

പതിനാലാം കേരള നിയമസഭ

പതിനാറാം സമ്മേളനം

നക്ഷത്രചിഹ്നമിടാത്ത നിയമസഭ ചോദ്യം നം. 2331 - 05/11/2019 - ലെ മറുപടിക്ക്

പദ്ധതി ഇനങ്ങളിലെ ചെലവ്

ചോദ്യം

ശ്രീ.കെ.എസ്.ശബരീനാഥൻ

ഉത്തരം

ഡോ. ടി. എം. തോമസ് ഐസക്
(ധനകാര്യവും കയറും വകുപ്പുമന്ത്രി)

	ചോദ്യം	ഉത്തരം
(എ)	2018-19 സാമ്പത്തിക വർഷത്തെ പദ്ധതി ഇനങ്ങളിലെ ചെലവ് വകുപ്പ് തിരിച്ച് വ്യക്തമാക്കുമോ ;	ഇത് സംബന്ധിച്ച വിവരങ്ങൾ അനുബന്ധം I - ൽ ചേർക്കുന്നു.
(ബി)	ഈ സാമ്പത്തിക വർഷം സെപ്റ്റംബർ 30 വരെയുള്ള പദ്ധതി ഇനങ്ങളിലെ ചെലവ് വകുപ്പ് തിരിച്ച് നൽകാമോ ;	ഇത് സംബന്ധിച്ച വിവരങ്ങൾ അനുബന്ധം II - ൽ ചേർക്കുന്നു.
(സി)	കിഫ്ബിയുടെ നിക്ഷേപങ്ങൾ ഏതെല്ലാം ബാങ്കുകളിലാണ് നിലവിൽ നിക്ഷേപിച്ചിട്ടുള്ളതെന്നും എന്നാണ് തുക നിക്ഷേപിച്ചതെന്നും എത്ര പലിശ നിരക്കിലാണ് പ്രസ്തുത തുക നിക്ഷേപിച്ചതെന്നും നിലവിൽ ലഭിച്ച പലിശ തുക എത്രയെന്നും വിശദമാക്കുമോ;	കിഫ്ബി വിവിധ ബാങ്കുകളിൽ നടത്തിയ നിക്ഷേപങ്ങളുടെ നിലവിലെ വിവരങ്ങൾ അനുബന്ധം III ആയി ഉൾപ്പെടുത്തിയിരിക്കുന്നു. കിഫ്ബിക്ക് നാളിതുവരെ പലിശ ഇനത്തിൽ 371.21 കോടി രൂപയുടെ വരുമാനം ഉണ്ടായിട്ടുണ്ട്.
(ഡി)	ബാങ്കുകളിൽ തുക നിക്ഷേപിക്കുമ്പോൾ സ്വീകരിക്കുന്ന മാനദണ്ഡങ്ങൾ എന്തെല്ലാമാണെന്ന് വിശദമാക്കാമോ?	കിഫ്ബിയിലെ നിക്ഷേപങ്ങൾ കൈകാര്യം ചെയ്യുന്നത് കിഫ്ബിയിൽ നിലവിലുള്ള ഇൻവെസ്റ്റ്മെന്റ് മാനേജ്മെന്റ് പോളിസി പ്രകാരമാണ്. പ്രസ്തുത പോളിസി പ്രകാരം നിക്ഷേപങ്ങൾ കൈകാര്യം ചെയ്യുന്നതിനും അതിന്മേൽ ഉപദേശം നൽകുന്നതിനും നിക്ഷേപങ്ങളുടെയും നിക്ഷേപസമാപനങ്ങളുടെയും സമയബന്ധിതമായ വിശകലനം നടത്തുന്നതിനും ഇൻവെസ്റ്റ്മെന്റ് മാനേജ്മെന്റ് കമ്മിറ്റി നിലവിലുണ്ട്. ധനകാര്യ (റിസോഴ്സ്) സെക്രട്ടറി കൺവീനറും, സാമ്പത്തിക

		<p>രംഗത്തെ വിദഗ്ദ്ധരായ ശ്രീ.ജെ.എൻ. ഗുപ്ത, പ്രൊഫ. സുശീൽ ഖന്ന, ശ്രീ. ആർ.കെ. നായർ എന്നിവർ അംഗങ്ങളായുള്ള ഇൻവെസ്റ്റ്മെന്റ് മാനേജ്മെന്റ് കമ്മിറ്റിയാണ് വിദഗ്ദ്ധ ഉപദേശം നൽകുന്നത്. പദ്ധതിചെലുകൾക്കായി പ്രതീക്ഷിക്കുന്ന തുകയ്ക്കുപരിയായുള്ള മിച്ച പണമാണ് മികച്ച വരുമാനവും സുരക്ഷിതത്വവും ഉറപ്പുവരുത്തി വിവിധ നിക്ഷേപങ്ങളാക്കി മാറ്റുന്നത്. ബാങ്കുകളിൽ തുക നിക്ഷേപിക്കുമ്പോൾ സ്വീകരിക്കുന്ന മാനദണ്ഡങ്ങൾ സംബന്ധിച്ച വിവരങ്ങൾക്കായി കിഫ്ബിയിൽ നിലവിലുള്ള ഇൻവെസ്റ്റ്മെന്റ് മാനേജ്മെന്റ് പോളിസി അനുബന്ധം IV ആയി ചേർക്കുന്നു.</p>
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സെക്ഷൻ ഓഫീസർ

Department wise Outlay & Expenditure 2018-19				
Sl No	Department Name	Total Outlay (Rs. in Lakh)	Expenditure (Rs. in Lakh)	% of Expenditure
1	Agriculture Development & Farmers' Welfare	93957.5	76592.99	81.52
2	Animal Husbandry	43788	30227.34	69.03
3	AYUSH	13595	9766.56	71.84
4	Backward Communities Development	10720	27838.99	259.69
5	Co-operation	16036	39151.47	244.15
6	Coastal Shipping and Inland Navigation	9359	1567.32	16.75
7	Cultural Affairs	8360	5031.71	60.19
8	Cultural Affairs(Archeology,Archives & Musuems)	4355	2707.08	62.16
9	Cultural Affairs(Zoos)	1155	460.48	39.87
10	Disaster Management	750	373.3	49.77
11	Electronics & Information Technology	58759	26908.2	45.79
12	Environment	7116	2026.72	28.48
13	Finance	16650	10652.11	63.98
14	Fisheries	50265	35444.68	70.52
15	Food & Civil Supplies	7794	3470.34	44.53
16	Forest & Wild Life	24372	13820.53	56.71
17	General Administration	5017	307.32	6.13
18	General Education	101604	62272.39	61.29
19	Health & Family Welfare	135188	97392.41	72.04
20	Higher Education	95258	51559.68	54.13
21	Home & Vigilance	30195	15083.28	49.95
22	Housing	6260	178.5	2.85
23	Industries & Commerce	83798	53455.48	63.79
24	Industry (Coir)	14108	12747.09	90.35
25	Information and Public Relations	4588	4352.56	94.87
26	Labour and Skills	57514	50555.99	87.9
27	Law	140	99.15	70.82
28	Legislature	110	82.8	75.27
29	Local Self Government	232299	179904.53	77.45
30	Minority Welfare	9075	7617.45	83.94

31	Non- Resident Keralites Affairs	8000	5197.83	64.97
32	Personnel & Administrative Reforms	2300	2193.73	95.38
33	Planning & Economic Affairs	15386.5	4851.02	31.53
34	Ports	16642	16116.72	96.84
35	Power	178411	199486.54	111.81
36	Public Works	154553	236025.23	152.71
37	Revenue	14613	5139.85	35.17
38	Scheduled Castes	153089	112567.09	73.53
39	Scheduled Tribes	59808	46543.55	77.82
40	Science & Technology	12173	5708.65	46.9
41	Social Justice	25650	18372.26	71.63
42	Sports and Youth Affairs	19740	13899.11	70.41
43	Taxes	4650	2434.61	52.36
44	Taxes(Excise)	1300	1384.83	106.53
45	Tourism	37900	28931.4	76.34
46	Transport	42690	37551.83	87.96
47	Vigilance	1300	600.25	46.17
48	Water Resources	159521	71492.41	44.82
49	Woman and Child Development	42944	25215.45	58.72
50	LSG Institutions	700000	569485.58	81.36
51	Major Infrastructural Development Projects	122144	0	0

Source: Planspace

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Department Wise Outlay & Expenditure 2019-20(till Sept 30,2019)

Sl No	Department Name	Total Outlay (Rs. in Lakh)	Expenditure (Rs. in Lakh)	% of Expenditure
1	Agriculture Development & Farmers' Welfare	94574.5	17180.6	18.17
2	Animal Husbandry	42323	7345.59	17.36
3	AYUSH	13390	4142.34	30.94
4	Backward Communities Development	11420	5809.16	50.87
5	Co-operation	15425	4703.21	30.49
6	Coastal Shipping and Inland Navigation	8762	406.36	4.64
7	Cultural Affairs	9033	2279.8	25.24
8	Cultural Affairs(Archeology,Archives & Musuems)	5240	928.64	17.72
9	Cultural Affairs(Zoos)	1155	158.61	13.73
10	Disaster Management	750	244.45	32.59
11	Electronics & Information Technology	57438	10313.37	17.96
12	Environment	6616	622.18	9.4
13	Finance	16650	122340.86	734.78
14	Fisheries	38070	10515.56	27.62
15	Food & Civil Supplies	4998	783.64	15.68
16	Forest & Wild Life	20872	5425.14	25.99
17	General Administration	5090	1262.53	24.8
18	General Education	97756	15873.93	16.24
19	Health & Family Welfare	134139	46430.81	34.61
20	Higher Education	97921	19999.32	20.42
21	Home	31175	2622.47	8.41
22	Housing	6415	0	0
23	Industries & Commerce	83643	14163.8	16.93
24	Industry (Coir)	14151	6543.82	46.24
25	Information and Public Relations	4508	1554.68	34.49
26	Labour and Skills	56521	11424.27	20.21
27	Law	66	0	0
28	Legal Metrology	1150	0	0
29	Legislature	110	1393.29	1266.62
30	Local Self Government	267012	60810.7	22.77
31	LSG Institutions	750000	175171.57	23.36
32	Major Infrastructural Development Projects	157717.48	0	0
33	Minority Welfare	4875	840.78	17.25
34	Non- Resident Keralites Affairs	8100	2372.92	29.3

35	Personnel & Administrative Reforms	2350	1190.37	50.65
36	Planning & Economic Affairs	16749.5	2020.86	12.07
37	Planning and Economic Affairs (RKI)	100000	0	0
38	Ports	11006	2742.2	24.92
39	Power	178145	88235.02	49.53
40	Public Works	145743	97578.22	66.95
41	Revenue	11109	154.1	1.39
42	Scheduled Castes	158771	30047.9	18.93
43	Scheduled Tribes	63863	14558.8	22.8
44	Science & Technology	15283	686.15	4.49
45	Social Justice	26109	11100.26	42.52
46	Sports and Youth Affairs	13655	2572.52	18.84
47	Taxes	3596	1138.55	31.66
48	Taxes(Excise)	1705	758.3	44.48
49	Tourism	37237	11582.4	31.1
50	Transport	19675.52	29138.27	148.09
51	Vigilance	1274	208.87	16.39
52	Water Resources	142589	26263.12	18.42
53	Woman and Child Development	45074	11816.36	26.22

Source: *Planspace*

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Date of Issue	Bank	Maturity Date	Deposit Amount	Rate(%)
Fixed deposits(Non callable)				
19-11-18	ICICI Bank	20-11-19	424,050,944.00	7.95
30-03-19	Axis Bank	04-04-20	1,000,000,000.00	7.90
30-03-19	ICICI Bank	30-03-20	3,280,000,000.00	7.70
30-03-19	HDFC Bank	30-03-20	3,700,000,000.00	7.75
30-03-19	Union Bank Of India	30-03-20	1,020,000,000.00	7.61
30-03-19	Union Bank Of India	30-03-20	57,786,000.00	7.15
04-04-19	Union Bank Of India	04-04-20	6,510,000,000.00	7.48
04-04-19	Bank of Baroda	04-04-20	1,490,000,000.00	7.40
13-06-19	Axis Bank	08-07-20	2,904,009,274.00	7.40
13-06-19	Bank of Baroda	13-06-20	732,682,719.00	7.20
13-06-19	Punjab National Bank	13-06-20	268,673,445.00	7.20
18-06-19	Bank of Baroda	18-06-20	2,000,000,000.00	7.20
04-07-19	Vijaya Bank	04-07-20	2,000,000,000.00	7.10
22-08-19	Standard Chartered	22-08-20	1,960,000,000.00	7.10
24-09-19	ICICI Bank	25-09-20	1,010,000,000.00	6.85
24-09-19	HDFC Bank	25-09-20	1,000,000,000.00	6.75
24-09-19	Bank of Baroda	25-09-20	1,100,000,000.00	6.45
(Fixed deposits -CALLABLE)				
01-08-19	Indian Bank	01-08-20	2,860,000,000.00	6.75
09-08-19	Punjab National Bank	09-08-20	1,150,000,000.00	6.65
01-10-19	Indian Bank	01-10-20	3,069,013,617.00	6.30
25-09-19	Corporation Bank	26-09-20	1,900,000,000.00	6.10
Total			39,436,215,999.00	

M. J. J.

Kerala Infrastructure Investment Fund Board

Investment Policy

The Investment policy ('Policy') sets out the framework and guidelines for management of investments of Kerala Infrastructure Investment Fund Board ("the Board/KIIFB"). The Policy is approved by the Board and may be changed only with its approval. The Board shall review and approve the Policy as and when the need may arise.

Investment Management Committee

Composition

- Investment Management Committee ('IMC') shall consist of 4 nominated independent members of the Board and Secretary (Resources). Secretary (Resources) shall be a permanent member and the convener of the committee.

Roles and responsibilities:

- Responsible for laying down and review of Investment Policy and operational framework for the investment operations of the Board. The Investment policy and operational framework should, inter alia, encompass aspects concerning liquidity for smooth operations, compliance with statutory norms on investments, risk management/mitigation strategies to ensure commensurate yield on investments and above all protection of funds.
- Put in place an effective reporting system to ensure compliance with the Policy set out by it apart from Internal/Concurrent Audit mechanisms for a sustained and on-going monitoring of Investment Operations.
- To furnish a report to the Board and FTAC on the performance of Investments on a half yearly basis.
- The committee should independently review its investment decisions and ensure that support by the internal due diligence process is an input in making appropriate investment decisions.
- Review and approve standard operating procedures (SOP) of Investment Operations Team.

Investment Operations Team

Composition

- Investment Operations Team (IOT) shall be headed by the Joint Fund Manager of the Board and shall include such other members as may be nominated by the CEO.

Roles and responsibilities:

- IOT shall be responsible for treasury operations, banking, investment compliance, valuation, accounting, and statutory and management reporting.
- Responsible for market tracking & research, credit review, deal negotiation & conclusion and providing inputs to the IMC on prudent investments.

- Shall formulate an SOP for its day-to-day operation. The SOP shall be submitted to IMC for approval

Investment Strategy

The objective is to ensure adequate return on funds consistent with the protection, safety and liquidity of such funds. The investment strategy of the Board shall be guided by statutory norms prescribed in the KIIF Act.

Investment norms

Statutory provision on investment of money under the KIIF Act

- The Act provides that funds shall be deposited in a Nationalized Bank or in such other prudent investment. Prudent Investment has been defined as investments having the highest credit rating from the concerned regulator or rating agency.
- The act imposes restriction on borrowed funds from being maintained in the treasury.

Investment Avenues

The Act permits funds to be invested in Nationalized Bank, sovereign bonds and other prudent investments. Considering the nature of KIIFB funds, it is felt that investments should only be made in instruments offering complete capital protection without any downside risk. Liquidity needs of the Board should be taken into consideration before making investments.

Considering the mandate of the Board and nature of funds, fixed income securities will be ideal instrument for deploying the surplus funds of the Board. Fixed income securities include government securities, non-convertible debentures and bonds, securitized paper, fixed deposits, money market instruments and similar instruments.

Exposure Limits

Exposure limits prescribed in the policy should be reckoned as a percentage of the total investible funds outstanding at any point and exposure should be calculated taking into account the total exposure to a group across all asset classes

Fixed Deposits

Exposure to an individual bank should be not more than 20% of the total outstanding deposits of KIIFB in the case of PSU banks and 10 % in the case of private sector banks. KIIFB should maintain a list of empanelled banks. Only nationalised banks, and private sector banks having A1+ rating should be included. Quotes should be invited from all the empanelled banks before investing funds. The process of calling for quotes from bank may be detailed in the SoP. The tenure of the deposits should be tailored to the liquidity needs of the Board.

Even though the Act permits placing deposits in any nationalised bank, it is considered prudential that rating should be a factor even while placing funds with nationalised banks. For nationalised banks a lower rating threshold could, however, be considered.

Banks coming under the Prompt Corrective Action (PCA) framework should not be considered while placing deposits.

Deposits may also be kept in any bank participating in debt programme – not just nationalised banks, subject to net exposure remaining positive in KIIFB's favour Banks participating in the fund-raising programme of KIIFB may be given preferential treatment subject to the rates offered by such banks being not more than 25bps while placing deposits

lower than the rate offered by the highest qualified bidder.

T bills

Short term funds may be parked in Treasury Bills. Such investments should normally be held to maturity. Other than for the purposes of liquidity management, in general, no trading in T Bills investment for the purpose of booking profits shall be done.

Sovereign Bonds and High Quality Corporate paper

Investment may be made in sovereign bonds (only Government of India paper) and high quality corporate paper (AAA rated). Such investments should be marked to market on a quarterly basis.

Exposure to AAA rated debt funds which only invest in G-sec or T-Bills would be considered equivalent to direct exposure to government securities

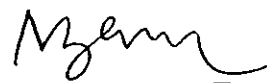
The investment in corporate paper shall be subject to a 10% cap. There shall, however, be no cap on the investments that can be made in Government of India securities.

Mutual Funds

Investments may be made in debt market mutual funds investing only in AAA rated papers subject to a cap of 10%.

Projected cash flow statement

Projected cash flow statement should be prepared every quarter and placed before the committee.

A handwritten signature in black ink, appearing to be 'M. J. ...', is written over a horizontal line.