506.74**
(ii)	Deferred Tax Asset (Net)	153.96	153.96	153.96
(iii)	Long Term Loans and Advances	76.28	76.08	72.61
	Total Non-Current Assets	**5208.00**	**5165.11**	**4733.31**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
2	**Current Assets:**			
(ii)	Inventories			
(a)	Stores & Spares	118.94	189.32	406.37
	Total Inventories	**118.94**	**189.32**	**406.37**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	54.81	47.31	91.68
(b)	Others	132.69	177.91	142.66
	Total Trade Receivables	**187.50**	**225.22**	**234.34**
(iv)	Cash and Bank Balances	1542.38	1039.73	746.92
(v)	Short term Loans and Advances	70.08	466.68	866.60
(vi)	Other Current Assets	267.44	412.30	415.80
	Total Current Assets	**2186.34**	**2333.25**	**2670.03**
	TOTAL ASSETS	**7394.34**	**7498.36**	**7403.34**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	2380.69	1968.06	2446.64
	Total Gross Turnover/Revenue	**2380.69**	**1968.06**	**2446.64**
	Net Turnover/Revenue	**2380.69**	**1968.06**	**2446.64**
B.	**OTHER INCOME**			
1	Rental Income	1.50	4.85	8.05
2	Interest Income	40.17	57.98	35.81
3	Others	29.33	59.29	35.23
	Total Other Income	**71.00**	**122.12**	**79.09**
	Total Revenue/Income	**2451.69**	**2090.18**	**2525.73**
C.	**EXPENDITURE**			
1	Stores & Spares	78.11	11.90	41.45
2	Power & Fuel	169.40	194.09	78.61
3	Salary, Wages & Benefits/Employees Expenses	599.15	635.58	674.26
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	1039.03	782.31	1067.89
5	Rent, Royalty & Cess	21.38	25.37	27.45
6	Loss on sale of Assets/Investment			
7	Other Expenses *(including prior period expenses)*	52.11	35.84	73.48
	Total Expenditure	**1959.18**	**1685.09**	**1963.14**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND**	**492.51**	**405.09**	**562.59**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amoritisation	299.83	358.30	470.12
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**192.68**	**46.79**	**92.47**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	3.83	4.30	1.30
	Total Finance Cost	**3.83**	**4.30**	**1.30**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**188.85**	**42.49**	**91.17**
G.	**PROFIT BEFORE TAX (PBT)**	**188.85**	**42.49**	**91.17**
(i)	Current Tax	38.45	-1.95	-
	Current Tax (Net)	**38.45**	**-1.95**	**-**
(iii)	Deferred Tax			
	Total Tax	**38.45**	**-1.95**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**150.40**	**44.44**	**91.17**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**150.40**	**44.44**	**91.17**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	55.88	23.13	38.92
	Total	**55.88**	**23.13**	**38.92**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Sale Tax/ State VAT#	5.10	2.15	2.77
2	Goods and Service Tax (SGST)	57.27	25.42	33.98
	Total	**62.37**	**27.57**	**36.75**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	190.74	190.77	190.79
2	Guarantees excluding financial guarantees	91.76	91.76	91.76
3	Others	756.03	479.34	170.28
	Total	**1038.53**	**761.87**	**452.83**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	-	-	35.18
	Total	**-**	**-**	**35.18**
G.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
2	Plan	468.00	-	-
	Total	**468.00**	**-**	**-**
H.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	7.87	89.63	7.26
2	ESI	0.01	0.01	-
3	Gratuity	231.73	43.89	232.51
4	Sales Tax/GST	0.61	72.90	9.50
	Total	**240.22**	**206.43**	**249.27**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.03.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	3.81	**3.81**
(ii)	Built Up Area	0.81	**0.81**
3	**Land Status** *(in Acres)*		
(i)	Freehold	0.25	**0.25**
(ii)	Leased	3.56	**3.56**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	5165.90	5742.34	6041.51
2	Investment (Financial)	8280.12	8812.12	9020.12
3	Capital Employed	5165.90	5742.34	6041.51
4	Working Capital	364.99	978.91	1701.59
5	Accumulated Profit(+)/Loss(-)	-3156.45	-3112.01	-3020.84
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	6.13	2.13	3.61
2	Operating Margin (%)	8.09	2.38	3.78
3	Return on Net Worth (%)	2.91	0.77	1.51
4	Return on Assets (%)	2.03	0.59	1.23
5	Return on Capital Employed (%)	3.73	0.81	1.53

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
6	Sales/Capital Employed (%)	46.08	34.27	40.50
7	Profit After Tax per Share (in ₹)	1.82	0.50	1.01
8	Revenue per Employee (₹ in Lakh)	12.73	10.52	13.67
9	Inventory Turnover Ratio (%)	1930.03	1276.88	821.45
10	Employee Cost to Turnover (%)	25.17	32.29	27.56

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 20.84 per cent to ₹ 2525.73 lakh as compared to ₹ 2090.18 lakh during the previous year. Consequently, the net profit of the Corporation has increased by 105.15 per cent to ₹ 91.17 lakh as against a net profit of ₹ 44.44 lakh during the year 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 3020.84 lakh.

The audit of accounts of the KSINC is complete up to 2023-24.

113. KERALA SMALL INDUSTRIES DEVELOPMENT CORPORATION LIMITED

Kerala Small Industries Development Corporation Limited (SIDCO) was established in the year 1975 by merging the erstwhile Kerala Small Industries Corporation and Kerala Employment Promotion Corporation with the objective of encouraging the development and promotion of small-scale industries across the State. The Corporation is envisaged to give necessary assistance in locating the industrial space, identify site, infrastructure development, supply of raw materials, etc. to entrepreneurs and industrialists.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Small Industries Development Corporation Ltd.		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	06th November 1975		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. C.P. Murali		
7	Name of Managing Director	Shri. R. Jayashankar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	P.B.No.50,Housing Board Building, Santhinagar, Thiruvananthapuram-695001		
(ii)	Factory/Unit/Other Offices	1. Raw Material & Marketing Regional Office Ernakulam, 2. Production Units – 9 (Pappanamcod, Umayanalloor,Kollakadavu, Parumala,Ollur,Calicut and Olavanna) 3. RM Depots – 14 (All Districts of Kerala) and Marketing out lets at 14 Districts, 4. Major Industrial Estates - 17, 5. Mini Industrial Estates – 36 6. Industrial Parks - throughout Kerala.		
(iii)	Phone, Fax	0471 2330613,2330614- Fax.0471 2330904		
(iv)	Website & E-Mail	www.keralasidco.com email-sidcomdsoffice@gmail.com		
9	Number of Subsidiary Companies	2		
(i)	Details of Subsidiary Companies	SIDCO MOHAN KERALA & SIDKEL		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	YES		
(i)	If Yes, date from which IND-AS is applicable	06.11.1975		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	85.72	85.72	240160	240160
2	Holding Company	14.28	14.28	40000	40000
	Total	**100.00**	**100.00**	**280160.00**	**280160.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**150000**
2	Below Board Level Employees:						
(i)	Managerial/Executives	39	1	-	-	**40**	**64544**
(ii)	Supervisory (Unionized)	77	-	-	-	**77**	**55250**
(iv)	Staff/Ministerial	138	-	-	25	**163**	**31912**
(v)	Workers (Skilled)	38	-	-	-	**38**	**26800**
(vi)	Workers (Unskilled)	36	-	-	-	**36**	**25900**
	Total	**329**	**1**	**-**	**25**	**355**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	125	-	-	10	**135**
2	No. of SC Employees	39	-	-	3	**42**
3	No. of ST Employees	-	-	-	1	**1**
4	No. of OBC Employees	215	-	-	13	**228**
5	No. of Persons with Disability (PWD)	5	-	-	-	**5**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	1	1	**2**
2	Number of Employees Retired during the year 2024-25	-	2	6	-	**8**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	1	3	-	**4**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	-	Yes	
2	Supervisory	No (By promotion)	No	-	No	

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
3	Staff/Ministerial	Yes	Yes (Compassionate Employment)	-	No	Yes, Proposal send for amending Special Rule.
4	Workers	Yes	No	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	3000.00	3000.00	3000.00
(b)	Paid up Capital			
	State Government	2401.60	2401.60	2401.60
	Others	400.00	400.00	400.00
	Equity Shares Total	**2801.60**	**2801.60**	**2801.60**
	Total Paid up Capital	**2801.60**	**2801.60**	**2801.60**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	208.95	208.95	208.95
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-23280.78	-25659.73	-28337.89
	Total Reserves & Surplus	**-23071.83**	**-25450.78**	**-28128.94**
	Total Shareholders' Fund	**-20270.23**	**-22649.18**	**-25327.34**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	2229.84	2362.96	2864.99
(b)	Others	4004.02	4004.02	4004.02
	Total Long Term Borrowings	**6233.86**	**6366.98**	**6869.01**
(ii)	Other Non-Current Liabilities	2742.14	2776.00	2689.06
(a)	Provisions for Employee Benefits	1188.42	1305.45	1574.80
	Total Long Term Provisions	**1188.42**	**1305.45**	**1574.80**
	Total Non-Current Liabilities	**10164.42**	**10448.43**	**11132.87**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	63.60	62.93	54.77
	Total Short Term Borrowings	**63.60**	**62.93**	**54.77**
(ii)	Trade Payables	8197.28	8539.50	8279.87
(iii)	Other Current Liabilities	17562.26	19748.41	21855.19
(a)	Provisions for Employee Benefits	328.21	257.25	240.89
(b)	Other Provisions	-	-	10290.55
		328.21	**257.25**	**10531.44**
	Total Current Liabilities	**26151.35**	**28608.09**	**40721.27**
	TOTAL EQUITY AND LIABILITIES	**16045.54**	**16407.34**	**26526.80**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(a)	Tangible Assets			
	Land	3740.24	3740.34	3740.14
	Buildings	863.78	1538.12	1591.73
	Plant & Equipment	1277.99	1680.32	1780.7
	Other Fixed Assets	851.55	740.15	751.21
	Gross Tangible Assets	**6733.56**	**7698.93**	**7863.78**
(b)	Intangible Assets			
	Software	2.56	2.44	2.67
	Gross Intangible Assets	**2.56**	**2.44**	**2.67**
	Gross Fixed Assets	**6736.12**	**7701.37**	**7866.45**
(c)	Accumulated Depreciation, Depletion & Amortization	1985.00	2297.12	2540.36
	Total Net Block	**4751.12**	**5404.25**	**5326.09**
(d)	Capital Works in Progress	715.66	256.83	143.90
(e)	Intangible Assets under Development	-	0.49	-
	Total Fixed Assets	**5466.78**	**5661.57**	**5469.99**
(ii)	Non-Current Investments			
(a)	Others	0.30	0.30	0.30
	Total Non-Current Investments	**0.30**	**0.30**	**0.30**
(iii)	Deferred Tax Asset (Net)	182.99	182.98	182.99
(iv)	Long Term Loans and Advances	1248.72	1297.93	1363.94
(v)	Other Non-Current Assets	646.85	949.75	938.58
	Total Non-Current Assets	**7545.64**	**8092.53**	**7955.80**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	15.27	14.69	16.12
(b)	Work in progress	61.53	44.96	129.90
(c)	Finished Goods	12.79	14.97	11.79
(d)	Stock in Trade	39.92	44.83	71.57
(e)	Stores & Spares	7.67	10.48	11.47
(f)	Others	133.52	136.89	110.72
	Total Inventories	**270.70**	**266.82**	**351.57**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	3361.28	4508.51	3439.78
	Total Trade Receivables	**3361.28**	**4508.51**	**3439.78**
(iv)	Cash and Bank Balances	3941.14	2669.38	3464
(v)	Short term Loans and Advances	303.99	147.52	245.67
(vi)	Other Current Assets	622.79	722.58	718.82
(vii)	Deferred Expenditure and Miscellaneous Expenditure to the extend not written off	-	-	10351.16
	Total Current Assets	**8499.90**	**8314.81**	**18571.00**
	TOTAL ASSETS	**16045.54**	**16407.34**	**26526.80**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	21556.33	17566.17	21789.66

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
2	Sale of services	1004.37	1111.15	1153.10
3	Other Operating Revenues	12.11	7.18	26.68
	Total Gross Turnover/Revenue	**22572.81**	**18684.50**	**22969.44**
	Net Turnover/Revenue	**22572.81**	**18684.50**	**22969.44**
B.	**OTHER INCOME**			
1	Interest Income	-	28.64	23.51
2	Others	558.48	283.49	663.52
	Total Other Income	**558.48**	**312.13**	**687.03**
	Total Revenue/Income	**23131.29**	**18996.63**	**23656.47**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	174.31	149.79	82.67
2	Purchase of Stock in Trade	20275.01	16312.6	20911.19
3	Changes in inventory of finished goods, work-in-progress & stock in trade	20.51	4.2	-87.47
4	Power & Fuel	42.03	49.07	51.08
5	Salary, Wages & Benefits/Employees Expenses	2172.95	2141.98	2387.16
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	107.47	72.68	50.18
7	Rent, Royalty & Cess	52.57	47.11	36.87
8	Other Expenses *(including prior period expenses)*	1299.84	882.61	647.11
	Total Expenditure	**24144.69**	**19660.04**	**24078.79**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-1013.40**	**-663.41**	**-422.32**
1	Depreciation, Depletion & Amoritisation	175.10	242.12	267.08
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-1188.50**	**-905.53**	**-689.40**
1	Finance Cost charged to P&L Account:			
(i)	Others	1661.78	1908.81	2124.95
	Total Finance Cost	**1661.78**	**1908.81**	**2124.95**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-2850.28**	**-2814.34**	**-2814.35**
1	Exceptional Items	-	-435.36	-136.19
G.	**PROFIT BEFORE TAX (PBT)**	**-2850.28**	**-2378.98**	**-2678.16**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-2850.28**	**-2378.98**	**-2678.16**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-2850.28**	**-2378.98**	**-2678.16**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
	YEAR	2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Central Sales Tax#	-	66.01	-
2	Other Taxes & Duties#	4.09	7.29	12.29
3	Goods and Service Tax (CGST+IGST)	158.17	146.86	67.14
4	Non-Tax Revenue	-	1.26	-
	Total	**162.26**	**221.42**	**79.43**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	0.91	1.02	16.91
2	Goods and Service Tax (SGST)	169.98	175.97	123.21
3	Non-Tax Revenue	-	1.11	0.05
	Total	**170.89**	**178.10**	**140.17**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	-	-	335.00
2	Plan	400.00	150.00	300.00
	Total	**400.00**	**150.00**	**635.00**
H.	**NON-CASH ASSISTANCE/WAIVER APPROVED BY GOVERNMENT**			
6	Government guarantee for loans	-	100.00	200.00
	Total	**-**	**100.00**	**200.00**
J.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	5.40	4.76	1.82
K.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	862.32	495.81	872.53
2	ESI	4.67	32.55	2.49
3	Gratuity	74.29	93.44	35.31
4	Guarantee Commission	0.60	0.60	0.33
5	Sales Tax/GST	25.52	245.62	52.28
6	Others	0.06	9.85	-
	Total	**967.46**	**877.87**	**962.94**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION ***(In Quantity)***

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Steel Furniture	Nos	1500	1300	538	**35.86666667**	1500	800	661	**44.06666667**
(ii)	Wooden Furniture	Nos	6500	5200	3047	**46.87692308**	6500	5100	1968	**30.27692308**
(iii)	Casting Components	Nos	-	-	6618	-	84000	-	7458	**8.878571429**
(iv)	Tiller Parts	MT	-	12000	5242	-	-	-	-	**#DIV/0!**
(v)	AeroSpace Components	Mhr	74700	70560	68081.92	**91.14045515**	139752	112372	49767	**35.61093938**

B. DETAILS OF TRADING ***(In Quantity)***

Sl. No.	Product/Item	Unit	2023-24		2024-25	
			Budgeted (Qty.)	Actual (Qty.)	Budgeted (Qty.)	Actual (Qty.)
(i)	Paraffin Wax	MT	1775	1114.52	1775	710.69
(ii)	Bitumin	MT	21275	15976.12	21275	11060.07

B. DETAILS OF TRADING *(In Quantity)*						
Sl. No.	**Product/Item**	**Unit**	**2023-24**		**2024-25**	
			Budgeted (Qty.)	**Actual (Qty.)**	**Budgeted (Qty.)**	**Actual (Qty.)**
(iii)	Emulsion	MT	5320	1866.25	5320	3328.71
(iv)	Iron& Steel	MT	1099	773.7	1099	480.22
(v)	Cement	MT	100	347.5	100	10.51
(vi)	Tio2	MT	5	0.52	5	
(vii)	Lubes	Ltr	2000	4.24	2000	4.91
(viii)	Furniture	Nos	12010	18182.12	12010	
(ix)	Road Band	MT	-	617.11	-	52.16
(X)	Aerospace components	Hours	70560	16313.00	35873hrs	2261hrs
(xi)	Others		-	48.00	-	46
	Total		**114144.00**	**55243.08**	**43584.00**	**15693.27**

PART-VIII: DETAILS OF SALES/TRADING *(If Applicable)*										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	**Product/Item**	**Unit**	**2023-24**				**2024-25**			
			Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Steel Furniture	Nos	25423	16378.01	-	16378.01	25229	23283	-	23283
(ii)	Wooden Furniture	Nos	19509	21652.4	-	21652.4	18186	10591	-	10591
(iii)	Casting Components	-	-	-	-	-	-	7452	-	7452
(iv)	Tiller Parts	Nos	12000	5242	-	5242	-	-	-	-
(v)	Aero Space components	Hrs	-	2845	-	2845	121968	26832	-	26832
(vi)	Wax	MT	1775	1114.52	-	1114.52	1775	710.69	-	710.69
(vii)	Bitumin	MT	21275	15976.12	-	15976.12	24000	11060.07	-	11060.07
(viii)	Emulsion	MT	5320	1866.25	-	1866.25	6000	3328.71	-	3328.71
(ix)	Iron & Steel	MT	1099	773.7	-	773.7	1100	480.22	-	480.22
(x)	Cement	MT	100	347.5	-	347.5	100	10.51	-	10.51
(xi)	Tio2	MT	5	0.52	-	0.52	5	-	-	0
(xii)	Lubes	-	2000	4.24	-	4.24		4.91	-	4.91
(xiii)	Road band	-	30	617.11	-	617.11	30	-	-	-
(xiv)	Others	-		0.06	-	0.06	2310	-	-	-
	Total		**88536.00**	**66817.43**	-	**66817.43**	**200703.00**	**83753.11**	-	**83753.11**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	**Product/Item**	**2023-24**				**2024-25**			
		Budgeted Sales	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**	**Budgeted Sales**	**Actual Sales (Domestic)**	**Actual Sales (Export)**	**Total Sales**
(i)	Steel Furniture	3616.8	2889.85	-	2889.85	4146	2821.69	-	2821.69
(ii)	Wooden Furniture	3345	2751.24	-	2751.24	2250	1471.54	-	1471.54
(iii)	Precision Components	-	-	-	-	-	12.11	-	12.11
(iv)	Tiller Parts	360	17.53	-	17.53	-	-	-	-
(v)	Aero space components	1008	621.44	-	621.44	1230	312.7	-	312.7
(vi)	Wax	2189.22	1316.97	-	1316.97	1485	710.7	-	710.7
(vii)	Bitumin	10917.47	7322.13	-	7322.13	9764	11060	-	11060
(viii)	Emulsion	3550.66	2353.56	-	2353.56	2868	3329	-	3329
(ix)	Iron & Steel	556.35	496.33	-	496.33	1017	480.2	-	480.2
(x)	Tio2	9.69	1.14	-	1.14			-	-
(xi)	Lubes	12.36	6.19	-	6.19	6.08	4.91	-	4.91
(xii)	Cement	7.11	24.68	-	24.68	5.58	10.51	-	10.51
(xiii)	Road Band	4.46	33.87	-	33.87	45	52.16	-	52.16
(xiv)	Others	-	8.65	-	8.65	1104	687.44	-	687.44
	Total	**25577.12**	**17843.58**	-	**17843.58**	**23920.66**	**20952.96**	-	**20952.96**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS						
As on 31.3.2024						
Sl. No.	Location of the Land		Total Area (in Acres)		Land Status (in Acres)	
	State	District	Land Area	Built up Area	Freehold	Leased
1	Kerala	Trivandrum	23.48	6.77	23.48	-
2		Kollam	37.39	11.35	37.39	-
3		Pathanamthitta	10.10	3.04	10.10	-
4		Alappuzha	30.64	8.55	30.64	-
5		Kottayam	48.14	19.10	48.14	-
6		Idukki	2.99	1.19	2.99	-
7		Ernakulam	30.49	4.10	30.31	-
8		Thrissur	52.34	18.61	52.34	-
9		Malappuram	8.12	3.58	8.12	-
10		Palakkad	40.60	7.22	40.60	-
11		Kozhikode	18.21	3.92	18.21	-
12		Wayanad	1.00	0.05	1.00	-
13		Kannur	10.51	1.94	10.51	-
14		Kasaragod	17.84	5.54	17.84	-
	Total		**330.34**	**94.84**	**330.34**	-

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-20270.23	-22649.18	-35678.50
2	Investment (Financial)	9035.46	9168.58	9670.61
3	Capital Employed	-14036.37	-16282.20	-18458.33
4	Working Capital	-17651.45	-20293.28	-22150.27
5	Accumulated Profit(+)/Loss(-)	-23280.78	-25659.73	-28337.89
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-12.32	-12.52	-11.32
2	Operating Margin (%)	-5.27	-4.85	-3.00
3	Return on Net Worth (%)	-14.06	-10.50	-7.51
4	Return on Assets (%)	-17.76	-14.50	-10.10
5	Return on Capital Employed (%)	-8.47	-2.89	3.00
6	Sales/Capital Employed (%)	-160.82	-114.75	-124.44
7	Debt-Equity Ratio (No. of Times)	-0.31	-0.28	-0.19
8	Profit After Tax per Share (in ₹)	-1017.38	-849.15	-955.94
9	Revenue per Employee (₹ in Lakh)	57.15	49.96	64.70
10	Inventory Turnover Ratio (%)	7506.13	6952.11	7428.79
11	Employee Cost to Turnover (%)	9.63	11.46	10.39

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 24.53 per cent to ₹ 236.56 crore as compared to ₹ 189.97 crore during 2023-24. Consequently, the net loss of the Corporation has decreased by 12.58 per cent to ₹ 26.78 crore as against a net loss of ₹ 23.79 crore during the previous year. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 283.38 crore.

The audit of accounts of the SIDCO is complete up to 2023-24.

114. KERALA STATE BEVERAGES (MANUFACTURING & MARKETING) CORPORATION LIMITED

Kerala State Beverages (Manufacturing and Marketing) Corporation Limited (KSBC) also known as BEVCO was incorporated in 1984 with the objective to provide genuine quality liquor at reasonable prices to consumers and thus check the distribution of spurious liquor through unauthorized shops in Kerala. The role of KSBC is to channelize all kinds of alcoholic beverages from manufacturers throughout the country for the consumers in Kerala. It procures Indian Made Foreign Liquor (IMFL)/Beer/Wine from manufacturers and makes it available to the consumer through its warehouses and retail shops.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Beverages (Manufacturing & Marketing) Corporation Ltd		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	23rdFebruary 1984		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Taxes department		
6	Name of Chairman& Managing Director	Smt.Harshita Attaluri IPS		
7	Address & Contact Details			
(i)	Registered/Corporate Office	Bevco Tower,Vikas Bhavan P.O.Palayam,Thiruvananthapuram-695033		
(ii)	Factory/Unit/Other Offices	6 Regional Managers Office,26 Warehouse And 281 Retail Shop		
(iii)	Phone, Fax	4712790100		
(iv)	Website & E-Mail	www.bevco.in, itd@ksbc.co.in		
8	Number of Subsidiary Companies, if any:	Nil		
9	Number of Joint Ventures, if any:	Nil		
10	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		A	A	A
11	Whether IND-AS is applicable (Yes or No)	Yes		
(i)	If Yes, date from which IND-AS is applicable	01-04-2016		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	99.99	99.99	49997	49997
2	Others (Govt. Nominee/ Employees, etc.)	0.01	0.01	3	3
	Total	**100.00**	**100.00**	**50000.00**	**50000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)		1			**1**	**306902**
2	Below Board Level Employees:						
(i)	Managerial/Executives	60	3			**63**	**82542.79**
(ii)	Supervisory (Unionized)	75				**75**	**68492**
(iii)	Supervisory (Non-Unionized)						
(iv)	Staff/Ministerial	3059	221	-	-	**3280**	**40224.76**
(v)	Workers (Skilled)	329		-	-	**329**	**32103.75**
(vi)	Workers (Unskilled)			-	-	**0**	**0**
	Total	**3523**	**225**	-	-	**3748**	**530265.3**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1670	18	-	-	**1688**
2	No. of SC Employees	344	42	-	-	**386**
3	No. of ST Employees	44	2	-	-	**46**
4	No. of OBC Employees	1906	126	-	-	**2032**
5	No. of Persons with Disability (PWD)	69	4	-	-	**73**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	1	-	567	-	**568**
2	Number of Employees Retired during the year 2023-24	-	-	101	-	**101**
3	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	117	-	**117**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	Yes	-	Yes	-
2	Supervisory	Yes	-	-	Yes	-
3	Staff/Ministerial	Yes	-	-	Yes	-
4	Workers	-	Yes	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**	500.00	500.00	500.00
(i)	Share Capital			
(a)	Authorized Capital			
(b)	Paid up Capital			
	State Government	499.99	499.99	499.99
	Others	0.01	0.01	0.01
	Equity Shares Total	**500.00**	**500.00**	**500.00**
	Total Paid up Capital	**500.00**	**500.00**	**500.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	19121.00	19121.00	19121.00
(b)	Other Comprehensive Income	-744.00	-818.00	-1111.00
(c)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	68970.00	90599.00	100302.00
	Total Reserves & Surplus	**87347.00**	**108902.00**	**118312.00**
	Total Shareholders' Fund	**87847.00**	**109402.00**	**118812.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	1052.00	1207.00	800.00
	Total Long Term Provisions	**1052.00**	**1207.00**	**800.00**
	Total Non-Current Liabilities	**1052.00**	**1207.00**	**800.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	116679.00	131240.00	144171.00
	Total Short Term Borrowings	**116679.00**	**131240.00**	**144171.00**
(ii)	Trade Payables	41754.00	41719.00	40759.00
(iii)	Other Current Liabilities	41826.00	31749.00	34991.00
	Total Current Liabilities	**200259.00**	**204708.00**	**219921.00**
	TOTAL EQUITY AND LIABILITIES	**289158.00**	**315317.00**	**339533.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	284.00	284.00	284.00
	Buildings	1103.00	1162.00	1162.00
	Plant & Equipment	4663.00	4994.00	5602.00
	Other Fixed Assets	1395.00	1571.00	2010.00
	Gross Tangible Assets	**7445.00**	**8011.00**	**9058.00**
(b)	Intangible Assets			
	Software	515.00	573.00	721.00
	Gross Intangible Assets	**515.00**	**573.00**	**721.00**
	Gross Fixed Assets	**7960.00**	**8584.00**	**9779.00**
(c)	Accumulated Depreciation, Depletion & Amortization	4154.00	5366.00	6443.00
	Total Net Block	**3806.00**	**3218.00**	**3336.00**
(d)	Capital Works in Progress	157.00	324.00	158.00
	Total Fixed Assets	**3963.00**	**3542.00**	**3494.00**
(ii)	Non-Current Investments			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(a)	In the form of equity	460.00	359.00	303.00
(b)	In the form of loan	500.00	400.00	
(c)	Others *(Other deposits with remaining maturity more than 12 months & others)*	246.00	103.00	90.00
	Total Non-Current Investments	**1206.00**	**862.00**	**393.00**
(iii)	Deferred Tax Asset (Net)	2639.00	998.00	1143.00
(iv)	Other Non-Current Assets	21221.00	19977.00	3393.00
	Total Non-Current Assets	**29029.00**	**25379.00**	**8423.00**
2	**Current Assets:**			
(ii)	Inventories			
(a)	Finished Goods	57039.00	56110.00	61704.00
(b)	Stock in Trade	74.00	91.00	94.00
	Total Inventories	**57113.00**	**56201.00**	**61798.00**
(iii)	Cash and Bank Balances	76290.00	113913.00	132216.00
(iv)	Short term Loans and Advances	52287.00	101284.00	101423.00
(v)	Other Current Assets	74439.00	18540.00	35673.00
	Total Current Assets	**260129.00**	**289938.00**	**331110.00**
	TOTAL ASSETS	**289158.00**	**315317.00**	**339533.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	564708.00	588886.00	608497.00
2	Other Operating Revenues *(Cash Discount/Excise Fine and various penalties/Sale of Carton, Carry bag & other revenue)*	14229.00	-	-
	Total Gross Turnover/Revenue	**578937.00**	**588886.00**	**608497.00**
3	Less: Excise Duty	234593.00	225716.00	237605.00
	Net Turnover/Revenue	**344344.00**	**363170.00**	**370892.00**
B.	**OTHER INCOME**			
1	Interest Income	14634.00	-	-
2	Others	399.00	26522.00	17342.00
	Total Other Income	**15033.00**	**26522.00**	**17342.00**
	Total Revenue/Income	**359377.00**	**389692.00**	**388234.00**
C.	**EXPENDITURE**			
1	Purchase of Stock in Trade	218182.00	212080.00	221257.00
2	Changes in inventory of finished goods, work-in-progress & stock in trade	-14835.00	929.00	-5594.00
3	Salary, Wages & Benefits/Employees Expenses	26695.00	28039.00	30703.00
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	-	778.00	773.00
5	Rent, Royalty & Cess	4000.00	-	-
6	Other Expenses *(including prior period*	104639.00	111075.00	116854.00

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	expenses)			
	Total Expenditure	**338681.00**	**352901.00**	**363993.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**20696.00**	**36791.00**	**24241.00**
1	Depreciation, Depletion & Amoritisation	1394.00	1214.00	1099.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**19302.00**	**35577.00**	**23142.00**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	3090.00	-	-
(ii)	Others	1034.00	3482.00	5709.00
	Total Finance Cost	**4124.00**	**3482.00**	**5709.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**15178.00**	**32095.00**	**17433.00**
G.	**PROFIT BEFORE TAX (PBT)**	**15178.00**	**32095.00**	**17433.00**
1	Tax Expenses:			
(i)	Current Tax	3299.00	6826.00	4948.00
	Current Tax (Net)	**3299.00**	**6826.00**	**4948.00**
(iii)	Deferred Tax	1542.00	1640.00	-218.00
	Total Tax	**4841.00**	**8466.00**	**4730.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**10337.00**	**23629.00**	**12703.00**
I.	**COMPREHENSIVE INCOME**			
(i)	Items that will not be reclassified to Profit or Loss	-399.00	-99.00	-293.00
(ii)	Income Tax relating to items that will not be classified to Profit or Loss	-	25.00	-
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**9938.00**	**23555.00**	**12410.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	3299.00	6826.00	4948.00
	Total	**3299.00**	**6826.00**	**4948.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Sale Tax/ State VAT#	1379416.00	1433242.00	1482191.00
2	State Excise Duty#	234593.00	226494.00	238378.00
3	Other Taxes & Duties#	1265.00	1326.00	1307.00
	Total	**1615274.00**	**1661062.00**	**1721876.00**
C.	**EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)**	**99.00**	**108.00**	**71.00**
D.	**AMOUNT OF DIVIDEND**			
1	Proposed	1000.00	4000.00	1000.00

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
2	Paid	1000.00	2000.00	3000.00

#-Net of MODVAT

E.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	374.19	4329.25	452.70
2	Sales Tax/GST	11129.88	160230.29	8069.95
3	Others *(Cess on IMFL/TDS & TCS/GST/TDS on GST/Gallonage Fee/Service Tax)*	2485.90	28103.35	2391.92
	Total	**13989.97**	**192662.89**	**10914.57**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES/TRADING *(If Applicable)*										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	IMFL	CASES	-	221.37	-	221.71	-	228.6	-	228.6
(ii)	BEER	CASES	-	105.37	-	105.37	-	101.81	-	101.81
(iii)	WINE	CASES	-	2.34	-	2.34	-	2.35	-	2.35
(iv)	FMFL	CASES	-	0.52	-	0.52	-	0.45	-	0.45
(v)	FMW	CASES	-	0.02	-	0.02	-	0.03	-	0.03
	Total		-	**329.62**	-	**329.96**	-	**333.24**	-	**333.24**

B. DETAILS OF SALES IN VALUE *(₹ in Lakh)*									
Sl. No.	Product/ Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
1	IMFL	-	17,22,929	-	17,22,929	-	17,88,173	-	17,88,173
2	BEER	-	1,59,189	-	1,59,189	-	1,57,836	-	1,57,836
3	WINE	-	9,882	-	9,882	-	10,178	-	10,178
4	FMFL	-	16,483	-	16,483	-	16,605	-	16,605
5	FMW	-	390	-	390	-	491	-	491
	Total	-	**1908873.00**	-	**1908873.00**	-	**1973282.27**	-	**1973282.27**

PART-IX: DETAILS OF LOANS DISBURSED – *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.03.2025**	**Total**
(i)	State	Kerala	
(ii)	District	Trivandrum	
2	**Land Area** *(in Acres)*		
(i)	Total Area	0.28	**0.28**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	87847.00	109402.00	118812.00
2	Investment (Financial)	500.00	500.00	500.00

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
3	Capital Employed	87847.00	109402.00	118812.00
4	Working Capital	59870.00	85230.00	111189.00
5	Accumulated Profit(+)/Loss(-)	68970.00	90599.00	100302.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	2.88	6.06	3.27
2	Operating Margin (%)	5.61	9.80	6.24
3	Return on Net Worth (%)	-11.77	-21.60	-10.69
4	Return on Assets (%)	3.57	7.49	3.74
5	Return on Capital Employed (%)	21.97	32.52	19.48
6	Sales/Capital Employed (%)	391.98	331.96	312.17
7	Profit After Tax per Share (in ₹)	20674.00	47258.00	25406.00
8	Revenue per Employee (₹ in Lakh)	92.72	101.90	104.07
9	Inventory Turnover Ratio (%)	692.90	641.00	628.64
10	Employee Cost to Turnover (%)	7.75	7.72	8.28

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 3882.34 crore as compared to ₹ 3896.92 crore during the previous year. Consequently, the net profit of the Corporation during 2024-25 has decreased by 46.24 per cent to ₹ 127.03 crore as against a net profit of ₹ 236.29 crore during 2023-24. The accumulated profit of the Corporation at the end of the year under review stood at ₹ 1003.02 crore.

The statutory audit of accounts of the KSBC is complete and up-to-date.

115. KERALA STATE CONSTRUCTION CORPORATION LIMITED

Kerala State Construction Corporation Limited (KSCC) was incorporated in the year 1975 with the objective of undertaking construction works for the Government ensuring high quality standards. The Corporation is currently engaged in the business of contracting, execution, consultancy and administration of construction works. The Corporation is also nominated as a Special Purpose Vehicle (SPV) for KIIFB funded projects for SC/ST, Registration and Home Departments.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Construction Corporation Ltd.		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	25th March 1975		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Public Works Department		
6	Name of Chairman	Shri. P.A. Mohamed Riyas		
7	Name of Managing Director	Shri. Gopalakrishnan K IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Old PWD Store Compound , Near BSNL , PMG Jn. Trivandrum 695010		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0484 2339953, 0484 4037529		
(iv)	Website & E-Mail	www.kscc.in, info@kscc.in		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		P	P	P

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	87500	87500
	Total	**100.00**	**100.00**	**87,500**	**87,500**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives		12			**12**	**-**
(iii)	Supervisory (Non-Unionized)	2	-	3	4	**9**	-
(iv)	Staff/Ministerial	29	-	17	4	**50**	-
(v)	Workers (Skilled)	8	-	2		**10**	-
(vi)	Workers (Unskilled)	4	-	3	1	**8**	-

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
	Total	43	13	25	9	90	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	22	7	15	7	**51**
2	No. of SC Employees	10	1	3	2	**16**
3	No. of ST Employees	2				**2**
4	No. of OBC Employees	29	8	14	3	**54**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	5		26	-	**31**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	-	10	-	**10**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	-	-	-	YES	-
2	Supervisory	YES	YES	-	-	-
3	Staff/Ministerial	YES	YES	-	-	-
4	Workers	YES		-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	200.00	200.00	200.00
(b)	Paid up Capital			
	State Government	87.50	87.50	88.00
	Equity Shares Total	**87.50**	**87.50**	**88.00**
	Total Paid up Capital	**87.50**	**87.50**	**88.00**
(ii)	Reserves & Surplus			
(a)	General Reserve	4815.25	4796.47	5066.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	Total Reserves & Surplus	**4815.25**	**4796.47**	**5066.00**
	Total Shareholders' Fund	**4902.75**	**4883.97**	**5154.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	205.00	205.00	205.00
(b)	Financial Institutions/Banks	39.47	-	-
	Total Long Term Borrowings	**244.47**	**205.00**	**205.00**
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	438.81	465.83	-
(b)	Other Provisions	738.98	828.02	1233.00
	Total Long Term Provisions	**1177.79**	**1293.85**	**1233.00**
	Total Non-Current Liabilities	**1422.26**	**1498.85**	**1438.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	-	-	677.00
	Total Short Term Borrowings	**-**	**-**	**677.00**
(ii)	Trade Payables	575.32	655.50	538.00
(iii)	Other Current Liabilities	3331.81	3523.31	2872.00
(iv)	Short Term Provisions			
(a)	Other Provisions	1203.24	-	-
	Total Short Term Provisions	**1203.24**	**-**	**-**
	Total Current Liabilities	**5110.37**	**4178.81**	**4087.00**
	TOTAL EQUITY AND LIABILITIES	**11435.38**	**10561.63**	**10679.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	42.96	-	-
	Plant & Equipment	-	25.43	22.00
	Other Fixed Assets	290.07	-	-
	Gross Tangible Assets	**333.03**	**25.43**	**22.00**
	Gross Fixed Assets	**333.03**	**25.43**	**22.00**
(b)	Accumulated Depreciation, Depletion & Amortization	303.52	-	-
	Total Net Block	**29.51**	**25.43**	**22.00**
	Total Fixed Assets	**29.51**	**25.43**	**22.00**
(ii)	Deferred Tax Asset (Net)	176.54	176.54	177.00
(iii)	Other Non-Current Assets	51.79	13.61	13.00
	Total Non-Current Assets	**257.84**	**215.58**	**212.00**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	796.49	295.86	288.00
	Total Trade Receivables	**796.49**	**295.86**	**288.00**
(ii)	Cash and Bank Balances	8885.90	8392.33	8581.00
(iv)	Short term Loans and Advances	1050.80	850.08	852.00
(iii)	Other Current Assets	444.36	807.78	746.00
	Total Current Assets	**11177.55**	**10346.05**	**10467.00**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	TOTAL ASSETS	**11435.39**	**10561.63**	**10679.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	668.85	644.47	868.00
	Total Gross Turnover/Revenue	**668.85**	**644.47**	**868.00**
	Net Turnover/Revenue	**668.85**	**644.47**	**868.00**
B.	**OTHER INCOME**			
1	Interest Income	551.43	564.82	-
2	Others	28.42	18.56	-
	Total Other Income	**579.85**	**583.38**	**-**
	Total Revenue/Income	**1248.70**	**1227.85**	**868.00**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	531.34	602.50	465.00
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	603.79	545.96	681.00
3	Rent, Royalty & Cess	4.47	-	-
4	Other Expenses *(including prior period expenses)*	296.77	47.12	59.00
	Total Expenditure	**1436.37**	**1195.58**	**1205.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-187.67**	**32.27**	**-337.00**
1	Depreciation, Depletion & Amoritisation	4.77	5.80	
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-192.44**	**26.47**	**-337.00**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	16.96	16.96	16.96
	Total Finance Cost	**16.96**	**16.96**	**16.96**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-209.40**	**9.51**	**-353.96**
G.	**PROFIT BEFORE TAX (PBT)**	**-209.40**	**9.51**	**-353.96**
1	Tax Expenses:			
(i)	Deferred Tax	49.05	-	-
	Total Tax	**49.05**	**-**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-258.45**	**9.51**	**-353.96**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and*	**-258.45**	**9.51**	**-353.96**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
	Other Comprehensive Income (OCI)			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	55.96	53.81	73.56
	Total	**55.96**	**53.81**	**73.56**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	16.96	16.96	16.96
2	Sale Tax/ State VAT#	6.74	0.02	-
3	Goods and Service Tax (SGST)	55.96	53.81	73.56
4	Non-Tax Revenue	12.10	0.04	0.00
	Total	**91.76**	**70.83**	**90.52**
C.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	4.29	3.46	0.83
2	Gratuity	66.80	9.86	56.94
3	Sales Tax/GST	19.98	73.56	-53.58
	Total	**91.07**	**86.88**	**4.19**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4902.75	4883.97	5154.00
2	Investment (Financial)	331.97	292.50	293.00
3	Capital Employed	5147.22	5088.97	5359.00
4	Working Capital	6067.18	6167.24	6380.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-20.70	0.77	-40.78
2	Operating Margin (%)	-28.77	4.11	-38.82
3	Return on Net Worth (%)	-5.27	0.19	-6.87
4	Return on Assets (%)	-2.26	0.09	-3.31
5	Return on Capital Employed (%)	-3.74	0.52	-6.29
6	Sales/Capital Employed (%)	12.99	12.66	16.20
7	Debt-Equity Ratio (No. of Times)	0.05	0.04	0.04
8	Profit After Tax per Share (in ₹)	-295.37	10.87	-404.53
9	Revenue per Employee (₹ in Lakh)	6.25	6.51	9.64

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2020-21
4	Year up to which C&AG Audit is complete	-

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 29.31 per cent to ₹ 868.00 lakh as compared to ₹ 1227.85 lakh during the previous year. The Corporation during 2024-25 has reported a net loss of ₹ 353.96 lakh as against a net profit of ₹ 9.51 lakh during 2023-24.

The statutory audit of accounts of the KSCC is complete up to 2020-21.

116. KERALA STATE EX-SERVICEMEN DEVELOPMENT AND REHABILITATION CORPORATION

Kerala State Ex-Servicemen Development and Rehabilitation Corporation (KEXCON) was incorporated in 2001 to formulate, promote and implement schemes for the welfare and rehabilitation of Ex-servicemen and their dependents in the State of Kerala. The Corporation is currently engaged in deployment of security guards/manpower supply to various Government Organisations, State/Central PSUs, Local Bodies, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Ex-Servicemen Development And Rehabilitation Corporation (Kexcon)		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	07th December 2001		
4	Act under which incorporated	The Company's Act 1956		
5	Administrative Department	Sainik Welfare (A Department)		
6	Name of Chairman	Lt. Col. Sasidharan M K (Retd)		
7	Name of Managing Director	Col. Sebastian Francis (Retd)		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Ex-Servicemen Development And Rehabilitation Corporation (Kexcon), TC 81/2931, Opp. Amritha Hotel, Thycaud, Thiruvananthapuram-695014		
(iii)	Phone, Fax	0471-2320771		
(iv)	Website & E-Mail	www.kexcon.in&md.kex@kerala.gov.in, mdkexcon@gmail.com, kex_con@yahoo.co.in, kexconkerala2022@gmail.com, admclk.kex@kerala.gov.in, kexcon.planproject@gmail.com, kexconjobs.project@gmail.com		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	3		
(i)	Details of Joint Ventures	Uniform Garments & Manufacturing Units, Neethi Medicals, Solar Pannel Instullation Project		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)	NO		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	12570	12570
	Total	**100.00**	**100.00**	**12,570**	**12,570**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	2			**2**	**126536**
(ii)	Staff/Ministerial	-	-	10	16	**26**	**24272**
(iii)	Workers (Skilled)	-	-	-	33	**33**	**-**
	Total		**2**	**11**	**49**	**62**	**-**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	3	4	**7**
2	No. of Ex-servicemen Employed	-	-	7	8	**15**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	-	2	-	**2**
2	Number of Employees Retired during the year 2024-25	-	-	2	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Staff/Ministerial	Yes	-	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Audited)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	150.00	150.00	150.00
(b)	Paid up Capital			
	State Government	125.68	125.68	140.58
	Others	0.02	0.02	-
	Equity Shares Total	**125.70**	**125.70**	**140.58**
	Total Paid up Capital	**125.70**	**125.70**	**140.58**
(ii)	Share Application Money Pending Allotment	15.03	14.89	-
(a)	Capital Reserve	-	-	0.01
(g)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	3058.89	3479.98	3929.84
	Total Reserves & Surplus	**3058.89**	**3479.98**	**3929.85**
	Total Shareholders' Fund	**3199.62**	**3620.57**	**4070.43**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(a)	Others	26.49	25.94	25.94
	Total Long Term Borrowings	**26.49**	**25.94**	**25.94**
	Total Non-Current Liabilities	**26.49**	**25.94**	**25.94**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	3.53	5.79	14.82
(ii)	Other Current Liabilities	8.27	1227.73	1219.00
(iii)	Short Term Provisions			
(b)	Other Provisions	1090.35	-	-
	Total Short Term Provisions	**1090.35**	-	-
	Total Current Liabilities	**1102.15**	**1233.52**	**1233.82**
	TOTAL EQUITY AND LIABILITIES	**4328.26**	**4880.03**	**5330.19**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Buildings	-	2.57	2.57
	Plant & Equipment	12.16	17.36	17.36
	Other Fixed Assets	59.95	56.35	59.41
	Gross Tangible Assets	**72.11**	**76.28**	**79.34**
(b)	Intangible Assets			
	Software	23.35	23.50	23.50
	Gross Intangible Assets	**23.35**	**23.50**	**23.50**
	Gross Fixed Assets	**95.46**	**99.78**	**102.84**
(c)	Accumulated Depreciation, Depletion & Amortization	72.53	82.01	88.68
	Total Net Block	**22.93**	**17.77**	**14.16**
	Total Fixed Assets	**22.93**	**17.77**	**14.16**
(ii)	Non-Current Investments			
(a)	Others	0.90	-	-
	Total Non-Current Investments	**0.90**	-	-
(iii)	Long Term Loans and Advances	1.00	-	-
(iv)	Other Non-Current Assets	6.89	6.98	310.45
	Total Non-Current Assets	**31.72**	**24.75**	**324.61**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	-	3.07	2.40
(b)	Work in progress	-	8.13	-
(c)	Finished Goods	-	2.90	5.92
(d)	Stock in Trade	44.60	38.57	39.82
	Total Inventories	**44.60**	**52.67**	**48.14**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	381.86	377.33	351.72
(b)	Others	1392.89	1519.59	1248.06
	Total Trade Receivables	**1774.75**	**1896.92**	**1599.78**
(iii)	Cash and Bank Balances	1720.69	1946.72	2188.04
(iv)	Short term Loans and Advances	8.76	-	-
(v)	Other Current Assets	747.74	958.97	1169.62

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Total Current Assets	**4296.54**	**4855.28**	**5005.58**
	TOTAL ASSETS	**4328.26**	**4880.03**	**5330.19**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	127.07	199.50	226.86
2	Sale of services	10349.45	11227.64	11603.46
	Total Gross Turnover/Revenue	**10476.52**	**11427.14**	**11830.32**
	Net Turnover/Revenue	**10476.52**	**11427.14**	**11830.32**
B.	**OTHER INCOME**			
1	Interest Income	37.93	63.21	87.57
2	Others	5.05	2.07	0.19
	Total Other Income	**42.98**	**65.28**	**87.76**
	Total Revenue/Income	**10519.50**	**11492.42**	**11918.08**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	-	12.54	14.55
2	Purchase of Stock in Trade	108.44	156.28	160.12
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-14.17	-7.06	3.86
4	Salary, Wages & Benefits/Employees Expenses	9970.59	10755.52	11194.25
5	Other Expenses *(including prior period expenses)*	56.68	144.58	88.76
	Total Expenditure	**10121.54**	**11061.86**	**11461.54**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**397.96**	**430.56**	**456.54**
1	Depreciation, Depletion & Amoritisation	13.24	9.47	6.67
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**384.72**	**421.09**	**449.87**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**384.72**	**421.09**	**449.87**
G.	**PROFIT BEFORE TAX (PBT)**	**384.72**	**421.09**	**449.87**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**384.72**	**421.09**	**449.87**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**384.72**	**421.09**	**449.87**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	931.98	1003.54	1050.63
	Total	**931.98**	**1003.54**	**1050.63**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
B.	CONTRIBUTION TO STATE EXCHEQUER			
1	Goods and Service Tax (SGST)	922.48	996.61	1047.02
	Total	**922.48**	**996.61**	**1047.02**
C.	CONTINGENT LIABILITIES AS ON 31ST MARCH			
1	Others	11.05	2.45	5.94
	Total	**11.05**	**2.45**	**5.94**
D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	-	1715.29	-
2	Sales Tax/GST	-	2097.65	-
	Total	**-**	**3812.94**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING *(If Applicable)*										
A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*										
Sl. No.	Product/Item	Unit	2022-23				2023-24			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	Uniform Garment Manufacturing	5 (5 women in each unit)	3360	3360	2147	63.90	3360	3360	1900	56.55
(ii)	Solar Panel Insttaltion Project	1 (in KW)	80	80	80	100`	65	65	65	100
	Total		**3440.00**	**3440.00**	**2227.00**		**3425.00**	**3425.00**	**1965.00**	

PART-VIII: DETAILS OF SALES/TRADING *(If Applicable)*										
A. DETAILS OF SALES IN QUANTITY										
Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Uniform Garment Manufacturing	5 (5 women in each unit)	3360	2147	-	2147	3360	1900	-	1900
(ii)	Solar Panel Insttaltion Project	1 (in KW)	80	80	-	80	65	65	-	65
	Total		**3440.00**	**2227.00**	**-**	**2227.00**	**3425.00**	**1965.00**	**-**	**1965.00**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*									
Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Uniform Garment Manufacturing	-	-	-	27.91	-	-	-	**24.7**
(ii)	Solar Panel Installation Project	-	-	-	44.89	-	-	-	**36.49**
	Total	-	-	-	**72.80**	-	-	-	**61.19**

PART-IX: DETAILS OF LOANS DISBURSED *(₹ In Lakh)*				
Sl. No.	**Particulars**	**2022-23**	**2023-24**	**2024-25**
(i)	Financial Assistance Disbursed	4.12	3.30	4.30

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	3184.59	3605.68	4070.43
2	Investment (Financial)	167.22	166.53	166.52
3	Capital Employed	3226.11	3646.51	4096.37
4	Working Capital	3194.39	3621.76	3771.76
5	Accumulated Profit(+)/Loss(-)	3058.89	3479.98	3929.84
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	3.66	3.66	3.77
2	Operating Margin (%)	3.67	3.68	3.80
3	Return on Net Worth (%)	12.08	11.68	11.05
4	Return on Assets (%)	8.89	8.63	8.44
5	Return on Capital Employed (%)	11.93	11.55	10.98
6	Sales/Capital Employed (%)	324.74	313.37	288.80
7	Debt-Equity Ratio (No. of Times)	0.01	0.01	0.01
8	Profit After Tax per Share (in ₹)	3060.62	3349.96	3200.10
9	Revenue per Employee (₹ in Lakh)	388.02	300.71	190.81
10	Inventory Turnover Ratio (%)	28072.13	23495.71	23470.53
11	Employee Cost to Turnover (%)	95.17	94.12	94.62

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally increased to ₹ 119.18 crore as compared to ₹ 114.92 crore during the previous year. Consequently, the net profit of the Corporation has increased by 6.65 per cent to ₹ 4.49 crore as against ₹ 4.21 crore during 2023-24.

The statutory audit of accounts of the KEXCON is complete and up-to-date.

117. KERALA STATE FILM DEVELOPMENT CORPORATION LIMITED

Kerala State Film Development Corporation Limited (KSFDC) was established in 1975 with the prime objective of facilitating the production and promotion of Malayalam Cinema. In order to achieve this objective, KSFDC supports film industry through providing financial support for the production of feature film, documentaries and advertisement video films; provides technical cum laboratory facilities and has also established cinema theatres across Kerala with modern digital facilities.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Film Development Corporation Limited		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	23rd July 1975		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Cultural Affairs Department		
6	Name of Chairman	K. Madhu		
7	Name of Managing Director	Priyadarshanan P.S		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Chalachithra Kalabhavan, Vazhuthacaud, Thiruvananthpuram-14		
(ii)	Factory/Unit/Other Offices	1. Kalabhavan Theatre, Thiruvananthapuram 2. Lenin Cinemas, Thiruvananthapuram 3. Kairali/Nila/Sree Theatre, Thiruvananthapuram 4. Kairali/Sree Theatre, Cherthala 5. Kairali/Sree Theatre, Alappuzha 6. Kairali/Sree Theatre, Thrissur 7. Kairali/Sree Theatre, North Paravur 8. Kairali/Sree Theatre, Chittoor 9. Kairali/Sree Theatre, Kozhikode 10. Chitranjali Studio, Thiruvallom 11. Kalabhavan Digital Studio 12. Kochi Digital Studio		
(iii)	Phone, Fax	0484 2339953, 0484 4037529		
(iv)	Website & E-Mail	www.kscc.in, info@kscc.in		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	100.00	100.00	2199990	2199990
2	Others (Govt. Nominee/ Employees, etc.)	-	-	10	10
	Total	**100.00**	**100.00**	**2200000.00**	**2200000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)		1			**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	7	-	1	-	**8**	-
(ii)	Supervisory (Unionized)	7	-	-	-	**7**	-
(iii)	Staff/Ministerial	99	-	8	-	**107**	-
(iv)	Workers (Skilled)	51	-	1	8	**60**	-
	Total	**164**	**1**	**10**	**8**	**183**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	40	-	5	-	**45**
2	No. of SC Employees	28	-	-	1	**29**
3	No. of ST Employees	1	-	-	-	**1**
4	No. of OBC Employees	88	-	1	3	**92**
5	No. of Persons with Disability (PWD)	3	-	-	1	**4**
6	No. of Ex-servicemen Employed	14	-	-	-	**14**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	-	16	7	**23**
2	Number of Employees Retired during the year 2023-24	-	-	7	-	**7**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	6				
2	Supervisory	4				
3	Staff/Ministerial	89				
4	Workers	36				

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2200.00	2200.00	2200.00
(b)	Paid up Capital			
	State Government	2199.99	2199.99	2199.99
	Others *(MD)*	0.01	0.01	0.01
	Equity Shares Total	**2200.00**	**2200.00**	**2200.00**
	Total Paid up Capital	**2200.00**	**2200.00**	**2200.00**
(ii)	Share Application Money Pending Allotment	6083.72	6412.71	7291.45
(iii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-5634.82	-2418.93	-3042.62
	Total Reserves & Surplus	**-5634.82**	**-2418.93**	**-3042.62**
	Total Shareholders' Fund	**2648.90**	**6193.78**	**6448.83**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1094.54	1138.42	1138.42
	Total Long Term Borrowings	**1094.54**	**1138.42**	**1138.42**
	Total Non-Current Liabilities	**1094.54**	**1138.42**	**1138.42**
3	**Current Liabilities & Provisions:**			
(ii)	Trade Payables	813.00	85.15	123.65
(iii)	Other Current Liabilities	6579.15	2819.64	2583.08
	Total Current Liabilities	**7392.15**	**2904.79**	**2706.73**
	TOTAL EQUITY AND LIABILITIES	**11135.59**	**10236.99**	**10293.98**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	324.88	324.88	324.88
	Buildings	2273.98	1216.83	1123.77
	Plant & Equipment	647.52	941.20	807.01
	Other Fixed Assets	102.33	911.11	820.64
	Gross Tangible Assets	**3348.71**	**3394.02**	**3076.30**
	Gross Fixed Assets	**3348.71**	**3394.02**	**3076.30**
	Total Net Block	**3348.71**	**3394.02**	**3076.30**
(b)	Capital Works in Progress	-	-	605.24
	Total Fixed Assets	**3348.71**	**3394.02**	**3681.54**
(ii)	Non-Current Investments			
(a)	In the form of equity	0.15	-	-
	Total Non-Current Investments	**0.15**	-	-
(iii)	Other Non-Current Assets	-	399.60	368.58
	Total Non-Current Assets	**3348.86**	**3793.62**	**4050.12**
2	**Current Assets:**			
(ii)	Inventories			
(a)	Stores & Spares	1.77	1.78	1.78
	Total Inventories	**1.77**	**1.78**	**1.78**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	579.80	402.77	342.66
	Total Trade Receivables	**579.80**	**402.77**	**342.66**
(iv)	Cash and Bank Balances	805.43	422.96	347.34
(v)	Short term Loans and Advances	182.20	-	-
(vi)	Other Current Assets	6217.53	5615.86	5552.08
	Total Current Assets	**7786.73**	**6443.37**	**6243.86**
	TOTAL ASSETS	**11135.59**	**10236.99**	**10293.98**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	2529.60	2331.28	2353.61
	Total Gross Turnover/Revenue	**2529.60**	**2331.28**	**2353.61**
	Net Turnover/Revenue	**2529.60**	**2331.28**	**2353.61**
B.	**OTHER INCOME**			
1	Others	573.62	463.49	494.72
	Total Other Income	**573.62**	**463.49**	**494.72**
	Total Revenue/Income	**3103.22**	**2794.77**	**2848.33**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	1022.47	1763.90	1216.79
2	Other Expenses *(including prior period expenses)*	2193.08	1922.97	1896.65
	Total Expenditure	**3215.55**	**3686.87**	**3113.44**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-112.33**	**-892.10**	**-265.11**
1	Depreciation, Depletion & Amoritisation	433.17	401.81	357.72
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-545.50**	**-1293.91**	**-622.83**
1	Finance Cost charged to P&L Account:			
(i)	Others	70.83	0.87	0.87
	Total Finance Cost	**70.83**	**0.87**	**0.87**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-616.33**	**-1294.78**	**-623.70**
G.	**PROFIT BEFORE TAX (PBT)**	**-616.33**	**-1294.78**	**-623.70**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-616.33**	**-1294.78**	**-623.70**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-616.33**	**-1294.78**	**-623.70**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	144.66	108.56	102.48
	Total	**144.66**	**108.56**	**102.48**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	2.77	3.16	3.01
2	Goods and Service Tax (SGST)	152.80	124.62	98.64
	Total	**155.57**	**127.78**	**101.65**
C.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	99.80	91.60	159.23
2	Plan	500.00	328.99	878.73
	Total	**599.80**	**420.59**	**1037.96**

D.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Sales Tax/GST	55.32	195.47	64.08
	Total	**55.32**	**195.47**	**64.08**

PART-VI: OTHER FINANCIAL DETAILS - *Not Applicable*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-3434.82	-218.93	-842.62
2	Investment (Financial)	9378.26	9751.13	10629.87
3	Capital Employed	3743.44	7332.20	7587.25
4	Working Capital	394.58	3538.58	3537.13
5	Accumulated Profit(+)/Loss(-)	-5634.82	-2418.93	-3042.62
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-19.86	-46.33	-21.90
2	Operating Margin (%)	-21.56	-55.50	-26.46
3	Return on Net Worth (%)	17.94	591.41	74.02
4	Return on Assets (%)	-5.53	-12.65	-6.06
5	Return on Capital Employed (%)	-14.57	-17.65	-8.21
6	Sales/Capital Employed (%)	67.57	31.80	31.02
7	Debt-Equity Ratio (No. of Times)	-0.32	-5.20	-1.35
8	Profit After Tax per Share (in ₹)	-28.02	-58.85	-28.35
9	Revenue per Employee (₹ in Lakh)	18.07	15.44	12.86
10	Inventory Turnover Ratio (%)	285830.51	131339.72	132225.28
11	Employee Cost to Turnover (%)	40.42	75.66	51.70

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2019-20
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2018-19

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 28.48 crore as compared to ₹ 27.95 crore during the previous year. Consequently, the net loss of the Corporation during 2024-25 has decreased by 51.83 per cent to ₹ 6.24 crore as against a net loss of ₹ 12.95 crore during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 30.43 crore.

The statutory audit of accounts of the KSFDC is complete up to 2019-20 only.

118. KERALA STATE INDUSTRIAL ENTERPRISES LIMITED

Kerala State Industrial Enterprises Limited (KSIE) was incorporated in 1973 to revive the sick units under the Industries Department. In the year 1999 all the sick Companies were delinked from KSIE. Currently KSIE is engaged in operations related to Air Cargo complexes at Trivandrum and Calicut; International Container Freights Station at Kochi; Kerala Soaps at Calicut; Business centres (5 locations across Kerala); Civil Construction activities, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Industrial Enterprises Ltd.		
2	Sector	Services, Trading & Consultancy		
3	Date of Incorporation	25th April 1973		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries Department		
6	Name of Chairman	Adv.Peelipose Thomas		
7	Name of Managing Director	Dr.B.Sreekumar		
8	Address & Contact Details			
(i)	Registered/Corporate Office	1st Floor, St.Josephs Press Building, Cotton Hill, Vazhuthacaud, Thiruvananthapuram -695014		
(ii)	Factory/Unit/Other Offices	1. Trivandrum Air Cargo Complex, Sanghumugham, Trivandrum Airport, Thiruvananthapuram, Pin: 695 008 2. Calicut Air Cargo Complex, Calicut Airport .P.O, Kondotty, Pin: 673647. 3. Cochin International Container Freight Station, Old Aanavathil Jn., ICTT Road, Udyogamandal.P.O., Kalamassery, Cochin, Ernakulam, Kerala - 683 501. 4. Kerala Soaps Unit, Gandhi Road Junction, North Beach Road, Nadakkavu.P.O., Kozhikode, Kerala, Pin: 673011. 5. Trivandrum Business Centre at Head Office Building, Calicut BUsiness centre at Soap Factory Building, Kottayam Business Centre, 1st Floor, MKM Complex, Pallipurathukavu, Kodimatha P.O, Kottayam, Pin: 686 013. 6. Cochin Business Cenre at CICFS Building, Palakkad Business centre, First floor, Room No. 122, Zam Zam Complex, Mettupalayam Street, Palakkad Pin: 678 001.		
(iii)	Phone, Fax	0471-2320208		
(iv)	Website & E-Mail	ksie.net, finance.ksieltd@gmail.com		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	120000	120000
	Total	**100.00**	**100.00**	**1,20,000**	**1,20,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	1	148694
2	Below Board Level Employees:						
(i)	Managerial/Executives	5	1	-	-	6	138545
(iii)	Supervisory (Non-Unionized)	19	-	6	-	25	56854
(iv)	Staff/Ministerial	41	-	53	-	94	36552
(vi)	Workers (Unskilled)	9	-	142	2	153	20417
	Total	75	1	201	2	279	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	21	-	36	2	59
2	No. of SC Employees	2	-	2	1	5
3	No. of OBC Employees	11	-	-	-	11

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-25	1	-	3	-	4
2	Number of Employees Retired during the year 2023-25	5	-	1	-	6

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	NO	KPESRB	YES		
2	Supervisory	NO	KPESRB	YES		
3	Staff/Ministerial	YES	NO	NO		
4	Workers	YES	NO	YES		

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2100.00	2100.00	2100.00
(b)	Paid up Capital			
	State Government	120.00	120.00	120.00
	Equity Shares Total	**120.00**	**120.00**	**120.00**
	Total Paid up Capital	**120.00**	**120.00**	**120.00**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	2057.01	2057.01	2057.01
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1910.57	2282.61	2850.43
	Total Reserves & Surplus	**3967.58**	**4339.62**	**4907.44**
	Total Shareholders' Fund	**4087.58**	**4459.62**	**5027.44**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	271.81	301.80	302.83
(b)	Others	270.18	270.18	270.18
	Total Long Term Borrowings	**541.99**	**571.98**	**573.01**
(ii)	Deferred Tax Liability (Net)	199.26	199.12	198.17
(iii)	Other Non-Current Liabilities	146.66	145.57	145.57
	Total Non-Current Liabilities	**887.91**	**916.67**	**916.75**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	177.09	410.95	95.49
	Total Short Term Borrowings	**177.09**	**410.95**	**95.49**
(ii)	Trade Payables	3874.59	3777.48	3927.82
(iii)	Other Current Liabilities	3187.76	3150.89	3072.73
(iv)	Short Term Provisions			
(a)	Other Provisions	104.3	145.22	145.22
	Total Short Term Provisions	**104.30**	**145.22**	**145.22**
	Total Current Liabilities	**7343.74**	**7484.54**	**7241.26**
	TOTAL EQUITY AND LIABILITIES	**12319.23**	**12860.83**	**13185.45**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	5321.26	5399.26	6317.07
	Gross Tangible Assets	**5321.26**	**5399.26**	**6317.07**
(b)	Intangible Assets			
	Software	10.25	10.25	11.26
	Gross Intangible Assets	**10.25**	**10.25**	**11.26**
	Gross Fixed Assets	**5331.51**	**5409.51**	**6328.33**
(c)	Accumulated Depreciation, Depletion & Amortization	2685.56	2826.71	2969.81
	Total Net Block	**2645.95**	**2582.80**	**3358.52**
(e)	Capital Works in Progress	56.89	57.38	44.43
	Total Fixed Assets	**2702.84**	**2640.18**	**3402.95**
(ii)	Non-Current Investments			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(a)	In the form of equity	10.06	10.06	10.06
(c)	Others	520.00	520.00	520.00
	Total Non-Current Investments	**530.06**	**530.06**	**530.06**
(iii)	Deferred Tax Asset (Net)			
(iv)	Long Term Loans and Advances	128.41	106.64	97.31
(v)	Other Non-Current Assets	1451.81	600.51	1212.65
	Total Non-Current Assets	**4813.12**	**3877.39**	**5242.97**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	238.54	148.93	184.21
(b)	Work in progress	45.48	40.99	39.36
(c)	Finished Goods	128.13	108.67	75.54
(d)	Stock in Trade	0.17	0.23	0.25
	Total Inventories	**412.32**	**298.82**	**299.36**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	3282.17	4388.43	3401.93
	Total Trade Receivables	**3282.17**	**4388.43**	**3401.93**
(iv)	Cash and Bank Balances	3559.56	4042.43	4189.71
(v)	Short term Loans and Advances	51.91	53.18	41.63
(vi)	Other Current Assets	200.15	200.58	9.85
	Total Current Assets	**7506.11**	**8983.44**	**7942.48**
	TOTAL ASSETS	**12319.23**	**12860.83**	**13185.45**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	6668.54	5330.52	4967.70
2	Sale of services	1154.31	1673.69	2209.62
3	Other Operating Revenues	1.27	5.81	20.26
	Total Gross Turnover/Revenue	**7824.12**	**7010.02**	**7197.58**
	Net Turnover/Revenue	**7824.12**	**7010.02**	**7197.58**
B.	**OTHER INCOME**			
1	Rental Income	91.90	87.57	84.28
2	Interest Income	157.27	279.54	187.47
3	Others	5.86	10.36	18.33
	Total Other Income	**255.03**	**377.47**	**290.08**
	Total Revenue/Income	**8079.15**	**7387.49**	**7487.66**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	1016.18	906.96	1062.72
2	Purchase of Stock in Trade	4945.94	3528.36	3134.99
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-142.82	113.49	-0.53
4	Salary, Wages & Benefits/Employees Expenses	1045.22	1186.55	1280.57
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight*	19.25	18.68	21.66

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
	Charges, Commission, Interest & Discounting Charges, etc.)			
6	Other Expenses *(including prior period expenses)*	838.32	873.14	959.62
	Total Expenditure	**7722.09**	**6627.18**	**6459.03**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**357.06**	**760.31**	**1028.63**
1	Depreciation, Depletion & Amoritisation	138.88	141.15	143.24
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**218.18**	**619.16**	**885.39**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	27.76	24.27	42.57
(ii)	Financial Institutions/Banks	38.62	46.46	35.25
(iii)	Others	13.3	13.3	13.3
	Total Finance Cost	**79.68**	**84.03**	**91.12**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**138.50**	**535.13**	**794.27**
1	Exceptional Items	89.70	10.25	7.60
G.	**PROFIT BEFORE TAX (PBT)**	**48.80**	**524.88**	**786.67**
1	Tax Expenses:			
(i)	Current Tax	2.09	152.99	219.79
	Current Tax (Net)	**2.09**	**152.99**	**219.79**
(ii)	Deferred Tax	4.09	-0.15	-0.94
	Total Tax	**6.18**	**152.84**	**218.85**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**42.62**	**372.04**	**567.82**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**42.62**	**372.04**	**567.82**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	777.80	748.37	740.20
	Total	**777.80**	**748.37**	**740.20**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Other Taxes & Duties#	1.27	1.31	15.92
2	Goods and Service Tax (SGST)	613.04	576.44	557.42
	Total	**614.31**	**577.75**	**573.34**
C.	**AMOUNT OF BONUS PAID**			
1	In Amount	23.06	37.30	26.67

D.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	-	157.15	-
2	ESI	-	0.36	-
3	Gratuity	-	48.41	-
5	Sales Tax/GST	-	1297.61	-
6	Others	-	15.92	-
	Total	-	**1519.45**	-

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING ***(If Applicable)***

A. DETAILS OF MANUFACTURING & PRODUCTION ***(In Quantity)***

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% of Capacity Utilisation
(i)	TOILETRIES AND WASHING SOAPS	MT	4000	1000	743.24	18.581	4000	1000	759.8	18.995
	Total		**4000.00**	**1000.00**	**743.24**		**4000.00**	**1000.00**	**759.80**	

PART-VIII: DETAILS OF SALES/TRADING ***(If Applicable)***

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	TOILETRIES AND WASHING SOAPS	MT	1000	729.24	-	729.24	1000	780.82	8.15	788.97
	Total		**1000.00**	**729.24**	-	**729.24**	**1000.00**	**780.82**	**8.15**	**788.97**

B. DETAILS OF SALES IN VALUE ***(₹ in lakh)***

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	TOILETRIES AND WASHING SOAPS	2084.86	1581.91	-	**1581.91**	2360	1631.02	16.87	**1647.89**
(ii)	TRADING BUSINESS	4741.52	3702.83	-	**3702.83**	4500	3319.81	-	**3319.81**
	Total	**6826.38**	**5284.74**	-	**5284.74**	**6860.00**	**4950.83**	**16.87**	**4967.70**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS						
1	**Location of the Land**	**As on 31.03.2025**				**Total**
(i)	State	Kerala				
(ii)	District	Trivandrum	Ernakulam	Calicut	Malappuram	
2	**Land Area** *(in Acres)*					
(i)	Total Area	4.22	4.53	5.34	4.43	**18.52**
(ii)	Built Up Area	3.29	1.48	0.60	1.87	**7.24**
3	**Land Status** *(in Acres)*					

PART-X: LAND DETAILS						
(i)	Freehold	2.72	-	5.34	4.17	**12.23**
(ii)	Leased	1.50	4.53	-	0.26	**6.30**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2021-22	2022-23	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	4087.58	4459.62	5027.44
2	Investment (Financial)	661.99	691.98	693.01
3	Capital Employed	4629.57	5031.60	5600.45
4	Working Capital	162.37	1498.90	701.22
5	Accumulated Profit(+)/Loss(-)	1910.57	2282.61	2850.43
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.53	5.04	7.58
2	Operating Margin (%)	2.79	8.83	12.30
3	Return on Net Worth (%)	1.04	8.34	11.29
4	Return on Assets (%)	0.35	2.89	4.31
5	Return on Capital Employed (%)	2.78	12.10	15.67
6	Sales/Capital Employed (%)	169.00	139.32	128.52
7	Debt-Equity Ratio (No. of Times)	0.13	0.13	0.11
8	Profit After Tax per Share (in ₹)	35.52	310.03	473.18
9	Revenue per Employee (₹ in Lakh)	30.09	26.06	25.80
10	Inventory Turnover Ratio (%)	2295.07	1971.49	2406.49
11	Employee Cost to Turnover (%)	13.36	16.93	17.79

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has marginally increased to ₹ 7487.66 lakh as compared to ₹ 7387.49 lakh during the previous year. Consequently the net profit of the Company has increased by 52.62 per cent to ₹ 567.82 lakh as against a net profit of ₹ 372.04 lakh during 2023-24. The accumulated profit of the Company at the end of the year under review amounts to ₹ 2850.43 lakh.

The statutory audit of accounts of the KSIE is complete and up-to-date.

119. KERALA STATE MINERAL DEVELOPMENT CORPORATION LIMITED

Kerala State Mineral Development Corporation Limited (KEMDEL) was incorporated in the year 1992 with the objective to establish and function as a nodal agency for acceleration and development of mining and mineral resources of the State. The major activities undertaken by the Corporation includes de-silting works for recovery of sand on behalf of Government, purchase and sale of sand from other states, mining and transport of mineral sand, etc.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Mineral Development Corportion Limited		
2	Sector	PSU		
3	Date of Incorporation	24th June 1992		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Industries & Commerce Department		
6	Name of Chairman	Shri. Vayoli Muhammad Master		
7	Name of Managing Director	Dr. Hari Kumar.K IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	The Retreat, T C 26/954 (Old T.C.12/36), Plamoodu, Pattom palace P O,Trivandrum 695004		
(ii)	Phone, Fax	0471 2960402		
(iii)	Website & E-Mail	www.kemdel.in		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		A	A	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	100	100
	Total	**100.00**	**100.00**	**100.00**	**100.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	1	-	1	-
(iii	Supervisory (Non-	-	-	-	9	9	-

)	Unionized)						
(v)	Workers (Skilled)	-	-	3		**3**	-
(vi)	Workers (Unskilled)	-	-	1	1	**2**	-
	Total	-	-	**5**	**10**	**15**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	4	-	**4**
2	No. of OBC Employees	-	-	1	1	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	No	Yes	No	No	All the post are created by Government on Contract Basis.
2	Supervisory	No	Yes	No	No	-
3	Staff/Ministerial	No	Yes	No	No	-
4	Workers	No	Yes	No	No	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital			
(b)	Paid up Capital			
	State Government	175.67	175.67	175.67
	Equity Shares Total	**175.67**	**175.67**	**175.67**
	Total Paid up Capital	**175.67**	**175.67**	**175.67**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-2131.47	-2301.19	-2313.06
	Total Reserves & Surplus	**-2131.47**	**-2301.19**	**-2313.06**
	Total Shareholders' Fund	**-1955.80**	**-2125.52**	**-2137.39**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1178.50	1178.50	1178.50
	Total Long Term Borrowings	**1178.50**	**1178.50**	**1178.50**
(ii)	Other Non-Current Liabilities	-	-	2527.69
	Total Non-Current Liabilities	**1178.50**	**1178.50**	**3706.19**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	213.31	285.52	39.44
	Total Short Term Borrowings	**213.31**	**285.52**	**39.44**
(ii)	Trade Payables	89.94	106.76	94.06
(iii)	Other Current Liabilities	1984.57	2239.36	564.03
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	3.78	4.45	3.02

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(b)	Other Provisions	2.02	2.60	0.86
	Total Short Term Provisions	**5.80**	**7.05**	**3.88**
	Total Current Liabilities	**2293.62**	**2638.69**	**701.41**
	TOTAL EQUITY AND LIABILITIES	**1516.32**	**1691.67**	**2270.21**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Plant & Equipment	5.24	3.89	4.12
	Gross Tangible Assets	**5.24**	**3.89**	**4.12**
(b)	Intangible Assets			
	Software	0.17	0.15	0.04
	Gross Intangible Assets	**0.17**	**0.15**	**0.04**
	Gross Fixed Assets	**5.41**	**4.04**	**4.16**
	Total Net Block	**5.41**	**4.04**	**4.16**
	Total Fixed Assets	**5.41**	**4.04**	**4.16**
(ii)	Deferred Tax Asset (Net)	1.09	0.99	1.00
(iii)	Long Term Loans and Advances	-	-	8.36
	Total Non-Current Assets	**6.50**	**5.03**	**13.52**
2	**Current Assets:**			
(i)	Inventories			
(d)	Stock in Trade	-	-	376.51
	Total Inventories	**-**	**-**	**376.51**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment			
(b)	Others	942.53	942.53	936.92
	Total Trade Receivables	**942.53**	**942.53**	**936.92**
(iii)	Cash and Bank Balances	534.01	702.17	622.94
(iv)	Short term Loans and Advances	7.89	8.78	6.12
(v)	Other Current Assets	25.39	33.16	314.20
	Total Current Assets	**1509.82**	**1686.64**	**2256.69**
	TOTAL ASSETS	**1516.32**	**1691.67**	**2270.21**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	569.50	237.77	2387.21
	Total Gross Turnover/Revenue	**569.50**	**237.77**	**2387.21**
	Net Turnover/Revenue	**569.50**	**237.77**	**2387.21**
B.	**OTHER INCOME**			
1	Others	31.38	44.40	59.22
	Total Other Income	**31.38**	**44.40**	**59.22**
	Total Revenue/Income	**600.88**	**282.17**	**2446.43**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed			2332.62
2	Purchase of Stock in Trade	197.32	215.76	-

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-197.32	197.57	-376.51
4	Power & Fuel	0.03	0.04	-
5	Salary, Wages & Benefits/Employees Expenses	24.89	26.59	35.55
6	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	263.49	217.18	239.34
7	Rent, Royalty & Cess	5.00	5.00	5.04
8	Other Expenses *(including prior period expenses)*	1436.31	74.39	185.11
	Total Expenditure	**1729.72**	**736.53**	**2421.15**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-1128.84**	**-454.36**	**25.28**
1	Depreciation, Depletion & Amoritisation	1.42	1.14	1.04
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-1130.26**	**-455.50**	**24.24**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-1130.26**	**-455.50**	**24.24**
1	Extra-Ordinary Items	-	-	36.08
G.	**PROFIT BEFORE TAX (PBT)**	**-1130.26**	**-455.50**	**-11.84**
1	Tax Expenses:			
(i)	Deferred Tax	-0.01	0.10	-0.03
	Total Tax	**-0.01**	**0.10**	**-0.03**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-1130.25**	**-455.60**	**-11.81**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-1130.25**	**-455.60**	**-11.81**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	22.06	9.15	68.16
	Total	**22.06**	**9.15**	**68.16**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	11.08	9.15	68.16
	Total	**11.08**	**9.15**	**68.16**

C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Sales Tax/GST	0.9	135.43	136.33

C.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
	Total	**0.90**	**135.43**	**136.33**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING- *Not Available*
PART-VIII: DETAILS OF SALES - *Not Available*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Available*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	-1955.80	-2125.52	-2137.39
2	Investment (Financial)	1354.17	1354.17	1354.17
3	Capital Employed	-777.30	-947.02	-958.89
4	Working Capital	-783.80	-952.05	1555.28
5	Accumulated Profit(+)/Loss(-)	-2131.47	-2301.19	-2313.06
B.	KEY RATIOS:			
1	Net Profit Margin (%)	-188.10	-161.46	-0.48
2	Operating Margin (%)	-198.47	-191.57	1.02
3	Return on Net Worth (%)	-57.79	-21.43	-0.55
4	Return on Assets (%)	-74.54	-26.93	-0.52
5	Return on Capital Employed (%)	145.41	-48.10	1.23
6	Sales/Capital Employed (%)	-73.27	-25.11	-248.96
7	Debt-Equity Ratio (No. of Times)	-0.60	-0.55	-0.55
8	Profit After Tax per Share (in ₹)	-113.03	-45.56	-1.18
9	Revenue per Employee (₹ in Lakh)	43.81	15.85	159.15
10	Inventory Turnover Ratio (%)	-	-	1268.07
11	Employee Cost to Turnover (%)	4.37	11.18	1.49

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased to ₹ 2446.43 lakh as compared to ₹ 282.17 lakh during the previous year. Consequently the net loss of the Corporation has decreased by 97.41 per cent to ₹ 11.81 lakh as against a net loss of ₹ 455.60 lakh. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 2313.06 lakh.

The statutory audit of accounts of the KEMDEL is complete up to 2023-24.

120. KERALA STATE WAREHOUSING CORPORATION

Kerala State Warehousing Corporation (KSWC) is a Statutory Corporation established by Government of Kerala during 1959 under the Agriculture Produce (Development and Warehousing) Corporation Act, 1956, later bifurcated into the Warehousing Corporation Act, 1962 (Central Act 58/1962). The present activities of the Corporation are: 1) Acquire and build godowns and warehouses. 2) Run warehouses for the storage of agriculture products and other notified commodities. 3) Arrange facilities for the transport of agriculture products and other notified commodities. 4) Act as an agent of Central Warehousing Corporation.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Warehousing Corporation		
2	Sector	Traditional &Welfare/Services, Trading & Consultancy/Public Utilities		
3	Date of Incorporation	20th February 1959		
4	Act under which incorporated	Warehousing Corporation Act, 1962		
5	Administrative Department	Agriculture Department		
6	Name of Chairman	Shri. P. Muthupandi		
7	Name of Managing Director	Shri.Thomas Samuel		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kerala State Warehousing Corporation, Warehousing Corporation Road, P. B. No. 1727, Kochi 682 016		
(ii)	Factory/Unit/Other Offices	Details Seperately attached - Godown Details		
(iii)	Phone, Fax	0484-2375537, 2376269, 2376616, FAX - 0484 2376339		
(iv)	Website & E-Mail	www.kerwacor.com, email-kerwacor@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2022-23	2023-24	2022-23	2023-24
1	State Government	50.70	50.70	745650	745650
2	Central Government	49.30	49.30	725000	725000
	Total	**100.00**	**100.00**	**1,470,650**	**1,470,650**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2024							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	-	1	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	20	3			**23**	**91932**
(ii)	Supervisory (Unionized)	69	-	-	-	**69**	**62965**
(iii)	Supervisory (Non-Unionized)	-	-	5	-	**5**	**33200**
(iv)	Staff/Ministerial	147	-	7	5	**159**	**36776**
	Total	**236**	**3**	**13**	**5**	**257**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	71	-	5	-	**76**
2	No. of SC Employees	55	-	2	2	**59**
3	No. of ST Employees	8	-	-	-	**8**
4	No. of OBC Employees	106	-	10	3	**119**
5	No. of Persons with Disability (PWD)	6	-	-	-	**6**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2024-25	-	2	1	-	**3**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	1	-	**1**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes	Yes	No	No	Farming of Draft Special Rules under process
2	Supervisory	Yes	Yes	No	No	
3	Staff/Ministerial	Yes	Yes	No	No	
4	Workers	-	-	-	No	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1500.00	1500.00	1500.00
(b)	Paid up Capital			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	State Government	740.75	745.65	745.65
	Central Government	725.00	725.00	725.00
	Equity Shares Total	**1465.75**	**1470.65**	**1470.65**
	Total Paid up Capital	**1465.75**	**1470.65**	**1470.65**
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	954.81	1002.60	1014.38
	Total Reserves & Surplus	**954.81**	**1002.60**	**1014.38**
	Total Shareholders' Fund	**2420.56**	**2473.25**	**2485.03**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	250.00	150.00	0.50
(b)	Others	3829.51	4424.95	4274.95
	Total Long Term Borrowings	**4079.51**	**4574.95**	**4275.45**
	Total Non-Current Liabilities	**4079.51**	**4574.95**	**4275.45**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	59.27	59.27	59.26
(ii)	Other Current Liabilities	4117.60	4281.34	4874.63
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	330.54	367.69	380.84
(b)	Other Provisions	828.26	1013.56	1041.24
	Total Short Term Provisions	**1158.80**	**1381.25**	**1422.08**
	Total Current Liabilities	**5335.67**	**5721.86**	**6355.97**
	TOTAL EQUITY AND LIABILITIES	**11835.74**	**12770.06**	**13116.45**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	365.19	365.19	365.19
	Buildings	6192.11	6745.16	7388.12
	Other Fixed Assets	749.36	782.15	928.77
	Gross Tangible Assets	**7306.66**	**7892.50**	**8682.08**
(b)	Intangible Assets			
	Software	26.48	27.19	27.19
	Gross Intangible Assets	**26.48**	**27.19**	**27.19**
	Gross Fixed Assets	**7333.14**	**7919.69**	**8709.27**
(c)	Accumulated Depreciation, Depletion & Amortization	1555.68	1681.12	1936.85
	Total Net Block	**5777.46**	**6238.57**	**6772.42**
(d)	Capital Works in Progress	603.60	595.68	734.83
	Total Fixed Assets	**6381.06**	**6834.25**	**7507.25**
	Total Non-Current Assets	**6381.06**	**6834.25**	**7507.25**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	1127.94	1197.96	1080.11
	Total Trade Receivables	**1127.94**	**1197.96**	**1080.11**
(ii)	Cash and Bank Balances	1280.38	482.54	1552.84
(v)	Short term Loans and Advances	281.72	304.83	359.45

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
(vi)	Other Current Assets	1194.44	2402.62	1455.64
(vii)	Deferred Expenditure and Miscellaneous Expenditure to the extend not written off	1570.20	1547.86	1161.16
	Total Current Assets	**5454.68**	**5935.81**	**5609.20**
	TOTAL ASSETS	**11835.74**	**12770.06**	**13116.45**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	3006.50	3211.68	3115.55
	Total Gross Turnover/Revenue	**3006.50**	**3211.68**	**3115.55**
	Net Turnover/Revenue	**3006.50**	**3211.68**	**3115.55**
B.	**OTHER INCOME**			
1	Rental Income	107.04	103.80	135.73
2	Interest Income	87.45	70.92	87.88
3	Service Charges	291.40	290.89	275.59
4	Others	71.87	168.18	47.86
	Total Other Income	**557.76**	**633.79**	**547.06**
	Total Revenue/Income	**3564.26**	**3845.47**	**3662.61**
C.	**EXPENDITURE**			
1	Power & Fuel	20.66	27.86	39.19
2	Salary, Wages & Benefits/Employees Expenses	1710.19	1824.85	2449.38
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	666.83	754.85	251.90
4	Rent, Royalty & Cess	257.70	269.74	226.62
5	Other Expenses *(including prior period expenses)*	69.53	0.78	-
	Total Expenditure	**2724.91**	**2878.08**	**2967.09**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**839.35**	**967.39**	**695.52**
1	Depreciation, Depletion & Amoritisation	154.31	168.12	223.15
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**685.04**	**799.27**	**472.37**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans/NABARD	236.61	256.11	244.94
	Total Finance Cost	**236.61**	**256.11**	**244.94**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**448.43**	**543.16**	**227.43**
G.	**PROFIT BEFORE TAX (PBT)**	**448.43**	**543.16**	**227.43**
1	Tax Expenses:			
(i)	Current Tax	259.68	212.48	52.73
	Current Tax (Net)	**259.68**	**212.48**	**52.73**
	Total Tax	**259.68**	**212.48**	**52.73**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
H.	NET PROFIT/LOSS AFTER TAX (PAT)	188.75	330.68	174.70
I.	COMPREHENSIVE INCOME			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	188.75	330.68	174.70

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	CONTRIBUTION TO CENTRAL EXCHEQUER			
1	Goods and Service Tax (CGST+IGST)	274.27	317.85	316.14
	Total	274.27	317.85	316.14
B.	CONTRIBUTION TO STATE EXCHEQUER			
1	Goods and Service Tax (SGST)	264.93	316.60	314.88
	Total	264.93	316.60	314.88
C.	BUDGETARY SUPPORT FROM STATE GOVERNMENT			
1	Plan	55.95	58.30	15.89
	Total	55.95	58.30	15.89
D.	EMPLOYEE DEVELOPMENT			
1	Training Expenses (Budgeted)	2.00	2.00	2.00
2	Training Expenses (Actually Spent)	-	0.98	0.39
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	-	1.00	1.00
b.	Number of employees Covered	-	153.00	153.00
(ii)	External Training:			
a.	Number of Programmes Conducted	2.00	3.00	2.00
b.	Number of employees Covered	2.00	7.00	4.00
E.	AMOUNT OF BONUS PAID			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	0.21	0.21	0.21
F.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	-	291.00	0.04
2	ESI	0.003	0.05	0.043
3	Gratuity	3.35	27.10	11.25
4	Guarantee Commission	-	0.59	-
5	Sales Tax/GST	43.03	640.32	51.40
	Total	46.38	959.06	62.73

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

		PART-X: LAND DETAILS														
1	**Location of the Land**	**As on 31.3.2025**														**Total**
(i)	State	KERALA														
(ii)	District	TVM	KLM	PTA	ALP	KTM	IDK	EKM	TSR	PKD	MPM	KZD	WYD	KNR	KSD	
2	**Land Area** *(in Acres)*															
(i)	Total Area	6.50	11.02	3.21	8.44	6.50	4.11	18.61	4.96	9.40	4.50	0.00	4.54	10.11	4.46	**96.36**
(ii)	Built Up Area	2.51	4.92	0.83	2.97	3.12	1.43	4.24	1.99	4.20	2.55	0.00	1.54	3.38	2.07	**35.75**
3	**Land Status** *(in Acres)*															
(i)	Freehold	5.50	11.02	1.70	8.44	6.50	4.11	17.71	4.96	9.40	4.50	-	3.60	10.11	3.82	**91.37**
(ii)	Leased	1.00	-	1.51	-	-	-	0.90	-	-	-	-	0.94	-	0.64	**4.99**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	850.36	925.39	1323.87
2	Investment (Financial)	5545.26	6045.60	5746.10
3	Capital Employed	6500.07	7048.20	6760.48
4	Working Capital	119.01	213.95	-746.77
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	5.30	8.60	4.77
2	Operating Margin (%)	22.79	24.89	15.16
3	Return on Net Worth (%)	22.20	35.73	13.20
4	Return on Assets (%)	1.59	2.59	1.33
5	Return on Capital Employed (%)	10.54	11.34	6.99
6	Sales/Capital Employed (%)	46.25	45.57	46.08
7	Debt-Equity Ratio (No. of Times)	4.80	4.94	3.23
8	Profit After Tax per Share (in ₹)	12.88	22.49	11.88
9	Revenue per Employee (₹ in Lakh)	11.56	12.12	12.12
10	Employee Cost to Turnover (%)	56.88	56.82	78.62

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 3662.61 lakh as compared to ₹ 3845.47 lakh. Consequently, the net profit of the Corporation during 2024-25 has decreased by 47.17 per cent to ₹ 174.70 lakh as against a net profit of ₹ 330.68 lakh during 2023-24.

The statutory audit of accounts of the KSWC is complete up to 2023-24.

121. KERALA TOURISM DEVELOPMENT CORPORATION LIMITED

Kerala Tourism Development Corporation Limited (KTDC) was incorporated during December 1965, to establish and promote hotels, resorts and enterprises to facilitate/accelerate development of Tourism in Kerala. The initial name of the Corporation was Kerala Tourist and Handicrafts Corporation Private Limited. KTDC plays a key role in developing and providing infrastructure facilities required by the tourist traffic into the State and contributes to the development, promotion and expansion of tourism in Kerala.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Tourism Development Corporation Limited		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	29th December 1965		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Tourism Department		
6	Name of Chairman	Shri. P. K. Sasi		
7	Name of Managing Director	Smt. Sikha Surendran IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Mascot Square, Vikas Bhavan P O, Thiruvananthapuram 695 033		
(ii)	Factory/Unit/Other Offices	-		
(iii)	Phone, Fax	0471-2721243, 2721245 FAX: 2721248		
(iv)	Website & E-Mail	www.ktdc.com, md@ktdc.com		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	8500000	8500000
	Total	**100.00**	**100.00**	**8,500,000**	**8,500,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)		1			1	
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Managerial/Executives	78	3	3		**84**	**-**
(ii)	Supervisory (Non-Unionized)	53	-	16	-	**69**	-
(iii)	Staff/Ministerial	68	-	-	-	**68**	-
(iv)	Workers (Skilled)	265	1	93	-	**359**	-
(v)	Workers (Unskilled)	52		4	1017	**1073**	-
	Total	**516**	**5**	**116**	**1017**	**1654**	-

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	109	3	28	-	**140**
2	No. of SC Employees	69	-	19	-	**88**
3	No. of ST Employees	11	-	-	-	**11**
4	No. of Persons with Disability (PWD)	6	-	-	-	**6**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	2	-	9	20	**31**
2	Number of Employees Retired during the year 2024-25	5	4	-	10	**19**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	2	-	7	5	**14**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	Yes			Yes	-
2	Supervisory	No			Yes	-
3	Staff/Ministerial	Yes			Yes	-
4	Workers	Yes			Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	8500.00	8500.00	8500.00

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
(b)	Paid up Capital			
	State Government	8500.00	8500.00	8500.00
	Equity Shares Total	**8500.00**	**8500.00**	**8500.00**
	Total Paid up Capital	**8500.00**	**8500.00**	**8500.00**
(ii)	Share Application Money Pending Allotment	9523.88	10573.88	11023.62
(iii)	Reserves & Surplus			
(a)	Capital Reserve	259.86	259.86	259.86
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-24203.27	-24005.02	-24291.96
	Total Reserves & Surplus	**-23943.41**	**-23745.16**	**-24032.10**
	Total Shareholders' Fund	**-5919.53**	**-4671.28**	**-4508.48**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	1692.23	1692.23	1692.23
(b)	Financial Institutions/Banks	3622.62	4454.53	5479.94
(c)	Others	394.31	378.66	520.75
	Total Long Term Borrowings	**5709.16**	**6525.42**	**7692.92**
(ii)	Other Non-Current Liabilities	2201.33	1773.90	395.37
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	2138.26	1313.98	2031.57
	Total Long Term Provisions	**2138.26**	**1313.98**	**2031.57**
	Total Non-Current Liabilities	**10048.75**	**9613.30**	**10119.86**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	826.65	504.60	465.69
(b)	Others	1075.20	1123.16	1082.97
	Total Short Term Borrowings	**1901.85**	**1627.76**	**1548.66**
(ii)	Trade Payables	1036.99	892.80	1105.41
(iii)	Other Current Liabilities	4963.04	5309.92	6444.56
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	235.30	1026.34	20.74
	Total Short Term Provisions	**235.30**	**1026.34**	**20.74**
	Total Current Liabilities	**8137.18**	**8856.82**	**9119.37**
	TOTAL EQUITY AND LIABILITIES	**12266.40**	**13798.84**	**14730.75**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	511.56	511.56	511.56
	Buildings	9646.28	11430.68	11586.42
	Plant & Equipment	3405.37	3808.67	3963.01
	Other Fixed Assets	5994.15	5973.00	6311.78
	Gross Tangible Assets	**19557.36**	**21723.91**	**22372.77**
(b)	Intangible Assets			
	Software	137.25	144.71	169.34
	Gross Intangible Assets	**137.25**	**144.71**	**169.34**
	Gross Fixed Assets	**19694.61**	**21868.62**	**22542.11**
(c)	Accumulated Depreciation, Depletion	12423.55	13157.52	14105.57

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	&Amortization			
	Total Net Block	**7271.06**	**8711.10**	**8436.54**
(d)	Capital Works in Progress	1813.55	1634.98	2618.50
	Total Fixed Assets	**9084.61**	**10346.08**	**11055.04**
(ii)	Non-Current Investments			
(a)	In the form of equity	404.58	404.08	404.15
	Total Non-Current Investments	**404.58**	**404.08**	**404.15**
(iii)	Long Term Loans and Advances	359.80	264.88	315.50
(iv)	Other Non-Current Assets	472.17	303.81	589.71
	Total Non-Current Assets	**10321.16**	**11318.85**	**12364.40**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	371.06	349.57	358.60
	Total Inventories	**371.06**	**349.57**	**358.60**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	404.56	565.71	824.15
	Total Trade Receivables	**404.56**	**565.71**	**824.15**
(iii)	Cash and Bank Balances	130.14	205.95	65.39
(iv)	Short term Loans and Advances	404.53	505.41	115.11
(v)	Other Current Assets	634.95	853.35	1003.10
	Total Current Assets	**1945.24**	**2479.99**	**2366.35**
	TOTAL ASSETS	**12266.40**	**13798.84**	**14730.75**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	19075.04	19647.71	19252.23
2	Other Operating Revenues	223.79	247.79	322.64
	Total Gross Turnover/Revenue	**19298.83**	**19895.50**	**19574.87**
3	Less: Turnover Tax	616.54	760.73	740.56
	Net Turnover/Revenue	**18682.29**	**19134.77**	**18834.31**
B.	**OTHER INCOME**			
1	Interest Income	7.68	7.80	8.23
2	Others	4.42	1.10	0.88
	Total Other Income	**12.10**	**8.90**	**9.11**
	Total Revenue/Income	**18694.39**	**19143.67**	**18843.42**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	6562.15	6094.89	6038.29
2	Salary, Wages & Benefits/Employees Expenses	6334.63	6553.01	6710.47
3	Other Expenses *(including prior period expenses)*	4501.56	5068.79	5148.70
	Total Expenditure	**17398.34**	**17716.69**	**17897.46**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND**	**1296.05**	**1426.98**	**945.96**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	EXTRA-ORDINARY ITEMS (PBDIITEE)			
1	Depreciation, Depletion & Amoritisation	722.37	800.00	800.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**573.68**	**626.98**	**145.96**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	82.33	90.14	98.71
(ii)	Financial Institutions/Banks	359.71	338.59	432.90
	Total Finance Cost	**442.04**	**428.73**	**531.61**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**131.64**	**198.25**	**-385.65**
G.	**PROFIT BEFORE TAX (PBT)**	**131.64**	**198.25**	**-385.65**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**131.64**	**198.25**	**-385.65**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**131.64**	**198.25**	**-385.65**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	363.10	452.07	401.55
	Total	**363.10**	**452.07**	**401.55**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Interest on State Government Loans	82.33	90.14	98.71
2	Sale Tax/ State VAT#	824.86	760.81	916.86
3	Goods and Service Tax (SGST)	363.10	452.07	401.55
	Total	**1270.29**	**1303.02**	**1417.12**
C.	**FOREIGN EXCHANGE EARNED**			
1	Export of Goods (FOB Basis)	185.42	-	-
	Total	**185.42**	-	-
D.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	69.96	69.96	69.96
	Total	**69.96**	**69.96**	**69.96**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	-	1050.00	450.00
	Total	-	**1050.00**	**450.00**
F.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	10.00	12.00	13.00
2	Training Expenses (Actually Spent)	2.61	4.15	3.19
G.	**AMOUNT OF BONUS PAID**			
1	In Amount	22.55	21.78	25.47
	#-Net of MODVAT			
H.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening**	**Amount**	**Balance to**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
		Balance as on 01-04-24	Paid during the year	be paid on 31-03-25
1	Provident Fund	189.35	579.94	114.35
2	ESI	6.48	15.03	5.15
3	Gratuity	1485.76	260.00	1452.92
4	Sales Tax/GST	12.81	803.10	78.43
5	Others *(Turnover Tax)*	1304.99	916.87	1141.96
	Total	**2999.39**	**2574.94**	**2792.81**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS								
1	**Location of the Land**	**As on 31.03.2024**						**Total**
(i)	State	Kerala						
(ii)	District	Trivandrum	Palakkad	Kottayam	Idukki	Ernakulam	Thrissur	
2	**Land Area** *(in Acres)*							
(i)	Total Area	9.04	16.57	97.32	8.00	3.58	1.72	**136.23**
3	**Land Status** *(in Acres)*							
(i)	Freehold	9.04	16.57	97.32	8.00	3.58	1.72	**136.23**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-15443.41	-15245.16	-15532.10
2	Investment (Financial)	23733.04	25599.30	27216.54
3	Capital Employed	-210.37	1854.14	3184.44
4	Working Capital	-6191.94	-6376.83	-6753.02
5	Accumulated Profit(+)/Loss(-)	-24203.27	-24005.02	-24291.96
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	0.70	1.04	-2.05
2	Operating Margin (%)	3.07	3.28	0.77
3	Return on Net Worth (%)	0.85	-1.30	2.48
4	Return on Assets (%)	1.07	1.44	-2.62
5	Return on Capital Employed (%)	272.70	33.82	4.58
6	Sales/Capital Employed (%)	-8880.68	1032.00	591.45
7	Debt-Equity Ratio (No. of Times)	-0.37	-0.43	-0.50
8	Profit After Tax per Share (in ₹)	1.55	2.33	-4.54
9	Revenue per Employee (₹ in Lakh)	8.35	11.56	11.39
10	Inventory Turnover Ratio (%)	5321.83	5310.57	5319.15
11	Employee Cost to Turnover (%)	33.91	34.25	35.63

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 188.43 crore as compared to ₹ 191.44 crore during the previous year. Consequently, the Corporation during 2024-25 has reported a net loss of ₹ 3.86 crore as against a net profit of ₹ 1.98 crore during 2023-24.

The statutory audit of accounts of the KTDC is complete up to 2022-23.

122. KOCHI WATER METRO LIMITED

Kochi Water Metro Limited (KWML) was incorporated on 14th July 2021 with the objective to involve in sea and coastal water transport.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kochi Water Metro Ltd		
2	Sector	Services		
3	Date of Incorporation	14-07-2021		
4	Act under which incorporated	Companies Act 2013		
5	Administrative Department	Transport Department		
6	Name of Chairman	Smt. Sarada Muraleedharan, IAS		
7	Name of Managing Director	Shri. Loknath Behera		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kochi Water Metro Ltd , 4th Floor, Jln Stadium Metro Station, Kaloor,Kochi-682017		
(ii)	Factory/Unit/Other Offices	Kochi Water Metro Operation Control Centre, 1st Floor, Near Vytilla Metro Station, Vytilla,Kochi-682019		
(iii)	Phone, Fax	0484-286700,0484-2380686		
(iv)	Website & E-Mail	www.watermetro.co.in		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	14-07-2021		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	74.00	74.00	362600	362600
2	Others (Govt. Nominee/ Employees, etc.)	26.00	26.00	127400	127400
	Total	**100.00**	**100.00**	**4,90,000**	**4,90,000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	3	-	**3**	**86078**
(iii)	Supervisory (Non-Unionized)	-	-	29	-	**29**	**41307**
(v)	Workers (Skilled)	-	-	60	-	**60**	**35109**
	Total	-	-	**92**	-	**92**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees			7		**7**
2	No. of SC Employees			5		**5**
3	No. of OBC Employees			76		**76**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2023-24	-	1	-	14	**15**
2	Attrition of Employees during the year 2023-24 *(excluding retired employees)*	-	6	-	6	**12**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	490.00	490.00	490.00
(b)	Paid up Capital			
	State Government	362.60	362.60	362.60
	Others	127.40	127.40	127.40
	Equity Shares Total	**490.00**	**490.00**	**490.00**
	Total Paid up Capital	**490.00**	**490.00**	**490.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	68.83	-33.05	-45.19
	Total Reserves & Surplus	**68.83**	**-33.05**	**-45.19**
	Total Shareholders' Fund	**558.83**	**456.95**	**444.81**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	-	14.82	9.92
(iv)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	10.2	36.7	-
(b)	Other Provisions	-	-	52.88
	Total Long Term Provisions	**10.20**	**36.70**	**52.88**
	Total Non-Current Liabilities	**10.20**	**51.52**	**62.80**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	54.06	75.31	149.04
(ii)	Other Current Liabilities	6.16	12.78	54.98
(iii)	Short Term Provisions			
(a)	Provisions for Employee Benefits	-	2.61	4.51
	Total Short Term Provisions	-	**2.61**	**4.51**
	Total Current Liabilities	**60.22**	**90.70**	**208.53**
	TOTAL EQUITY AND LIABILITIES	**629.25**	**599.17**	**716.14**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(a)	Tangible Assets			
	Other Fixed Assets	-	2.42	2.96
	Gross Tangible Assets	-	**2.42**	**2.96**
(b)	Intangible Assets			
	Software	0.52	0.39	3.56
	Gross Intangible Assets	**0.52**	**0.39**	**3.56**
	Gross Fixed Assets	**0.52**	**2.81**	**6.52**
	Total Net Block	**0.52**	**2.81**	**6.52**
(c)	Intangible Assets under Development	-	3.89	-
	Total Fixed Assets	**0.52**	**6.70**	**6.52**
(ii)	Deferred Tax Asset (Net)	82.45	10.83	19.40
(iii)	Other Non-Current Assets	23.11	28.29	30.02
	Total Non-Current Assets	**106.08**	**45.82**	**55.94**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	-	2.08	4.64
	Total Trade Receivables	-	**2.08**	**4.64**
(iii)	Cash and Bank Balances	204.42	71.08	130.25
(iv)	Other Current Assets	318.75	480.19	525.31
	Total Current Assets	**523.17**	**553.35**	**660.20**
	TOTAL ASSETS	**629.25**	**599.17**	**716.14**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	-	418.36	864.2
	Total Gross Turnover/Revenue	-	**418.36**	**864.20**
	Net Turnover/Revenue	**-**	**418.36**	**864.20**
B.	**OTHER INCOME**			
1	Grants from Government	314.64	708.74	505.76
2	Interest Income	11.15	6.41	5.71
	Total Other Income	**325.79**	**715.15**	**511.47**
	Total Revenue/Income	**325.79**	**1133.51**	**1375.67**
C.	**EXPENDITURE**			
1	Power & Fuel	2.76	232.72	308.86
2	Salary, Wages & Benefits/Employees Expenses	238.68	528.49	531.77
3	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	85.84	389.41	532.3
4	Rent, Royalty & Cess	0.14	0.14	0.14
5	Other Expenses *(including prior period expenses)*	5.52	12.49	19.81
	Total Expenditure	**332.94**	**1163.25**	**1392.88**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-7.15**	**-29.74**	**-17.21**
1	Depreciation, Depletion & Amoritisation	0.14	0.29	1.19

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-7.29**	**-30.03**	**-18.40**
1	Finance Cost charged to P&L Account:			
(i)	Others *(Unwinding of Interest Expenses on Security Deposit)*	-	0.23	0.82
	Total Finance Cost	**0.00**	**0.23**	**0.82**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-7.29**	**-30.26**	**-19.22**
G.	**PROFIT BEFORE TAX (PBT)**	**-7.29**	**-30.26**	**-19.22**
1	Tax Expenses:			
(i)	Current Tax	0.04	-	1.48
	Current Tax (Net)	**0.04**	-	**1.48**
(ii)	Deferred Tax	-80.76	71.62	-8.56
	Total Tax	**-80.72**	**71.62**	**-7.08**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**73.43**	**-101.88**	**-12.14**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**73.43**	**-101.88**	**-12.14**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	-	0.34	2.18
	Total	-	**0.34**	**2.18**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	-	0.34	2.18
	Total	-	**0.34**	**2.18**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	-	594.00	465.10
	Total	-	**594.00**	**465.10**

D.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	7.05	57.28	4.81
2	ESI	0.15	2.09	0.25
5	Sales Tax/GST	0.01	4.36	0.95
6	Others *(Income Tax TDS & GST TDS)*	2.12	18.37	2.23
	Total	**9.33**	**82.10**	**8.24**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	558.83	456.95	444.81
2	Investment (Financial)	490.00	490.00	490.00
3	Capital Employed	558.83	456.95	444.81
4	Working Capital	462.95	462.65	451.67
5	Accumulated Profit(+)/Loss(-)	68.83	-33.05	-45.19
B.	KEY RATIOS:			
1	Net Profit Margin (%)	22.54	-8.99	-0.88
2	Operating Margin (%)	-	-7.18	-2.13
3	Return on Net Worth (%)	13.14	-22.30	-2.73
4	Return on Assets (%)	11.67	-17.00	-1.70
5	Return on Capital Employed (%)	-1.30	-6.57	-4.14
6	Sales/Capital Employed (%)	-	91.55	194.29
7	Profit After Tax per Share (in ₹)	14.99	-20.79	-2.48
8	Revenue per Employee (₹ in Lakh)	-	4.70	9.39
9	Employee Cost to Turnover (%)	-	126.32	61.53

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	N/A
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 21.36 per cent to ₹ 1375.67 lakh as compared to ₹ 1133.51 lakh during the previous year. Consequently, the net loss of the Company during 2024-25 has decreased by 88.08 per cent to ₹ 12.14 lakh as against a net loss of ₹ 101.88 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 45.19 lakh.

The statutory audit of accounts of the KWML is complete and up-to-date.

123. OVERSEAS DEVELOPMENT AND EMPLOYMENT PROMOTION CONSULTANTS LIMITED

Overseas Development and Employment Promotion Consultants Limited (ODEPC) was established in the year 1977 with a view to provide comprehensive and professional recruitment services for qualified persons to find employment in foreign countries. Currently, the Company is engaged in overseas manpower recruitment, multi-language training and sale of air tickets (Domestic and International).

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Overseas Development and Employment Promotion Consultants Limited		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	22nd October 1977		
4	Act under which incorporated	The Companies Act, 1956		
5	Administrative Department	Labour and Skills Department		
6	Name of Chairman	Adv. K. P Anil Kumar		
7	Name of Managing Director	Shri. Sufiyan Ahmed IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	TC 15/1037(26), 5th Floor, Carmel Towers, Vazhuthacaud, Thiruvananthapuram-695014		
(ii)	Factory/Unit/Other Offices	Branch Office CB-327, Second Floor, Opp Pillar No.26-A, Ring Road , Naraaina, New Delhi -110028		
(iii)	Phone, Fax	0471-2329440,2329441,2329448		
(iv)	Website & E-Mail	www.odepc.kerala.gov.in, info@odepc.in		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)	Yes		
(i)	If Yes, date from which IND-AS is applicable	01-04-2021		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	State Government	100.00	100.00	8578	8578
	Total	**100.00**	**100.00**	**8,578**	**8,578**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)			1		1	188573
2	Below Board Level Employees:						
(i)	Supervisory (Unionized)	1	-		-	1	119466
(ii)	Staff/Ministerial	5	-	1	-	6	50933
(iii)	Workers (Skilled)	4	-		-	4	28175
	Total	10	-	2	-	12	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	6				6
2	No. of SC Employees	3				3
3	No. of OBC Employees	6				6

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	-	1		1

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	NO	YES	NO	YES	-
2	Supervisory	NO	YES	NO	YES	-
3	Staff/Ministerial	YES	NO	NO	YES	-
4	Workers	YES	NO	NO	YES	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	EQUITY AND LIABILITIES			
1	Shareholders' Funds:			
(i)	Share Capital			
(a)	Authorized Capital	100.00	100.00	100.00
(b)	Paid up Capital			
	State Government	85.78	85.78	85.78
	Equity Shares Total	85.78	85.78	85.78
	Total Paid up Capital	85.78	85.78	85.78
(ii)	Share Application Money Pending			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Allotment			
(iii)	Reserves & Surplus			
(a)	General Reserve	40.73	40.73	40.73
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	1326.42	1538.65	1779.02
	Total Reserves & Surplus	**1367.15**	**1579.38**	**1819.75**
	Total Shareholders' Fund	**1452.93**	**1665.16**	**1905.53**
2	**Non-Current Liabilities:**			
(i)	Other Non-Current Liabilities	94.35	68.46	68.46
(ii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	36.46	45.54	45.54
	Total Long Term Provisions	**36.46**	**45.54**	**45.54**
	Total Non-Current Liabilities	**130.81**	**114.00**	**114.00**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Others	13.56	8.50	11.56
	Total Short Term Borrowings	**13.56**	**8.50**	**11.56**
(ii)	Trade Payables	21.55	3.99	10.93
(iii)	Other Current Liabilities	112.85	355.85	2400.27
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	9.07	11.04	11.04
(b)	Other Provisions	18.69	73.97	90.00
	Total Short Term Provisions	**27.76**	**85.01**	**101.04**
	Total Current Liabilities	**175.72**	**453.35**	**2523.80**
	TOTAL EQUITY AND LIABILITIES	**1759.46**	**2232.51**	**4543.33**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	317.86	371.45	389.35
	Gross Tangible Assets	**317.86**	**371.45**	**389.35**
	Gross Fixed Assets	**317.86**	**371.45**	**389.35**
(b)	Accumulated Depreciation, Depletion & Amortization	235.90	273.51	303.68
	Total Net Block	**81.96**	**97.94**	**85.67**
	Total Fixed Assets	**81.96**	**97.94**	**85.67**
(ii)	Deferred Tax Asset (Net)	23.37	30.02	30.02
(iii)	Long Term Loans and Advances	7.21	7.30	6.44
(iv)	Other Non-Current Assets	115.40	180.92	93.79
	Total Non-Current Assets	**227.94**	**316.18**	**215.92**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Others	359.65	360.96	564.32
	Total Trade Receivables	**359.65**	**360.96**	**564.32**
(ii)	Cash and Bank Balances	1004.13	1249.10	3649.67
(iii)	Short term Loans and Advances	147.08	258.24	20.68
(iv)	Other Current Assets	20.66	48.03	92.74
	Total Current Assets	**1531.52**	**1916.33**	**4327.41**
	TOTAL ASSETS	**1759.46**	**2232.51**	**4543.33**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	301.53	420.39	330.82
	Total Gross Turnover/Revenue	**301.53**	**420.39**	**330.82**
	Net Turnover/Revenue	**301.53**	**420.39**	**330.82**
B.	**OTHER INCOME**			
1	Grants from Government	44.46	82.53	-
2	Interest Income	49.02	46.90	89.92
3	Others	144.30	322.78	598.38
	Total Other Income	**237.78**	**452.21**	**688.30**
	Total Revenue/Income	**539.31**	**872.60**	**1019.12**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	90.64	111.44	107.11
2	Rent, Royalty & Cess	21.69	24.36	25.86
3	Other Expenses *(including prior period expenses)*	307.37	419.84	527.24
	Total Expenditure	**419.70**	**555.64**	**660.21**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**119.61**	**316.96**	**358.91**
1	Depreciation, Depletion & Amoritisation	43.12	37.51	28.53
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**76.49**	**279.45**	**330.38**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**76.49**	**279.45**	**330.38**
G.	**PROFIT BEFORE TAX (PBT)**	**76.49**	**279.45**	**330.38**
1	Tax Expenses:			
(i)	Current Tax	18.70	73.97	90.00
	Current Tax (Net)	**18.70**	**73.97**	**90.00**
(ii)	Deferred Tax	-1.22	-6.64	-
	Total Tax	**17.48**	**67.33**	**90.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**59.01**	**212.12**	**240.38**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**59.01**	**212.12**	**240.38**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	18.70	73.97	85.00
2	Goods and Service Tax (CGST+IGST)	24.16	25.42	16.10

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Total	**42.86**	**99.39**	**101.10**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	9.86	13.44	16.10
	Total	**9.86**	**13.44**	**16.10**
C.	**FOREIGN EXCHANGE EARNED**			
1	Other Income	115.52	583.48	470.97
	Total	**115.52**	**583.48**	**470.97**
D.	**FOREIGN EXCHANGE INCURRED**			
1	Imports (CIF Basis):			
(i)	Others	220.00	70.67	106.54
	Total	**220.00**	**70.67**	**106.54**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	55.00	109.44	43.00
	Total	**55.00**	**109.44**	**43.00**
F.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)	8.33	8.33	8.33
2	In Amount	0.07	0.07	0.07
N.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	0.87	18.76	0.99
2	ESI	-	0.08	-
	Total	**0.87**	**18.84**	**0.99**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1452.93	1665.16	1905.53
2	Investment (Financial)	85.78	85.78	85.78
3	Capital Employed	1452.93	1665.16	1905.53
4	Working Capital	1355.80	1462.98	1803.61
5	Accumulated Profit(+)/Loss(-)	1326.42	1538.65	1779.02
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	10.94	24.31	23.59
2	Operating Margin (%)	25.37	66.47	99.87
3	Return on Net Worth (%)	4.06	12.74	12.61
4	Return on Assets (%)	3.35	9.50	5.29
5	Return on Capital Employed (%)	5.26	16.78	17.34
6	Sales/Capital Employed (%)	20.75	25.25	17.36
7	Profit After Tax per Share (in ₹)	687.92	2472.84	2802.28
8	Revenue per Employee (₹ in Lakh)	20.10	38.22	27.57

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 16.79 per cent to ₹ 1019.12 lakh as compared to ₹ 872.60 lakh during the previous year. Consequently, the net profit of the Company during 2024-25 has increased by 13.32 per cent to ₹ 240.38 lakh as against a net profit of ₹ 212.12 lakh during 2023-24. The accumulated profit of the Company at the end of the year under review stood at ₹ 1779.02 lakh.

The statutory audit of accounts of the ODEPC is complete up to 2022-23.

124. OVERSEAS KERALITES INVESTMENT AND HOLDING LIMITED

Overseas Keralites Investment and Holding Limited (OKIH) was incorporated in the year 2019 with the objective of creating wealth for the Non-Resident Keralites (NRKs). Towards this, the Company plans to develop and operate projects in four verticals initially – wayside amenities, waste management, skill development and agriculture value addition ventures.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Overseas Keralites Investment & Holding Ltd		
2	Sector	Service		
3	Date of Incorporation	21st August 2019		
4	Act under which incorporated	Companies Act, 2013		
5	Administrative Department	NORKA Department		
6	Name of Chairman	Shri. Pinarayi Vijayan		
7	Name of Managing Director	Dr.Baju George Parappat		
8	Address & Contact Details			
(i)	Registered/Corporate Office	6th Floor,Norka Roots,Norka Centre, Thycaud,695014		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0471-2770500		
(iv)	Website & E-Mail	www.okih.org		
9	Number of Subsidiary Companies	1		
(i)	Details of Subsidiary Companies	RestStop Pvt Ltd,6th Floor,Norka Roots,Norka Centre, Thycaud,695014		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
	Total	**100.00**	**100.00**	**1747590.00**	**1897590.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)			1		**1**	**149980**
2	Below Board Level Employees:						
(i)	Managerial/Executives			5	-	**5**	**40000**
	Total	-	-	**6**	-	**6**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees			2		**2**
2	No. of OBC Employees			5		**5**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	1	1	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	No	-	No	UNDER CONSIDERATION
2	Supervisory	No	No	-	No	
3	Staff/Ministerial	No	No	-	No	
4	Workers	No	No	-	No	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	2500.00	2500.00	2500.00
(b)	Paid up Capital			
	State Government	1000.00	1747.59	1897.59
	Equity Shares Total	**1000.00**	**1747.59**	**1897.59**
	Total Paid up Capital	**1000.00**	**1747.59**	**1897.59**
(ii)	Reserves & Surplus			
(a)	General Reserve	15.35	15.35	15.35
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-109.66	-97.27	-70.18
	Total Reserves & Surplus	**-94.31**	**-81.92**	**-54.83**
	Total Shareholders' Fund	**905.69**	**1665.67**	**1842.76**
2	**Current Liabilities & Provisions:**			
(i)	Trade Payables	3.06	1.09	
(ii)	Other Current Liabilities	101.55	101.01	0.41
(iii)	Short Term Provisions			
(a)	Other Provisions	-	4.33	-
	Total Short Term Provisions	**-**	**4.33**	**-**
	Total Current Liabilities	**104.61**	**106.43**	**1.36**
	TOTAL EQUITY AND LIABILITIES	**1010.30**	**1772.10**	**1844.12**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land		647.60	647.60
	Plant & Equipment	2.08	2.08	2.34
	Gross Tangible Assets	**2.08**	**649.68**	**649.94**
(b)	Intangible Assets			
	Software	0.46	0.81	0.81
	Gross Intangible Assets	**0.46**	**0.81**	**0.81**
	Gross Fixed Assets	**2.55**	**650.49**	**650.75**
(c)	Accumulated Depreciation, Depletion & Amortization	0.75	1.41	1.99
(d)	Accumulated Impairment	0.20	0.38	0.62
	Total Net Block	**1.60**	**648.70**	**648.14**
(e)	Capital Works in Progress	7.92	9.09	34.99
	Total Fixed Assets	**9.52**	**657.79**	**683.13**
(ii)	Non-Current Investments			
(a)	Others	1.00	1.00	1.00
	Total Non-Current Investments	**1.00**	**1.00**	**1.00**
	Total Non-Current Assets	**10.52**	**658.79**	**684.13**
2	**Current Assets:**			
(i)	Cash and Bank Balances	977.00	1076.83	1116.83
(ii)	Other Current Assets	22.78	36.49	43.16
	Total Current Assets	**999.78**	**1113.31**	**1159.99**
	TOTAL ASSETS	**1010.30**	**1772.10**	**1844.12**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
	Total Gross Turnover/Revenue	**-**	**-**	**-**
	Net Turnover/Revenue	**-**	**-**	**-**
B.	**OTHER INCOME**			
1	Interest Income	29.08	60.77	67.50
	Total Other Income	**29.08**	**60.77**	**67.50**
	Total Revenue/Income	**29.08**	**60.77**	**67.50**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	27.19	33.49	34.69
2	Other Expenses *(including prior period expenses)*	12.07	9.73	9.22
	Total Expenditure	**39.26**	**43.21**	**43.91**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-10.18**	**17.56**	**23.59**
1	Depreciation, Depletion & Amoritisation	0.64	0.66	0.59
2	Impairment	0.12	0.18	0.23
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-10.94**	**16.72**	**22.77**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-10.94**	**16.72**	**22.77**
G.	**PROFIT BEFORE TAX (PBT)**	**-10.94**	**16.72**	**22.77**
1	Tax Expenses:			
(i)	Current Tax		4.33	-4.33
	Current Tax (Net)	**-**	**4.33**	**-4.33**
	Total Tax	**-**	**4.33**	**-4.33**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-10.94**	**12.39**	**27.10**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period ***(Comprising Profit/Loss and Other Comprehensive Income (OCI)***	**-10.94**	**12.39**	**27.10**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Plan	6890.00	1000.00	1500.00
	Total	**6890.00**	**1000.00**	**1500.00**

PART-VI: OTHER FINANCIAL DETAILS- *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.3.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Kasaragod	
2	**Land Area** *(in Acres)*		
(i)	Total Area	5.44	**5.44**
3	**Land Status** *(in Acres)*		
(i)	Freehold	5.44	**5.44**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	905.69	1665.67	1842.76
2	Investment (Financial)	1000.00	1747.59	1897.59
3	Capital Employed	905.69	1665.67	1842.76
4	Working Capital	895.17	1006.88	1158.63
5	Accumulated Profit(+)/Loss(-)	-109.66	-97.27	-70.18
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-37.62	20.39	40.15
2	Return on Net Worth (%)	1.21	-0.74	-1.47
3	Return on Assets (%)	-1.08	0.70	1.47

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
4	Return on Capital Employed (%)	-1.21	1.00	1.24
5	Profit After Tax per Share (in ₹)	-1.09	0.71	1.43

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased by 11.07 per cent to ₹ 67.50 lakh as compared to ₹ 60.77 lakh during the previous year. Consequently, the net profit of the Company has increased by 118.73 per cent to ₹ 27.10 lakh as against a net profit of ₹ 12.39 lakh during 2023-24. The accumulated loss of the Company at the end of the year under review amounts to ₹ 70.18 lakh.

The statutory audit of accounts of the OKIH is complete and up-to-date.

125. RESTSTOP PRIVATE LIMITED

ReststopPrivate Limited (RSPL) a subsidiary Company of Overseas Keralites Investment Holding Limited (OKIH) was incorporated on 18th June 2020. The Company aims to bring in a chain of wayside amenities along the highways of Kerala, at par with global standards, and making road commutation safer and pleasurable.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Reststop Pvt Ltd		
2	Sector	Services/Trading /Consultancy		
3	Date of Incorporation	18th June 2020		
4	Act under which incorporated	The Companies Act,2013		
5	Administrative Department	Non-Resident Keralites Affairs Department		
6	Name of Chairman	Shri. O.V.Mustafa		
7	Name of Managing Director	Dr. Baju George Parappat		
8	Address & Contact Details			
(i)	Registered/Corporate Office	6th Floor,Norka Centre,Thycaud,Trivandrum,695014		
(ii)	Factory/Unit/Other Offices	NIL		
(iii)	Phone, Fax	9946733322		
(iv)	Website & E-Mail	reststop.in , okihkeralaofficial@gmail.com		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)	**2022-23**	**2023-24**	**2024-25**
		A	A	A
12	Whether IND-AS is applicable (Yes or No)	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	**Shareholders**	**Shareholding (in %)**		**Total Number of Shares**	
		2023-24	**2024-25**	**2023-24**	**2024-25**
1	Holding Company	100.00	100.00	10000	10000
	Total	**100.00**	**100.00**	**10000**	**10000**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)			1		1	
	Total	-	-	1	-	1	

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	1.00	1.00	1.00
(b)	Paid up Capital			
	Others *(OKIH Limited)*	1.00	1.00	1.00
	Equity Shares Total	**1.00**	**1.00**	**1.00**
	Total Paid up Capital	**1.00**	**1.00**	**1.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-0.93	-1.03	-1.09
	Total Reserves & Surplus	**-0.93**	**-1.03**	**-1.09**
	Total Shareholders' Fund	**0.07**	**-0.03**	**-0.09**
2	**Current Liabilities & Provisions:**			
(i)	Trade Payables	-	0.12	0.11
(ii)	Other Current Liabilities	0.86	0.89	1.02
	Total Current Liabilities	**0.86**	**1.01**	**1.13**
	TOTAL EQUITY AND LIABILITIES	**0.93**	**0.98**	**1.04**
B.	**ASSETS**			
	Total Current Assets	**0.93**	**0.98**	**1.04**
	TOTAL ASSETS	**0.93**	**0.98**	**1.04**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
	Total Gross Turnover/Revenue	**-**	**-**	**-**
	Net Turnover/Revenue	**-**	**-**	**-**
B.	**OTHER INCOME**			
1	Others	0.04	0.05	0.06
	Total Other Income	**0.04**	**0.05**	**0.06**
	Total Revenue/Income	**0.04**	**0.05**	**0.06**
C.	**EXPENDITURE**			
1	Other Expenses *(including prior period expenses)*	0.13	0.14	0.12
	Total Expenditure	**0.13**	**0.14**	**0.12**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-0.09**	**-0.09**	**-0.06**
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-0.09**	**-0.09**	**-0.06**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-0.09**	**-0.09**	**-0.06**
G.	**PROFIT BEFORE TAX (PBT)**	**-0.09**	**-0.09**	**-0.06**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-0.09**	**-0.09**	**-0.06**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-0.09**	**-0.09**	**-0.06**

PART-VI: OTHER FINANCIAL DETAILS - *Not Available*
PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	0.07	-0.03	-0.09
2	Investment (Financial)	1.00	1.00	1.00
3	Capital Employed	0.07	-0.03	-0.09
4	Working Capital	0.07	-0.03	-0.09
5	Accumulated Profit(+)/Loss(-)	-0.93	-1.03	-1.09
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-225.00	-180.00	-100.00
2	Return on Net Worth (%)	128.57	-300.00	-66.67
3	Return on Assets (%)	-9.68	-9.18	-5.77
4	Return on Capital Employed (%)	-128.57	300.00	66.67
5	Profit After Tax per Share (in ₹)	-9000.00	-9000.00	-6000.00

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the Company has reported a total revenue of ₹ 0.06 as compared to ₹ 0.05 lakh during the previous year. The Company during 2024-25 has reported a net loss of ₹ 0.06 lakh as against a net loss of ₹ 0.09 lakh during the previous year.

The statutory audit of accounts of the RSPL is complete and up-to-date.

126. ROADS AND BRIDGES DEVELOPMENT CORPORATION OF KERALA LIMITED

Roads and Bridges Development Corporation of Kerala Limited (RBDCK) was incorporated in the year 1999 for undertaking the business of construction of Highways, Bridges, Roads, Bypasses, Over-bridges, Culverts, Expressways, etc. on behalf of the State Government and other Government agencies. The Corporation maintains, operates and manages roads and other such facilities vested or entrusted to it including improvement, strengthening and rehabilitation of road network.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Roads And Bridges Development Corporation of Kerala Limited		
2	Sector	Development & Infrastructure		
3	Date of Incorporation	23-09-1999		
4	Act under which incorporated	Companies Act, 1956		
5	Administrative Department	Public Works Department		
6	Name of Chairman	Shri. Muhammed Riyas P A		
7	Name of Managing Director	Shri. Suhas S IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Roads And Bridges Development Corporation of Kerala Limited, 2nd Floor, Preethi building, Palarivattom, Kochi 682025		
(ii)	Factory/Unit/Other Offices	NA		
(iii)	Phone, Fax	0484-2338205, 2338206, 2345171 FAZ: 0484 2533294		
(iv)	Website & E-Mail	www.rbdck.com, rbdckltd@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	P

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	53.76	53.76	62425000	62425000
2	Others (Govt. Nominee/ Employees, etc.)	46.24	46.24	53694407	53694407
	Total	**100.00**	**100.00**	**116119407**	**116119407**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)		1			1	196900

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
2	Below Board Level Employees:						
(i)	Managerial/Executives	1	4			**5**	**134165**
(ii)	Supervisory (Non-Unionized)	1	1	17	3	**22**	**48013**
(iii)	Staff/Ministerial	5	-	12	4	**21**	**32582**
(iv)	Workers (Skilled)	-	-	-	2	**2**	**8000**
	Total	**7**	**6**	**29**	**9**	**51**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1	2	6	4	**13**
2	No. of SC Employees	-	1	-	-	**1**
3	No. of ST Employees	-		1	-	**1**
4	No. of OBC Employees	-	1	4	2	**7**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2023-24						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2023-24	2	6	5		**13**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Audited)**	**2023-24 (Audited)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	14000.00	14000.00	14000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	6242.50	6242.50	6242.50
	Others *(KRFB)*	5369.44	5369.44	5369.44
	Equity Shares Total	**11611.94**	**11611.94**	**11611.94**
	Total Paid up Capital	**11611.94**	**11611.94**	**11611.94**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-8752.45	-9329.89	-9034.85
	Total Reserves & Surplus	**-8752.45**	**-9329.89**	**-9034.85**
	Total Shareholders' Fund	**2859.49**	**2282.05**	**2577.09**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	5600.00	5600.00	5600.00
	Total Long Term Borrowings	**5600.00**	**5600.00**	**5600.00**
(ii)	Other Non-Current Liabilities	391.72	1033.61	1191.99
(iii)	Long Term Provisions:			
(a)	Provisions for Employee Benefits	66.18	73.98	63.67

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
	Total Long Term Provisions	**66.18**	**73.98**	**63.67**
	Total Non-Current Liabilities	**6057.90**	**6707.59**	**6855.66**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	State Government	10000.00	10000.00	10000.00
	Total Short Term Borrowings	**10000.00**	**10000.00**	**10000.00**
(ii)	Trade Payables	2093.76	774.90	753.48
(iii)	Other Current Liabilities	7010.71	9227.57	6806.43
(iv)	Short Term Provisions			
(a)	Provisions for Employee Benefits	21.50	5.14	16.77
(b)	Other Provisions	67.00	427.51	427.51
	Total Short Term Provisions	**88.50**	**432.65**	**444.28**
	Total Current Liabilities	**19192.97**	**20435.12**	**18004.19**
	TOTAL EQUITY AND LIABILITIES	**28110.36**	**29424.76**	**27436.94**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land			
	Plant & Equipment	31.75	32.52	32.83
	Other Fixed Assets	119.17	121.91	123.71
	Gross Tangible Assets	**150.92**	**154.43**	**156.54**
(b)	Intangible Assets			
	Software	20.10	20.10	20.10
	Others	23723.69	23723.69	23735.95
	Gross Intangible Assets	**23743.79**	**23743.79**	**23756.05**
	Gross Fixed Assets	**23894.71**	**23898.22**	**23912.59**
(c)	Accumulated Depreciation, Depletion & Amortization	18819.45	19639.81	20436.45
	Total Net Block	**5075.26**	**4258.41**	**3476.14**
(d)	Intangible Assets under Development	1206.86	1206.86	1206.86
	Total Fixed Assets	**6282.12**	**5465.27**	**4683.00**
(ii)	Other Non-Current Assets	6.60	6.60	6.60
	Total Non-Current Assets	**6288.72**	**5471.87**	**4689.60**
2	**Current Assets:**			
(i)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	450.86	401.60	243.69
(b)	Others	3.39	8.53	13.84
	Total Trade Receivables	**454.25**	**410.13**	**257.53**
(iv)	Cash and Bank Balances	16447.88	15358.02	16761.61
(v)	Short term Loans and Advances	1891.21	1435.96	620.47
(vi)	Other Current Assets	3028.30	6748.78	5107.73
	Total Current Assets	**21821.64**	**23952.89**	**22747.34**
	TOTAL ASSETS	**28110.36**	**29424.76**	**27436.94**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Other Operating Revenues	585.20	404.15	494.84
	Total Gross Turnover/Revenue	**585.20**	**404.15**	**494.84**
	Net Turnover/Revenue	**585.20**	**404.15**	**494.84**
B.	**OTHER INCOME**			
1	Rental Income	4.58	7.87	7.15
2	Interest Income	724.09	795.37	1216.56
3	Others	39.63	2.18	5.09
	Total Other Income	**768.30**	**805.42**	**1228.80**
	Total Revenue/Income	**1353.50**	**1209.57**	**1723.64**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	324.73	335.76	348.63
2	Rent, Royalty & Cess	18.91	19.71	20.67
3	Other Expenses *(including prior period expenses)*	229.41	250.67	262.65
	Total Expenditure	**573.05**	**606.14**	**631.95**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**780.45**	**603.43**	**1091.69**
1	Depreciation, Depletion & Amoritisation	837.80	820.36	820.36
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-57.35**	**-216.93**	**295.04**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-57.35**	**-216.93**	**295.04**
1	Exceptional Items	35.39	360.51	-
G.	**PROFIT BEFORE TAX (PBT)**	**-92.74**	**-577.44**	**295.04**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-92.74**	**-577.44**	**295.04**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-92.74**	**-577.44**	**295.04**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2023-24 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	197.67	158.20	113.72
2	Goods and Service Tax (CGST+IGST)	113.75	94.17	99.21
	Total	**311.42**	**252.37**	**212.93**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	28.36	25.22	51.90
2	Non-Tax Revenue	82.84	60.47	40.73
	Total	**111.20**	**85.69**	**92.63**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not	703.75	703.75	703.75

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2023-24 (Provisional)
	acknowledged as debt			
	Total	**703.75**	**703.75**	**703.75**
I.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Actually Spent)	0.90	1.00	1.74
3	Details of Training Programmes Conducted			
(i)	External Training:			
b.	Number of employees Covered	2	2	2
N.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	1.83	21.91	1.97
2	Gratuity	51.03	0.58	51.61
3	Sales Tax/GST (CGST, SGST, IGST, TDS GST)	8.49	177.68	16.88
4	Others *(TDS, TCS, TDS Salary, Flood cess)*	13.88	113.72	15.37
	Total	**75.23**	**313.89**	**85.83**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS			
1	**Location of the Land**	**As on 31.03.2024**	**Total**
(i)	State	Kerala	
(ii)	District	Ernakulam	
2	**Land Area** *(in Acres)*		
(i)	Total Area	1.04	**1.04**
3	**Land Status** *(in Acres)*		
(i)	Leased	1.04	**1.04**

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	2859.49	2282.05	2577.09
2	Investment (Financial)	17211.94	17211.94	17211.94
3	Capital Employed	8459.49	7882.05	8177.09
4	Working Capital	2628.67	3517.77	4743.15
5	Accumulated Profit(+)/Loss(-)	-8752.45	-9329.89	-9034.85
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-6.85	-47.74	17.12
2	Operating Margin (%)	-9.80	-53.68	59.62
3	Return on Net Worth (%)	3.24	-25.30	11.45
4	Return on Assets (%)	-0.33	-1.96	1.08
5	Return on Capital Employed (%)	-1.10	7.33	3.61
6	Sales/Capital Employed (%)	6.92	5.13	6.05
7	Debt-Equity Ratio (No. of Times)	1.96	2.45	2.17

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
8	Profit After Tax per Share (in ₹)	-0.08	-0.50	0.25
9	Revenue per Employee (₹ in Lakh)	12.45	8.79	10.76
10	Employee Cost to Turnover (%)	55.49	83.08	70.45

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2023-24
4	Year up to which C&AG Audit is complete	2023-24

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has increased by 42.50 per cent to ₹ 1723.64 lakh as compared to ₹ 1209.57 lakh during the previous year. Consequently, the Corporation during 2024-25 has reported a net profit of ₹ 295.04 lakh as against a net loss of ₹ 577.44 lakh during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 9034.85 lakh.

The statutory audit of accounts of the RBDCK is complete up to 2023-24.

127. THE KERALA AGRO INDUSTRIES CORPORATION LIMITED

The Kerala Agro Industries Corporation Limited (KAIC) was incorporated in 1968 as a joint venture Corporation of Government of India and Government of Kerala with the objective of promoting mechanization and modern technology in agriculture in the State. Besides providing farm equipment and implements to the farming community, it also assists the farmers by providing service support to farmers, cater to the service need of modern machinery and assist in equipping the service centres with modern machinery. KAIC is also engaged in setting up of agro-based industries, production of value added products, civil construction, infrastructure development, providing waste management solutions, etc. The Corporation also acts as an implementing agency for various schemes under State and Central Governments.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala Agro Industries Corporation Ltd.		
2	Sector	Services, Trading & Consultancy		
3	Date of Incorporation	22-03-1968		
4	Act under which incorporated	Companies Act ,1956 as amended from time to time		
5	Administrative Department	Agriculture Department		
6	Name of Chairman	Sri V Kunhali		
7	Name of Managing Director	Sri Shibhu Kumar L		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Kissan Jyothi, Fort PO, Trivandrum-695023.		
(ii)	Factory/Unit/Other Offices	14 District Offices, 11 Agro Bazaars, factories at Punalur and Mala, Thrissur		
(iii)	Phone, Fax	0471-2471343		
(iv)	Website & E-Mail	E-mail:kaicaccounts@gmail.com, www.keralaagro.com		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	64.23	64.23	304537	304537
2	Central Government	35.77	35.77	169562	169562
	Total	**100.00**	**100.00**	**474099.00**	**474099.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level	1	-	-	-	1	

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
	Employees (MD, etc.)						
2	Below Board Level Employees:						
(i)	Managerial/Executives	13	-	2	-	**15**	-
(iii)	Supervisory (Non-Unionized)	5	-	-	-	**5**	-
(iv)	Staff/Ministerial	24	-	-	-	**24**	-
(v)	Workers (Skilled)	32	-	8	-	**40**	-
	Total	**75**		**10**		**85**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	15	-	7	-	**22**
2	No. of SC Employees	13	-	-	-	**13**
3	No. of ST Employees	2	-	-	-	**2**
4	No. of OBC Employees	42	-	4	-	**46**
5	No. of Persons with Disability (PWD)	2	-	-	-	**2**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	Yes	Yes	No	Yes	-
2	Supervisory	Yes	No	No	Yes	-
3	Staff/Ministerial	Yes	Yes	No	Yes	-
4	Workers	Yes	Yes	No	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500.00	500.00	500.00
(b)	Paid up Capital			
	State Government	474.11	474.11	474.11
	Equity Shares Total	**474.11**	**474.11**	**474.11**
	Total Paid up Capital	**474.11**	**474.11**	**474.11**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	9292.12	6107.16	5532.75
	Total Reserves & Surplus	**9292.12**	**6107.16**	**5532.75**
	Total Shareholders' Fund	**9766.23**	**6581.27**	**6006.86**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(a)	Others	3498.80	6.00	6.00
	Total Long Term Borrowings	**3498.80**	**6.00**	**6.00**
(ii)	Other Non-Current Liabilities	25.63	25.63	25.83
(iii)	Long Term Provisions:			
(a)	Other Provisions	158.00	118.93	118.96
	Total Long Term Provisions	**158.00**	**118.93**	**118.96**
	Total Non-Current Liabilities	**3682.43**	**150.56**	**150.79**
3	**Current Liabilities & Provisions:**			
(ii)	Trade Payables	2817.24	3443.34	4957.33
(iii)	Other Current Liabilities	274.65	4838.52	4980.61
	Total Current Liabilities	**3091.89**	**8281.86**	**9937.94**
	TOTAL EQUITY AND LIABILITIES	**16540.55**	**15013.69**	**16095.59**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	7795.69	7658.34	7563.34
	Gross Tangible Assets	**7795.69**	**7658.34**	**7563.34**
	Gross Fixed Assets	**7795.69**	**7658.34**	**7563.34**
	Total Net Block	**7795.69**	**7658.34**	**7563.34**
(b)	Capital Works in Progress	105.00	105.00	105.00
(c)	Intangible Assets under Development	-	0.10	0.10
	Total Fixed Assets	**7900.69**	**7763.44**	**7668.44**
(ii)	Non-Current Investments			
(a)	Others	0.10	-	-
	Total Non-Current Investments	**0.10**	**-**	**-**
(iii)	Other Non-Current Assets	313.60	300.53	295.56
	Total Non-Current Assets	**8214.39**	**8063.97**	**7964.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Others	1765.00	939.95	938.95
	Total Inventories	**1765.00**	**939.95**	**938.95**
(ii)	Trade Receivables			
(b)	Others	4452.19	4882.12	4539.11
	Total Trade Receivables	**4452.19**	**4882.12**	**4539.11**
(iii)	Cash and Bank Balances	294.15	220.84	1744.91
(iv)	Short term Loans and Advances	52.60	-	-
(v)	Other Current Assets	1762.22	906.81	908.62
	Total Current Assets	**8326.16**	**6949.72**	**8131.59**
	TOTAL ASSETS	**16540.55**	**15013.69**	**16095.59**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	10505.34	9579.82	9388.31
	Total Gross Turnover/Revenue	**10505.34**	**9579.82**	**9388.31**
	Net Turnover/Revenue	**10505.34**	**9579.82**	**9388.31**
B.	**OTHER INCOME**			

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
1	Others	124.98	92.11	55.80
	Total Other Income	**124.98**	**92.11**	**55.80**
	Total Revenue/Income	**10630.32**	**9671.93**	**9444.11**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	99.55	91.02	63.28
2	Purchase of Stock in Trade	9046.73	8861.87	8674.98
3	Salary, Wages & Benefits/Employees Expenses	823.30	670.24	676.18
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	253.54	229.42	365.32
5	Rent, Royalty & Cess	152.46	-	-
6	Loss on sale of Assets/Investment	616.92	-	-
	Total Expenditure	**10992.50**	**9852.55**	**9779.76**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-362.18**	**-180.62**	**-335.65**
1	Depreciation, Depletion & Amoritisation	-	137.35	95.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-362.18**	**-317.97**	**-430.65**
1	Finance Cost charged to P&L Account:			
(i)	Others	-	166.81	143.76
	Total Finance Cost	**-**	**166.81**	**143.76**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-362.18**	**-484.78**	**-574.41**
G.	**PROFIT BEFORE TAX (PBT)**	**-362.18**	**-484.78**	**-574.41**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-362.18**	**-484.78**	**-574.41**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-362.18**	**-484.78**	**-574.41**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
N.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-25**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Provident Fund	297.09	92.09	205.01
2	ESI	0.02	0.10	0.07
3	Sales Tax/GST	78.69	66.05	12.64
	Total	**375.80**	**158.24**	**217.72**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Available*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	9766.23	6581.27	6006.86
2	Investment (Financial)	3972.91	480.11	480.11
3	Capital Employed	13265.03	6587.27	6012.86
4	Working Capital	5234.27	-1332.14	-1806.35
5	Accumulated Profit(+)/Loss(-)	9292.12	6107.16	5532.75
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-3.41	-5.01	-6.08
2	Operating Margin (%)	-3.45	-3.32	-4.59
3	Return on Net Worth (%)	-3.71	-7.37	-9.56
4	Return on Assets (%)	-2.19	-3.23	-3.57
5	Return on Capital Employed (%)	-2.73	-4.83	-7.16
6	Sales/Capital Employed (%)	79.20	145.43	156.14
7	Debt-Equity Ratio (No. of Times)	0.36	-	-
8	Profit After Tax per Share (in ₹)	-76.39	-102.25	-121.16
9	Revenue per Employee (₹ in Lakh)	131.32	119.75	110.45
10	Inventory Turnover Ratio (%)	1139.13	708.32	999.34

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2023-24
2	Year up to which Internal Audit is complete	-
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has marginally decreased to ₹ 9444.11 lakh as compared to ₹ 9671.93 lakh. Consequently, the net loss of the Corporation during 2024-25 has increased by 18.49 per cent to ₹ 574.41 lakh as against a net loss of ₹ 484.78 lakh during 2023-24. The accumulated profit of the Corporation at the end of the year under review stood at ₹ 5532.75 lakh.

The statutory audit of accounts of the KAIC is complete up to 2021-22.

128. THE KERALA STATE CIVIL SUPPLIES CORPORATION LIMITED

The Kerala State Civil Supplies Corporation Limited (SUPPLYCO) was established in the year 1974 as the nodal agency of the Government of Kerala to execute market intervention operations in Kerala in order to stabilize the prices of essential commodities in the open market. Currently, the Corporation is mainly engaged in the distribution and sale of food grains, pulses and other essential commodities. The Corporation runs a chain of retail supermarkets under the brand name *Supplyco*, and a chain of general store retail outlets under the name *Maveli Stores*. The Corporation also operates Peoples Bazars, Hyper Markets, Sub-urban Malls, Medical Stores, Petrol Bunks, LPG Outlets and Kerosene Depots. SUPPLYCO also acts as the nodal agency for the procurement of paddy and its conversion to rice through the empanelled rice mills.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	The Kerala State Civil Supplies Corporation Ltd.		
2	Sector	Services/Trading/Consultancy		
3	Date of Incorporation	25.06.1974		
4	Act under which incorporated	The Companies Act,1956		
5	Administrative Department	Food And Civil Supplies Department		
6	Name of Chairman	Shri. Rajamanickam M.IAS		
7	Name of Managing Director	Shri. V. M. Jayakrishnan IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	The Kerala State Civil Supplies Corporation Ltd Post Box No.2030, Maveli Bhavan Gandhi Nagar Kochi-20		
(ii)	Factory/Unit/Other Offices	Have five regional offices, 56 depots, NFSA godowns, around 1600 outlets including maveli stores, medical stores, petrol bunks, LPG outlets etc.		
(iii)	Phone, Fax	0484 2206780		
(iv)	Website & E-Mail	www.supplycokerala.com & supplycomanageraa@gmail.com		
9	Number of Subsidiary Companies	Nil		
10	Number of Joint Ventures	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	1415588	1415588
2	Others (Govt. Nominee/ Employees, etc.)	-	-	12	12
	Total	**100.00**	**100.00**	**1415600.00**	**1415600.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	-
2	Below Board Level Employees:						
(i)	Managerial/Executives	9	13	-	-	**22**	**150000**
(ii)	Supervisory (Unionized)	-	154	-	-	**154**	**100000**
(iii)	Supervisory (Non-Unionized)	34	16	50	-	**100**	-
(iv)	Staff/Ministerial	948	579		-	**1527**	-
(v)	Workers (Skilled)	68		75	-	**143**	-
(vi)	Workers (Unskilled)	1608			3928	**5536**	-
	Total	**2667**	**763**	**125**	**3928**	**7483**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	1804	333	217		**2354**
2	No. of SC Employees	69	247	69		**385**
3	No. of ST Employees	67	15			**82**
4	No. of OBC Employees	912	246	130		**1288**
5	No. of Persons with Disability (PWD)	14	15			**29**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	-	10	7	143	**160**
2	Number of Employees Retired during the year 2024-25	3	-	21	7	**31**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	4	395	**399**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Managerial/Executives	-	-	-	Yes	-
2	Supervisory	Yes	-	-	Yes	-
3	Staff/Ministerial	Yes	-	-	Yes	-
4	Workers	Yes	-	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	14300.00	14300.00	14300.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	14156.00	14201.51	14201.51
	Equity Shares Total	**14156.00**	**14201.51**	**14201.51**
	Total Paid up Capital	**14156.00**	**14201.51**	**14201.51**
(ii)	Reserves & Surplus			
(a)	Capital Reserve	404.25	32.58	-
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-115397.82	-123186.78	-133725.08
	Total Reserves & Surplus	**-114993.57**	**-123154.20**	**-133725.08**
	Total Shareholders' Fund	**-100837.57**	**-108952.69**	**-119523.57**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Others *(EMD & Security deposits)*	2158.25	2040.78	1620.24
	Total Long Term Borrowings	**2158.25**	**2040.78**	**1620.24**
	Total Non-Current Liabilities	**2158.25**	**2040.78**	**1620.24**
3	**Current Liabilities & Provisions:**			
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	232500.00	195000.00	235147.58
	Total Short Term Borrowings	**232500.00**	**195000.00**	**235147.58**
(ii)	Trade Payables	19199.52	31848.42	30316.91
(iii)	Other Current Liabilities	131874.47	157161.32	171180.44
(iv)	Short Term Provisions			
(a)	Other Provisions	14129.21	14129.21	14129.21
	Total Short Term Provisions	**14129.21**	**14129.21**	**14129.21**
	Total Current Liabilities	**397703.20**	**398138.95**	**450774.14**
	TOTAL EQUITY AND LIABILITIES	**299023.88**	**291227.04**	**332870.81**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	286.63	286.63	-
	Buildings	3092.15	3092.15	-
	Plant & Equipment	2930.46	3009.69	-
	Other Fixed Assets	7032.50	7116.41	3151.01
	Gross Tangible Assets	**13341.74**	**13504.88**	**3151.01**
	Gross Fixed Assets	**13341.74**	**13504.88**	**3151.01**
(b)	Accumulated Depreciation, Depletion & Amortization	9683.12	10068.93	-
	Total Net Block	**3658.62**	**3435.95**	**3151.01**
	Total Fixed Assets	**3658.62**	**3435.95**	**3151.01**
(ii)	Long Term Loans and Advances	298.28	267.34	153.24
	Total Non-Current Assets	**3956.90**	**3703.29**	**3304.25**
2	**Current Assets:**			
(i)	Inventories			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(a)	Raw Materials	24828.00	25939.48	42830.78
(b)	Finished Goods	17079.00	12036.40	14015.68
(c)	Stock in Trade	20034.83	13825.56	25530.50
(d)	Others	27.54	20.62	21.42
	Total Inventories	**61969.37**	**51822.06**	**82398.38**
(ii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	154.24	328.74	311.48
(b)	Others	1266.53	1048.67	1287.72
	Total Trade Receivables	**1420.77**	**1377.41**	**1599.20**
(iii)	Cash and Bank Balances	7702.31	6549.36	2422.61
(iv)	Short term Loans and Advances	1556.21	487.16	242.58
(v)	Other Current Assets	222418.32	227287.76	242903.79
	Total Current Assets	**295066.98**	**287523.75**	**329566.56**
	TOTAL ASSETS	**299023.88**	**291227.04**	**332870.81**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	312623.75	220994.12	153562.92
2	Other Operating Revenues	3139.26	2498.21	2304.45
	Total Gross Turnover/Revenue	**315763.01**	**223492.33**	**155867.37**
	Net Turnover/Revenue	**315763.01**	**223492.33**	**155867.37**
B.	**OTHER INCOME**			
1	Grants from Government	265660.08	260532.42	241996.87
2	Interest Income	44.54	57.79	45.25
3	Others	803.82	1023.24	648.56
	Total Other Income	**266508.44**	**261613.45**	**242690.68**
	Total Revenue/Income	**582271.45**	**485105.78**	**398558.05**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	213233.81	173967.67	151810.26
2	Purchase of Stock in Trade	263973.30	196204.96	153784.60
3	Changes in inventory of finished goods, work-in-progress & stock in trade	-1419.03	11251.87	-13684.22
4	Power & Fuel	85.27	65.67	47.09
5	Salary, Wages & Benefits/Employees Expenses	34333.96	31679.56	32396.71
5	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	21056.50	17645.91	17785.49
7	Rent, Royalty & Cess	2464.56	2466.26	2563.35
8	Other Expenses *(including prior period expenses)*	35767.53	29513.27	28075.86
	Total Expenditure	**569495.90**	**462795.17**	**372779.14**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**12775.55**	**22310.61**	**25778.91**
1	Depreciation, Depletion & Amoritisation	411.68	385.81	302.27
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**12363.87**	**21924.80**	**25476.64**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	31364.26	29713.76	36014.94
	Total Finance Cost	**31364.26**	**29713.76**	**36014.94**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-19000.39**	**-7788.96**	**-10538.30**
G.	**PROFIT BEFORE TAX (PBT)**	**-19000.39**	**-7788.96**	**-10538.30**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-19000.39**	**-7788.96**	**-10538.30**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-19000.39**	**-7788.96**	**-10538.30**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Corporate Tax (incl. Fringe Benefit Tax)	59.57	46.24	-
2	Goods and Service Tax (CGST+IGST)	7945.27	5635.54	3207.14
	Total	**8004.84**	**5681.78**	**3207.14**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	7943.99	5631.16	3202.86
	Total	**7943.99**	**5631.16**	**3202.86**
C.	**CONTINGENT LIABILITIES AS ON 31ST MARCH**			
1	Claims against company not acknowledged as debt	350.00	420.00	450.00
	Total	**350.00**	**420.00**	**450.00**
D.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	88251.89	128550.00	106938.05
2	Central Government	161796.07	116105.00	161925.29
	Total	**250047.96**	**244655.00**	**268863.34**
E.	**BUDGETARY SUPPORT FROM STATE GOVERNMENT**			
1	Non-Plan	87591.19	106024.00	161247.51
2	Plan	660.70	3003.00	677.78
	Total	**88251.89**	**109027.00**	**161925.29**
I.	**EMPLOYEE DEVELOPMENT**			

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
1	Training Expenses (Budgeted)	5.00	5.00	5.00
2	Training Expenses (Actually Spent)	-	-	0.05
J.	**AMOUNT OF BONUS PAID**			
1	In Amount	121.47	129.50	324.29

N.	STATUTORY DUES AS ON 31ST MARCH	Opening Balance as on 01-04-24	Amount Paid during the year	Balance to be paid on 31-03-25
1	Provident Fund	348.17	4597.41	404.03
2	ESI	19.05	288.89	24.82
3	Gratuity	1000.00	520.00	1000.00
4	Guarantee Commission	2435.00	-	4310.00
5	Sales Tax/GST	153.51	-	153.51
6	Others *(Income Tax TDS)*	574.41	3174.16	331.88
	Total	**4530.14**	**8580.46**	**6224.24**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING- *It is reported that since SUPPLYCO trades in numerous provisions and FMCG goods, product/item wise quantitative details are not consolidated.*

PART-VIII: DETAILS OF SALES

A. DETAILS OF SALES IN VALUE *(₹ in Lakh)*

Sl. No.	Product/Item	2022-23				2023-24			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Maveli Items	120000.00	127892.54	-	127892.54	150000.00	81118.64	-	81118.64
(ii)	PDS Sugar	2830.00	1365.48	-	1365.48	1450.00	776.79	-	776.79
(iii)	Fortified Atta	8600.00	3676.68	-	3676.68	5000.00	4129.88	-	4129.88
(iv)	Sabari Brand items	15000.00	8285.31	-	8285.31	15000.00	16726.10	-	16726.10
(v)	Non Maveli items	150000.00	128972.19	-	128972.19	126000.00	79640.02	-	79640.02
(vi)	Medicines	10000.00	9210.09	-	9210.09	10000.00	8054.35	-	8054.35
(vii)	Petroleum products	35000.00	27856.92	-	27856.92	35000.00	25817.00	-	25817.00
(viii)	LPG & Accessories	6000.00	5275.39	-	5275.39	6000.00	4700.42	-	4700.42
(ix)	Home Appliances	200.00	35.45	-	35.45	30.00	30.92	-	30.92
(x)	Custom Milled Rice	-	-	-	-	-		-	-
(xi)	Vegetables	100.00	53.70	-	53.70	100.00		-	-
	Total	**347730.00**	**312623.75**	**-**	**312623.75**	**348580.00**	**220994.12**	**-**	**220994.12**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS		
A. Details of Land owned		
Sl. No	**Location**	**Area and Other details**
1	Gandhinagar	101.611cents of land and Maveli Bhavan Building, Regional Office Hypermarket Building

PART-X: LAND DETAILS		
A. Details of Land owned		
Sl. No	**Location**	**Area and Other details**
2	Elamkulam	Easland Enclave,541 5 Flats used for staff quarters (43.130 cent land for the occupation of 5 flat)
3	Panampally Nagar	40.775 cents of Land and Staff quarters
4	Edappally (Near Railway Station)	1.0077Hrs of Land (2.49 acre)
5	Piravom	36 cents of Land and Building
6	Thirunakkara, Kottayam	27.56 cents of Land and Hyper Market Building
7	Kozhanchery, Pathanamthitta	8 cents of Land
8	Poonkavu, Pathanamthitta	165.0948 cents of Land and Wheat Flour Mill
9	Thiruvalla	107cents of Land (43 are)
10	Munnar	50 cents of Land and Building
11	Thampanoor, Thiruvananthapuram	10.5cents of Land and Maveli cafeteria Building
12	Vazhuthakkadu Maveli Tower, Sasthamangalam	18.985 cents and Hyper Market Building (Puramboke land)
13	Pazhavangadi	7 cents and Super Market and Medical Store Building
14	Kollam	1.068 Hrs of Land and Depot Godown and Building
15	Karunagappally, Kollam	13.653 cents (5 Are 62 Sq. mtr) of Land and Hyper Market Building
16	Karunagappally, Kollam	20 cents (8 Are 40 Sq. mtr) of Land and LPG Godown
17	Kottarakkara, Kollam	14.10Ares(34.84 cent) of Land and Depot Building
		2.88 ares (8 cent) of Land and new godown
18	Vellayil(Kozikode)	46.28 cents of Land and Building
19	Mananthavady (Wyanadu)	52 Cents of Land and Godown and Office Building
20	Thalassery (Kannur)	9.45 cents of Land and Hyper Market Building
21	Tanur (Malappuram)	22 cents of Land used for Petrol Bunk
B. Details of Land possessed		
1	Chullikkal, Kochi	06 acres of land at Kallugodown, Land and Godown Building
2	Vazhicherry, (Mullakkal village) Alappuzha	14.30 ares of Land used for Petrol Bunk
3	Kuttikkanam (Peeremedu)	40 cents of land and Building
C. Details of Leased Property		
1	Zilla Court, Alappuzha	Super Market Building in 10 cents (4.05 Ares) of Land
2	Kozhikkode	15 cents of land used for Petrol Bunk
3	Willington Island	45.4 cents (0.1838 Hector) of land of Cochin Port Authority
4	Piravom Suburban Mall	47.88 cents of land (puramboke)-

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		**2022-23**	**2023-24**	**2024-25**
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-100837.57	-108952.69	-119523.57
2	Investment (Financial)	16314.25	16242.29	15821.75
3	Capital Employed	-98679.32	-106911.91	-117903.33
4	Working Capital	-102636.22	-110615.20	-121207.58
5	Accumulated Profit(+)/Loss(-)	-115397.82	-123186.78	-133725.08
B.	**KEY RATIOS:**			

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
1	Net Profit Margin (%)	-3.26	-1.61	-2.64
2	Operating Margin (%)	3.92	9.81	16.35
3	Return on Net Worth (%)	18.84	-7.15	-8.82
4	Return on Assets (%)	-6.35	-2.67	-3.17
5	Return on Capital Employed (%)	-12.53	-20.51	-21.61
6	Sales/Capital Employed (%)	-319.99	-209.04	-132.20
7	Debt-Equity Ratio (No. of Times)	-0.02	-0.02	-0.01
8	Profit After Tax per Share (in ₹)	-1342.21	-550.22	-744.44
9	Revenue per Employee (₹ in Lakh)	30.76	26.70	20.83
10	Inventory Turnover Ratio (%)	560.32	392.81	232.26
11	Employee Cost to Turnover (%)	10.87	14.17	20.78

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2019-20
4	Year up to which C&AG Audit is complete	2019-20

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Corporation has decreased by 17.84 per cent to ₹ 3985.58 crore as compared to ₹ 4851.06 crore during the previous year. Consequently, the net loss of the Corporation has increased by 35.30 per cent during 2024-25 to ₹ 105.38 crore as against a net loss of ₹ 77.89 crore during 2023-24. The accumulated loss of the Corporation at the end of the year under review amounts to ₹ 1337.25 crore.

The statutory audit of accounts of the SUPPLYCO is complete up to 2019-20 only.

129. KERALA STATE ELECTRICITY BOARD LIMITED

Kerala State Electricity Board Limited (KSEBL) was initially formed in the year 1932 as a separate Government department. KSEB was reconstituted in the year 1957 as a statutory public entity, under The Electricity (Supply) Act, 1948 for carrying out the business of generation, distribution and transmission of electricity in the State of Kerala. It has been re-incorporated as a State Government Company during 2011 under the Indian Companies Act, 1956.

Sl. No.	PART-I: GENERAL INFORMATION	
1	Name of the Enterprise	Kerala State Electricity Board Ltd.
2	Sector	Public Utilities
3	Date of Incorporation	14th January 2011
4	Act under which incorporated	Companies Act of 1956
5	Administrative Department	Power Department
6	Name of Chairman&Managing Director	Shri.Minhaj Alam IAS
7	Address & Contact Details:	
(i)	Registered/Corporate Office	Vydyuthi Bhavanam, Pattom, Thiruvananthapuram
(ii)	Factory/Unit/Other Offices	
(iii)	Phone, Fax	0471-2514362, Fax:0471 2441328
(iv)	Website & E-Mail	www.kseb.in , cmdseb@kseb.in
8	Number of Subsidiary Companies, if any:	-
9	Number of Joint Ventures, if any:	Joint Venture – 3 and Associate – 1
(i)	Provide details of Joint Ventures (Name & Address/Nature of Activities)	a) Baitarni West Coal Company Limited (BWCCL) BWCCL (U401020R2008SGC009955) has its corporate office at QR No 5R/4,Gridco Colony,Bhoi Nagar, Bhubaneswar, Orissa-751022. BWCCL is a Joint Venture Company between KSEBL, OHPCL and GEL with contribution of 33.33% Equity Share, holding 100000 number of equity shares of Rs.200 each amounting to ₹2 crore. b) Kerala State Power and Infrastructure Finance Corporation limited (KSPIFCL) KSPIFCL (U65910KL1998SGC012160) has its corporate Office at KPFC Bhavanam, Vellayambalam, Trivandrum. KSEBL is an associate company with KSPIFCL having 40.6% Equity Shares, holding 10819470 equity shares of ₹10/- each amounting to ₹10,81,94,700.00 c) Renewable Power Corporation of Kerala Limited(RPCKL) RPCKL (U40106KL2016PLC039891), a Joint Venture Company has its head quarters at

Sl. No.	PART-I: GENERAL INFORMATION			
		Thoyammal,Balla,Hosdurg,Kasrgod and has an authorized and paid up capital of ₹1 crore of which KSEBL holds 50 % shares (5,000 Equity shares of ₹1000/- each). d) K-FON K-FON (U64200KL2018SGC05454), a Joint Venture Company has its registered office at 2nd Floor, Jeevanprakash,LIC Building,Pattom, Thiruvananthapuram-695004 and has an authorized and paid up capital of ₹2.50 Crore of which KSEBL holds 49% shares being ₹12,25,000 (being 12,25,000 shares of 10/- each)amounting to Rs.1,22,50,000.		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	A	A
11	Whether IND-AS is applicable (Yes or No)?	Yes		
(i)	If Yes, date from which IND-AS is applicable	2016-17		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	100.00	100.00	3499050000	3499050000
	Total	**100.00**	**100.00**	**3499050000.00**	**3499050000.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/ Others		
1	Board Level Employees (MD, etc.)	4	1	-	-	**5**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	4681	-	-	-	**4681**	**-**
(ii)	Staff/Ministerial	2330	-	-	-	**2330**	**-**
(iii)	Workers (Skilled)	16152	-	-	-	**16152**	**-**
(iv)	Workers (Unskilled)	3642	-	-	-	**3642**	**-**
	Total	**26809**	**1**	**-**	**-**	**26810**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	4743	-	-	-	**4743**
2	No. of SC Employees	3165	-	-	-	**3165**
3	No. of ST Employees	766	-	-	-	**766**
4	No. of OBC	16037	-	-	-	**16037**

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
	Employees					
5	No. of Persons with Disability (PWD)	68	-	-	-	**68**
6	No. of Persons employed under Sports Quota	258	-	-	-	**258**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	68	-	162	207	**437**
2	Number of Employees Retired during the year 2024-25	177	145	299	1362	**1983**
3	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	27	-	-	-	**27**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital	500000.00	500000.00	500000.00
(b)	Paid up Capital			
	Equity Shares			
	State Government	349905.00	349905.00	349905.00
	Equity Shares Total	**349905.00**	**349905.00**	**349905.00**
	Total Paid up Capital	**349905.00**	**349905.00**	**349905.00**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-3540654.00	-3754337.00	-3864817.00
	Total Reserves & Surplus	**-3540654.00**	**-3754337.00**	**-3864817.00**
	Total Shareholders' Fund	**-3190749.00**	**-3404432.00**	**-3514912.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	Financial Institutions/Banks	764773.00	739727.00	698465.00
(b)	Others	758218.00	675820.00	589671.00
	Total Long Term Borrowings	**1522991.00**	**1415547.00**	**1288136.00**
(ii)	Other Non-Current Liabilities	1113595.00	1198331.00	1272532.00
(iii)	Long Term Provisions:			
(a)	Other Provisions	2551759.00	2992946.00	3134402.00
	Total Long Term Provisions	**2551759.00**	**2992946.00**	**3134402.00**
	Total Non-Current Liabilities	**5188345.00**	**5606824.00**	**5695070.00**
3	**Current Liabilities & Provisions:**			

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
(i)	Short Term Borrowings			
(a)	Financial Institutions/Banks	333007.00	413742.00	475688.00
	Total Short Term Borrowings	**333007.00**	**413742.00**	**475688.00**
(ii)	Trade Payables	322946.00	373717.00	278354.00
(iii)	Other Current Liabilities	270543.00	289520.00	356937.00
(iv)	Short Term Provisions			
(a)	Other Provisions	306729.00	132022.00	211600.00
	Total Short Term Provisions	**306729.00**	**132022.00**	**211600.00**
	Total Current Liabilities	**1233225.00**	**1209001.00**	**1322579.00**
	TOTAL EQUITY AND LIABILITIES	**3230821.00**	**3411393.00**	**3502737.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	204516.00	208214.00	208934.00
	Buildings	110778.00	116937.00	124296.00
	Plant & Equipment	1854215.00	1911812.00	1993498.00
	Other Fixed Assets	2069621.00	2278861.00	2524554.00
	Gross Tangible Assets	**4239130.00**	**4515824.00**	**4851282.00**
(b)	Intangible Assets			
	Others	7935.00	12873.00	12337.00
	Gross Intangible Assets	**7935.00**	**12873.00**	**12337.00**
	Gross Fixed Assets	**4247065.00**	**4528697.00**	**4863619.00**
(c)	Accumulated Depreciation, Depletion & Amortization	1974882.00	2174251.00	2373851.00
	Total Net Block	**2272183.00**	**2354446.00**	**2489768.00**
(d)	Capital Works in Progress	348781.00	387947.00	361229.00
(e)	Intangible Assets under Development	5459.00	327.00	-
	Total Fixed Assets	**2626423.00**	**2742720.00**	**2850997.00**
(ii)	Non-Current Investments			
(a)	In the form of equity	2049.00	1323.00	1323.00
	Total Non-Current Investments	**2049.00**	**1323.00**	**1323.00**
(iii)	Other Non-Current Assets	32814.00	152167.00	197718.00
	Total Non-Current Assets	**2661286.00**	**2896210.00**	**3050038.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Raw Materials	547.00	577.00	86.00
(b)	Stores, Spares, & others	93850.00	101985.00	109111.00
	Total Inventories	**94397.00**	**102562.00**	**109197.00**
(ii)	Trade Receivables			
(a)	Others	230713.00	147761.00	118165.00
	Total Trade Receivables	**230713.00**	**147761.00**	**118165.00**
(iii)	Cash and Bank Balances	54342.00	77790.00	39242.00
(iv)	Other Current Assets	190083.00	187070.00	186095.00
	Total Current Assets	**569535.00**	**515183.00**	**452699.00**
	TOTAL ASSETS	**3230821.00**	**3411393.00**	**3502737.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products *(Sale of Power)*	1798458.00	2006524.00	2116411.00
	Total Gross Turnover/Revenue	**1798458.00**	**2006524.00**	**2116411.00**
	Net Turnover/Revenue	**1798458.00**	**2006524.00**	**2116411.00**
B.	**OTHER INCOME**			
1	Interest Income	48562.00	136073.00	96362.00
2	Others *(Rebate Received, Interest Advances to Suppliers/Contractors, Income from sale of bulbs. Scrap, Tender form etc., Performance incentive from MNRE, Miscellaneous Receipts)*	46869.00	37651.00	55515.00
	Total Other Income	**95431.00**	**173724.00**	**151877.00**
	Total Revenue/Income	**1893889.00**	**2180248.00**	**2268288.00**
C.	**EXPENDITURE**			
1	Purchase of Power	1124062.00	1298259.00	1274965.00
2	Power & Fuel	64.00	34.00	517.00
3	Salary, Wages & Benefits/Employees Expenses	414799.00	557629.00	437730.00
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	27829.00	25502.00	31151.00
5	Other Expenses *(including prior period expenses)*	83491.00	74175.00	118578.00
	Total Expenditure	**1650245.00**	**1955599.00**	**1862941.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**243644.00**	**224649.00**	**405347.00**
1	Depreciation, Depletion & Amoritisation	192689.00	200579.00	211206.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**50955.00**	**24070.00**	**194141.00**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	149103.00	239109.00	184610.00
	Total Finance Cost	**149103.00**	**239109.00**	**184610.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-98148.00**	**-215039.00**	**9531.00**
1	Exceptional Items	1317.00	-75252.00	-47591.00
2				
G.	**PROFIT BEFORE TAX (PBT)**	**-99465.00**	**-139787.00**	**57122.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-99465.00**	**-139787.00**	**57122.00**
I.	**COMPREHENSIVE INCOME**			
(i)	Income Tax relating to items that will not be classified to Profit or Loss	4893.00	-73896.00	-167602.00
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-94572.00**	**-213683.00**	**-110480.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Audited)	2024-25 (Audited)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	8950.00	10476.00	9034.62
	Total	**8950.00**	**10476.00**	**9034.62**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	8062.00	9401.00	7548.00
	Total	**8062.00**	**9401.00**	**7548.00**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	3061.00	5480.00	1000.88
2	Central Government	10453.00	14008.00	23281.38
	Total	**13514.00**	**19488.00**	**24282.26**
D.	**AMOUNT OF BONUS PAID**			
1	In Percentage (%)			
2	In Amount	873.00	829.00	786.00
E.	**EXPENDITURE ON RESEARCH & DEVELOPMENT (R&D)**	36.00	-	-

F.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Others *(GST/Income Tax etc)*	4097.00	46886.19	1874.00
	Total	**4097.00**	**46886.19**	**1874.00**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING

A. DETAILS OF MANUFACTURING & PRODUCTION *(In Quantity)*

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% Achievement against Budget	Installed Capacity (Qty.)	Budgeted (Qty.)	Actual (Qty.)	% Achievement against Budget
(i)	Electricity		3818.82 MW	8574.8 MU	5718.01 MU	66.68	4412.14 MW	7540.2 MU	7396.03 MU	98.09

PART-VIII: DETAILS OF SALES/TRADING

A. DETAILS OF SALES IN QUANTITY

Sl. No.	Product/Item	Unit	2023-24				2024-25			
			Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Electricity	MU	27832.64	27603.44	132.77	27736.21	30311.51	28148.34	395.7	28544.04
	Total		**27832.64**	**27603.44**	**132.77**	**27736.21**	**30311.51**	**28148.34**	**395.70**	**28544.04**

B. DETAILS OF SALES IN VALUE *(₹ in lakh)*

Sl. No.	Product/Item	2023-24				2024-25			
		Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales	Budgeted Sales	Actual Sales (Domestic)	Actual Sales (Export)	Total Sales
(i)	Electricity	1888013.94	2000467	6057	2006524		2086740	29671	2116411
	Total	**1888013.94**	**2000467**	**6057**	**2006524**	-	**2086740**	**29671**	**2116411**

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS-*Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-3190749.00	-3404432.00	-3514912.00
2	Investment (Financial)	1114678.00	1089632.00	1048370.00
3	Capital Employed	-2425976.00	-2664705.00	-2816447.00
4	Working Capital	-663690.00	-693818.00	-869880.00
5	Accumulated Profit(+)/Loss(-)	-3540654.00	-3754337.00	-3864817.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-5.25	-6.41	2.52
2	Operating Margin (%)	2.83	1.20	9.17
3	Return on Net Worth (%)	3.12	-4.11	-1.63
4	Return on Assets (%)	-3.08	-4.10	1.63
5	Return on Capital Employed (%)	-2.05	-3.73	-8.58
6	Sales/Capital Employed (%)	-74.13	-75.30	-75.14
7	Debt-Equity Ratio (No. of Times)	-0.24	-0.22	-0.20
8	Profit After Tax per Share (in ₹)	-2.84	-3.99	1.63
9	Revenue per Employee (₹ in Lakh)	60.80	71.23	78.94
10	Inventory Turnover Ratio (%)	2157.61	2037.50	1998.89
11	Employee Cost to Turnover (%)	23.06	27.79	20.68

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	**Particulars**	**Year**
1	Year up to which Accounts have been finalised by the PSU	2024-25
2	Year up to which Internal Audit is complete	2024-25
3	Year up to which Statutory Audit is complete	2024-25
4	Year up to which C&AG Audit is complete	2024-25

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the installed capacity of Kerala State Electricity Board Limited (KSEBL) increased by 15.5%, from 3,819 MW in the previous year to 4,412 MW. Electricity generation during the year also recorded a substantial growth of 29%, rising to 7,396 MU from 5,718 MU in the preceding year. The total revenue of KSEBL for the financial year 2024–25 increased by 4.04% to ₹22,682.88 crore, compared to ₹21,802.48 crore in 2023–24. Owing to improved operational efficiency and financial performance, the Company reported a net profit of ₹571.22 crore during 2024–25, as against a net loss of ₹1,397.87 crore in the previous financial year.

The Company has received an amount of ₹242.82 crore towards subsidies/grants from Central as well as State Government during the year. The accumulated loss of the Company at the end of the year under review stood at ₹38648.17 crore.

The statutory audit of accounts of the KSEBL is complete and up-to-date.

130. KERALA STATE ROAD TRANSPORT CORPORATION

Kerala State Road Transport Corporation (KSRTC) functioned as a regular department (Transport Department) until the year 1965. The Transport Department became a Statutory Public Corporation in the year 1965 following the Road Transport Corporations Act, which came into force in the year 1950. The Corporation provide or secure or promote the provision of an efficient, adequate, economical and properly coordinated system of road transport service in the State of Kerala (Section 18 RTC Act, 1950).

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala State Road Transport Corporation		
2	Sector	Public Utilities		
3	Date of Incorporation	01st April 1965		
4	Act under which incorporated	Kerala State Road Transport Corporation		
5	Administrative Department	Transport Department		
6	Name of Chairman&Managing Director	Dr.P.S Pramoj Sanker IOFS		
7	Address & Contact Details			
(i)	Registered/Corporate Office	Transport Bhavan,Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices			
(iii)	Phone, Fax	0471-2471011, FAX .0471-2462679		
(iv)	Website & E-Mail	www.keralartc.com		
8	Number of Subsidiary Companies, if any:	NA		
9	Number of Joint Ventures, if any:			
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
11	Whether IND-AS is applicable (Yes or No)?	-		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	97.60	97.75	-	-
2	Central Government	2.40	2.25	-	-
	Total	**100.00**	**100.00**	**-**	**-**

**-Being a Statutory Corporation, KSRTC has no share capital.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	-	1	-	-	**1**	**-**
2	Below Board Level Employees:						

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
(i)	Supervisory (Unionized)	770	-	-	-	**770**	**-**
(ii)	Staff/Ministerial	1394	-	-	150	**1544**	**-**
(iii)	Workers (Skilled)	4122	-	-	-	**4122**	**-**
(iv)	Workers (Unskilled)	17135	-	-	5665	**22800**	**-**
	Total	**23421**	**1**	**-**	**5815**	**29237**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	2928	-	-	-	**2928**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Retired during the year 2024-25	13	177	59	712	**961**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Recruitment**			**Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)**	**If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules**
		Kerala PSC (Yes/No)	**Direct (Yes/No)**	**Public Sector Recruitment Board (Yes/No)**		
1	Supervisory	Yes	-	-	-	-
2	Staff/Ministerial	Yes	-	-	-	-
3	Workers	Yes	-	-	-	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital			
(b)	Paid up Capital			
	Equity Shares			
	State Government	87556.00	94332.00	100974.00
	Central Government	2321.00	2321.00	2321.00
	Equity Shares Total	**89877.00**	**96653.00**	**103295.00**
	Total Paid up Capital	**89877.00**	**96653.00**	**103295.00**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
(ii)	Reserves & Surplus			
(a)	Other Reserves/Funds	8822.00	10728.00	10778.00
(b)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)			
	Total Reserves & Surplus	**8822.00**	**10728.00**	**10778.00**
	Total Shareholders' Fund	**98699.00**	**107381.00**	**114073.00**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	999641.00	1127540.00	1287781.00
(b)	Financial Institutions/Banks	350115.00	323513.00	302406.00
	Total Long Term Borrowings	**1349756.00**	**1451053.00**	**1590187.00**
(ii)	Other Non-Current Liabilities	428400.00	417732.00	434193.00
	Total Non-Current Liabilities	**1778156.00**	**1868785.00**	**2024380.00**
3	**Current Liabilities & Provisions:**			
(i)	Other Current Liabilities	138852.00	151121.00	168464.00
	Total Current Liabilities	**138852.00**	**151121.00**	**168464.00**
	TOTAL EQUITY AND LIABILITIES	**2015707.00**	**2127287.00**	**2306917.00**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	7563.00	7563.00	7563.00
	Buildings	18685.00	17994.00	17994.00
	Plant & Equipment	7805.00	7445.00	7732.00
	Other Fixed Assets	104083.00	104132.00	104171.00
	Gross Tangible Assets	**138136.00**	**137134.00**	**137460.00**
(b)	Intangible Assets			
	Software	172.00	-	-
	Gross Intangible Assets	**172.00**	**-**	**-**
	Gross Fixed Assets	**138308.00**	**137134.00**	**137460.00**
	Total Net Block	**138308.00**	**137134.00**	**137460.00**
(c)	Capital Works in Progress	3797.00	4755.00	4763.00
	Total Fixed Assets	**142105.00**	**141889.00**	**142223.00**
(ii)	Other Non-Current Assets	7534.00	3869.00	6499.00
	Total Non-Current Assets	**149639.00**	**145758.00**	**148722.00**
2	**Current Assets:**			
(i)	Inventories			
(a)	Stores & Spares	1929.00	8045.00	16227.00
	Total Inventories	**1929.00**	**8045.00**	**16227.00**
(ii)	Cash and Bank Balances	3907.00	3853.00	7393.00
(iii)	Other Current Assets	27214.00	31533.00	38439.00
(iv)	Accumulated loss	1833018.00	1938098.00	2096136.00
	Total Current Assets	**1866068.00**	**1981529.00**	**2158195.00**
	TOTAL ASSETS	**2015707.00**	**2127287.00**	**2306917.00**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	211703.00	234795.00	251220.00
	Total Gross Turnover/Revenue	**211703.00**	**234795.00**	**251220.00**
	Net Turnover/Revenue	**211703.00**	**234795.00**	**251220.00**
B.	**OTHER INCOME**			
1	Rental Income	1076.00	1366.00	1151.00
2	Interest Income	101.00	-	-
3	Others	17817.00	31140.00	30832.00
	Total Other Income	**18994.00**	**32506.00**	**31983.00**
	Total Revenue/Income	**230697.00**	**267301.00**	**283203.00**
C.	**EXPENDITURE**			
1	Stores & Spares	11627.00	11853.00	13040.00
2	Power & Fuel	104838.00	117493.00	113822.00
3	Salary, Wages & Benefits/Employees Expenses	110728.00	117785.00	125561.00
4	Other Expenses *(including prior period expenses)*	153565.00	151591.00	187670.00
	Total Expenditure	**380758.00**	**398722.00**	**440093.00**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-150061.00**	**-131421.00**	**-156890.00**
1	Depreciation, Depletion & Amoritisation	4347.00	1122.00	1148.00
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-154408.00**	**-132543.00**	**-158038.00**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-154408.00**	**-132543.00**	**-158038.00**
G.	**PROFIT BEFORE TAX (PBT)**	**-154408.00**	**-132543.00**	**-158038.00**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-154408.00**	**-132543.00**	**-158038.00**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-154408.00**	**-132543.00**	**-158038.00**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Goods and Service Tax (CGST+IGST)	628.00	609.00	723.00
	Total	**628.00**	**609.00**	**723.00**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	455.00	488.00	611.00
	Total	**455.00**	**488.00**	**611.00**
C.	**EMPLOYEE DEVELOPMENT**			
1	Training Expenses (Budgeted)	100.00	100.00	100.00
2	Training Expenses (Actually Spent)	89.00	46.00	14.00

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		2022-23 (Provisional)	2023-24 (Provisional)	2024-25 (Provisional)
3	Details of Training Programmes Conducted			
(i)	In-house Training:			
a.	Number of Programmes Conducted	297	269	269
b.	Number of employees Covered	8514	8815	6003
(ii)	External Training:			
a.	Number of Programmes Conducted	36	129	2
b.	Number of employees Covered	327	3126	18

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS -*Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	-1734319.00	-1830717.00	-1982063.00
2	Investment (Financial)	1439633.00	1547706.00	1693482.00
3	Capital Employed	1448455.00	1558434.00	1704260.00
4	Working Capital	1727216.00	1830408.00	1989731.00
5	Accumulated Profit(+)/Loss(-)	-1833018.00	-1938098.00	-2096136.00
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-66.93	-49.59	-55.80
2	Operating Margin (%)	-72.94	-56.45	-62.91
3	Return on Net Worth (%)	-8.90	-7.24	-7.97
4	Return on Assets (%)	-7.66	-6.23	-6.85
5	Return on Capital Employed (%)	-10.66	-8.50	-9.27
6	Sales/Capital Employed (%)	14.62	15.07	14.74
7	Debt-Equity Ratio (No. of Times)	-0.78	-0.79	-0.80
8	Revenue per Employee (₹ in Lakh)	7.98	8.37	8.59
9	Inventory Turnover Ratio (%)	6416.00	4708.14	2070.04
10	Employee Cost to Turnover (%)	52.30	50.17	49.98

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	NA
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the KSRTC has increased by 5.95 per cent to ₹ 2832.03crore as compared to ₹2673.01crore during the previous year. However, the net loss of the Corporation during 2024-25 has increased by 19.24 per cent to ₹ 1580.38crore as against a net loss of ₹ 1325.43crore during 2023-24. The Corporation during 2024-25 has paid an amount of ₹ 13.34 crore as contribution to Central as well as State exchequer by way of taxes and duties. The accumulated loss of the Corporation at the end of the year under review stood at ₹ 20961.36crore.

The statutory audit of accounts of the KSRTC is complete up to 2021-22 only.

131. KERALA WATER AUTHORITY

Kerala Water Authority (KWA), *(Formerly Department of Public Health Engineering)* was incorporated in the year 1984 under the Kerala Water and Waste Water Ordinance. KWA become a statutory Public Sector Undertaking (PSU) upon promulgation of the Kerala Water Supply and Sewerage Act, 1986, which replaced the ordinance. The KWA is responsible for the development and regulation of water supply and wastewater collection and disposal in Kerala.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	Kerala Water Authority		
2	Sector	Public Utilities		
3	Date of Incorporation	1st April 1984		
4	Act under which incorporated	Kerala Water Supply and Sewerage Act, 1986		
5	Administrative Department	Water Resources Department		
6	Name of Chairman	Shri. Bishwanath Sinha IAS		
7	Name of Managing Director	Shri. P. B. Nooh IAS		
8	Address & Contact Details			
(i)	Registered/Corporate Office	Jala Bhavan, Vellayambalam, Thiruvananthapuram		
(ii)	Factory/Unit/Other Offices	1. Distribution Sections/Divisions 2. Head Work Sections/Divisions 3. Project Divisions 4. Public Health Sections/Divisions 5. Quality Control Labs/Divisions 6. Rural Water Supply Sections 7. Sewerage Sections/Divisions 8. Water Supply Sections/Divisions 9. Water Works Sections/Divisions		
(iii)	Phone, Fax	0471-2738300		
(iv)	Website & E-Mail	www.kwa.kerala.gov.in,mdunitkwa@gmail.com		
9	Number of Subsidiary Companies, if any:	Nil		
10	Number of Joint Ventures, if any:	Nil		
11	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		A	P	P
12	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	61.19	61.24	-	-
2	Central Government	36.34	36.57	-	-
3	Others (Govt. Nominee/ Employees, etc.)	2.47	2.18	-	-
	Total	**100.00**	**100.00**	**-**	**-**

**-Being a Statutory Corporation, KWA has no share capital.*

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025

A. CATEGORY-WISE EMPLOYMENT DETAILS

Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	2	-	-	-	**2**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	172	-	-	-	**172**	**-**
(ii)	Supervisory (Unionized)	1498	-	-	-	**1498**	**-**
(iii)	Staff/Ministerial	8001	1	-	16	**8018**	**-**
(iv)	Workers (Skilled)	234	-	-	4	**238**	**-**
(v)	Workers (Unskilled)	151	-	-	2	**153**	**-**
	Total	**10058**	**1**	**-**	**22**	**10081**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES

Sl. No.	Particulars	Mode of Appointment				Total Employment
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others	
1	No. of Women Employees	3184	1	-	33	**3218**
2	No. of SC Employees	952	-	-	8	**960**
3	No. of ST Employees	212	-	-	-	**212**
4	No. of OBC Employees	5674	-	-	17	**5691**
5	No. of Persons with Disability (PWD)	413	-	-	1	**414**
6	No. of Ex-servicemen Employed	36	-	-	-	**36**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25

Sl. No.	Particulars	Managerial/ Executives	Supervisory	Staff/ Ministerial	Workers	Total
1	Number of Employees Newly Joined during the year 2024-25	-	105	26	732	**863**
2	Number of Employees Retired during the year 2024-25	1	42	45	22	**110**

D. CATEGORY-WISE MODE OF RECRUITMENT OF PERMANENT EMPLOYEES						
Sl. No.	Particulars	Mode of Recruitment			Whether Special Rules/ Recruitment Rules have been framed? (Yes/No)	If Answer to Column No. 6 is "No", then specify the status of framing of Special Rules/ Recruitment Rules
		Kerala PSC (Yes/No)	Direct (Yes/No)	Public Sector Recruitment Board (Yes/No)		
1	Managerial/Executives	No	-	-	Yes	-
2	Supervisory	No	-	-	Yes	-
3	Staff/Ministerial	Yes	-	-	Yes	-
4	Workers	Yes	-	-	Yes	-

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital			
(b)	Paid up Capital			
	Equity Shares *(Contribution & Grants)*			
	State Government	1024968.08	1187246.11	1346409.11
	Central Government	558478.72	705032.25	804054.25
	Others	47964.24	47964.24	47964.24
	Equity Shares Total	**1631411.04**	**1940242.60**	**2198427.60**
	Total Paid up Capital	**1631411.04**	**1940242.60**	**2198427.60**
(ii)	Reserves & Surplus			
(a)	Revaluation Reserve	35655.04	35655.04	35655.04
	Total Reserves & Surplus	**35655.04**	**35655.04**	**35655.04**
	Total Shareholders' Fund	**1667066.08**	**1975897.64**	**2234082.64**
2	**Non-Current Liabilities:**			
(i)	Long Term Borrowings (Loans) from:			
(a)	State Government	557959.44	585520.47	611894.34
(b)	Financial Institutions/Banks	2100.52	1510.89	1129.25
(c)	Others	639843.78	656301.81	739386.62
	Total Long Term Borrowings	**1199903.74**	**1243333.17**	**1352410.21**
	Total Non-Current Liabilities	**1199903.74**	**1243333.17**	**1352410.21**
3	**Current Liabilities & Provisions:**			
(i)	Trade Payables	167614.81	53079.62	41001.93
(ii)	Other Current Liabilities	59213.08	54329.14	58009.48
(iv)	Short Term Provisions			
(a)	Other Provisions	894.98	942.21	894.65
	Total Short Term Provisions	**894.98**	**942.21**	**894.65**
	Total Current Liabilities	**227722.87**	**108350.97**	**99906.06**
	TOTAL EQUITY AND LIABILITIES	**3094692.69**	**3327581.78**	**3686398.91**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Land	19748.36	21241.57	22735.79

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Buildings	417778.76	479177.73	520879.29
	Plant & Equipment	81827.28	83556.44	85295.62
	Other Fixed Assets	315867.44	325687.15	331806.76
	Gross Tangible Assets	**835221.84**	**909662.89**	**960717.46**
	Gross Fixed Assets	**835221.84**	**909662.89**	**960717.46**
(b)	Accumulated Depreciation, Depletion & Amortization	265148.71	284099.40	305892.70
	Total Net Block	**570073.13**	**625563.49**	**654824.76**
(c)	Capital Works in Progress	1483730.12	1780331.42	2076555.50
	Total Fixed Assets	**2053803.25**	**2405894.91**	**2731380.26**
	Total Non-Current Assets	**2053803.25**	**2405894.91**	**2731380.26**
2	**Current Assets:**			
(i)	Current Investments			
(a)	Other Investments	3564.20	3564.20	3564.20
	Total Current Investments	**3564.20**	**3564.20**	**3564.20**
(ii)	Inventories			
(a)	Finished Goods	10854.98	11082.53	11439.14
	Total Inventories	**10854.98**	**11082.53**	**11439.14**
(iii)	Trade Receivables			
(a)	Trade Receivable outstanding for a period exceeding 6 months from the due date of payment	133394.13	151913.96	121530.68
	Total Trade Receivables	**133394.13**	**151913.96**	**121530.68**
(iv)	Cash and Bank Balances	269515.07	124359.27	154989.69
(v)	Short term Loans and Advances	16757.92	16729.79	17694.20
(vi)	Other Current Assets	-15573.85	-69875.80	-69875.80
(vii)	Accumulated Excess of Expenditure over Income (Accumulated loss)	622376.99	683912.92	715676.54
	Total Current Assets	**1040889.44**	**921686.87**	**955018.65**
	TOTAL ASSETS	**3094692.69**	**3327581.78**	**3686398.91**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
A.	**REVENUE FROM OPERATIONS**			
1	Sale of Products	84486.02	132194.05	163429.10
2	Other Operating Revenues	22768.98	25851.60	25071.77
	Total Gross Turnover/Revenue	**107255.00**	**158045.65**	**188500.87**
	Net Turnover/Revenue	**107255.00**	**158045.65**	**188500.87**
B.	**OTHER INCOME**			
1	Grants from Government	18372.96	4593.30	15047.58
2	Interest Income	2705.04	1728.62	2517.43
3	Others	21884.03	11378.69	1635.73
	Total Other Income	**42962.03**	**17700.61**	**19200.74**
	Total Revenue/Income	**150217.03**	**175746.26**	**207701.61**
C.	**EXPENDITURE**			
1	Cost of Materials Consumed	2118.43	2371.65	7074.00
2	Power & Fuel	37388.44	44983.30	49916.37
3	Salary, Wages & Benefits/Employees	94730.78	106621.29	111414.22

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		2022-23 (Audited)	2023-24 (Provisional)	2024-25 (Provisional)
	Expenses			
4	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	12844.06	16901.64	14642.13
5	Other Expenses	86805.04	14286.25	5058.11
	Total Expenditure	**233886.75**	**185164.13**	**188104.83**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**-83669.72**	**-9417.87**	**19596.78**
1	Depreciation, Depletion & Amoritisation	17781.74	18950.69	21793.30
E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**-101451.46**	**-28368.56**	**-2196.52**
1	Finance Cost charged to P&L Account:			
(i)	On State Government Loans	26392.00	29541.99	26373.87
(ii)	Financial Institutions/Banks	214.92	329.15	253.20
(iii)	Others	3176.07	3296.21	2940.04
	Total Finance Cost	**29782.99**	**33167.35**	**29567.11**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**-131234.45**	**-61535.91**	**-31763.63**
G.	**PROFIT BEFORE TAX (PBT)**	**-131234.45**	**-61535.91**	**-31763.63**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-131234.45**	**-61535.91**	**-31763.63**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-131234.45**	**-61535.91**	**-31763.63**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH) - *Not Available*

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*

PART-VIII: DETAILS OF SALES - *Not Applicable*

PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*

PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	**KEY INDICATORS (₹ IN LAKH):**			
1	Net worth	1009034.05	1256329.68	1482751.06
2	Investment (Financial)	2831314.78	3183575.77	3550837.81
3	Capital Employed	2866969.82	3219230.81	3586492.85
4	Working Capital	813166.57	813335.90	855112.59
5	Accumulated Profit(+)/Loss(-)	-622376.99	-683912.92	-715676.54
B.	**KEY RATIOS:**			
1	Net Profit Margin (%)	-87.36	-35.01	-15.29
2	Operating Margin (%)	-94.59	-17.95	-1.17
3	Return on Net Worth (%)	-13.01	-4.90	-2.14

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
4	Return on Assets (%)	-4.24	-1.85	-0.86
5	Return on Capital Employed (%)	-3.54	-0.88	-0.06
6	Sales/Capital Employed (%)	3.74	4.91	5.26
7	Debt-Equity Ratio (No. of Times)	1.19	0.99	0.91
8	Revenue per Employee (₹ in Lakh)	12.59	17.91	18.70
9	Inventory Turnover Ratio (%)	1015.68	1440.87	1673.95
10	Employee Cost to Turnover (%)	88.32	67.46	59.11

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2023-24
3	Year up to which Statutory Audit is complete	2022-23
4	Year up to which C&AG Audit is complete	2022-23

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the net turnover from operations of the KWA has increased by 18.18 per cent to ₹ 2077.02 crore as compared to ₹ 1757.46 crore during the previous year. Consequently, the net loss of the KWA during the year has come down by 48.38 per cent to₹ 317.63 crore as against a net loss of ₹ 615.36 crore during the previous year. The accumulated loss of KWA at the end of the year under review stood at ₹ 7156.77 crore.

The statutory audit of accounts of the KWA is complete up to 2022-23 only.

132. KSRTC SWIFT LIMITED

KSRTC Swift Limited (K-SWIFT) was incorporated on 09th November 2021 for providing necessary infrastructural, technical, managerial, operational support to the KSRTC for efficiently running its long-distance services of under an agreement with KSRTC.

Sl. No.	PART-I: GENERAL INFORMATION			
1	Name of the Enterprise	KSRTC Swift Limited		
2	Sector	Public Utilities		
3	Date of Incorporation	09th November 2021		
4	Act under which incorporated	Companies Act, 2013		
5	Administrative Department	Transport Department		
6	Name of Chairman & Managing Director	Shri. Pramoj Sanker IOFS		
7	Address & Contact Details			
(i)	Registered/Corporate Office	T C 91/268 (1), Survey No. 1889, Kadakampally Village, Anayara, Thiruvananthapuram - 695029		
(ii)	Factory/Unit/Other Offices	Nil		
(iii)	Phone, Fax	0471-2993117, 2465000		
(iv)	Website & E-Mail	https://ksrtcswift.kerala.gov.in gm.ksrtc@gmail.com		
8	Number of Subsidiary Companies, if any:	Nil		
9	Number of Joint Ventures, if any:	NA		
10	Whether Financial and other data is Audited (A) or Provisional (P)?	**2022-23**	**2023-24**	**2024-25**
		P	P	P
11	Whether IND-AS is applicable (Yes or No)?	No		

PART-II: SHAREHOLDING PATTERN					
Sl. No.	Shareholders	Shareholding (in %)		Total Number of Shares	
		2023-24	2024-25	2023-24	2024-25
1	State Government	99.90	99.90	99.9	99.9
2	Others (Govt. Nominee/ Employees, etc.)	0.10	0.10	0.1	0.1
	Total	**100.00**	**100.00**	**100.00**	**100.00**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	Particulars	Mode of Appointment				Total Employment	Average Emoluments per Person (₹ per Month)
		Regular/ Permanent	Deputation	Contract	Daily Wages/ Casual/Others		
1	Board Level Employees (MD, etc.)	1	-	-	-	**1**	**-**
2	Below Board Level Employees:						
(i)	Managerial/Executives	-	-	2	-	**2**	**55254**
(ii)	Workers (Skilled)	-	-	-	1816	**1816**	**27397**

PART-III: DETAILS OF EMPLOYMENT AS ON 31-03-2025							
A. CATEGORY-WISE EMPLOYMENT DETAILS							
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**	**Average Emoluments per Person (₹ per Month)**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**		
	Total	**1**	**-**	**2**	**1816**	**1819**	

B. STRENGTH OF WOMEN/SC/ST/OBC/PWD/EX-SERVICE MEN/SPORTS QUOTA EMPLOYEES						
Sl. No.	**Particulars**	**Mode of Appointment**				**Total Employment**
		Regular/ Permanent	**Deputation**	**Contract**	**Daily Wages/ Casual/Others**	
1	No. of Women Employees	-	-	-	23	**23**
2	No. of SC Employees	-	-	-	228	**228**
3	No. of ST Employees	-	-	-	13	**13**
4	No. of OBC Employees	-	-	-	1343	**1343**

C. DETAILS OF EMPLOYEES NEWLY JOINED/ RETIRED/ATTRITION DURING THE YEAR 2024-25						
Sl. No.	**Particulars**	**Managerial/ Executives**	**Supervisory**	**Staff/ Ministerial**	**Workers**	**Total**
1	Number of Employees Newly Joined during the year 2024-25	1	-	-	285	**286**
2	Attrition of Employees during the year 2024-25 *(excluding retired employees)*	-	-	-	36	**36**

PART-IV: BALANCE SHEET (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds:**			
(i)	Share Capital			
(a)	Authorized Capital			
(b)	Paid up Capital			
	Equity Shares			
	State Government	100.00	100.00	100.00
	Others *(Share Capital)*	6133.19	7400.02	5744.85
	Equity Shares Total	**6233.19**	**7500.02**	**5844.85**
	Total Paid up Capital	**6233.19**	**7500.02**	**5844.85**
(ii)	Reserves & Surplus			
(a)	Net Surplus/Deficit in the Statement of Profit and Loss (+/-)	-36.37	181.32	194.88
	Total Reserves & Surplus	**-36.37**	**181.32**	**194.88**
	Total Shareholders' Fund	**6196.82**	**7681.34**	**6039.73**
2	**Non-Current Liabilities:**			
(i)	Deferred Tax Liability (Net)	187.56	215.33	215.33
	Total Non-Current Liabilities	**187.56**	**215.33**	**215.33**
3	**Current Liabilities & Provisions:**			

(i)	Short Term Borrowings			
(a)	Others	11675.75	20063.87	18837.69
	Total Short Term Borrowings	**11675.75**	**20063.87**	**18837.69**
(ii)	Short Term Provisions			
(a)	Other Provisions	-	-	6.12
	Total Short Term Provisions	**-**	**-**	**6.12**
	Total Current Liabilities	**11675.75**	**20063.87**	**18843.81**
	TOTAL EQUITY AND LIABILITIES	**18060.13**	**27960.54**	**25098.87**
B.	**ASSETS**			
1	**Non-Current Assets:**			
(i)	Fixed Assets			
(a)	Tangible Assets			
	Other Fixed Assets	11309.33	16687.08	13710.49
	Gross Tangible Assets	**11309.33**	**16687.08**	**13710.49**
	Gross Fixed Assets	**11309.33**	**16687.08**	**13710.49**
	Total Net Block	**11309.33**	**16687.08**	**13710.49**
	Total Fixed Assets	**11309.33**	**16687.08**	**13710.49**
	Total Non-Current Assets	**11309.33**	**16687.08**	**13710.49**
2	**Current Assets:**			
(i)	Cash and Bank Balances	3786.04	5739.69	474.64
(ii)	Other Current Assets	2964.76	5533.77	10913.74
	Total Current Assets	**6750.80**	**11273.46**	**11388.38**
	TOTAL ASSETS	**18060.13**	**27960.54**	**25098.87**

PART-V: PROFIT & LOSS ACCOUNT (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**REVENUE FROM OPERATIONS**			
1	Sale of services	2837.15	6794.88	9569.66
	Total Gross Turnover/Revenue	**2837.15**	**6794.88**	**9569.66**
	Net Turnover/Revenue	**2837.15**	**6794.88**	**9569.66**
B.	**OTHER INCOME**			
1	Others	1827.40	4593.51	2148.25
	Total Other Income	**1827.40**	**4593.51**	**2148.25**
	Total Revenue/Income	**4664.55**	**11388.39**	**11717.91**
C.	**EXPENDITURE**			
1	Salary, Wages & Benefits/Employees Expenses	1248.05	3771.94	4706.70
2	Other Direct/Operating/Manufacturing Expenses *(including Repair & Maintenance, Transportation, Consultancy Charges, Freight Charges, Commission, Interest & Discounting Charges, etc.)*	801.69	1840.52	2238.54
	Total Expenditure	**2049.74**	**5612.46**	**6945.24**
D.	**PROFIT BEFORE DEPRECIATION, IMPAIRMENT, INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBDIITEE)**	**2614.81**	**5775.93**	**4772.67**
1	Depreciation, Depletion & Amoritisation	2442.57	5530.05	4759.11

E.	**PROFIT BEFORE INTEREST, TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBITEE)**	**172.24**	**245.88**	**13.56**
1	Finance Cost charged to P&L Account:			
(i)	Financial Institutions/Banks	0.23	0.43	0.01
	Total Finance Cost	**0.23**	**0.43**	**0.01**
F.	**PROFIT BEFORE TAXES, EXCEPTIONAL AND EXTRA-ORDINARY ITEMS (PBTEE)**	**172.01**	**245.45**	**13.55**
G.	**PROFIT BEFORE TAX (PBT)**	**172.01**	**245.45**	**13.55**
1	Tax Expenses:			
(i)	Deferred Tax	187.57	27.77	-
	Total Tax	**187.57**	**27.77**	**-**
H.	**NET PROFIT/LOSS AFTER TAX (PAT)**	**-15.56**	**217.68**	**13.55**
I.	**COMPREHENSIVE INCOME**			
	Total Comprehensive Income for the Period *(Comprising Profit/Loss and Other Comprehensive Income (OCI)*	**-15.56**	**217.68**	**13.55**

PART-VI: OTHER FINANCIAL DETAILS (₹ IN LAKH)				
YEAR		**2022-23 (Provisional)**	**2023-24 (Provisional)**	**2024-25 (Provisional)**
A.	**CONTRIBUTION TO CENTRAL EXCHEQUER**			
1	Other Taxes & Duties#	0.05	0.18	0.12
2	Goods and Service Tax (CGST+IGST)	0.70	1.38	0.95
	Total	**0.75**	**1.56**	**1.07**
B.	**CONTRIBUTION TO STATE EXCHEQUER**			
1	Goods and Service Tax (SGST)	-	0.01	0.01
	Total	**-**	**0.01**	**0.01**
C.	**SUBSIDIES/GRANTS RECEIVED FROM GOVERNMENT**			
1	State Government	0.60	-	-
	Total	**0.60**	**-**	**-**
N.	**STATUTORY DUES AS ON 31ST MARCH**	**Opening Balance as on 01-04-24**	**Amount Paid during the year**	**Balance to be paid on 31-03-25**
1	Sales Tax/GST	-	70.43	-
2	Others *(Income Tax TDS)*	-	5.36	-
	Total	**-**	**75.79**	**-**

PART-VII: DETAILS OF MANUFACTURING/PRODUCTION/TRADING - *Not Applicable*
PART-VIII: DETAILS OF SALES - *Not Applicable*
PART-IX: DETAILS OF LOANS DISBURSED - *Not Applicable*
PART-X: LAND DETAILS - *Not Available*

PART-XI: KEY FINANCIAL INDICATORS AND RATIOS				
YEAR		2022-23	2023-24	2024-25
A.	KEY INDICATORS (₹ IN LAKH):			
1	Net worth	6196.82	7681.34	6039.73
2	Investment (Financial)	6233.19	7500.02	5844.85
3	Capital Employed	6196.82	7681.34	6039.73
4	Working Capital	-4924.95	-8790.41	-7455.43
5	Accumulated Profit(+)/Loss(-)	-36.37	181.32	194.88
B.	KEY RATIOS:			
1	Net Profit Margin (%)	-0.33	1.91	0.12
2	Operating Margin (%)	6.07	3.62	0.14
3	Return on Net Worth (%)	-0.25	2.83	0.22
4	Return on Assets (%)	-0.09	0.78	0.05
5	Return on Capital Employed (%)	2.78	3.20	0.22
6	Sales/Capital Employed (%)	45.78	88.46	158.45
7	Profit After Tax per Share (in ₹)	-155.60	2176.80	135.54
8	Revenue per Employee (₹ in Lakh)	4.14	4.63	5.26
9	Cost Per Employee (₹ in Lakh)	43.99	55.51	49.18

PART-XII: STATUS OF ACCOUNTS		
Sl. No.	Particulars	Year
1	Year up to which Accounts have been finalised by the PSU	2022-23
2	Year up to which Internal Audit is complete	2022-23
3	Year up to which Statutory Audit is complete	2021-22
4	Year up to which C&AG Audit is complete	2021-22

PART-XIII: SUMMARY OF PERFORMANCE

During the year under review, the total revenue of the Company has increased to ₹ 117.17 crore as against ₹ 113.88 crore during the previous year. The Company has reported a net surplus of ₹ 13.56 lakh during the year 2024-25 as compared to a net surplus of ₹ 217.69 lakh during 2023-24. The accumulated profit of the Company at the end of the year under review stood at ₹ 194.87 lakh.

The statutory audit of accounts of the KSRTC SWIFT is complete up to 2021-22.

ENTERPRISES UNDER LIQUIDATION OR WINDING UP

The following 18 enterprises have either been in the process of liquidation or winding up.

133 Ashwas Public Amenities Kerala Limited
134 Kanjikode Electronics and Electricals Limited
135 KELTRON Counters Limited
136 KELTRON Power Devices Limited
137 KELTRON Rectifiers Limited
138 Kerala Garments Limited
139 Kerala High Speed Rail Corporation Limited
140 Kerala School Teachers and Non-Teaching Staff Welfare Corporation Limited
141 Kerala Special Refractories Limited
142 Kerala State Housing Development Finance Corporation Limited
143 Kerala State Wood Industries Limited
144 Kunnathara Textiles Limited
145 Pratheeksha Bus Shelters Kerala Limited
146 SIDCO Mohan Kerala Limited
147 SIDKEL Televisions Limited
148 The Kerala Asbestos Cement Pipe Factory Limited
149 The Kerala Premo Pipe Factory Limited
150 Vanjinad Leathers Limited



GOVERNMENT OF KERALA

A REVIEW OF PUBLIC ENTERPRISES IN KERALA 2024-25

BUREAU OF PUBLIC ENTERPRISES